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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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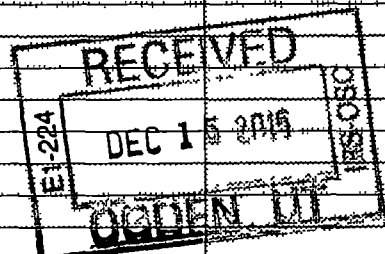
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning **MAY 1, 2014**, and ending **APR 30, 2015**

Name of foundation HOMELAND FOUNDATION INCORPORATED		A Employer identification number 13-6113816
Number and street (or P O box number if mail is not delivered to street address) 424 WEST 34TH STREET	Room/suite	B Telephone number 646-918-6528
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10001-2321		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 31,079,966.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		20,450.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		112.	112.		STATEMENT 1
4 Dividends and interest from securities		294,102.	316,780.		STATEMENT 2
5a Gross rents		110,200.	110,200.		STATEMENT 3
b Net rental income or (loss) 102,178.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		1,644,026.			
b Gross sales price for all assets on line 6a 7,090,273.					
7 Capital gain net income (from Part IV, line 2)			1,597,742.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		245,761.	144,642.		STATEMENT 5
12 Total Add lines 1 through 11		2,314,651.	2,169,476.		
13 Compensation of officers, directors, trustees, etc		210,865.	0.		217,788.
14 Other employee salaries and wages		355,674.	0.		355,674.
15 Pension plans, employee benefits		228,847.	0.		229,887.
16a Legal fees STMT 6		282,973.	0.		223,425.
b Accounting fees STMT 7		161,098.	0.		161,106.
c Other professional fees STMT 8		168,984.	97,383.		64,077.
17 Interest		1,329.	5,299.		1,329.
18 Taxes STMT 9		329,622.	4,659.		170,806.
19 Depreciation and depletion		233,169.	1,210.		
20 Occupancy		37,875.	0.		36,375.
21 Travel, conferences, and meetings		5,886.	0.		5,886.
22 Printing and publications					
23 Other expenses STMT 10		700,746.	30,164.		823,010.
24 Total operating and administrative expenses. Add lines 13 through 23		2,717,068.	138,715.		2,289,363.
25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		2,717,068.	138,715.		2,289,363.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<402,417.>			
b Net investment income (if negative, enter -0-)			2,030,761.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		545,003.	299,648.	299,648.	
	2	Savings and temporary cash investments		516,686.	235,611.	235,611.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			299,203.	247,059.	247,059.
	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock	STMT 12		4,065,919.	5,299,471.	5,299,471.
	c	Investments - corporate bonds					
	11	Investments - land buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other	STMT 13		8,780,211.	6,541,287.	6,541,287.	
14	Land, buildings, and equipment, basis ▶	13,558,092.					
	Less accumulated depreciation	STMT 14 ▶	6,880,025.	6,812,730.	6,678,067.	6,678,067.	
15	Other assets (describe ▶	STATEMENT 15)		11,684,953.	11,778,823.	11,778,823.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)			32,704,705.	31,079,966.	31,079,966.	
Liabilities	17	Accounts payable and accrued expenses		437,397.	299,808.		
	18	Grants payable		1,000,000.	1,000,000.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable			57,772.		
	22	Other liabilities (describe ▶	STATEMENT 16)		431,600.	615,415.	
	23	Total liabilities (add lines 17 through 22)			1,926,769.	1,915,223.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶	<input checked="" type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		<501,868.>	203,289.		
	25	Temporarily restricted		15,090,271.	12,771,921.		
	26	Permanently restricted		16,189,533.	16,189,533.		
		Foundations that do not follow SFAS 117, check here ▶	<input type="checkbox"/>				
		and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances			30,777,936.	29,164,743.		
31	Total liabilities and net assets/fund balances			32,704,705.	31,079,966.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,777,936.
2	Enter amount from Part I, line 27a	2	<402,417.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	30,375,519.
5	Decreases not included in line 2 (itemize) ▶	5	SEE STATEMENT 11
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,164,743.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	7,090,273.	5,711,883.	1,597,742.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			1,597,742.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,597,742.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,174,045.	12,070,816.	.180108
2012	2,058,260.	14,610,403.	.140876
2011	1,750,251.	15,841,406.	.110486
2010	2,188,791.	16,906,176.	.129467
2009	3,284,065.	21,774,075.	.150825

2	Total of line 1, column (d)	2	.711762
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.142352
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,841,322.
5	Multiply line 4 by line 3	5	1,827,988.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,308.
7	Add lines 5 and 6	7	1,848,296.
8	Enter qualifying distributions from Part XII, line 4	8	2,387,869.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	20,308.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	20,308.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,308.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	63,992.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	63,992.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	43,684.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 43,684. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 646-918-6528 Located at ► 424 WEST 34TH STREET, NEW YORK, NY ZIP+4 ► 10001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TDF 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

*Form 4720's for all prior years involved have been filled and were provided to the IRS in a separate letter.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REV. JOSEPH W. KOTERSKI, S.J. C/O FOUNDATION, 424 WEST 34TH STREET NEW YORK, NY 10001	CHAIRMAN 10.00	0.	0.	0.
TOM VITIELLO C/O FOUNDATION, 424 WEST 34TH STREET NEW YORK, NY 10001	VICE PRESIDENT & SECRETARY 10.00	0.	0.	0.
DR. MARK HENRIE C/O FOUNDATION, 424 WEST 34TH STREET NEW YORK, NY 10001	TRUSTEE 10.00	0.	0.	0.
THOMAS DONAHOE C/O FOUNDATION, 424 WEST 34TH STREET NEW YORK, NY 10001	CIO AND ACTING EXECUTIVE D 45.00	210,865.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MALLOY - C/O FDN., 424 WEST 34TH STREET, NY, NY 10001	ESTATE MANAGER 40.00	58,550.	24,521.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KELLEY DRYE & WARREN LLP 101 PARK AVE, NEW YORK, NY 10178	LEGAL COUNSEL	237,973.
O'CONNOR DAVIES LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	AUDIT AND TAX	69,316.
BASIC PAY LLC 231 W 29TH ST SUITE 503, NEW YORK, NY 10001	BOOKKEEPING AND EXECUTIVE SUPPORT SE	58,744.

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 PRESERVATION AND EXHIBITION OF FARM, CARRIAGE HOUSE, HOUSE MUSEUM WITH ART AND FORMAL GARDENS, AND OPEN SPACE FOR SCENIC ENJOYMENT.	1,471,387.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	

Total. Add lines 1 through 3 ▶ **0.**

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,335,987.
b	Average of monthly cash balances	1b	941,526.
c	Fair market value of all other assets	1c	2,759,362.
d	Total (add lines 1a, b, and c)	1d	13,036,875.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,036,875.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	195,553.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,841,322.
6	Minimum investment return. Enter 5% of line 5	6	642,066.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	642,066.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	20,308.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,308.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	621,758.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	621,758.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	621,758.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,289,363.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	98,506.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,387,869.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,308.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,367,561.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				621,758.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	2,195,361.			
b From 2010	1,348,183.			
c From 2011	974,817.			
d From 2012	1,330,048.			
e From 2013	1,602,844.			
f Total of lines 3a through e	7,451,253.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,387,869.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				621,758.
e Remaining amount distributed out of corpus	1,766,111.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,217,364.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	2,195,361.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7,022,003.			
10 Analysis of line 9				
a Excess from 2010	1,348,183.			
b Excess from 2011	974,817.			
c Excess from 2012	1,330,048.			
d Excess from 2013	1,602,844.			
e Excess from 2014	1,766,111.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i></p> <p>NONE</p>				
Total	▶ 3a			0.
<p><i>b Approved for future payment</i></p> <p>UNIVERSITY OF MICHIGAN 625 SOUTH STATE STREET ANN ARBOR, MI 48109-1215</p>	N/A	PC	A GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE (APPROVED IN A PRIOR YEAR)	1,000,000.
Total	▶ 3b			1,000,000.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

