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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning MAY 1, 2014, and ending APR 30, 2015

Name of foundation
ROXIE AND AZAD JOSEPH FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
2890 OUTLOOK DRIVE

City or town, state or province, country, and ZIP or foreign postal code
RENO, NV 89509

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method: ☒ Cash ☐ Accrual
Other (specify) _____
\$ **11,115,217.** (Part I, column (d) must be on cash basis)

A Employer identification number
20-2388760

B Telephone number
(775) 825-2134

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3,726.	3,726.		STATEMENT 1
4 Dividends and interest from securities		273,533.	273,533.		STATEMENT 2
5a Gross rents		79,328.	79,328.		STATEMENT 3
b Net rental income or (loss) <4,494.>					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		186,046.			
b Gross sales price for all assets on line 6a 2,742,261.					
7 Capital gain net income (from Part IV, line 2)			186,046.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		542,633.	542,633.		
13 Compensation of officers, directors, trustees, etc		116,000.	92,800.		23,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		5,350.	4,280.		1,070.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		24,922.	17,361.		0.
19 Depreciation and depletion		28,728.	28,728.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		41,166.	40,724.		274.
24 Total operating and administrative expenses Add lines 13 through 23		216,166.	183,893.		24,544.
25 Contributions, gifts, grants paid		615,500.			615,500.
26 Total expenses and disbursements Add lines 24 and 25		831,666.	183,893.		640,044.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<289,033.>			
b Net investment income (if negative, enter -0-)			358,740.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	48,254.	56,141.	56,141.
	2 Savings and temporary cash investments	777,842.	278,691.	278,691.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 40,000.			
	Less: allowance for doubtful accounts ▶ 0.	40,000.	40,000.	40,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	7,957,484.	8,187,373.	8,436,315.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 1,856,675.			
	Less accumulated depreciation STMT 10 ▶ 249,002.	1,636,401.	1,607,673.	2,300,000.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ DEPOSITS)	3,000.	4,070.	4,070.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,462,981.	10,173,948.	11,115,217.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,462,981.	10,173,948.	
	30 Total net assets or fund balances	10,462,981.	10,173,948.	
	31 Total liabilities and net assets/fund balances	10,462,981.	10,173,948.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,462,981.
2 Enter amount from Part I, line 27a	2	<289,033.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,173,948.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,173,948.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,742,261.		2,556,215.	186,046.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			186,046.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	186,046.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	514,682.	10,156,764.	.050674
2012	565,250.	9,791,867.	.057726
2011	426,237.	9,872,717.	.043173
2010	416,725.	9,341,828.	.044609
2009	452,900.	8,172,155.	.055420

2 Total of line 1, column (d)	2	.251602
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050320
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,268,021.
5 Multiply line 4 by line 3	5	567,007.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,587.
7 Add lines 5 and 6	7	570,594.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	640,044.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,587.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,587.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,587.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	7,500.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	7,500.
c Tax paid with application for extension of time to file (Form 8868)		8	11.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	3,902.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 3,902. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NV, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT SIMS</u> Telephone no. ► <u>(775) 825-2134</u> Located at ► <u>2890 OUTLOOK DRIVE, RENO, NV</u> ZIP+4 ► <u>89509</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SIMS	TRUSTEE			
2890 OUTLOOK DRIVE				
RENO, NV 89509	12.00	44,000.	0.	0.
MICHAEL MELARKEY	TRUSTEE			
4795 CAUGHLIN PARKWAY, SUITE 100				
RENO, NV 89509	6.00	36,000.	0.	0.
VICKI PULIZ	TRUSTEE			
1180 MILE CIRCLE DRIVE				
RENO, NV 89511	6.00	36,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,287,213.
b	Average of monthly cash balances	1b	852,402.
c	Fair market value of all other assets	1c	2,300,000.
d	Total (add lines 1a, b, and c)	1d	11,439,615.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,439,615.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	171,594.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,268,021.
6	Minimum investment return Enter 5% of line 5	6	563,401.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	563,401.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,587.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,587.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	559,814.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	559,814.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	559,814.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	640,044.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	640,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,587.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	636,457.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				559,814.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			360,220.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 640,044.				
a Applied to 2013, but not more than line 2a			360,220.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				279,824.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				279,990.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 13				615,500.
Total			▶ 3a	615,500.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST INDEPENDENT BANK (LLC)	3,726.	3,726.	
TOTAL TO PART I, LINE 3	3,726.	3,726.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STIFEL TRUCKEE DEVELOPMENT (LLC)	271,133.	0.	271,133.	271,133.	
TO PART I, LINE 4	273,533.	0.	273,533.	273,533.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND & CABINS, TRUCKEE, CA (JOSEPH TITLE HOLDING LLC)	1	79,328.
TOTAL TO FORM 990-PF, PART I, LINE 5A		79,328.

