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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

		the Treasury				ers on this form as eparate instructions				Ope	n to Public Insp	ection
			4 or tax year b			/1/2014		ending		4/30/2015		
	ne of fou				<u></u>		,		r identific	cation numbe		
AN	NA PI	TZL & J FRED	KROST CHAR	TR #2								
			ox number if mail is i		to street address)	Roo	m/suite		4	11-6268462	<u>!</u>	
			Trust Tax Dept	- 1 W 4th				B Telephone	e number	(see instruction	ons)	
•	or town				State	ZIP code						
	nston S				NC NC	27101-3	<u>818</u>	(888) 730-4933				
For	eign cou	intry name	Fore	eign province	/state/county	Foreign po:	stal code	C If exempt	tion applic	cation is pendi	ng, check her	e ▶□
_	ÖlI-			_								_
G	Cneck	all that apply	=	of a former public	charity	D 1. Foreig	n organiz	ations, check	here	▶∐		
			☐ Final retu	turn		-	_	ations meeting	-	t		
	Ch = -1-		☐ Address		Name chang			ľ		attach compu		₋► ∟∟
Н						rivate foundation		•		on status was t A), check here		°er►□
ᆫ						able private found				,,		_
ı			f all assets at	_		Cash 🔲	Accrual			ın a 60-month		_
		f year (from P		Other (specify)			under sec	ction 507((b)(1)(B), chec	k here	▶∐	
Б		6) ▶ \$	Revenue and E		column (d) must b	On cash basis)	1		г		(d) Diahum	
	art I		lumns (b), (c), and			(a) Revenue and	(b) Ne	t investment	(c) A	djusted net	(d) Disburs for charit	
			ounts in column (a)		•	expenses per books	18	come (1	ncome	purpos	
	1		ufts, grants, etc., re					***	¥1	, 	(cash basis	s only)
	2		if the foundation is i	•	•	A	2.335 -	Wey Red	8. G	·		· 64
	3		avings and temp			****	3 (3 (3 (3 ())	-x.6-4 M800.	15.34	***************************************		> 1 4
	4		nd interest from			97,68	<u> </u>	92,970			1 A	-01
	5a	Gross rents				3.100	1					
	ь	Net rental inc	come or (loss)			(S) 8 YE (S)	1.5.1	·森.· 水魚。,	124 22		WEB	
	-6a-	-Net-gain or (loss) from sale o	of assets r	not on line 10	66,73	4	**************************************	18 3	REU	1775	¥(1
Ž	b	Gross sales pri	ce for all assets on	lıne 6a	973,847	· 3577 757 97		13× Q.	A CONTRACTOR		5(Mg-43) j.	ाज
Revenue	7	Capital gain				. 🐃	į.	66,734		1	14.70 NE	117
æ	8		m capital gain			% , 44	The Way	* , * 1	၂စ္က	AUU	, 	1
	9	Income mod				*** 3 4 . 1 . 1 . 1						-1
	10a		s returns and allow	_					2	- OCD	EN N	
	b		f goods sold			- \$4 × 60 : 34 to . :	- · \ (0.00 ·	100				
	4.C	-	or (loss) (attach				V.	2. 'b			7.0	
	11 12		e (attach schedu ines 1 through 1		•		 		-			
_						164,414		159,704		0	2 2 2 2 2 2 2 2 2 2 2	
S	13 14	-	on of officers, dir			52,50	' 	39,380			1	3,127
penses	15		yee salaries and ns, employee be				+	_	 			
þe	16a		attach schedule)				 		 			
Ĕ	b		ees (attach sche			1,040	1	_	 			1,040
) (c		sional fees (atta			1,04	+		<u> </u>			1,040
) =	17								<u> </u>			
St	18		h schedule) (see		ons) .	4,23	2	2,470	1			
ΞË	19		(attach schedul								15. 8.	ANT
ijΕ	20	Occupancy										
A	21		erences, and me				1					
2.5	22		publications .						L			
<u>ال</u> م	23		ses (attach sche			4:	2	17				25
ing	24	-	ting and admin		-	57,82	.l				1	
्कं		Add lines 13	_					41,867	<u> </u>	0		4,192
Operating and Administrative Ex	25		s, gifts, grants p			193,902		· · ·	<u> </u>	<u> </u>	ſ	3,902
<u>;O</u>	26		s and disbursemen		es 24 and 25 .	251,72		41,867	 	0		8,094
	27		26 from line 12:				, x\$				¢ ;**/	:: -
	a		enue over expense			-87,309	1		1			
	b		ent income (if i	_	•	× ¾ 11	1	117,837	À 2	. · »1	 	***

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

P:	art II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	f year
		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing		923	923
	2	Savings and temporary cash investments	135,728	115,837	115,837
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ▶	§ :	2,8	
		Pledges receivable ► Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	l	disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule)			() () () () () ()
	1	Less. allowance for doubtful accounts			* * *
হ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ą	10a	Investments—U S. and state government obligations (attach schedule)			
	ь	Investments—corporate stock (attach schedule)			· · · · · · · · · · · · · · · · · · ·
	c	Investments—corporate bonds (attach schedule)		-	
	11	Investments—land, buildings, and equipment basis	- F1	- (% % § 5	
	l '''	Less accumulated depreciation (attach schedule)		. 7.4.	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,413,229	3,343,250	2 090 004
	14		3,413,229	3,343,250	3,980,904
	'-	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)		***************************************	
	15	Other assets (describe		···	
	16	Other assets (describe Total assets (to be completed by all filers—see the			·
	'0		2 5 40 057	0.400.040	4.007.004
	17	Instructions. Also, see page 1, item I)	3,548,957	3,460,010	4,097,664
	18	Accounts payable and accrued expenses			sseakk)
Liabilities	19				
Ξ	20				
ğ	21	Loans from officers, directors, trustees, and other disqualified persons		·	
Ë	l .	Mortgages and other notes payable (attach schedule)			
	22 23	Other liabilities (describe Total liabilities (add lines 17 through 22)			"
_	23		0	0	2 3 3 4
S		Foundations that follow SFAS 117, check here			
ဋ		and complete lines 24 through 26 and lines 30 and 31.			
and Balances	24	Unrestricted			700
Ba	25	Temporarily restricted			da, il
Þ	26	Permanently restricted		-	177
		Foundations that do not follow SFAS 117, check here			
Net Assets or F		and complete lines 27 through 31.			
