EXTENDED TO DECEMBER 15, 2015 29491297002055 5

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. 1504

OMB No 1545-0052 **2014** Open to Public Inspection

For calendar year 2014 or tax year beginning MAY 1, 2014 , and ending APR 30, 2015

Name of foundation
LETO M. FURNAS TRUST
R.W. HANSEN, TRUSTEE

A Employer identification number: 36-6509132

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 159 | Room/suite:

B Telephone number: (630)879-1266

City or town, state or province, country, and ZIP or foreign postal code: BATAVIA, IL 60510

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,645,685.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received				
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	259,166.	259,166.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	644,374.			
b Gross sales price for all assets on line 6a 5,506,573.				
7 Capital gain net income (from Part IV, line 2)		644,374.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<614.>	<614.>	0.	STATEMENT 2
12 Total. Add lines 1 through 11	902,926.	902,926.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	6,550.	3,275.	0.	3,275.
c Other professional fees STMT 4	39,580.	39,580.	0.	0.
17 Interest				
18 Taxes STMT 5	14,723.	4,430.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	60,853.	47,285.	0.	3,275.
25 Contributions, gifts, grants paid	368,000.			368,000.
26 Total expenses and disbursements. Add lines 24 and 25	428,853.	47,285.	0.	371,275.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	474,073.			
b Net investment income (if negative, enter -0-)		855,641.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	188,874.	93,890.	93,890.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	4,288,204.	5,953,112.	7,374,163.
	c	Investments - corporate bonds STMT 7	3,780,745.	2,809,189.	3,013,382.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 8	140,133.	140,133.	164,250.
	13	Investments - other STMT 9	124,295.	0.	0.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,522,251.	8,996,324.	10,645,685.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	8,522,251.	8,996,324.	
	30	**Total net assets or fund balances**	8,522,251.	8,996,324.	
	31	**Total liabilities and net assets/fund balances**	8,522,251.	8,996,324.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,522,251.
2	Enter amount from Part I, line 27a	2	474,073.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,996,324.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,996,324.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,506,573.		4,862,199.	644,374.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				644,374.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 644,374.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	739,048.	9,998,768.	.073914
2012	2,400.	9,530,337.	.000252
2011	486,644.	9,421,834.	.051651
2010	451,579.	9,152,022.	.049342
2009	684,199.	8,524,516.	.080263

2	Total of line 1, column (d)	2	.255422
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051084
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,350,720.
5	Multiply line 4 by line 3	5	528,756.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,556.
7	Add lines 5 and 6	7	537,312.
8	Enter qualifying distributions from Part XII, line 4	8	371,275.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	17,113.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	17,113.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	17,113.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 8,600.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	28,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,487.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 11,487. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD W. HANSEN Telephone no. ▶630-879-1266

Located at ▶P.O. BOX 159, BATAVIA, IL ZIP+4 ▶60510

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD W. HANSEN P.O. BOX 159 BATAVIA, IL 60510	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,290,239.
b	Average of monthly cash balances	1b	218,106.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,508,345.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,508,345.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	157,625.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,350,720.
6	**Minimum investment return.** Enter 5% of line 5	6	517,536.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	517,536.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,113.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	17,113.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	500,423.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	500,423.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	500,423.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	371,275.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	371,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	371,275.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				500,423.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			22,120.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 371,275.				
a Applied to 2013, but not more than line 2a			22,120.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				349,155.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				151,268.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HANSEN-FURNAS FOUNDATION, INC. 28 SOUTH WATER STREET, SUITE 310 BATAVIA, IL 60510	N/A	PRIVATE FOUNDATION	GRANTS TO QUALIFIED LOCAL SOCIAL SERVICE ORGANIZATIONS, SCHOLARSHIPS, EDUCATIONAL GRANTS	368,000.
Total			▶ 3a	368,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	259,166.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<614.>	
8 Gain or (loss) from sales of assets other than inventory			18	644,374.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		902,926.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 902,926.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer or trustee | Date 9-29-15 | Title SOLE TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD A THOMPSON, CPA	RICHARD A THOMPSO	09/14/15		P00051288

Firm's name ▶ SIKICH LLP — Firm's EIN ▶ 36-3168081

Firm's address ▶ 1415 W. DIEHL RD. SUITE 400 NAPERVILLE, IL 60563-2349 — Phone no. 630-566-8400

