



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 05-01-2014, and ending 04-30-2015

Name of foundation SCHILDBERG FOUNDATION		A Employer identification number 42-1282794	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 358		B Telephone number (see instructions) (816) 640-5461	
City or town, state or province, country, and ZIP or foreign postal code GREENFIELD, IA 50849		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,159,221		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,714	11,714		
	4 Dividends and interest from securities.	98,103	98,103		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	86,935			
	b Gross sales price for all assets on line 6a _____ 1,049,968				
	7 Capital gain net income (from Part IV, line 2)		86,935		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,131	1,473		
	12 Total. Add lines 1 through 11	199,883	198,225		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,380	4,785		1,595
	c Other professional fees (attach schedule)	33,257	33,020		237
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,962	689		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	143	72		71
	24 Total operating and administrative expenses. Add lines 13 through 23	46,742	38,566		1,903
	25 Contributions, gifts, grants paid	202,000			202,000
	26 Total expenses and disbursements. Add lines 24 and 25	248,742	38,566		203,903
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-48,859			
	b Net investment income (if negative, enter -0-)		159,659		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	259	475	475
	2	Savings and temporary cash investments	22,015	30,144	30,144
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	49,858		
	b	Investments—corporate stock (attach schedule)	2,127,651	<input checked="" type="checkbox"/> 2,169,329	2,882,586
	c	Investments—corporate bonds (attach schedule).	1,281,665	<input checked="" type="checkbox"/> 1,232,641	1,246,016
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,481,448	3,432,589	4,159,221	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	200,000	200,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,281,448	3,232,589	
	30	Total net assets or fund balances (see instructions)	3,481,448	3,432,589	
31	Total liabilities and net assets/fund balances (see instructions)	3,481,448	3,432,589		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,481,448
2	Enter amount from Part I, line 27a	2 -48,859
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,432,589
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,432,589

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,935
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-8,312

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	191,765	4,139,685	0 046324
2012	197,021	4,037,160	0 048802
2011	205,221	3,909,627	0 052491
2010	205,280	4,047,430	0 050719
2009	205,530	3,843,120	0 053480

2	Total of line 1, column (d).	2	0 251816
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050363
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,165,273
5	Multiply line 4 by line 3.	5	209,776
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,597
7	Add lines 5 and 6.	7	211,373
8	Enter qualifying distributions from Part XII, line 4.	8	203,903

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		13,193	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		33,193	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		53,193	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,700
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	3,700
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	6,400
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	6
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,201
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 3,201 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WELLS FARGO BANK TRUST DEPT Telephone no (515) 245-8330 Located at 666 WALNUT DES MOINES IA ZIP+4 50309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARLENE SCHILDBERG	SECRETARY, T	0	0	0
1157 GLEN OAKS DRIVE	1 00			
WEST DES MOINES,IA 50266				
MARK SCHILDBERG	PRESIDENT	0	0	0
404 NE DODGE STREET	1 00			
GREENFIELD,IA 50849				
KATHY HELLEBUYCK	VICE PRESIDE	0	0	0
613 SHORT STREET	1 00			
WESTON,MO 64098				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,185,835
b	Average of monthly cash balances.	1b	42,869
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,228,704
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,228,704
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,431
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,165,273
6	Minimum investment return. Enter 5% of line 5.	6	208,264

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	208,264
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,193
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,193
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	205,071
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	205,071
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	205,071

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	203,903
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	203,903
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	203,903

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				205,071
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	15,738			
b From 2010.	6,032			
c From 2011.	12,192			
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	33,962			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 203,903				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				203,903
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,168			1,168
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,794			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	14,570			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,224			
10 Analysis of line 9				
a Excess from 2010. . . .	6,032			
b Excess from 2011. . . .	12,192			
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	202,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-09-22

