Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 5/1/2014 **, and ending** 4/30/2015

Name of foundation WILHELM CHR TR			**A Employer identification number** 22-6385412
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041	Room/suite		**B** Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818	
Foreign country name	Foreign province/state/county	Foreign postal code	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,249,143

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) ----------
(Part I, column (d) must be on cash basis)

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	27,568	26,194		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,450			
	b	Gross sales price for all assets on line 6a 590,141				
	7	Capital gain net income (from Part IV, line 2)		29,450		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	57,018	55,644	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,409	13,807		4,602
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,332			1,332
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,453	468		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8	8		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,202	14,283	0	5,934
	25	Contributions, gifts, grants paid	45,056			45,056
	26	**Total expenses and disbursements.** Add lines 24 and 25	69,258	14,283	0	50,990
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-12,240			
	b	**Net investment income** (if negative, enter -0-)		41,361		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,058	41,382	41,382
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	185,313		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	926,745	1,092,926	1,207,761
	14	Land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,147,116	1,134,308	1,249,143
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,147,116	1,134,308	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,147,116	1,134,308	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,147,116	1,134,308	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,147,116
2	Enter amount from Part I, line 27a	2	-12,240
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	3	147
4	Add lines 1, 2, and 3	4	1,135,023
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	715
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,134,308

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	29,450
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 .	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	33,330	1,200,403	0 027766
2012	35,522	1,134,265	0 031317
2011	36,257	1,117,624	0 032441
2010	39,059	1,103,168	0 035406
2009	75,556	979,115	0 077168

2	**Total** of line 1, column (d)	2	0 204098
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040820
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,244,200
5	Multiply line 4 by line 3	5	50,788
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	414
7	Add lines 5 and 6	7	51,202
8	Enter qualifying distributions from Part XII, line 4	8	50,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	827
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	827
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	827
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,084		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,084
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,257
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶	827 **Refunded** ▶	11	430

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	18,409		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,215,411
b	Average of monthly cash balances	1b	47,736
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,263,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,263,147
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	18,947
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,244,200
6	**Minimum investment return.** Enter 5% of line 5	6	62,210

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	62,210
2a	Tax on investment income for 2014 from Part VI, line 5	2a	827		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	827
3	Distributable amount before adjustments Subtract line 2c from line 1			3	61,383
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	61,383
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	61,383

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	50,990
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,990

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				61,383
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			49,302	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 50,990				
a	Applied to 2013, but not more than line 2a			49,302	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				1,688
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				59,695
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	45,056
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	27,568	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,450	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		57,018	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 57,018

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N A | 6/18/2015 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		6/18/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
THE SALVATION ARMY				
Street				
440 WEST NYACK ROAD				
City	**State**	**Zip Code**	**Foreign Country**	
WEST NYACK	NY	10994		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				14,952

Name				
AMERICAN HEART ASSOCIATION				
Street				
PO BOX 9559				
City	**State**	**Zip Code**	**Foreign Country**	
TRENTON	NJ	08650		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				14,952

Name				
CITY OF OCEAN CITY				
Street				
9TH ST & ASBURY AVENUE				
City	**State**	**Zip Code**	**Foreign Country**	
OCEAN CITY	NJ	08226		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				7,576

Name				
UPPER TOWNSHIP RESCUE SQUAD INC				
Street				
2028 TUCKAHOE ROAD				
City	**State**	**Zip Code**	**Foreign Country**	
PETERSBURG	NJ	08106		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				7,576

