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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 5/1/2014, and ending 4/30/2015

Name of foundation BATEMAN P/SC FDN			A Employer identification number 59-6149634
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem State NC ZIP code 27101-3818			C If exemption application is pending, check here ► <input type="checkbox"/>
Foreign country name Foreign province/state/county Foreign postal code			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 660,676		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,642	12,950		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,205			
	b Gross sales price for all assets on line 6a	256,982			
	7 Capital gain net income (from Part IV, line 2)		27,205		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	40,847	40,155	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,536	7,902	2,634	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,125		1,125	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	742	179		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	12,403	8,081	0	3,759
	25 Contributions, gifts, grants paid	26,000			26,000
26 Total expenses and disbursements. Add lines 24 and 25	38,403	8,081	0	29,759	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,444				
b Net investment income (if negative, enter -0-)		32,074			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2014)

AUG 07 2015

BUREAU OF THE CIRCUIT COURT

CANNED AUG 27 2015

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		24,608	25,369	25,369
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		555,019	556,700	635,307
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		579,627	582,069	660,676
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		0	0	
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		579,627	582,069	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		579,627	582,069	
	31 Total liabilities and net assets/fund balances (see instructions)		579,627	582,069	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	579,627
2 Enter amount from Part I, line 27a	2	2,444
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	378
4 Add lines 1, 2, and 3	4	582,449
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	380
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	582,069

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	27,205	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	29,742	640,021	0.046470
2012	29,397	621,721	0.047283
2011	28,766	622,694	0.046196
2010	33,350	619,736	0.053813
2009	75,446	585,271	0.128908

- 2 Total of line 1, column (d) 2 0.322670
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.064534
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 653,152
- 5 Multiply line 4 by line 3 5 42,151
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 321
- 7 Add lines 5 and 6 7 42,472
- 8 Enter qualifying distributions from Part XII, line 4 8 29,759

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	381
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►		Refunded

1	641
2	0
3	641
4	
5	641
6a	381
6b	
6c	
6d	
7	381
8	
9	260
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
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b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53 4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		7b	N/A
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter 0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 400	10,536		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
	-----	-----
2	-----	-----
	-----	-----
All other program-related investments See instructions		
3	NONE	
	-----	-----
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	636,797
b	Average of monthly cash balances	1b	26,301
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	663,098
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	663,098
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	9,946
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	653,152
6	Minimum investment return. Enter 5% of line 5	6	32,658

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	32,658
2a	Tax on investment income for 2014 from Part VI, line 5	2a	641
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	641
3	Distributable amount before adjustments Subtract line 2c from line 1	3	32,017
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,017
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,017

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,759
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	29,759
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	29,759
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				32,017
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			20,039	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 29,759			20,039	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount			9,720	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015	0			22,297
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NA

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
	Tax year	Prior 3 years			(e) Total		
	(a) 2014	(b) 2013	(c) 2012	(d) 2011			
b	85% of line 2a						0
c	Qualifying distributions from Part XII, line 4 for each year listed						0
d	Amounts included in line 2c not used directly for active conduct of exempt activities						0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						0
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test—enter:						
	(1) Value of all assets						0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						0
c	"Support" alternative test—enter:						
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						0
	(3) Largest amount of support from an exempt organization						0
	(4) Gross investment income						0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 26,000
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Line	Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:						
a							
b							
c							
d							
e							
f							
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments						
4	Dividends and interest from securities						
5	Net rental income or (loss) from real estate:						
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property						
7	Other investment income						
8	Gain or (loss) from sales of assets other than inventory						
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue: a						
b							
c							
d							
e							
12	Subtotal Add columns (b), (d), and (e)		0			40,847	0
13	Total. Add line 12, columns (b), (d), and (e)					13	40,847

