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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 05-01-2014 , and ending 04-30-2015

Name of foundation
CORA RUST OWEN MEMORIAL TRUST 50514490

A Employer identification number
81-6057848

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 502,225

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	12,323	12,323		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	19,064			
	b	Gross sales price for all assets on line 6a 189,204				
	7	Capital gain net income (from Part IV, line 2)		19,064		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	31,387	31,387		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,893	7,104		789
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	468	218		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,361	7,322	0	789
	25	Contributions, gifts, grants paid	22,482			22,482
	26	**Total expenses and disbursements.** Add lines 24 and 25	30,843	7,322	0	23,271
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	544			
	b	**Net investment income** (if negative, enter -0-)		24,065		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	12,324	10,537	10,537
	3 Accounts receivable ▶ 219			
	Less allowance for doubtful accounts ▶	141	219	219
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	356,446	362,698	423,421
	c Investments—corporate bonds (attach schedule)	70,832	66,837	68,048
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	439,743	440,291	502,225
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	439,743	440,291	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	439,743	440,291	
	31 **Total liabilities and net assets/fund balances** (see instructions)	439,743	440,291	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	439,743
2	Enter amount from Part I, line 27a	2	544
3	Other increases not included in line 2 (itemize) ▶	3	4
4	Add lines 1, 2, and 3	4	440,291
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	440,291

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,064
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	24,116	495,037	0 048716
2012	23,546	478,117	0 049247
2011	21,200	474,329	0 044695
2010	37,051	487,297	0 076034
2009	32,110	475,733	0 067496

2	**Total** of line 1, column (d).	2	0 286188
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057238
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	504,984
5	Multiply line 4 by line 3.	5	28,904
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	241
7	Add lines 5 and 6.	7	29,145
8	Enter qualifying distributions from Part XII, line 4.	8	23,271

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	481
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	481
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	481
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 533		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	533
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	52
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 52 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	497,799
b	Average of monthly cash balances		1b	14,875
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	512,674
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	512,674
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	7,690
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	504,984
6	**Minimum investment return.** Enter 5% of line 5		6	25,249

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	25,249
2a	Tax on investment income for 2014 from Part VI, line 5	2a 481		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	481
3	Distributable amount before adjustments Subtract line 2c from line 1		3	24,768
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	24,768
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	24,768

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	23,271
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,271
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,271

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				24,768
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 2,356				
c From 2011. 0				
d From 2012. 454				
e From 2013. 0				
f **Total** of lines 3a through e.	2,810			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 23,271				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				23,271
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,497			1,497
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,313			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,313			
10 Analysis of line 9				
a Excess from 2010. . . . 859				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 454				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				22,482
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	12,323	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	19,064	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				31,387	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 31,387