FORM 990-PF		RENTAL EXPENSES		STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL		
DEPRECIATION		28,728.			
UTILITIES		19,435.			
PROPERTY MANAGEMENT		6,725.			
REPAIRS & MAINTENANCE		9,841.			
OTHER EXPENSE		412.			
PROPERTY TAX		15,275.			
INSURANCE		3,406.			
- SUBTOTAL -	1		83,822.		
TOTAL RENTAL EXPENSES			83,822.		
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<4,494.>		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	5,350.	4,280.		1,070.	
TO FORM 990-PF, PG 1, LN 16B	5,350.	4,280.		1,070.	

FORM 990-PF		TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	2,086.	2,086.		0.	
EXCISE TAX	7,561.	0.		0.	
PROPERTY TAX	15,275.	15,275.		0.	
TO FORM 990-PF, PG 1, LN 18	24,922.	17,361.		0.	

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,050.	840.		210.
OTHER EXPENSE	297.	65.		64.
UTILITIES	19,435.	19,435.		0.
PROPERTY MANAGEMENT	6,725.	6,725.		0.
REPAIRS & MAINTENANCE	9,841.	9,841.		0.
OTHER EXPENSE	412.	412.		0.
INSURANCE	3,406.	3,406.		0.
TO FORM 990-PF, PG 1, LN 23	41,166.	40,724.		274.

FOOTNOTES

STATEMENT 8

IN ACCORDANCE WITH IRC REG. SECTION 301.7701-3(B) THE FORM 990-PF FOR THE ROXIE AND AZAD JOSEPH FOUNDATION INCLUDES THE FOLLOWING SINGLE-MEMBER LLC WHICH IS DISREGARDED AS AN ENTITY FOR FEDERAL INCOME TAX PURPOSES AND IS TREATED AS A SOLE PROPRIETORSHIP AND REPORTED WITHIN THE RETURN OF THE PRIVATE FOUNDATION HEREBY FILED.

JOSEPH TITLE HOLDING, LLC

26-0651141

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	8,187,373.	8,436,315.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,187,373.	8,436,315.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND - SIGNS	291,600.	0.	291,600.
LAND & CABINS	1,262,825.	249,002.	1,013,823.
LAND	302,250.	0.	302,250.
TOTAL TO FM 990-PF, PART II, LN 11	1,856,675.	249,002.	1,607,673.

ROXIE AND AZAD JOSEPH FOUNDATION
FORM 990-PF
For the Tax Year Ended April 30, 2015

EIN: 36-4518327

PART XV - Supplementary Information

STATEMENT 11

Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a. Applications should be addressed to either of the following

Robert L. Sims
2890 Outlook Drive
Reno, Nevada 89509
Telephone: (775)825-2134

Michael Melarkey
4795 Caughlin Parkway, Suite 100
Reno, Nevada 89509

Vicki Puliz
1180 Mile Circle Drive
Reno, Nevada 89511

- b. Applications should be in writing and contain a narrative of the project or program, a copy of the determination letter issued by the Internal Revenue Service granting exempt status under IRS Code Section 501(c)(3) and the most recent Form 990 should be attached to the application for grant
- c. Applications for grants accepted throughout the year
- d. No contributions to the American Red Cross