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ROLLINS COLLEGE

Street

1000 HOLT AVE

City

WIINTER PARK

State

FL

Zip Code

32789

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY OF WEST FLORIDA

Street

11000 UNIVERSITY PARKWAY

City

PENSACOLA

State

FL

Zip Code

32514-5750

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

STETSON UNIVERSITY

Street

421 N. WOODLAND BLVD

City

DELAND

State

FL

Zip Code

32723

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

BETHUNE-COOKMAN COLLEGE

Street

640 DR MARY MCLEOD BETHUNE

City

DAYTON

State

FL

Zip Code

32114

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

SOUTHERN SCHOLARSHIP FOUNDATION

Street

322 STADIUM DRIVE

City

TALLAHASSEE

State

FL

Zip Code

32304

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

JACKSONVILLE UNIVERSITY

Street

2800 UNIVERSITY BLVD

City

JACKSONVILLE

State

FL

Zip Code

32211

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

BARRY UNIVERSITY

Street

11300 NE 2ND AVE

City

MIAMI SHORES

State

FL

Zip Code

33161

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY OF MIAMI SCHOOL OF MUSIC

Street

PO BOX 248165

City

CORAL GABLES

State

FL

Zip Code

33124-7610

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

ECKERD COLLEGE

Street

4200 54TH AVE SOUTH

City

ST PETERBURG

State

FL

Zip Code

33711

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

FLORIDA MEMORIAL COLLEGE

Street

15800 NW 42ND AVE

City

MIAMI GARDENS

State

FL

Zip Code

33054

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

ST. THOMAS UNIVERSITY

Street

16401 NW 37TH AVE

City

MIAMI GARDENS

State

FL

Zip Code

33054

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY OF FLORIDA

Street

PO BOX 14425

City

GAINESVILLE

State

FL

Zip Code

32604

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FLORIDA STATE UNIVERSITY FOUNDATION