Employer identification number

HOMELAND FOUNDATION INCORPORATED

13-6113816

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

HOMELAND FOUNDATION INCORPORATED

13-6113816

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SOOHYUNG KIM 137 GREENE ST, APT 3N NEW YORK , NY 10012-3359	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HOMELAND FOUNDATION INCORPORATED	Employer identification number 13-6113816
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization

Employer identification number

HOMELAND FOUNDATION INCORPORATED

13-6113816

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

HOMELAND FOUNDATION INCORPORATED

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b BODLEIAN PARTNERS B, L.P.	P	VARIOUS	VARIOUS
c CAPITAL GAINS THROUGH K-1S, NET OF UBI	P	VARIOUS	VARIOUS
d FM FIFTH AVENUE FUND, LTD	P	VARIOUS	VARIOUS
e LYND RESIDENTIAL PROPERTY	P	VARIOUS	VARIOUS
f MONTROSE PARTNERS, L.P	P	VARIOUS	VARIOUS
g SPRING MOUNTAIN PARTNERS OVERSEAS I, LTD	P	VARIOUS	VARIOUS
h TRIAN PARTNERS II, LTD.	P	VARIOUS	VARIOUS
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,915,217.		2,889,633.	25,584.
b 1,224,849.		1,268,025.	<43,176.>
c			21,742.
d 698,705.		270,000.	428,705.
e			102,371.
f 164,734.		135,856.	28,878.
g			95,239.
h 2,086,768.		1,148,369.	938,399.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			25,584.
b			<43,176.>
c			21,742.
d			428,705.
e			102,371.
f			28,878.
g			95,239.
h			938,399.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	1,597,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUND INTEREST SAVINGS AND TEMPORARY CASH INTEREST	58.	58.	
TOTAL TO PART I, LINE 3	112.	112.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM SECURITIES THRU K-1S	294,102. 0.	0. 0.	294,102. 0.	294,102. 22,678.	
TO PART I, LINE 4	294,102.	0.	294,102.	316,780.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND AND REAL PROPERTY, STANFORD NY	1	110,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		110,200.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROPERTY TAXES		4,473.	
INSURANCE		2,339.	
DEPRECIATION		1,210.	
- SUBTOTAL -	1		8,022.
TOTAL RENTAL EXPENSES			8,022.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			102,178.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL AND GAS ROYALTIES	79,012.	79,012.	
PARTNERSHIP K-1 ACTIVITY, NET OF UBI	0.	<3,015.>	
ADMISSION FEES	17,541.	17,541.	
BOOKS, TAPES & POST CARD SALES	259.	259.	
ROYALTIES - PUBLICATIONS & MUSIC	341.	341.	
MISCELLANEOUS INCOME - WETHERSFIELD	17,580.	17,580.	
HAY & CROP SALES	32,829.	32,829.	
SALES OF LIVESTOCK AND POULTRY	95.	95.	
IRS EXCISE TAX REFUND	75,000.	0.	
EXCISE TAX BENEFIT	22,179.	0.	
IRS 5500 TAX REFUND	925.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	245,761.	144,642.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	282,973.	0.		223,425.
TO FM 990-PF, PG 1, LN 16A	282,973.	0.		223,425.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING SERVICES	58,744.	0.		58,752.
ACCOUNTING, TAX AND ADMINISTRATIVE	102,354.	0.		102,354.
TO FORM 990-PF, PG 1, LN 16B	161,098.	0.		161,106.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	97,383.	97,383.		0.
PUBLIC RELATIONS	9,000.	0.		0.
OTHER PROFESSIONAL FEES	49,270.	0.		49,270.
PENSION FEES	13,331.	0.		14,807.
TO FORM 990-PF, PG 1, LN 16C	168,984.	97,383.		64,077.

FORM 990-PF	TAXES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	175,149.	0.		170,806.
FOREIGN TAXES THRU K-1S	0.	186.		0.
OTHER EXCISE TAX	150,000.	0.		0.
PROPERTY TAXES	4,473.	4,473.		0.
TO FORM 990-PF, PG 1, LN 18	329,622.	4,659.		170,806.

FORM 990-PF

OTHER EXPENSES

STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	8,266.	0.		8,266.
OFFICE EXPENSES	16,365.	0.		17,224.
INSURANCE	115,212.	0.		179,126.
MISC. ADMINISTRATIVE EXPENSES	20,580.	0.		17,585.
SPECIAL EVENT EXPENSES	13,515.	0.		13,515.
WETHERSFIELD PROPERTY - SUPPLIES	48,410.	0.		48,410.
WETHERSFIELD PROPERTY - BUILDING REPAIRS AND MAINTENANCE	91,003.	0.		91,003.
WETHERSFIELD PROPERTY - GROUNDS REPAIRS AND MAINTENANCE	22,236.	0.		22,236.
WETHERSFIELD PROPERTY - CAPITAL PROJECTS	7,191.	0.		20,108.
WETHERSFIELD PROPERTY - UTILITIES	95,215.	0.		131,261.
WETHERSFIELD PROPERTY - SECURITY	84,983.	0.		72,999.
WETHERSFIELD PROPERTY - INSURANCE	81,387.	0.		102,094.
WETHERSFIELD PROPERTY - MACHINEY REPAIRS, FUEL AND OTHER COSTS	64,995.	0.		64,995.
WETHERSFIELD PROPERTY - TELEPHONE, OFFICE AND OTHER EXPENSES	27,633.	0.		30,573.
PARTNERSHIP DEDUCTIONS THRU K-1S	0.	27,825.		0.
PENALTY	111.	0.		0.
TEMPORARY STAFFING	1,305.	0.		2,865.
NYS FILING FEE	0.	0.		750.
INSURANCE	2,339.	2,339.		0.
TO FORM 990-PF, PG 1, LN 23	<u>700,746.</u>	<u>30,164.</u>		<u>823,010.</u>

