Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 5/01 , 2014, and ending 4/30 , 2015

SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA
1 W 4TH ST, MAC D4000-041
WINSTON-SALEM, NC 27101

A Employer identification number 23-6792999
B Telephone number (see instructions)
C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 7,474,479.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► [X] if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11.	11.		
	4 Dividends and interest from securities	516,252.	516,252.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	-189,823.			
	b Gross sales price for all assets on line 6a 1,061,167.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) SEE STATEMENT 1	419.	419.		
	12 **Total.** Add lines 1 through 11	326,859.	516,682.	0.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	76,593.	19,412.		57,181.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	5,265.			5,265.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	8,763.	8,763.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	90,621.	28,175.		62,446.
	25 Contributions, gifts, grants paid PART XV	356,800.			356,800.
	26 **Total expenses and disbursements.** Add lines 24 and 25	447,421.	28,175.	0.	419,246.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-120,562.			
	b **Net investment income** (if negative, enter 0-)		488,507.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less· allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► SEE STATEMENT 4)	6,500,814.	6,380,252.	7,474,479.
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	6,500,814.	6,380,252.	7,474,479.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 5)	593.	593.	
	23 Total liabilities (add lines 17 through 22)	593.	593.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,024,619.	3,024,619.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,475,602.	3,355,040.	
	30 Total net assets or fund balances (see instructions)	6,500,221.	6,379,659.	
	31 Total liabilities and net assets/fund balances (see instructions)	6,500,814.	6,380,252.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,500,221.
2	Enter amount from Part I, line 27a	2	-120,562.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,379,659.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,379,659.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-189,823.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	380,976.	6,437,392.	0.059182
2012	335,068.	6,603,374.	0.050742
2011	332,694.	6,838,133.	0.048653
2010	272,419.	6,667,999.	0.040855
2009	300,940.	5,620,454.	0.053544

2	**Total** of line 1, column (d)	2	0.252976
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050595
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,342,966.
5	Multiply line 4 by line 3	5	320,922.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,885.
7	Add lines 5 and 6	7	325,807.
8	Enter qualifying distributions from Part XII, line 4	8	419,246.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter. _______ **(attach copy of letter if necessary – see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☒ and enter 1% of Part I, line 27b		1	4,885.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,885.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,885.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a 2,340.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,340.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	19.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	2,564.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK NA Telephone no ► 336-747-8667

Located at ► 1 WEST 4TH ST, 4TH FLOOR WINSTON-SALEM NC ZIP + 4 ► 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5 b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*	N/A Yes [ ] No [ ]		
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If 'Yes' to 6b, file Form 8870*		6 b	X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7 b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JED RAPOPORT 5287 SPRING RIDGE DRIVE EAST MACUNGIE, PA 18062	CO-TRUSTEE 8.00	18,884.	0.	0.
JAMES D CHRISTIE 2032 SOUTH 2ND STREET ALLENTOWN, PA 18103	CO-TRUSTEE 5.00	18,884.	0.	0.
WELLS FARGO BANK NA 1 WEST 4TH STREET WINSTON-SALEM, NC 27101	CO-TRUSTEE 10.00	38,825.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	6,395,070.
b	Average of monthly cash balances	1b	44,489.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,439,559.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,439,559.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	96,593.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,342,966.
6	**Minimum investment return.** Enter 5% of line 5	6	317,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	317,148.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 4,885.		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,885.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	312,263.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	312,263.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	312,263.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	419,246.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	419,246.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,885.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	414,361.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				312,263.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			249,041.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 419,246.				
a Applied to 2013, but not more than line 2a			249,041.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				170,205.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				142,058.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			► 3a	356,800.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	516,252.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	-189,823.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEE REBATES			14	419.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				326,859.	

13 Total. Add line 12, columns (b), (d), and (e) 13 326,859.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/17/15 | Title WELLS FARGO BANK, N.A. BY STACEY ASHTON ~~ASST VICE PRES & TRUST OFFICER~~

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRUCE C LOCH		7-30-15		P00449393

Firm's name ►	LOCH ELSENBAUMER NEWTON & CO.	Firm's EIN ►	233101064
Firm's address ►	4905 W TILGHMAN ST STE 100 ALLENTOWN, PA 18104-9133	Phone no	610-366-7300