Street

2010 LEVY AVENUE BUILDING SUITE300

City TALLAHASSEE	State FL	Zip Code 32310	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 2,000
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
															Capital Gains/Losses	Other sales	0	256,982
1 X ARTISAN MID CAP FUND-INS	04314H600				6/20/2014		6/30/2014	596	725						0	0	-15	-15
2 X CREDIT SUISSE COMM RET-INS	22544R305				8/26/2011		6/18/2014	1,242	1,358						0	0	-120	-120
3 X CREDIT SUISSE COMM RET-INS	22544R305				2/14/2012		6/18/2014	7,067	7,853						0	0	-786	-786
4 X CREDIT SUISSE COMM RET-INS	22584S833				8/10/2012		6/18/2014	831	626						0	0	205	205
5 X DIAMOND HILL LONG-SHORT	25264S833				8/10/2012		9/30/2014	682	519						0	0	163	163
6 X DIAMOND HILL LONG-SHORT	25264S833				10/27/2011		10/27/2014	11,093	7,921						0	0	3,172	3,172
7 X DIAMOND HILL LONG-SHORT	25264S833				8/10/2012		10/27/2014	1,337	1,042						0	0	285	285
8 X DODGE & COX INCOME FD-C	256210105				2/11/2013		6/18/2014	4,280	4,272						0	0	18	18
9 X DODGE & COX INCOME FD-C	256210105				2/11/2013		9/5/2014	2,229	2,118						0	0	10	10
10 X DODGE & COX INCOME FD-C	256210105				2/11/2013		9/30/2014	1,532	1,540						0	0	-8	-8
11 X DODGE & COX INCOME FD-C	256210105				2/11/2013		10/27/2014	1,169	1,184						0	0	5	5
12 X DODGE & COX INCOME FD-C	256210105				2/11/2013		10/27/2014	503	498						0	0	5	5
13 X DODGE & COX INCOME FD-C	256210105				4/24/2014		10/27/2014	2,868	2,844						0	0	24	24
14 X DODGE & COX INCOME FD-C	256210105				10/11/2013		10/27/2014	1,051	1,022						0	0	29	29
15 X DODGE & COX INCOME FD-C	256210105				12/17/2010		6/18/2014	7,292	7,297						0	0	45	45
16 X DREIHAUS ACTIVE INCOME F	280288835				7/12/2013		6/18/2014	9,851	9,786						0	0	55	55
17 X DREIHAUS ACTIVE INCOME F	280288835				10/11/2013		6/18/2014	2,817	2,788						0	0	21	21
18 X DREIHAUS ACTIVE INCOME F	280288835				10/11/2013		1/20/2015	3,612	3,718						0	0	-104	-104
19 X DREIHAUS ACTIVE INCOME F	280288835				6/10/2012		1/20/2015	3,040	3,040						0	0	0	0
20 X EATON VANCE GLOBAL MSCI	277932738				7/12/2013		10/27/2014	6,111	6,250						0	0	-139	-139
21 X EATON VANCE GLOBAL MSCI	277932738				12/31/2014		10/27/2014	3,597	3,620						0	0	-23	-23
22 X EATON VANCE HIGH YIELD FUN	339128100				6/20/2014		9/30/2014	1,046	1,081						0	0	-35	-35
23 X JP MORGAN MID CAP VALUE	4812C0803				4/24/2014		6/18/2014	1,730	1,682						0	0	21	21
24 X HARBOR CAPITAL APCTN	411511504				5/25/2011		6/18/2014	3,999	2,684						0	0	66	66
25 X HARBOR CAPITAL APCTN	411511504				5/25/2011		9/30/2014	3,259	2,103						0	0	1,335	1,335
26 X ISHARES CORE S & P 500 EFT	484282720				6/18/2014		9/30/2014	783	785						0	0	1,156	1,156
27 X ISHARES CORE S & P 500 EFT	484282720				10/28/2015		10/28/2015	405	396						0	0	8	8
28 X JPMORGAN HIGH YIELD FUN	4812C0803				4/24/2014		10/28/2014	256	250						0	0	-15	-15
29 X KEELEY SMALL CAP VAL FD-C	487300808				12/17/2010		6/18/2014	12,685	8,027						0	0	4,658	4,658
30 X KEELEY SMALL CAP VAL FD-C	487300808				6/20/2014		9/30/2014	993	1,015						0	0	22	22
31 X MFS VALUE FUND-CLASS #4	552883864				6/20/2014		10/27/2011	2,754	2,844						0	0	110	110
32 X MERGER FUND SH BEN INT #280	588509108				7/12/2013		8/8/2014	6,235	6,113						0	0	122	122