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
POSTRETIREMENT BENEFIT OBLIGATION ADJUSTMENT	134,049.
UNREALIZED DEPRECIATION OF INVESTMENTS	1,061,727.
DEFERRED EXCISE TAX	15,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,210,776.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A-1 PAGE 48 OF 49	5,255,459.	5,255,459.
SEE ATTACHMENT A-1 PAGE 49 OF 49	44,012.	44,012.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,299,471.	5,299,471.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A-2 PAGE 3 OF 3	FMV	5,918,954.	5,918,954.
GAS & OIL LEASES	COST	16,935.	16,935.
BALLAST POINT VENTURES	FMV	217,045.	217,045.
SPRING MTN PTRS OVERSEAS	FMV	162,235.	162,235.
LYND RESIDENTIAL PROPERTIES FUND I, LP	FMV	226,118.	226,118.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,541,287.	6,541,287.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	4,583,633.	0.	4,583,633.
BUILDING AND IMPROVEMENTS	7,887,650.	5,909,386.	1,978,264.
EQUIPMENT AND VEHICLES	823,388.	712,133.	111,255.
FURNITURE AND FIXTURES	263,421.	258,506.	4,915.
TOTAL TO FM 990-PF, PART II, LN 14	13,558,092.	6,880,025.	6,678,067.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	11,249.	0.	0.
CASH SURRENDER VALUE - LIFE INS.	66,836.	73,342.	73,342.
PAINTINGS & SCULPTURES	10,154,885.	10,154,885.	10,154,885.
ANTIQUUE FURNITURE	1,085,130.	1,085,130.	1,085,130.
CARRIAGE COLLECTION	348,900.	348,900.	348,900.
LIBRARY BOOKS	16,985.	16,985.	16,985.
DUE FROM WETHERSFIELD INSTITUTE	968.	2,741.	2,741.
INVESTMENT RECEIVABLE	0.	96,840.	96,840.
TO FORM 990-PF, PART II, LINE 15	11,684,953.	11,778,823.	11,778,823.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSITS PAYABLE	7,300.	7,300.
POST RETIREMENT BENEFIT OBLIGATION	424,300.	593,115.
DEFERRED FEDERAL EXCISE TAX	0.	15,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	431,600.	615,415.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 17

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

WETHERSFIELD INSTITUTE

13-3267737

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

424 W 34TH STREET
NEW YORK, NY 10001

FORM 990-PF

PROGRAM SERVICE REVENUE

STATEMENT 18

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
ADMISSION FEES					17,541.
BOOKS, TAPES & POST CARD SALES					259.
ROYALTIES - PUBLICATIONS & MUSIC					341.
MISCELLANEOUS INCOME - WETHERSFIELD					17,580.
HAY & CROP SALES					32,829.
SALES OF LIVESTOCK AND POULTRY					95.
TOTAL TO FORM 990-PF, PG 12, LINE 1					68,645.

HOMELAND FOUNDATION INC

Statement Period
April 1-30, 2015

Investment Detail - Equities

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities			Cost Basis				
A G C O CORP	758.0000	51.5100	39,044.58	<1%	1,283.21	0.93%	363.84
SYMBOL: AGCO			37,761.37				

HOMELAND FOUNDATION INC

Statement Period
April 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
A T & T INC SYMBOL: T	1,847.0000	34.6400	63,980.08 63,249.89	1%	730.19	5.42%	3,472.36
ABB LTD ADR 1 ADR REPS 1 ORD SHS SYMBOL: ABB	466.0000	21.7700	10,144.82 11,014.32	<1%	(869.50)	N/A	N/A
ACCENTURE PLC CL A F SYMBOL: ACN	122.0000	92.6500	11,303.30 10,183.37	<1%	1,119.93	2.20%	248.88
ADT CORP SYMBOL: ADT	911.0000	37.6000	34,253.60 30,054.64	<1%	4,198.96	2.23%	765.24
ADV SEMICNDCTOR ENG F ADR 1 ADR REPS 5 ORD SHS SYMBOL: ASX	1,785.0000	7.1300	12,727.05 9,528.28	<1%	3,198.77	2.99%	381.34
ADVENT SOFTWARE INC SYMBOL: ADVS	82.0000	43.4100	3,559.62 2,642.86	<1%	916.76	1.19%	42.64
AERCAP HOLDINGS NV F SYMBOL: AER	251.0000	46.6800	11,716.68 10,623.70	<1%	1,092.98	N/A	N/A
AGRIUM INC F SYMBOL: AGU	96.0000	103.6300	9,948.48 8,963.25	<1%	985.23	3.01%	299.52

Accrued Dividend: 868.09

Accrued Dividend: 191.31

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AIA GROUP LTD F ADR 1 ADR REPS 4 ORD SHS SYMBOL: AAGIY	976.0000	26.7100	26,068.96 20,446.31	<1%	5,622.65	0.61%	161.19
AIR LIQUIDE F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: AIQUY	836.0000	26.1000	21,819.60 20,502.66	<1%	1,316.94	N/A	N/A
AIRCASTLE LTD F SYMBOL: AYR	363.0000	23.9800	8,704.74 6,966.16	<1%	1,738.58	3.66%	319.44
AKORN INCORPORATED SYMBOL: AKRX	114.0000	41.6400	4,746.96 3,300.72	<1%	1,446.24	N/A	N/A
ALERE INC SYMBOL: ALR	131.0000	47.4800	6,219.88 4,822.62	<1%	1,397.26	N/A	N/A
ALIGN TECHNOLOGY INC SYMBOL: ALGN	100.0000	58.8400	5,884.00 5,499.25	<1%	384.75	N/A	N/A
ALLIANZ SE F ADR 1 ADR REPS 0.1 ORD SHS SYMBOL: AZSEY	2,309.0000	17.2000	39,714.80 39,099.75	<1%	615.05	N/A	N/A
ALLIED WORLD ASSURANCE F SYMBOL: AWH	502.0000	41.1400	20,652.28 17,411.05	<1%	3,241.23	2.18%	451.80

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALTRIA GROUP INC SYMBOL: MO	599.0000	50.0500	29,979.95 24,922.01	<1%	5,057.94	4.15%	1,245.92
AMER ELECTRIC PWR CO SYMBOL: AEP	136.0000	56.8700	7,734.32 6,975.73	<1%	759.19	3.72%	288.32
AMSURG CORP SYMBOL: AMSG	178.0000	62.7200	11,164.16 8,858.68	<1%	2,305.48	N/A	N/A
ANGLO AMERN PLC ADS F ADR	437.0000	8.5000	3,714.50 3,906.78	<1%	(192.28)	3.76%	139.84
1 ADR REPS 0.5 ORD SHS SYMBOL: AAUKY							Accrued Dividend: 115.81
ANHEUSER-BUSCH INBEV F ADR	190.0000	120.0400	22,807.60 19,898.75	<1%	2,908.85	2.06%	471.93
1 ADR REPS 1 ORD SHS SYMBOL: BUD							
ARES CAPITAL CORP SYMBOL: ARCC	544.0000	17.0200	9,258.88 9,284.27	<1%	(25.39)	8.93%	826.88
ARM HOLDINGS PLC F ADR	277.0000	50.9900	14,124.23 12,355.81	<1%	1,768.42	0.47%	66.99
1 ADR REPS 3 ORD SHS SYMBOL: ARMH							Accrued Dividend: 57.54
ARTHUR J GALLAGHER&C SYMBOL: AJG	158.0000	47.8300	7,557.14 7,210.03	<1%	347.11	3.09%	233.84

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ATLAS COPCO AB F ADR 1 ADR REPS 1 ORD SHS SYMBOL: ATLKY	346.0000	31.1900	10,791.74 9,716.20	<1%	1,075.54	N/A	N/A
AUTO DATA PROCESSING SYMBOL: ADP	106.0000	84.5400	8,961.24 7,762.58	<1%	1,198.66	2.31%	207.76
AUTOLIV INC SYMBOL: ALV	54.0000	118.7200	6,410.88 5,185.01	<1%	1,225.87	1.81%	116.64
AVAGO TECHNOLOGIES F SYMBOL: AVGO	68.0000	116.8800	7,947.84 5,427.20	<1%	2,520.64	1.30%	103.36
EVERY DENNISON CORP SYMBOL: AVY	137.0000	55.5900	7,615.83 6,897.48	<1%	718.35	2.51%	191.80
AVG TECHNOLOGIES NV F SYMBOL: AVG	393.0000	23.9200	9,400.56 6,938.60	<1%	2,461.96	N/A	N/A
AVIS BUDGET GROUP SYMBOL: CAR	80.0000	54.1400	4,331.20 4,849.60	<1%	(518.40)	N/A	N/A
AXA SA F ADR 1 ADR REPS 1 ORD SHS SYMBOL: AXAHY	496.0000	25.1800	12,489.28 11,866.23	<1%	623.05	N/A	N/A
B C E INC NEW F SYMBOL: BCE	1,183.0000	44.1100	52,182.13 53,050.89	<1%	(868.76)	4.75%	2,480.68

