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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning **MAY 1, 2014**, and ending **APR 30, 2015**

Name of foundation FANNIE E. RIPPEL FOUNDATION		A Employer identification number 22-1559427	
Number and street (or P.O. box number if mail is not delivered to street address) 14 MAPLE AVENUE		Room/suite 200	
City or town, state or province, country, and ZIP or foreign postal code MORRISTOWN, NJ 07960		B Telephone number 973-540-0101	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 86,086,104.		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,224,461.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		319.	319.		STATEMENT 1
4 Dividends and interest from securities		510,196.	813,224.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,899,864.			
b Gross sales price for all assets on line 6a		32,596,060.			
7 Capital gain net income (from Part IV, line 2)			6,768,923.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		890,454.	102,385.	538,166.	STATEMENT 3
12 Total. Add lines 1 through 11		9,525,294.	7,684,851.	538,166.	
13 Compensation of officers, directors, trustees, etc		559,349.	64,635.	0.	494,714.
14 Other employee salaries and wages		1,215,895.	0.	0.	1,215,895.
15 Pension plans, employee benefits		558,780.	25,041.	0.	533,739.
16a Legal fees STMT 4		29,792.	0.	0.	29,792.
b Accounting fees STMT 5		37,700.	0.	0.	34,700.
c Other professional fees STMT 6		2,400,218.	920,670.	0.	1,440,392.
17 Interest					
18 Taxes STMT 7		96,563.	26,359.	0.	0.
19 Depreciation and depletion					
20 Occupancy		325,770.	17,130.	0.	308,640.
21 Travel, conferences, and meetings		343,772.	0.	0.	343,772.
22 Printing and publications					
23 Other expenses STMT 8		441,553.	115,050.	0.	420,518.
24 Total operating and administrative expenses. Add lines 13 through 23		6,009,392.	1,168,885.	0.	4,822,162.
25 Contributions, gifts, grants paid		582,639.			582,639.
26 Total expenses and disbursements. Add lines 24 and 25		6,592,031.	1,168,885.	0.	5,404,801.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,933,263.			
b Net investment income (if negative, enter -0-)			6,515,966.		
c Adjusted net income (if negative, enter -0-)				538,166.	

98 93

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	500.	500.	500.	
	2 Savings and temporary cash investments	1,455,681.	5,628,972.	5,628,972.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	2,999,946.			
	b Investments - corporate stock STMT 9	26,781,435.	30,028,988.	30,028,988.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 10		53,100,622.	50,427,644.	50,427,644.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		84,338,184.	86,086,104.	86,086,104.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
Net Assets or Fund Balances	22 Other liabilities (describe ▶ STATEMENT 11)	5,500.	5,500.		
	23 Total liabilities (add lines 17 through 22)	5,500.	5,500.		
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X				
	24 Unrestricted	84,332,684.	85,996,596.		
	25 Temporarily restricted		84,008.		
Net Assets or Fund Balances	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	84,332,684.	86,080,604.		
31 Total liabilities and net assets/fund balances	84,338,184.	86,086,104.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,332,684.
2 Enter amount from Part I, line 27a	2	2,933,263.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	87,265,947.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	1,185,343.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	86,080,604.

M3-13