S	27	Capital stock, trust principal, or current funds	3,548,957	3,460,010	
šet	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
SS	29	Retained earnings, accumulated income, endowment, or other funds			
7	30	Total net assets or fund balances (see instructions)	3,548,957	3,460,010	
ž	31	Total liabilities and net assets/fund balances (see			\$ # s
		instructions)	3,548,957	3,460,010	
	art III	Analysis of Changes in Net Assets or Fund Balances			
1		net assets or fund balances at beginning of year—Part II, column (e with	
_				· · · 1	3,548,957
	Enter	<u>2</u>	-87,309		
		r increases not included in line 2 (itemize) Mutual Fund Timing	g Difference	3	· <u>- 244</u>
4		ines 1, 2, and 3		4	3,461,892
5		eases not included in line 2 (itemize) See Attached Statement		5	1,882
_6	Total	net assets or fund balances at end of year (line 4 minus line 5)—Pa	art II, column (b), line	30 6	3,460,010
					Fa- 990-PE (2014)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)

Part IV

(c) Date acquired (mo , day, yr)

(b) How acquired P—Purchase D—Donation

(d) Date sold (mo , day, yr)

1a	See Attached Statement							
b	See Attached Statement							
c	See Attached Statement							
d	See Attached Statement							
<u>e</u>	See Attached Statement							
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis nse of sale			n or (loss) f) minus (g)	
a							0	
<u> </u>				····			0	
C				<u> </u>			0	
<u>d</u>							0	
<u>e</u>							0	
	Complete only for assets si	nowing gain in column (h) and owned			ł		(h) gain minus	
	(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		s of col (i) (j), if any			t less than -0-) or rom col (h))	
<u>a</u>					<u> </u>		0	
<u>b</u>					ļ	 .	0	
<u> </u>				 _	<u> </u>	-	0	
<u>d</u>							0	
<u>e</u>		f If goin	also enter in Pai	d Line 7			0	
2	Capital gain net income o	riner canital ineel -+	aiso enter in Pai), enter -0- in Pai		2		66,734	
3	Net short-term capital gail	n or (loss) as defined in sections	1222(5) and (6):					
		l, line 8, column (c) (see instructi	ons). If (loss), en	iter -0- in 1				
			· · · · · ·	<u> </u>	3		0	
		der Section 4940(e) for Redunctions subject to the s						
Was to the second secon	s," the foundation does not	section 4942 tax on the distribut qualify under section 4940(e) Dount in each column for each yea	o not complete t	his part.	_		☐ Yes 🔀 No	
	(a)		ir, see the matter		King a	ny entres	(d)	
Cal	Base period years	(b) Adjusted qualifying distribution	s Net value o	(c) if nonchantable-use a	ssets		Inbution ratio	
Car	endar year (or tax year beginning ii 2013		7,232		6.242	(001 (0)	divided by col. (c)) 0.061102	
	2012	············	9,681		0,022		0 050809	
	2011		1,842		9,158		0 030009	
-	2010		8,438		4,975		0 038013	
	2009		1,405		5,670		0.025492	
2	Total of line 1, column (d	•				2	0 223994	
3	_	for the 5-year base period—divid dation has been in existence if le				3	0.044799	
4	Enter the net value of nor	ncharitable-use assets for 2014 fr	om Part X, line 5	5	.	4,081,792		
5	Multiply line 4 by line 3 .		5 182,86					
6	Enter 1% of net investme	nt income (1% of Part I, line 27b)				6 1,17		
7	Add lines 5 and 6				}	7	184,038	
8		ons from Part XII, line 4 ater than line 7, check the box in				8 208,094 rt using a 1% tax rate. See the		

Part	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruc	ctions)									
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		43 ° (1 W							
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		1,178								
С	here ► 🗓 and enter 1% of Part I, line 27b			. # L							
	Part I, line 12, col. (b).										
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0								
3	Add lines 1 and 2		<u>1,178</u>								
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)										
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,178								
6	Credits/Payments:	No.									
a	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 1,503	***									
b	Exempt foreign organizations—tax withheld at source 6b	* *	* (a 🎉							
c d	Tax paid with application for extension of time to file (Form 8868) 6c	4		end:							
7	Total credits and payments. Add lines 6a through 6d		1,503								
8			1,503								
9	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	_	0								
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		325								
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 325 Refunded 11		020								
Part	VII-A Statements Regarding Activities										
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	100	Yes	No							
	participate or intervene in any political campaign?	1a		X							
b	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see										
	Instructions for the definition)?										
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		9 €								
	published or distributed by the foundation in connection with the activities.										
<u>c</u>	Did the foundation file Form 1120-POL for this year?	. 1c		Χ							
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:										
_	(1) On the foundation. ▶\$ (2) On foundation managers. ▶\$	<u>سُن</u> ا —		, 4							
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$\bigsim \\$ \]	17	*	pi. 3 Cg							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X							
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		,	· · · · ·							
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	<u> </u>	X							
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<u>4a</u>		X							
_b	If "Yes," has it filed a tax return on Form 990-T for this year?	. 4b	N/A								
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	. <u>5</u>		X							
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	640		* * *							
	By language in the governing instrument, or	1.80		3 68							
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that		43.0								
	conflict with the state law remain in the governing instrument?	. 6	X								
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	. 7	X								
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)										
_	MN			7							
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	- n.	2.	⊕ ⊕.							
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation	. <u>8b</u>	X	270منسوري							
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)										
	or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If	_									
10	"Yes," complete Part XIV	. 9	\vdash	<u> </u>							
10	names and addresses	10		х							
		<u> </u>									

Part	VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			<u> </u>
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		Ιx
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730	4933		
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			▶ □
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If		W.	3
	"Yes," enter the name of the foreign country ▶		· · · · · · ·	
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			2
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		×.	4.0
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	7.3		
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		***	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	255		
	· · · · · · · · · · · · · · · · · · ·			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	*		
h	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify-under the exceptions described in		46	
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here	₹¢	200	- 72
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that		14.	
	were not corrected before the first day of the tax year beginning in 2014?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	7	E ASP	
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))		3.3	· 4.
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2014?	**** · · ·		
	If "Yes," list the years 20, 20, 20, 20		***	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		, k	
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	712		
	all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	▶ 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
_	at any time during the year?	\$175\$ 5,8 %/		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the	, §		
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse			
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the	البيا	N/A	£ 7.5
4-	foundation had excess business holdings in 2014)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	& z 3	X
þ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	2ag	· · · · · · · · · · · · · · · · · · ·
	origination purpose that that not been territorial jeopardy before the mat day of the tax year beginning ill 2014?	עדן		X

Part	VII-B Stat	ements Regarding Activities f	or Wh	ich Form 4	720 Ma	ay Be Req	uired (continue	d)		
5a		r did the foundation pay or incur an opaganda, or otherwise attempt to			ı (sectio	on 4945(e))	?	☐ Yes	⊠ No		
	(2) Influence the directly or in	e outcome of any specific public el ndirectly, any voter registration driv	ection e? .	(see section		or to carry		☐ Yes	⊠ No		
	(3) Provide a q	rant to an individual for travel, stud	y, or o	ther similar p	urpose	s?		Yes	⋈ No		
		rant to an organization other than a 5(d)(4)(A)? (see instructions)	charit		_	ion describ	ed in	☐ Yes	⊠ No		
		any purpose other than religious, or for the prevention of cruelty to ch			iterary	, or educat	ional	Yes	⊠ No		M 4
b		s "Yes" to 5a(1)–(5), did any of the								14	140
		ction 53.4945 or in a current notice	-	_		,	structio	ns)?		5b	N/A
С	If the answer is	relying on a current notice regardin s "Yes" to question 5a(4), does the ntained expenditure responsibility f	founda	ition claim ex	emptio	n from the t	ax	Yes	► ∐ □ No		
	If "Yes," attach	the statement required by Regulat	ions se	ection 53 494	5-5(d)						
6a	Did the foundation a personal to	tion, during the year, receive any fu penefit contract?	ınds, d	irectly or indi	rectly, t	to pay prem	iums	☐ Yes	⊠ No		
b	Did the foundation of "Yes" to 6b, f	tion, during the year, pay premiums iile Form 8870	s, direc	tly or indirect	lly, on a	personal b	enefit o	ontract?		6b	X
	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes X No										
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . 7b N/A Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,											
· ar		Contractors	,,,,,,,	ustees, i o	unuati	ion manaç	jers, r	nginy Fa	ilu Eili	pioyee	:5,
1		s, directors, trustees, foundation	mana	gers and the	eir com	pensation	(see ir	struction	1s).		