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	13 830
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	590,141	560,691	29,450
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AFLAC INC	001055102			2/25/2014		6/10/2014	3,794	3,751				0	43
2	X	AQR MANAGED FUTURES STI	00203H859			1/27/2015		4/22/2015	1,091	1 042				0	49
3	X	AFFILIATED MANAGERS GRO	008252108			2/25/2014		4/22/2015	1,106	944				0	162
4	X	APPLE INC	037833100			2/25/2014		6/10/2014	941	746				0	195
5	X	ARTISAN INTERNATIONAL FU	04314H204			7/10/2014		4/22/2015	1,716	1,677				0	39
6	X	ARTISAN MID CAP FUND-INS	04314H600			2/11/2013		5/1/2014	4,512	3,919				0	593
7	X	ARTISAN MID CAP FUND-INS	04314H600			7/10/2014		4/22/2015	2,944	2,916				0	28
8	X	BAXTER INTL INC	071813109			1/27/2015		4/22/2015	703	708				0	-5
9	X	BHP BILLITON LIMITED - ADR	088606108			2/25/2014		12/2/2014	1,532	2,089				0	-557
10	X	CAPITAL ONE FINANCIAL COF	14040H105			2/25/2014		5/1/2014	3,706	3,550				0	156
11	X	CELANESE CORP	150870103			12/2/2014		4/22/2015	657	609				0	48
12	X	CHEVRON CORP	166764100			2/25/2014		6/10/2014	626	575				0	51
13	X	CHEVRON CORP	166764100			2/25/2014		12/2/2014	2,854	2,876				0	-22
14	X	CITIGROUP INC	172967424			6/10/2014		4/22/2015	796	741				0	55
15	X	COACH INC	189754104			2/25/2014		6/25/2014	2,043	2 899				0	-856
16	X	CREDIT SUISSE COMM RET S	22544R305			8/26/2011		5/1/2014	5,096	6,144				0	-1,048
17	X	CREDIT SUISSE COMM RET S	22544R305			2/14/2012		7/8/2014	2,079	2,309				0	-230
18	X	CREDIT SUISSE COMM RET S	22544R305			10/20/2011		7/8/2014	10,031	11,036				0	-1,005
19	X	CREDIT SUISSE COMM RET S	22544R305			10/20/2011		10/16/2014	324	401				0	-77
20	X	WALT DISNEY CO	254687106			2/25/2014		10/6/2014	887	802				0	85
21	X	DODGE & COX INT L STOCK F	256206103			5/10/2012		5/1/2014	370	253				0	117
22	X	DODGE & COX INT'L STOCK F	256206103			10/20/2011		5/1/2014	528	359				0	169
23	X	DODGE & COX INT'L STOCK F	256206103			7/10/2014		4/22/2015	4,156	4,195				0	-39
24	X	DODGE & COX INCOME FD C(	256210105			2/11/2013		7/8/2014	6,144	6,144				0	0
25	X	DODGE & COX INCOME FD C(	256210105			2/11/2013		9/11/2014	6,237	6,228				0	9
26	X	DREYFUS EMG MKT DEBT LO	261980494			12/28/2010		7/8/2014	9,894	9,624				0	270
27	X	DREYFUS EMG MKT DEBT LO	261980494			12/28/2010		4/22/2015	5,283	6,232				0	-949
28	X	DREYFUS INTERNATL BOND	261980668			7/10/2014		10/16/2014	830	843				0	-13
29	X	DREYFUS INTERNATL BOND	261980668			5/6/2014		10/16/2014	236	238				0	-2
30	X	DRIEHAUS ACTIVE INCOME F	262028855			7/12/2013		7/8/2014	18,026	18,009				0	17
31	X	DRIEHAUS ACTIVE INCOME F	262028855			5/6/2014		7/8/2014	437	438				0	-1
32	X	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		7/8/2014	5,530	5,515				0	15
33	X	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		10/16/2014	744	760				0	-16
34	X	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		1/23/2015	7,191	7,391				0	-200
35	X	DRIEHAUS ACTIVE INCOME F	262028855			8/10/2012		1/23/2015	4,636	4,632				0	4
36	X	EATON VANCE GLOBAL MACI	277923728			7/12/2013		10/16/2014	11,246	11,564				0	-318
37	X	EATON VANCE GLOBAL MACI	277923728			1/23/2014		10/16/2014	7,045	7,128				0	-83
38	X	EATON VANCE GLOBAL MACI	277923728			5/6/2014		10/16/2014	210	211				0	-1
39	X	EATON VANCE GLOBAL MACI	277923728			7/10/2014		10/16/2014	624	628				0	-4
40	X	FID ADV EMER MKTS INC- CL	315920702			5/6/2014		7/8/2014	145	139				0	6
41	X	FID ADV EMER MKTS INC- CL	315920702			5/6/2014		10/16/2014	95	96				0	-1
42	X	FID ADV EMER MKTS INC- CL	315920702			10/11/2013		10/16/2014	292	287				0	5
43	X	CREDIT SUISSE COMM RET S	22544R305			8/26/2011		7/8/2014	3,692	4,563				0	-871
44	X	JP MORGAN MID CAP VALUE-	339128100			7/10/2014		4/22/2015	1,767	1,739				0	28
45	X	GILEAD SCIENCES INC	375558103			2/25/2014		10/6/2014	1,577	1,257				0	320
46	X	GOLDMAN SACHS GROUP IN(	38141G104			2/25/2014		6/10/2014	833	817				0	16
47	X	GOOGLE INC	38259P508			2/25/2014		5/1/2014	1,603	1,830				0	-227
48	X	GOOGLE INC	38259P508			2/25/2014		12/2/2014	1,073	1,220				0	-147
49	X	GOOGLE INC-CL C	38259P706			7/11/2014		4/22/2015	1,621	1,742				0	-121
50	X	GOOGLE INC-CL C	38259P706			2/25/2014		4/22/2015	1,081	1,216				0	-135
51	X	HSBC - ADR	404280406			2/25/2014		6/10/2014	785	785				0	0
52	X	JPMORGAN CHASE & CO	46625H100			2/25/2014		4/22/2015	945	856				0	89
53	X	JPMORGAN HIGH YIELD FUNI	4812C0803			2/24/2014		5/1/2014	26,236	26,301				0	-65
54	X	JPMORGAN HIGH YIELD FUNI	4812C0803			7/10/2014		10/16/2014	361	375				0	-14
55	X	JPMORGAN HIGH YIELD FUNI	4812C0803			7/10/2014		1/23/2015	224	239				0	-15
56	X	JPMORGAN HIGH YIELD FUNI	4812C0803			2/24/2014		1/23/2015	295	314				0	-19
57	X	JPMORGAN HIGH YIELD FUNI	4812C0803			2/24/2014		4/22/2015	341	357				0	-16
58	X	KALMAR GR W/ VAL SM CAP-I	483438305			5/6/2014		7/8/2014	469	455				0	14
59	X	KALMAR GR W/ VAL SM CAP-I	483438305			5/6/2014		1/23/2015	155	165				0	-10
60	X	KALMAR GR W/ VAL SM CAP-I	483438305			5/6/2014		4/22/2015	1,354	1,327				0	27
61	X	KALMAR GR W/ VAL SM CAP-I	483438305			10/20/2014		4/22/2015	861	782				0	79
62	X	KEELEY SMALL CAP VAL FD (	487300808			12/28/2010		7/8/2014	16,860	10,823				0	6,037
63	X	KEELEY SMALL CAP VAL FD (	487300808			8/26/2011		7/8/2014	6,128	3,480				0	2,648
64	X	KEELEY SMALL CAP VAL FD (	487300808			5/10/2012		7/8/2014	988	636				0	352
65	X	KEELEY SMALL CAP VAL FD (	487300808			5/6/2014		7/8/2014	840	791				0	49
66	X	LAUDUS MONDRIAN INTL FI-II	51855Q655			10/20/2011		5/1/2014	20,856	23,319				0	-2,463
67	X	LAUDUS MONDRIAN INTL FI-II	51855Q655			2/14/2012		5/1/2014	760	812				0	-52
68	X	LAUDUS MONDRIAN INTL FI-II	51855Q655			7/12/2013		5/1/2014	2 971	2,879				0	92
69	X	LAUDUS MONDRIAN INTL FI-II	51855Q655			1/23/2014		5/1/2014	4,182	4,072				0	110