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN: 20-2388760

PART II - Balance Sheets

		End of Year Book Value	End of Year Fair Market Value
STATEMENT 12			
Investments-Corporate Stock	# of Shares		
ADT CORP	1,000	41,050	37,600
AT&T CORP	5,642	141,166	195,439
ABERCROMBIE & FITCH	1,000	51,107	22,480
AIR LEASE CORP	2,000	73,385	77,260
ALTRIA GROUP	3,000	65,585	150,150
AMAZON COM	500	181,101	210,890
ANADARKO PETROLEUM	2,000	172,262	188,200
ARCH COAL	10,000	110,736	9,742
AVIAT NETWORKS	248	1,331	283
BANK OF AMERICA	10,000	163,255	159,300
BAXTER INTERNATIONAL	1,000	69,209	68,740
CATERPILLAR	2,000	172,531	173,760
CISCO SYSTEMS	5,000	140,754	144,150
COACH	5,000	302,850	191,050
COCA-COLA ENTERPRISES	3,000	136,897	133,230
D R HORTON	5,000	112,155	127,000
DOW CHEMICAL	1,000	53,225	51,000
EASTMAN CHEMICAL	3,000	264,892	228,660
FORD MOTOR	15,000	238,649	237,000
FREEPORT MCMORAN COPPER & GOLD	2,000	108,041	46,540
FRONTIER COMMUNICATIONS	432	2,105	2,964
JOHNSON & JOHNSON	7,000	404,169	694,400
MACYS	2,000	118,375	129,260
MANPOWERGROUP	6,000	457,963	511,980
METHANEX	3,000	184,223	180,630
MICRON TECHNOLOGY	2,000	46,353	56,260
NCR CORP	5,000	166,551	137,200
NATUS MEDICAL	1,000	36,265	37,710
NEWMONT MINING	10,000	408,792	264,900
OSI SYSTEMS	1,000	74,255	67,210
POTASH	5,000	175,047	163,200
SALESFORCE COM	3,000	161,323	218,460
SANDISK	5,000	390,646	334,700
STONECASTLE FINANCIAL	4,000	96,585	71,000
SUNCOR ENERGY	5,000	171,663	163,000
UNITED STATES STEEL	3,000	109,510	72,060
URBAN OUTFITTERS	2,000	75,198	80,080
VALERO ENERGY	5,000	255,665	284,500
VERIZON COMMUNICATIONS	5,000	211,384	252,200
WAL-MART STORES	1,000	84,535	78,050

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN 20-2388760

PART II - Balance Sheets

		End of Year Book Value	End of Year Fair Market Value
WESTERN ALLIANCE BANCORP	15,000	415,288	463,800
WHOLE FOODS MARKET	1,000	46,655	47,760
AG MORTGAGE INVT TR SER B PFD 8%	5,000	125,000	125,250
ALABAMA POWER 5 625% PFD	5,000	117,005	125,500
CYS INVESTMENTS 7 75% PFD	5,000	125,000	125,250
ENTERGY MISSISSIPPI FIRST MTG BOND 6%	5,000	125,205	130,222
FNB CORP 7 25% PFD	3,000	75,000	83,880
GOLDMAN SACHS GROUP 6 2% PFD	5,000	122,505	126,650
MB FINANCIAL PFD SER A	5,000	128,175	134,755
MERRILL LYNCH CAP TR III 7% PFD	3,502	91,750	90,247
METLIFE SER B PFD 6 5%	15,000	368,441	385,200
MORGAN STANLEY CAPITAL TRUST VI 6 6%	10,000	227,746	250,900
SABRA HEALTH CARE REIT SER A PFD 7 125%	5,000	125,000	134,050
GABELLI DIVIDEND & INCOME TRUST	10,000	86,062	213,500
GABELLI GLOBAL SMALL & MID CAP VALUE TRUST	10,000	11,900	10,720
THL CREDIT SENIOR LOAN FUND	3,000	55,485	57,150
COVERED CALL OPTIONS		(289,630)	(320,757)
TOTALS		8,187,373	8,436,315

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN: 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Boys & Girls Club of Mason Valley P.O. Box 534 Yerington, Nevada 89447	N/A	Public	General Support	10,000
Boys & Girls Club of Truckee Meadows 2680 E. Ninth Street Reno, Nevada 89505	N/A	Public	General Support	15,000
Bishop Manogue Catholic High School 110 Bishop Manogue Drive Reno, Nevada 89511	N/A	Public	Education	10,000
Nevada Military Support Alliance 1885 S. Arlington, Suite 103 Reno, Nevada 89509	N/A	Public	General Support	10,000
Nevada Museum of Art 160 West Liberty Street Reno, Nevada 89501	N/A	Public	Education	10,000
Armenian Community School of Fresno 108 N. Villa Avenue Clovis, California	N/A	Public	Clovis Keyan Armenian Community School	20,000
St. Gregory Armenian Church P.O. Box 246 Fowler, California 93625	N/A	Public	General Support	10,000
KNPB Channel 5 Public Broadcasting 1670 N. Virginia Street Reno, Nevada 89503	N/A	Public	Public Broadcasting	10,000
Washoe Legal Services 299 S. Arlington Avenue Reno, Nevada 89501	N/A	Public	General Support	10,000
Sparks Rotary Community Fund P.O. Box 97 Sparks, Nevada 89432	N/A	Public	General Support	25,000
Truckee Rotary Foundation P.O. Box 3236 Truckee, California 96160	N/A	Public	General Support	25,000