		Name and address	(b) Titi	le, and average urs per week ted to position	(c) Co	ompensation not paid, nter -0-)	(d) emple	Contribution yee benefit erred compe	s to plans		nse account, llowances
	Fargo Bank, N / th St 4th Floor N	A. MAC D4000-041 Winston Salem, ⊥	Truste	stee 4 00 52,507							
									_		
2	Compensation	of five highest-paid employees	(other	than those	includ	ed on line	l—see	instruction	ons). If	none,	enter
	(a) Name and addre	ess of each employee paid more than \$50,000)	(b) Title, and a hours per v devoted to p	veek _	(c) Comper	nsation	(d) Contribution employee plans and compens	benefit leferred		nse account, llowances
NONE											
		•								_	
						,	_				
Total	number of other	employees paid over \$50,000 .		<u> </u>		<u>L </u>	<u> </u>		→		
										000	-DE (2044)

Pa	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Em and Contractors (continued)	ployees,
 3	Five highest-paid independent contractors for professional services (see instructions). If none, enter "N	ONE."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NON	NE	
		-
Tota	al number of others receiving over \$50,000 for professional services	
Pa	art IX-A Summary of Direct Charitable Activities	
	st the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of ganizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	NONE	
2		
3		
4		
Pa	art IX-B Summary of Program-Related Investments (see instructions)	
De	escribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	NONE	
2		
Al	other program-related investments. See instructions	
3	NONE	
Tota	al. Add lines 1 through 3	. 0
		~~~

Form **990-PF** (2014)

Part		n foundat	ions,
	see instructions.)	· i	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	4,005,530
b	Average of monthly cash balances	1b	138,421
C	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,143,951
е	Reduction claimed for blockage or other factors reported on lines 1a and	S &	
	1c (attach detailed explanation)	1 9	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,143,951
4	Cash deemed held for chantable activities. Enter 1 ½ % of line 3 (for greater amount, see		
	instructions)	4	62,159
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,081,792
6	Minimum investment return. Enter 5% of line 5	6	204,090
Part			-
	foundations and certain foreign organizations check here   and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	204,090
2a	Tax on investment income for 2014 from Part VI, line 5	3	-
b	Income tax for 2014. (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	1,178
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	202,912
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	202,912
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		<u>-</u>
	line 1	7	202,912
Dart	XII Qualifying-Distributions (see instructions)		
Fart	All Qualitying-bistributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	208,094
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	208,094
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	1,178
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,916
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating w	hether the	foundation
	qualifies for the section 4940(a) reduction of tay in those years		

Part	XIII Undistributed Income (see instructions	)			
1	Distributable amount for 2014 from Part XI,	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
	line 7		* ·	^ * /	202,912
2	Undistributed income, if any, as of the end of 2014	J + + + 15	· •		\$ ~ * * * 1 ·
_	Enter amount for 2013 only	. «	* * *	128,635	
	Total for prior years 20, 20, 20			- + * *	y * % %
3	Excess distributions carryover, if any, to 2014:		* * * * * *	· · · · · · · · · · · ·	V 2 4 1 1 1 W
а	From 2009	*\$ : *			4 5 ( + 8
b	From 2010	<b>3</b> 3 •		, ,	, , , , , , ,
_	From 2011 .	<b>\$</b> *	`	* . 1 * *	. * 4 * 1 1 *
C	5 0040	\$ * *	`		\$ ^ 8 × 3 \ 🕸
d		\$ \$ *			\$ . +
e	From 2013	<u> </u>	,		*
, T	Total of lines 3a through e	0		V 1 3 8 4	,
4	Qualifying distributions for 2014 from Part XII,	\$ \$ ~ ·		,	* ,
	line 4. ▶ \$ 208,094	\$ ~ · ·	, ,	· · · · · · · · · · · · · · · · · · ·	, , , ,
	Applied to 2013, but not more than line 2a .	· · · · · · · · · · · · · · · · · · ·	, ,	128,635	´ ° °,
b	Applied to undistributed income of prior years	9 4 ~ * W 3			
	(Election required—see instructions)	* * * * * * *			* * * * * * * * * * * * * * * * * * * *
C	Treated as distributions out of corpus (Election				
	required—see instructions)		, ( * * 4		
d	Applied to 2014 distributable amount	p * '		× ** ×	79,459
e	Remaining amount distributed out of corpus	<u> </u>	* * * *		
5	Excess distributions carryover applied to 2014.		<u> </u>		
	(If an amount appears in column (d), the same				⟨ * /*
	amount must be shown in column (a) )		, , , ,	* * *	,
6	Enter the net total of each column as		* * * <b>*</b> * * *	* *	
	indicated below:		* * `	* * * .	
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	_ 0	· .	• . * * *	, , ,
b	Prior years' undistributed income. Subtract	4 4 4 4 4 1 1			
	line 4b from line 2b		0	è	* * *
С	Enter the amount of prior years' undistributed	2 % 3 8 3 8 1		, , , , , , ,	, *
	income for which a notice of deficiency has	* * * * * * *		· · · · · ·	ş* "
	been issued, or on which the section 4942(a)			\$	* * * *
	tax has been previously assessed	* ( * * * * * * *		> *	* \$
d	Subtract line 6c from line 6b Taxable	\$\$ \tau_1 \tau_1 \tau_1 \tau_2 \tau_2 \tau_1 \tau_2 \tau_1 \tau_2			
	amount—see instructions	* ' *		, ,	
е	Undistributed income for 2013. Subtract line				
	4a from line 2a. Taxable amount—see				i na sa sa
	instructions	\$1.00 th \$1.00		0	* * !!