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	13,830
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	590,141	560,691	29,450
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	MERGER FD SH BEN INT #260	589509108			5/6/2014		7/8/2014	463	455				0	8
71	X	MERGER FD SH BEN INT #260	589509108			7/12/2013		7/8/2014	5,561	5,409				0	152
72	X	MERGER FD SH BEN INT #260	589509108			7/12/2013		8/14/2014	5,981	5,846				0	135
73	X	MERGER FD SH BEN INT #260	589509108			1/23/2014		8/14/2014	1,360	1,330				0	30
74	X	MERGER FD SH BEN INT #260	589509108			10/20/2011		8/14/2014	5,582	5,395				0	187
75	X	MERGER FUND-INST #301	589509207			10/20/2011		10/16/2014	157	158				0	-1
76	X	MERGER FUND-INST #301	589509207			10/20/2011		1/23/2015	5,512	5,597				0	-85
77	X	MET WEST TOTAL RETURN B	592905509			1/27/2015		4/22/2015	5,318	5,327				0	-9
78	X	MONSTER BEVERAGE CORP	611740101			2/25/2014		10/6/2014	920	714				0	206
79	X	JP MORGAN MID CAP VALUE	339128100			7/10/2014		1/23/2015	371	378				0	-7
80	X	MONSTER BEVERAGE CORP	611740101			2/25/2014		1/12/2015	3,927	2,500				0	1,427
81	X	NATIONAL OILWELL INC COM	637071101			6/10/2014		4/22/2015	269	392				0	-123
82	X	NATIONAL OILWELL INC COM	637071101			12/2/2014		4/22/2015	269	333				0	-64
83	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		7/8/2014	6,638	6,785				0	-147
84	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		1/23/2015	897	897				0	0
85	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		4/22/2015	615	598				0	17
86	X	NEUBERGER BERMAN LONG	64128R608			7/10/2014		10/16/2014	613	636				0	-23
87	X	NEUBERGER BERMAN LONG	64128R608			7/10/2014		1/23/2015	374	376				0	-2
88	X	NEUBERGER BERMAN LONG	64128R608			7/10/2014		4/22/2015	1,063	1,038				0	25
89	X	NOW INC/SH	67011P100			2/25/2014		6/10/2014	360	333				0	27
90	X	NOW INC/SH	67011P100			2/25/2014		6/17/2014	8	8				0	0
91	X	NUVEEN HIGH YIELD MUNI BD	67065Q772			7/10/2014		10/16/2014	482	467				0	15
92	X	NUVEEN HIGH YIELD MUNI BD	67065Q772			5/6/2014		10/16/2014	1,223	1,172				0	51
93	X	NUVEEN HIGH YIELD MUNI BD	67065Q772			5/6/2014		12/19/2014	20,835	19,976				0	859
94	X	OPPENHEIMER DEVELOPING	683974505			5/6/2014		7/8/2014	139	130				0	9
95	X	OPPENHEIMER DEVELOPING	683974505			1/23/2014		7/8/2014	3,736	3,379				0	357
96	X	OPPENHEIMER DEVELOPING	683974604			10/20/2014		4/22/2015	571	588				0	-17
97	X	OPPENHEIMER DEVELOPING	683974604			1/23/2014		4/22/2015	710	702				0	8
98	X	PIMCO TOTAL RET FD-INST #	693390700			5/10/2012		7/8/2014	4,977	5,123				0	-146
99	X	PIMCO TOTAL RET FD-INST #	693390700			5/6/2014		7/8/2014	1,658	1,645				0	13
100	X	PIMCO TOTAL RET FD-INST #	693390700			5/6/2014		9/11/2014	3,203	3,189				0	14
101	X	PIMCO TOTAL RET FD-INST #	693390700			10/11/2013		9/11/2014	2,628	2,609				0	19
102	X	PIMCO TOTAL RET FD-INST #	693390700			12/1/2008		10/1/2014	2,909	2,749				0	160
103	X	PIMCO TOTAL RET FD-INST #	693390700			4/29/2009		10/1/2014	2 171	2,032				0	139
104	X	PIMCO TOTAL RET FD-INST #	693390700			11/25/2008		10/1/2014	65,364	61,830				0	3,534
105	X	PIMCO TOTAL RET FD-INST #	693390700			10/11/2013		10/1/2014	7,396	7,335				0	61
106	X	PIMCO FOREIGN BD FD USD	693390882			8/26/2011		5/1/2014	377	372				0	5
107	X	PIMCO FOREIGN BD FD USD	693390882			8/26/2011		10/16/2014	570	546				0	24
108	X	PIMCO FOREIGN BD FD USD	693390882			7/10/2014		10/16/2014	592	581				0	11
109	X	PIMCO FOREIGN BD FD USD	693390882			7/12/2013		10/16/2014	1,024	977				0	47
110	X	PRINCIPAL GL MULT STRAT-I	74255L696			8/14/2014		10/16/2014	228	232				0	-4
111	X	PRINCIPAL GL MULT STRAT-I	74255L696			8/14/2014		4/22/2015	113	110				0	3
112	X	T ROWE PRICE SHORT TERM	77957P105			2/14/2012		5/1/2014	8,919	8,993				0	-74
113	X	T ROWE PRICE SHORT TERM	77957P105			2/11/2013		5/1/2014	3,259	3,286				0	-27
114	X	T ROWE PRICE SHORT TERM	77957P105			2/11/2013		7/8/2014	5,729	5,789				0	-60
115	X	T ROWE PRICE SHORT TERM	77957P105			2/11/2013		10/16/2014	2,850	2,880				0	-30
116	X	T ROWE PRICE SHORT TERM	77957P105			2/11/2013		1/23/2015	6,660	6,757				0	-97
117	X	T ROWE PRICE SHORT TERM	77957P105			10/11/2013		1/23/2015	8,853	8,890				0	-37
118	X	T ROWE PRICE SHORT TERM	77957P105			1/23/2014		1/23/2015	1,640	1,647				0	-7
119	X	T ROWE PRICE INST FLOAT R	77958B402			1/23/2014		10/16/2014	663	681				0	-18
120	X	SPDR DJ WILSHIRE INTERNA	78463X863			1/21/2014		5/1/2014	1,536	1,470				0	66
121	X	SPDR DJ WILSHIRE INTERNA	78463X863			1/21/2014		7/8/2014	746	694				0	52
122	X	SPDR DJ WILSHIRE INTERNA	78463X863			1/21/2014		1/23/2015	1,053	980				0	73
123	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/16/2014		1/23/2015	1,491	1,373				0	118
124	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/16/2014		4/22/2015	488	444				0	44
125	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/23/2011		4/22/2015	133	119				0	14
126	X	STRATTON SM-CAP VALUE FI	863137105			7/10/2014		1/23/2015	586	618				0	-32
127	X	STRATTON SM-CAP VALUE FI	863137105			7/10/2014		4/22/2015	1,221	1,236				0	-15
128	X	TARGET CORP	87612E106			2/25/2014		4/22/2015	2,849	1,976				0	873
129	X	3M CO	88579Y101			2/25/2014		6/10/2014	724	664				0	60
130	X	3M CO	88579Y101			2/25/2014		8/6/2014	2,791	2,657				0	134
131	X	UNITEDHEALTH GROUP INC	91324P102			2/25/2014		2/27/2015	2,274	1,506				0	768
132	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		10/16/2014	2 329	2,299				0	30
133	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		10/29/2014	7,253	7,226				0	27
134	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		1/23/2015	67,764	66,513				0	1,251
135	X	VANGUARD FTSE EMERGING	922042858			12/28/2010		5/1/2014	368	423				0	-55
136	X	VANGUARD FTSE EMERGING	922042858			12/28/2010		7/8/2014	1,055	1,127				0	-72
137	X	VANGUARD FTSE EMERGING	922042858			12/28/2010		4/22/2015	1,319	1,409				0	-90
138	X	VANGUARD REIT VIPER	922908553			10/9/2013		5/1/2014	2,545	2,286				0	259