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-08-28	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DONALD J ROMAN		2015-08-28	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219	Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ALLERGAN INC		2014-04-04	2014-05-02
15 IPATH DOW JONES UBS COMMODITY		2013-04-23	2014-05-21
88 183 NUVEEN REAL ESTATE SECS I		2012-10-15	2014-05-21
182 815 P I M C O FDS TOTAL RETURN FD		2012-07-23	2014-05-21
5 EXPRESS SCRIPTS HLDGS C		2012-11-21	2014-06-13
10 INTEL CORP		2001-10-19	2014-06-13
17 ISHARES BARCLAYS TIPS BOND ETF		2012-06-25	2014-06-13
65 NAVIENT CORP W D		2013-06-12	2014-06-13
87 604 NUVEEN REAL ESTATE SECS I		2012-10-15	2014-06-13
320 513 P I M C O FDS TOTAL RETURN FD		2012-07-23	2014-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
507		381	126
596		577	19
1,991		1,889	102
2,000		2,077	-77
355		259	96
298		245	53
1,934		2,038	-104
1,080		976	104
2,006		1,877	129
3,494		3,639	-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			19
			102
			-77
			96
			53
			-104
			104
			129
			-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 COVIDIEN PLC		2012-06-09	2014-06-19
5 COVIDIEN PLC		2012-06-09	2014-06-26
2 ALLERGAN INC		2014-04-04	2014-07-01
40 BANK OF AMERICA CORP		2013-06-12	2014-07-22
193 424 BLACKROCK EMERGING MKTS L S EQTY IS		2014-02-19	2014-07-22
10 EXPRESS SCRIPTS HLDGS C		2012-11-21	2014-07-22
63 993 NUVEEN REAL ESTATE SECS I		2012-10-15	2014-07-22
65 SLM CORP		2013-06-12	2014-07-22
102 627 LAUDUS INTERNATIONAL MARKETMASTERS		2013-05-01	2014-07-22
66 809 SCOUT INTERNATIONAL FUND		2013-04-23	2014-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
641		347	294
455		248	207
339		254	85
618		527	91
2,002		1,996	6
663		517	146
1,506		1,371	135
543		546	-3
2,512		2,218	294
2,514		2,283	231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			294
			207
			85
			91
			6
			146
			135
			-3
			294
			231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 CVS CORP COM		2012-06-25	2014-08-13
30 BANK OF AMERICA CORP		2013-06-12	2014-08-20
294 217 BLACKROCK EMERGING MKTS L S EQTY IS		2014-03-18	2014-08-20
10 INTEL CORP		2013-02-07	2014-08-20
84 175 NUVEEN REAL ESTATE SECS I		2012-10-15	2014-08-20
5 PEPSICO INC		2013-05-08	2014-08-20
41 374 LAUDUS INTERNATIONAL MARKETMASTERS		2013-05-01	2014-08-20
27 SOUTHWEST AIRLINES CO		2014-03-18	2014-08-21
COUNTRYWIDE FINANCIAL CORPORATION			2014-08-25
93 4 ABERDEEN FDS EMRGN		2013-05-08	2014-09-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
630		361	269
461		395	66
3,063		3,004	59
343		208	135
2,007		1,746	261
460		415	45
996		894	102
847		647	200
10			10
1,515		1,538	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			269
			66
			59
			135
			261
			45
			102
			200
			10
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 GILEAD SCIENCES INC		2012-11-21	2014-09-03
1 GOOGLE INC CL C		2008-11-04	2014-09-03
144 748 LAUDUS INTERNATIONAL MARKETMASTERS		2013-05-01	2014-09-03
93 859 SCOUT INTERNATIONAL FUND		2013-08-21	2014-09-03
10 WELLS FARGO & CO NEW		2013-08-21	2014-09-03
7 GILEAD SCIENCES INC		2012-11-21	2014-09-10
5 IPATH DOW JONES UBS COMMODITY		2013-04-23	2014-10-07
45 IPATH DOW JONES UBS COMMODITY		2013-11-21	2014-10-07
1374 885 P I M C O FDS TOTAL RETURN FD		2012-07-05	2014-10-07
219 877 LAUDUS INTERNATIONAL MARKETMASTERS		2013-11-26	2014-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
546		188	358
577		184	393
3,520		3,039	481
3,534		3,141	393
514		424	90
751		263	488
173		192	-19
1,561		1,620	-59
15,027		15,605	-578
4,932		5,202	-270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			358
			393
			481
			393
			90
			488
			-19
			-59
			-578
			-270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
141 884 SCOUT INTERNATIONAL FUND		2012-11-21	2014-10-07
2641 49 P I M C O FDS TOTAL RETURN FD		2013-08-30	2014-10-15
15 IPATH DOW JONES UBS COMMODITY		2013-04-23	2014-10-24
41 073 SCOUT INTERNATIONAL FUND		2013-11-21	2014-10-24
45 758 SCOUT INTERNATIONAL FUND		2012-07-19	2014-10-24
AMERICAN INTL GROUP INC			2014-11-26
276 243 T ROWE PRICE INTL BOND FUND		2014-07-22	2014-12-15
113 327 T ROWE PRICE EUROPEAN STOCK		2014-03-18	2014-12-15
35 269 T ROWE PRICE SC STOCK		2013-05-01	2014-12-15
112 057 LAUDUS INTERNATIONAL MARKETMASTERS		2013-11-26	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,919		4,260	659
28,951		29,778	-827
505		576	-71
1,421		1,500	-79
1,583		1,354	229
49			49
2,497		2,652	-155
2,229		2,500	-271
1,488		1,316	172
2,466		2,025	441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			659
			-827
			-71
			-79
			229
			49
			-155
			-271
			172
			441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 592 SCOUT INTERNATIONAL FUND		2012-07-19	2014-12-15