f	Undistributed income for 2014. Subtract lines			3 63 01 4 4 7 1	X
	4d and 5 from line 1 This amount must be		* * *	. 3 4 . 3 4 5 40 -	
	distributed in 2015	6 3 3 8 8 9 8	*		123,453
7	Amounts treated as distributions out of corpus	W VI VI VI VI VI	4 3 × 3	* * * *	.20,100
•	to satisfy requirements imposed by section		* * * *	· • •	1
	170(b)(1)(F) or 4942(g)(3) (Election may be			*	÷ • • • •
	required—see instructions)		, , ,		\$
8	Excess distributions carryover from 2009 not		· · · · · · · · · · · · · · · · · · ·		
J	applied on line 5 or line 7 (see instructions)		* *		* 1
9	Excess distributions carryover to 2015.		* * · *	* ***	<u> </u>
9	Subtract lines 7 and 8 from line 6a		* * * *		
40		į		******	.8 % %
10	Analysis of line 9.	*	v * \$ * *	-	3 4 4
a		4	, 1	«	* * * *
b	Excess from 2011	4	*	P	* >
C	Excess from 2012	4	* .	٧	
d	Excess from 2013	<b> </b>		*	. 1
е	Excess from 2014		*	s •	·

Form 990-PF (2014)

ANNA PITZL & J FRED KROST CHAR TR #2

41-6268462

Part XV Supplementary Information (continuous 3 Grants and Contributions Paid During to	nued)	d for For		1 age 11
3 Grants and Contributions Paid During t Recipient	If recipient is an individual,	Foundation		<u> </u>
Name and address (home or business)	show any relationship to any foundation manager	status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor	reapent		
See Attached Statement				
	,			
	·			
				i
Total				
b Approved for future payment				193,902
NONE				
				i
Total				
iViai	<u> </u>		▶ 3b	

Pa	rt X'	VI-A Analysis of Income-Producing Ac	tivities				
		oss amounts unless otherwise indicated.		usiness income	Excluded by sect	ion 512, 513, or 514	(0)
1	Pro	ogram service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
•	a	gram service revenue.			_		
	b						
	c		-				
	ď				<del></del>		
	е						
	f						
	g	Fees and contracts from government agencies					
2	_	mbership dues and assessments					
3	Inte	rest on savings and temporary cash investments					
4	Div	idends and interest from securities			14	97,680	
5	Ne	t rental income or (loss) from real estate:	7.04	到6000000000000000000000000000000000000	<b>"你"</b> "我我"		
	а	Debt-financed property					
	b	Not debt-financed property					
6		t rental income or (loss) from personal property					
7		ner investment income					
8		n or (loss) from sales of assets other than inventory			18	66,734	
9		t income or (loss) from special events		ļ	<u> </u>		
10		oss profit or (loss) from sales of inventory		ļ	<b>↓</b>		<u></u>
11	_	ner revenue: a		ļ	<b> </b>		
	þ						
	C.		<b>———</b>				
	d			<del> </del>	<del></del>		<u> </u>
42	e	btotal Add columns (b), (d), and (e)		<del> </del>		404-4474	
-49-	Out	tal. Add line 12, columns (b), (d), and (e)		<u></u>	**************************************		
		rksheet in line 13 instructions to verify calculation				13	164,414
		VI-B Relationship of Activities to the A		ent of Exempt	Purnosas		<del></del>
	e No ▼		ne is reported in	column (e) of Part	XVI-A contribute	d importantly to the ses) (See instruct	ons)
		Not Applicable					
		<u> </u>					
				<del></del>			
				<del></del>	<del></del>		
					<del></del>		
					<del></del>		
		<u> </u>					
		Ţ.					

Part	XVII	Information Exempt Org	Regarding Trans	sfers To	and Trans	action	s and Re	elationship	ps With I	Nonchari	table		190 IO
a	in sect organi Transf (1) Ca (2) Oth	e organization on ion 501(c) of th zations?	directly or indirectly e ie Code (other than s porting foundation to	section 5	501(c)(3) orga naritable exen	nızatıor npt orga	s) or in se	ection 527, r			1a(1) 1a(2)	Yes	No X X
c d	(1) Sal (2) Pul (3) Re (4) Re (5) Loa (6) Per Sharin If the a value o	les of assets to rchases of asset to rchases of asset intal of facilities, imbursement areas or loan guarformance of set g of facilities, enswer to any of the goods, other	a noncharitable exe ets from a noncharita , equipment, or other rrangements arantees ervices or membersh equipment, mailing list the above is "Yes," conter assets, or services of a or sharing arrangeme	able exer r assets  arp or fun sts, other nplete the given by the	mpt organizating solice assets, or page following scheme for the reporting for	itations aid empedule. Co	loyees blumn (b) s	should always	s show the	fair market an fair mark	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c		X X X X X
(a) Line	no (b	) Amount involved	(c) Name of nonc	hantable e	xempt organization	on	(d) Desc	cription of trans	fers, transact	ions, and sha	nng arra	ngeme	nts
	Is the 1 describ	foundation direction 5	Not Applicable  ctly or indirectly affiliation (c) of the Code (c)	ated with	n, or related to	o, one o (c)(3)) o	r more tax	e-exempt organ 527?	ganization	s	Yes	X N	0
			following schedule.		(b) Type of org	_	T			tion of relation			
Sign Here	correct,	and complete Declaration  15 Last SVP Wells  ture of officer or trus	stee	yer) is based	8/7/2015 Date	which prepa	rer has any kno	argo Bank N	-	May the IRS with the prej	parer show uons)?	<u>wn</u> beloy	<u>v_</u>
Paid Prepa Use (	arer			opers, L		15219	-2777	Date 8/7/20		employed F	5-600		

Inventory	
r Than	I
ts Othe	I
of Asse	I
m Sale	I
oss fro	I
- Gain/L	
(990-PF)	
I, Line 6	
Part	

		1					Totals	Gross		Cost	Cost, Other	Net	Net Gain
Long	Long Term CG Distributions	10,725				Ö	Capital Gains/Losses	Calco	973,847	Dasis	907,113		66,734
Check "X" to include	em ce Distributions			er Date	Acquisition	Date	Gross Sales	Cost or	Valuation	Expense of Sale and Cost of			Net Gain