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Print/Type preparer's name RANDALL A HAMILTON	Preparer's Signature	Date 2015-09-22	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00666708
Firm's name <input checked="" type="checkbox"/> HAMILTON JUFFER & ASSOCIATES LLP			Firm's EIN <input checked="" type="checkbox"/> 20-3626340	
Firm's address <input checked="" type="checkbox"/> 666 GRAND AVE STE 2400 DES MOINES, IA 503092506			Phone no (515) 245-3737	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AFLAC INC	P	2009-03-17	2014-06-27
HSBC FRONTIER MARKETS	P	2014-03-07	2015-04-21
TWEEDY BROWNE FD GLOBAL VALUE	P	2005-03-14	2015-03-19
ARTISAN FDS INC SMALL CAP	P	2014-03-28	2015-03-19
HSBC FRONTIER MARKETS	P	2014-12-23	2015-04-21
TWEEDY BROWNE FD GLOBAL VALUE	P	2014-12-29	2015-03-19
CATERPILLAR INC	P	2012-05-14	2015-03-23
JP MORGAN US L/C CORE	P	2014-12-12	2015-04-21
VANGUARD GNMA FUND - ADM	P	2007-10-19	2015-04-21
CHICAGO BRIDGE & IRON COMPANY	P	2014-06-13	2015-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,315		3,533	8,782
46,942		50,000	-3,058
33,232		30,379	2,853
51,928		50,000	1,928
4,497		4,364	133
1,768		1,721	47
13,297		15,921	-2,624
6,391		6,114	277
39,099		38,623	476
10,148		16,617	-6,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,782
			-3,058
			2,853
			1,928
			133
			47
			-2,624
			277
			476
			-6,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN US L/C CORE	P	2009-05-27	2015-04-21
VANGUARD GNMA FUND - ADM	P	2014-12-17	2015-04-21
CITIGROUP INC	P	2004-11-22	2014-05-05
LONGLEAF PARTNERS FUND	P	2014-01-23	2015-03-19
CRM MID CAP VALUE FD	P	2010-05-10	2015-03-19
LONGLEAF PARTNERS FUND	P	2014-11-12	2015-03-19
CRM MID CAP VALUE FD	P	2014-12-11	2015-03-19
MERCK & CO INC	P	2008-10-06	2015-03-02
DODGE AND COX INTL STOCK FD	P	2007-10-19	2015-03-19
MLN ELEMENTS ROGERS	P	2013-09-26	2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,609		22,894	10,715
901		899	2
2,000		2,052	-52
13,527		14,400	-873
41,803		38,021	3,782
1,805		1,847	-42
12,448		11,746	702
50,000		50,000	
184,237		162,143	22,094
84,806		106,790	-21,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,715
			2
			-52
			-873
			3,782
			-42
			702
			22,094
			-21,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DODGE AND COX INTL STOCK FD	P	2014-12-19	2015-03-19
RIDGEWORTH SEIX HY BD	P	2007-10-19	2014-12-15
EII INTERNATIONAL PROPERTY	P	2010-12-29	2014-08-15
RIDGEWORTH SEIX HY BD	P	2013-12-18	2014-12-15
EII INTERNATIONAL PROPERTY	P	2013-12-19	2014-08-15
T ROWE PRICE LATIN AMER FD	P	2011-03-29	2015-03-19
EII INTERNATIONAL PROPERTY	P	2009-10-16	2014-08-18
T ROWE PRICE LATIN AMER FD	P	2014-12-16	2015-03-19
EII INTERNATIONAL PROPERTY	P	2009-12-01	2014-08-19
THE DIRECTV GROUP HOLDINGS	P	2014-03-27	2014-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,214		4,024	190
113,514		111,562	1,952
6,159		5,198	961
11,249		11,863	-614
894		864	30
7,659		18,166	-10,507
7,081		5,815	1,266
1,447		1,427	20
7,042		5,739	1,303
16,614		14,950	1,664

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			190
			1,952
			961
			-614
			30
			-10,507
			1,266
			20
			1,303
			1,664

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EII INTERNATIONAL PROPERTY	P	2009-12-01	2014-08-20
TURNER EMERGING GROWTH FD	P	2014-03-07	2014-11-10
FED NATL MTG ASSN	P	2004-11-16	2014-10-15
TURNER MIDCAP GROWTH FUND	P	2014-03-07	2014-11-10