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	13,830
Short Term CG Distributions	

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	590,141	560,691	29,450
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
139	X	VANGUARD REIT VIPER	922908553			11/19/2012		5/1/2014	73	61				0	12
140	X	VANGUARD REIT VIPER	922908553			11/19/2012		10/16/2014	889	727				0	162
141	X	VANGUARD REIT VIPER	922908553			12/28/2010		10/16/2014	1,555	1,095				0	460
142	X	VANGUARD REIT VIPER	922908553			12/28/2010		1/23/2015	6,261	3,744				0	2,517
143	X	T ROWE PRICE SHORT TERM	77957P105			2/11/2013		10/29/2014	6,467	6,549				0	-82
144	X	DODGE & COX INCOME FD C(	256210105			2/11/2013		10/16/2014	3,594	3,578				0	16
145	X	DODGE & COX INCOME FD C(	256210105			2/11/2013		10/29/2014	1,571	1,569				0	2
146	X	DODGE & COX INCOME FD C(	256210105			5/6/2014		10/29/2014	5,724	5,712				0	12
147	X	DODGE & COX INCOME FD C(	256210105			10/11/2013		10/29/2014	94	91				0	3
148	X	DODGE & COX INCOME FD C(	256210105			1/27/2015		4/22/2015	5 459	5,463				0	-4
149	X	DREYFUS EMG MKT DEBT LO	261980494			2/4/2011		5/1/2014	464	478				0	-14
150	X	DREYFUS EMG MKT DEBT LO	261980494			2/14/2012		5/1/2014	169	172				0	-3
151	X	DREYFUS EMG MKT DEBT LO	261980494			2/14/2012		7/8/2014	3,534	3,460				0	74

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,332	0	0	1,332
	Description				
1	TAX PREP FEES	1,332			1,332