FANNIE MAE COM			2014-12-23
168 919 T ROWE PRICE INTL BOND FUND		2014-04-24	2015-01-06
47 349 SCOUT INTERNATIONAL FUND		2012-07-17	2015-01-06
18 COVIDIEN PLC		2012-07-05	2015-01-27
10 BANK OF AMERICA CORP		2013-06-12	2015-01-28
8 CALIFORNIA RESOURCES CORP		2013-11-21	2015-01-28
20 GENERAL ELEC CO		2013-06-12	2015-01-28
3 GILEAD SCIENCES INC		2012-11-21	2015-01-28
5 GOLDMAN SACHS GROUP INC		2012-10-15	2015-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,464		2,087	377
70			70
1,503		1,650	-147
1,480		1,380	100
1,958		889	1,069
153		132	21
36		69	-33
480		512	-32
311		113	198
878		607	271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			377
			70
			-147
			100
			1,069
			21
			-33
			-32
			198
			271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 PROCTER & GAMBLE CO		2007-03-28	2015-01-28
5 SOUTHWEST AIRLINES CO		2014-03-18	2015-01-28
5 STARBUCKS CORP		2010-10-18	2015-01-28
208 MEDTRONIC PLC		2015-01-27	2015-02-05
126 904 GOLDMAN SACHS COMM STRAT INS		2014-05-21	2015-02-17
227 015 T ROWE PRICE INTL BOND FUND		2014-04-24	2015-02-17
109 17 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2015-02-17
74 649 SCOUT INTERNATIONAL FUND		2012-07-17	2015-02-17
196 387 LS OPPORTUNITY		2014-08-20	2015-02-17
3 BOEING CO		2013-05-15	2015-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
430		316	114
233		120	113
442		138	304
16		16	
500		742	-242
1,998		2,218	-220
2,505		1,937	568
2,506		2,175	331
2,500		2,529	-29
454		292	162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			114
			113
			304
			-242
			-220
			568
			331
			-29
			162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
134 409 GOLDMAN SACHS COMM STRAT INS		2014-03-18	2015-03-11
117 509 T ROWE PRICE INTL BOND FUND		2014-04-24	2015-03-11
76 15 SCOUT INTERNATIONAL FUND		2012-07-17	2015-03-11
233 645 LS OPPORTUNITY		2014-04-04	2015-03-11
5 ALLERGAN INC		2014-04-04	2015-03-17
13 SOUTHWEST AIRLINES CO		2014-03-18	2015-03-18
9 SOUTHWEST AIRLINES CO		2014-02-20	2015-03-18
10 APACHE CORP		2013-05-08	2015-03-31
1 GOLDMAN SACHS GROUP INC		2012-10-15	2015-03-31
84 646 GOLDMAN SACHS M C VALUE CL INST		2013-06-12	2015-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
503		769	-266
994		1,148	-154
2,507		2,219	288
3,016		2,928	88
1,211		636	575
587		312	275
406		193	213
604		767	-163
190		121	69
3,587		3,353	234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-266
			-154
			288
			88
			575
			275
			213
			-163
			69
			234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 MERCK AND CO INC		2013-02-07	2015-03-31
5 ORACLE CORPORATION		2007-01-31	2015-03-31
290 36 T ROWE PRICE INTL BOND FUND		2014-08-20	2015-03-31
188 206 TCW EMERGING MARKETS INCOME FUND		2014-10-07	2015-03-31
243 163 LS OPPORTUNITY		2014-05-21	2015-03-31
68 MARATHON OIL CORPORATION		2014-04-23	2015-04-01
8415 ACTAVIS PLC		2015-03-17	2015-04-01
1 ACTAVIS PLC		2015-03-17	2015-04-06
10 APACHE CORP		2013-05-08	2015-04-14
5 CVS CORP COM		2012-06-25	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
580		410	170
217		85	132
2,497		2,837	-340
1,492		1,602	-110
3,168		3,043	125
1,820		2,493	-673
248		257	-9
298		305	-7
683		767	-84
512		226	286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			170
			132
			-340
			-110
			125
			-673
			-9
			-7
			-84
			286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
58 126 GOLDMAN SACHS M C VALUE CL INST		2012-07-17	2015-04-14
266 667 GOLDMAN SACHS COMM STRAT INS		2014-02-19	2015-04-14
1 GOOGLE INC CL A		2008-11-04	2015-04-14
15 INTEL CORP		2013-02-07	2015-04-14
10 LOWES COMPANIES INC		2013-05-15	2015-04-14
20 P G E CORP		2012-10-15	2015-04-14
8 PEPSICO INC		2013-06-12	2015-04-14
20 PFIZER INC COMMON STOCK		2004-05-26	2015-04-14
15 PRUDENTIAL FINL INC		2011-03-16	2015-04-14
303 375 T ROWE PRICE INTL BOND FUND		2014-09-03	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,495		2,025	470
1,005		1,547	-542
546		184	362
475		313	162
738		432	306
1,049		847	202
763		664	99
702		703	-1
1,204		892	312
2,609		2,944	-335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			470
			-542
			362
			162
			306
			202
			99
			-1
			312
			-335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 402 SCOUT INTERNATIONAL FUND		2012-07-17	2015-04-14
432 099 TCW EMERGING MARKETS INCOME FUND		2014-10-15	2015-04-14
5 3M CO		2012-10-15	2015-04-14
10 VERIZON COMMUNICATIONS		2008-04-02	2015-04-14
3 WAL MART STORES INC		2006-11-29	2015-04-14
10 GILEAD SCIENCES INC		2012-11-21	2015-04-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,502		2,901	601
3,500		3,675	-175
825		463	362
491		347	144
240		142	98
1,038		376	662
			8,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			601
			-175
			362
			144
			98
			662

