Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning MAY 1 **, 2014, and ending** APRIL 30 **, 20**15

Name of foundation GIFFORD RUDIN FOUNDATION	**A Employer identification number** 23-7375850
Number and street (or P O box number if mail is not delivered to street address) C/O R.S.KAPLAN, CPA 210 BRIDGE PLAZA DRIVE — Room/suite 225	**B** Telephone number (see instructions) 732-536-7400
City or town, state or province, country, and ZIP or foreign postal code MANALAPAN, NEW JERSEY 07726	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 710,995.00 — **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	11,821.00	11,821.00	11,821.00	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		28,990.00		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.00			
	11	Other income (attach schedule)	4,121.00	4,121.00	4,121.00	
	12	**Total.** Add lines 1 through 11	15,942.00	44,932.00	15,942.00	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,660.00	6,660.00	6,660.00	
	c	Other professional fees (attach schedule)	5,425.00	5,425.00	5,425.00	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	624.00	624.00	624.00	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15.00	15.00	15.00	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,724.00	12,724.00	12,724.00	0.00
	25	Contributions, gifts, grants paid	57,500.00			57,500.00
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,224.00	12,724.00	12,724.00	57,500.00
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(54,282.00)			
	b	**Net investment income** (if negative, enter -0-)		32,208.00		
	c	**Adjusted net income** (if negative, enter -0-)			3,218.00	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	29,302.00	11,716.00	11,716.00
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	543,896.00	536,190.00	699,279.00
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	573,198.00	547,906.00	710,995.00
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	573,198.00	547,906.00	
	30 **Total net assets or fund balances** (see instructions)	573,198.00	547,906.00	
	31 **Total liabilities and net assets/fund balances** (see instructions)	573,198.00	547,906.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	573,198.00
2	Enter amount from Part I, line 27a	2	(54,282.00)
3	Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3	28,990.00
4	Add lines 1, 2, and 3	4	547,906.00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	547,906.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c	441,801		412,811	28,990.00
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,990.00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(16,737.00)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	59,350.00	740,494.00	0.0801
2012	68,175.00	765,139.00	0.0891
2011	55,400.00	840,677.00	0.0659
2010	55,270.00	826,685.00	0.0669
2009	53,864.00	717,139.00	0.0751

2	**Total** of line 1, column (d)	2	0.3771
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0754
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	729,445.00
5	Multiply line 4 by line 3	5	55,000.15
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	322.00
7	Add lines 5 and 6	7	55,322.15
8	Enter qualifying distributions from Part XII, line 4	8	57,500.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	322.00
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	322.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	322.00
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	322.00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.00
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0.00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ NONE **(2)** On foundation managers. ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NOT APPLICABLE			
14	The books are in care of ▶ TAXPAYER Telephone no. ▶ 732-536-7400			
	Located at ▶ 210 BRIDGE PLAZA DRIVE STE 225 MANALAPAN, NEW JERSEY ZIP+4 ▶ 07726			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN I RUDIN 129 CHESTNUT ROAD MANHASSET, NY 11030	PRESIDENT NONE	0.00	0.00	0.00
GAIL G. RUDIN 129 CHESTNUT ROAD MANHASSET, NY 11030	VP/SEC NONE	0.00	0.00	0.00
DEBORAH VERP 63 CENTRAL AVENUE DEMEREST, NJ 07627	DIRECTOR NONE	0.00	0.00	0.00
KENNETH RUDIN 575 GLENBROOK DR PALO ALTO, CA 94306	DIRECTOR NONE	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2 NONE	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.00

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	720,044.00
b	Average of monthly cash balances	1b	20,509.00
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	740,553.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	740,553.00
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,108.00
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	729,445.00
6	**Minimum investment return.** Enter 5% of line 5	6	36,472.25

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	36,472.00
2a	Tax on investment income for 2014 from Part VI, line 5	2a	322.00		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	322.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	36,150.00
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,150.00
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	36,150.00