Part I, Line 18 (990-PF) - Taxes

		4,453	468	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	468	468		
2	PY EXCISE TAX DUE	1,901			
3	ESTIMATED EXCISE PAYMENTS	2,084			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		8	8	0	0
	Description				
1	ADR FEES	8	8		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			926,745	1,092,926	1,207,761
1	ARTISAN INTERNATIONAL FUND #661			48,337	69,375
2	DODGE & COX INCOME FD COM #147			63,248	69,895
3	PIMCO FOREIGN BD FD USD H-INST #103			26,102	27,870
4	T ROWE PRICE SHORT TERM BD FD #55			47,757	47,632
5	PRINCIPAL GL MULT STRAT-INST #4684			12,258	12,436
6	MERGER FUND-INST #301			12,579	12,608
7	ARTISAN MID CAP FUND-INS #1333			38,275	46,768
8	MET WEST TOTAL RETURN BOND CL I #5			70,136	69,754
9	FID ADV EMER MKTS INC- CL I #607			25,196	25,191
10	DREYFUS INTERNATL BOND FD CL I #609			29,435	28,151
11	DODGE & COX INT'L STOCK FD #1048			41,181	69,034
12	DREYFUS EMG MKT DEBT LOC C-I #6083			28,500	25,300
13	DRIEHAUS ACTIVE INCOME FUND			12,375	12,470
14	JP MORGAN MID CAP VALUE-I #758			33,059	47,051
15	ASG GLOBAL ALTERNATIVES-Y #1993			24,420	24,689
16	VANGUARD REIT VIPER			29,327	42,548
17	AQR MANAGED FUTURES STR-I #15213			22,788	24,100
18	STRATTON SM-CAP VALUE FD #37			23,959	23,258
19	VANGUARD FTSE EMERGING MARKETS E			20,001	20,940
20	JPMORGAN HIGH YIELD FUND SS #3580			44,329	43,646
21	T ROWE PRICE INST FLOAT RATE #170			19,050	18,872
22	OPPENHEIMER DEVELOPING MKT-I #799			60,367	62,077
23	SPDR DJ WILSHIRE INTERNATIONAL REA			36,580	43,754
24	NEUBERGER BERMAN LONG SH-INS #18			43,005	43,701
25	KALMAR GR W/ VAL SM CAP-INS #4			19,707	22,882
26	CREDIT SUISSE COMM RET ST-I #2156			62,886	51,341
27	AFFILIATED MANAGERS GROUP, INC CO			3,853	4,523
28	APACHE CORP			4,612	4,104
29	APPLE INC			8,810	13,767
30	BAXTER INTL INC			3,780	3,781
31	BOEING CO			6,282	7,167
32	CVS HEALTH CORPORATION			4,681	6,454
33	CISCO SYSTEMS INC			5,098	6,631
34	CUMMINS INC			6,968	6,636
35	DIAGEO PLC - ADR			3,161	2,776
36	WALT DISNEY CO			6,085	8,154
37	E M C CORP MASS			4,181	4,306
38	GILEAD SCIENCES INC			3,352	4,020
39	INTERNATIONAL BUSINESS MACHS COR			2,750	2,569
40	JOHNSON CONTROLS INC			4,224	4,282
41	MICROSOFT CORP			4,488	5,594
42	NATIONAL OILWELL INC COM			5,224	4,353
43	NESTLE S A REGISTERED SHARES - ADR			3,756	3,881
44	ORACLE CORPORATION			3,639	4,144
45	ROCHE HOLDINGS LTD - ADR			3,578	3,767
46	SCHLUMBERGER LTD			7,044	7,096

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			926,745	1,092,926	1,207,761
47	TJX COMPANIES INC			4,613	4,841
48	THERMO FISHER SCIENTIFIC INC			4,335	4,399
49	TOTAL S A - ADR			4,823	4,328
50	UNION PACIFIC CORP			6,359	7,436
51	MCKESSON CORP			5,368	6,702
52	GOOGLE INC-CL C			4,435	4,299
53	GOLDMAN SACHS GROUP INC			3,340	3,928
54	HSBC - ADR			4,892	4,715
55	UNITED PARCEL SERVICE-CL B			3,848	4,021
56	TARGET CORP			3,740	5,124
57	UNITEDHEALTH GROUP INC			4,594	6,684
58	BLACKROCK INC			3,145	3,639
59	JPMORGAN CHASE & CO			5,696	6,326
60	US BANCORP			4,741	4,930
61	ANHEUSER-BUSCH INBEV SPN ADR			4,092	4,802
62	BERKSHIRE HATHAWAY INC			6,329	7,767
63	COMCAST CORP CLASS A			5,887	6,642
64	LAS VEGAS SANDS CORP			4,293	3,702
65	CELANESE CORP			4,668	5,641
66	CITIGROUP INC			5,140	5,599
67	EATON CORP PLC			3,765	3,437
68	CME GROUP INC			4,397	5,455
69					
70					
71					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	147
2	Total	2	147

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	97
2	PY Return of Capital Adjustment	2	618
3	Total	3	715

