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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 05-01-2014 , and ending 04-30-2015

Name of foundation
EDWARD & VERNA GERBIC FAMILY FOUNDATION

A Employer identification number
22-3457387

Number and street (or P O box number if mail is not delivered to street address)
Cummings Lockwood 75 Isham Road No
400

Room/suite

B Telephone number (see instructions)
(860) 313-4930

City or town, state or province, country, and ZIP or foreign postal code
West Hartford, CT 06107

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,034,013

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,066	5,066		
	4	Dividends and interest from securities	259,843	259,843		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	136,279			
	b	Gross sales price for all assets on line 6a 427,550				
	7	Capital gain net income (from Part IV, line 2)		136,279		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	401,188	401,188		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	21,840	21,840		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30	30		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,870	21,870		0
	25	Contributions, gifts, grants paid	490,100			490,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	511,970	21,870		490,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-110,782			
	b	**Net investment income** (if negative, enter -0-)		379,318		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	-49,772	23,075	23,075
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,502,710	5,519,754	9,911,238
	c Investments—corporate bonds (attach schedule)	300,678	100,005	99,700
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,753,616	5,642,834	10,034,013
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	5,753,616	5,642,834	
	30 **Total net assets or fund balances** (see instructions)	5,753,616	5,642,834	
	31 **Total liabilities and net assets/fund balances** (see instructions)	5,753,616	5,642,834	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,753,616
2	Enter amount from Part I, line 27a	2	-110,782
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,642,834
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,642,834

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	1,603 045 Shs Templeton Global Bond Fund Class A M/F	P	2011-06-29	2015-04-08
b	$100,000 HSBC Finance Corp 6% due 8/15/14	P	2007-08-20	2014-08-15
c	$100,000 Southtrust Corp NTS 5 8% due 6/15/14	P	2009-06-29	2014-05-21
d	800 Shs Standard & Poor's 500 Depositary Receipts Trust Sers 1	P	2003-01-31	2015-04-08
e	Capital Gains Dividends	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,000		22,523	-2,523
b	100,000		100,000	0
c	102,622		100,673	1,949
d	163,788		68,075	95,713
e	41,140			41,140

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-2,523
b				0
c				1,949
d				95,713
e				41,140

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	136,279
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	536,500	9,510,132	0 056414
2012	202,500	7,840,402	0 025828
2011	345,930	7,095,053	0 048757
2010	303,000	6,576,635	0 046072
2009	230,000	6,111,572	0 037634

2	**Total** of line 1, column (d).	2	0 214705
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042941
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,425,210
5	Multiply line 4 by line 3.	5	447,669
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,793
7	Add lines 5 and 6.	7	451,462
8	Enter qualifying distributions from Part XII, line 4.	8	490,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,793
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,793
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,793
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,704		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,704
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,911
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,911 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Paul L Bourdeau Esquire Telephone no ▶(860) 313-4930

Located at ▶Cummings Lockwood 75 Isham Rd Ste 400 W Hartford CT ZIP+4 ▶06107

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Peter E Gerbic PO Box 88 Wolfanger Road Middlesex, NY 14507	Trustee 0 00	0	0	0
Joseph Caruso 1824 Seventh Street SW Apt 2 Washington, DC 20009	Trustee 0 00	0	0	0
Celina Gerbic 1824 Seventh Street SW Apt 2 Washington, DC 20009	Trustee 0 00	0	0	0
Paul L Bourdeau Cummings Lockwood 75 Isham Rd Ste 400 West Hartford, CT 06107	Trustee 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,389,503
b	Average of monthly cash balances	1b	194,467
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,583,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,583,970
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,760
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,425,210
6	**Minimum investment return.** Enter 5% of line 5	6	521,261

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	521,261
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 3,793		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,793
3	Distributable amount before adjustments Subtract line 2c from line 1	3	517,468
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	517,468
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	517,468

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	490,100
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	490,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,793
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	486,307

