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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 05-01-2014 , and ending 04-30-2015

Name of foundation JEROME FOUNDATION INC		A Employer identification number 41-6035163	
Number and street (or P O box number if mail is not delivered to street address) 400 SIBLEY STREET NO 125		B Telephone number (see instructions) (651) 224-9431	
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55101		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 98,408,226		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	2,368,908	2,368,908		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,151,340			
	b Gross sales price for all assets on line 6a 5,903,413				
	7 Capital gain net income (from Part IV, line 2) . . .		1,151,340		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,550,248	3,520,248		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	249,998	25,000		224,998
	14 Other employee salaries and wages	331,540	7,110		324,430
	15 Pension plans, employee benefits	71,531	2,508		69,773
	16a Legal fees (attach schedule)	2,798	0		2,798
	b Accounting fees (attach schedule)	17,705	7,082		10,623
	c Other professional fees (attach schedule)	298,533	189,300		80,052
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	54,108	1,955		33,153
	19 Depreciation (attach schedule) and depletion . . .	1,685	0		
	20 Occupancy	72,954	3,648		69,306
	21 Travel, conferences, and meetings	122,262	0		120,458
	22 Printing and publications	4,438	0		4,438
	23 Other expenses (attach schedule)	33,470	1,320		32,212
	24 Total operating and administrative expenses. Add lines 13 through 23	1,261,022	237,923		972,241
	25 Contributions, gifts, grants paid	3,837,293			3,770,317
	26 Total expenses and disbursements. Add lines 24 and 25	5,098,315	237,923		4,742,558
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,548,067			
	b Net investment income (if negative, enter -0-)		3,282,325		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	97,567	146,821	146,821
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	27,359	13,537	13,537
	10a	Investments—U S and state government obligations (attach schedule)	4,473,105	5,006,226	5,006,226
	b	Investments—corporate stock (attach schedule)	69,472,208	71,795,439	71,795,439
	c	Investments—corporate bonds (attach schedule).	14,608,950	15,208,979	15,208,979
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,664,526	2,792,317	2,792,317
	14	Land, buildings, and equipment basis ▶ _____ 153,255 Less accumulated depreciation (attach schedule) ▶ _____ 148,340	6,600	4,915	4,915
15	Other assets (describe ▶ _____)	3,206,351	3,439,992	3,439,992	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	94,556,666	98,408,226	98,408,226	
Liabilities	17	Accounts payable and accrued expenses	3,654	33,827	
	18	Grants payable	629,608	696,584	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	99,930	66,857	
	23	Total liabilities (add lines 17 through 22)	733,192	797,268	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	90,617,123	94,170,966	
	25	Temporarily restricted	3,206,351	3,439,992	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	93,823,474	97,610,958	
	31	Total liabilities and net assets/fund balances (see instructions)	94,556,666	98,408,226	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 93,823,474
2	Enter amount from Part I, line 27a	2 -1,548,067
3	Other increases not included in line 2 (itemize) ▶ _____	3 5,335,551
4	Add lines 1, 2, and 3	4 97,610,958
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 97,610,958

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CLASS ACTION LAWSUIT SETTLEMENT INCOME	P		
b	SECURITIES LITIGATION SETTLEMENT	P		
c	PUBLICLY TRADED SECURITIES			
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,234			9,234
b 709			709
c 4,830,000		4,752,073	77,927
d 1,063,470			1,063,470
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			9,234
b			709
c			77,927
d			1,063,470
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,151,340
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,401,113	86,780,538	0 050715
2012	3,942,192	77,443,169	0 050904
2011	3,636,692	74,541,476	0 048787
2010	3,762,213	74,778,731	0 050311
2009	3,493,397	67,226,379	0 051965

2	Total of line 1, column (d).	2	0 252682
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050536
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	92,337,367
5	Multiply line 4 by line 3.	5	4,666,361
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	32,823
7	Add lines 5 and 6.	7	4,699,184
8	Enter qualifying distributions from Part XII, line 4.	8	4,742,558

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	32,823
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	32,823
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,823
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	46,358	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	46,358
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	13,535
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 13,535 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN, OR				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW.JEROMEFDN.ORG				
14	The books are in care of KAREN FJORDEN Telephone no (651) 224-9431 Located at 400 SIBLEY STREET SUITE 125 SAINT PAUL MN ZIP+4 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☒	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BYRD	PROGRAM DIRECTOR	92,298	19,985	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	40 00			
ELEANOR SAVAGE	SENIOR PROGRAM	78,443	19,489	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	OFFIC 40 00			
KAREN FJORDEN	CONTROLLER	71,103	25,082	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	32 00			
JEREMY MECKLER	DATA SPECIALIST /	57,200	7,889	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	AS 40 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO BOX 2900 VALLEY FORGE, PA 194822900	INVESTMENT SERVICES	188,550
ISAACSON MILLER INC 263 SUMMER STREET BOSTON, MA 02210	EXECUTIVE RECRUITING	86,636
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NEW YORK CITY FILM AND VIDEO PROGRAM 2014-15 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	417,677
2 TRAVEL AND STUDY GRANT PROGRAM 2014-15 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	36,822
3 MINNESOTA FILM AND VIDEO PROGRAM 2014-15 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	136,902
4 GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2014-15 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	3,249,892

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	93,430,748
b	Average of monthly cash balances.	1b	312,772
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	93,743,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	93,743,520
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,406,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	92,337,367
6	Minimum investment return. Enter 5% of line 5.	6	4,616,868

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,616,868
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	32,823
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,823
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,584,045
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,584,045
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,584,045

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,742,558
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,742,558
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	32,823
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,709,735
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,584,045
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			173,893	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,742,558				
a Applied to 2013, but not more than line 2a			173,893	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				4,568,665
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				15,380
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	3,774,318
b Approved for future payment See Additional Data TableSee Additional Data Table				
Total			▶ 3b	696,584

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name DIANNE HICKOK CPA	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00043906
	Firm's name ☒ BAKER TILLY VIRCHOW KRAUSE LLP			Firm's EIN ☒ 39-0859910	
	Firm's address ☒ 225 S 6TH ST 2300 MINNEAPOLIS, MN 55402			Phone no (612) 876-4500	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR CARLYLE BROWN	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS BARBARA MCLANAHAN	DIRECTOR, SECRETARY 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CALOGERO SALVO	DIRECTOR, VICE CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CHARLES ZELLE	DIRECTOR, CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS CYNTHIA GEHRIG	PRESIDENT 40 00	207,847	41,745	407
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
DR GARY NAN TIE	DIRECTOR, TREASURER 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR PHILIP BITHER	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS PATRICIA HAMPL	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS ELIZABETH STREB	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS LINDA EARLE	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