	Description C	CUSIP # 001055102	Purchaser Business	3/16/2007	Method	Sold 6/9/2014	Pnce 11,360	Other Basis 8,324	1 1	Improvements	Depreciation	Adjustments 0	or t.oss 3,036
П	AOR MANAGED FUTURES ST	00203H859		1/23/2015		4/14/2015	3,302	3,150				0	152
X APPLE INC	C C	037833100		10/28/2014		4/14/2015	1,896	1,582				0	314
П	NTL INC	071813109		8/19/2013		4/14/2015	559	572				0	-13
	BERKSHIRE HATHAWAY INC	084670702		10/28/2014		4/14/2015	1,144	1,119				0	25
	BHP BILLION LIMITED - ADR	088606108		1028/2011		11/24/2014	5,324	714					-1,550
	EMG MKT DEBT LO			8/13/2012		6/19/2014	4,865	4,912				0	-47
X DREYFUS	DREYFUS EMG MKT DEBT LO	1 1		12/28/2010		6/19/2014	32,378	31,886				0	492
	S EMG MKT DEBT LO	ı		12/28/2010		4/14/2015	17,926	21,005				0	-3.079
	S ACTIVE INCOME F	-		7/15/2013		17017018	000 50	20,775					136
	S ACTIVE INCOME F	1		8/13/2012		102/12/15	16 789	16 789				0	260
	E M C CORP MASS	1 1		10/28/2014		4/14/2015	551	596				0	-45
П	CIENCES INC	375558103		12/8/2011		9/10/2014	6,047	1,091				0	4,956
Ī	GILEAD SCIENCES INC	375558103		10/28/2014		4/14/2015	511	999				0	-55
1	CORES & P 500 ETH	1		10/21/2014		4/14/2015	2,319	2,139				0	180
	ISHARES S&P MID-CAP 400 G	464287606		6/19/2014		4/147/2015	10,905	10,592					313
	S&P MID-CAP 400 V	1		6/19/2014		1/21/2015	4.344	4.419		***************************************		0	-75
	S&P MID-CAP 400 V	1 1		6/19/2014		4/14/2015	998'8	8,460				0	406
	CORE S&P SMALL-0			6/19/2014		1/21/2015	4,082	4,119				0	-37
X ISHARES	ISHARES CORE S&P SMALL-C	464287804		10/11/2013		1/21/2015	13,128	11,982				0	1,146
Τ	IN CHASE & CO	404267604		10/11/2013		4/14/2015	12,366	70,01	Ì			0	1,893
NOSNHOL	JOHNSON CONTROLS INC	478366107	***************************************	10/28/2014		4/14/2015	597	530				o	67
$  \  $	MCKESSON CORP	58155Q103		10/28/2014		4/14/2015	905	815				0	87
l	FD SH BEN INT #260	589509108		2/12/2013		8/8/2014	19,857	19,188				0	699
	CK INC	09247X101		10/28/2014		4/14/2015	745	929				0	88
X BOEING C	0.00	097023105		10/28/2014		4/14/2015	1,073	857				0	216
Ī	TH CORPORATION	125/20105		10/28/2014		4/14/2015	743	735				0	98
	CHEVRON CORP	166764100		2070701		11004011	9 162	5 GO 6					2 2 60
	CHEVRON CORP	166764100		10/28/2014		11/24/2014	2,114	2,084				0	30
X CISCO SY	'STEMS INC	17275R102		10/28/2014		4/14/2015	862	742				0	120
Ţ	MERGER FUND-INST #301	589509207		2/12/2013		1/21/2015	5,244	5,319				0	-75
X GOLDMAN	N SACHS GROUP IN	38141G104	The second secon	10/28/2014		4/14/2015	293	552				0	41
X GOOGLE INC-CL C	ואכ-כר כ	38259P706		10/28/2014		4/14/2015	531	545				0	41-
X ISHARES	CORF S & P 500 FTF	464287200		10010014		101015	3865	9 604					2 2
X MERGER	MERGER FUND-INST #301			9/29/2011		1/21/2015	13,575	13,663				0	-88
X MERGER	FUND-INST #301	589509207		9/29/2011		4/14/2015	999	657				0	6
X MONSTER	REVERAGE CORP			1/22/2013		9/10/2014	3,475	1,831				0	1,644
X MONSTER	A BEVERAGE CORP	- 1		11/16/2012		1/12/2015	7,987	3,138	1			0	4,849
1	S BEVERAGE CORP	611740101		10080014		1/12/2015	7897	1,060				5 0	1.450
X NATIONAL	OILWELL INC COM	I i		6/6/2014		4/14/2015	434	617				0	-183
	BAL ALTERNATIVES			10/16/2013		8/8/2014	18,862	19,929				0	-1,067
	BAL ALTERNATIVES			10/16/2013		1/21/2015	4,521	4,609				0	88
	SAL AL ERNATIVES	638/2/885 638727885		10/16/2013		4/14/2015	5,189	5.083				0	106
	A REGISTERED SH			1028201		4/14/2015	202	511	Ī			0	200
X NEUBERG	NEUBERGER BERMAN LONG			6/23/2014		4/14/2015	1,725	1,681				0	2
	HS.			7/11/2013		6/6/2014	1,036	926				0	110
X NOW INC/SH	J.S.H	67011P100	The state of the s	7/11/2013		6/17/2014	16	15				0	1
	NUVEEN HIGH YIELD MUNI BU	670650772		4/23/2014		10/28/2014	3,724	3,563				0	161
	TOPPOPATION	603004105		4/23/2014		12/19/2014	860,69	65,888				0	3,210
	REIGN BD FD USD (	693390882		9797011		4/14/2015	2 149	2 071					78
П	PRINCIPAL GL MULT STRAT-II	742551696		8/8/2014		4/14/2015	1,730	1,678				0	52
	BP LNG/SHRT RES-I	74925K581		10/16/2013		6/19/2014	40,811	37,565				0	3,246
1	IP INC	172967424		10/28/2014		4/14/2015	739	729				0	10
X COACH INC	2	189754104		1/9/2013		6/25/2014	1,804	3,088				0	-1,284
X COMCAST	CORP CLASS A	1		10/28/2014		4/14/2015	884	822				0	-2,092 62
	CREDIT SUISSE COMM RET S	1 1		12/28/2010		6/19/2014	56,524	006'99				0	-10,376
ĺ	INC	- 1		10/28/2014		4/14/2015	957	966				0	-39
						ŀ			- Control of the last of the l			•	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount				_		200	Sales		Basis and Expenses	Expenses	or Loss	
	Long Term CG Distributions					-	Ca	Capital Gains/Losses		973,847		907,113		66,734
	Short Term CG Distributions					_		Other sales		0		0		0
Check "X"		:		Check "X" if Purchaser							Expense of Sale			
to include	Description	# 4000	Purchaser	Business	Date	Acquisition	Sold	Gross Sales	Cost or Other Basis	Vatuation	and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
×	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	16.856	13.029				0	3,827
×	WALT DISNEY CO	254687106			12/1/2011		9/10/2014	2,419	975					1,444
×	WALT DISNEY CO	254687106			10/28/2014		4/14/2015	1,067	893				0	174
×	DREYFUS EMG MKT DEBT LO	261980494			2/13/2012		6/19/2014	4,243	4,225				0	18
×	VANGUARD REIT VIPER	922908553			9/27/2011		1/21/2015	13,145	7,856				0	5,289
×	EATON CORP PLC	G29183103			10/28/2014		4/14/2015	481	448				0	33
×	ROBECO BP LNG/SHRT RES-I	74925K581			10/16/2013		1/22/2015	22,529	20,545				0	1,984
×	BOSTON P LNG/SHRT RES-IN	74925K581			10/16/2013		4/14/2015	726	647				0	79
×	T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		10/28/2014	1,508	1,536				0	-28
×	SPDR DJ WILSHIRE INTERNA	78463X863			10/11/2013		6/19/2014	6,316	6,115				0	201
