Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 5/1/2014 **, and ending** 4/30/2015

Name of foundation: T W LEON M SEIDEL CHARITABLE TR	**A** Employer identification number: 22-6104262
Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 / Room/suite:	**B** Telephone number (see instructions): (888) 730-4933
City or town: Winston Salem / State: NC / ZIP code: 27101-3818	
Foreign country name / Foreign province/state/county / Foreign postal code	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 687,619

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	12,822	12,052		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	20,673			
	b	Gross sales price for all assets on line 6a 248,356				
	7	Capital gain net income (from Part IV, line 2)		20,673		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	33,495	32,725	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,881	8,161		2,720
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	606			606
	c	Other professional fees (attach schedule)	688			688
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,210	294		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,385	8,455	0	4,014
	25	Contributions, gifts, grants paid	23,750			23,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	38,135	8,455	0	27,764
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,640			
	b	**Net investment income** (if negative, enter -0-)		24,270		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Form **990-PF** (2014)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,468	34,919	34,919
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	609,648	590,497	652,700
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	630,116	625,416	687,619
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	630,116	625,416	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	630,116	625,416	
	31	**Total liabilities and net assets/fund balances** (see instructions)	630,116	625,416	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	630,116
2	Enter amount from Part I, line 27a	2	-4,640
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	3	269
4	Add lines 1, 2, and 3	4	625,745
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	329
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	625,416

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	20,673
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	26,756	660,205	0 040527
2012	29,044	628,958	0 046178
2011	31,280	627,880	0 049818
2010	29,370	631,085	0 046539
2009	18,377	564,744	0 032540

2	**Total** of line 1, column (d)	2	0 215602
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043120
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	677,542
5	Multiply line 4 by line 3	5	29,216
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	243
7	Add lines 5 and 6	7	29,459
8	Enter qualifying distributions from Part XII, line 4	8	27,764

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	485
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	485
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	485
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 1,074		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,074
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	589
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 485 **Refunded** ▶	11	104

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	10,881		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	655,586
b	Average of monthly cash balances	1b	32,274
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	687,860
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	687,860
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	10,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	677,542
6	**Minimum investment return.** Enter 5% of line 5	6	33,877

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	33,877
2a	Tax on investment income for 2014 from Part VI, line 5	2a	485		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	485
3	Distributable amount before adjustments Subtract line 2c from line 1			3	33,392
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	33,392
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	33,392

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	27,764
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,764
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,764

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				33,392
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			6,831	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 27,764				
a Applied to 2013, but not more than line 2a			6,831	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				20,933
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				12,459
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	23,750
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,822	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	20,673	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		33,495	0

13 Total. Add line 12, columns (b), (d), and (e) 13 33,495

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 7/24/2015 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	JOSEPH J CASTRIANO		7/24/2015		P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
AMERICAN CANCER SOCIETY				
Street				
PO BOX 720366				
City	**State**	**Zip Code**	**Foreign Country**	
OKLAHOMA CITY	OK	73172-0366		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT				2,375

Name				
DEBORAH HOSPITAL FOUNDATION				
Street				
20 PINE MILL ROAD				
City	**State**	**Zip Code**	**Foreign Country**	
BROWNS MILLS	NJ	08015		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT				2,375

Name				
HOPE HOSE HUMANE CO NO 1 OF BORDERTOWN, NEW JERSEY				
Street				
P O BOX 666				
City	**State**	**Zip Code**	**Foreign Country**	
BORDERTOWN	NJ	08505		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT				3,563

Name				
SHRINERS HOSPITAL FOR CHILDREN				
Street				
P O BOX 863770				
City	**State**	**Zip Code**	**Foreign Country**	
ORLANDO	FL	32886-3770		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT				2,375

Name				
SARAH SEIDEL SISTERHOOD				
Street				
P O BOX 245				
City	**State**	**Zip Code**	**Foreign Country**	
BORDERTOWN	NJ	08505		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT				2,375

Name				
THE DORA SAGRAN MEMORIAL SCHOLARSHIP RECIPIENTS				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
NONE	NC			
Purpose of grant/contribution				**Amount**
SCHOLARSHIPS				10,687