Form **990-PF** (2014)

423622
11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST - STMNT ATTACHED	P		
b	NORTHERN TRUST - STMNT ATTACHED	P		
c	POWERSHARES DB COMMODITY K-1	P		
d	POWERSHARES DB COMMODITY K-1	P		
e	POWERSHARES DB COMMODITY CUMULATV ADJ TO BASIS	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,163,958.		1,190,460.	<26,502.>
b	4,217,563.		3,673,435.	544,128.
c			49.	<49.>
d	650.			650.
e			<1,745.>	1,745.
f	124,402.			124,402.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<26,502.>
b				544,128.
c				<49.>
d				650.
e				1,745.
f				124,402.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	644,374.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - NORTHERN TRUST	197,536.	0.	197,536.	197,536.	197,536.
DIVIDENDS - NORTHERN TRUST (CAP GAIN)	124,402.	124,402.	0.	0.	0.
DIVIDENDS - NORTHERN TRUST (FOREIGN)	47,202.	0.	47,202.	47,202.	47,202.
DIVIDENDS - NORTHERN TRUST (USGI)	12.	0.	12.	12.	12.
INTEREST - NORTHERN TRUST	14,616.	0.	14,616.	14,616.	14,616.
INTEREST - POWERSHARES DB COMMODITY	36.	0.	36.	36.	36.
INTEREST AMORTIZATION - NORTHERN TRUST	<236.>	0.	<236.>	<236.>	<236.>
TO PART I, LINE 4	383,568.	124,402.	259,166.	259,166.	259,166.