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEE REBATES	$ 419.	$ 419.	
TOTAL	$ 419.	$ 419.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOCH, ELSENBAUMER, NEWTON & CO.	$ 5,265.			$ 5,265.
TOTAL	$ 5,265.	$ 0.	$ 0.	$ 5,265.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 3,818.	$ 3,818.		
TAX ON DELAWARE POOLED TR INTL EQUITY	253.	253.		
TAX ON DJ WILSHIRE INTL REAL	287.	287.		
TAX ON DODGE & COX INTL STOCK FUND	631.	631.		
TAX ON SSGA EMERGING MARKETS FUND	3,199.	3,199.		
TAX ON VANGUARD EMERGING MARKETS ETF	87.	87.		
TAX ON VANGUARD EUROPE PACIFIC ETF	488.	488.		
TOTAL	$ 8,763.	$ 8,763.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
CASH AND CASH EQUIVALENTS	$ 49,095.	$ 49,095.
INVESTMENT IN LLC - PARTNERS GROUP	100,000.	106,717.
INVESTMENTS - OTHER	6,231,157.	7,318,667.
TOTAL	$ 6,380,252.	$ 7,474,479.

STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

TRANSFERS PAYABLE		$ 593.
	TOTAL	$ 593.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME:
CARE OF:
STREET ADDRESS: HTTPS://WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/PERKIN
CITY, STATE, ZIP CODE:
TELEPHONE:
E-MAIL ADDRESS:
FORM AND CONTENT: NO SPECIFIED FORMAT/PURPOSE OF ORGANIZATION AND EVIDENCE OF IRC 501(C)(3) ELIGIBILITY.
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CEDAR CREST COLLEGE 100 COLLEGE DRIVE ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	SCHOLARSHIP SUPPORT	$ 20,000.
BOYS & GIRLS CLUB OF ALLENTOWN 720 N 6TH STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	I STATION	5,000.
JEWISH FAMILY SERVICE OF THE LV 2004 W ALLEN STREET ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	COUNSELING, CASE MANAGEMENT AND PREVENTION EDUCATION	70,000.
COMMUNITY MUSIC SCHOOL 23 N 6TH STREET ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	GENERAL OPERATING SUPPORT	8,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
LEHIGH VALLEY CHILDRENS' CENTER INC 1501 LEHIGH STREET ALLENTOWN, PA 18103	NO RELATIONSHIP	NON	THE LVCC SCHOLARSHIP FUND	$ 7,500.
PLANNED PARENTHOOD NE & MID PA 48 S 4TH STREET READING, PA 19062	NO RELATIONSHIP	NON	MAKING HEALTHY DECISIONS, PREVENTING UNINTENDED PREGNANCIES AND SEXUALLY TRANSMITTED DISEASES	5,000.
AMERICA ON WHEELS 5 N FRONT STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	FREE SUNDAYS	6,000.
LEHIGH COUNTY HISTORICAL SOCIETY 432 W WALNUT STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	PENNSYLVANIA DUTCH AND AMERICAN CULTURE EXHIBIT	9,000.
COMMUNITY BIKE WORKS 235 N MADISON STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	EARN A BIKE	4,000.
CIVIC THEATRE OF ALLENTOWN PA ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	SUPPORT OF GENERAL OPERATIONS	3,500.
PINEBROOK FAMILY SERVICES 402 N FULTON STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	MAKING THE GRADE	5,000.
ALLENTOWN AREA ECUMENICAL FOOD 534 W CHEW STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	FEEDING THE HUNGRY OF THE LEHIGH VALLEY	5,000.
CONGREGATION KENESETH ISRAEL 2227 W CHEW STREET ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	HELP WITH A CAPITAL BUILDING PROJECT	35,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TEMPLE BETH EL 1305 SPRINGHOUSE ROAD ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	1.PROGRAMS TO BUILD A SENSE OF COMMUNITY & PROMOTE CONGREGANT ENGAGENEBT 2.CARING PACKAGES 3.GOT SHABBAT PROGRAM 4.SENIOR TRANSPORT	$ 13,700.
JEWISH COMMUNITY CENTER OF ALLENTOWN PA 702 N 22ND STREET ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	CHILDHOOD EDUCATION & SUMMER CAMP PROGRAMS	50,000.
LEHIGH VALLEY COMMUNITY BROADCASTERS ASS 301 BRAODWAY BETHLEHEM, PA 18015	NO RELATIONSHIP	NON	YOUTH MEDIA (EDUCATIONAL OUTREACH) PROGRAM AND THE REMOTE BROADCAST UNIT PROGRAM	5,000.
MEALS ON WHEELS OF NORTHAMPTON COUNTY 4240 FRITCH DRIVE BETHLEHEM, PA 18020	NO RELATIONSHIP	NON	MEAL SUBSIDY PROGRAM FOR RESIDENTS IN LEHIGH VALLEY PA	5,000.
SATORI LTD 2985 FAIRFIELD DRIVE NORTH ALLENTOWN, PA 18103	NO RELATIONSHIP	NON	2015-2016 GIFT OF MUSIC PROGRAM	1,000.
LEHIGH VALLEY ARTS COUNCIL 840 HAMILTON STREET ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	ARTS AND ACCESS	12,000.
MEALS ON WHEELS OF LEHIGH COUNTY 4234 DORNEY PARK ROAD ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	SUBSIDIZE MEAL COSTS FOR LOW INCOME CLIENTS IN LEHIGH VALLEY PA	5,000.
LEHIGH VALLEY PUBLIC TELECOMMUNICATIONS 839 SESAME STREET BETHLEHEM, PA 18015	NO RELATIONSHIP	NON	CHILDREN'S ON-AIR PROGRAMMING	7,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
WILSON AREA LINCS FAMILY CENTER INC 2400 FIRMSTONE STREET EASTON, PA 18042	NO RELATIONSHIP	NON	ART AND EDUCATIONAL PROGRAMS AND SUPPLIES FOR FOR CHILDREN AND FAMILIES	$ 3,000.
BAUM SCHOOL OF ART 510 W LINDEN STREET ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	COMMUNITY OUTREACH PROGRAMS AND FINANCIAL ASSISTANCE	3,000.
CANCER SUPPORT COMMUNITY OF THE GREATER 3400 BATH PIKE BETHLEHEM, PA 18017	NO RELATIONSHIP	NON	CANCER SUPPORT AND EDUCATION	5,000.
SECOND HARVEST FOOD BANK OF THE LEHIGH V 2045 HARVEST WAY ALLENTOWN, PA 18104	NO RELATIONSHIP	NON	NORTHEAST PENNSYLVANIA CAPITAL CAMPAIGN	7,500.
EMBRACE YOUR DREAMS 424 CENTER STREET BETHLEHEM, PA 18018	NO RELATIONSHIP	NON	THE FIRST TEE & FIRST SERVE JUNIOR GOLF & TENNIS PROGRAMS	2,000.
THE LITERACY CENTER 801 HAMILTON STREET ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	BUILDING A LITERATE WORKFORCE READY PUBLICATION THROUGH COMPREHENSIVE INSTRUCTION	7,500.
MERCY SPECIAL LEARNING CENTER 830 S WOODWARD STREET ALLENTOWN, PA 18103	NO RELATIONSHIP	NON	SCHOLARSHIP & TUITION ASSISTANCE PROGRAM	2,500.
REPERTORY DANCE THEATRE 1402 W LINDEN STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	EDUCATIONAL OUTREACH PROGRAMS	3,000.
FAMILY CONNECTION OF EASTON INC 723 COAL STREET EASTON, PA 18042	NO RELATIONSHIP	NON	KNDERGARTEN CONNECTION	3,500.

**STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BALLET GUILD OF THE LEHIGH VALLEY 556 MAIN STREET BETHLEHEM, PA 18018	NO RELATIONSHIP	NON	2015 SCHOOL PERFORMANCES OF THE NUTCRACKER BALLET	$ 1,500.
GOOD SHEPHERD REHABILITATION NETWORK 850 S FIFTH STREET ALLENTOWN, PA 18103	NO RELATIONSHIP	NON	FOR DISABLED ADULTS	3,000.
GREATER EASTON DEVELOPMENT PARTNERSHIP 156-B NORTHAMPTON STREET EASTON, PA 18042	NO RELATIONSHIP	NON	EASTON COMMUNITY KITCHEN AT EASTON PUBLIC MARKET	5,000.
GUARDIANSHIP SUPPORT AGENCY INC 523 WALNUT STREET' ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	MEETING THE NEEDS OF DECISION IMPAIRED INDIVIDUALS IN LEHIGH COUNTY	3,000.
HAVEN HOUSE 1411 UNION BOULEVARD ALLENTOWN, PA 18109	NO RELATIONSHIP	NON	FOOD PURCHASE FOR FREE MEALS OF LOW-INCOME CLIENTS WITH SEVERE MENTAL ILLNESS	3,000.
HISPANIC CENTER LEHIGH VALLEY 520 E FOURTH STREET BETHLEHEM, PA 1805	NO RELATIONSHIP	NON	COMMUNITY EMPOWERMENT PROGRAM	4,500.
LEHIGH COUNTY SENIOR CITIZENS INC 1633 ELM STREET ALLENTOWN, PA 18102	NO RELATIONSHIP	NON	MUSIC PROGRAMS	1,200.
MAKE-A-WISH FOUNDATION OF GREATER PA AND 707 GRANT STREET, 37TH FLOOR PITTSBURGH, PA 15219	NO RELATIONSHIP	NON	WISHMAKERS FOR A LEHIGH VALLEY PA CHILD	3,900.
THE SALVATION ARMY 144 N EIGHTH STREET ALLENTOWN, PA 18101	NO RELATIONSHIP	NON	LEARNING ZONE	5,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE SALVATION ARMY 144 N EIGHTH STREET ALLENTOWN , PA 18101	NO RELATIONSHIP	NON	THE SALVATION ARMY FOSTER CARE AND ADOPTION PROGRAM	$ 5,000.
THE ARC OF LEHIGH AND NORTHAMPTON COUNTI 2289 AVENUE A BETHLEHEM, PA 18017	NO RELATIONSHIP	NON	ADVOCACY SERVICES PROGRAM	3,000.
			TOTAL	$ 356,800.