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	9 034
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	248,356	227,683	20,673
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		10/16/2014	1,228	1,322				0	-94
2	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		1/23/2015	702	702				0	0
3	X	NESTLE S A REGISTERED SH	641069406			3/4/2014		10/15/2014	141	151				0	-10
4	X	NEUBERGER BERMAN LONG	64128R608			7/8/2014		10/16/2014	801	831				0	-30
5	X	NOW INC/SH	67011P100			3/4/2014		6/11/2014	239	221				0	18
6	X	NOW INC/SH	67011P100			3/4/2014		6/17/2014	8	8				0	0
7	X	MONSTER BEVERAGE CORP	611740101			3/4/2014		1/12/2015	2,282	1,482				0	800
8	X	ASG GLOBAL ALTERNATIVES	63872T885			7/12/2013		8/14/2014	3 194	3,300				0	-106
9	X	AQR MANAGED FUTURES STI	00203H859			1/23/2014		10/16/2014	1,339	1,348				0	-9
10	X	AFFILIATED MANAGERS GRO	008252108			3/4/2014		5/1/2014	391	387				0	4
11	X	ANHEUSER-BUSCH INBEV SP	03524A108			3/4/2014		6/11/2014	449	415				0	34
12	X	APPLE INC	037833100			7/11/2014		10/15/2014	387	380				0	7
13	X	ARTISAN MID CAP FUND-INS	04314H600			7/12/2013		5/1/2014	1,886	1,849				0	37
14	X	ARTISAN MID CAP FUND-INS	04314H600			2/11/2013		5/1/2014	610	529				0	81
15	X	ARTISAN MID CAP FUND-INS	04314H600			7/8/2014		10/16/2014	240	252				0	-12
16	X	BERKSHIRE HATHAWAY INC	084670702			3/4/2014		10/15/2014	269	237				0	32
17	X	BHP BILLITON LIMITED - ADR	088606108			3/4/2014		11/24/2014	1,065	1,304				0	-239
18	X	CME GROUP INC	12572Q105			3/4/2014		10/15/2014	156	152				0	4
19	X	CVS HEALTH CORPORATION	126650100			3/4/2014		10/15/2014	157	146				0	11
20	X	CAPITAL ONE FINANCIAL COR	14040H105			3/4/2014		5/1/2014	2,372	2,356				0	16
21	X	CELANESE CORP	150870103			3/4/2014		10/15/2014	155	159				0	-4
22	X	AFLAC INC	001055102			3/4/2014		6/11/2014	2,249	2,344				0	-95
23	X	CHEVRON CORP	166764100			3/4/2014		11/24/2014	1,997	1,968				0	29
24	X	CISCO SYSTEMS INC	17275R102			3/4/2014		10/15/2014	205	197				0	8
25	X	CITIGROUP INC	172967424			6/11/2014		10/15/2014	492	488				0	4
26	X	COACH INC	189754104			3/4/2014		6/25/2014	1,294	1,848				0	-554
27	X	COMCAST CORP CLASS A	20030N101			3/4/2014		6/11/2014	368	360				0	8
28	X	CREDIT SUISSE COMM RET S	22544R305			8/26/2011		5/1/2014	2 715	3,274				0	-559
29	X	CREDIT SUISSE COMM RET S	22544R305			8/26/2011		7/8/2014	1,465	1,811				0	-346
30	X	CREDIT SUISSE COMM RET S	22544R305			2/14/2012		7/8/2014	1,269	1,409				0	-140
31	X	CREDIT SUISSE COMM RET S	22544R305			10/20/2011		7/8/2014	5,721	6,294				0	-573
32	X	CREDIT SUISSE COMM RET S	22544R305			10/20/2011		10/16/2014	574	710				0	-136
33	X	CUMMINS INC	231021106			3/4/2014		6/11/2014	476	438				0	38
34	X	CUMMINS INC	231021106			3/4/2014		10/15/2014	128	146				0	-18
35	X	DIAGEO PLC - ADR	25243Q205			3/4/2014		10/15/2014	218	251				0	-33
36	X	WALT DISNEY CO	254687106			3/4/2014		6/11/2014	421	408				0	13
37	X	WALT DISNEY CO	254687106			3/4/2014		9/10/2014	269	245				0	24
38	X	WALT DISNEY CO	254687106			3/4/2014		10/15/2014	164	163				0	1
39	X	DODGE & COX INT'L STOCK F	256206103			1/15/2008		5/1/2014	361	349				0	12
40	X	DODGE & COX INT'L STOCK F	256206103			4/15/2008		5/1/2014	133	124				0	9
41	X	DODGE & COX INCOME FD C	256210105			7/16/2007		7/8/2014	198	178				0	20
42	X	DODGE & COX INCOME FD C	256210105			5/6/2014		7/8/2014	1,260	1,259				0	1
43	X	DODGE & COX INCOME FD C	256210105			8/1/2007		7/8/2014	3,077	2,756				0	321
44	X	DODGE & COX INCOME FD C	256210105			8/1/2007		9/11/2014	2,472	2,211				0	261
45	X	DODGE & COX INCOME FD C	256210105			8/1/2007		10/16/2014	1,170	1,043				0	127
46	X	NUVEEN HIGH YIELD MUNI BI	67065Q772			7/8/2014		10/16/2014	405	392				0	13
47	X	NUVEEN HIGH YIELD MUNI BI	67065Q772			5/6/2014		10/16/2014	1,076	1,032				0	44
48	X	NUVEEN HIGH YIELD MUNI BI	67065Q772			5/6/2014		12/19/2014	11,047	10,591				0	456
49	X	ORACLE CORPORATION	68389X105			3/4/2014		10/15/2014	227	237				0	-10
50	X	OPPENHEIMER DEVELOPING	683974505			10/9/2013		7/8/2014	3,516	3,231				0	285
51	X	OPPENHEIMER DEVELOPING	683974604			10/9/2013		9/11/2014	3,706	3,364				0	342
52	X	OPPENHEIMER DEVELOPING	683974604			1/23/2014		9/11/2014	143	127				0	16
53	X	PIMCO TOTAL RET FD-INST #	693390700			5/6/2014		7/8/2014	1,810	1,797				0	13
54	X	PIMCO TOTAL RET FD-INST #	693390700			12/1/2008		7/8/2014	2,879	2,715				0	164
55	X	PIMCO TOTAL RET FD-INST #	693390700			12/1/2008		9/11/2014	2,354	2,227				0	127
56	X	PIMCO TOTAL RET FD-INST #	693390700			4/15/2009		10/1/2014	1,065	999				0	66
57	X	PIMCO TOTAL RET FD-INST #	693390700			12/1/2008		10/1/2014	19,469	18,398				0	1,071
58	X	PIMCO FOREIGN BD FD USD	693390882			7/8/2014		10/16/2014	109	107				0	2
59	X	PIMCO FOREIGN BD FD USD	693390882			1/23/2014		10/16/2014	524	499				0	25
60	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/9/2013		1/23/2015	1,623	1,549				0	74
61	X	SCHLUMBERGER LTD	806857108			3/4/2014		6/11/2014	426	372				0	54
62	X	STRATTON SM-CAP VALUE F	863137105			7/8/2014		1/23/2015	586	621				0	-35
63	X	TJX COS INC NEW	872540109			3/4/2014		10/15/2014	180	185				0	-5
64	X	TARGET CORP	87612E106			3/4/2014		10/15/2014	540	553				0	-13
65	X	TARGET CORP	87612E106			3/4/2014		12/18/2014	1,118	922				0	196
66	X	3M CO	88579Y101			3/4/2014		8/6/2014	2,093	1,992				0	101
67	X	TOTAL S A - ADR	89151E109			3/4/2014		5/1/2014	283	258				0	25
68	X	PRINCIPAL GL MULT STRAT-I	74255L696			8/14/2014		10/16/2014	434	441				0	-7
69	X	ROBECO BP LNG/SHRT RES-I	74925K581			10/9/2013		7/8/2014	6,941	6,269				0	672