THE JEROME FOUNDATION
400 SIBLEY STREET SUITE 125
SAINT PAUL,MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

THE JEROME FOUNDATION OPERATES A GRANT MAKING PROGRAM FOCUSING ON THE ARTS ALL GRANTS ARE MADE TO TAX EXEMPT NONPROFIT INSTITUTIONS WITH THE EXCEPTION OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM, THE MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM AND THE TRAVEL AND STUDY GRANT PROGRAM, IN WHICH GRANTS ARE GIVEN DIRECTLY TO INDIVIDUAL ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS, PURSUANT TO AN IRS-APPROVED PROCEDURE APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG

c Any submission deadlines

PROPOSALS ARE CONTINUOUSLY REVIEWED FOUR TIMES A YEAR BY A NINE-MEMBER BOARD OF DIRECTORS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

A LIST OF APPLICATION REQUIREMENTS IS AVAILABLE TO POTENTIAL APPLICANTS APPLICATIONS SHOULD INCLUDE A DESCRIPTION OF THE PROJECT, A BUDGET, A PROPOSED METHOD FOR EVALUATION, RESUMES OF KEY PERSONNEL, A COPY OF THE APPLICANT ORGANIZATION'S IRS NONPROFIT DETERMINATION LETTER, A LIST OF THE BOARD OF DIRECTORS AND FREQUENCY OF MEETINGS, A RECENT FINANCIAL STATEMENT, AND THE PROPER ASSURANCES THAT REPORTS WILL BE SUBMITTED ON TIME THE FOUNDATION'S MISSION IS TO SUPPORT THE CREATION OF NEW ARTISTIC WORKS BY EMERGING ARTISTS IN DANCE, FILM, VIDEO, DIGITAL PRODUCTION, MUSIC, LITERATURE, MULTIDISCIPLINARY WORK, THEATER, AND THE VISUAL ARTS IN THE STATE OF MINNESOTA AND NEW YORK CITY COMPLETE INFORMATION ON THE FOUNDATION'S GRANT MAKING ACTIVITIES AND APPLICATION GUIDELINES ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY REQUEST

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT BYRD PROGRAM DIRECTOR
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM, VIDEO, AND DIGITAL PRODUCTION PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, A RESUME AND SAMPLE WORK APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG

c Any submission deadlines

APPLICATIONS ARE ACCEPTED IN ACCORDANCE WITH AN ANNUAL SUBMISSION DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE INDIVIDUAL GRANTS FOR FILM, VIDEO, AND DIGITAL PRODUCTION PROJECTS ARE RESTRICTED TO RESIDENTS OF MINNESOTA

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT BYRD PROGRAM DIRECTOR
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM, VIDEO, AND DIGITAL PRODUCTION PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, AND A RESUME APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG SAMPLE FILM AND VIDEO WORK IS REQUESTED LATER FOR THE PANEL REVIEW MEETING THE PANEL MEETS THREE TIMES PER YEAR

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE INDIVIDUAL GRANTS FOR FILM, VIDEO, AND DIGITAL PRODUCTION PROJECTS ARE RESTRICTED TO RESIDENTS OF THE FIVE BOROUGHES OF NEW YORK CITY

a The name, address, and telephone number of the person to whom applications should be addressed

THE JEROME FOUNDATION
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT
WWW.JEROMEFDN.ORG THE APPLICATION REQUIRES THE APPLICANT TO DESCRIBE THE PROPOSED STUDY AND TRAVEL
PROJECT, INCLUDE A BUDGET, AND SPECIFY A TIMELINE THE APPLICATION FORM MUST BE ACCOMPANIED BY A RESUME
AND WORK SAMPLES

c Any submission deadlines

APPLICATIONS ARE ACCEPTED IN JANUARY/FEBRUARY OF EACH CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other
factors