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				517,468
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			118,136	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 490,100				
a Applied to 2013, but not more than line 2a			118,136	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				371,964
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				145,504
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				490,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,066	
4 Dividends and interest from securities			14	259,843	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	136,279	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		401,188	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 401,188

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-08-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Carol J DeRosier				P01246704
Firm's name ▶ Cummings & Lockwood LLC			Firm's EIN ▶ 06-0312590	
Firm's address ▶ 75 Isham Road Suite 400 West Hartford, CT 06107			Phone no (860) 313-4900	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Abbe Museum 26 Mount Desert St PO Box 286 Bar Harbor, ME 04609	None	Public	Current Use for General Charitable Purposes	1,000
Alliance for Democracy PO Box 540115 Waltham, MA 02454	None	Public	Current Use for General Charitable Purposes	1,000
American Friends Service Committee 1501 Cherry Street Philadelphia, PA 19102	None	Public	Current Use for General Charitable Purposes	5,000
American Indian College Fund 8333 Greenwood Blvd Denver, CO 80221	None	Public	Current Use for General Charitable Purposes	5,000
Anti-Cruelty Society 157 W Grand Avenue Chicago, IL 60654	None	Public	Current Use for General Charitable Purposes	5,000
Borinquen Dance Theatre Inc 121 N Fitzhugh St Ste E 303 Rochester, NY 14614	None	Public	Current Use for General Charitable Purposes	1,000
Bristol Valley Theater (Friends of Brisol Valley Playhouse Foundation) PO Box 218 Naples, NY 14512	None	Public	Current Use for General Charitable Purposes	1,000
Brockport Foundation Inc (State University College at Brockton Foundation) 350 New Campus Drive Brockport, NY 14420	None	Public	Current Use for General Charitable Purposes	1,000
Camp Good Days and Special Times Inc 1332 Pittsford-Mendon Road PO Box 665 Mendon, NY 14506	None	Public	Current Use for General Charitable Purposes	2,000
Center for Development in Central America (Jubilee House Community) 1019 Troy Medlin Road Monroe, NC 28112	None	Public	Current Use for General Charitable Purposes	5,000
Children's Defense Fund 25 E Street NW Washington, DC 20001	None	Public	Current Use for General Charitable Purposes	2,000
Crudem Foundation 362 Sewall St PO Box 804 Ludlow, MA 01056	None	Public	Current Use for General Charitable Purposes	20,000
Doctors Without Borders USA Inc 333 Seventh Ave 2nd Floor New York, NY 10001	None	Public	Current Use for General Charitable Purposes	25,000
Environmental Defense Fund Inc 257 Park Avenue South New York, NY 10010	None	Public	Current Use for General Charitable Purposes	15,000
Finger Lakes Land Trust 202 East Court Street Ithaca, NY 14850	None	Public	Current Use for General Charitable Purposes	15,000
Total . . . . ▶ 3a				490,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Free Arts for Abused Children of New York City Inc 1431 Broadway 7th Floor New York, NY 10018	None	Public	Current Use for General Charitable Purposes	1,000
Friends of Chicago Animal Care and Control Inc PO Box 4414 Chicago, IL 60680	None	Public	Current Use for General Charitable Purposes	5,000
Friends of Ganondagan Inc 61 West Main Street Victor, NY 14564	None	Public	Current Use for General Charitable Purposes	25,000
Garth Fagan Dance Inc 50 Chestnut Street Rochester, NY 14604	None	Public	Current Use for General Charitable Purposes	5,000
Habitat for Humanity International (Yates County) 121 Habitat St Americus, GA 31709	None	Public	Current Use for General Charitable Purposes	1,000
Hillside Children's Center 1183 Monroe Avenue Rochester, NY 14620	None	Public	Current Use for General Charitable Purposes	10,000
Hospeace House Inc PO Box 343 Naples, NY 14512	None	Public	Current Use for General Charitable Purposes	5,000
Human Rights Watch Inc 350 Fifth Avenue 34th Floor New York, NY 10118	None	Public	Current Use for General Charitable Purposes	15,000
Justice Policy Institute 1012 14th St NW Ste 400 Washington, DC 20005	None	Public	Current Use for General Charitable Purposes	1,000
Make it Right Foundation PO Box 58009 New Orleans, LA 70158	None	Public	Current Use for General Charitable Purposes	1,000
Middlebury College 152 Maple St Middlebury, VT 05753	None	Public	Current Use for General Charitable Purposes	1,000
Mount Desert Island Biological Laboratory PO Box 35 Salisbury Cove, ME 04672	None	Public	Current Use for General Charitable Purposes	1,000
Native American Rights Fund 1506 Broadway Boulder, CO 80302	None	Public	Current Use for General Charitable Purposes	10,000
New Directions Foundation Inc 356 Main Street Er Randolph, NY 14772	None	Public	Current Use for General Charitable Purposes	1,000
