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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

5/1/2014

, and ending

4/30/2015

Name of foundation

RUTH ANDERSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem**NC****27101-3818**

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

65-6027700

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$**1,938,325**J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B
Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **1,419,082**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

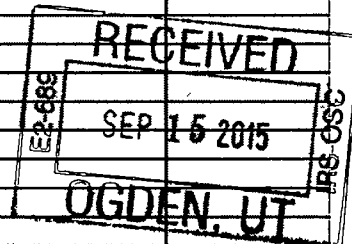
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments		76,743	76,743		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	1,659,873	1,714,084	1,861,582			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,659,873	1,790,827	1,938,325			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	1,659,873	1,790,827			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	1,659,873	1,790,827				
31 Total liabilities and net assets/fund balances (see instructions)	1,659,873	1,790,827				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,659,873
2 Enter amount from Part I, line 27a	2	131,972
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,791,845
5 Decreases not included in line 2 (itemize) ▶ Cost Basis Adjustment	5	1,018
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,790,827

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	220,092
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	99,439	1,930,703	0.051504
2012	87,650	1,825,907	0.048004
2011	89,009	1,794,426	0.049603
2010	79,385	1,794,779	0.044231
2009	87,873	1,595,960	0.055060
2 Total of line 1, column (d)			2 0.248402
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049680
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,912,304
5 Multiply line 4 by line 3			5 95,003
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,322
7 Add lines 5 and 6			7 97,325
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 101,457

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		2,322
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		0
3	Add lines 1 and 2	3		2,322
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		2,322
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	576	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		576
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,746
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	29,217		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,861,585
b	Average of monthly cash balances	1b	79,840
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,941,425
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,941,425
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	29,121
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,912,304
6	Minimum investment return. Enter 5% of line 5	6	95,615

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,615
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,322
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,322
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,293
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	93,293
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,293

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	101,457
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,457
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,322
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	99,135

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				93,293
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	8,589			
b From 2010				
c From 2011				
d From 2012				
e From 2013	5,204			
f Total of lines 3a through e	13,793			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 101,457				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				93,293
e Remaining amount distributed out of corpus	8,164			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	21,957			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	8,589			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	13,368			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	8,164			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test—enter
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SULLIVAN ADMIRE SULLIVAN P A ATTN 2555 PONCE DE LEON BOULEVARD SUITE CORAL GABLES, FL 33134 (305) 444-6121

- b** The form in which applications should be submitted and information and materials they should include:

GRANT PROPOSAL REQUEST MUST BE IN WRITING

- c Any submission deadlines**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE EXCLUSIVELY FOR CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY, EDUCATIONAL OR PREVENTION OF CRU

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	80,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
--	-----	----

- a Transfers from the reporting foundation to a noncharitable exempt organization of**

(1) Cash

(2) Other assets

- b Other transactions**

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

1c		X
----	--	---

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. S. Lente SVP Wells Fargo Bank N.A.


9/1/2015
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

PnnT/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date	9/1/2015
------	----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution			Amount 80,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
RUTH ANDERSON FOUNDATION
Trust Year 5/1/2014 - 4/30/2015

Page 1 of 3
7/10/2015 14:25:04

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
11/05/14			0 Units	Reg Code 000	0 00 -10,000 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION SUPPORT FOR SHELTER AND PROGRAMS FOR HOMELESS MEN CAMILLUS HOUSE INC PER DDR APPROVED 10/29/2014		
11/05/14			0 Units	Reg Code 000	0 00 -5,000 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION CONTINUED SUPPORT OF THE MEDICAL SERVICES DEPT CHARLEE - HOMES FOR CHILDREN PER DDR APPROVED 10/29/2014		
11/05/14			0 Units	Reg Code 000	0 00 -10,000 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION EXPANSION OF SCHOOLS FOR DROPOUT PREVENTION COMMUNITIES IN SCHOOL OF MIAMI, INC PER DDR APPROVED 10/29/2014		
11/05/14			0 Units	Reg Code 000	0 00 -10,000 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION PRESERVATION & RESTORATION OF HISTORICAL BUILDINGS DADE HERITAGE TRUST INC PER DDR APPROVED 10/29/2014		
11/05/14			0 Units	Reg Code 000	0 00 -3,500 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION SUPPORT FOR NEEDS OF CITIZENS LIVING WITH EPILEPSY EPILEPSY FOUNDATION OF FLORIDA INC PER DDR APPROVED 10/29/2014		
11/05/14			0 Units	Reg Code 000	0 00 -5,000 00
Added:	FYE	05/06/15	DISCRETIONARY DISTRIBUTION SUPPORT FOR PROGRAMMING IN INNER CITY GIRL SCOUT COUNCIL OF TROPICAL FL PER DDR APPROVED 10/29/2014		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
RUTH ANDERSON FOUNDATION
Trust Year 5/1/2014 - 4/30/2015