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	13,830
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						576,311	0	0	560,691	15 620	0	0	0	15,620
1	AFLAC INC	001055102		2/25/2014	6/10/2014	3 794		0	3,751	43	0	0	0	43
2	AQR MANAGED FUTURES STR-I #15213	00203H859		1/27/2015	4/22/2015	1 091		0	1,042	49	0	0	0	49
3	AFFILIATED MANAGERS GROUP, INC C	008252108		2/25/2014	4/22/2015	1 106		0	944	162	0	0	0	162
4	APPLE INC	037833100		2/25/2014	6/10/2014	941		0	746	195	0	0	0	195
5	ARTISAN INTERNATIONAL FUND #661	04314H204		7/10/2014	4/22/2015	1 716		0	1 677	39	0	0	0	39
6	ARTISAN MID CAP FUND-INS #1333	04314H600		2/11/2013	5/1/2014	4 512		0	3,919	593	0	0	0	593
7	ARTISAN MID CAP FUND-INS #1333	04314H600		7/10/2014	4/22/2015	2,944		0	2 916	28	0	0	0	28
8	BAXTER INTL INC	071813109		1/27/2015	4/22/2015	703		0	708	-5	0	0	0	-5
9	BHP BILLITON LIMITED - ADR	088606108		2/25/2014	12/2/2014	1,532		0	2 089	-557	0	0	0	-557
10	CAPITAL ONE FINANCIAL CORP	14040H105		2/25/2014	5/1/2014	3,706		0	3,550	156	0	0	0	156
11	CELANESE CORP	150870103		12/2/2014	4/22/2015	657		0	609	48	0	0	0	48
12	CHEVRON CORP	166764100		2/25/2014	6/10/2014	626		0	575	51	0	0	0	51
13	CHEVRON CORP	166764100		2/25/2014	12/2/2014	2 854		0	2 876	-22	0	0	0	-22
14	CITIGROUP INC	172967424		6/10/2014	4/22/2015	796		0	741	55	0	0	0	55
15	COACH INC	189754104		2/25/2014	6/25/2014	2 043		0	2 899	-856	0	0	0	-856
16	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/26/2011	5/1/2014	5 096		0	6,144	-1,048	0	0	0	-1 048
17	CREDIT SUISSE COMM RET ST-I #2156	22544R305		2/14/2012	7/8/2014	2 079		0	2,309	-230	0	0	0	-230
18	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/20/2011	7/8/2014	10 031		0	11 036	-1 005	0	0	0	-1 005
19	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/20/2011	10/16/2014	324		0	401	-77	0	0	0	-77
20	WALT DISNEY CO	254687106		2/25/2014	10/6/2014	887		0	802	85	0	0	0	85
21	DODGE & COX INT L STOCK FD #1048	256206103		5/10/2012	5/1/2014	370		0	253	117	0	0	0	117
22	DODGE & COX INT'L STOCK FD #1048	256206103		10/20/2011	5/1/2014	528		0	359	169	0	0	0	169
23	DODGE & COX INT'L STOCK FD #1048	256206103		7/10/2014	4/22/2015	4 156		0	4 195	-39	0	0	0	-39
24	DODGE & COX INCOME FD COM #147	256210105		2/11/2013	7/8/2014	6 144		0	6 144	0	0	0	0	0
25	DODGE & COX INCOME FD COM #147	256210105		2/11/2013	9/11/2014	6 237		0	6,228	9	0	0	0	9
26	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		12/28/2010	7/8/2014	9 894		0	9,624	270	0	0	0	270
27	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		12/28/2010	4/22/2015	5 283		0	6 232	-949	0	0	0	-949
28	DREYFUS INTERNATL BOND FD CL I #6	261980668		7/10/2014	10/16/2014	830		0	843	-13	0	0	0	-13
29	DREYFUS INTERNATL BOND FD CL I #6	261980668		5/6/2014	10/16/2014	236		0	238	-2	0	0	0	-2
30	DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	7/8/2014	18,026		0	18 009	17	0	0	0	17
31	DRIEHAUS ACTIVE INCOME FUND	262028855		5/6/2014	7/8/2014	437		0	438	-1	0	0	0	-1
32	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	7/8/2014	5 530		0	5 515	15	0	0	0	15
33	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	10/16/2014	744		0	760	-16	0	0	0	-16
34	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	1/23/2015	7 191		0	7 391	-200	0	0	0	-200
35	DRIEHAUS ACTIVE INCOME FUND	262028855		8/10/2012	1/23/2015	4 636		0	4,632	4	0	0	0	4
36	EATON VANCE GLOBAL MACRO - I #008	277923728		7/12/2013	10/16/2014	11,246		0	11 564	-318	0	0	0	-318
37	EATON VANCE GLOBAL MACRO - I #008	277923728		1/23/2014	10/16/2014	7 045		0	7,128	-83	0	0	0	-83
38	EATON VANCE GLOBAL MACRO - I #008	277923728		5/6/2014	10/16/2014	210		0	211	-1	0	0	0	-1
39	EATON VANCE GLOBAL MACRO - I #008	277923728		7/10/2014	10/16/2014	624		0	628	-4	0	0	0	-4
40	FID ADV EMER MKTS INC- CL I #607	315920702		5/6/2014	7/8/2014	145		0	139	6	0	0	0	6
41	FID ADV EMER MKTS INC- CL I #607	315920702		5/6/2014	10/16/2014	95		0	96	-1	0	0	0	-1
42	FID ADV EMER MKTS INC- CL I #607	315920702		10/11/2013	10/16/2014	292		0	287	5	0	0	0	5
43	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/26/2011	7/8/2014	3 692		0	4 563	-871	0	0	0	-871
44	JP MORGAN MID CAP VALUE-I #758	339128100		7/10/2014	4/22/2015	1 767		0	1,739	28	0	0	0	28
45	GILEAD SCIENCES INC	375558103		2/25/2014	10/6/2014	1 577		0	1 257	320	0	0	0	320
46	GOLDMAN SACHS GROUP INC	38141G104		2/25/2014	6/10/2014	833		0	817	16	0	0	0	16
47	GOOGLE INC	38259P508		2/25/2014	5/1/2014	1 603		0	1 830	-227	0	0	0	-227
48	GOOGLE INC	38259P508		2/25/2014	12/2/2014	1 073		0	1 220	-147	0	0	0	-147
49	GOOGLE INC-CL C	38259P706		7/11/2014	4/22/2015	1 621		0	1 742	-121	0	0	0	-121
50	GOOGLE INC-CL C	38259P706		2/25/2014	4/22/2015	1 081		0	1 216	-135	0	0	0	-135
51	HSBC - ADR	404280406		2/25/2014	6/10/2014	785		0	785	0	0	0	0	0
52	JPMORGAN CHASE & CO	46625H100		2/25/2014	4/22/2015	945		0	856	89	0	0	0	89
53	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		2/24/2014	5/1/2014	26,236		0	26,301	-65	0	0	0	-65