INDIVIDUAL GRANTS FOR TRAVEL AND STUDY ARE RESTRICTED TO MINNESOTA AND NEW YORK CITY RESIDENT ARTISTS
AND MINNESOTA NONPROFIT ARTS ADMINISTRATORS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHELLE BROST 3252 PLEASANT AVENUE MINNEAPOLIS,MN 55408	NONE	N/A	FILM AND VIDEO PRODUCTION	5,000
KIERA FABER 410 IRIS LANE NE SAINT JOSEPH,MN 56374	NONE	N/A	FILM AND VIDEO PRODUCTION	7,500
STEPHEN GUREWITZ 7485 RIDGEWAY ROAD GOLDEN VALLEY,MN 55426	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
ANDERS HOLINE 1906 SUMMIT AVENUE APT B ST PAUL,MN 55105	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
KARL JACOB 2309 10TH AVENUE EAST HIBBING,MN 55746	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
LASKA JIMSEN 818 WASHINGTON STREET NORTHFIELD,MN 55057	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
ANN PRIM 824 MOUND STREET ST PAUL,MN 55106	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
DUSTIN ROSEMARK 311 24TH STREET NE ROCHESTER,MN 55906	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
DEACON WARNER 425 THOMAS AVENUE SOUTH MINNEAPOLIS,MN 55405	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
LEWIS WILCOX JAMES CHRISTENSON ELIO 1076 7TH STREET WEST ST PAUL,MN 55102	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
JEROME FDN-PROGRAM ADMIN (MN FILM VIDEO & DIGITAL PRODUCTION GRANT PROGRAM 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	8,996
PRISCILLA ANANY 1889 SEDGWICK AVENUE APT 6D BRONX,NY 10453	NONE	N/A	FILM AND VIDEO PRODUCTION	9,700
CHRIS BOLAN 330 WEST 38TH STREET 1004 NEW YORK,NY 10018	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
JONAS CARPIGNANO 309 WEST 87TH STREET NEW YORK,NY 10024	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
MARIE DVORAKOVA 415 ALBEMARLE ROAD APT 5B BROOKLYN,NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	7,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACQUELINE GARES 67 EAST 3RD STREET APT 2B NEWYORK,NY 10003	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
RASHAAD ERNESTO GREEN 464 WEST 142ND STREET 2 NEWYORK,NY 10031	NONE	N/A	FILM AND VIDEO PRODUCTION	8,000
CARRIE HAWKS 315 OCEAN PARKWAY APT 4L BROOKLYN,NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	18,560
LAURA ISRAEL 220A EAST 4TH STREET NEWYORK,NY 10009	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
ADAM KELEMAN 85 JAVA STREET APT 11F BROOKLYN,NY 11222	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
MARIE LOSIER C/O DUBSON 39-56 47TH STREET SUNNYSIDE,NY 11104	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
ANJA MARQUARDT 273 18TH STREET APT 3 BROOKLYN,NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
JUAN MEJIA 2667 30TH STREET 2 ASTORIA,NY 11102	NONE	N/A	FILM AND VIDEO PRODUCTION	8,000
HUGO PEREZ 302 BEDFORD AVENUE 449 BROOKLYN,NY 11249	NONE	N/A	FILM AND VIDEO PRODUCTION	12,500
MOHAMMED ALI NAQVI 598 PRESIDENT STREET APT 1A BROOKLYN,NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
MICHAEL BEACH NICHOLS AND CHRISTOPH 97 SEIGEL STREET APT 2R BROOKLYN,NY 11206	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
ANDREW NAM CHUL OSBORNE 30 GARFIELD PLACE SUITE PHE BROOKLYN,NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
MARK ELIJAH ROSENBERG 232 3RD STREET E-103 BROOKLYN,NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
JUSTIN SCHEIN 329 SACKETT STREET BROOKLYN,NY 11231	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
AARON SCHOCK 35-40 87TH STREET JACKSON HEIGHTS,NY 11372	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JACKIE J SMITH 1198 PACIFIC STREET APT 5G BROOKLYN,NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
JESSE SWEET 11 SAINT FRANCIS PLACE BROOKLYN,NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
HEATHER TENZER 215 EAST 24 STREET 204 NEWYORK,NY 10010	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
ELA THIER 936 WEST END AVENUE A1 NEWYORK,NY 10025	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
JINY UNG 57-06 84TH STREET APT 1 ELMHURST,NY 11373	NONE	N/A	FILM AND VIDEO PRODUCTION	3,200
SUSAN YOUSSEF 153 FOUR CORNERS ROAD STATEN ISLAND,NY 10304	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
JEROME FDN-PROGRAM ADMIN (NYC FILM VIDEO & DIGITAL PRODUCTION GRANT PROGRA 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	42,096
ROMELLE ADKINS 15393 PAINTERS LANE NORTH STILLWATER,MN 55082	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,993
THOMAS BANGSTED 15 LAWTON STREET APT 21 BROOKLYN,NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,208
RICHARD BARLOW 9 BROOK STREET APT B ONEONTA,NY 13820	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ANONDA BELL 240 EAST 4TH STREET 5E NEWYORK,NY 10009	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
GEOFFREY BENDECK 4 EAST 132ND STREET APT 3R NEWYORK,NY 10037	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,210
MICHELLE BOUL 361 CLINTON AVENUE 10B BROOKLYN,NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,875
NONA KENNEDY CARLSON 2926 ARMOUR TERRACE MINNEAPOLIS,MN 55418	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,597
BLAKE CARRINGTON 305 ROEBLING STREET APT 2A BROOKLYN,NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,522
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SUN MEE CHOMET 64 INNER DRIVE N14 ST PAUL,MN 55116	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,830
JAIME SHEARN COAN 805 SAINT MARKS AVENUE APT C5J BROOKLYN,NY 11213	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,940
RIO CORTEZ 46-03 NEWTOWN ROAD 2ND FLOOR ASTORIA,NY 11103	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,009
MARTIN COZZA 3420 19TH AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,500
ELIZABETH DI GRAZIA 7320 MORGAN AVENUE SOUTH RICHFIELD,MN 55423	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,377
SARAH DOHRMANN 113 BEDFORD AVENUE APT 2L BROOKLYN,NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ANIKA FAJARDO 4652 ZENITH AVENUE SOUTH MINNEAPOLIS,MN 55410	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,125
JIMMY FERGUSON 19 ST MARKS PLACE 3 BROOKLYN,NY 11217	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
CATHERINE GALASSO 85 JAVA STREET APT F7 BROOKLYN,NY 11222	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,250
MARGUERITE HEMMINGS 140 BRADHURST AVENUE APT 4K NEWYORK,NY 10039	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
JENNIFER BOWEN HICKS 1425 GRANTHAM STREET ST PAUL,MN 55108	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
DAVID IACONANGELO 273 WOODBINE STREET FLOOR 2 BROOKLYN,NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,200
JENNY JENKINS 3215 15TH AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,090
JACOB KADER 630 WASHINGTON AVENUE 5E BROOKLYN,NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,350
TIANA LAPOINTE 1882 DEER HILLS TRAIL EAGAN,MN 55122	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRACE LEE 657 EAST 26TH STREET APT 1T BROOKLYN,NY 11210	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,000