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,500.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,500.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,500.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				36,150.00
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			0.00	
b	Total for prior years: 20 12 ,20 11 ,20 10		0.00		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 — 18,979.00				
b	From 2010 — 12,086.00				
c	From 2011 — 16,266.00				
d	From 2012 — 30,131.00				
e	From 2013 — 22,939.00				
f	**Total** of lines 3a through e	100,401.00			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 57,500.00				
a	Applied to 2013, but not more than line 2a			0.00	
b	Applied to undistributed income of prior years (Election required—see instructions)		0.00		
c	Treated as distributions out of corpus (Election required—see instructions)	0.00			
d	Applied to 2014 distributable amount				36,150.00
e	Remaining amount distributed out of corpus	21,350.00			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.00			0.00
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	121,751.00			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.00			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	18,979.00			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	102,772.00			
10	Analysis of line 9.				
a	Excess from 2010 — 12,086.00				
b	Excess from 2011 — 16,266.00				
c	Excess from 2012 — 30,131.00				
d	Excess from 2013 — 22,939.00				
e	Excess from 2014 — 21,350.00				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	3,218.00	20,154.00	10,643.00	11,761.00	45,776.00
b 85% of line 2a	2,735.30	17,130.90	9,046.55	9,996.85	38,909.60
c Qualifying distributions from Part XII, line 4 for each year listed	57,500.00	59,350.00	68,175.00	55,400.00	240,425.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	57,500.00	59,350.00	68,175.00	55,400.00	240,425.00
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	24,317.00	24,683.00	25,505.00	28,022.00	102,527.00
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

c/o R.S.KAPLAN, CPA 210 BRIDGE PLAZA DRIVE STE 225 MANALAPAN, NEW JERSEY 07726

b The form in which applications should be submitted and information and materials they should include

LETTER REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				57,500.00
Total ▶ 3a				57,500.00
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					11,821.00
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					28,990.00
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b INVESTMENT IN PUBLIC PARTNERSHIPS					4,121.00
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.00		0.00	44,932.00

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 44,932.00

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,8 & 11	INVESTMENT INCOME USED TO PROVIDE CHARITABLE BEQUESTS TO RECOGNIZED CHARITITES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gary Rudin, Trustee 6/10/15 Trustee
Stacy Rudin, Trustee 6/10/15 PRESIDENT - Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
RICKY S. KAPLAN, CPA		6/3/2015		P01232791
Firm's name ▶ R.S. KAPLAN, CPA			Firm's EIN ▶ 22-3262618	
Firm's address ▶ 210 BRIDGE PLAZA DRIVE SUITE 225 MANALAPAN, NJ 07726			Phone no 732-536-7400	

GIFFORD RUDIN FOUNTATION

FORM 990-PF RETURN OF PRIVATE FOUNDATION

FOR THE YEAR ENDED APRIL 30, 2015

PAGE 1, PART 1, LINE 11 OTHER INCOME

DISTRIBUTIONS FROM MLPS AND ROYALTY TRUSTS	$4,121

PAGE 1, PART 1 LINE 16C OTHER PROFESSIONAL FEES

INVESTMENT FEES	$5,425

PAGE 1, PART 1, LINE 18 TAXES

FEDERAL TAX	$ 614
STATE TAX	10
	$ 624

PAGE 1, PART 1, LINE 23 OTHER EXPENSES

ADMINISTRATIVE EXPENSES	$ 15

GIFFORD RUDIN FOUNDATION INC.

BALANCE SHEET – BEGINNING OF YEAR

APRIL 30, 2014

Part II Line 10 Investments – Securities	No. of Shares	Book Value
Line 10B - Corporate Stock		
Apollo Education Group	500	$ 13,091
Sodastream Int'l	600	25,470
Time Warner Inc.	200	11,265
Visteon Corp.	150	13,258
Andarko Petroleum	250	19,364
Chevron Corp.	200	23,691
Enterprise Products	1,000	18,361
Noble Energy	375	24,759
Oceaneering Int'l	200	13,701
Phillips 66	600	25,846
Phillips 66 Partners LP	475	22,550
Schlumberger LTD	300	27,711
Spectra Energy Corp	650	22,675
A.J. Gallagher & Co.	600	28,648
American Int'l Group	300	11,244
Abbvie Inc.	200	5,799
Bristol-Myers Squibb	275	7,087
Pfizer, Inc.	800	14,901
Hertz Global Hldgs	600	14,811
ITT Industries Inc.	1,000	20,798
Quanta Services Inc.	500	18,321
Spirit Aerosystems Hldgs	250	7,669
Trinity Inds Inc	100	7,286
Apple	50	17,367
Interxion Holdings	800	18,612
Qualcomm Inc.	500	33,372
Sandisk Corp.	250	20,929
Vistaprint	300	12,071
T-Mobile	1,000	16,500
American Electric Power Inc.	300	11,948
Amerigas Partners Inc.	200	6,116
Xcel Energy Inc.	500	8,675
		$543,896

GIFFORD RUDIN FOUNDATION INC.