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,118		5,503	1,615
45,349		50,000	-4,651
50,000		49,858	142
48,471		50,000	-1,529


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,615
			-4,651
			142
			-1,529


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAIR COUNTY HEALTH & FITNESS CENTER 202 N TOWNLINE RD GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	5,000
ADAIR COUNTY MEMORIAL HOSPITAL 609 SE KENT STR GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	5,000
ANITA HEALTH & WELLNESS CENTER 900 VICTORY PARK ROAD ANITA,IA 50020	NONE	CHARITY	GENERAL OPERATIONS	2,000
CITY OF CRESTON 116 WADAMS STREET PO BOX 449 CRESTON,IA 50801	NONE	CHARITY	GENERAL OPERATIONS	5,000
EE WARREN OPERA HOUSE ASSOCIATION 156 PUBLIC SQUARE GREENFILED,IA 50849	NONE	CHARITY	REHAB HISTORIC BUILDINGS	2,000
HASTINGS FIRE & RESCUE 401 INDIAN AVE HASTINGS,IA 51540	NONE	CHARITY	GENERAL OPERATIONS	5,000
MERCY COLLEGE OF HEALTH SCIENCE 411 LAUREL ST DES MOINES,IA 50314	NONE	CHARITY	NURSING SCHOLARSHIP	15,000
MONTGOMERY COUNTY EMERGENCY MGT 105 E COOLBAUGH ST PO BOX 469 RED OAK,IA 51566	NONE	CHARITY	GENERAL OPERATIONS	2,000
ST JOHN'S CATHOLIC CHURCH 303 NE ELM ST GREENFILD,IA 50849	NONE	CHARITY	BUILDING FUND	5,000
TRI-CITY FRIENDSHIP CENTER 208 S SECOND STREET MAITLAND,MO 64466	NONE	CHARITY	GENERAL OPERATIONS	10,000
GLENWOOD FIRE DEPARTMENT 120 S WALNUT GLENWOOD,IA 51534	NONE	CHARITY	GENERAL OPERATIONS	5,000
MONTGOMERY COUNTY FAMILY YMCA 101 EAST CHERRY STREET RED OAK,IA 51566	NONE	CHARITY	GENERAL OPERATIONS	5,000
THE FARMER'S HOUSE 23200 HIGHWAY 273 WESTON,MO 64098	NONE	CHARITY	GENERAL OPERATIONS	10,000
GREENFIELD FIRE DEPARTMENT 115 SW JACKSON ST GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	5,000
ORIENT PUBLIC RESOURCE TECHNOLOGY 201 SCHOOL ST PO BOX 182 ORIENT,IA 50858	NONE	CHARITY	GENERAL OPERATIONS	2,000
Total  3a				202,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILLS COUNTY STOREHOUSE 405 NUCKOLLS STREET GLENWOOD,IA 51534	NONE	CHARITY	GENERAL OPERATIONS	5,000
MIDLANDS HUMANE SOCIETY 1020 RAILROAD AVE COUNCIL BLUFFS,IA 51503	NONE	CHARITY	GENERAL OPERATIONS	3,000
LULLABYE FOUNDATION 8 E 32ND STREET ATLANTIC,IA 50022	NONE	CHARITY	GENERAL OPERATIONS	5,000
CASS COUNTY OUTDOOR CLASSROOM 5 W 7TH STREET ATLANTIC,IA 50022	NONE	CHARITY	GENERAL OPERATIONGS	3,000
UNION TOWNSHIP TRUSTEES 2773 290TH STREET GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	1,000
HOLY TRINITY CATHOLIC CHURCH 2926 BEAVER AVE DES MOINES,IA 50310	NONE	CHARITY	GENERAL OPERATIONS	10,000
ADAIR COUNTY EMERGENCY MANAGEMENT 200 N 5TH STREET 10 GUTHRIE CENTER,IA 50115	NONE	CHARITY	GENERAL OPERATIONS	15,000