ESPERANZA MAYOBRE 132 ADELPHI BROOKLYN,NY 11205	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,075
MARGARET MILES 3904 UPTON AVENUE MINNEAPOLIS,MN 55410	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,340
ANGELO NIKOLOPOULOS 122 WEST 130TH STREET APT 3 NEWYORK,NY 10027	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
DARIAN PARKER 719 WEST 180TH STREET APT 44 NEWYORK,NY 10033	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
JUNAUDA PETRUS 3044 10TH AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,842
CARRIE POMEROY 1687 MINNEHAHA AVENUE WEST ST PAUL,MN 55104	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,260
ASHWINI RAMASWAMY 4004 STANDISH AVENUE MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
THOMAS SCOTT 3515 HARRIET AVENUE MINNEAPOLIS,MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,940
JOSEPHINE SHOKRIAN 185 EAST BROADWAY MINNEAPOLIS,MN 10002	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
MARIANA VALENCIA 745 LINCOLN PLACE 6E BROOKLYN,NY 11216	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,000
MONG VANG 5159 LOGAN AVENUE NORTH MINNEAPOLIS,MN 55430	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
JEROME FOUNDATION - PROGRAM ADMIN (TRAVEL & STUDY PROGRAM) 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	17,058
ARS NOVA THEATER 511 WEST 54TH STREET NEWYORK,NY 10019	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF DEvised THEATER WORKS	20,000
ART IN GENERAL 79 WALKER STREET NEWYORK,NY 10013	NONE	PUBLIC CHARITY	NEW COMMISSIONS WORK	40,000
Total 3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAADBRONX ACADEMY OF ARTS AND DANCE 2474 WESTCHESTER AVENUE BRONX,NY 10461	NONE	PUBLIC CHARITY	OPEN CALL PROGRAM	10,750
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN,NY 11215	NONE	PUBLIC CHARITY	ARTISTS IN RESIDENCE PROGRAM	11,000
BROOKLYN ARTS EXCHANGE (FISCAL AGENT) FOR 600 HIGHWAYMEN 395 ST JOHNS PLACE APT 1B BROOKLYN,NY 11238	NONE	PUBLIC CHARITY	NEW WORK BY 600 HIGHWAYMEN	10,000
CHEZ BUSHWICK 304 BOERUM STREET 23 BROOKLYN,NY 11206	NONE	PUBLIC CHARITY	NEW WORK BY JONAH BOKAER	12,500
CHEZ BUSHWICK 304 BOERUM STREET 23 BROOKLYN,NY 11206	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCY	3,200
CAMERA CLUB OF NEW YORK 336 WEST 37TH STREET SUITE 206 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	DARKROOM RESIDENCY SOLO EXHIBITION PROGRAM	16,000
CAVE CANEM 20 JAY STREET SUITE 310-A BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	WRITING WORKSHOPS FOR EMERGING POETS	20,000
CEDAR CULTURAL CENTER 416 CEDAR AVENUE SOUTH MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	416 CLUB COMMISSIONS PROGRAM FOR EMERGING MINNESOTA COMPOSERS	32,000
KAREN L CHARLES THREADS DANCE PROJECT 1740 BRIDGEWATER ROAD GOLDEN VALLEY,MN 55422	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	10,000
CHOCOLATE FACTORY THEATER (THE) 5-49 49TH AVENUE LONG ISLAND CITY,NY 11101	NONE	PUBLIC CHARITY	COMMISSIONING AND PRODUCTION OF NEW WORKS BY THREE EMERGING ARTISTS	32,000
COMMUNITY OF LITERARY MAGAZINES AND PRESSES 154 CHRISTOPHER STREET SUITE 3C NEW YORK,NY 10014	NONE	PUBLIC CHARITY	FACE OUT MAXIMIZING THE VISIBILITY OF EMERGING WRITERS	46,000
CULTURAL DATA PROJECT 400 MARKET STREET SUITE 600 PHILADELPHIA,PA 19106	NONE	PUBLIC CHARITY	SUPPORT FOR MINNESOTA AND NEW YORK CITY PROGRAM OPERATIONS	12,000
DEBATE SOCIETY (THE) PO BOX 283 GREENPOINT STATION BROOKLYN,NY 11222	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF JACUZZI AND THE LIGHT YEARS	12,500
DIXON PLACEOPEN CHANNELS 161A CHRYSTIE STREET GROUND FLOOR NEW YORK,NY 10002	NONE	PUBLIC CHARITY	MONDO CANE! COMMISSIONING PROGRAM AND ARTISTS IN RESIDENCE PROGRAM	30,000
ENSEMBLE STUDIO THEATRE 549 WEST 52ND STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	YOUNGBLOOD PROGRAM	20,000
Total				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR CAMILLE A BROWN & DANC PO BOX 340600 JAMAICA,NY 11434	NONE	PUBLIC CHARITY	NEW WORK BY CAMILLE A BROWN & DANCERS	10,000
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR CHRISTINA MASCIOTTI 2636 29TH STREET 3RD FLOOR ASTORIA,NY 11102	NONE	PUBLIC CHARITY	NEW WORK BY CHRISTINA MASCIOTTI	10,000
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR JULIANA F MAYMAYDANCE 51-02 VERNON BOULEVARD APT 3F LONG ISLAND CITY,NY 11101	NONE	PUBLIC CHARITY	NEW WORK BY JULIANA F MAY/MAYDANCE	5,000
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR LONE WOLF TRIBE 138 SOUTH OXFORD STREET BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY LONE WOLF TRIBE	9,000
FORECAST PUBLIC ART 2300 MYRTLE AVENUE SUITE 160 ST PAUL,MN 55114	NONE	PUBLIC CHARITY	ARTIST SERVICES PROGRAM	70,900
FOUNDRY THEATRE (THE) 140-142 SECOND AVENUE SUITE 405 NEWYORK,NY 10003	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF NEW WORKS BY EMERGING ARTISTS	28,000
FOUR WAY BOOKS PO BOX 535 VILLAGE STATION NEWYORK,NY 10014	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	20,000
FRANCONIA SCULPTURE PARK 29836 ST CROIX TRAIL SHAFER,MN 55074	NONE	PUBLIC CHARITY	FSP/JEROME FELLOWSHIPS	37,000
FRANKLIN FURNACE 80 HANSON PLACE 301 BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	FRANKLIN FURNACE FUND	84,000
FULL CIRCLE PRODUCTIONS 1810 BRUCKNER BOULEVARD 4F NEWYORK,NY 10473	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	12,000
GRANTMAKERS IN THE ARTS 4055 21ST AVENUE WEST SUITE 100 SEATTLE,WA 98199	NONE	PUBLIC CHARITY	GENERAL OPERATING AND MEMBERSHIP SUPPORT	22,000
HARLEM STAGE (AARON DAVIS HALL) 150 CONVENT AVENUE NEWYORK,NY 10031	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS IN THE FUND FOR NEW WORK	25,000
HEART OF THE BEAST PUPPET AND MASK THEATRE (IN THE) 1500 EAST LAKE STREET MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	PUPPETLAB PROGRAM	24,000
HENRY STREET SETTLEMENTABRONS ART CENTER 466 GRAND STREET NEWYORK,NY 10002	NONE	PUBLIC CHARITY	NEW WORK BY SIBYL KEMPSON	10,000
HERE ARTS CENTER 145 SIXTH AVENUE NEWYORK,NY 10013	NONE	PUBLIC CHARITY	HERE ARTIST RESIDENCY PROGRAM	22,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST SUITE 100 ST PAUL,MN 55114	NONE	PUBLIC CHARITY	TRAINING & PROFESSIONAL DEVELOPMENT, AND EQUIPMENT ACCESS FOR EMERGING ARTISTS	11,000
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST SUITE 100 ST PAUL,MN 55114	NONE	PUBLIC CHARITY	MNTV PROGRAM	34,500
JAZZ GALLERY (THE) 1160 BROADWAY 5TH FLOOR PO BOX 153 LENON HILL STATION NEWYORK,NY 10021	NONE	PUBLIC CHARITY	RESIDENCY COMMISSIONS	25,000
JEROME FOUNDATION - MISCELLANEOUS PROGRAMS 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT FOR CAMARGO FOUNDATION	196,053
KITCHEN (THE) 512 WEST 19TH STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	26,000
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET SUITE 406 NEWYORK,NY 10036	NONE	PUBLIC CHARITY	JEROME NEW YORK FELLOWSHIP AND SERVICES TO PLAYWRIGHTS	44,000
LOFT LITERARY CENTER (THE) SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTOR SERIES	122,000