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	9 034
Short Term CG Distributions	

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	248,356	227,683	20,673
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	ROBECO BP LNG/SHRT RES-I	74925K581			10/9/2013		10/16/2014	528	500				0	28
71	X	ROBECO BP LNG/SHRT RES-I	74925K581			10/9/2013		1/23/2015	3,602	3,229				0	373
72	X	T ROWE PRICE SHORT TERM	77957P105			2/14/2012		5/1/2014	3,994	4,027				0	-33
73	X	T ROWE PRICE SHORT TERM	77957P105			2/14/2012		7/8/2014	557	563				0	-6
74	X	T ROWE PRICE SHORT TERM	77957P105			1/23/2014		7/8/2014	1,670	1,670				0	0
75	X	T ROWE PRICE SHORT TERM	77957P105			1/23/2014		10/29/2014	1,574	1,578				0	-4
76	X	T ROWE PRICE SHORT TERM	77957P105			10/21/2014		10/29/2014	1,494	1,497				0	-3
77	X	T ROWE PRICE SHORT TERM	77957P105			7/12/2013		10/29/2014	636	638				0	-2
78	X	T ROWE PRICE SHORT TERM	77957P105			7/12/2013		1/23/2015	3,950	3,966				0	-16
79	X	T ROWE PRICE INST FLOAT R	77958B402			1/23/2014		10/16/2014	833	857				0	-24
80	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/9/2013		5/1/2014	939	921				0	18
81	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/9/2013		10/16/2014	198	209				0	-11
82	X	TOTAL S A - ADR	89151E109			7/11/2014		10/15/2014	274	345				0	-71
83	X	US BANCORP DEL NEW	902973304			3/4/2014		10/15/2014	154	166				0	-12
84	X	UNION PACIFIC CORP	907818108			3/4/2014		10/15/2014	197	184				0	13
85	X	UNITED PARCEL SERVICE-CL	911312106			3/4/2014		10/15/2014	191	194				0	-3
86	X	UNITEDHEALTH GROUP INC	91324P102			3/4/2014		10/15/2014	163	157				0	6
87	X	UNITEDHEALTH GROUP INC	91324P102			3/4/2014		2/27/2015	1,023	705				0	318
88	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		10/16/2014	832	821				0	11
89	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		10/29/2014	4,121	4,106				0	15
90	X	VANGUARD TOTAL BOND MA	921937835			10/1/2014		1/23/2015	15,393	15,109				0	284
91	X	VANGUARD REIT VIPER	922908553			10/9/2013		5/1/2014	1,236	1,110				0	126
92	X	VANGUARD REIT VIPER	922908553			10/9/2013		10/16/2014	2,444	2,141				0	303
93	X	VANGUARD REIT VIPER	922908553			11/19/2012		1/23/2015	706	493				0	213
94	X	VANGUARD REIT VIPER	922908553			10/9/2013		1/23/2015	1,323	982				0	341
95	X	VANGUARD REIT VIPER	922908553			12/28/2010		1/23/2015	1,852	1,103				0	749
96	X	EATON CORP PLC	G29183103			3/4/2014		10/15/2014	175	218				0	-43
97	X	DODGE & COX INCOME FD C(	256210105			8/1/2007		10/29/2014	1,692	1,513				0	179
98	X	DODGE & COX INCOME FD C(	256210105			7/15/2009		10/29/2014	1,564	1,392				0	172
99	X	DODGE & COX INCOME FD C(	256210105			7/1/2008		10/29/2014	966	848				0	118
100	X	DREYFUS EMG MKT DEBT LO	261980494			2/14/2012		5/1/2014	295	301				0	-6
101	X	DREYFUS EMG MKT DEBT LO	261980494			2/14/2012		7/8/2014	1,515	1,483				0	32
102	X	DREYFUS EMG MKT DEBT LO	261980494			12/28/2010		7/8/2014	5,654	5,500				0	154