×	SPDR DJ WILSHIRE INTERNAT	78463X863			10/11/2013		1/21/2015	3,867	3,806				0	61
×	SPDR DJ WILSHIRE INTERNAT	78463X863			10/11/2013		4/14/2015	1,833	1,753				0	80
×	SPDR DJ WILSHIRE INTERNA!	78463X863			1/22/2014		4/14/2015	2,727	2,502				0	225
×	TJX COMPANIES INC	872540109			10/28/2014		4/14/2015	673	623				0	20
×	TARGET CORP	87612E106			8/29/2013		12/18/2014	2,682	2,278				0	404
×	TARGET CORP	87612E106			10/28/2014		12/18/2014	4,172	3,398				9	774
×	TARGET CORP	87612E106			2/12/1983		12/18/2014	298	1				0	288
×	TARGET CORP	87612E106			6/25/2014		4/14/2015	747	523				0	224
×	THERMO FISHER SCIENTIFIC	883556102			10/28/2014		4/14/2015	664	592				0	72
×	зм со	88579Y101			9/27/2011	_	8/6/2014	9,351	5,201				0	4,150
×	US BANCORP	902973304			10/28/2014		4/14/2015	610	629				0	31
×	UNION PACIFIC CORP	907818108			10/28/2014		4/14/2015	973	1,044				0	-71
×	UNITED PARCEL SERVICE-CL	911312106			10/28/2014		4/14/2015	483	514				0	-31
×,	UNITEDHEALTH GROUP INC	91324P102			2/8/2013		2/27/2015	4,549	2,291				0	2,258
× ;	UNITEDHEAL IN GROUP INC	913242102			10/4/2007		2/2//2/2	3,0/0	1,282				9	1,/88
×,	UNITEDHEALTH GROUP INC	91324P102			10/28/2014		4/14/2015	720	546					174
,	VANCIADO INTERMEDIATE	92193/019			3/2//2011		0/19/2014	30,740	40,45					c0c.1-
<b> </b> ,	WANGUADO SUCETTERN PO	921937019			9/2//2011		9/3/2014	740	6/2					97-
,	ANGOOD SHOW BO	120105126			107/7/20		4102/2014	35,420	00,000					IRC-
*	VANGUARO INTERMEDIATE	92193/019			8/2//2011		40787014	30,009	39,695					1,026
<	VAINGUARD IN LENMEDIA LE	82 193/019			3/2//2011		6107/17/1	RCC I	11,724				<b>&gt;</b>	CQ1-
×	VANGUARD SHORT TERM BO	921937827			9/27/2011		9/5/2014	1,362	1,385				0	-23
×	VANGUARD SHORT TERM BO	921937827			9/27/2011		10/28/2014	55,798	56,554				0	-756
×	VANGUARD FTSE DEVELOPE	921943858			6/19/2014		4/14/2015	37,515	39,570				0	-2,055
×	VANGUARD FTSE DEVELOPE	921943858			10/11/2013		4/14/2015	4,365	4,241				0	124
×	VANGUARD FTSE EMERGING	922042858			2/8/2013		6/19/2014	16,874	17,132				0	-258
×	WANGUARD FTSE EMERGING	922042858			2/8/2013		4/14/2015	19,547	19,788				0	-241
×	VANGUARD FTSE EMERGING	922042858			10/11/2013		4/14/2015	999	547				0	21
×	VANGUARD REIT VIPER	922908553			10/11/2013		6/19/2014	2,852	2,553				0	299
>	100000000000000000000000000000000000000	-												

Part I, Line 16b (990-PF) - Accounting Fees

	1,040	0		1,040
Description	Revenue and Expenses per Books	Net Investment	Adjusted Net	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,040			1,040

Part I, Line 18 (990-PF) - Taxes

		4,232	2,470		0 0
		Revenue			Disbursements
L		and Expenses	Net Investment	Adjusted	for Charitable
	Description	per Books	Income	Net Income	Purposes
1	FOREIGN TAX PAID	2,470	2,470		
2	PY EXCISE TAX PAID	259			
_3	ESTIMATED EXCISE TAX PAID	1,503			

Part I, Line 23 (990-PF) - Other Expenses

		42	17		25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Chantable Purposes
1	ADR FEES	17	17		
2	STATE AG FEES	25			25

Part II, Line 13 (990-PF) - Investments - Other

		3,413,229	3,343,250	3,980,904
	Basis of	Book Value	Book Value	FMV
Asset Description	Valuation	Beg of Year	End of Year	End of Year
1 SEE ATTACHED			3,343,250	l

## Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2		
1 Mutual Fund Timing Difference	1	244
2 Total	. 2	244
Line 5 - Decreases not included in Part III, Line 2		
1 Cost Basis Adjustment	1	18
2 DV Datum of Canital Adjustment		4.00
2 PY Return of Capital Adjustment	2	1.864

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

26,00	Gains Minus Excess of FMV Over Adjusted Basis or Losses	3,030	152	314	-13	25	-41	74	3,079	136	0	-45	4,956	180	313	1,008	406	-37	1,146	57	67	699	88	216	119	2,259	120	-75	\$ P	99-	887	6	4,849	1,450	-183	-1,067	108	38	44	110	161	3,210	78	3.246	10	-1,284	62	-39	22,479	1,444	174	5,289	1,984	86.	201	80	225	50
0	Excess of FMV	٦	0	5 0	0	0	0	0	0	0	0			-	0		0	0	0	0	0	0		01		0	0	0	0	0	0	0	0		0	0	0		0	0	0	0	0	0	0		0	6	0	0	0 0		0	0	0			0
0	Adjusted Basis as of 12731/69					0			0		0			0					0					010		0		0	0	0	0	0		1	0		0		0	0		0	Ö						0									0
0	FMV as of	0																																		:				0																		
900'99	Gararine							47						:										•											.183																							50
0 907,11	Cost or Other Basis Plus Events of Sale	0 8,32		4.58		1,11	71.	4,91	21,00	20,77	0 16,78	65		2,13	10,59	10,12	8 48	4,11	11,98	0 82	53	19,18		95		06'9	0 74					92				19,92	5,08	1.68	1,68	924	3,56	65,88	2,07	37.56	72		927		42,45	97.6	0 4.22	7,856				1,75		2,278
0	Administra	Agrammenta																***************************************			-		-																																			
~	Deprecation	C	~	2 6				190	0 50		2 6					2	9	2				7			3	~				2						~																						
963,12	Gross Sales Dros	Sales Files								30	16	Ì			7	+			2 2			18				3	,				-				43	16	ì					99		4			195		200	2		13	22				2	2,682
	Date	6/9/2014	4/14/2015	4/14/2015	4/14/2015	10/28/2014 4/14/2015	11/24/2014	13/2012 8/19/2014	4/14/2015	8/19/2014	1/21/2015	4/14/2015	9/10/2014	4/14/2015	1/21/2015	4/14/2015	4/14/2015	1/21/2015	4/14/2015	4/14/2015	3/2014 4/14/2015	8/8/2014	4/14/2015	4/14/2015	4/14/2015	11/24/2014	4/14/2015	1/21/2015	4/14/2015	4/14/2015	1/21/2015	4/14/2015	1/12/2015	1/12/2015	4/14/2015	1/21/2015	4/14/2015	4/14/2015	4/14/2015	6/6/2014	10/28/2014	4/14/2015	4/14/2015	6/19/2014	10/28/2014 4/14/2015	6/25/2014	6/19/2015	4/14/2015	1021/2014	9/10/2014	6/19/2014	1/21/2015	1/22/2015	10/28/2014	6/19/2014	4/14/2015	4/14/2015	10/28/2014 4/14/2015 8/29/2013 12/18/2014