LOWER EAST SIDE PRINTSHOP 306 WEST 37TH STREET 6TH FLOOR NEWYORK,NY 10018	NONE	PUBLIC CHARITY	KEYHOLDER RESIDENCY PROGRAM	30,000
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE 2ND FLOOR NEWYORK,NY 10038	NONE	PUBLIC CHARITY	WORKSPACE PROGRAM	28,000
MABOU MINES PO BOX 1940 PETER STUYVESANT STATION NEWYORK,NY 10009	NONE	PUBLIC CHARITY	SUITE RESIDENT ARTIST PROGRAM	30,000
MA-YI THEATER COMPANY 520 - 8TH AVENUE ROOM 309 NEWYORK,NY 10018	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	18,000
MEDIA IMPACT FUNDERS 200 WEST WASHINGTON SQUARE SUITE 220 PHILADELPHIA,PA 19106	NONE	PUBLIC CHARITY	GENERAL OPERATING AND MEMBERSHIP SUPPORT	1,000
METROPOLITAN REGIONAL ARTS COUNCIL 2324 UNIVERSITY AVENUE WEST 114 ST PAUL,MN 55114	NONE	PUBLIC CHARITY	2015 CREATIVE MINNESOTA REPORT	7,500
MINNEAPOLIS COLLEGE OF ART AND DESIGN 2501 STEVENS AVENUE MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MCAD/JEROME EMERGING ARTISTS FELLOWSHIP PROGRAM	210,000
MINNESOTA CENTER FOR BOOK ARTS AT OPEN BOOK 1011 WASHINGTON AVENUE SOUTH SUITE 100 MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTORSHIP AND FELLOWSHIP PROGRAMS FOR EMERGING ARTISTS	20,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVENUE SOUTH SUITE 225 MINNEAPOLIS,MN 55401	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	5,325
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING, DEVELOPMENT, AND PRODUCTION OF NEW PLAYS BY EMERGING PLAYWRIGHTS	7,700
MOVEMENT RESEARCH 55 AVENUE C NEWYORK,NY 10009	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	25,000
MOVEMENT RESEARCH 55 AVENUE C NEWYORK,NY 10009	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCIES	20,000
NAUTILUS MUSIC-THEATER 308 PRINCE STREET 190 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	COMPOSER-LIBRETTIST STUDIO & ROUGH CUTS COMMISSION	10,000
NEW DRAMATISTS 424 WEST 44TH STREET NEWYORK,NY 10036	NONE	PUBLIC CHARITY	THE PLAYWRIGHTS' LAB	84,000
NEW RADIO AND PERFORMING ARTS 129 TYSEN STREET STATEN ISLAND,NY 10301	NONE	PUBLIC CHARITY	TURBULENCE COMMISSIONS	18,000
NEW YORK FOUNDATION FOR THE ARTS (FISCAL AGENT) FOR MARIA HASSABI 113 WEST 27TH STREET 2ND FLOOR NEWYORK,NY 10001	NONE	PUBLIC CHARITY	NEW WORK BY MARIA HASSABI	12,000
NEW YORK LIVE ARTS 219 WEST 19TH STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	NEW WORK BY RASHAUN MITCHELL	12,000
NEW YORK LIVE ARTS (FISCAL AGENT) FOR JOANNA KOTZE 679 PARK PLACE BROOKLYN,NY 11216	NONE	PUBLIC CHARITY	NEW WORK BY JOANNA KOTZE	10,000
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	CERAMIC ARTIST PROJECT GRANTS - 2014	27,800
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	CERAMIC ARTIST OF COLOR RESIDENCY - 2015	13,580
NORTHERN LIGHTSMN 2751 HENNEPIN AVENUE SOUTH 231 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ART(IST) ON THE VERGE FELLOWSHIP PROGRAM	130,000
PALISSIMO 875 WEST 181ST STREET 5H NEWYORK,NY 10033	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF CUSTODIANS OF BEAUTY	10,000
PANGEA WORLD THEATER 711 WEST LAKE STREET 101 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ALTERNATE VISIONS	40,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PANGEA WORLD THEATER (FISCAL AGENT) FOR ANICCHA ARTS 4524 44TH AVENUE SOUTH MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	NEW WORK BY ANICCHA ARTS	10,000
PERFORMANCE SPACE 122 67 WEST STREET UNIT 315 BROOKLYN,NY 11222	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	43,000
PHILANTHROPY NEW YORK 79 FIFTH AVENUE 4TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	450
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NEW WORKS BY EMERGING PLAYWRIGHTS	12,000
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NAKED STAGES PROGRAM	37,500
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	LATE NITE SERIES	36,500
PLAYWRIGHTS' CENTER (THE) 2301 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	MANY VOICES FELLOWSHIP	94,000
PLAYWRIGHTS' CENTER (THE) (FISCAL AGENT) FOR WORKHAUS PLAYWRIGHTS COLLECTIV C/O THE PLAYWRIGHTS CENTER 2301 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	WORKHAUS PLAYWRIGHTS COLLECTIVE	15,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	NEW WORKS LAB	50,000
POETRY PROJECT (THE) 131 EAST 10TH STREET NEW YORK,NY 10003	NONE	PUBLIC CHARITY	EMERGE-SURFACE-BE FELLOWSHIPS	21,000
POETS HOUSE 10 RIVER TERRACE NEW YORK,NY 10282	NONE	PUBLIC CHARITY	EMERGING POETS FELLOWSHIP PROGRAM	34,000
QUEENS MUSEUM OF ART NEW YORK CITY BUILDING FLUSHING MEADOWS CORONA PARK QUEENS,NY 11368	NONE	PUBLIC CHARITY	FELLOWSHIP PROGRAM FOR EMERGING ARTISTS	114,000
RHIZOME 235 BOWERY NEW YORK,NY 10002	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	20,000
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER,MN 55904	NONE	PUBLIC CHARITY	3RD FLOOR EMERGING ARTIST SERIES	20,000
ROULETTE INTERMEDIUM 30 THIRD AVENUE SUITE 208 NEW YORK,NY 11217	NONE	PUBLIC CHARITY	EMERGING COMPOSERS' COMMISSIONS AND RESIDENCIES	64,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA PO BOX 6377 COLLEGEVILLE,MN 56321	NONE	PUBLIC CHARITY	EMERGING ARTIST PROGRAM	50,712
JAMES SEWELL BALLET 528 HENNEPIN AVENUE SUITE 205 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	BALLET WORKS PROJECT	34,000
SMACK MELLON 92 PLYMOUTH STREET BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	ARTIST STUDIO PROGRAM	10,000
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS,MN 55414	NONE	PUBLIC CHARITY	EMERGING ARTISTS' EXHIBITIONS 2014	20,000
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS,MN 55414	NONE	PUBLIC CHARITY	EMERGING ARTISTS' EXHIBITIONS 2015	25,000
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS,MN 55414	NONE	PUBLIC CHARITY	HAND-IN-GLOVE CONFERENCE	8,000
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD PO BOX 6259 LONG ISLAND,NY 11106	NONE	PUBLIC CHARITY	EMERGING ARTIST FELLOWSHIP PROGRAM	50,000
SOHO REPERTORY THEATRE 401 BROADWAY SUITE 300 NEWYORK,NY 10013	NONE	PUBLIC CHARITY	NEW PLAY COMMISSIONING, DEVELOPMENT, AND PRODUCTION	40,000
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET SUITE 270 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	ARTIST DEVELOPMENT AND RESOURCE PROGRAM	34,000
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR KATHY MCTAVISH 2 CHESTER PARKWAY DULUTH,MN 55805	NONE	PUBLIC CHARITY	NEW WORK BY KATHY MCTAVISH	12,500
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR KAREN SHERMAN 3405 15TH AVENUE SOUTH 1 MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NEW WORK BY KAREN SHERMAN	12,000
STREB LAB FOR ACTION MECHANICS 51 NORTH 1ST STREET BROOKLYN,NY 11211	NONE	PUBLIC CHARITY	EMERGING ARTISTS COMMISSIONING PROGRAM	23,000
STUDIO MUSEUM OF HARLEM (THE) 144 WEST 125TH STREET NEWYORK,NY 10027	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	38,000
TEMPORARY DISTORTION 30-11 43RD STREET 3 ASTORIA,NY 11103	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	10,000
TEXTILE CENTER 3000 UNIVERSITY AVENUE SE SUITE 100 MINNEAPOLIS,MN 55414	NONE	PUBLIC CHARITY	FIBER ARTIST PROJECT GRANT PROGRAM AND ARTISTS' SERVICES	37,000
Total  3a				3,774,318