BALANCE SHEET – END OF YEAR

APRIL 30, 2015

Part II Line 10 Investments – Securities Line 10B Investments - Corporate Stock:	No. of Shares	Book Value	Fair Market Value
Avago Technologies	100	$ 10,676	$ 11,688
Time Warner Inc.	200	10,801	16,882
Equinix, Inc.	102	21,867	26,105
Andarko Petroleum Corp.	300	25,000	28,230
Google Inc. CL A	20	10,725	10,975
Flextronics Int'l LTD	1,500	17,434	17,287
Phillips 66	200	9,383	15,862
Enterprise Products Partners L.P.	2,000	18,361	68,500
American Int'l Group Inc.	200	7,496	11,258
Abbvie Inc.	300	11,978	19,398
Bristol Myers Squibb Co	275	7,087	17,526
Pfizer, Inc.	500	9,388	16,965
Apple Inc.	350	17,367	43,803
American Electric Power Inc.	400	17,881	22,748
Amerigas Partners Inc.	200	6,116	9,746
Xcel Energy Inc.	500	8,675	16,955
Dunkin Brand Group, Inc.	250	13,171	13,028
Spirit Air Lines, Inc.	100	7,506	6,847
Starbucks Co.	200	8,829	9,916
Time, Inc.	600	14,455	13,698
Visteon Corp.	225	20,770	22,815
CVS Health Corp.	75	7,109	7,447
Smucker JM Co., New	50	5,593	5,796
Phillips 66 Partners LP	275	13,055	20,859
Spectra Energy Corp.	275	9,795	10,244
AJ Gallagher & Co.	600	28,648	28,698
CB Richard Ellis Group	300	9,917	11,502
CitiGroup	300	16,164	15,996
First American Financial	375	10,357	13,046
Northstar Realty Fin Corp	1,200	22,614	22,512
Signature Bank – NY	60	8,010	8,045
Medtronic Inc.	100	7,826	7,445
Merck & Co	150	9,187	8,934
Avis Budget Car Group	300	16,189	16,242
General Dynamics Corp	100	11,165	13,732
Lockheed Martin Corp	75	13,326	13,995
Quanta Services Inc.	800	27,638	23,128
Spirit Aerosystems Hldgs	350	11,918	17,811
Trinity Inds Inc.	250	8,953	6,773
Air Products & Chemicals Inc	75	10,150	10,757
Skyworks Solutions Inl	100	5,206	9,225
Frontier Communications Corp	1,000	8,404	6,860
		$536,190	$699,279

GIFFORD RUDIN FOUNDATION INC.
TAX YEAR ENDED APRIL 30, 2015
EIN: 23-7375850

PART XV SUPPLEMENTARY INFORMATION PAGE 11, LINE 3A

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St. Francis Hospital 100 Port Washington Blvd., Roslyn, NY 11576	N/A	Public	General Purpose	$ 2,000
United Jewish Appeal-Federation 130 East 59th St., New York, NY	N/A	Public	General Purpose	11,000
US Holocaust Memorial Museum PO Box 96818, Washingotn DC 20077	N/A	Public	General Purpose	500
Land Mark On Main Street, Inc. 232 Main St., STE. 1, Port Washingotn, NY 11050	N/A	Public	General Purpose	500
Project ALS 40 Wall St., 4th Flr., New York, NY 10005	N/A	Public	General Purpose	2,000
New York Philharmonic Broadway at 65th St., New York, NY	N/A	Public	General Purpose	7,500
Cornell University 55 Brown Rd., Ithaca, NY 14850	N/A	Public	General Purpose	5,500
President & Fellows of Harvard College Cambridge, MA 02138	N/A	Public	General Purpose	3,000
Construct, Inc.	N/A	Public	General Purpose	750
Benjamin Cardoza School of Law 55 Fifth Ave @ 12th Street New York, NY 10003	N/A	Public	General Purpose	500
Union College 807 Union Street Schenectady, NY 12308	N/A	Public	General Purpose	750
The Kew Forest School 119-17 Union Turnpike, Forest Hills, NY 11375	N/A	Public	General Purpose	500
North Shore-Long Island Jewish Health System Foundation 270-05 76th Ave., New Hyde Park, NY 11042	N/A	Public	General Purpose	1,500
Subtotal				36,000