54	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		7/10/2014	10/16/2014	361		0	375	-14	0	0	0	-14
55	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		7/10/2014	1/23/2015	224		0	239	-15	0	0	0	-15
56	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		2/24/2014	1/23/2015	295		0	314	-19	0	0	0	-19
57	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		2/24/2014	4/22/2015	341		0	357	-16	0	0	0	-16
58	KALMAR GR W/ VAL SM CAP-INS #4	483438305		5/6/2014	7/8/2014	469		0	455	14	0	0	0	14
59	KALMAR GR W/ VAL SM CAP-INS #4	483438305		5/6/2014	1/23/2015	155		0	165	-10	0	0	0	-10
60	KALMAR GR W/ VAL SM CAP-INS #4	483438305		5/6/2014	4/22/2015	1 354		0	1 327	27	0	0	0	27
61	KALMAR GR W/ VAL SM CAP-INS #4	483438305		10/20/2014	4/22/2015	861		0	782	79	0	0	0	79
62	KEELEY SMALL CAP VAL FD CL I #2251	487300808		12/28/2010	7/8/2014	16,860		0	10 823	6 037	0	0	0	6 037
63	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/26/2011	7/8/2014	6,128		0	3,480	2 648	0	0	0	2,648
64	KEELEY SMALL CAP VAL FD CL I #2251	487300808		5/10/2012	7/8/2014	988		0	636	352	0	0	0	352
65	KEELEY SMALL CAP VAL FD CL I #2251	487300808		5/6/2014	7/8/2014	840		0	791	49	0	0	0	49
66	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		10/20/2011	5/1/2014	20,856		0	23 319	-2,463	0	0	0	-2,463
67	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		2/14/2012	5/1/2014	760		0	812	-52	0	0	0	-52
68	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		7/12/2013	5/1/2014	2 971		0	2 879	92	0	0	0	92
69	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		1/23/2014	5/1/2014	4,182		0	4 072	110	0	0	0	110
70	MERGER FD SH BEN INT #260	589509108		5/6/2014	7/8/2014	463		0	455	8	0	0	0	8
71	MERGER FD SH BEN INT #260	589509108		7/12/2013	7/8/2014	5,561		0	5,409	152	0	0	0	152
72	MERGER FD SH BEN INT #260	589509108		7/12/2013	8/14/2014	5 981		0	5,846	135	0	0	0	135
73	MERGER FD SH BEN INT #260	589509108		1/23/2014	8/14/2014	1 360		0	1,330	30	0	0	0	30
74	MERGER FD SH BEN INT #260	589509108		10/20/2011	8/14/2014	5 582		0	5 395	187	0	0	0	187
75	MERGER FUND-INST #301	589509207		10/20/2011	10/16/2014	157		0	158	-1	0	0	0	-1
76	MERGER FUND-INST #301	589509207		10/20/2011	1/23/2015	5 512		0	5,597	-85	0	0	0	-85
77	MET WEST TOTAL RETURN BOND CL I	592905509		1/27/2015	4/22/2015	5 318		0	5 327	-9	0	0	0	-9
78	MONSTER BEVERAGE CORP	611740101		2/25/2014	10/6/2014	920		0	714	206	0	0	0	206
79	JP MORGAN MID CAP VALUE-I #758	339128100		7/10/2014	1/23/2015	371		0	378	-7	0	0	0	-7
80	MONSTER BEVERAGE CORP	611740101		2/25/2014	1/12/2015	3 927		0	2 500	1 427	0	0	0	1 427
81	NATIONAL OILWELL INC COM	637071101		6/10/2014	4/22/2015	269		0	392	-123	0	0	0	-123
82	NATIONAL OILWELL INC COM	637071101		12/2/2014	4/22/2015	269		0	333	-64	0	0	0	-64
83	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	7/8/2014	6 638		0	6,785	-147	0	0	0	-147
84	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	1/23/2015	897		0	897	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	13 830
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						576 311	0	0	560,691	15 620	0	0	0	15,620
85	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	4/22/2015	615		0	598	17	0	0	0	17
86	NEUBERGER BERMAN LONG SH-INS #1	64128R608		7/10/2014	10/16/2014	613		0	636	-23	0	0	0	-23
87	NEUBERGER BERMAN LONG SH-INS #1	64128R608		7/10/2014	1/23/2015	374		0	376	-2	0	0	0	-2
88	NEUBERGER BERMAN LONG SH-INS #1	64128R608		7/10/2014	4/22/2015	1 063		0	1 038	25	0	0	0	25
89	NOW INC/SH	67011P100		2/25/2014	6/10/2014	360		0	333	27	0	0	0	27
90	NOW INC/SH	67011P100		2/25/2014	6/17/2014	8		0	8	0	0	0	0	0
91	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		7/10/2014	10/16/2014	482		0	467	15	0	0	0	15
92	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		5/6/2014	10/16/2014	1 223		0	1 172	51	0	0	0	51
93	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		5/6/2014	12/19/2014	20,835		0	19 976	859	0	0	0	859
94	OPPENHEIMER DEVELOPING MKT-Y #7	683974505		5/6/2014	7/8/2014	139		0	130	9	0	0	0	9
95	OPPENHEIMER DEVELOPING MKT-Y #7	683974505		1/23/2014	7/8/2014	3,736		0	3,379	357	0	0	0	357
96	OPPENHEIMER DEVELOPING MKT-I #79	683974604		10/20/2014	4/22/2015	571		0	588	-17	0	0	0	-17
97	OPPENHEIMER DEVELOPING MKT-I #79	683974604		1/23/2014	4/22/2015	710		0	702	8	0	0	0	8
98	PIMCO TOTAL RET FD-INST #35	693390700		5/10/2012	7/8/2014	4 977		0	5 123	-146	0	0	0	-146
99	PIMCO TOTAL RET FD-INST #35	693390700		5/6/2014	7/8/2014	1 658		0	1 645	13	0	0	0	13
100	PIMCO TOTAL RET FD-INST #35	693390700		5/6/2014	9/11/2014	3,203		0	3,189	14	0	0	0	14
101	PIMCO TOTAL RET FD-INST #35	693390700		10/11/2013	9/11/2014	2,628		0	2,609	19	0	0	0	19
102	PIMCO TOTAL RET FD-INST #35	693390700		12/1/2008	10/1/2014	2,909		0	2,749	160	0	0	0	160
103	PIMCO TOTAL RET FD-INST #35	693390700		4/29/2009	10/1/2014	2 171		0	2,032	139	0	0	0	139
104	PIMCO TOTAL RET FD-INST #35	693390700		11/25/2008	10/1/2014	65 364		0	61 830	3 534	0	0	0	3 534
105	PIMCO TOTAL RET FD-INST #35	693390700		10/11/2013	10/1/2014	7 396		0	7 335	61	0	0	0	61