103	X	DREYFUS EMG MKT DEBT LO	261980494			12/28/2010		10/16/2014	684	713				0	-29
104	X	DREYFUS INTERNATL BOND	261980668			7/8/2014		10/16/2014	210	214				0	-4
105	X	DREYFUS INTERNATL BOND	261980668			5/6/2014		10/16/2014	213	215				0	-2
106	X	DRIEHAUS ACTIVE INCOME F	262028855			5/6/2014		7/8/2014	188	189				0	-1
107	X	DRIEHAUS ACTIVE INCOME F	262028855			7/12/2013		7/8/2014	2,593	2,591				0	2
108	X	DRIEHAUS ACTIVE INCOME F	262028855			7/12/2013		10/16/2014	1,027	1,052				0	-25
109	X	DRIEHAUS ACTIVE INCOME F	262028855			7/12/2013		1/23/2015	3,568	3,675				0	-107
110	X	DRIEHAUS ACTIVE INCOME F	262028855			8/10/2012		1/23/2015	2,736	2,733				0	3
111	X	FID ADV EMER MKTS INC- CL	315920702			5/6/2014		10/16/2014	230	232				0	-2
112	X	FID ADV EMER MKTS INC- CL	315920702			10/9/2013		10/16/2014	406	397				0	9
113	X	JP MORGAN MID CAP VALUE-	339128100			7/8/2014		10/16/2014	821	872				0	-51
114	X	JP MORGAN MID CAP VALUE-	339128100			7/8/2014		1/23/2015	334	341				0	-7
115	X	GILEAD SCIENCES INC	375558103			3/4/2014		5/1/2014	393	416				0	-23
116	X	GILEAD SCIENCES INC	375558103			7/11/2014		9/10/2014	540	444				0	96
117	X	GILEAD SCIENCES INC	375558103			3/4/2014		9/10/2014	864	665				0	199
118	X	GOLDMAN SACHS GROUP IN(	38141G104			3/4/2014		9/10/2014	360	337				0	23
119	X	GOLDMAN SACHS GROUP IN(	38141G104			3/4/2014		10/15/2014	174	169				0	5
120	X	GOOGLE INC	38259P508			3/4/2014		5/1/2014	1,603	1,826				0	-223
121	X	HSBC - ADR	404280406			3/4/2014		10/15/2014	197	212				0	-15
122	X	JPMORGAN CHASE & CO	46625H100			3/4/2014		6/11/2014	400	402				0	-2
123	X	JPMORGAN HIGH YIELD FUN[	4812C0803			3/3/2014		5/1/2014	15,925	15,944				0	-19
124	X	JPMORGAN HIGH YIELD FUN[	4812C0803			7/8/2014		10/16/2014	460	479				0	-19
125	X	JPMORGAN HIGH YIELD FUN[	4812C0803			3/3/2014		10/16/2014	293	303				0	-10
126	X	JPMORGAN HIGH YIELD FUN[	4812C0803			3/3/2014		1/23/2015	419	446				0	-27
127	X	KALMAR GR W/ VAL SM CAP-I	483438305			10/9/2013		7/8/2014	171	167				0	4
128	X	KALMAR GR W/ VAL SM CAP-I	483438305			10/9/2013		1/23/2015	194	209				0	-15
129	X	KEELEY SMALL CAP VAL FD (	487300808			12/28/2010		7/8/2014	8,979	5,764				0	3,215
130	X	KEELEY SMALL CAP VAL FD (	487300808			8/26/2011		7/8/2014	3,926	2,230				0	1,696
131	X	KEELEY SMALL CAP VAL FD (	487300808			5/10/2012		7/8/2014	1,023	659				0	364
132	X	KEELEY SMALL CAP VAL FD (	487300808			10/9/2013		7/8/2014	6,209	5,596				0	613
133	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			10/20/2011		5/1/2014	1,027	1,148				0	-121
134	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/14/2012		5/1/2014	570	609				0	-39
135	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/12/2013		5/1/2014	1,707	1,654				0	53
136	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			1/23/2014		5/1/2014	1,949	1,897				0	52
137	X	MERGER FD SH BEN INT #26(	589509108			5/6/2014		8/14/2014	628	620				0	8
138	X	MERGER FD SH BEN INT #26(	589509108			7/8/2014		8/14/2014	306	308				0	-2