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)							
BAE SYSTEMS PLC F	554.0000	31.3200	17,351.28	<1%	1,489.70	3.29%	570.94
ADR			15,861.58				
1 ADR REPS 4 ORD SHS							
SYMBOL: BAESY							Accrued Dividend: 420.60
BAIDU INC F	67.0000	200.2800	13,418.76	<1%	939.84	N/A	N/A
ADR			12,478.92				
1 ADR REPS 0.1 ORD SHS							
SYMBOL: BIDU							
BANCO BILBAO ARGEN F	895.0000	10.0200	8,967.90	<1%	(1,679.62)	5.56%	499.00
ADR			10,647.52				
1 ADR REPS 1 ORD SHS							
SYMBOL: BBVA							
BANK MONTREAL QUEBEC F	369.0000	65.3000	24,095.70	<1%	(319.48)	3.91%	944.03
SYMBOL: BMO			24,415.18				
BASF SE F	52.0000	96.3500	5,010.20	<1%	26.00	N/A	N/A
ADR			4,984.20				
1 ADR REPS 1 ORD SHS							
SYMBOL: BASFY							
BAXTER INTERNATIONAL	107.0000	68.7400	7,355.18	<1%	(152.24)	3.02%	222.56
SYMBOL: BAX			7,507.42				
BAYERISCHE MOTR F	430.0000	39.4300	16,954.90	<1%	619.56	3.01%	511.06
ADR			16,335.34				
0.3333333333333333 ORD SHS							
SYMBOL: BAMXY							

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BE AEROSPACE INC SYMBOL: BEAV	44.0000	59.7900	2,630.76 2,592.68	<1%	38.08	1.27%	33.44
BELLATRIX EXPLORATION F SYMBOL: BXE	2,742.0000	3.1400	8,609.88 13,109.42	<1%	(4,499.54)	N/A	N/A
BG GROUP PLC F ADR	1,089.0000	18.2400	19,863.36 17,958.66	<1%	1,904.70	1.57%	313.20
1 ADR REPS 1 ORD SHS SYMBOL: BRGY							Accrued Dividend: 156.49
BHP BILLITON F ADR	276.0000	48.3000	13,330.80 13,573.13	<1%	(242.33)	5.13%	684.48
1 ADR REPS 2 ORD SHS SYMBOL: BBL							
BITAUTO HOLDINGS F ADR	55.0000	59.4800	3,271.40 2,354.00	<1%	917.40	N/A	N/A
1 ADR REPS 1 ORD SHS SYMBOL: BITA							
BOEING CO SYMBOL: BA	119.0000	143.3400	17,057.46 16,026.53	<1%	1,030.93	2.53%	433.16
BP PLC F ADR	1,237.0000	43.1600	53,388.92 56,299.15	<1%	(2,910.23)	5.56%	2,968.80
1 ADR REPS 6 ORD SHS SYMBOL: BP							

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BRIDGESTONE CORP LTD F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: BRDCY	513.0000	20.8700	10,706.31 8,802.55	<1%	1,903.76	N/A	N/A
BROADRIDGE FINL SOLU SYMBOL: BR	731.0000	53.9200	39,415.52 29,616.97	<1%	9,798.55	2.00%	789.48
BT GROUP PLC F ADR 1 ADR REPS 10 ORD SHS SYMBOL: BT	178.0000	69.8800	12,438.64 10,898.15	<1%	1,540.49	1.69%	211.06
BUNGE LIMITED F SYMBOL: BG	153.0000	86.3700	13,214.61 12,268.74	<1%	945.87	1.57%	208.08
BURLINGTON STORES SYMBOL: BURL	103.0000	51.5700	5,311.71 5,723.71	<1%	(412.00)	N/A	N/A
C A C I INC CLASS A SYMBOL: CACI	108.0000	88.2400	9,529.92 8,032.65	<1%	1,497.27	N/A	N/A
C I T GROUP INC SYMBOL: CIT	237.0000	45.0300	10,672.11 11,201.37	<1%	(529.26)	1.33%	142.20
C S L LIMITED F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: CSLLY	328.0000	35.7700	11,732.56 10,485.64	<1%	1,246.92	N/A	N/A

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CABELAS INC SYMBOL: CAB	120.0000	52.7400	6,328.80 6,975.87	<1%	(647.07)	N/A	N/A
CAESARSTONE SDOT YAM F SYMBOL: CSTE	122.0000	59.2400	7,227.28 6,465.55	<1%	761.73	N/A	N/A
CANADIAN NATL RY CO F SYMBOL: CNI	375.0000	64.5200	24,195.00 23,131.12	<1%	1,063.88	1.52%	369.65
CANADIAN NATURAL RES F SYMBOL: CNQ	329.0000	33.2500	10,939.25 13,595.15	<1%	(2,655.90)	2.18%	239.35
CANON INC F ADR 1 ADR REPS 1 ORD SHS SYMBOL: CAJ	445.0000	35.6000	15,842.00 13,769.40	<1%	2,072.60	N/A	N/A
CAP GEMINI S A F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: CGEMY	285.0000	44.4000	12,654.00 10,009.27	<1%	2,644.73	N/A	N/A
CARPENTER TECHNOLOGY SYMBOL: CRS	154.0000	43.2500	6,660.50 8,592.76	<1%	(1,932.26)	1.66%	110.88
CARRIZO OIL & GAS SYMBOL: CRZO	92.0000	55.7300	5,127.16 4,326.30	<1%	800.86	N/A	N/A
CATALENT INC SYMBOL: CTLT	314.0000	28.7700	9,033.78 7,990.06	<1%	1,043.72	N/A	N/A

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CATERPILLAR INC SYMBOL: CAT	138.0000	86.8800	11,989.44 12,867.45	<1%	(878.01)	3.22%	386.40
CBRE GROUP INC CLASS A SYMBOL: CBG	177.0000	38.3400	6,786.18 4,683.80	<1%	2,102.38	N/A	N/A
CELESTICA INC F SUB VOTING SHARES SYMBOL: CLS	634.0000	12.2100	7,741.14 6,489.34	<1%	1,251.80	N/A	N/A
CENTENE CORP SYMBOL: CNC	592.0000	61.9900	36,698.08 24,715.31	<1%	11,982.77	N/A	N/A
CENTURYLINK INC SYMBOL: CTL	927.0000	35.9600	33,334.92 32,680.74	<1%	654.78	6.00%	2,002.32
CHANGYOU COM LTD F ADR 1 ADR REPS 2 ORD SHS SYMBOL: CYOU	267.0000	33.7600	9,013.92 7,021.52	<1%	1,992.40	N/A	N/A
CHECK PT SOFTWARE TECH F SYMBOL: CHKP	247.0000	83.4800	20,619.56 17,199.83	<1%	3,419.73	N/A	N/A
CHEVRON CORPORATION SYMBOL: CVX	144.0000	111.0600	15,992.64 16,178.53	<1%	(185.89)	3.85%	616.32