One Tail at a Time NFP 3303 W Ainslie St Unit 3 Chicago, IL 60625	None	Public	Current Use for General Charitable Purposes	500
Total . . . . ▶ **3a**				490,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Peruvian Amazon Conservation Inc 1759 Dyson Dr NE Atlanta, GA 30307	None	Public	Current Use for General Charitable Purposes	1,000
Physicians for Social Responsibility Inc 125 W 31st St Apt 22H New York, NY 10001	None	Public	Current Use for General Charitable Purposes	5,000
Potters for Peace PO Box 2214 Boulder, CO 80306	None	Public	Current Use for General Charitable Purposes	1,000
Rochester Folk Art Guild Inc 1445 Upper Hill Rd Middlesex, NY 14507	None	Public	Current Use for General Charitable Purposes	1,000
Rochester Rehabilitation Center Inc 1000 Elmwood Avenue Rochester, NY 14620	None	Public	Current Use for General Charitable Purposes	1,000
Rotaplast International Inc 3317 26th Street San Francisco, CA 94110	None	Public	Current Use for General Charitable Purposes	1,000
School for Friends 2201 P St NW Washington, DC 20037	None	Public	Current Use for General Charitable Purposes	5,000
Southern Poverty Law Center Inc 400 Washington Avenue Montgomery, AL 36104	None	Public	Current Use for General Charitable Purposes	15,000
Spinal Cord Society 19051 County Road 1 Fergus Falls, MN 56537	None	Public	Current Use for General Charitable Purposes	10,000
The Health Wagon (St Marys Health Wagon) PO Box 7070 Wise, VA 24293	None	Public	Current Use for General Charitable Purposes	1,000
Point Foundation 5055 Wilshire Boulevard Suite 501 Los Angeles, CA 90036	None	Public	Current Use for General Charitable Purposes	1,000
The Sentencing Project 1705 Desales St NW 8th Floor Washington, DC 20036	None	Public	Current Use for General Charitable Purposes	1,000
Tracking Project Inc PO Box 266 Corrales, NM 87048	None	Public	Current Use for General Charitable Purposes	1,000
Trevor Project Inc 8704 Santa Monica Boulevard Suite 200 West Hollywood, CA 90069	None	Public	Current Use for General Charitable Purposes	1,000
The Town of Gorham Historical Society PO Box 90 Gorham, NY 14461	None	Public	Current Use for General Charitable Purposes	500
Total . . . . ▶ **3a**				490,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
United Negro College Fund Inc 1805 7th Street NW Washington, DC 20001	None	Public	Current Use for General Charitable Purposes	10,000
United States Fund for UNICEF 125 Maiden Lane New York, NY 10038	None	Public	Current Use for General Charitable Purposes	25,000
Water for South Sudan Inc PO Box 25551 Rochester, NY 14625	None	Public	Current Use for General Charitable Purposes	1,000
Wheelchair Foundation (Behring Global Health and Education Foundation) 3820 Blackhawk Road Danville, CA 94506	None	Public	Current Use for General Charitable Purposes	5,000
Yates County ARC (NYSARC INC) 393 Delaware Avenue Delmar, NY 12054	None	Public	Current Use for General Charitable Purposes	1,000
Yates County Arts Council Inc 127 Main Street Penn Yan, NY 14527	None	Public	Current Use for General Charitable Purposes	1,000
Amnesty International USA Inc 5 Penn Plaza 16th Floor New York, NY 10001	None	Public	Current Use for General Charitable Purposes	5,000
Brady Center to Prevent Gun Violence 424 West 33rd Street Suite 580 New York, NY 10001	None	Public	Current Use for General Charitable Purposes	1,000
Critical Animal Relief Foundation NFP 840 N Western Avenue Chicago, IL 60622	None	Public	Current Use for General Charitable Purposes	500
Chicago Canine Rescue Foundation 5272 N Elston Avenue Chicago, IL 60630	None	Public	Current Use for General Charitable Purposes	500
The Dreamcatcher Foundation 5401 S Hyde Park Blvd Ste 302 Chicago, IL 60615	None	Public	Current Use for General Charitable Purposes	1,000
FlaceGM Ewing Forum (Finger Lakes Community College) 3325 Marvin Sands Drive Canandaigua, NY 14424	None	Public	Current Use for General Charitable Purposes	1,000
Happy Tails Animal Shelter (Ontario County Humane Society Inc) 2976 County Road 48 Canandaigua, NY 14424	None	Public	Current Use for General Charitable Purposes	500
Himalyan Healthcare Inc PO Box 737 New York, NY 10024	None	Public	Current Use for General Charitable Purposes	2,000
Open Door Mission Inc 156 Plymouth Avenue N Rochester, NY 14608	None	Public	Current Use for General Charitable Purposes	1,000
Total . . . . ▶ **3a**				490,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Peaceweavers Inc 8125 Crouse Rd Bath, NY 14810	None	Public	Current Use for General Charitable Purposes	100
National Spinal Cord Injury Association (United Spinal Association Inc) 75-20 Astoria Blvd Suite 120 Jackson Heights, NY 11370	None	Public	Current Use for General Charitable Purposes	2,000
Rochester Latino Theatre Co (Muccc Inc) 142 Atlantic Avenue Rochester, NY 14607	None	Public	Current Use for General Charitable Purposes	500
University of California San Diego Foundation 9500 Gilman Drive Mc 0940 LaJolla, CA 92093	None	Public	Current Use for General Charitable Purposes	200,000
Total . . . . ▶ **3a**				490,100