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN: 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Fernley Rotary Foundation P O Box 408 Fernley, Nevada 89408	N/A	Public	Food for Low Income Families	10,000
Rotary Youth Exchange D5190 P.O. Box 3510 Sparks, Nevada 89432	N/A	Public	General Support	10,000
Assistance League of Reno-Sparks P O Box 7376 Reno, Nevada 89510	N/A	Public	General Support	10,000
Eddy House 3455 Yosemite Place Reno, Nevada 89503	N/A	Public	General Support	15,000
Reno Bike Project 541 East 4th Street Reno, Nevada 89512	N/A	Public	General Support	5,000
Nevada Discovery Museum 490 South Center Street Reno, Nevada 89501	N/A	Public	General Support	10,000
Tahoe Forest Health System Foundation P O Box 2508 Truckee, California 96160	N/A	Public	Medical Support	75,000
Salvation Army 1931 Sutro Street Reno, Nevada 89512	N/A	Public	General Support	10,000
Sage Brush Soccer Club 1775 Circle Drive Reno, Nevada 89511	N/A	Public	General Support - Lady Nomads	5,000
Food Bank of Northern Nevada 550 Italy Drive Sparks, Nevada 89434	N/A	Public	Food for Low Income	25,000
Catholic Charities of Northern Nevada - St Vincent's P O. Box 5099 Reno, Nevada 89513	N/A	Public	Food for Low Income	20,000

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
University of Nevada Reno Foundation Mail Stop 162 Reno, Nevada 89557	N/A	Public	Education - School of Business	25,000
Artown P O Box 3058 Reno, Nevada 89505	N/A	Public	General Support	10,000
Northern Nevada Children's Cancer Center 3550 Barron Way, Suite 5A Reno, Nevada 89511	N/A	Public	General Support	5,000
Sierra Nevada College 999 Tahoe Blvd Incline Village, Nevada 89451	N/A	Public	Education	5,000
The Challenger Learning Center P.O Box 51779 Sparks, Nevada 89435	N/A	Public	General Support	10,000
University of Nevada Reno Foundation Mail Stop 162 Reno, Nevada 89557	N/A	Public	Education - School of Medicine	25,000
University of Nevada Reno Foundation Mail Stop 162 Reno, Nevada 89557	N/A	Public	Program Support - Dean's Future Scholars	10,000
Athletic Association University of Nevada University of Nevada Reno Reno, Nevada 89557	N/A	Public	General Support	20,000
C*A*R*E Chest of Sierra Nevada 7910 North Virginia Street Reno, Nevada 89506	N/A	Public	General Support	30,000
For Kids Foundation 834 Willow Street Reno, Nevada 89502	N/A	Public	General Support	5,000
Sparks Rotary Community Fund P O Box 97	N/A	Public	Wreaths Across America	15,000

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN. 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Sparks, Nevada 89432				
Northern Nevada Center for Independent Living 999 Pyramid Way Sparks, Nevada 89431	N/A	Public	General Support	15,000
USA Shooting 1 Olympic Plaza Colorado Springs, Colorado 80909	N/A	Public	General Support	5,000
The First Tee of Northern Nevada 1575 Delucchi Lane, Suite 104 Reno, Nevada 89502	N/A	Public	General Support	5,000
Sierra Kids Foundation 348 Mill Street Reno, Nevada 89501	N/A	Public	General Support	5,000
Ronald McDonald House Charities of Northern Nevada 323 Maine Street Reno, Nevada 89502	N/A	Public	General Support	10,000
Nevada STEM Coalition P O Box 9144 Reno, Nevada 89507	N/A	Public	General Support	5,000
Mount Rose Elementary School 915 Lander Street Reno, Nevada 89509	N/A	Public	General Support	9,000
Canine Rehabilitation Center and Sanctuary 555 US Highway 395 North Washoe Valley, Nevada 89704	N/A	Public	General Support	5,000
Wichita State University Foundation 1845 Fairmount Street Wichita, Kansas 67260	N/A	Public	General Support - College of Business	5,000
Tahoe Regional Planning Agency P.O. Box 5310 Stateline, Nevada 89449	N/A	Public	General Support	4,000