Accrued Dividend: 67.20

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CHICAGO BRIDGE & IRON F ADR 1 ADR REPS ORD SHS SYMBOL: CBI	768.0000	47.6500	36,595.20 47,510.71	<1%	(10,915.51)	0.58%	215.04
CHINA EASTERN AIRLS F ADR 1 ADR REPS 50 ORD SHS SYMBOL: CEA	348.0000	38.7300	13,478.04 7,430.14	<1%	6,047.90	N/A	N/A
CHINA LODGING GROUP F ADR 1 ADR REPS 4 ORD SHS SYMBOL: HTHT	335.0000	22.5200	7,544.20 9,086.91	<1%	(1,542.71)	N/A	N/A
CHINA MOBILE LTD F ADR 1 ADR REPS 5 ORD SHS SYMBOL: CHL	458.0000	71.4300	32,714.94 24,722.68	<1%	7,992.26	2.77%	907.86
CHINA YUCHAI INTL AD F ADR 1 ADR REPS ORD SHS SYMBOL: CYD	425.0000	20.1600	8,568.00 8,641.87	<1%	(73.87)	5.95%	510.00
CHIPMOS TEC BERMUDA NEWF SYMBOL: IMOS	388.0000	23.1000	8,962.80 8,541.36	<1%	421.44	0.60%	54.32

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CHUNGHWA TELECM F	117.0000	32.1800	3,765.06 3,432.78	<1%	332.28	2.47%	93.05
ADR 1 ADR REPS 10 ORD SHS SYMBOL: CHT							
CIA PARANAENSE SPN F	585.0000	10.9400	6,399.90 7,742.17	<1%	(1,342.27)	N/A	N/A
ADR 1 ADR REPS 1 ORD SHS SYMBOL: ELP							
CIENA CORP	153.0000	21.3000	3,258.90 3,161.15	<1%	97.75	N/A	N/A
SYMBOL: CIEN							
CISCO SYSTEMS INC	690.0000	28.8300	19,892.70 17,476.49	<1%	2,416.21	2.91%	579.60
SYMBOL: CSCO							
CLEAN HARBORS INC	679.0000	55.2500	37,514.75 34,355.73	<1%	3,159.02	N/A	N/A
SYMBOL: CLH							
CLICKS GROUP LTD F	549.0000	15.4200	8,465.58 7,246.80	<1%	1,218.78	3.08%	260.99
ADR 1 ADR REPS 2 ORD SHS SYMBOL: CLCGY							
CNOOC LIMITED F	196.0000	171.2500	33,565.00 31,241.54	<1%	2,323.46	3.76%	1,263.20
ADR 1 ADR REPS 100 ORD SHS SYMBOL: CEO							
COACH INC	213.0000	38.2100	8,138.73 8,779.00	<1%	(640.27)	3.53%	287.55
SYMBOL: COH							

Accrued Dividend: 175.43

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
COCA COLA COMPANY SYMBOL: KO	288.0000	40.5600	11,681.28 12,009.39	<1%	(328.11)	3.25%	380.16
COLGATE-PALMOLIVE CO SYMBOL: CL	170.0000	67.2800	11,437.60 11,191.27	<1%	246.33	2.14%	244.80
COMMSCOPE HLDG CO SYMBOL: COMM	318.0000	29.5100	9,384.18 6,820.34	<1%	2,563.84	N/A	N/A
COMMUNITY HEALTH SYS SYMBOL: CYH	161.0000	53.6800	8,642.48 6,568.32	<1%	2,074.16	N/A	N/A
CON WAY INC SYMBOL: CNW	135.0000	41.1000	5,548.50 5,270.75	<1%	277.75	1.45%	81.00
CONCOPHILLIPS SYMBOL: COP	179.0000	67.9200	12,157.68 12,633.83	<1%	(476.15)	4.29%	522.68
CONSTELLIUM NV F SYMBOL: CSTM	907.0000	18.3700	16,661.59 21,625.15	<1%	(4,963.56)	N/A	N/A
COPA HOLDINGS SA F SYMBOL: CPA	171.0000	110.8900	18,962.19 21,257.90	<1%	(2,295.71)	3.03%	574.56
CORE LABORATORIES N V F SYMBOL: CLB	17.0000	131.2800	2,231.76 2,829.48	<1%	(597.72)	1.67%	37.40
COTT CORP QUE F SYMBOL: COT	930.0000	8.7100	8,100.30 6,559.14	<1%	1,541.16	2.75%	223.20
							Accrued Dividend: 44.46
							Accrued Dividend: 9.35

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CROWN HOLDINGS INC SYMBOL: CCK	216.0000	54.2600	11,720.16 9,691.27	<1%	2,028.89	N/A	N/A
DARLING INGREDIENTS SYMBOL: DAR	2,527.0000	13.6600	34,518.82 46,097.58	<1%	(11,578.76)	N/A	N/A
DASSAULT SYSTEMS SA F ADR	341.0000	77.2800	26,352.48 20,382.51	<1%	5,969.97	1.46%	385.06
1 ADR REPS 1 ORD SHS SYMBOL: DASTY							
DBS GROUP HOLDINGS F ADR	396.0000	63.4000	25,106.40 22,795.18	<1%	2,311.22	2.76%	695.12
1 ADR REPS 4 ORD SHS SYMBOL: DBSDY							Accrued Dividend: 342.24
DEBENHAMS PLC F ADR	1,758.0000	5.2800	9,282.24 8,798.44	<1%	483.80	5.48%	509.10
1 ADR REPS 4 ORD SHS SYMBOL: DBHSY							
DECKERS OUTDOOR CORP SYMBOL: DECK	35.0000	74.0000	2,590.00 3,302.60	<1%	(712.60)	N/A	N/A
DELPHI AUTOMOTIVE PLC F SYMBOL: DLPH	90.0000	83.0000	7,470.00 5,873.70	<1%	1,596.30	1.20%	90.00
DEUTSCHE TELEKOM AG F ADR	1,279.0000	18.3700	23,495.23 20,675.82	<1%	2,819.41	N/A	N/A
1 ADR REPS 1 ORD SHS SYMBOL: DTEGY							

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
DEXCOM INC SYMBOL: DXCM	47.0000	67.5700	3,175.79 2,005.96	<1%	1,169.83	N/A	N/A
DIAGEO PLC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: DEO	92.0000	111.0200	10,213.84 11,032.62	<1%	(818.78)	2.30%	234.97
DILLARDS INC CLASS A SYMBOL: DDS	30.0000	131.5900	3,947.70 2,906.04	<1%	1,041.66	0.18%	7.20
Accrued Dividend: 1.80							
DOLBY LABORATORIES CLASS A SYMBOL: DLB	86.0000	40.2600	3,462.36 3,575.08	<1%	(112.72)	0.99%	34.40
DOMINION DIAMOND CORP F SYMBOL: DDC	398.0000	19.7100	7,844.58 5,457.25	<1%	2,387.33	4.05%	318.40
DOMINION RES INC VA SYMBOL: D	206.0000	71.6800	14,766.08 14,197.02	<1%	569.06	3.61%	533.54
DOMTAR CORPORATION NEW F SYMBOL: UFS	179.0000	43.2200	7,736.38 8,580.33	<1%	(843.95)	3.70%	286.40
DOW CHEMICAL COMPANY SYMBOL: DOW	395.0000	51.0000	20,145.00 19,292.61	<1%	852.39	3.29%	663.60
DU PONT EI DE NEMOUR SYMBOL: DD	143.0000	73.2000	10,467.60 10,108.67	<1%	358.93	2.56%	268.84