		3/16/2007	1/23/2015	10/28/201	8/19/2013	10/28/2014	10/28/201	8/13/2012	12/28/2010	7/15/2013	8/13/2012	10/28/2014	12/8/2011	10/21/2014	8/19/2014	8/19/2014	6/19/2014	6/19/2014	10/11/2013	10/28/2014	10/28/2014	2/12/2013	10/28/201	10/28/2014	10/28/2014		10/28/2014	2/12/2013	10/28/2014	10/28/2014	9/29/2011	9/29/2011	11/16/2012	1/22/2013	6/6/2014	10/16/201	10/16/2013	10282014	8/23/2014	7/11/2013	4/23/2014	10/28/2014	9/29/2011	10/16/2013	10/28/2014	1/29/2013 6/25/2014	12/28/2010	10/28/2014	5/25/2010	12/1/2011	2/13/2012	10080011	10/16/2013	1/24/2014	10/11/2013	10/11/2013	1/22/2014	8/29/2013
	Acquistion	Metrion												I .																***************************************																												
10,725		001055102	3 00203H859	03524A108	071813109	084670702	088606108	261980494	261980494	262028855	262028855		375558103	Į	464287606	- 1	464287705		464287804	1 1					126650100	166764100	17275R102	589509207	38259P706	404280408	589509207	589509207	611740101	611740101	637071101	638727885	63872T885	641069406	64128R608	67011P100 67011P100	67065Q772	67085Q772 68389X105	693390882	74925K581	172967424	189754104		231021106	252645833	254687106	261980494	922908553	74925K581	74925K581 77958B402	78463X863	78463X863	78463X863	87612E106
Long Term CG Distributions Short Term CG Distributions	Description of Demosty Sold	AFLAC INC	AQR MANAGED FUTURES STR-1#15213	ANNEUSER-BUSCH INBEV SPN ADR	BAXTER INTL INC	BERKSHIRE HATHAWAY INC	BHP BILLTON LIMITED - ADR	DREYFUS EMG MKT DEBT LOC C-1 #608	11 DREYFUS EMG MKT DEBT LOC C-1 #904	DRIEHAUS ACTIVE INCOME FUND	13 UKIEHAUS ACTIVE INCOME FUND 14 DRIEHAUS ACTIVE INCOME FUND	E M C CORP MASS	18 GILEAD SCIENCES INC	18 ISHARES CORE S & P 500 ETF	ISHARES S&P MID-CAP 400 GROWTH	ISHARES SEP MID-CAP 400 GROWTH	ISHARES S&P MID-CAP 400 VALUE	ISHARES CORE S&P SMALL-CAP E	24 ISHARES CORE S&P SMALL-CAP E 25 ISHARES CORE S&P SMALL-CAP E	JPMORGAN CHASE & CO	27 JOHNSON CONTROLS INC	9 MERGER FD SH BEN INT #260	BLACKROCK INC	BOEING CO	33 CVS HEALTH CORPORATION	CHEVRON CORP	6 CISCO SYSTEMS INC	MERGER FUND-INST #301	39 GOOGLE INC-CL C	HSBC - ADR	MERGER FUND-INST #301	MERGER FUND-INST #301	MONSTER BEVERAGE CORP	MONSTER BEVERAGE CORP	48 NATIONAL OILWELL INC COM	ASG GLOBAL ALTERNATIVES-Y #1993 ASG GLOBAL ALTERNATIVES-Y #1993	ASG GLOBAL ALTERNATIVES-Y #1993	ASG GLOBAL ALTERNATIVES-Y #1993 NESTLE S A REGISTERED SHARES - A	NEUBERGER BERMAN LONG SHINS #1	55 NOW INC/SH 56 NOW INC/SH	NUVEEN HIGH YIELD MUNI BD-R #1668	ORACLE CORPORATION	60 PIMCO FOREIGN BD FD USD H-INST #11	ROBECO BP LNG/SHRT RES-INS	CITIGROUP INC	65 COACH INC	CREDIT SUISSE COMM RET ST-1 #2156	68 CUMMINS INC	70 DIAMOND HILL LONG-SHORT FD CL 1#	WALT DISNEY CO	DREYFUS EMG MKT DEBT LOC C-1 #606	4 VANGUARD REIT VIPER S FATON CORP PLC	78 ROBECO BP LNG/SHRT RES-INS	BOSTON P LNG/SHRT RES-INS T ROWE PRICE INST FLOAT RATE #170	SPDR DJ WILSHIRE INTERNATIONAL RI	SPDR DJ WILSHIRE INTERNATIONAL RI	SPDR DJ WILSHIRE INTERNATIONAL RI	83 ILIX COMPANIES INC. 84 TARGET CORP

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Loon Term CG Distributions	Amount 10 725												
Short Term CG Distributions					963,122	0		907,113	600'95	•	•	0	26,009
		Acquistion	Date	Date	Gross	Depreciation		Cost or Other Basis Plus		F.M.V. as of	Adjusted Basis	Excess of FMV	Gains Minus Excess of FMV Over Adjusted
Description of Property Sold	CUSIP #	Method	Acquired	Sold	Sales Price	Allowed	Adjustments	Expense of Sale	Gain or Loss	12/31/69	12/31/69	Over Adi Basis	Basis or Losses
85   TARGET CORP	87612E106		10/28/2014	12/18/2014	4,172			3,398	477	0	0	0	77.4
86 TARGET CORP	87612E106		2/12/1983	12/18/2014	298			10	288		0	o	288
87 TARGET CORP	87612E106		6/25/2014	4/14/2015	747		_	523	224	0	0	0	224
88 THERMO FISHER SCIENTIFIC INC	883556102		10/28/2014	4/14/2015	664			592	72		0	0	72
89 3M CO	88579Y101		9/27/2011	8/8/2014				5,201	4,150				4,150
90 US BANCORP	902973304		10/28/2014	4/14/2015	610			929	31		0	0	31
91 UNION PACIFIC CORP	907818708		10/28/2014	4/14/2015	973			1,044	-71	9	0 [	0	12-
92 UNITED PARCEL SERVICE-CL B	911312106		10/28/2014	4/14/2015	483			514			0	0	16-
93 UNITEDHEALTH GROUP INC	91324P102		2/8/2013	2/27/2015	4,549			2,291	2,258	0	0	0	2,258
94 UNITEDHEALTH GROUP INC	91324P102		10/4/2007	21277215	3,070			1,282	1,788	0	0	0	1,788
95 UNITEDHEALTH GROUP INC	91324P102		10/28/2014	4/14/2015	720			248	1/1		0	0	174
96 NANGUARO INTERMEDIATE TERM B	921937819		9/27/2011	6/19/2014	38,740			40,245	-	0	0	0	-1,505
97 VANGUARD INTERMEDIATE TERM B	921937819		9/27/2011	\$120Z/S/8	847			875	-28	0	0	0	-28
98 VANGUARD SHORT TERM BOND ETF	921937827		9/27/2011	6/19/2014	35,427		1	1810,96 36,018		0	0	0	-591
99 VANGUARD INTERMEDIATE TERM B	921937819		9/27/2011	10/28/2014	38,869			39,895	-1,026	0	0	0	-1,026
100 VANGUARD INTERMEDIATE TERM B	821937819		9/27/2011	1/21/2015	11,559			11,724	-165	0	0	0	-165
101 VANGUARD SHORT TERM BOND ETF	921937827		9/27/2011	8/5/2014	1,362		1	1,385		0	0	0	-23
102 VANGUARD SHORT TERM BOND ETF	921937827		9/27/2011	10/28/2014	55,798			56,554	-756	0	0	0	952-
103 NANGUARD FTSE DEVELOPED ETF	921943858		8/19/2014	4/14/2015	37,515			39,570	-2,055	0	0	0	-2,055
104 VANGUARD FTSE DEVELOPED ETF	921943858		10/11/2013	4/14/2015	4,365			4,241	124	0	0	0	124
105 VANGUARD FTSE EMERGING MARKETS	922042858		2/8/2013	6/19/2014	16,874			17,132	-258	0	0	0	-258
100 VANGUARD FTSE EMERGING MARKET	922042858		2/8/2013	4/14/2015	19,547			19,788	-241		0	0	-241
107 VANGUARD FTSE EMERGING MARKET	922042858		10/11/2013	4/14/2015	568			547	21	0	0	0	21
108 VANGUARD REIT VIPER	922908553		10/11/2013	6/19/2014	2,852			2,553	299	0	0	0	588
109 MANGUARD REIT VIPER	922908553		10/11/2013	1/21/2015	17,210			13,398	3,812	•	0	0	3,812