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	9,034
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	248,356	227,683	20,673
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
139	X	MERGER FD SH BEN INT #260	589509108			10/20/2011		8/14/2014	2,735	2,643				0	92
140	X	MERGER FUND-INST #301	589509207			10/20/2011		10/16/2014	519	522				0	-3
141	X	MERGER FUND-INST #301	589509207			10/20/2011		1/23/2015	2,943	2,988				0	-45
142	X	MONSTER BEVERAGE CORP	611740101			3/4/2014		9/10/2014	732	593				0	139

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		606	0	0	606
	Description				
1	TAX PREP FEES	606			606

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		688	0	0	688
	Description				
1	GRANT ADMIN FEES	688			688

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,210	294	0	0
1	FOREIGN TAX WITHHELD	294	294		
2	PY EXCISE TAX DUE	842			
3	ESTIMATED EXCISE PAYMENTS	1,074			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			609,648	590,497	652,700
1	ARTISAN INTERNATIONAL FUND #661			31,522	44,431
2	DODGE & COX INCOME FD COM #147			15,129	16,978
3	PIMCO FOREIGN BD FD USD H-INST #103			4,551	4,878
4	T ROWE PRICE SHORT TERM BD FD #55			5,267	5,245
5	PRINCIPAL GL MULT STRAT-INST #4684			6,559	6,654
6	MERGER FUND-INST #301			6,642	6,666
7	ARTISAN MID CAP FUND-INS #1333			23,350	28,322
8	MET WEST TOTAL RETURN BOND CL I #5			17,005	16,912
9	FID ADV EMER MKTS INC- CL I #607			10,174	10,230
10	DREYFUS INTERNATL BOND FD CL I #609			5,146	4,919
11	DODGE & COX INT'L STOCK FD #1048			32,206	45,728
12	DREYFUS EMG MKT DEBT LOC C-I #6083			18,343	16,199
13	DRIEHAUS ACTIVE INCOME FUND			6,538	6,588
14	JP MORGAN MID CAP VALUE-I #758			20,037	27,821
15	ASG GLOBAL ALTERNATIVES-Y #1993			19,741	20,052
16	VANGUARD REIT VIPER			15,863	23,973
17	AQR MANAGED FUTURES STR-I #15213			12,192	13,297
18	STRATTON SM-CAP VALUE FD #37			19,726	18,996
19	JPMORGAN HIGH YIELD FUND SS #3580			23,614	23,255
20	T ROWE PRICE INST FLOAT RATE #170			10,071	9,977
21	OPPENHEIMER DEVELOPING MKT-I #799			67,965	69,010
22	SPDR DJ WILSHIRE INTERNATIONAL REA			22,657	26,820
23	BOSTON P LNG/SHRT RES-INS			5,908	6,747
24	NEUBERGER BERMAN LONG SH-INS #183			16,590	16,870
25	KALMAR GR W/ VAL SM CAP-INS #4			17,695	19,471
26	CREDIT SUISSE COMM RET ST-I #2156			32,801	26,662
27	AFFILIATED MANAGERS GROUP, INC CON			2,744	3,166
28	APACHE CORP			2,715	2,462
29	APPLE INC			4,995	8,135
30	BAXTER INTL INC			2,635	2,612
31	BOEING CO			3,712	4,157
32	CVS HEALTH CORPORATION			2,854	3,872
33	CISCO SYSTEMS INC			2,948	3,834
34	CUMMINS INC			3,876	3,733
35	DIAGEO PLC - ADR			2,117	1,887
36	WALT DISNEY CO			3,631	4,784
37	E M C CORP MASS			2,444	2,449
38	GILEAD SCIENCES INC			1,913	2,312
39	INTERNATIONAL BUSINESS MACHS CORI			1,682	1,542
40	JOHNSON CONTROLS INC			2,624	2,670
41	MICROSOFT CORP			2,706	3,308
42	NATIONAL OILWELL INC COM			3,596	2,829
43	NESTLE S A REGISTERED SHARES - ADF			2,112	2,173
44	ORACLE CORPORATION			2,356	2,574
45	ROCHE HOLDINGS LTD - ADR			2,079	2,189
46	SCHLUMBERGER LTD			4,120	4,163

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			609,648	590,497	652,700
47	TJX COMPANIES INC			2,608	2,711
48	THERMO FISHER SCIENTIFIC INC			2,381	2,388
49	TOTAL S A - ADR			2,875	2,543
50	UNION PACIFIC CORP			3,557	4,037
51	MCKESSON CORP			3,082	3,798
52	GOOGLE INC-CL C			4,084	3,761
53	GOLDMAN SACHS GROUP INC			2,198	2,553
54	HSBC - ADR			2,986	2,829
55	UNITED PARCEL SERVICE-CL B			2,251	2,312
56	TARGET CORP			2,463	3,153
57	UNITEDHEALTH GROUP INC			2,743	3,899
58	BLACKROCK INC			1,868	2,184
59	MONSANTO CO NEW			1,636	1,595
60	JPMORGAN CHASE & CO			3,832	4,238
61	US BANCORP			2,745	2,829
62	ANHEUSER-BUSCH INBEV SPN ADR			2,526	2,881
63	BERKSHIRE HATHAWAY INC			3,849	4,519
64	COMCAST CORP CLASS A			3,539	3,928
65	LAS VEGAS SANDS CORP			2,517	2,115
66	CELANESE CORP			3,008	3,583
67	CITIGROUP INC			3,399	3,732
68	EATON CORP PLC			2,349	2,199
69	CME GROUP INC			2,853	3,364
70					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	269
2	Total	2	269