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION SUPPORT FOR DRUG PREVENTION PROGRAM INFORMED FAMILIES THE FLORIDA FAMILY PARTNERSHIP INC PER DDR APPROVED 10/29/2014		-1,500 00
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION SUPPORT FOR TRAINING PROGRAMS PEOPLE ACTING FOR COMMUNITY TOGETHER PER DDR APPROVED 10/29/2014		-3,500 00
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION SUPPORT FOR ADVANCEMENT OF EDUCATION PROJECT YES INC PER DDR APPROVED 10/29/2014		-5,000 00
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION LOTUS HOUSE - CENTER FOR HOMELESS WOMEN & CHILDREN SUNDARI FOUNDATION INC PER DDR APPROVED 10/29/2014		-5,000 00
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION SERVICES FOR THE DEVELOPMENTALLY CHALLENGED SUNRISE COMMUNITY, INC PER DDR APPROVED 10/29/2014		-10,000 00
11/05/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		DISCRETIONARY DISTRIBUTION SUPPORT FOR TELEPHONE CRISIS INTERVENTION SWITCHBOARD OF MIAMI INC PER DDR APPROVED 10/29/2014		-10,000 00
12/18/14			0 Units	Reg Code 000	0 00
Added:	FYE 05/06/15		CASH DISBURSEMENT TRAN # EA032128000001 DISCRETIONARY DISTRIBUTION SUPPORT FOR LOTUS HOUSE - CENTER FOR HOMELESS SUNDARI FOUNDATION INC PER DDR APPROVED 12/18/2014		-1,500 00
Total For: No Beny				0 00	-80,000 00
Total for Taxcode: 149				0 00	-80,000 00

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	
Short Term CG Distributions										15,252	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
								Gross Sales Price	Cost or Other Basis	Valuation Method	
1	X	AOR MANAGED FUTURES ST			7/16/2013		6/24/2014	5,080			-40
2	X	MORGAN STANLEY INS INTN			5/31/2007		10/20/2014	14,912			-12,828
3	X	MORGAN STANLEY INS INTN			2/27/2012		10/20/2014	45,195			5,195
4	X	ASG GLOBAL ALTERNATIVES			10/3/2013		6/24/2014	10,000			-115
5	X	ASG GLOBAL ALTERNATIVES			6/38721885		10/3/2013	10,115			
6	X	OPPENHEIMER DEVELOPING			10/3/2013		1/29/2015	13,000			90
7	X	OPPENHEIMER DEVELOPING			12/6/2013		3/6/2015	16,915			-1,085
8	X	OPPENHEIMER DEVELOPING			7/16/2013		3/6/2015	20,253			253
9	X	OPPENHEIMER DEVELOPING			3/27/2013		3/6/2015	46,900			-100
10	X	PIMCO LOW DURATION FDI			10/3/2012		3/6/2015	70,496			5,496
11	X	PIMCO TOTAL RETN FDI			5/20/2014		11/7/2014	20,000			0
12	X	PIMCO TOTAL RETN FDI			6/24/2014		11/7/2014	36,173			173
13	X	ARBITRAGE FUND CLASS I #1			10/3/2013		6/24/2014	10,000			100
14	X	ARBITRAGE FUND CLASS I #1			3/38758205		1/26/2015	11,807			183
15	X	ARTISAN FDS INC SMALL CAP			9/7/2011		5/20/2014	5,000			1,619
16	X	ARTISAN FDS INC SMALL CAP			7/16/2011		1/23/2015	71,525			241
17	X	ARTISAN MID CAP VALUE FUND			7/16/2013		10/20/2014	55,732			732
18	X	ABERDEEN GLOBAL HIGH INC			7/16/2013		11/7/2014	76,446			-1,554
19	X	IPATH DOW JONES-UBS COM			5/17/2014		6/24/2014	9,987			0
20	X	EATON VANCE GLOBAL MAF			9/25/2012		6/24/2014	5,308			-38
21	X	FID ADV EMER MKTS INC-CL			3/12/2013		6/24/2014	11,283			-283
22	X	OAKMARK INTERNATIONAL F			3/12/2008		9/2/2014	75,514			9,747
23	X	MORGAN STANLEY INS INTN			10/4/2012		10/20/2014	15,264			-4,736
24	X	PIMCO LOW DURATION IL-INS			6/33390781		10/20/2014	48,288			-1,712
25	X	PIMCO FOREIGN BD FD USD			12/11/2013		10/20/2014	810			8
26	X	PIMCO FOREIGN BD FD USD			6/33390882		10/20/2014	239			12
27	X	PIMCO FOREIGN BD FD USD			5/31/2007		10/20/2014	6,943			677
28	X	PIMCO EMERG MKTS BD-INS			6/33391559		10/20/2014	10,000			2,677
29	X	PIMCO FOREIGN BOND UNH			7/2005220		10/20/2014	7,000			-807
30	X	T ROWE PRICE EQUITY INCO			7/25/2010		10/20/2014	143,592			51,842
31	X	T ROWE PRICE EQUITY INCO			7/25/2014		10/20/2014	39,169			-832
32	X	T ROWE PRICE EQUITY INCO			7/25/2014		10/20/2014	14,143			-857
33	X	T ROWE PRICE BLUE CHIP GF			7/2/2007		5/20/2014	50,000			18,651
34	X	T ROWE PRICE BLUE CHIP GF			7/2/2007		5/20/2014	45,470			20,470
35	X	T ROWE PRICE BLUE CHIP GF			7/2/2007		5/20/2014	45,194			30,184
36	X	T ROWE PRICE BLUE CHIP GF			7/2/2007		10/20/2014	103,830			42,225
37	X	SPDR DJ WILSHIRE INTERNA			7/2/2007		1/29/2015	9,986			595
38	X	MUN ELEMENTS ROGERS TO			6/17/2013		5/1/2014	69,028			1,802
39	X	VOYA REAL ESTATE FUND CL			9/29134595		1/29/2015	10,000			6,603
40	X	WF FDS TR ADV SIC VAL FDI			1/2/2012		1/2/2014	37,175			1,254
41	X	DRIEHAUS ACTIVE INCOME F			7/16/2013		5/20/2014	20,000			0
42	X	DRIEHAUS ACTIVE INCOME F			7/16/2013		6/24/2014	35,000			185
43	X	WF FDS TR ADV SIC VAL FDI			7/2/2014		1/2/2014	4,947			-53
44	X	WF FDS TR ADV SIC VAL FDI			6/24/2014		1/2/2014	4,997			-303
Capital Gains/Losses								Totals			
Other sales								1,419,082		1,198,990	
								0		0	
										220,092	
										0	