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	988.	988.	0.
OTHER INCOME - POWERSHARES DB COMMODITY	142.	142.	0.
OTHER INCOME - POWERSHARES PY LOSS NOT REPORTED IN PY	<1,744.>	<1,744.>	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<614.>	<614.>	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,550.	3,275.	0.	3,275.
TO FORM 990-PF, PG 1, LN 16B	6,550.	3,275.	0.	3,275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	2,450.	2,450.	0.	0.
NORTHERN TRUST	36,350.	36,350.	0.	0.
POWERSHARES DB COMMODITY K-1	780.	780.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	39,580.	39,580.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,430.	4,430.	0.	0.
FEDERAL EXCISE TAX	10,293.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	14,723.	4,430.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	5,953,112.	7,374,163.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,953,112.	7,374,163.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,809,189.	3,013,382.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,809,189.	3,013,382.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	140,133.	164,250.
TOTAL TO FORM 990-PF, PART II, LINE 12	140,133.	164,250.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMODITY LINKED FUNDS	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
892.86 MFO CALAMOS GROWTH & INC FD CL A INC FD	12/19/2013	05/13/2014	30,000.00	29,143.00			857.00
213. PETSMART INC	11/19/2013	06/12/2014	12,283.78	15,883.19			-3,599.41
209. PETSMART INC	11/15/2013	06/13/2014	12,090.71	15,404.75			-3,314.04
122. PETSMART INC	01/29/2014	06/16/2014	7,057.56	8,088.60			-1,031.04
58. PETSMART INC	01/29/2014	06/17/2014	3,378.90	3,663.99			-285.09
1125.39 MFO CALAMOS GROWTH & INC FD CL A INC FD	09/18/2014	11/17/2014	39,827.51	37,035.43			2,792.08
5657.1 MFO CALAMOS INVT TR NEW GROWTH FD CL A #606	12/19/2013	11/17/2014	286,814.92	259,490.89			27,324.03
2035.32 MFO CALAMOS INVT TR NEW TOTAL RET BD FD CL A	10/31/2014	11/17/2014	21,716.84	21,571.60			145.24
2014.13 MFO CALAMOS INVT TR NEW CONV FD CL A	09/18/2014	11/17/2014	37,160.61	35,618.72			1,541.89
3284.69 MFO CALAMOS INVT TR NEW HIGH INCOME FD CL A	10/31/2014	11/17/2014	31,500.17	32,173.13			-672.96
19. EATON CORP PLC COM USD0.50	11/20/2014	12/01/2014	1,277.48	1,281.28			-3.80
9 EATON CORP PLC COM USD0.50	11/20/2014	12/01/2014	605.01	606.92			-1.91
11. EATON CORP PLC COM USD0.50	11/20/2014	12/01/2014	741.49	741.79			-0.30
2. EATON CORP PLC COM USD0.50	11/20/2014	12/01/2014	134.58	134.87			-0.29
110. CALIFORNIA RES CORP COM	11/20/2014	12/02/2014	787.78	830.39			-42.61
147. CONTINENTAL RES INC COM	11/20/2014	12/02/2014	5,868.52	8,037.40			-2,168.88
59. EATON CORP PLC COM USD0.50	11/20/2014	12/02/2014	4,005.14	3,978.71			26.43
598. APACHE CORP	10/30/2014	12/03/2014	38,671.26	48,349.86			-9,678.60
178. CONTINENTAL RES INC COM	11/20/2014	12/03/2014	7,155.01	9,732.37			-2,577.36
33. SCHLUMBERGER LTD ISIN #AN8068571086	11/20/2014	12/11/2014	2,744.89	3,157.62			-412.73
66. SCHLUMBERGER LTD ISIN #AN8068571086	11/20/2014	12/11/2014	5,474.00	6,315.25			-841.25
45. FRANKLIN RESOURCES INC	12/03/2014	12/12/2014	2,469.54	2,604.76			-135.22
112. FRANKLIN RESOURCES INC	12/03/2014	12/12/2014	6,092.64	6,482.97			-390.33
66. SCHLUMBERGER LTD ISIN #AN8068571086	11/20/2014	12/12/2014	5,374.81	6,315.24			-940.43
93. TEXAS INSTRUMENTS INC	11/25/2014	12/12/2014	4,946.38	4,913.65			32.73
37. TEXAS INSTRUMENTS INC	11/25/2014	12/12/2014	1,990.92	1,954.90			36.02
8. FRANKLIN RESOURCES INC	12/03/2014	12/15/2014	432.54	463.07			-30.53
1000. ELECTR ARTS INC SR NT CONV 0.75 DUE 07-15-2016	12/05/2014	12/16/2014	1,479 19	1,498.75			-19.56
6000. ELECTR ARTS INC SR NT CONV 0.75 DUE 07-15-2016	12/05/2014	12/17/2014	8,853.33	8,992.50			-139.17
1000. ELECTR ARTS INC SR NT CONV 0.75 DUE 07-15-2016	12/05/2014	12/17/2014	1,480.00	1,498.75			-18.75
4000. ELECTR ARTS INC SR NT CONV 0 75 DUE 07-15-2016	12/05/2014	12/18/2014	6,021.85	5,995.00			26.85
251. EXELON CORP	05/23/2014	12/18/2014	9,311 34	8,588.37			722.97
3000. ELECTR ARTS INC SR NT CONV 0.75 DUE 07-15-2016	12/05/2014	12/19/2014	4,553.58	4,496.25			57.33
Totals							