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
DUKE ENERGY CORP SYMBOL: DUK	328.0000	77.5700	25,442.96 25,002.23	<1%	440.73	4.09%	1,043.04
ECOPETROL SA F ADR 1 ADR REPS 20 ORD SHS SYMBOL: EC	251.0000	17.1200	4,297.12 6,372.89	<1%	(2,075.77)	N/A	N/A
EMERSON ELECTRIC CO SYMBOL: EMR	174.0000	58.8300	10,236.42 10,745.51	<1%	(509.09)	3.19%	327.12
ENANTA PHARMACEUTL SYMBOL: ENTA	49.0000	34.2400	1,677.76 2,395.12	<1%	(717.36)	N/A	N/A
ENTEGRIS INC SYMBOL: ENTG	257.0000	13.3100	3,420.67 3,198.56	<1%	222.11	N/A	N/A
ERICSSON LM TEL-SP F ADR 1 ADR REPS 1 ORD SHS SYMBOL: ERIC	554.0000	10.9200	6,049.68 6,898.97	<1%	(849.29)	3.58%	216.69
EROS INTERNATIONAL PLC F SYMBOL: EROS	449.0000	17.6900	7,942.81 7,848.43	<1%	94.38	N/A	N/A
EXPEDIA INC SYMBOL: EXPE	106.0000	94.2300	9,988.38 7,948.66	<1%	2,039.72	0.76%	76.32

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	
FANUC CORPORATION F ADR 0.16666666667 ORD SHS SYMBOL: FANUJ	644.0000	36.8700	23,744.28 18,525.69	<1%	5,218.59	N/A	N/A	
FIREEYE INC SYMBOL: FEYE	82.0000	41.3000	3,385.60 3,630.14	<1%	(243.54)	N/A	N/A	
FIRST AMER FINANCIAL SYMBOL: FAF	259.0000	34.7900	9,010.61 7,037.88	<1%	1,972.73	2.87%	259.00	
FIRST REPUBLIC BANK SYMBOL: FRC	98.0000	58.2900	5,712.42 4,956.60	<1%	755.82	0.96%	54.88	
FIRST SERVICE CORP VTG F SYMBOL: FSRV	136.0000	65.4150	8,896.44 5,926.04	<1%	2,970.40	0.61%	54.40	
FISERV INC SYMBOL: FISV	123.0000	77.6000	9,544.80 7,160.69	<1%	2,384.11	N/A	N/A	
FLOWSERVE CORP SYMBOL: FLS	610.0000	58.5300	35,703.30 42,642.23	<1%	(6,938.93)	1.23%	439.20	
FLY LEASING LTD F ADR 1 ADR REPS 1 ORD SHS SYMBOL: FLY	598.0000	14.7700	8,832.46 8,377.76	<1%	454.70	6.77%	598.00	
FOOT LOCKER INC SYMBOL: FL	90.0000	59.4500	5,350.50 4,431.96	<1%	918.54	1.48%	79.20	
							Accrued Dividend: 22.50	

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	
FORTINET INC SYMBOL: FTNT	109.0000	37.7400	4,113.66 3,663.49	<1%	450.17	N/A	N/A	
FRESENIUS MED CARE F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: FMS	247.0000	41.9700	10,366.59 8,677.94	<1%	1,688.65	1.25%	130.19	
FUCHS PETROLUB AG F ADR 1 ADR REP 0.25 ORD SHS SYMBOL: FUPBY	681.0000	10.5300	7,170.93 7,927.00	<1%	(756.07)	N/A	N/A	
F5 NETWORKS INC SYMBOL: FFIV	40.0000	122.0200	4,880.80 4,590.87	<1%	289.93	N/A	N/A	
GARTNER INC SYMBOL: IT	45.0000	82.9800	3,734.10 3,258.25	<1%	475.85	N/A	N/A	
GAZIT GLOBE LTD F SYMBOL: GZT	680.0000	13.0000	8,840.00 8,547.98	<1%	292.02	3.59%	317.64	
GENERAL DYNAMICS CO SYMBOL: GD	70.0000	137.3200	9,612.40 9,319.80	<1%	292.60	1.80%	173.60	
GENERAL MILLS INC SYMBOL: GIS	352.0000	55.3400	19,479.68 19,006.54	<1%	473.14	2.96%	577.28	
Accrued Dividend: 88.00								
GENTEX CORP SYMBOL: GNTX	210.0000	17.3500	3,643.50 3,353.70	<1%	289.80	1.84%	67.20	

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
GILDAN ACTIVEWEAR INC F SYMBOL: GIL	356.0000	31.7100	11,288.76 10,196.24	<1%	1,092.52	1.63%	185.12
GLAXOSMITHKLINE PLC F ADR 1 ADR REPS 2 ORD SHS SYMBOL: GSK	1,023.0000	46.1500	47,211.45 48,714.54	<1%	(1,503.09)	6.02%	2,844.94
GLOBAL PAYMENTS INC SYMBOL: GPN	143.0000	100.2800	14,340.04 10,578.71	<1%	3,761.33	0.07%	11.44
GNC HOLDINGS INC CLASS A SYMBOL: GNC	103.0000	43.0500	4,434.15 4,468.65	<1%	(34.50)	1.67%	74.16
GRAN TIERRA ENERGY SYMBOL: GTE	3,131.0000	3.7200	11,647.32 8,169.57	<1%	3,477.75	N/A	N/A
GREENCORE GROUP PLC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: GNGY	405.0000	21.8000	8,829.00 8,270.10	<1%	558.90	1.80%	159.76
GULFPORT ENERGY CO SYMBOL: GPOR	92.0000	48.9400	4,502.48 5,897.20	<1%	(1,394.72)	N/A	N/A
HAIN CELESTIAL GROUP SYMBOL: HAIN	72.0000	60.2400	4,337.28 3,965.76	<1%	371.52	N/A	N/A
HANESBRANDS INC SYMBOL: HBI	1,144.0000	31.0800	35,555.52 25,786.23	<1%	9,769.29	5.14%	1,830.40

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)							
HARMAN INTL INDS INC SYMBOL: HAR	32.0000	130.3800	4,172.16 3,458.64	<1%	713.52	1.01%	42.24
HCA HOLDINGS INC SYMBOL: HCA	145.0000	74.0100	10,731.45 7,027.12	<1%	3,704.33	N/A	N/A
HD SUPPLY HLDGS INC SYMBOL: HDS	429.0000	33.0000	14,157.00 11,231.68	<1%	2,925.32	N/A	N/A
HEALTH CARE REIT INC SYMBOL: HCN	194.0000	72.0200	13,971.88 11,882.31	<1%	2,089.57	4.58%	640.20
HEARTLAND PAYMNT SYS SYMBOL: HPY	92.0000	50.9000	4,682.80 4,387.36	<1%	295.44	0.78%	36.80
HERTZ GLOBAL HLDGS SYMBOL: HTZ	198.0000	20.8400	4,126.32 5,184.72	<1%	(1,058.40)	N/A	N/A
HEWLETT-PACKARD CO SYMBOL: HPQ	293.0000	32.9700	9,660.21 9,730.53	<1%	(70.32)	1.94%	187.52
HIMAX TECHNOLOGIES F ADR 1 ADR REPS 2 ORD SHS SYMBOL: HIMX	1,047.0000	6.1200	6,407.64 8,135.07	<1%	(1,727.43)	4.41%	282.69
HOME DEPOT INC SYMBOL: HD	225.0000	106.9800	24,070.50 21,237.48	<1%	2,833.02	2.20%	531.00

