Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning MAY 1, 2014 **, and ending** APR 30, 2015

Name of foundation: THE HARRY & MAE SCHETZEN FOUNDATION

A Employer identification number: 13-6204676

Number and street (or P O box number if mail is not delivered to street address): C/O ROGOFF & CO, 355 LEXINGTON AVENUE — Room/suite: 6 FL

B Telephone number: 212-557-5666

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 275,843.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	6,359.	6,359.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,967.			
	b	Gross sales price for all assets on line 6a 133,967.				
	7	Capital gain net income (from Part IV, line 2)		12,967.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	19,326.	19,326.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	2,000.	0.		2,000.
	c	Other professional fees STMT 3	5,000.	5,000.		0.
	17	Interest				
	18	Taxes STMT 4	213.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	100.	0.		100.
	24	**Total operating and administrative expenses** Add lines 13 through 23	7,313.	5,000.		2,100.
	25	Contributions, gifts, grants paid	12,000.			12,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	19,313.	5,000.		14,100.
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses and disbursements	13.			
	b	**Net investment income** (if negative, enter -0-)		14,326.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	19,173.	4,160.	4,160.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	50,666.	75,611.	75,878.
	b	Investments - corporate stock STMT 7	100,790.	90,871.	195,805.
	c	Investments - corporate bonds			
	11	Investments - land, buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	170,629.	170,642.	275,843.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	484.	484.	
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	484.	484.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27	Capital stock, trust principal, or current funds	170,145.	170,158.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	170,145.	170,158.	
	31	**Total liabilities and net assets/fund balances**	170,629.	170,642.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	170,145.
2	Enter amount from Part I, line 27a	2	13.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	170,158.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	170,158.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	133,967.		121,000.	12,967.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				12,967.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 12,967.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	8,235.	256,837.	.032063
2012	14,130.	245,073.	.057656
2011	16,127.	243,523.	.066224
2010	22,025.	244,619.	.090038
2009	9,964.	238,738.	.041736

2	**Total** of line 1, column (d)	2	.287717
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057543
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	270,222.
5	Multiply line 4 by line 3	5	15,549.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	143.
7	Add lines 5 and 6	7	15,692.
8	Enter qualifying distributions from Part XII, line 4	8	14,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	287.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	287.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	287.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	287.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROGOFF & CO Telephone no. ▶ 212-557-5666

Located at ▶ 355 LEXINGTON AVENUE, NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN SCHETZEN 64 SEWALL AVE, BROOKLINE, MA 02446	TRUSTEE 1.00	0.	0.	0.
JEANNINE SCHETZEN 64 SEWALL AVE, BROOKLINE, MA 02446	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	256,319.
b	Average of monthly cash balances	1b	18,018.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	274,337.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	274,337.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,115.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	270,222.
6	**Minimum investment return** Enter 5% of line 5	6	13,511.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	13,511.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	287.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	287.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	13,224.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	13,224.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	13,224.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,100.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					13,224.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______, ______, ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009					
b From 2010					
c From 2011					
d From 2012	1,787.				
e From 2013					
f **Total** of lines 3a through e		1,787.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 14,100.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					13,224.
e Remaining amount distributed out of corpus		876.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,663.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a		2,663.			
10 Analysis of line 9:					
a Excess from 2010					
b Excess from 2011					
c Excess from 2012	1,787.				
d Excess from 2013					
e Excess from 2014	876.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF MAGEN DAVID ADOM - ARMDI 352 SEVENTH AVE, STE 400 NEW YORK, NY 10001	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
HADASSAH 575 LEXINGTON AVE NEW YORK, NY 10022	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
ISRAEL CANCER RESEARCH FUND 1290 AVE OF AMERICAS NEW YORK, NY 10104	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
SHAARE ZEDEK JERUSALEM MED CTR 49 WEST 45 ST NEW YORK, NY 10036	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
Total			▶ 3a	12,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

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11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,359.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	12,967.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		19,326.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 19,326.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Martin Schetzen | 7/14/15 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
FRANK B. PALAZZOLO, JR		6/13/15		P00737796

Firm's name ▶ ROGOFF & COMPANY, P.C.