GIFFORD RUDIN FOUNDATION INC.
TAX YEAR ENDED APRIL 30, 2015
EIN: 23-7375850

PART XV SUPPLEMENTARY INFORMATION PAGE 11, LINE 3A

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Subtotal Carryforward				$36,000
Children's Cancer Research Fund	N/A	Public	General Purpose	500
Harvard College 124 Mount Auburn Street, Cambridge, MA 02138	N/A	Public	General Purpose	5,500
Stanford University Graduate School 518 Memorial Way, Stanford University Stanford, CA 94305-5015	N/A	Public	General Purpose	1,000
University of Pennsylvania 17 Old Main University Park, PA 16802-1500	N/A	Public	General Purpose	2,500
National Diabetes Foundation PO Box 97136, Washington DC 07136	N/A	Public	General Purpose	1,000
MS Association of America	N/A	Public	General Purpose	1,500
Macular Degeneration Association	N/A	Public	General Purpose	750
Prostate Cancer Foundation	N/A	Public	General Purpose	750
Port Counseling Center Inc.	N/A	Public	General Purpose	500
Arthritis Foundation	N/A	Public	General Purpose	500
Various Charities all less than $500	N/A	Public	General Purpose	7,000
				$57,500

A.R. Schmeidler & Company

REALIZED GAINS AND LOSSES

Gifford-Rudin Foundation Inc.