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

-		
	Expense	
	affice G	
52 507	Compensation	52,507
	Avg Hrs	4 00
	Title	TRUSTEE
	Foreign Country	
	Zin Code	27101-3818
	State	Š
	2	Winston Salem
	Street	1 W 4th St 4th Floor MAC D4000-041
	Check "X"	×
	Nате	Wells Fargo Bank N A Trust Tax D

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from pnor year return		1 0
2	First quarter estimated tax payment	9/9/2014	2 376
3	Second quarter estimated tax payment	10/9/2014	3 376
4	Third quarter estimated tax payment	1/9/2015	4 375
5	Fourth quarter estimated tax payment	4/9/2015	5 376
6	Other payments		6
_ 7	<u>Total</u>		7 1,503

Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	128,635
	2	<del></del>
	4	
	5	
	— ⁶ —	
	8	

Security Type	CUSIP	Asset Name	FMV	Fed Cost
Cash			922.84	922.84
		TOTAL CASH	922.84	922.84
Invest - Corp Stock	008252108	AFFILIATED MANAGERS GROUP, INC COM	15,829.10	7,480.78
Invest - Corp Stock	037411105	APACHE CORP	13,338.00	15,665.01
Invest - Corp Stock	037833100	APPLE INC	44,052.80	18,390.42
Invest - Corp Stock	071813109	BAXTER INTL INC	12,854.38	12,998.40
Invest - Corp Stock	097023105	BOEING CO	22,504.38	12,815.16
Invest - Corp Stock	126650100	CVS HEALTH CORPORATION	21,545.93	9,048.78
Invest - Corp Stock	17275R102	CISCO SYSTEMS INC	20,526.96	12,527.54
Invest - Corp Stock	231021106	CUMMINS INC.	19,632.92	19,524.86
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	10,102.82	8,119.34
Invest - Corp Stock	254687106	WALT DISNEY CO	25,005.60	9,264.66
Invest - Corp Stock	268648102	E M C CORP MASS	12,351.69	8,094.59
Invest - Corp Stock	375558103	GILEAD SCIENCES INC	12,563.75	4,310.63
Invest - Corp Stock	459200101	INTERNATIONAL BUSINESS MACHS CORP	8,221.92	9,779.26
Invest - Corp Stock	478366107	JOHNSON CONTROLS INC	14,106.40	9,037.62
Invest - Corp Stock	594918104	MICROSOFT CORP	17,510.40	11,211.08
Invest - Corp Stock	637071101	NATIONAL OILWELL INC COM	13,330.45	17,059.85
Invest - Corp Stock	641069406	NESTLE S.A. REGISTERED SHARES - ADR	12,186.34	7,541.55
Invest - Corp Stock	68389X105	ORACLE CORPORATION	13,391.34	9,057.28
Invest - Corp Stock	771195104	ROCHE HOLDINGS LTD - ADR	11,373.96	10,802.82
Invest - Corp Stock	806857108	SCHLUMBERGER LTD	22,138.74	18,078.90
Invest - Corp Stock	872540109	TJX COMPANIES INC	14,327.88	7,605.27
Invest - Corp Stock	883556102	THERMO FISHER SCIENTIFIC INC	12,819.36	6,108.30
Invest - Corp Stock	89151E109	TOTAL S.A ADR	14,066.00	12,446.66
Invest - Corp Stock	907818108	UNION PACIFIC CORP	21,777.15	10,756.10
Invest - Corp Stock	58155Q103	MCKESSON CORP	20,106.00	9,187.74
Invest - Corp Stock	38259P706	GOOGLE INC-CL C	18,806.90	15,321.26
Invest - Corp Stock	38141G104	GOLDMAN SACHS GROUP INC	11,785.20	6,477.99
Invest - Corp Stock	404280406	HSBC - ADR	14,740.11	15,890.49
Invest - Corp Stock	911312106	UNITED PARCEL SERVICE-CL B	11,259.36	7,449.65

IIIVEST - COTP STOCK 8/012E1U0	TARGET CORP	16,554.30	3,073.97
91324P102	UNITEDHEALTH GROUP INC	20,274.80	8,717.04
09247X101	BLACKROCK INC	11,646.08	10,137.40
61166W101	MONSANTO CO NEW	8,547.00	8,880.27
46625H100	JPMORGAN CHASE & CO	20,243.20	11,743.74
902973304	US BANCORP	14,575.80	9,287.78
03524A108	ANHEUSER-BUSCH INBEV SPN ADR	16,205.40	8,627.85
084670702	BERKSHIRE HATHAWAY INC.	24,288.12	14,711.41
20030N101	COMCAST CORP CLASS A	20,504.80	8,544.25
517834107	LAS VEGAS SANDS CORP	11,845.12	14,002.45
150870103	CELANESE CORP	17,784.48	12,808.02
172967424	CITIGROUP INC.	17,862.20	16,921.84
G29183103	EATON CORP PLC	11,615.37	8,806.74
12572Q105	CME GROUP INC	17,454.72	11,369.50
	TOTAL INVEST-CORP STOCK	711,657.23	469,684.25
693390882	PIMCO FOREIGN BD FD USD H-INST #103	30,073.56	29,340.50
74255L696	PRINCIPAL GL MULT STRAT-INST¦#4684	40,490.29	39,694.23
589509207	MERGER FUND-INST #301	40,544.67	39,404.65
315920702	FID ADV EMER MKTS INC- CL I #607	83,287.07	83,474.38
464287804	ISHARES CORE S&P SMALL-CAP E	221,971.75	132,348.43
464287705	ISHARES S&P MID-CAP 400 VALUE	165,667.95	102,615.71
464287200	ISHARES CORE S & P 500 ETF	127,378.95	85,764.43
261980668	DREYFUS INTERNATL BOND FD CL I #6094	29,391.57	30,671.03
464287606	ISHARES S&P MID-CAP 400 GROWTH	162,784.62	95,743.20
261980494	DREYFUS EMG MKT DEBT LOC C-1 #6083	82,485.95	92,662.23
262028855	DRIEHAUS ACTIVE INCOME FUND	40,739.70	40,429.00
63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	118,227.50	117,513.45
922908553	VANGUARD REIT VIPER	152,012.70	99,720.69
00203H859	AQR MANAGED FUTURES STR-I #15213	79,190.28	73,397.51
922042858	VANGUARD FTSE EMERGING MARKETS ETF	432,722.30	394,464.38
4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	143,182.76	145,312.51
77958B402	T ROWE PRICE INST FLOAT RATE #170	60,526.01	61,138.07

4,097,663.73	TOTAL ASSETS		
115,836.53	TOTAL SAVINGS & TEMP		
0 9,348.90	BLACKROCK INSTL FUNDS T-FUND #60	YY1001204	Savings & Temp Inv
0 106,487.63	<b>BLACKROCK INSTL FUNDS T-FUND #60</b>	YY1001204	Savings & Temp Inv
3,269,247.13	TOTAL INVEST-OTHER		
168,717.59	CREDIT SUISSE COMM RET ST-I #2156	22544R305	Invest - Other
1830 101,822.96	NEUBERGER BERMAN LONG SH-INS #1830	64128R608	Invest - Other
40,853.59	BOSTON P LNG/SHRT RES-INS	74925K581	Invest - Other
540,830.01	VANGUARD FTSE DEVELOPED ETF	921943858	Invest - Other
84,654.99	VANGUARD INTERMEDIATE TERM B	921937819	Invest - Other
EAL 163,843.68	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	Invest - Other
157,846.68	VANGUARD SHORT TERM BOND ETF	921937827	Invest - Other
بعب		\EAL	VANGUARD SHORT TERM BOND ETF SPDR DJ WILSHIRE INTERNATIONAL REAL