Wells Fargo

Statement of Capital Gains and Losses From Sales

6/15/2015 09:09:09

(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id:

SYLVIA PERKIN PERP CHAR TRST

Fiscal Year: 5/1/2014 - 4/30/2015

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
26852M105	EII INTERNATIONAL PROPERTY-I 30								
	Sold	08/14/14	2107	41,507 90					
	Acq	06/04/07	2107	41,507 90	55,140 19	55,140 19	-13,632 29	-13,632 29	L
			Total for 8/14/2014		55,140 19	55,140 19	-13,632 29	-13,632 29	
26852M105	EII INTERNATIONAL PROPERTY-I 30								
	Sold	08/15/14	2107	41,676 46					
	Acq	06/04/07	2107	41,676 46	55,140 19	55,140 19	-13,463 73	-13,463 73	L
			Total for 8/15/2014		55,140.19	55,140 19	-13,463 73	-13,463 73	
26852M105	EII INTERNATIONAL PROPERTY-I 30								
	Sold	08/18/14	2107	41,444 69					
	Acq	12/27/07	141 56	2,784 49	2,962 86	2,962 86	-178.37	-178 37	L
	Acq	05/07/09	89 527	1,761 00	1,073 43	1,073 43	687 57	687 57	L
	Acq	06/04/07	1817 633	35,752 84	47,567 45	47,567 45	-11,814 61	-11,814 61	L
	Acq	12/27/07	58 28	1,146 37	1,219.79	1,219 79	-73 42	-73 42	L
			Total for 8/18/2014		52,823 53	52,823 53	-11,378 84	-11,378 84	
26852M105	EII INTERNATIONAL PROPERTY-I 30								
	Sold	08/19/14	2108 717	41,731 51					
	Acq	05/07/09	2079 105	41,145 49	24,928 47	24,928 47	16,217 02	16,217 02	L
	Acq	12/29/08	29 612	586 02	311 52	311 52	274 50	274 50	L
			Total for 8/19/2014		25,239 99	25,239 99	16,491 52	16,491 52	
38142Y773	GOLDMAN SACHS L/C VALUE-I 1216								
	Sold	04/09/15	2220 988	40,000 00					
	Acq	12/04/14	1548 765	27,893 26	27,475 09	27,475 09	418 17	418 17	S
	Acq	06/04/07	672 223	12,106.74	10,836 23	10,836 23	1,270.51	1,270 51	L
			Total for 4/9/2015		38,311 32	38,311 32	1,688 68	1,688 68	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	05/28/14	878.889	50,000 00					
	Acq	06/14/11	878 889	50,000 00	33,432 94	33,432 94	16,567.06	16,567 06	L
			Total for 5/28/2014		33,432 94	33,432 94	16,567 06	16,567 06	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	04/09/15	1109 878	70,000 00					
	Acq	06/14/11	83.089	5,240 42	3,160 71	3,160 71	2,079 71	2,079 71	L
	Acq	08/27/09	1026.789	64,759.58	30,043 84	30,043.84	34,715.74	34,715 74	L
			Total for 4/9/2015		33,204 55	33,204 55	36,795 45	36,795 45	
72201F516	PIMCO EMERGING LOCAL BOND IS 332								
	Sold	05/28/14	1038 422	10,000 00					
	Acq	11/16/11	1038 422	10,000 00	10,716 52	10,716 52	-716 52	-716 52	L
			Total for 5/28/2014		10,716 52	10,716 52	-716 52	-716 52	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
SYLVIA PERKIN PERP CHAR TRST
Fiscal Year: 5/1/2014 - 4/30/2015