Firm's EIN ▶ 13-2688836

Firm's address ▶ 355 LEXINGTON AVENUE
NEW YORK, NY 10017-6603

Phone no. (212) 557-5666

CONTINUATION FOR 990-PF, PART IV

THE HARRY & MAE SCHETZEN FOUNDATION 13-6204676 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US TREASURY NOTE 2.250%	P	VARIOUS	06/02/14
b	US TREASURY NOTE 2.375%	P	VARIOUS	10/31/14
c	.33 CDK GLOBAL INC	P	VARIOUS	10/01/14
d	US TREASURY NOTE 2.250%	P	VARIOUS	02/02/15
e	US TREASURY NOTE 2.500%	P	VARIOUS	03/31/15
f	25 APPLE INC	P	VARIOUS	04/30/15
g	8 CDK GLOBAL INC	P	VARIOUS	04/30/15
h	50 CHEVRON CORP	P	VARIOUS	04/30/15
i	75 DU PONT	P	VARIOUS	04/30/15
j	50 KRAFT FOODS	P	VARIOUS	04/30/15
k	50 LAS VEGAS SANDS	P	VARIOUS	04/30/15
l	25 MCDONALDS CORP	P	VARIOUS	04/30/15
m	CLASS ACTION PROCEEDS	P	VARIOUS	12/31/14
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000.		25,215.	<215.>
b	35,000.		35,303.	<303.>
c	10.		8.	2.
d	25,000.		25,451.	<451.>
e	25,000.		25,118.	<118.>
f	3,140.		622.	2,518.
g	384.		181.	203.
h	5,561.		388.	5,173.
i	5,524.		484.	5,040.
j	4,208.		2,917.	1,291.
k	2,651.		2,818.	<167.>
l	2,428.		2,495.	<67.>
m	61.			61.
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<215.>
b				<303.>
c				2.
d				<451.>
e				<118.>
f				2,518.
g				203.
h				5,173.
i				5,040.
j				1,291.
k				<167.>
l				<67.>
m				61.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,967.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME	6,359.	0.	6,359.	6,359.	
TO PART I, LINE 4	6,359.	0.	6,359.	6,359.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGT FEES	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16C	5,000.	5,000.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2014 TAX DUE	213.	0.		0.
TO FORM 990-PF, PG 1, LN 18	213.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LAW JOURNAL	100.	0.		100.
TO FORM 990-PF, PG 1, LN 23	100.	0.		100.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE OF SECURITIES	X		75,611.	75,878.
TOTAL U.S. GOVERNMENT OBLIGATIONS			75,611.	75,878.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			75,611.	75,878.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE OF SECURITIES	90,871.	195,805.
TOTAL TO FORM 990-PF, PART II, LINE 10B	90,871.	195,805.

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Holdings Summary

As of April 30, 2015
Reporting Currency: USD

Description	Total Cost	Market Value*	% of Asset Class	% of Total Market Value
Cash, Deposits and Money Markets				
US Money Market Funds	5,767 38	5,767 38	138 64	2 09
Pending Purchases/Sales	(1,607.39)	(1,607.39)	(38.64)	(0.58)
TOTAL CASH, DEPOSITS AND MONEY MARKETS	**$4,159.99**	**$4,159.99**	**100.00**	**1.51**
Fixed Income				
US Treasury Bonds & Notes	75,611 33	75,878.22	100.00	27.51
TOTAL FIXED INCOME	**$75,611.33**	**$75,878.22**	**100.00**	**27.51**
Equities				
US Common Stocks	72,757 71	168,314.60	85.96	61.02
US Equity Mutual Funds	15,500 00	24,065.00	12 29	8.72
Public Master Ltd Partnerships	2,613 50	3,425.00	1.75	1.24
TOTAL EQUITIES	**$90,871.21**	**$195,804.60**	**100.00**	**70.98**
TOTAL MARKET VALUE	**$170,642.53**	**$275,842.81**	**100.00**	**100.00**

*Market value includes accrued income for Fixed Income Assets.