CITY OF MALVERN SWIMMING POOL 106 W 7TH STREET MALVERN,IA 51551	NONE	CHARITY	GENERAL OPERATIONS	2,000
SHELBY COUNTY CONSERVATION BOARD 516 MAPLE ROAD HARLAN,IA 51537	NONE	CHARITY	GENERAL OPERATIONS	2,000
DOWLING CATHOLIC HIGH SCHOOL 1400 BUFFALO ROAD WEST DES MOINES,IA 50265	NONE	CHARITY	GENERAL OPERATIONS	2,000
MATURA ACTION CORPORATION 207B N ELM CRESTON,IA 50801	NON	CHARITY	GENERAL OPERATIONS	2,000
ANITA PUBLIC LIBRARY 812 3RD STREET ANITA,IA 50020	NONE	CHARITY	GENERAL OPERATIONS	2,000
DIAGONAL COMMUNITY SCHOOL FOUND 403 W 2ND STREET DIAGONAL,IA 50845	NONE	CHARITY	GENERAL OPERATIONS	1,000
GRISWOLD PUBLIC LIBRARY 505 MAIN STREET GRISWOLD,IA 51535	NONE	CHARITY	GENERAL OPERATIONS	2,000
MINDEN VOLUNTEER FIRE AND RESCUE 205 MAIN MINDEN,IA 51553	NONE	CHARITY	GENERAL OPERATIONS	4,000
Total  3a				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IOWA AVIATION MUSEUM OF GREENFIELD 2251 AIRPORT ROAD GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
JENNIE EDMUNDSON FOUNDATION JENNIE EDMUNDSON HOSPITAL 933 E PIERCE STREET COUNCIL BLUFFS,IA 51503	NONE	CHARITY	GENERAL OPERATIONS	10,000
MALVERN RESCUE DEPARTMENT 110 E 5TH STREET MALVERN,IA 51551	NONE	CHARITY	GENERAL OPERATIONS	10,000
HEARTLAND MANAGEMENT ALLIANCE 215 N WALNUT STREET CRESTON,IA 50801	NONE	CHARITY	GENERAL OPERATIONS	2,000
LAMONI PARKS AND RECREATION 190 SOUTH CHESTNUT LAMONI,IA 50140	NONE	CHARITY	GENERAL OPERATIONS	2,000
CORNING FIRE DEPARTMENT 905 DAVIS AVE CORNING,IA 50841	NONE	CHARITY	GENERAL OPERATIONS	5,000
GREENFIELD COMMUNITY DEVELOPMENT 215 SOUTH FIRST STREET GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
HEARTLAND FAMILY SERVICE 301 1/2 SOUTH LOCUST ST GLENWOOD,IA 51534	NONE	CHARITY	GENERAL OPERATIONS	5,000
NODAWAY VALLEY MINISTERIAL ASSOC 410 NW 2ND STREET GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
NISHNA VALLEY TRAILS INC 102 CHESTNUT STREET ATLANTIC,IA 50022	NONE	CHARITY	GENERAL OPERATIONS	2,000
LEON PUBLIC LIBRARY 200 W 1ST STREET LEON,IA 50144	NONE	CHARITY	GENERAL OPERATIONS	1,000
ADAIR COUNTY HISTORICAL SOCIETY 2393 LAKEVIEW DRIVE GREENFIELD,IA 50149	NONE	CHARITY	GENERAL OPERATIONS	5,000
CITY OF CRESCENT IOWA 102 WEST FLORENCE STREET CRESCENT,IA 51526	NONE	CHARITY	GENERAL OPERATIONS	5,000
ATLANTIC PUBLIC LIBRARY 507 POPLAR STREET ATLANTIC,IA 50022	NONE	CHARITY	GENERAL OPERATIONS	2,000
FRIENDS OF THE GREENFIELD LIBRARY PO BOX 13 GREENFIELD,IA 50894	NONE	CHARITY	GENERAL OPERATIONS	2,000
Total  3a				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILLS COUNTY FAIR ASSOCIATION 61319 315TH STREET MALVERN,IA 51551	NONE	CHARITY	GENERAL OPERATIONS	2,000
CITY OF MOUNT AYR 117 S FILLMORE MOUNT AYR,IA 50854	NONE	CHARITY	GENERAL OPERATIONS	1,000
Total  3a				202,000