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY,MN 55731	NONE	PUBLIC CHARITY	EMERGING ARTISTS' RESIDENCIES	62,000
VOCALLESSENCE 1900 NICOLLET AVENUE MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	ESSENTIALLY CHORAL PROGRAM	30,000
VSA MINNESOTA 528 HENNEPIN AVENUE SUITE 305 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	21,000
ZEITGEIST 275 EAST FOURTH STREET SUITE 200 ST PAUL,MN 54022	NONE	PUBLIC CHARITY	ZEITGEIST COMPOSER WORKSHOPS	16,500
ZENON DANCE COMPANY AND SCHOOL 528 HENNEPIN AVENUE SUITE 400 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCY	36,705
Total  3a				3,774,318

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization JEROME FOUNDATION INC	Employer identification number 41-6035163
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	GENERAL MILLS FOUNDATION ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426	\$ 20,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>2</u>	ART AND MARTHA KAEMMER FUND OF THE 1200 LANDMARK TOWER 345 ST PETER ST ST PAUL, MN 55101	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	17,705	7,082		10,623

TY 2014 General Explanation Attachment

Name: JEROME FOUNDATION INC
EIN: 41-6035163

Identifier	Return Reference	Explanation
PROGRAM DESCRIPTIONS FOR CHARITABLE ACTIVITIES	FORM 990-PF, PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES	TRAVEL AND STUDY GRANT PROGRAM 2014-15THE TRAVEL AND STUDY GRANT PROGRAM AWARDS GRANTS TO EMERGING CREATIVE ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS THE PROGRAM IS RESTRICTED TO MINNESOTA AND NEW YORK CITY-BASED INDIVIDUALS FUNDS SUPPORT PERIODS OF TRAVEL FOR THE PURPOSE OF STUDY , EXPLORATION, AND GROWTH IN DANCE, CHOREOGRAPHERS WERE ELIGIBLE TO APPLY , IN FILM AND VIDEO, DIRECTORS WERE ELIGIBLE, AND IN LITERATURE, FICTION AND CREATIVE NONFICTION WRITERS, POETS AND SPOKEN WORD ARTISTS WERE ELIGIBLE TO APPLY THE PROGRAM SUPPORTS SUCH ACTIVITIES AS RESEARCH LEADING TO THE CREATION OF NEW WORK, THE DEVELOPMENT OF COLLABORATIONS, PARTICIPATION IN SPECIFIC TRAINING PROGRAMS, TIME FOR REFLECTION AND INDIVIDUALIZED STUDY , INVESTIGATING ARTISTIC WORK OUTSIDE OF MINNESOTA OR NEW YORK CITY , AND DIALOGUE ON AESTHETIC ISSUES THREE-PERSON SELECTION PANELS IN EACH ELIGIBLE DISCIPLINE REVIEWED PROPOSALS AND RECOMMENDED RECIPIENTS TO THE JEROME FOUNDATION BOARD, WHICH APPROVED ALL GRANTS SELECTION IS BASED ON THE QUALITY AND POTENTIAL OF THE APPLICANT'S WORK AND THE SIGNIFICANCE AND APPROPRIATENESS OF THE PROPOSED TRIP THE GENERAL MILLS FOUNDATION, THE ART AND MARTHA KAEMMER FUND OF HRK FOUNDATION, AND THE JEROME FOUNDATION PROVIDED FINANCIAL SUPPORT, JEROME FOUNDATION ADMINISTERED THE PROGRAM THIRTY-SIX GRANTS TOTALING \$134,961, RANGING IN SIZE FROM \$1,000 TO \$5,000, WERE AUTHORIZED IN THE FOUNDATION'S 2014-15 FISCAL YEAR THREE-PERSON PANELS IN EACH ELIGIBLE ARTS DISCIPLINE REVIEWED 261 APPLICATIONS 80 FROM MINNESOTA AND 181 FROM NEW YORK CITY PANELISTS WERE SIMONE ECCLESTON, LEIGH DILLARD, AND EMILY JOHNSON, IN DANCE, SIMON-HOA PHAN, JANE MINTON, AND EDWIN PAGAN, IN FILM AND VIDEO, AND PALLARI SHARMA DIXIT, RICHARD ROBBINS, AND KAMILAH AISHA MOON, IN LITERATURE GRANTS WERE MADE TO DANCEMICHELLE BOULE BROOKLYN, NEW YORKCATHERINE GALASSO BROOKLYN, NEW YORKMARGUERITE HEMMINGS NEW YORK, NEW YORKRAJA FEATHER KELLY BROOKLYN, NEW YORKTHERESA MADAUS, TARA KING, MONICA THOMAS (MAD KING THOMAS) MINNEAPOLIS, MINNESOTAJUNAUDA PETRUS MINNEAPOLIS, MINNESOTAASHWINI RAMASWAMY MINNEAPOLIS, MINNESOTAREBECCA THOMAS SLEEPY HOLLOW, NEW YORKMARIANA VALENCIA BROOKLYN, NEW YORKFILM AND VIDEOBLAKE CARRINGTON BROOKLYN, NEW YORKTODD CHANDLER BROOKLYN, NEW YORKSCOTT CUMMINGS NEW YORK, NEW YORKJIMMY FERGUSON BROOKLYN, NEW YORKMANSEE KONG JAMAICA, NEW YORKTIANA LAPOINTE EAGAN, MINNESOTANORAH SHAPIRO MINNEAPOLIS, MINNESOTAJOSEPHINE SHOKRIAN NEW YORK, NEW YORKMONG VANG MINNEAPOLIS, MINNESOTAROSEMARY WILLIAMS ST PAUL, MINNESOTALITERATUREROMELLE ADKINS STILLWATER, MINNESOTAGOFFREY BENDECK NEW YORK, NEW YORKCATHY LINH CHE BROOKLYN, NEW YORKJAIME SHEARN COAN BROOKLYN, NEW YORKRIO CORTEZ ASTORIA, NEW YORKMARTIN COZZA MINNEAPOLIS, MINNESOTAELEIZABETH DI GRAZIA RICHFIELD, MINNESOTASARAH DOHRMANN BROOKLYN, NEW YORKNIKA FAJARDO MINNEAPOLIS, MINNESOTAJENNIFER BOWEN HICKS ST PAUL, MINNESOTADAVID IACONANGELO BROOKLYN, NEW YORKMADHU KAZA BROOKLYN, NEW YORKGRACE LEE BROOKLYN, NEW YORKANGELO NIKOLOPOULOS NEW YORK, NEW YORKCHRISTINA OLIVARES NEW YORK, NEW YORKCARRIE POMEROY ST PAUL, MINNESOTACLAIRE MIYE STANFORD MINNEAPOLIS, MINNESOTATHIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM 2014-15THE JEROME FOUNDATION OPERATES A PRODUCTION GRANT PROGRAM FOR INDIVIDUAL FILM, VIDEO, AND DIGITAL ARTISTS WHO ARE MINNESOTA RESIDENTS THIS PROGRAM SERVES ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION, AND DOCUMENTARY PRODUCTION IT DOES NOT SUPPORT INSTALLATION, NEW