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Overview of Your Account

For the Period April 1, 2015 - April 30, 2015
Reporting Currency: USD

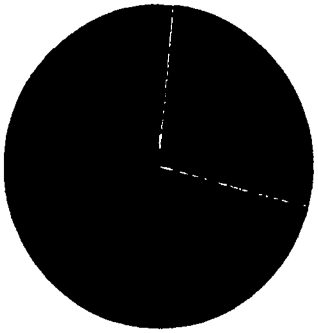
Account Summary

Asset Composition	Market Value* 04/30/2015
■ Cash, Deposits and Money Markets	4,159 99
■ Fixed Income	75,878 22
■ Equities	195,804 60
TOTAL MARKET VALUE*	**$275,842.81**

Your Asset Allocation

as of April 30, 2015

1 5%	■ Cash, Deposits and Money Markets
27 5%	■ Fixed Income
71 0%	■ Equities
100.0%	**TOTAL**



Change in Value

	Period ended 04/30/2015	Year to date 04/30/2015
Beginning Value	**$271,006.66**	**$268,774.64**
Less Accrued Income from Prior Statement	(117 83)	(376 04)
Contributions	0 00	60 59
Withdrawals	(416 67)	(19,313 04)
Income Received	264.07	6,543 97
Market Appreciation (Depreciation)	4,745 86	19,791 97
Accrued Income	360 72	360 72
ENDING VALUE	**$275,842.81**	**$275,842.81**

Income Summary

Dividends	275 17	5,360 65
Interest	(11 10)	1,183 32
TOTAL INCOME	**$264.07**	**$6,543.97**

Net Realized Gain (Loss) Summary

Net short-term gain (loss)	0 00	(1,087 69)
Net long-term gain (loss)	13,991.23	13,993 50
TOTAL GAIN (LOSS)	**$13,991.23**	**$12,905.81**

*Market value includes accrued income for Fixed Income Assets

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Detailed Holdings

As of April 30, 2015
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Yield (%)
Cash, Deposits and Money Markets						
SEI GOVERNMENT II MONEY MARKET FUND CUSIP 609999CW5	5,767 38	5,767 38	1 00	5,767 38	2 09	0.01
PENDING PURCHASES/SALES		(1,607 39)		(1,607 39)	(0 58)	0 00
TOTAL CASH, DEPOSITS AND MONEY MARKETS		**$4,159.99**		**$4,159.99**	**1.51**	

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income									
US Treasury Bonds & Notes									
UNITED STATES TREASURY NOTE/BOND DTD 06/30/2010 1 875% MTY 06/30/2015 CUSIP 912828NL0, Moody's Aaa	25,000 000	25,151 37	100 61	100 2970	156 68	25,230.93	9 15	468 75	0 09
UNITED STATES TREASURY NOTE/BOND DTD 09/30/2010 1 250% MTY 09/30/2015 CUSIP 912828NZ9, Moody's Aaa	25,000 000	25,133 79	100 54	100 4840	26 47	25,147 47	9 12	312 50	0 12
UNITED STATES TREASURY NOTES DTD 12/31/2010 2 125% 12/31/2015 CUSIP 912828PM6, Moody's Aaa	25,000.000	25,326 17	101 30	101 2890	177 57	25,499 82	9 24	531 25	0 17
Total US Treasury Bonds & Notes		**$75,611.33**			**$360.72**	**$75,878.22**	**27.51**	**$1,312.50**	
TOTAL FIXED INCOME		**$75,611.33**			**$360.72**	**$75,878.22**	**27.51**	**$1,312.50**	