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAYO CLINIC HEALTH SYSTEM FKA LUTHER HOSPITAL 1221 WHIPPLE ST EAU CLAIRE, WI 54703	NONE	HOSPITAL	GENERAL SUPPORT	2,248
FRIENDS OF L E PHILLIPS MEMLIBRARY ATTN BUSINESS MGR 400 EAU CLAIRE ST EAU CLAIRE, WI 54701	NONE	PUBLIC	GENERAL SUPPORT	2,248
WESTOVER SCHOOL INC ALUMNAE OFFICE PO BOX 847 MIDDLEBURY, CT 06762	NONE	SCHOOL	GENERAL SUPPORT	5,621
VASSAR COLLEGE ANNUAL FUND C/O VAIKE RIISENBERG MAIL DROP 12 POUGHKEEPSIE, NY 12604	NONE	SCHOOL	GENERAL SUPPORT	5,621
MARCUS DALY MEMORIAL HOSPITAL 1200 WESTWOOD DRIVE HAMILTON, MT 59840	NONE	HOSPITAL	GENERAL SUPPORT	2,248
UNIVERSITY OF MONTANA FOUNDATION PO BOX 7159 MISSOULA, MT 59807	NONE	UNIVERSITY	GENERAL SUPPORT	1,124
UNIVERSITY OF WISCONSIN EAU CLAIRE FOUNDATION 105 GARFIELD AVENUE EAU CLAIRE, WI 54701	NONE	UNIVERSITY	GENERAL SUPPORT	2,248
UNIVERSITY OF MINNESOTA FOUNDATION ATTN JANE GODFREY JD MCNAMARA ALUMNI CENTER MINNEAPOLIS, MN 554552010	NONE	UNIVERSITY	GENERAL	1,124
Total . . . . ▶ **3a**				22,482