33 X MERGER FUND SH BEN INT #280	588509108				10/20/2011		8/8/2014	493	477						0	0	16	16
34 X MERGER FUND-INST #301	588509108				10/27/2011		10/27/2011	3,225	3,225						0	0	-59	-59
35 X ASG GLOBAL ALTERNATIVES	639721885				7/12/2013		8/18/2014	3,580	3,622						0	0	-82	-82
36 X ASG GLOBAL ALTERNATIVES	639721885				7/12/2013		9/30/2014	661	678						0	0	-17	-17
37 X NEUBERGER BERMAN LONG	94128R608				6/20/2014		9/30/2014	761	763						0	0	-2	-2
38 X NUVEEN HIGH YIELD MUNI BI	67063Q772				4/24/2014		9/30/2014	662	641						0	0	21	21
39 X NUVEEN HIGH YIELD MUNI BI	67063Q772				10/28/2014		10/28/2014	206	197						0	0	9	9
40 X NUVEEN HIGH YIELD MUNI BI	67063Q772				4/24/2014		12/19/2014	10,884	10,388						0	0	498	498
41 X OPPENHEIMER DEVELOPING	683974505				2/11/2013		6/18/2014	1,543	1,543						0	0	150	150
42 X OPPENHEIMER DEVELOPING	683974505				2/11/2013		9/30/2014	693	644						0	0	49	49
43 X PIMCO TOTAL RET FD-INST #	693390700				5/1/2012		6/18/2014	1,530	1,579						0	0	-49	-49
44 X PIMCO TOTAL RET FD-INST #	693390700				2/4/2011		6/18/2014	2,514	2,488						0	0	28	28
45 X PIMCO TOTAL RET FD-INST #	693390700				2/4/2011		9/5/2014	1,309	1,287						0	0	22	22
46 X PIMCO TOTAL RET FD-INST #	693390700				4/24/2014		9/5/2014	1,114	1,089						0	0	15	15
47 X PIMCO TOTAL RET FD-INST #	693390700				4/24/2014		9/30/2014	1,391	1,427						0	0	-39	-39
48 X PIMCO TOTAL RET FD-INST #	693390700				10/31/2008		9/30/2014	2,883	2,883						0	0	21	21
49 X PIMCO TOTAL RET FD-INST #	693390700				10/31/2014		10/22/2014	31,773	29,638						0	0	-17	-17
50 X PIMCO TOTAL RET FD-INST #	693390700				10/11/2013		10/22/2014	4,815	4,793						0	0	5	5
51 X PIMCO TOTAL RET FD-INST #	693390700				2/11/2013		9/30/2014	1,828	1,818						0	0	-32	-32
52 X PIMCO FOREIGN BD FD-INST #	693390832				2/14/2012		9/30/2014	778	746						0	0	68	68
53 X T ROWE PRICE SHORT TERM	77851P105				2/11/2013		1/23/2014	4,746	4,778						0	0	-30	-30
54 X T ROWE PRICE SHORT TERM	77851P105				9/5/2014		9/30/2014	133	134						0	0	-1	-1
55 X T ROWE PRICE SHORT TERM	77851P105				1/23/2014		1/17/2013	1,111	1,128						0	0	4	4
56 X T ROWE PRICE SHORT TERM	77851P105				1/17/2013		2/11/2013	356	364						0	0	61	61
57 X T ROWE PRICE SHORT TERM	77851P105				2/11/2013		10/28/2014	3,080	3,112						0	0	24	24
58 X T ROWE PRICE SHORT TERM	77851P105				2/11/2013		1/23/2014	4,007	4,075						0	0	25	25
59 X T ROWE PRICE SHORT TERM	77851P105				2/11/2013		1/22/2015	3,391	3,427						0	0	-39	-39
60 X T ROWE PRICE SHORT TERM	77851P105				9/30/2014		10/28/2014	1,484	1,488						0	0	27	27
61 X T ROWE PRICE INST FLOATER	77856BB402				1/23/2014		10/22/2014	192	186						0	0	682	682
62 X SPDR DJ WILSHIRE INTERN	78483X833				7/10/2013		7/10/2013	907	949						0	0	-53	-53
63 X SPDR DJ WILSHIRE INTERN	78483X833				7/10/2013		10/27/2014	302	278						0	0	22	22
64 X VANGUARD TOTAL BOND MA	921837835				9/30/2014		9/30/2014	2,731	2,708						0	0	25	25
65 X VANGUARD TOTAL BOND MA	921837835				9/30/2014		10/28/2014	3,799	3,772						0	0	-30	-30
66 X VANGUARD FTSE EMERGING	922804838				12/17/2010		6/18/2014	34,788	34,118						0	0	581	581
67 X VANGUARD RET VIFER	922808533				12/17/2010		6/18/2014	607	600						0	0	22	22
68 X VANGUARD RET VIFER	922808533				12/17/2010		10/28/2014	1,608	1,047						0	0	581	581