0876

From 05-01-14 Through 04-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-15-13	05-06-14	300	Vistaprint	12,071 46	11,979 53		-91 93
10-23-13	05-22-14	500	Apollo Education Group Cl A	13,090 75	13,465 95	375 20	
06-06-13	06-09-14	250	Hertz Global Hldgs	6,149 39	6,798 09		648 70
03-25-14	07-08-14	300	Sodastream Intl Ltd	12,808 05	9,335 51	-3,472 54	
04-29-13	07-11-14	200	Oceaneering Intl	13,701 22	14,383 18		681 96
03-25-14	07-14-14	200	Sodastream Intl Ltd	8,538 70	5,830 21	-2,708 49	
04-16-14	07-14-14	100	Sodastream Intl Ltd	4,123 36	2,915 10	-1,208 26	
04-10-12	07-24-14	125	Qualcomm Inc	8,345 58	9,510 01		1.164 43
02-05-13	07-24-14	375	Qualcomm Inc	25,026 10	28,530 04		3,503 94
12-18-09	08-11-14	300	Pfizer Inc	5,513 12	8,452 63		2,939 51
06-06-13	08-20-14	100	Hertz Global Hldgs	2,459 75	2,821 71		361 96
08-02-13	08-20-14	100	Hertz Global Hldgs	2,487 18	2,821 70		334 52
12-11-13	08-20-14	150	Hertz Global Hldgs	3,714 75	4,232 56	517 81	
10-07-13	09-29-14	200	Interxion Holdings	4,652 96	5,453 95	800 99	
07-16-14	10-01-14	200	KLA-Tencor Corp	14,873 30	15,345 12	471 82	
06-30-14	10-02-14	100	Apache Corp	10,111 46	8,849 15	-1,262 31	
06-30-14	10-09-14	25	Apache Corp	2,527 87	2,084 26	-443 61	
07-22-14	10-09-14	100	Apache Corp	10,348 82	8,337 03	-2,011 79	
07-24-14	10-09-14	50	Apache Corp	5,151 79	4,168 51	-983 28	
10-18-12	10-15-14	100	American Intl Group	3,748 06	4,893 56		1.145 50
01-10-14	10-23-14	200	Noble Energy	13,057 86	11,643 44	-1,414 42	
05-20-14	10-30-14	125	First American Financial	3,452 28	3,767 80	315 53	
01-24-13	11-06-14	450	T-Mobile	7,425 00	12,550 76		5,125 76
01-23-14	11-19-14	150	Schlumberger Ltd	13,590 85	14,177 46	586 61	
07-28-14	11-25-14	1	Equinix Inc	116 23	119 12	2 89	
11-14-13	12-01-14	125	Spirit Aerosystems Hldgs	3,834 64	5,263 26		1,428 62
01-10-14	12-08-14	75	Noble Energy	4,896 70	3,588 49	-1,308 21	
03-26-14	12-08-14	100	Noble Energy	6,803 99	4,784 66	-2,019 33	
01-24-13	12-10-14	550	T-Mobile	9,075 00	14,158 22		5,083 22
03-13-13	12-10-14	200	Chevron Corp	23,691 56	20,779 04		-2.912 52
02-20-14	12-11-14	200	Phillips 66 Partners LP	9,494 92	12,149 87	2,654 95	
01-23-14	12-16-14	25	Schlumberger Ltd	2,265 14	1,998 21	-266 93	
03-05-14	12-16-14	25	Schlumberger Ltd	2,316 50	1,998 21	-318 29	
08-11-14	12-16-14	250	Kinder Morgan Inc	9,857 63	9,545 41	-312 22	
06-14-13	12-17-14	375	Spectra Energy Corp	12,879 49	12,930 47		50 98
12-31-10	01-05-15	100	Anadarko Petroleum	7,721 79	7,528 88		-192 91
11-02-11	01-05-15	600	ITT Industries Inc	11,889 42	22,818 69		10,929 27
01-12-12	01-05-15	400	ITT Industries Inc	8,908 36	15,212 46		6,304 10
03-05-14	01-12-15	25	Schlumberger Ltd	2,316 50	1,924 51	-391 99	
03-26-14	01-12-15	75	Schlumberger Ltd	7,222 44	5,773 51	-1,448 93	
04-17-14	01-13-15	150	Sandisk Corp	12,557 15	12,331 98	-225 17	
03-01-12	01-14-15	50	Phillips 66	1,873 56	2,946 85		1.073 29
03-05-12	01-14-15	50	Phillips 66	1,855 43	2,946 85		1.091 42
08-15-12	01-14-15	200	Phillips 66	8,042 80	11,787 42		3,744 62
09-12-12	01-14-15	100	Phillips 66	4,691 34	5,893 71		1,202 37
04-17-14	01-26-15	100	Sandisk Corp	8,371 43	7,991 48	-379 95	
10-20-14	03-19-15	50	Skyworks Solutions Inc	2,602 94	4,945 67	2,342 73	
10-07-13	03-30-15	600	Interxion Holdings	13,958 88	16,801 07		2,842 19
03-04-14	04-22-15	200	Trinity Inds Inc	7,286 16	6,553 84		-732 32
07-30-14	04-22-15	250	Trinity Inds Inc	11,406 51	8,192 29	-3,214 22	

A.R. Schmeidler & Company

REALIZED GAINS AND LOSSES

Gifford-Rudin Foundation Inc.

0876

From 05-01-14 Through 04-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-09-14	04-27-15	425	Applied Materials Inc	9,905 01	8,489 56	-1,415 45	
TOTAL GAINS						8,068 52	49,656 35
TOTAL LOSSES						-24,805 39	-3,929 68
				412,811.19	**441,800.99**	**-16,736.87**	**45,726.67**
TOTAL REALIZED GAIN/LOSS			28,989 80				

STATE OF NEW YORK

County of New York, *ss:*

THE ANNUAL RETURN OF the Gifford Rudin Foundation for the fiscal year ended April 30, 2015 is available at its principal office located at 210 Bridge Plaza Drive, Suite 225, Manalapan, New Jersey 07726 during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Stephen I. Rudin
0000020301 my13

Brenda Estrada, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** one time on the 13th day of May 2015.

TO WIT: May 13, 2015

SWORN TO BEFORE ME, this 13th day
Of May, 2015.

Cynthia Byrd

Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 9, 2019