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
3179. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDE	09/12/2014	12/30/2014	98,465.12	114,263.11			-15,797.99
3584.03 MFB NORTHN HI YIELD FXD INC FD	12/30/2014	12/30/2014	25,374.93	26,194.57			-819.64
466. MFC SELECT SECTOR SPDR TR ENERGY	12/03/2014	01/07/2015	35,470.39	38,279.38			-2,808.99
392. DICK'S SPORTING GOODS INC	11/07/2014	01/09/2015	21,171.89	17,841.82			3,330.07
115. JOHNSON & JOHNSON	11/20/2014	01/16/2015	11,891.70	12,413.95			-522.25
32. UNITED TECHNOLOGIES CORP CORP UNIT	12/18/2014	01/23/2015	2,006.96	1,967.06			39.90
208. UNITED TECHNOLOGIES CORP CORP UNIT	12/18/2014	01/26/2015	12,855.98	12,785.86			70.12
14970. POWERSHARES DB COMMODITY	12/30/2014	02/06/2015	269,064.82	279,683.01			-10,618.19
1000. SERVICENOW INC SR NT CONV 0% DUE 11-01-2018 REG	11/25/2014	02/27/2015	1,204.09	1,097.50			106.59
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/03/2015	987.31	1,192.50			-205.19
1000. SERVICENOW INC SR NT CONV 0% DUE 11-01-2018 REG	11/25/2014	03/03/2015	1,187.51	1,097.50			90.01
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/04/2015	982.04	1,192.50			-210.46
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/05/2015	988.40	1,192.50			-204.10
30. GOLDMAN SACHS GROUP INC	11/25/2014	03/06/2015	5,605.59	5,686.95			-81.36
25. GOLDMAN SACHS GROUP INC	11/25/2014	03/09/2015	4,682.58	4,739.13			-56.55
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/10/2015	991.73	1,192.50			-200.77
2000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/11/2015	1,981 77	2,385.00			-403.23
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/12/2015	1,015.96	1,192.50			-176.54
1000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/13/2015	1,013.75	1,192.50			-178.75
4000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/16/2015	4,095.55	4,770.00			-674.45
3000. INSULET CORP SR NT CONV 2% DUE 06-15-2019/06-20-2018 REG	11/25/2014	03/17/2015	3,049.62	3,577.50			-527.88
4000. MGM RESORTS INTL SR NT CONV 4.25% DUE 04-15-2015 REG	12/02/2014	03/17/2015	4,644.36	4,918.00			-273.64
20. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	03/27/2015	2,435.63	2,576 00			-140.37
5. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	03/30/2015	609.47	644.00			-34.53
28. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	03/30/2015	3,412.18	3,606.40			-194.22
7. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	03/31/2015	850.91	901.60			-50.69
12. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/01/2015	1,461.62	1,545.60			-83.98
23. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/02/2015	2,812.01	2,962.40			-150.39
14. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/06/2015	1,713.28	1,803.20			-89.92
1. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/07/2015	122.61	128.80			-6.19
16000. MGM RESORTS INTL SR NT CONV 4.25% DUE 04-15-2015 REG	12/02/2014	04/07/2015	18,083.20	19,672 00			-1,588.80
125. CUMMINS ENGINE INC	11/20/2014	04/10/2015	17,030.93	18,026.13			-995.20
4. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/10/2015	488.12	515.20			-27.08
Totals							

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
31. GENESEE & WYO INC TANGIBLE EQUITY UNIT	11/25/2014	04/14/2015	3,709.61	3,992.80			-283.19
.35 GOOGLE INC COM USD0.001 CL'C'	10/22/2014	04/27/2015	194.51	186.73			7.78
Totals			1,163,958.41	1,190,460.17			-26,501.76

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
436.59 MFO CALAMOS INVT TR NEW GROWTH FD CL A #606	12/20/2012	05/13/2014	20,000.00	20,544.04			-544.04
2801.12 MFO CALAMOS INVT TR NEW TOTAL RET BD FD CL A	12/01/2010	05/13/2014	30,000.00	30,924.37			-924.37
553.71 MFO CALAMOS INVT TR NEW CONV FD CL A	03/28/2001	05/13/2014	10,000.00	10,548.17			-548.17
2. APPLE COMPUTER INC	12/04/2012	05/23/2014	1,214.33	1,149.30			65.03
44. DANAHER CORP	06/24/2009	05/23/2014	3,425 22	1,343.94			2,081.28
170. PRAXAIR INC	05/09/2003	05/23/2014	22,165.11	4,870.50			17,294.61
.25 NOW INC COM	06/24/2009	06/02/2014	8.39	3.17			5.22
15. APPLE COMPUTER INC	12/04/2012	06/03/2014	9,528.65	4,078.30			5,450.35
116. CITRIX SYS INC	07/22/2010	06/03/2014	7,059.47	5,397.36			1,662.11
9. APPLE COMPUTER INC	03/10/2008	06/04/2014	5,802.99	1,084.54			4,718.45
77. CITRIX SYS INC	07/22/2010	06/04/2014	4,655.40	3,582.73			1,072.67
5. APPLE COMPUTER INC	03/10/2008	06/05/2014	3,229.33	602.52			2,626.81
55. CITRIX SYS INC	07/22/2010	06/05/2014	3,347.08	2,559.09			787.99
5. APPLE COMPUTER INC	03/10/2008	06/06/2014	3,246.85	602.52			2,644.33
41. CITRIX SYS INC	07/22/2010	06/06/2014	2,534.89	1,907.68			627.21
37. NOW INC COM	06/24/2009	06/12/2014	1,222.94	469.56			753.38
35. NOW INC COM	06/24/2009	06/13/2014	1,171.16	444.18			726.98
24. NOW INC COM	06/24/2009	06/16/2014	793.89	304.58			489.31
15. NOW INC COM	06/24/2009	06/17/2014	493.39	190.37			303.02
1157 US BANCORP DEL NEW	02/29/2012	07/17/2014	48,516.00	24,963.54			23,552.46
505. E M C CORP MASS COM	12/04/2012	07/30/2014	14,937.62	13,799.27			1,138.35
203. UNITED TECHNOLOGIES CORP	11/30/2005	07/30/2014	21,661.28	11,012.75			10,648.53
84. UNITED TECHNOLOGIES CORP	11/30/2005	07/31/2014	8,888.98	4,557.00			4,331.98
.33 PARAGON OFFSHORE COMMON STOCK	10/17/2012	08/04/2014	3.12	4.64			-1.52
119. V F CORP	06/27/2011	08/27/2014	7,626.61	3,134.64			4,491 97
86. V F CORP	06/24/2011	08/28/2014	5,486.90	2,250.53			3,236.37
13. V F CORP	06/24/2011	08/28/2014	829.47	340.20			489.27
291 PARAGON OFFSHORE COMMON STOCK	10/17/2012	09/10/2014	2,064.94	3,949.77			-1,884.83
4777. POWERSHARES DB COMMODITY	07/10/2013	09/12/2014	114,120.49	124,295.15			-10,174.66
325. INTEL CORP COM	05/07/2012	09/30/2014	11,280.02	9,058.79			2,221.23
155. AMERICAN EXPRESS CO	03/12/2012	10/03/2014	13,407.89	8,153.67			5,254.22
803. CISCO SYS INC	09/18/2013	10/22/2014	18,737.43	18,385.83			351.60
172. INTL BUSINESS MACHINES CORP	05/19/2008	10/22/2014	28,007.14	21,916.56			6,090.58
Totals							