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
72369B406	PIONEER HIGH YIELD FUND-Y 724								
Sold		01/27/15	18862 218	182,397 65					
Acq		11/25/14	845 511	8,176 09	8,480 47	8,480 47	-304 38	-304 38	S
Acq		11/26/13	953 089	9,216 37	10,178 99	10,178 99	-962 62	-962 62	L
Acq		11/16/11	6295 908	60,881 43	60,000 00	60,000 00	881 43	881 43	L
Acq		06/06/07	7792 474	75,353 22	88,834 20	88,834 20	-13,480 98	-13,480 98	L
Acq		11/25/08	668 076	6,460 29	4,115 35	4,115 35	2,344 94	2,344 94	L
Acq		11/28/07	2307 16	22,310 24	23,925 25	23,925 25	-1,615 01	-1,615 01	L
			Total for 1/27/2015		195,534 26	195,534 26	-13,136 61	-13,136 61	
779919109	T ROWE PRICE REAL ESTATE FD 122								
Sold		10/09/14	1242 236	30,000 00					
Acq		06/04/07	1242 236	30,000 00	31,097 25	31,097 25	-1,097 25	-1,097 25	L
			Total for 10/9/2014		31,097 25	31,097 25	-1,097 25	-1,097 25	
779919109	T ROWE PRICE REAL ESTATE FD 122								
Sold		01/27/15	2572 899	75,000 00					
Acq		06/04/07	2572 899	75,000 00	64,408.12	64,408 12	10,591 88	10,591 88	L
			Total for 1/27/2015		64,408 12	64,408 12	10,591 88	10,591 88	
784924425	SSGA EMERGING MARKETS FD S 1510								
Sold		12/29/14	28431 796	300,239 77					
Acq		10/17/08	2204 261	23,277 00	25,878 03	25,878 03	-2,601 03	-2,601 03	L
Acq		12/19/14	10208 976	107,806 79	106,377 53	106,377 53	1,429 26	1,429 26	S
Acq		12/20/13	99 064	1,046 12	1,732 63	1,732 63	-686 51	-686 51	L
Acq		10/25/13	1360 609	14,368 03	25,307 32	25,307 32	-10,939 29	-10,939 29	L
Acq		06/04/07	12488 915	131,882 94	339,198 93	339,198 93	-207,315 99	-207,315 99	L
Acq		05/07/09	2069 971	21,858 89	28,938 20	28,938 20	-7,079 31	-7,079 31	L
			Total for 12/29/2014		527,432 64	527,432 64	-227,192 87	-227,192 87	
921937835	VANGUARD TOTAL BOND MARKET ETF								
Sold		04/09/15	300	25,034 53					
Acq		05/07/09	300	25,034 53	22,961 76	22,961.76	2,072 77	2,072 77	L
			Total for 4/9/2015		22,961 76	22,961 76	2,072 77	2,072 77	
92934R769	CRM MID CAP VALUE FD-INSTL 32								
Sold		04/09/15	2453.567	72,134 87					
Acq		12/11/14	548 617	16,129 34	15,147.31	15,147 31	982 03	982 03	S
Acq		12/17/07	248.043	7,292.46	7,185.81	7,185 81	106.65	106.65	L
Acq		12/17/07	237 343	6,977 88	6,875.83	6,875 83	102 05	102 05	L
Acq		06/04/07	1002.878	29,484 61	34,368.62	34,368.62	-4,884 01	-4,884 01	L
Acq		12/12/13	416.686	12,250 57	13,625.62	13,625.62	-1,375 05	-1,375.05	L
			Total for 4/9/2015		77,203 19	77,203 19	-5,068 32	-5,068.32	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
SYLVIA PERKIN PERP CHAR TRST
Fiscal Year: 5/1/2014 - 4/30/2015

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949915367	WELLS FARGO ADV ENTERPR CL I 3118								
Sold		05/28/14	791 296	40,000 00					
Acq		06/04/07	791 296	40,000 00	28,344 22	28,344.22	11,655 78	11,655 78	L
			Total for 5/28/2014		28,344 22	28,344.22	11,655 78	11,655 78	
		Total for Account:			1,250,990 67	1,250,990 67	-189,823 29	-189,823 29	

Total Proceeds:
1,061,167 38

	Fed	State
S/T Gain/Loss	2,525 08	2,525 08
L/T Gain/Loss	-192,348.37	-192,348 37