Line 5 - Decreases not included in Part III, Line 2

1	PY Return of Capital Adjustment	1	291
2	COST BASIS ADJUSTMENT	2	38
3	Total	3	329

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	9,034
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						239,322	0	0	227,683	11,639	0	0	0	11,639
1	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	10/16/2014	1 228		0	1 322	-94	0	0	0	-94
2	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	1/23/2015	702		0	702	0	0	0	0	0
3	NESTLE S A REGISTERED SHARES - A	641069406		3/4/2014	10/15/2014	141		0	151	-10	0	0	0	-10
4	NEUBERGER BERMAN LONG SH-INS #1	64128R608		7/8/2014	10/16/2014	801		0	831	-30	0	0	0	-30
5	NOW INC/SH	67011P100		3/4/2014	6/11/2014	239		0	221	18	0	0	0	18
6	NOW INC/SH	67011P100		3/4/2014	6/17/2014	8		0	8	0	0	0	0	0
7	MONSTER BEVERAGE CORP	611740101		3/4/2014	1/12/2015	2 282		0	1 482	800	0	0	0	800
8	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/12/2013	8/14/2014	3 194		0	3,300	-106	0	0	0	-106
9	AQR MANAGED FUTURES STR-I #15213	00203H859		1/23/2014	10/16/2014	1 339		0	1,348	-9	0	0	0	-9
10	AFFILIATED MANAGERS GROUP INC C	008252108		3/4/2014	5/1/2014	391		0	387	4	0	0	0	4
11	ANHEUSER-BUSCH INBEV SPN ADR	03524A108		3/4/2014	6/11/2014	449		0	415	34	0	0	0	34
12	APPLE INC	037833100		7/11/2014	10/15/2014	387		0	380	7	0	0	0	7
13	ARTISAN MID CAP FUND-INS #1333	04314H600		7/12/2013	5/1/2014	1 886		0	1,849	37	0	0	0	37
14	ARTISAN MID CAP FUND-INS #1333	04314H600		2/11/2013	5/1/2014	610		0	529	81	0	0	0	81
15	ARTISAN MID CAP FUND-INS #1333	04314H600		7/8/2014	10/16/2014	240		0	252	-12	0	0	0	-12
16	BERKSHIRE HATHAWAY INC	084670702		3/4/2014	10/15/2014	269		0	237	32	0	0	0	32
17	BHP BILLITON LIMITED - ADR	088606108		3/4/2014	11/24/2014	1 065		0	1,304	-239	0	0	0	-239
18	CME GROUP INC	12572Q105		3/4/2014	10/15/2014	156		0	152	4	0	0	0	4
19	CVS HEALTH CORPORATION	126650100		3/4/2014	10/15/2014	157		0	146	11	0	0	0	11
20	CAPITAL ONE FINANCIAL CORP	14040H105		3/4/2014	5/1/2014	2 372		0	2 356	16	0	0	0	16
21	CELANESE CORP	150870103		3/4/2014	10/15/2014	155		0	159	-4	0	0	0	-4
22	AFLAC INC	001055102		3/4/2014	6/11/2014	2 249		0	2 344	-95	0	0	0	-95
23	CHEVRON CORP	166764100		3/4/2014	11/24/2014	1 997		0	1 968	29	0	0	0	29
24	CISCO SYSTEMS INC	17275R102		3/4/2014	10/15/2014	205		0	197	8	0	0	0	8
25	CITIGROUP INC	172967424		6/11/2014	10/15/2014	492		0	488	4	0	0	0	4
26	COACH INC	189754104		3/4/2014	6/25/2014	1 294		0	1 848	-554	0	0	0	-554
27	COMCAST CORP CLASS A	20030N101		3/4/2014	6/11/2014	368		0	360	8	0	0	0	8
28	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/26/2011	5/1/2014	2 715		0	3 274	-559	0	0	0	-559
29	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/26/2011	7/8/2014	1 465		0	1 811	-346	0	0	0	-346
30	CREDIT SUISSE COMM RET ST-I #2156	22544R305		2/14/2012	7/8/2014	1 269		0	1 409	-140	0	0	0	-140
31	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/20/2011	7/8/2014	5 721		0	6 294	-573	0	0	0	-573
32	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/20/2011	10/16/2014	574		0	710	-136	0	0	0	-136
33	CUMMINS INC	231021106		3/4/2014	6/11/2014	476		0	438	38	0	0	0	38
34	CUMMINS INC	231021106		3/4/2014	10/15/2014	128		0	146	-18	0	0	0	-18
35	DIAGEO PLC - ADR	25243Q205		3/4/2014	10/15/2014	218		0	251	-33	0	0	0	-33
36	WALT DISNEY CO	254687106		3/4/2014	6/11/2014	421		0	408	13	0	0	0	13
37	WALT DISNEY CO	254687106		3/4/2014	9/10/2014	269		0	245	24	0	0	0	24
38	WALT DISNEY CO	254687106		3/4/2014	10/15/2014	164		0	163	1	0	0	0	1
39	DODGE & COX INT'L STOCK FD #1048	256206103		1/15/2008	5/1/2014	361		0	349	12	0	0	0	12
40	DODGE & COX INT'L STOCK FD #1048	256206103		4/15/2008	5/1/2014	133		0	124	9	0	0	0	9
41	DODGE & COX INCOME FD COM #147	256210105		7/16/2007	7/8/2014	198		0	178	20	0	0	0	20
42	DODGE & COX INCOME FD COM #147	256210105		5/6/2014	7/8/2014	1,260		0	1 259	1	0	0	0	1