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
545. COCA COLA CO	08/30/2011	10/30/2014	22,499.82	19,045.08			3,454.74
601. EMERSON ELECTRIC CO	12/14/2012	10/30/2014	37,869.13	31,158.42			6,710.71
163. QUALCOMM INC	02/29/2012	10/30/2014	12,547.29	9,484.94			3,062.35
874. NOBLE CORP PLC COMMON STOCK	10/17/2012	10/30/2014	17,719.70	28,156.08			-10,436.38
499. CISCO SYS INC	03/14/2013	11/06/2014	12,550.77	10,613.18			1,937.59
165. CISCO SYS INC	01/16/2013	11/07/2014	4,160.17	3,480.86			679.31
27675.28 MFO CALAMOS GROWTH & INC FD CL A INC FD	06/18/2009	11/17/2014	979,427.17	658,813.03			320,614.14
15529.82 MFO CALAMOS INVT TR NEW GROWTH FD CL A #606	12/22/2011	11/17/2014	787,361.76	585,208.99			202,152.77
33195.67 MFO CALAMOS INVT TR NEW TOTAL RET BD FD CL A	10/31/2013	11/17/2014	354,197.64	366,214.58			-12,016.94
15556.28 MFO CALAMOS INVT TR NEW CONV FD CL A	12/20/2012	11/17/2014	287,012.75	282,333.60			4,679.15
8664.15 MFO CALAMOS INVT TR NEW INTL GROWTH FD CL A	12/01/2010	11/17/2014	166,525.00	134,987.46			31,537.54
22077.15 MFO CALAMOS INVT TR NEW HIGH INCOME FD CL A	10/31/2013	11/17/2014	211,719.82	201,070.46			10,649.36
173. CVS CORP	04/27/2012	11/21/2014	15,485.96	7,788.58			7,697.38
216. MONSANTO CO COM	06/19/2013	12/18/2014	25,676.13	22,881.81			2,794.32
131. MONSANTO CO COM	06/20/2013	12/19/2014	15,925.77	13,842.14			2,083.63
5805. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDE	12/23/2013	12/30/2014	179,801.83	199,331.51			-19,529.68
83556.26 MFB NORTHN HI YIELD FXD INC FD	01/19/2010	12/30/2014	591,578.32	709,469.22			-117,890.90
784 INTEL CORP COM	05/08/2012	01/16/2015	28,306 86	21,703.40			6,603.46
519. CISCO SYS INC	01/16/2013	02/11/2015	14,181.73	10,948.87			3,232.86
814. PFIZER INC	12/04/2012	03/18/2015	27,548.26	20,473.12			7,075.14
Totals			4,217,562.86	3,673,434.59			544,128.27