TY 2014 Accounting Fees Schedule

Name: SCHILDBERG FOUNDATION

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,380	4,785		1,595

**TY 2014 Investments Corporate
Bonds Schedule****Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

Name of Bond	End of Year Book Value	End of Year Fair Market Value
5.125% CITIGROUP INC 5/2014		
5.200% COLGATE-PALMOLIVE 2016	50,672	53,171
5.550% JOHNSON & JOHNSON 2017	52,041	55,184
4.750% MERCK & CO INC 3/2015		
5.500% UNITED PARCEL SERV 2018	49,802	55,705
DODGE & COX INCOME FD	52,036	55,802
ISHARES BARCLAYS TIPS BOND	170,068	183,777
PRINCIPAL PREFERRED SECURITIES	26,334	27,020
RIDGEWORTH SEIX HIGH YIELD BD		
VANGUARD FIXED INCOME SECS FD	108,827	115,201
WESTERN ASSET NON-US OPP BND	58,555	54,762
PIMCO FOREIGN BOND FUND	106,951	99,998
TEMPLETON GLOBAL BOND FUND-ADV	231,784	239,759
PIMCO LOW DURATION FUND	36,686	35,212
DREYFUS EMERGING MARKETS DEBT LOCAL	52,122	41,932
WESTERN ASSET EMERGING MARKET DEBT	55,673	48,860
MAINSTAY CONVERTIBLE FUND CLASS	55,590	53,869
T ROWE PRICE SHORT TERM BOND FD	125,500	125,764

TY 2014 Investments Corporate
Stock Schedule

Name: SCHILDBERG FOUNDATION
EIN: 42-1282794

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC		
ARTISAN FDS INC INTL FD		
CATERPILLAR INC		
CRM MID CAP VALUE FND INVESTOR		
DODGE & COX INT'L STOCK FUND		
EII INTERNATIONAL PROPERTY		
T ROWE PRICE INTL FDS INC LATI		
THE DIRECTV GROUP		
LONGLEAF PARTNERS FUND 133		
TURNER EMERGING GROWTH FUND CLASS		
TURNER MIDCAP GROWTH FUND		
HSBC FRONTIER MARKETS FUND CLASS I		
ELEMENTS ROGERS TOTAL RETURN		
VERIZON COMMUNICATIONS	3,993	4,187
VODAFONE GROUP PLC	7,494	6,090
PUBLIC SVC ENTERPRISE GROUP IN	8,355	10,883
ISHARES MSCI EAFE ETF	10,392	10,974
ROSS STORES INC	6,729	11,569
ABBOT LABS	5,983	12,394
APACHE CORP	10,949	12,654
SANDISK CORP COM	15,724	13,388
CITIGROUP INC.	12,563	13,863
CHEVRON CORP	15,322	14,438
US BANCORP DEL NEW	14,798	15,005
VISA INC CLASS A SHRS	4,149	15,059
UNITED PARCEL SERVICE-CL B	14,562	15,080
HONEYWELL INTERNATIONAL INC	13,555	15,138
PNC FINANCIAL SERVICES GROUP	14,915	16,053
INTEL CORP	8,783	16,763
JP MORGAN CHASE & CO	12,017	16,764