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 16b (990-PF) - Accounting Fees

		1,125	0	0	1,125
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,125			1,125

Part I, Line 18 (990-PF) - Taxes

	742	179	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAX WITHHELD	179	179		
2 PY EXCISE TAX DUE	182			
3 ESTIMATED EXCISE PAYMENTS	381			

Part II, Line 13 (990-PF) - Investments - Other

			555,019	556,700	635,307
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	ARTISAN INTERNATIONAL FUND #661		25,648	36,608	
2	DODGE & COX INCOME FD COM #147		35,269	38,494	
3	HARBOR CAPITAL APRCTON-INST #2012		36,898	53,940	
4	PIMCO FOREIGN BD FD USD H-INST #103		13,828	14,351	
5	T ROWE PRICE SHORT TERM BD FD #55		17,784	17,710	
6	PRINCIPAL GL MULT STRAT-INST #4684		6,654	6,787	
7	MERGER FUND-INST #301		6,448	6,463	
8	ARTISAN MID CAP FUND-INS #1333		21,544	25,856	
9	MET WEST TOTAL RETURN BOND CL I #5		38,618	38,513	
10	FID ADV EMER MKTS INC- CL I #607		9,552	9,538	
11	ISHARES CORE S & P 500 ETF		11,963	17,208	
12	DREYFUS INTERNATIONAL BOND FD CL I #609		14,833	14,206	
13	DODGE & COX INT'L STOCK FD #1048		24,172	37,951	
14	MFS VALUE FUND-CLASS I #893		39,457	50,717	
15	DREYFUS EMG MKT DEBT LOC C-I #6083		17,923	15,719	
16	DRIEHAUS ACTIVE INCOME FUND		6,334	6,383	
17	JP MORGAN MID CAP VALUE-I #758		17,802	24,875	
18	ASG GLOBAL ALTERNATIVES-Y #1993		13,018	13,162	
19	VANGUARD REIT VIPER		12,921	20,321	
20	AQR MANAGED FUTURES STR-I #15213		12,179	12,919	
21	STRATTON SM-CAP VALUE FD #37		12,807	12,225	
22	VANGUARD FTSE EMERGING MARKETS E		11,010	11,370	
23	JPMORGAN HIGH YIELD FUND SS #3580		23,108	22,765	
24	T ROWE PRICE INST FLOAT RATE #170		9,726	9,636	
25	OPPENHEIMER DEVELOPING MKT-I #799		31,824	32,686	
26	SPDR DJ WILSHIRE INTERNATIONAL REA		19,163	22,919	
27	NEUBERGER BERMAN LONG SH-INS #183		22,806	23,264	
28	KALMAR GR W/VAL SM CAP-INS #4		11,350	12,959	
29	CREDIT SUISSE COMM RET ST-I #2156		32,061	25,763	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	102
2	FEDERAL EXCISE TAX REFUND	2	276
3	Total	3	378