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STATEMENT 10
LETO M. FURNAS TRUST

Substantiation of Exercise of Expenditure Responsibility

Part VII – B Line 5(c)

For the Year Ended April 30, 2015

Name of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended by Grantee (See Attached Statements)	Dates of Reports Received from the Grantee
Hansen-Furnas Foundation, Inc.	$ 253,000	5/29/14	Charitable/ Scholarships	$ ** See below	12/31/14
Hansen-Furnas Foundation, Inc.	$ 115,000	4/03/15	Charitable/ Scholarships	$ ** See below	Not yet available

**Grantee's financial records are kept on a calendar year basis. Amounts expended during its calendar year for charitable purposes equal $193,850. Amounts expended for scholarships equal $250,716. See attached statements. The detail for expenditures of the grants dated 4/03/15 is not yet available and will be reported with the 4/30/16 return.

Dates and Results of Any Verification of the Grantee's Reports: Independent Auditor's Report of Hansen-Furnas Foundation, Inc. for the tax year ending 12/31/14: Clean Opinion Received.

To the Grantor's Knowledge, Grantee has not diverted any Portion of the Funds from the Purpose of the Grant.

This statement is also filed to satisfy the requirements of IRC Section 4942(g)(3).

HANSEN-FURNAS FOUNDATION, INC.

SUPPLEMENTAL SCHEDULES OF SCHOLARSHIPS

For the Years Ended December 31, 2014 and 2013

	2014		2013	
	Number of Students Served	**Total Award**	**Number of Students Served**	**Total Award**
Arizona State University	2	$ 4,800	-	$ -
Augustana College	-	-	1	3,000
Aurora University	4	13,300	4	10,700
Aurora University (Buckner)	1	2,500	1	2,500
Benedictine	2	6,500	-	-
Benedictine Kansas	1	2,400	-	-
Bethel	1	3,500	-	-
Bob Jones University	-	-	1	2,000
Bradley University	-	-	1	2,000
Brigham Young University	-	-	1	1,750
Butler	4	10,200	1	3,500
BYU Idaho	-	-	1	1,750
Carroll College	1	2,400	1	1,750
Carroll College (Leto M. Furnas)	-	-	1	6,750
Carthage	1	2,500	1	2,700
Central	2	7,000	1	3,500
Clark Atlanta	2	3,650	1	2,700
Colorado State	1	2,400	-	-
Concordia	1	2,500	1	3,750
Concordia - River Forest	1	1,250	1	1,750
DePaul University	1	3,000	1	3,000
Des Moines Area Community College	2	2,950	-	-
Drake	-	-	1	1,324
Eastern Illinois University	1	2,500	-	-
Eureka	1	1,250	1	2,700
Florida International University	1	2,400	-	-
Graceland	-	-	3	8,900
Grand Valley State	1	2,400	-	-
Grandview	1	2,400	-	-
Harrington College of Design	1	2,500	1	3,500
Hillsborough Community College	-	-	1	1,750
Horas	-	-	1	1,350
Huissdough Community College	-	-	1	1,750
Illinois State University	1	2,400	2	5,000
Illinois Wesleyan	1	3,500	1	1,750
Indian Hills CC	1	3,500	-	-
Iowa Central CC	-	-	1	5,000
Iowa State University	4	11,900	4	16,500
Judson	-	-	1	3,500
Liberty University	1	2,400	-	-
Lipscomb University	-	-	1	3,500
Loras	2	4,400	1	1,350
Loyola University	1	2,500	2	5,700

HANSEN-FURNAS FOUNDATION, INC.