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Detailed Holdings

As of April 30, 2015
Reporting Currency: USD

Equities

US Common Stocks

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
AMAZON COM INC Ticker AMZN, CUSIP 023135106	25 00	2,032 50	421 7800	10,544.50	3 82	0 00	0 00
APPLE INC Ticker AAPL, CUSIP. 037833100	150 00	3,729 64	125 1500	18,772 50	6 81	312 00	1 66
AUTOMATIC DATA PROCESSING INC Ticker ADP, CUSIP. 053015103	25 00	1,326 99	84 5400	2,113 50	0 77	49 00	2 32
CHEVRON CORPORATION Ticker CVX, CUSIP 166764100	100 00	776 21	111 0600	11,106 00	4 03	428 00	3 85
COACH INC Ticker COH, CUSIP 189754104	75 00	1,969 50	38 2100	2,865 75	1 04	101 25	3 53
COCA COLA CO Ticker KO, CUSIP 191216100	100 00	3,683.50	40 5600	4,056 00	1 47	132 00	3 25
DU PONT E I DE NEMOURS & CO Ticker DD, CUSIP 263534109	150 00	968 33	73 2000	10,980 00	3 98	294 00	2 68
EXPRESS SCRIPTS HLDG Ticker ESRX, CUSIP 30219G108	60 00	2,038.50	86 4000	5,184 00	1 88	0 00	0 00
EXXON MOBIL CORPORATION Ticker. XOM, CUSIP. 30231G102	50 00	4,294 00	87.3700	4,368 50	1 58	138 00	3 16
FREEPORT MCMORAN INC Ticker FCX, CUSIP 35671D857	50 00	1,233 50	23 2700	1,163 50	0 42	10 00	0.86
FRONTIER COMMUNICATIONS CORP Ticker FTR, CUSIP 35906A108	60 00	28.93	6 8600	411 60	0 15	25 20	6 12

HARRY & MAE SCHETZEN FOUNDATION
Account Number 10-304500

Detailed Holdings

As of April 30, 2015
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
GENERAL ELECTRIC CORP Ticker GE, CUSIP. 369604103	100 00	1,183.00	27.0800	2,708 00	0 98	92 00	3 40
HEWLETT PACKARD CO Ticker HPQ, CUSIP 428236103	100.00	2,557.00	32 9700	3,297 00	1 20	64 00	1 94
ILLINOIS TOOL WKS INC Ticker ITW, CUSIP 452308109	40.00	2,336 80	93.5800	3,743.20	1 36	77 60	2 07
INTEL CORP Ticker INTC, CUSIP 458140100	100 00	2,283 50	32 5500	3,255 00	1 18	96 00	2 95
JP MORGAN CHASE & CO Ticker JPM, CUSIP 46625H100	50 00	1,653 50	63 2600	3,163 00	1 15	80 00	2 53
LEXINGTON REALTY TRUST Ticker. LXP, CUSIP 529043101	150 00	1,942 50	9 2700	1,390 50	0 50	102 00	7 34
MCCORMICK & CO INC Ticker MKC, CUSIP 579780206	50.00	2,733 32	75 3000	3,765 00	1 36	80 00	2 12
MERCK & CO INC Ticker MRK, CUSIP 58933Y105	100.00	3,831 00	59 5600	5,956 00	2 16	180 00	3 02
MICROSOFT CORP Ticker MSFT, CUSIP 594918104	175 00	4,814 16	48 6400	8,512 00	3 09	217 00	2.55
MORGAN STANLEY Ticker MS, CUSIP 617446448	50 00	1,384 00	37 3100	1,865 50	0 68	30.00	1 61
NORFOLK SOUTHERN CORP Ticker NSC, CUSIP 655844108	50.00	3,867 16	100 8500	5,042.50	1 83	118.00	2.34