106	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/26/2011	5/1/2014	377		0	372	5	0	0	0	5
107	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/26/2011	10/16/2014	570		0	546	24	0	0	0	24
108	PIMCO FOREIGN BD FD USD H-INST #1	693390882		7/10/2014	10/16/2014	592		0	581	11	0	0	0	11
109	PIMCO FOREIGN BD FD USD H-INST #1	693390882		7/12/2013	10/16/2014	1,024		0	977	47	0	0	0	47
110	PRINCIPAL GL MULT STRAT-INST #468	74255L696		8/14/2014	10/16/2014	228		0	232	-4	0	0	0	-4
111	PRINCIPAL GL MULT STRAT-INST #468	74255L696		8/14/2014	4/22/2015	113		0	110	3	0	0	0	3
112	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/14/2012	5/1/2014	8,919		0	8,993	-74	0	0	0	-74
113	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/11/2013	5/1/2014	3 259		0	3,286	-27	0	0	0	-27
114	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/11/2013	7/8/2014	5,729		0	5 789	-60	0	0	0	-60
115	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/11/2013	10/16/2014	2 850		0	2,880	-30	0	0	0	-30
116	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/11/2013	1/23/2015	6,660		0	6,757	-97	0	0	0	-97
117	T ROWE PRICE SHORT TERM BD FD #5	77957P105		10/11/2013	1/23/2015	8 853		0	8,890	-37	0	0	0	-37
118	T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/23/2014	1/23/2015	1 640		0	1 647	-7	0	0	0	-7
119	T ROWE PRICE INST FLOAT RATE #170	77958B402		1/23/2014	10/16/2014	663		0	681	-18	0	0	0	-18
120	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		1/21/2014	5/1/2014	1 536		0	1 470	66	0	0	0	66
121	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		1/21/2014	7/8/2014	746		0	694	52	0	0	0	52
122	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		1/21/2014	1/23/2015	1 053		0	980	73	0	0	0	73
123	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		10/16/2014	1/23/2015	1 491		0	1 373	118	0	0	0	118
124	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		10/16/2014	4/22/2015	488		0	444	44	0	0	0	44
125	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		5/23/2011	4/22/2015	133		0	119	14	0	0	0	14
126	STRATTON SM-CAP VALUE FD #37	863137105		7/10/2014	1/23/2015	586		0	618	-32	0	0	0	-32
127	STRATTON SM-CAP VALUE FD #37	863137105		7/10/2014	4/22/2015	1,221		0	1,236	-15	0	0	0	-15
128	TARGET CORP	87612E106		2/25/2014	4/22/2015	2 849		0	1 976	873	0	0	0	873
129	3M CO	88579Y101		2/25/2014	6/10/2014	724		0	664	60	0	0	0	60
130	3M CO	88579Y101		2/25/2014	8/6/2014	2,791		0	2 657	134	0	0	0	134
131	UNITEDHEALTH GROUP INC	91324P102		2/25/2014	2/27/2015	2 274		0	1,506	768	0	0	0	768
132	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	10/16/2014	2 329		0	2 299	30	0	0	0	30
133	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	10/29/2014	7 253		0	7,226	27	0	0	0	27
134	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	1/23/2015	67,764		0	66,513	1,251	0	0	0	1 251
135	VANGUARD FTSE EMERGING MARKETS	922042858		12/28/2010	5/1/2014	368		0	423	-55	0	0	0	-55
136	VANGUARD FTSE EMERGING MARKETS	922042858		12/28/2010	7/8/2014	1 055		0	1 127	-72	0	0	0	-72
137	VANGUARD FTSE EMERGING MARKETS	922042858		12/28/2010	4/22/2015	1 319		0	1,409	-90	0	0	0	-90
138	VANGUARD REIT VIPER	922908553		10/9/2013	5/1/2014	2 545		0	2,286	259	0	0	0	259
139	VANGUARD REIT VIPER	922908553		11/19/2012	5/1/2014	73		0	61	12	0	0	0	12
140	VANGUARD REIT VIPER	922908553		11/19/2012	10/16/2014	889		0	727	162	0	0	0	162
141	VANGUARD REIT VIPER	922908553		12/28/2010	10/16/2014	1 555		0	1,095	460	0	0	0	460
142	VANGUARD REIT VIPER	922908553		12/28/2010	1/23/2015	6 261		0	3 744	2 517	0	0	0	2,517
143	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/11/2013	10/29/2014	6 467		0	6 549	-82	0	0	0	-82
144	DODGE & COX INCOME FD COM #147	256210105		2/11/2013	10/16/2014	3 594		0	3,578	16	0	0	0	16
145	DODGE & COX INCOME FD COM #147	256210105		2/11/2013	10/29/2014	1 571		0	1 569	2	0	0	0	2
146	DODGE & COX INCOME FD COM #147	256210105		5/6/2014	10/29/2014	5 724		0	5 712	12	0	0	0	12
147	DODGE & COX INCOME FD COM #147	256210105		10/11/2013	10/29/2014	94		0	91	3	0	0	0	3
148	DODGE & COX INCOME FD COM #147	256210105		1/27/2015	4/22/2015	5 459		0	5 463	-4	0	0	0	-4
149	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/4/2011	5/1/2014	464		0	478	-14	0	0	0	-14
150	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/14/2012	5/1/2014	169		0	172	-3	0	0	0	-3
151	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/14/2012	7/8/2014	3 534		0	3 460	74	0	0	0	74

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										18,409	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	18,409		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	9/9/2014	2	521
3	Second quarter estimated tax payment	10/9/2014	3	521
4	Third quarter estimated tax payment	1/9/2015	4	521
5	Fourth quarter estimated tax payment	4/9/2015	5	521
6	Other payments		6	
7	Total		7	2,084

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	49,302
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	49,302