TY 2014 Investments Corporate Bonds Schedule

Name: EDWARD & VERNA GERBIC FAMILY FOUNDATION

EIN: 22-3457387

Name of Bond	End of Year Book Value	End of Year Fair Market Value
$100,000 Ford Motor Credit Company LLC MTN 3% 9/20/2018	100,005	99,700

TY 2014 Investments Corporate Stock Schedule

Name: EDWARD & VERNA GERBIC FAMILY FOUNDATION

EIN: 22-3457387

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7,300 Shs. Johnson & Johnson	290,744	724,160
2,754 Shs. Johnson & Johnson	146,995	273,197
35,703 Shs. Johnson & Johnson	1,802,466	3,541,738
17,000 Shs. Johnson & Johnson	508,937	1,686,400
5,167 Shs. Johnson & Johnson	291,109	512,566
28,322.636 Shs. American Mutual Fund Class A	735,854	1,059,833
18,816.042 Shs. Capital World Growth & Income Fund Inc	775,904	907,310
6,163.435 Shs. Euro Pacific Growth Fund Class A	264,535	316,061
13,152.332 Shs. Franklin Rising Dividends Fund Class A	477,496	686,683
16,289.294 Shs. Templeton Global Bond Fund Class A	225,714	203,290

TY 2014 Legal Fees Schedule

Name: EDWARD & VERNA GERBIC FAMILY FOUNDATION

EIN: 22-3457387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cummings & Lockwood LLC	21,840	21,840		0

TY 2014 Other Expenses Schedule

Name: EDWARD & VERNA GERBIC FAMILY FOUNDATION

EIN: 22-3457387

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Raymond James - Overdraft Fee	30	30		0