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Detailed Holdings

As of April 30, 2015
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
PEPSICO INC Ticker. PEP, CUSIP. 713448108	100 00	5,213 00	95 1200	9,512 00	3 45	262 00	2 75
PFIZER INC Ticker PFE, CUSIP· 717081103	100.00	3,676 00	33 9300	3,393 00	1 23	112 00	3 30
RAYTHEON COMPANY Ticker RTN, CUSIP 755111507	50.00	3,472 00	104 0000	5,200 00	1 89	134 00	2 58
SNAP ON INC Ticker SNA, CUSIP 833034101	30 00	2,358 00	149.5500	4,486 50	1 63	63 60	1.42
STARWOOD HOTELS & RESORTS Ticker: HOT, CUSIP 85590A401	50 00	1,122 50	85.9500	4,297 50	1 56	75 00	1 75
SUNTRUST BANKS INC Ticker STI, CUSIP 867914103	75 00	1,131 75	41 5000	3,112 50	1 13	72 00	2 31
TRAVELERS COMPANIES INC Ticker TRV, CUSIP 89417E109	35.00	1,428.35	101 1100	3,538.85	1 28	85.40	2 41
VERIZON COMMUNICATIONS Ticker· VZ, CUSIP 92343V104	250.00	1,281.24	50 4400	12,610.00	4 57	550 00	4 36
VISA INC-CLASS A Ticker· V, CUSIP 92826C839	100 00	1,543.75	66 0500	6,605.00	2.39	48 00	0 73
XYLEM INC-W/I Ticker. XYL, CUSIP 98419M100	35 00	863 58	37 0200	1,295 70	0 47	19.71	1 52
Total US Common Stocks		**$72,757.71**		**$168,314.60**	**61.02**	**$4,047.76**	

Detailed Holdings

As of April 30, 2015
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
US Equity Mutual Funds							
VANGUARD INDEX TRUST 500 PORTFOLIO FD#40 Ticker VFINX, CUSIP 922908108	125 00	15,500 00	192 5200	24,065 00	8 72	437 88	1 82
Total US Equity Mutual Funds		**$15,500.00**		**$24,065.00**	**8.72**	**$437.88**	
Public Master Ltd Partnerships							
ENTERPRISE PRODS PARTNERS L P Ticker EPD, CUSIP 293792107	100 00	2,613 50	34 2500	3,425 00	1 24	150 00	4 38
Total Public Master Ltd Partnerships		**$2,613.50**		**$3,425.00**	**1.24**	**$150.00**	
TOTAL EQUITIES		**$90,871.21**		**$195,804.60**	**70.98**	**$4,635.64**	
TOTAL MARKET VALUE		**$170,642.53**		**$275,842.81**	**100.00**	**$5,948.72**	

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Securities Purchased and Sold

For the Period April 1, 2015 - April 30, 2015
Reporting Currency: USD

Securities Purchased

Trade Date	Settlement Date	Description	Quantity	Price	Net Cost/ Proceeds*
Cash, Deposits and Money Markets					
04/02/15 -	04/30/15	SEI GOVERNMENT II MONEY MARKET FUND CUSIP 609999CW5	226 17	1 00	226 17
TOTAL CASH, DEPOSITS AND MONEY MARKETS					**$226.17**
Fixed Income					
04/10/15	04/13/15	UNITED STATES TREASURY NOTE/BOND DTD 09/30/2010 1 250% MTY 09/30/2015 CUSIP 912828NZ9	25,000.000	100 5352	25,133 79
04/30/15	05/01/15	UNITED STATES TREASURY NOTES DTD 12/31/2010 2 125% 12/31/2015 CUSIP 912828PM6	25,000 000	101 3047	25,326 17
TOTAL FIXED INCOME					**$50,459.96**
TOTAL SECURITIES PURCHASED					**$50,686.13**

*Net Cost/Proceeds Amounts are net of applicable commissions and fees