TY 2014 Investments Corporate Bonds Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TOTAL CAPITAL SA 10/02/2015		
OCCIDENTAL PETROLEUM COR 4.125		
BOEING CO 3.75 11/20/2016	9,992	10,461
ISHARES BARCLAYS TIPS BOND FD	6,887	6,862
NUVEEN HIGH INCOME BOND FD		
BAIRD AGGREGATE BD FD INSTL	26,500	26,685
FEDERATED INST HI YLD BD FD	10,000	9,802
T ROWE PRICE INTL BOND FD		
ISHARES CORE MSCI EAFE ETF	6,022	6,552
ISHARES CORE MSCI EMERGING MKT	1,142	1,296
ISHARES S P U S PREFERRED STOC	6,294	6,390

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TY 2014 Investments Corporate Stock Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP		
APPLE INC	3,355	7,008
BOEING CORP	1,652	2,437
EXXON MOBIL CORP	2,835	3,145
GENERAL ELEC CO	2,770	3,250
GOLDMAN SACHS GROUP INC	485	786
INTEL CORP	1,042	1,628
JOHNSON & JOHNSON	2,186	3,274
MICROSOFT CORP	1,500	2,675
ORACLE CORPORATION	769	1,963
PEPSICO INC	1,407	1,617
PFIZER INC	2,066	2,511
PROCTOR & GAMBLE CO	1,447	1,988
QUALCOMM INC	475	2,040
TARGET CORPORATION	2,727	3,469
UNITED TECHNOLOGIES CORP	1,825	2,275
VERIZON COMMUNICATIONS INC	1,275	2,018
WAL MART STORES INC	469	781
WELLS FARGO CO	2,272	3,582
3M CO	1,389	2,346
SCHLUMBERGER LTD	2,096	2,365
NUVEEN REAL ESTATE SECS	13,943	19,101
IPATH DOW JONES UBS COMMODITY	2,477	1,918
MCDONALDS CORP	1,715	1,931
GOOGLE INC A	539	1,646
JP MORGAN CHASE & CO	2,095	3,163
MASTERCARD INC	685	2,706
CITIGROUP INC	1,531	1,973
EXPRESS SCRIPTS HLDGS		
GILEAD SCIENCES INC	563	1,508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRUDENTIAL FINANCIAL INC	892	1,224
STARBUCKS CORP	935	3,371
ISHARES S&P PREF STK INDEX FD		
LAUDUS INTL MARKETMASTERS FD	15,813	21,393
EMERSON ELEC CO	2,504	2,353
STATE STR CORP	1,561	2,699
CVS CAREMARK CORP	902	1,986
DISNEY WALT CO	1,795	4,023
MCKESSON CORP	1,046	2,234
MERCK AND CO INC	615	893
P G E CORP	847	1,058
ACCENTURE PLC	1,672	2,316
ACE LTD	1,161	1,605
COVIDIEN PLC		
GOLDMAN SACHS M C VALUE	6,197	7,562
OPPENHEIMER SR FLOAT RATE	10,206	10,213
PIMCO TOTAL RETURN FUND		
T ROWE PRICE MID-CAP GROWTH FD	12,684	18,454
SCOUT INTERNATIONAL FUND	7,942	9,716
T ROWE PRICE SC STOCK	9,169	11,729
ALLERGAN INC		
ANADARKO PETROLEUM CORP	2,253	2,353
BANK OF AMERICA CORP	922	1,115
ECOLAB INC	1,996	2,464
GOOGLE INC C	537	1,612
HEWLETT PACKARD CO	1,681	1,846
LOWES CO INC	1,966	3,099
MARATHON OIL CORP		
MOHAWK INDS INC	1,729	2,429
NRG ENERGY INC	1,070	1,010

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROLEUM CORP	2,212	1,922
PRAXAIR INC	2,651	2,682
SLM CORP		
SOUTWEST AIRLINES CO		
STRYKER CORP	1,638	1,845
INVESCO LTD	1,411	1,615
ABERDEEN FDS EMRGN MKT	25,594	23,423
BLACKROCK EMERG MKTS L S EQ		
GOLDMAN SACHS COMM STRAT	3,243	2,242
LOOMIS SAYLES STRATEGIC ALPHA	17,230	16,814
LS OPPORTUNITY		
ROBECO BOSTON PARTN L S RSCH	15,514	18,235
T ROWE PRICE EUROPEAN STK FD		
T ROWE PRICE INTL GR & INC FD	13,500	13,443
ABBVIE INC	2,233	2,457
AT&T INC	991	970
CAPITAL ONE FINANCIAL CORP	1,055	1,051
CAUSEWAY EMERGING MARKETS INST	7,500	7,952
CISCO SYSTEMS INC	1,118	1,153
E O G RES INC	1,750	1,880
FIDELITY INVT TRAD INTL DISCI	8,800	9,485
GLENMEDE SC EQUITY PORT ADV	5,000	5,357
MEDTRONIC PLC	2,303	2,234
MORGAN STANLEY	695	746
MYLAN NV	1,061	1,301
NEUBERGER BERMAN LONG SH INS	2,500	2,498
NIKE INC	1,229	1,285
NUVEEN OCRE PLUS BOND I	4,000	3,995
NUVEEN HIGH INCOME BOND FD CL	11,206	10,865
NUVEEN INFLATION PRO SEC CL I	6,300	6,312

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUVEEN STRATEGIC INCOME I	10,000	9,929
OCCIDENTAL PETROLEUM COR	15,748	15,568
P N C FINANCIAL SERVICES GROUP	762	826
SPDR GOLD SHARES ETF	1,730	1,702
T ROWE PRICE MID CAP VALUE FD	5,000	5,141
TCW EMERGING MARKETS INCOME FD	3,724	3,721
TOTAL CAPITAL SA	9,985	10,109
VANGUARD 500 INDEX ADMIRAL	19,500	20,639
VANGUARD MC GROW INDEX ADM	4,000	3,969
VANGUARD REIT ETF	4,442	4,763
XILINX INC	1,388	1,431

TY 2014 Other Increases Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Description	Amount
ROUNDING	4

TY 2014 Taxes Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	250	0		0
FOREIGN TAXES ON QUALIFIED FOR	215	215		0
FOREIGN TAXES ON NONQUALIFIED	3	3		0