MEDIA, OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL, OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THE TERM EMERGING REFERS TO CAREER DEVELOPMENT AND LEVEL OF RECOGNITION, NOT STYLISTIC EVOLUTION COLLABORATIVE PROJECTS IN WHICH CREATIVE CONTROL IS SHARED ARE ALSO ELIGIBLE PREFERENCE IS GIVEN TO PERSONAL WORK IN WHICH THE ARTIST EXERCISES COMPLETE CREATIVE CONTROL OVER ALL ASPECTS OF PRODUCTION THIS MEANS THE APPLICANT MUST BE THE "DIRECTOR" OF THE WORK THE LEVEL OF SUPPORT OFFERED BY THE FOUNDATION GENERALLY RANGES FROM \$5,500 TO \$30,000 PER PROJECT THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON NOVEMBER 14, 2014, AUTHORIZED TEN GRANTS BASED ON THE RECOMMENDATIONS OF THE MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL THE PANEL MET ON OCTOBER 25 AND 26, 2014, TO REVIEW 58 APPLICATIONS (48 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM AND 10 FROM PREVIOUS RECIPIENTS) THE PANELISTS WERE FILMMAKER AND EXECUTIVE DIRECTOR OF IFP MINNESOTA, ANDREW PETERSON, EXECUTIVE DIRECTOR OF ANTHOLOGY FILM ARCHIVES, JOHN MHIRIPIRI, AND FILMMAKER EMILY GOLDBERG OF THE 58 APPLICATIONS REVIEWED, TEN GRANTS TOTALING \$127,500 WAS AUTHORIZED TO MICHELLE BROST, ANDERS HOLINE, SAM HOOLIHAN, KARL JACOB, MOLLY KATAGIRI, MIKE P NELSON, JESSE ROESLER, DUSTIN M ROSEMARK, MISSY WHITEMAN, AND THE TEAM OF LEWIS WILCOX, JAMES CHRISTENSON, ELIOT POPKO, AND JONAH SARGENT THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM 2014-15THE JEROME FOUNDATION OPERATES A GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO RESIDE WITHIN THE FIVE BOROUGHS OF NEW YORK CITY THIS PROGRAM SERVES FILM, VIDEO, AND DIGITAL ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION, AND DOCUMENTARY PRODUCTION THIS PROGRAM DOES NOT SUPPORT INSTALLATION, NEW MEDIA, OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL, OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHO MAKE CREATIVE USE OF THEIR RESPECTIVE MEDIA THE FOUNDATION SUPPORTS ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THESE ARTISTS WILL MOST OFTEN BE IN THE EARLY STAGES OF THEIR CAREERS AND WILL NOT HAVE HAD THE SUPPORT NEEDED TO ACHIEVE MAJOR RECOGNITION FOR THEIR WORK ONLY APPLICANTS WHO HAVE TOTAL CREATIVE CONTROL OF THEIR PROJECTS QUALIFY FOR SUPPORT THIS PERSON IS USUALLY IDENTIFIED AS THE DIRECTOR THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON MAY 9, 2014, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL THE PANEL MET ON MARCH 26 AND 27, 2014, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 64 APPLICATIONS (61 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM, AND THREE FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES, FILMMAKER JOSHUA SANCHEZ, AND CYNTHIA LOPEZ, CO-EXECUTIVE DIRECTOR AND EXECUTIVE VICE PRESIDENT OF THE PBS SERIES POV OF THE 64 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$110,000 WERE AUTHORIZED TO JONAS CARPIGNANO, MARIE DVORAKOVA, JACQUELINE A GARES, LAURA ISRAEL, JUAN MEJIA, HEATHER TENZER, AND SUSAN YOUSSEF THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON SEPTEMBER 6, 2014, AUTHORIZED NINE GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL THE PANEL MET ON JULY 17 AND 18, 2014, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 63 APPLICATIONS (57 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND SIX FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES, FILMMAKER JOSHUA SANCHEZ, AND FILMMAKER JUDITH HELFAND OF THE 63 APPLICATIONS REVIEWED, NINE GRANTS TOTALING \$140,000 WAS AUTHORIZED TO CHRIS BOLAN, MARIE LOSIER, MOHAMMED ALI NAQVI, MARK ELIJAH ROSENBERG, JUSTIN SCHEIN, AARON SCHOCK, JACKIE J SMITH, ELA THIER, AND JINY UNG THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON FEBRUARY 23, 2015, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL THE PANEL MET ON DECEMBER 3, 4, AND 5, 2014, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 71 APPLICATIONS (66 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND FIVE FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES, FILMMAKER JOSHUA SANCHEZ, AND BRIAN NEWMAN, PRODUCER, FILM CONSULTANT AND FORMER CEO OF TRIBECA FILM INSTITUTE OF THE 71 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$125,000 WAS AUTHORIZED TO RASHAAD ERNESTO GREEN, ANJA MARQUARDT, MICHAEL BEACH NICHOLS AND CHRISTOPHER K WALKER, RAUL O PAZ PASTRANA, JOHN PAUL SU, JESSE SWEET, AND SAMEH ZOABI THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2014-15THE GENERAL GRANTS PROGRAM REPRESENTS THE FOUNDATION'S BASIC GRANT PROGRAM THE FOUNDATION TRACKS THE PERCENTAGE OF TIME AND RESOURCES SPENT ON DIRECT CHARITABLE ACTIVITIES ASSOCIATED WITH THE GENERAL GRANTS PROGRAM THE SERVICE PROGRAM REPRESENTS THE DONATED TIME OF FOUNDATION STAFF AND RELATED EXPENSES TO OTHER NON-PROFIT ORGANIZATIONS, INDIVIDUAL ARTISTS, GOVERNMENTAL AGENCIES, AND NON-PROFIT TASK FORCES AND COMMITTEES