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2015

EIN 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
National Council of Juvenile & Family Court Judges P O. Box 8970 Reno, Nevada 89507	N/A	Public	General Support	10,000
Boy Scouts of America - Nevada Area Council 500 Double Eagle Court Reno, Nevada 89521	N/A	Public	General Support	5,000
Blessed Positively 8986 Red Baron Blvd Reno, Nevada 89506	N/A	Public	General Support	5,000
Big Brothers Big Sisters of Northern Nevada 1300 Foster Drive, Suite 210 Reno, Nevada 89509	N/A	Public	General Support	10,000
Desert Research Institute 2215 Raggio Parkway Reno, Nevada 89512	N/A	Public	General Support	7,500
TOTAL				<u><u>615,500</u></u>

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property) RENT 1

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014Attachment
Sequence No 179

Identifying number

ROXIE AND AZAD JOSEPH FOUNDATIONBusiness or activity to which this form relates
**LAND & CABINS, TRUCKEE,
CA (JOSEPH TITLE HOLDING****20-2388760****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	10 / 14	1,262,825.	39 yrs	MM	S/L	28,728.
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	28,728.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABERCROMBIE & FITCH (4000 SHS)	P		05/19/14
b	GILEAD SCIENCES (4000 SHS)	P	12/13/13	05/19/14
c	HOLLYFRONTIER (3000 SHS)	P		06/23/14
d	INTEL (3800 SHS)	P		08/05/14
e	FUSION-IO (4000 SHS)	P		08/15/14
f	QUESTCOR PHARMACEUTICAL (3000 SHS)	P	04/02/14	08/18/14
g	DOMINION RESOURCES SUB NOTE, 8.375% (4000 UNITS)	P		10/15/14
h	INTEL (900 SHS)	P		11/05/14
i	AMAG PHARMACEUTICALS (4000 SHS)	P		11/24/14
j	CSX CORP (5000 SHS)	P	04/29/14	11/25/14
k	WESTERN ALLIANCE BANCORP (5000 SHS)	P	04/22/14	12/22/14
l	FREEPORT MCMORAN COPPER & GOLD (4000 SHS)	P		12/31/14
m	INTEL (300 SHS)	P		01/20/15
n	UNDER ARMOR (2000 SHS)	P	05/02/14	01/20/15
o	MALLINCKRODT PUBLIC LTD (2670 SHS)	P	08/18/14	01/20/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 157,234.		204,429.	<47,195.>
b 326,033.		286,129.	39,904.
c 148,897.		174,725.	<25,828.>
d 105,634.		108,699.	<3,065.>
e 45,000.		125,165.	<80,165.>
f 280,738.		207,256.	73,482.
g 100,000.		109,992.	<9,992.>
h 24,960.		25,744.	<784.>
i 87,568.		66,142.	21,426.
j 154,887.		141,502.	13,385.
k 131,447.		120,056.	11,391.
l 93,363.		150,930.	<57,567.>
m 8,303.		8,581.	<278.>
n 116,987.		97,517.	19,470.
o 224,440.		189,250.	35,190.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<47,195.>
b			39,904.
c			<25,828.>
d			<3,065.>
e			<80,165.>
f			73,482.
g			<9,992.>
h			<784.>
i			21,426.
j			13,385.
k			11,391.
l			<57,567.>
m			<278.>
n			19,470.
o			35,190.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	QUESTCOR PHARMACEUTICAL CALL	P		
b	INTERNATIONAL GAME TECHNOLOGY (3000 SHS)	P		02/04/15
c	KINDER MORGAN (800 SHS)	P	08/05/14	03/19/15
d	KINDER MORGAN (2200 SHS)	P	08/05/14	03/23/15
e	MALLINCKRODT PUBLIC LTD (21 SHS)	P	08/18/14	03/31/15
f	HAWAIIAN HOLDINGS (10000 SHS)	P	03/05/14	04/20/15
g	CELLADON CORP (5000 SHS)	P	04/13/15	04/28/15
h	STOCK OPTIONS	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,514.		91,457.	<55,943.>
b 51,027.		114,448.	<63,421.>
c 32,481.		28,639.	3,842.
d 89,472.		78,758.	10,714.
e 2,637.		1,489.	1,148.
f 210,076.		130,363.	79,713.
g 13,241.		94,588.	<81,347.>
h 302,322.		356.	301,966.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<55,943.>
b			<63,421.>
c			3,842.
d			10,714.
e			1,148.
f			79,713.
g			<81,347.>
h			301,966.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	186,046.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A