43	DODGE & COX INCOME FD COM #147	256210105		8/1/2007	7/8/2014	3 077		0	2,756	321	0	0	0	321
44	DODGE & COX INCOME FD COM #147	256210105		8/1/2007	9/11/2014	2 472		0	2 211	261	0	0	0	261
45	DODGE & COX INCOME FD COM #147	256210105		8/1/2007	10/16/2014	1 170		0	1 043	127	0	0	0	127
46	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		7/8/2014	10/16/2014	405		0	392	13	0	0	0	13
47	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		5/6/2014	10/16/2014	1 076		0	1 032	44	0	0	0	44
48	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		5/6/2014	12/19/2014	11,047		0	10 591	456	0	0	0	456
49	ORACLE CORPORATION	68389X105		3/4/2014	10/15/2014	227		0	237	-10	0	0	0	-10
50	OPPENHEIMER DEVELOPING MKT-Y #7	683974505		10/9/2013	7/8/2014	3 516		0	3 231	285	0	0	0	285
51	OPPENHEIMER DEVELOPING MKT-I #79	683974604		10/9/2013	9/11/2014	3 706		0	3 364	342	0	0	0	342
52	OPPENHEIMER DEVELOPING MKT-I #79	683974604		1/23/2014	9/11/2014	143		0	127	16	0	0	0	16
53	PIMCO TOTAL RET FD-INST #35	693390700		5/6/2014	7/8/2014	1,810		0	1,797	13	0	0	0	13
54	PIMCO TOTAL RET FD-INST #35	693390700		12/1/2008	7/8/2014	2 879		0	2,715	164	0	0	0	164
55	PIMCO TOTAL RET FD-INST #35	693390700		12/1/2008	9/11/2014	2 354		0	2,227	127	0	0	0	127
56	PIMCO TOTAL RET FD-INST #35	693390700		4/15/2009	10/1/2014	1 065		0	999	66	0	0	0	66
57	PIMCO TOTAL RET FD-INST #35	693390700		12/1/2008	10/1/2014	19,469		0	18,398	1,071	0	0	0	1 071
58	PIMCO FOREIGN BD FD USD H-INST #1	693390882		7/8/2014	10/16/2014	109		0	107	2	0	0	0	2
59	PIMCO FOREIGN BD FD USD H-INST #1	693390882		1/23/2014	10/16/2014	524		0	499	25	0	0	0	25
60	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		10/9/2013	1/23/2015	1 623		0	1,549	74	0	0	0	74
61	SCHLUMBERGER LTD	806857108		3/4/2014	6/11/2014	426		0	372	54	0	0	0	54
62	STRATTON SM-CAP VALUE FD #37	863137105		7/8/2014	1/23/2015	586		0	621	-35	0	0	0	-35
63	TJX COS INC NEW	872540109		3/4/2014	10/15/2014	180		0	185	-5	0	0	0	-5
64	TARGET CORP	87612E106		3/4/2014	10/15/2014	540		0	553	-13	0	0	0	-13
65	TARGET CORP	87612E106		3/4/2014	12/18/2014	1 118		0	922	196	0	0	0	196
66	3M CO	88579Y101		3/4/2014	8/6/2014	2 093		0	1,992	101	0	0	0	101
67	TOTAL S A - ADR	89151E109		3/4/2014	5/1/2014	283		0	258	25	0	0	0	25
68	PRINCIPAL GL MULT STRAT-INST #4684	74255L696		8/14/2014	10/16/2014	434		0	441	-7	0	0	0	-7
69	ROBECO BP LNG/SHRT RES-INS	74925K581		10/9/2013	7/8/2014	6 941		0	6,269	672	0	0	0	672
70	ROBECO BP LNG/SHRT RES-INS	74925K581		10/9/2013	10/16/2014	528		0	500	28	0	0	0	28
71	ROBECO BP LNG/SHRT RES-INS	74925K581		10/9/2013	1/23/2015	3 602		0	3,229	373	0	0	0	373
72	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/14/2012	5/1/2014	3 994		0	4,027	-33	0	0	0	-33
73	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/14/2012	7/8/2014	557		0	563	-6	0	0	0	-6
74	T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/23/2014	7/8/2014	1 670		0	1,670	0	0	0	0	0
75	T ROWE PRICE SHORT TERM BD FD #5	77957P105		1/23/2014	10/29/2014	1 574		0	1 578	-4	0	0	0	-4
76	T ROWE PRICE SHORT TERM BD FD #5	77957P105		10/21/2014	10/29/2014	1 494		0	1,497	-3	0	0	0	-3
77	T ROWE PRICE SHORT TERM BD FD #5	77957P105		7/12/2013	10/29/2014	636		0	638	-2	0	0	0	-2
78	T ROWE PRICE SHORT TERM BD FD #5	77957P105		7/12/2013	1/23/2015	3 950		0	3 966	-16	0	0	0	-16
79	T ROWE PRICE INST FLOAT RATE #170	77958B402		1/23/2014	10/16/2014	833		0	857	-24	0	0	0	-24
80	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		10/9/2013	5/1/2014	939		0	921	18	0	0	0	18
81	SPDR DJ WILSHIRE INTERNATIONAL RI	78463X863		10/9/2013	10/16/2014	198		0	209	-11	0	0	0	-11
82	TOTAL S A - ADR	89151E109		7/11/2014	10/15/2014	274		0	345	-71	0	0	0	-71
83	US BANCORP DEL NEW	902973304		3/4/2014	10/15/2014	154		0	166	-12	0	0	0	-12
84	UNION PACIFIC CORP	907818108		3/4/2014	10/15/2014	197		0	184	13	0	0	0	13