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	50
2	PY RETURN OF CAPITAL ADJUSTMENT	2	330
3	Total	3	380

Part IV (890-PF) - Capital Gains and Losses for Tax on Investment Income

Amount										11/21		0		15/887		22B 820		15,887	
Long Term CG Distributions		Short Term CG Distributions		CG Distributions		245,784		0		43		Cost or Other Basis Plus		Expense of Sale		Adjusted Basis as of 12/31/16		15,887	
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Gain or Loss		0	
1 ARTISAN MID CAP FUND-INS #133	0431416800	2254512305	21/02/2011	8/16/2014	598	750	1,242	7/06/2014	1,242	7/06/2014	0	0	0	0	755	-15	0	0	
2 CREDIT SUISSE COMM RET ST #12156	2254512305	2254512305	21/02/2012	8/16/2014	598	750	1,242	7/06/2014	1,242	7/06/2014	0	0	0	0	755	-15	0	0	
3 CREDIT SUISSE COMM RET ST #12156	2254512305	2254512305	10/20/2011	8/16/2014	598	750	1,242	7/06/2014	1,242	7/06/2014	0	0	0	0	755	-15	0	0	
4 CREDIT SUISSE COMM RET ST #12156	2254512305	2254512305	8/16/2014	8/16/2014	831	831	0	8/16/2014	831	831	0	0	0	0	626	205	0	0	
5 DIAMOND HILL LONG-SHORT FD CL #9	22524512303	22524512303	8/10/2012	8/20/2014	882	882	0	8/20/2014	882	882	0	0	0	0	519	163	0	0	
6 DIAMOND HILL LONG-SHORT FD CL #9	22524512303	22524512303	8/10/2012	8/20/2014	11,093	11,093	0	8/20/2014	11,093	11,093	0	0	0	0	7,821	3,172	0	0	
7 DIAMOND HILL LONG-SHORT FD CL #9	22524512303	22524512303	8/10/2012	10/22/2014	1,337	1,337	0	10/22/2014	1,337	1,337	0	0	0	0	285	285	0	0	
8 DODGE & COX INCOME FD CL #9	22524512303	22524512303	8/10/2012	10/22/2014	1,051	1,051	0	10/22/2014	1,051	1,051	0	0	0	0	1,042	0	0	0	
9 DODGE & COX INCOME FD CL #9	22524512305	22524512305	2/11/2013	8/16/2014	2,229	2,229	0	8/16/2014	2,229	2,229	0	0	0	0	2,219	18	0	0	
10 DODGE & COX INCOME FD CL #9	22524512305	22524512305	2/11/2013	8/16/2014	1,532	1,532	0	8/16/2014	1,532	1,532	0	0	0	0	1,540	8	0	0	
11 DODGE & COX INCOME FD CL #9	22524512305	22524512305	2/11/2013	8/16/2014	1,169	1,169	0	8/16/2014	1,169	1,169	0	0	0	0	1,184	5	0	0	
12 DODGE & COX INCOME FD CL #9	22524512305	22524512305	4/24/2014	10/22/2014	3,903	3,903	0	10/22/2014	3,903	3,903	0	0	0	0	458	5	0	0	
13 DODGE & COX INCOME FD CL #9	22524512305	22524512305	4/24/2014	10/28/2014	2,883	2,883	0	10/28/2014	2,883	2,883	0	0	0	0	2,844	24	0	0	
14 DODGE & COX INCOME FD CL #9	22524512305	22524512305	10/17/2013	10/28/2014	1,051	1,051	0	10/28/2014	1,051	1,051	0	0	0	0	1,022	29	0	0	
15 DODGE & COX INCOME FD CL #9	22524512305	22524512305	10/17/2013	10/28/2014	7,297	7,297	0	10/28/2014	7,297	7,297	0	0	0	0	7,252	45	0	0	
16 DREYFUS EMG Mkt DEBT LOC CL #8604	22524512304	22524512304	7/12/2013	8/16/2014	9,055	9,055	0	8/16/2014	9,055	9,055	0	0	0	0	9,788	55	0	0	
17 DRIEHAUS ACTIVE INCOME FUND	22524512305	22524512305	2/11/2013	8/16/2014	2,817	2,817	0	8/16/2014	2,817	2,817	0	0	0	0	2,788	21	0	0	
18 DRIEHAUS ACTIVE INCOME FUND	22524512305	22524512305	10/17/2013	8/16/2014	3,915	3,915	0	8/16/2014	3,915	3,915	0	0	0	0	3,716	0	0	0	
19 DRIEHAUS ACTIVE INCOME FUND	22524512305	22524512305	8/10/2012	10/22/2014	3,940	3,940	0	10/22/2014	3,940	3,940	0	0	0	0	3,040	0	0	0	
20 DRIEHAUS ACTIVE INCOME FUND	22524512305	22524512305	8/10/2012	10/22/2014	6,111	6,111	0	10/22/2014	6,111	6,111	0	0	0	0	6,250	-139	0	0	
21 EATON VANCE GLOBAL MACRO -18004	2277323728	2277323728	1/23/2014	10/22/2014	3,597	3,597	0	10/22/2014	3,597	3,597	0	0	0	0	3,620	-23	0	0	
22 EATON VANCE HIGH YIELD FUND	2277323728	2277323728	12/17/2010	8/16/2014	1,048	1,048	0	8/16/2014	1,048	1,048	0	0	0	0	1,061	-15	0	0	
23 IP MORGAN M&G DEBT LOC CL #7558	339321000	339321000	4/24/2014	8/16/2014	1,730	1,730	0	8/16/2014	1,730	1,730	0	0	0	0	1,682	68	0	0	
24 HARBOR CAPITAL APCTN-INST #220	411511504	411511504	4/24/2014	8/16/2014	3,989	3,989	0	8/16/2014	3,989	3,989	0	0	0	0	3,864	1,335	0	0	