Part I, Line 16b (990-PF) - Accounting Fees

		1,000	0	0	1,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,000			1,000

Part I, Line 18 (990-PF) - Taxes

		1,422	524	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	524	524		
2	PY EXCISE TAX DUE	322			
3	ESTIMATED EXCISE PAYMENTS	576			

Part I, Line 23 (990-PF) - Other Expenses

		13,153	0	0	13,153
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	GRANT ADMINISTRATION FEE	13,153			13,153

Part II, Line 13 (990-PF) - Investments - Other

						1,659,873	1,714,084	1,861,582
Asset Description						Book Value	Book Value	FMV
		Basis of	Book Value	End of Year	End of Year			
		Valuation	Begin of Year					
1			1,659,873	0				
2	ARTISAN INTERNATIONAL FUND #661			94,000			130,722	
3	HARBOR INTERNATIONAL FD INST #2011			85,572			86,367	
4	PIMCO LOW DURATION FD I #36			95,386			93,054	
5	PIMCO HIGH YIELD FD-INST #108			16,000			15,564	
6	PIMCO FOREIGN BD FD USD H-INST #103			10,554			12,241	
7	SPDR S & P 500 ETF TRUST			410,607			450,691	
8	VOYA REAL ESTATE FUND CLASS I #2190			24,587			77,771	
9	ARTISAN MID CAP FUND-INS #1333			60,000			64,191	
10	FID ADV EMER MKTS INC- CL I #607			44,717			41,169	
11	ISHARES RUSSELL 2000 GROWTH ETF			70,848			73,545	
12	ISHARES S&P SMALL-CAP 600 VALUE			46,689			47,513	
13	EATON VANCE GLOBAL MACRO - I #0088			23,606			22,596	
14	ARBITRAGE FUND CLASS I #1000			38,293			39,454	
15	ISHARES MSCI EAFE ETF			15,042			19,221	
16	ISHARES RUSSELL MID-CAP VALUE			55,106			59,942	
17	ABERDEEN EMERG MKTS-INST #5840			155,851			160,431	
18	DRIEHAUS ACTIVE INCOME FUND			40,250			39,387	
19	PIMCO EMERG MKTS BD-INST #137			30,573			36,903	
20	NUVEEN HIGH YIELD MUNI BD-R #1668			76,446			76,804	
21	ASG GLOBAL ALTERNATIVES-Y #1993			36,975			37,526	
22	PIMCO FOREIGN BOND (UNHEDED) #18			9,329			8,030	
23	AQR MANAGED FUTURES STR-I #15213			13,641			15,027	
24	VANGUARD FTSE EMERGING MARKETS E			11,038			11,853	
25	BARCLAYS BANK PLC IPATH BLOOMBERG			59,228			43,572	
26	VANGUARD TOTAL BOND MARKET ETF			56,066			56,462	
27	SPDR DJ WILSHIRE INTERNATIONAL REA			60,681			65,387	
28	BOSTON P LNG/SHRT RES-INS			60,000			62,176	
29	TOUCHSTONE MID CAP FD Y #354			13,000			13,984	

	Amount
Long Term CG Distributions	15,252
Short Term CG Distributions	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	29,217		
										29,217	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from prior year return		1
2	First quarter estimated tax payment	9/9/2014	2 288
3	Second quarter estimated tax payment	10/9/2014	3 288
4	Third quarter estimated tax payment		4
5	Fourth quarter estimated tax payment		5
6	Other payments		6
7	Total		7 576