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	9,034
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						239,322	0	0	227,683	11 639	0	0	0	11,639
85	UNITED PARCEL SERVICE-CL B	911312106		3/4/2014	10/15/2014	191		0	194	-3	0	0	0	-3
86	UNITEDHEALTH GROUP INC	91324P102		3/4/2014	10/15/2014	163		0	157	6	0	0	0	6
87	UNITEDHEALTH GROUP INC	91324P102		3/4/2014	2/27/2015	1 023		0	705	318	0	0	0	318
88	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	10/16/2014	832		0	821	11	0	0	0	11
89	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	10/29/2014	4 121		0	4,106	15	0	0	0	15
90	VANGUARD TOTAL BOND MARKET ETF	921937835		10/1/2014	1/23/2015	15 393		0	15,109	284	0	0	0	284
91	VANGUARD REIT VIPER	922908553		10/9/2013	5/1/2014	1 236		0	1,110	126	0	0	0	126
92	VANGUARD REIT VIPER	922908553		10/9/2013	10/16/2014	2 444		0	2,141	303	0	0	0	303
93	VANGUARD REIT VIPER	922908553		11/19/2012	1/23/2015	706		0	493	213	0	0	0	213
94	VANGUARD REIT VIPER	922908553		10/9/2013	1/23/2015	1 323		0	982	341	0	0	0	341
95	VANGUARD REIT VIPER	922908553		12/28/2010	1/23/2015	1 852		0	1,103	749	0	0	0	749
96	EATON CORP PLC	G29183103		3/4/2014	10/15/2014	175		0	218	-43	0	0	0	-43
97	DODGE & COX INCOME FD COM #147	256210105		8/1/2007	10/29/2014	1 692		0	1,513	179	0	0	0	179
98	DODGE & COX INCOME FD COM #147	256210105		7/15/2009	10/29/2014	1 564		0	1,392	172	0	0	0	172
99	DODGE & COX INCOME FD COM #147	256210105		7/1/2008	10/29/2014	966		0	848	118	0	0	0	118
100	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/14/2012	5/1/2014	295		0	301	-6	0	0	0	-6
101	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/14/2012	7/8/2014	1 515		0	1,483	32	0	0	0	32
102	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		12/28/2010	7/8/2014	5 654		0	5 500	154	0	0	0	154
103	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		12/28/2010	10/16/2014	684		0	713	-29	0	0	0	-29
104	DREYFUS INTERNATL BOND FD CL I #6	261980668		7/8/2014	10/16/2014	210		0	214	-4	0	0	0	-4
105	DREYFUS INTERNATL BOND FD CL I #6	261980668		5/6/2014	10/16/2014	213		0	215	-2	0	0	0	-2
106	DRIEHAUS ACTIVE INCOME FUND	262028855		5/6/2014	7/8/2014	188		0	189	-1	0	0	0	-1
107	DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	7/8/2014	2 593		0	2 591	2	0	0	0	2
108	DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	10/16/2014	1 027		0	1,052	-25	0	0	0	-25
109	DRIEHAUS ACTIVE INCOME FUND	262028855		7/12/2013	1/23/2015	3 568		0	3 675	-107	0	0	0	-107
110	DRIEHAUS ACTIVE INCOME FUND	262028855		8/10/2012	1/23/2015	2 736		0	2,733	3	0	0	0	3
111	FID ADV EMER MKTS INC- CL I #607	315920702		5/6/2014	10/16/2014	230		0	232	-2	0	0	0	-2
112	FID ADV EMER MKTS INC- CL I #607	315920702		10/9/2013	10/16/2014	406		0	397	9	0	0	0	9
113	JP MORGAN MID CAP VALUE-I #758	339128100		7/8/2014	10/16/2014	821		0	872	-51	0	0	0	-51
114	JP MORGAN MID CAP VALUE-I #758	339128100		7/8/2014	1/23/2015	334		0	341	-7	0	0	0	-7
115	GILEAD SCIENCES INC	375558103		3/4/2014	5/1/2014	393		0	416	-23	0	0	0	-23
116	GILEAD SCIENCES INC	375558103		7/11/2014	9/10/2014	540		0	444	96	0	0	0	96
117	GILEAD SCIENCES INC	375558103		3/4/2014	9/10/2014	864		0	665	199	0	0	0	199
118	GOLDMAN SACHS GROUP INC	38141G104		3/4/2014	9/10/2014	360		0	337	23	0	0	0	23
119	GOLDMAN SACHS GROUP INC	38141G104		3/4/2014	10/15/2014	174		0	169	5	0	0	0	5
120	GOOGLE INC	38259P508		3/4/2014	5/1/2014	1,603		0	1,826	-223	0	0	0	-223
121	HSBC - ADR	404280406		3/4/2014	10/15/2014	197		0	212	-15	0	0	0	-15
122	JPMORGAN CHASE & CO	46625H100		3/4/2014	6/11/2014	400		0	402	-2	0	0	0	-2
123	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		3/3/2014	5/1/2014	15,925		0	15 944	-19	0	0	0	-19
124	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		7/8/2014	10/16/2014	460		0	479	-19	0	0	0	-19
125	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		3/3/2014	10/16/2014	293		0	303	-10	0	0	0	-10
126	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		3/3/2014	1/23/2015	419		0	446	-27	0	0	0	-27
127	KALMAR GR W/ VAL SM CAP-INS #4	483438305		10/9/2013	7/8/2014	171		0	167	4	0	0	0	4
128	KALMAR GR W/ VAL SM CAP-INS #4	483438305		10/9/2013	1/23/2015	194		0	209	-15	0	0	0	-15
129	KEELEY SMALL CAP VAL FD CL I #2251	487300808		12/28/2010	7/8/2014	8 979		0	5 764	3,215	0	0	0	3,215
130	KEELEY SMALL CAP VAL FD CL I #2251	487300808		8/26/2011	7/8/2014	3 926		0	2 230	1 696	0	0	0	1,696
131	KEELEY SMALL CAP VAL FD CL I #2251	487300808		5/10/2012	7/8/2014	1 023		0	659	364	0	0	0	364
132	KEELEY SMALL CAP VAL FD CL I #2251	487300808		10/9/2013	7/8/2014	6 209		0	5 596	613	0	0	0	613
133	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		10/20/2011	5/1/2014	1 027		0	1,148	-121	0	0	0	-121
134	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		2/14/2012	5/1/2014	570		0	609	-39	0	0	0	-39
135	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		7/12/2013	5/1/2014	1,707		0	1,654	53	0	0	0	53
136	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		1/23/2014	5/1/2014	1,949		0	1 897	52	0	0	0	52
137	MERGER FD SH BEN INT #260	589509108		5/6/2014	8/14/2014	628		0	620	8	0	0	0	8
138	MERGER FD SH BEN INT #260	589509108		7/8/2014	8/14/2014	306		0	308	-2	0	0	0	-2
139	MERGER FD SH BEN INT #260	589509108		10/20/2011	8/14/2014	2 735		0	2 643	92	0	0	0	92
140	MERGER FUND-INST #301	589509207		10/20/2011	10/16/2014	519		0	522	-3	0	0	0	-3
141	MERGER FUND-INST #301	589509207		10/20/2011	1/23/2015	2,943		0	2,988	-45	0	0	0	-45
142	MONSTER BEVERAGE CORP	611740101		3/4/2014	9/10/2014	732		0	593	139	0	0	0	139

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										10,881	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	10,881		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	9/9/2014	2	269
3	Second quarter estimated tax payment	10/9/2014	3	268
4	Third quarter estimated tax payment	1/9/2015	4	269
5	Fourth quarter estimated tax payment	4/9/2015	5	268
6	Other payments		6	
7	Total		7	1,074

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	6,831
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,831