25 HARBOR CAPITAL APCTN-INST #220	411511504	411511504	5/25/2011	8/16/2014	3,355	3,355	0	8/16/2014	3,355	3,355	0	0	0	0	3,103	1,158	0	0	
26 HARBOR CAPITAL APCTN-INST #220	411511504	411511504	6/18/2014	8/16/2014	783	783	0	8/16/2014	783	783	0	0	0	0	785	8	0	0	
27 SHARES CORE S & P 500 ETF	4844287200	4844287200	10/26/2010	10/26/2015	405	405	0	10/26/2014	405	405	0	0	0	0	398	9	0	0	
28 IPMORGAN HIGH YIELD FUND-SS #558	4812502803	4812502803	4/24/2014	10/26/2014	258	258	0	10/26/2014	258	258	0	0	0	0	260	-4	0	0	
29 KEELEY SMALL Mkt-LOC CL #2251	339321000	339321000	12/17/2010	8/16/2014	12,885	12,885	0	8/16/2014	12,885	12,885	0	0	0	0	12,807	4,658	0	0	
30 KEELEY SMALL Mkt-LOC CL #2251	339321000	339321000	6/20/2014	8/16/2014	983	983	0	8/16/2014	983	983	0	0	0	0	983	0	0	0	
31 KEELEY SMALL Mkt-LOC CL #2251	339321000	339321000	10/26/2011	8/16/2014	2,755	2,755	0	8/16/2014	2,755	2,755	0	0	0	0	2,844	110	0	0	
32 MERGER FUND SH BEN INT #260	5895691008	5895691008	7/12/2013	8/16/2014	6,233	6,233	0	8/16/2014	6,233	6,233	0	0	0	0	6,113	122	0	0	
33 MERGER FUND SH BEN INT #260	5895691008	5895691008	10/26/2011	8/16/2014	493	493	0	8/16/2014	493	493	0	0	0	0	477	16	0	0	
34 MERGER FUND-INST #301	5895691008	5895691008	12/20/2011	8/16/2014	3,168	3,168	0	8/16/2014	3,168	3,168	0	0	0	0	3,622	-59	0	0	
35 MERGER FUND-INST #301	5895691008	5895691008	7/12/2013	8/16/2014	3,580	3,580	0	8/16/2014	3,580	3,580	0	0	0	0	3,620	-82	0	0	
36 ASG GLOBAL ALTERNATIVE Y #1983	638727885	638727885	7/12/2013	8/16/2014	68	68	0	8/16/2014	68	68	0	0	0	0	678	-17	0	0	
37 ASG GLOBAL ALTERNATIVE Y #1983	638727885	638727885	8/20/2014	8/16/2014	781	781	0	8/16/2014	781	781	0	0	0	0	783	-2	0	0	
38 NEUSERGER BERMAN LONG SHNS #2	6105851772	6105851772	4/24/2014	8/16/2014	882	882	0	8/16/2014	882	882	0	0	0	0	941	21	0	0	
39 NUVEEN HIGH YIELD MUNI BDR #1888	6709837000	6709837000	4/24/2014	8/16/2014	206	206	0	8/16/2014	206	206	0	0	0	0	181	9	0	0	
40 NUVEEN HIGH YIELD MUNI BDR #1888	6709837000	6709837000	4/24/2014	8/16/2014	10,884	10,884	0	8/16/2014	10,884	10,884	0	0	0	0	10,888	498	0	0	
41 NUVEEN HIGH YIELD MUNI BDR #1888	6709837000	6709837000	10/17/2013	8/16/2014	1,543	1,543	0	8/16/2014	1,543	1,543	0	0	0	0	1,533	49	0	0	
42 OPPENHEIMER DEVELOPING MKT-#37	68333974525	68333974525	2/11/2013	8/16/2014	639	639	0	8/16/2014	639	639	0	0	0	0	644	49	0	0	
43 PINCO TOTAL RET-INST #325	6833397000	6833397000	5/10/2012	8/16/2014	1,530	1,530	0	8/16/2014	1,530	1,530	0	0	0	0	1,570	-49	0	0	
44 PINCO TOTAL RET-INST #325	6833397000	6833397000	2/14/2011	8/16/2014	2,514	2,514	0	8/16/2014	2,514	2,514	0	0	0	0	2,488	28	0	0	
45 PINCO TOTAL RET-INST #325	6833397000	6833397000	2/14/2011	8/16/2014	1,320	1,320	0	8/16/2014	1,320	1,320	0	0	0	0	1,281	22	0	0	
46 PINCO TOTAL RET-INST #325	6833397000	6833397000	4/8/2014	8/16/2014	1,114	1,114	0	8/16/2014	1,114	1,114	0	0	0	0	1,089	15	0	0	
47 PINCO TOTAL RET-INST #325	6833397000	6833397000	4/8/2014	8/16/2014	2,883	2,883	0	8/16/2014	2,883	2,883	0	0	0	0	2,880	203	0	0	
48 PINCO TOTAL RET-INST #325	6833397000	6833397000	10/17/2013	8/16/2014	3,177	3,177	0	8/16/2014	3,177	3,177	0	0	0	0	3,183	2,134	0	0	
49 PINCO TOTAL RET-INST #325	6833397000	6833397000	2/11/2013	8/16/2014	4,813	4,813	0	8/16/2014	4,813	4,813	0	0	0	0	4,793	22	0	0	
50 PINCO TOTAL RET-INST #325	6833397000	6833397000	2/11/2013	8/16/2014	4,070	4,070	0	8/16/2014	4,070	4,070	0	0	0	0	4,070	-32	0	0	
51 PINCO TOTAL RET-INST #325	6833397000	6833397000	2/12/2013	8/16/2014	4,747	4,747	0	8/16/2014	4,747	4,747	0	0	0	0	4,776	-30	0	0	
52 PINCO TOTAL RET-INST #325	6833397000	6833397000	9/15/2014	8/16/2014	133	133	0	8/16/2014	133	133	0	0	0	0	138				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	381
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	381

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	20,039
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	20,039