**TY 2014 Investments Corporate
Bonds Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	6,113,798	6,113,798
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,634,047	5,634,047
VANGUARD SHORT-TERM INV GRADE ADMIRAL - NON-USGO PORTION	3,461,134	3,461,134

**TY 2014 Investments Corporate
Stock Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD WINDSOR II FUND ADMIRAL	7,789,187	7,789,187
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	27,587,729	27,587,729
VANGUARD REIT INDEX FUND INST	4,638,371	4,638,371
VANGUARD MID-CAP GROWTH FUND	3,334,465	3,334,465
VANGUARD INTERNATIONAL VALUE FUND	4,343,291	4,343,291
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	4,526,561	4,526,561
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	8,719,368	8,719,368
VANGUARD GROWTH INDEX FUND INST	7,631,137	7,631,137
VANGUARD STRATEGIC EQUITY FUND	3,225,330	3,225,330

**TY 2014 Investments Government
Obligations Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163**US Government Securities - End of
Year Book Value:**

5,006,226

**US Government Securities - End of
Year Fair Market Value:**

5,006,226

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIMBER AND TIMBERLAND	FMV	2,014,500	2,014,500
CASH EQUIVALENTS	FMV	25,215	25,215
VANGUARD SPECIAL FUND	FMV	752,602	752,602

TY 2014 Land, Etc. Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
AUTOMOBILE	23,006	23,006	0	
EQUIPMENT	63,725	58,810	4,915	4,915
LEASEHOLD IMPROVEMENTS	66,524	66,524	0	

TY 2014 Legal Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,798	0		2,798

TY 2014 Other Assets Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	3,206,351	3,439,992	3,439,992

TY 2014 Other Expenses Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	2,879	0		2,879
INSURANCE	5,344	0		5,344
TELEPHONE	3,600	180		3,420
OFFICE OPERATIONS	13,281	664		12,679
EDUCATION PROGRAM	7,890	0		7,890
BANK FEES	476	476		0

TY 2014 Other Increases Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Amount
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	233,641
UNREALIZED GAIN ON INVESTMENTS	5,082,659
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)	19,251

TY 2014 Other Liabilities Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX PAYABLE	99,930	66,857

TY 2014 Other Professional Fees Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND MANAGEMENT FEES	201,267	189,300		14,007
EXECUTIVE RECRUITING FEES	86,636	0		55,415
IT CONSULTING FEES	10,630	0		10,630

TY 2014 Taxes Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	35,108	1,955		33,153
FEDERAL EXCISE TAX	19,000	0		0