SUPPLEMENTAL SCHEDULES OF SCHOLARSHIPS (Continued)

For the Years Ended December 31, 2014 and 2013

	2014		2013	
	Number of Students Served	Total Award	Number of Students Served	Total Award
Marquette University (Buckner)	-	$ -	1	$ 5,000
Michigan State University	1	2,500	1	2,500
Millikin University	1	2,500	1	2,000
Moody Bible Institute	1	3,000	1	3,000
North Central College	2	6,000	3	8,200
Northern Illinois University	1	2,500	2	3,700
Northern Illinois University (Buckner)	-	-	1	2,500
Northern Michigan	-	-	1	2,000
Northland	1	3,500	1	3,500
Northwest Missouri State	-	-	1	5,000
Northwestern University	-	-	1	2,700
Notre Dame	1	2,400	-	-
Pensacola Christian	-	-	1	3,000
Purdue University	6	10,400	6	17,900
Purdue University (Carl Furnas Award)	1	28,804	1	28,794
Rose Hulman Institute of Tech	2	4,500	2	4,700
Simpson College	2	5,400	2	5,000
Southern Illinois University	1	3,500	1	3,500
Southwestern Community College	1	2,500	4	9,250
St. Ambrose	1	1,250	1	2,500
Truman College	1	3,000	1	2,700
University of Alabama	-	-	1	3,500
University of Dayton	1	2,400	-	-
University of Illinois - Chicago	2	5,400	1	3,500
University of Illinois - Urbana	7	18,800	5	12,700
University of Iowa	4	10,300	2	4,000
University of Kentucky	1	3,500	1	3,000
University of Missouri Columbia	-	-	1	2,500
University of Missouri Columbia (Buckner)	1	5,000	-	-
University of Northern Iowa	1	2,500	1	3,500
University of Rochester	1	2,500	-	-
Vanderbilt	1	3,500	-	-
Waubonsee Community College	-	-	2	6,500
Wheaton College	-	-	1	3,000
William & Roseann Lisman Memorial	1	15,000	1	15,000
Xavier University	1	3,500	1	3,000
Subtotal		269,054		294,318
Less refunds		(18,338)		(8,125)
TOTAL SCHOLARSHIPS		$ 250,716		$ 286,193

HANSEN-FURNAS FOUNDATION, INC.

SUPPLEMENTAL SCHEDULES OF CONTRIBUTIONS

For the Years Ended December 31, 2014 and 2013

	2014	2013
Aly Foundation	$ 2,000	$ -
Alzheimer's Disease Association	-	2,000
Art Institute of Chicago	170	-
Association for Individual Development	22,000	10,000
Aurora University	5,000	5,000
Aurora University - Welcome Center	12,500	12,500
Batavia Access TV	-	2,100
Batavia Cares	1,000	300
Batavia Depot Museum	-	300
Batavia Foundation	5,600	1,950
Batavia Historical Society	5,300	-
Batavia RSVP Map Program	-	1,000
Batavia United Methodist Church	1,500	1,000
Beta Theta	-	500
Big Rock Historical	3,000	3,000
Camp Lakewood	-	250
CASA Kane County	10,000	10,000
DayOne Network	25,000	-
Delta Kappa Gamma	500	-
Fox Valley Hospice - Operations	10,000	5,000
Garfield Farms	10,000	-
Greg True Scholar Fund	2,000	2,000
Have Dreams	-	500
IMSA Fund for Advancement of Education	5,000	5,000
Lazarus House	10,000	15,000
Literacy Volunteers	-	2,500
Living Well Cancer Resource Center	15,500	19,500
Meals on Wheels	-	2,000
Morton Arboretum	170	-
Mutual Ground	15,000	10,000
Nature Conservancy	1,000	1,000
Northern Illinois Food Bank	5,000	5,000
Northern Public Radio	1,000	1,000
NTCA	60	-

HANSEN-FURNAS FOUNDATION, INC.

SUPPLEMENTAL SCHEDULES OF CONTRIBUTIONS (Continued)

For the Years Ended December 31, 2014 and 2013

	2014	**2013**
Opera House of Sandwich	$ -	$ 1,000
Oswego Heritage Association	2,000	2,000
PAWS Chicago	-	3,000
Rebuilding Together Aurora	1,000	-
Rover Reserve	1,000	1,000
RSVP Drug Program	300	-
The Fine Line	500	2,000
The Night Ministry	-	2,000
Tree House	-	1,000
Tri-City Family Services	10,000	10,000
Tri-City Health Partnership	10,000	10,000
United Way	500	-
VNA Fox Valley	-	5,000
Wounded Warrior Project	-	5,000
YMCA Lakewood	250	-
TOTAL CONTRIBUTIONS	$ 193,850	$ 160,400
Director's contributions - preferred charities	$ 30,000	$ 42,000
Contributions	163,850	118,400
TOTAL CONTRIBUTIONS	$ 193,850	$ 160,400