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost/Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
HONG KONG EXC & CLR F ADR	530.0000	37.9300	20,102.90 12,292.65	<1%	7,810.25	1.24%	250.25
1 ADR REPS 1 ORD SHS SYMBOL: HKXCY							
HSBC HLDGS PLC F ADR	267.0000	49.6300	13,251.21 13,470.20	<1%	(218.99)	8.05%	1,068.00
1 ADR REPS 5 ORD SHS SYMBOL: HSBC							
HSN INC SYMBOL: HSNH	122.0000	62.4200	7,615.24 7,067.60	<1%	547.64	2.24%	170.80
HUSKY ENERGY INC F SYMBOL: HUSKF	153.0000	22.3660	3,422.00 4,802.97	<1%	(1,380.97)	4.24%	145.18
IAC/INTERACTIVE CORP SYMBOL: IACI	94.0000	69.8200	6,563.08 6,324.04	<1%	239.04	1.94%	127.84
IBM CORP SYMBOL: IBM	111.0000	171.2900	19,013.19 18,232.86	<1%	780.33	2.56%	488.40
ICICI BANK LTD F ADR	1,657.0000	10.9300	18,111.01 14,467.09	<1%	3,643.92	N/A	N/A
1 ADR REPS 2 ORD SHS SYMBOL: IBN							
ICON PLC F SYMBOL: ICLR	380.0000	64.3400	24,449.20 20,607.25	<1%	3,641.95	N/A	N/A

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
INDEX CORP SYMBOL: IEX	404.0000	75.0100	30,304.04 29,303.76	<1%	1,000.28	1.70%	517.12
ILLINOIS TOOL WORKS SYMBOL: ITW	87.0000	93.5800	8,141.46 7,720.09	<1%	421.37	2.07%	168.78
IMAX CORP F SYMBOL: IMAX	93.0000	37.3600	3,474.48 3,117.43	<1%	357.05	N/A	N/A
IMPERIAL OIL LTD F SYMBOL: IMO	273.0000	44.1300	12,047.49 12,094.24	<1%	(46.75)	0.93%	112.26
INDUSTRIAS BACH SAB F ADR 1 ADR REPS 12 ORD SHS SYMBOL: IBA	140.0000	53.7900	7,530.60 6,891.43	<1%	639.17	N/A	N/A
INFINERA CORP SYMBOL: INFN	279.0000	18.8000	5,245.20 4,756.95	<1%	488.25	N/A	N/A
INFORMATICA CORP SYMBOL: INFA	128.0000	48.0700	6,152.96 5,337.16	<1%	815.80	N/A	N/A
INSULET CORPORATION SYMBOL: PODD	40.0000	29.8500	1,194.00 1,627.20	<1%	(433.20)	N/A	N/A
INTEL CORP SYMBOL: INTC	706.0000	32.5500	22,980.30 21,656.69	<1%	1,323.61	2.94%	677.76

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
INTERACTIVE BROKERS CLASS A SYMBOL: IBKR	70.0000	33.9500	2,376.50 1,843.80	<1%	532.70	1.17%	28.00
INTERNATIONAL PAPER SYMBOL: IP	87.0000	53.7200	4,673.64 4,750.20	<1%	(76.56)	2.97%	139.20
INVESTORS BANCORP SYMBOL: ISBC	760.0000	11.8400	8,998.40 8,075.50	<1%	922.90	1.68%	152.00
ISIS PHARMACEUTICALS SYMBOL: ISIS	100.0000	56.7200	5,672.00 4,744.97	<1%	927.03	N/A	N/A
ITAU UNIBANCO HOLDIN F ADR 1 ADR REPS 1 ORD SHS SYMBOL: ITUB	812.0000	12.8200	10,409.84 11,148.37	<1%	(738.53)	0.44%	45.89
ITV PLC F ADR 1 ADR REPS 10 ORD SHS SYMBOL: ITVPI	297.0000	38.9800	11,577.06 12,052.26	<1%	(475.20)	1.12%	130.81
J G C CORPORATION F ADR 1 ADR REPS 2 ORD SHS SYMBOL: JGCCY	200.0000	41.5100	8,302.00 11,554.12	<1%	(3,252.12)	N/A	N/A
JARDEN CORP SYMBOL: JAH	226.0000	51.1800	11,566.68 8,767.21	<1%	2,799.47	N/A	N/A

Accrued Dividend: 3.80

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	
JAZZ PHARMACEUTICAL PLCF SYMBOL: JAZZ	29.0000	178.7000	5,182.30 4,466.43	<1%	715.87	N/A	N/A	
JOHNSON & JOHNSON SYMBOL: JNJ	435.0000	99.2000	43,152.00 43,257.58	<1%	(105.58)	2.82%	1,218.00	
JPMORGAN CHASE & CO SYMBOL: JPM	373.0000	63.2600	23,595.98 23,241.63	<1%	354.35	2.52%	596.80	
K D D I CORPORATION F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: KDDIY	861.0000	11.8200	10,177.02 7,961.27	<1%	2,215.75	N/A	N/A	
KAPSTONE PAPER & PCK SYMBOL: KS	134.0000	27.9500	3,745.30 3,963.74	<1%	(218.44)	1.43%	53.60	
KAR AUCTION SERVICES SYMBOL: KAR	140.0000	37.2100	5,209.40 4,121.48	<1%	1,087.92	2.90%	151.20	
KASIKORNBANK PUBLIC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: KPCPY	413.0000	25.6200	10,581.06 11,540.54	<1%	(959.48)	0.48%	51.00	
KEPPEL CORP LTD F ADR 1 ADR REPS 2 ORD SHS SYMBOL: KPELY	784.0000	13.1100	10,278.24 12,538.59	<1%	(2,260.35)	N/A	N/A	
Accrued Dividend: 178.85								
Accrued Dividend: 413.45								

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
KERYX BIOPHARMACEUTL SYMBOL: KERX	174.0000	10.6600	1,854.84 2,768.62	<1%	(913.78)	N/A	N/A
KIMBERLY-CLARK CORP SYMBOL: KMB	152.0000	109.6900	16,672.88 16,412.00	<1%	260.88	3.20%	535.04
KINDER MORGAN INC SYMBOL: KMI	134.0000	42.9500	5,755.30 5,494.00	<1%	261.30	4.19%	241.20
KINGFISHER PLC F ADR 1 ADR REPS 2 ORD SHS SYMBOL: KGFHY	266.0000	10.7900	2,870.14 2,864.82	<1%	5.32	1.82%	52.52
KONE OYJ F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: KNYJY	419.0000	21.4200	8,974.98 9,593.38	<1%	(618.40)	3.10%	278.27
KRAFT FOODS GROUP SYMBOL: KRFT	478.0000	84.7500	40,510.50 27,314.65	<1%	13,195.85	2.59%	1,051.60
KULICKE & SOFFA INDS SYMBOL: KLIC	513.0000	15.1100	7,751.43 5,990.72	<1%	1,760.71	N/A	N/A
L OREAL F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: LRLCY	525.0000	37.6800	19,782.00 17,587.34	<1%	2,194.66	N/A	N/A