Name of Stock	End of Year Book Value	End of Year Fair Market Value
E M C CORP MASS	8,649	17,088
3M CO COM	14,622	17,203
STERICYCLE INC COM	7,107	17,212
TRACTOR SUPPLY CO	14,056	17,212
ABBVIE INC	6,488	17,264
ISHARES MSCI AUSTRALIA ETF	19,852	18,073
ORACLE CORPORATION	8,934	18,320
EATON CORP PLC	17,296	19,038
ISHARES MSCI GERMANY INDEX	20,095	19,253
SCHLUMBERGER LTD	15,140	19,300
STRYKER CORP	10,247	19,832
TARGET CORP	7,035	20,732
BERKSHIRE HATHWAY INC DEL CL B	7,511	21,182
ISHARES MSCI JAPAN ETF	19,105	21,862
CAPITAL ONE FINANCIAL CORP	12,935	23,042
CVS CORP	6,557	24,028
ABERDEEN EMERGING MARKETS	26,357	24,108
PEPSICO INC	12,129	24,731
WAL MART STORES INC	15,256	25,835
DANAHER CORP	11,102	25,956
HOME DEPOT INC	11,934	26,959
CONOCOPHILLIPS	14,893	27,168
WALT DISNEY CO	5,798	27,180
SPDR DJ WILSHIRE INTL REAL ESTATE	28,299	28,061
JOHNSON & JOHNSON	11,214	30,058
UNITED TECHNOLOGIES CORP	16,288	30,144
CISCO SYSTEMS INC	22,074	30,733
PROCTER & GAMBLE CO	21,275	30,770
THERMO FISHER SCIENTIFIC INC	9,764	31,671
AMEX MATERIALS SPDR	16,000	34,336

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIEDMONT OFFICE REALTY TRUST	36,097	34,960
FIRST POTOMAC RLTY TR	39,277	35,376
KIMCO REALTY CORP	39,465	36,150
TWEEDY BROWNE FD INC GLOBAL	27,939	38,079
ACCENTURE LTD	10,562	38,913
BOSTON PROPERTIES INC COM	41,259	39,693
DUKE REALTY CORPORATION	42,490	42,869
EQUITY RESIDENTIAL PPTYS TR SH	42,548	43,504
NOVARTIS AD -ADR	24,171	44,283
JPMORGAN USLARGE CAP CORE PLUS	21,227	44,506
MICROSOFT CORP	23,005	46,208
ISHARES RUSSELL 2000 ETF	44,818	46,654
MORGAN STANLEY INSTITUTIONAL FUND	50,479	50,172
NEUBERGER & BERMAN EQUITY FDS	37,838	50,692
ISHARES RUSSELL MID CAP ETF	49,325	51,447
DRIEHAUS ACTIVE INCOME FUND	52,626	51,478
EATON VANCE FLOBAL MACRO	52,485	52,816
DODGE & COX STOCK FD COM 145	28,501	55,236
OAKMARK FUNDS INTL SM CAP	41,321	60,539
VANGUARD EMERGING MKT STK IND	57,905	60,626
GILEAD SCIENCES	21,799	64,929
T ROWE PRICE INST. EMER MKTS	65,575	74,434
VANGUARD REIT VIPER	58,344	78,189
MADISON MOSAIC MID-CP FND 396	55,608	78,701
SCHILDBERG E F CONSTRUCTION CO	76,301	81,400
OAKMARK FUNDS	59,675	90,363
ARTISAN INTERNATIONAL FUND	62,172	96,786
PRINCIPAL GLOBAL MULTI STRATEGY	100,000	99,467
ROYCE PENNSYLVANIA MUTUAL FUND	62,840	100,292
ARTISAN MID CAP VALUE FD 14 64	95,382	116,233

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOSTON PARTNERS LONG/SHORT RES.	150,000	148,938

TY 2014 Other Expenses Schedule**Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	6	3		3
MISC EXPENSE	112	56		56
BANK FEES	25	13		12

TY 2014 Other Income Schedule

Name: SCHILDBERG FOUNDATION

EIN: 42-1282794

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	182	182	
MARKET DISCOUNT	1,291	1,291	
FEDERAL TAX REFUND	1,658		

TY 2014 Other Professional Fees Schedule**Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO INVESTMENT MGMT	32,783	32,783		
ATTORNEY FEES	474	237		237

TY 2014 Taxes Schedule

Name: SCHILDBERG FOUNDATION

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	689	689		
FEDERAL ESTIMATES	2,700			
TAX PAID WITH PRIOR RETURN	3,573			