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
L V M H MOET F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: LVMLUY	195.0000	35.0000	6,825.00 7,020.20	<1%	(195.20)	1.75%	120.07
LENNAR CORP CLASS A SYMBOL: LEN	136.0000	45.8000	6,228.80 5,466.96	<1%	761.84	0.34%	21.76
Accrued Dividend: 5.44							
LENOVO GROUP LTD F ADR 1 ADR REPS 20 ORD SHS SYMBOL: LNVGY	368.0000	34.2100	12,589.28 8,796.39	<1%	3,792.89	0.90%	113.89
LINDE AKTIENGESELLSC F ADR 1 ADR REPS 0.1 ORD SHS SYMBOL: LNEG	342.0000	19.6200	6,710.04 6,458.13	<1%	251.91	2.08%	140.14
LOCKHEED MARTIN CORP SYMBOL: LMT	49.0000	186.6000	9,143.40 8,752.02	<1%	391.38	3.21%	294.00
LPL FINANCIAL HLDGS SYMBOL: LPLA	167.0000	40.4700	6,758.49 7,828.21	<1%	(1,069.72)	2.47%	167.00
LYONDELLBASELL INDS F CLASS A SYMBOL: LYB	179.0000	103.5200	18,530.08 16,607.59	<1%	1,922.49	2.70%	501.20

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
M D C PTNRS INC CLA F SUB VTG SYMBOL: MDCA	288.0000	20.9400	6,030.72 6,345.81	<1%	(315.09)	4.01%	241.92
M T N GROUP LTD F ADR 1 ADR REPS 1 ORD SHS SYMBOL: MTNOY	649.0000	20.4200	13,252.58 12,801.11	<1%	451.47	6.44%	853.91
MAGICJACK VOCALTEC LTD F SYMBOL: CALL	937.0000	6.5000	6,090.50 10,557.58	<1%	(4,467.08)	N/A	N/A
MAGNA INTL INC F SYMBOL: MGA	258.0000	50.4300	13,010.94 13,898.21	<1%	(887.27)	3.48%	454.08
MAIDEN HOLDINGS LTD F SYMBOL: MHLD	579.0000	14.5300	8,412.87 6,662.44	<1%	1,750.43	3.57%	301.08
MALLINCKRODT PUB F SYMBOL: MNK	66.0000	113.1800	7,469.88 5,041.78	<1%	2,428.10	N/A	N/A
MANHATTAN ASSOCIATES SYMBOL: MANH	28.0000	52.5600	1,471.68 927.64	<1%	544.04	N/A	N/A
MANULIFE FINANCIAL CORPF SYMBOL: MFC	922.0000	18.2100	16,789.62 16,439.69	<1%	349.93	2.67%	449.22
MARKETAXESS HOLDINGS SYMBOL: MKTX	25.0000	85.8500	2,146.25 1,624.25	<1%	522.00	0.93%	20.00

HOMELAND FOUNDATION INC

Statement Period
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MC DONALDS CORP SYMBOL: MCD	445.0000	96.5500	42,964.75 43,403.45	<1%	(438.70)	3.52%	1,513.00
MEADWESTVACO CORP SYMBOL: MWV	496.0000	48.8000	24,204.80 21,972.04	<1%	2,232.76	2.04%	496.00
MEDIDATA SOLUTIONS SYMBOL: MDSO	52.0000	53.4300	2,778.36 2,235.48	<1%	542.88	N/A	N/A
MEDIVATION INC SYMBOL: MDVN	59.0000	120.7400	7,123.66 5,421.93	<1%	1,701.73	N/A	N/A
MENS WEARHOUSE INC SYMBOL: MW	215.0000	56.5900	12,166.85 10,158.94	<1%	2,007.91	1.27%	154.80
MERCADOLIBRE INC SYMBOL: MELI	35.0000	142.3300	4,981.55 4,395.65	<1%	585.90	0.28%	14.42
MERCK & CO INC SYMBOL: MRK	930.0000	59.5600	55,390.80 53,326.01	1%	2,064.79	3.02%	1,674.00
METHANEX CORP F SYMBOL: MEOH	384.0000	60.2100	23,120.64 22,115.30	<1%	1,005.34	1.66%	384.00
MICRON TECHNOLOGY SYMBOL: MU	280.0000	28.1300	7,876.40 7,370.65	<1%	505.75	N/A	N/A
MICROSOFT CORP SYMBOL: MSFT	705.0000	48.6400	34,291.20 28,441.22	<1%	5,849.98	2.54%	874.20
MITEL NETWORKS CORP F SYMBOL: MITL	783.0000	9.2900	7,274.07 7,143.15	<1%	130.92	N/A	N/A

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MITSUBISHI ESTATE F	285.0000	23.4300	6,677.55	<1%	(180.23)	N/A	N/A
ADR			6,857.78				
1 ADR REPS 1 ORD SHS SYMBOL: MITEY							
MONOTARO CO LTD F	131.0000	34.4200	4,509.02	<1%	1,535.74	N/A	N/A
ADR			2,973.28				
1 ADR REPS 1 ORD SHS SYMBOL: MONOY							
MONTPELIER RE HLDGS LTDF	221.0000	38.1100	8,422.31	<1%	1,811.37	2.09%	176.80
SYMBOL: MRH			6,610.94				
MURPHY USA INC	392.0000	65.3300	25,609.36	<1%	3,510.83	N/A	N/A
SYMBOL: MUSA			22,098.53				
NASDAQ OMX GROUP INC	170.0000	48.6300	8,267.10	<1%	1,581.63	1.23%	102.00
SYMBOL: NDAQ			6,685.47				
NATIONAL GRID PLC F	394.0000	67.4300	26,567.42	<1%	(683.68)	3.44%	915.50
ADR			27,251.10				
1 ADR REPS 5 ORD SHS SYMBOL: NGG							
NCR CORPORATION	276.0000	27.4400	7,573.44	<1%	(1,421.65)	N/A	N/A
SYMBOL: NCR			8,995.09				
NESTLE SA F	319.0000	77.5200	24,760.78	<1%	720.42	N/A	N/A
ADR			24,040.36				
1 ADR REPS 1 ORD SHS SYMBOL: NSRGY							

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
NETEASE INC F ADR 1 ADR REPS 25 ORD SHS SYMBOL: NTES	113.0000	128.1900	14,485.47 9,564.84	<1%	4,920.63	1.21%	176.28
NETSCOUT SYSTEMS INC SYMBOL: NTCT	37.0000	41.1000	1,520.70 1,556.59	<1%	(35.89)	N/A	N/A
NEWFIELD EXPLORATION SYMBOL: NFX	829.0000	39.2400	32,529.96 24,917.30	<1%	7,612.66	N/A	N/A
NIPPON TELEG&TELEPH F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: NTT	358.0000	33.6800	12,057.44 9,766.43	<1%	2,291.01	N/A	N/A
NOBLE CORP PLC F SYMBOL: NE	249.0000	17.3100	4,310.19 4,580.73	<1%	(270.54)	8.66%	373.50
NOBLE ENERGY INC SYMBOL: NBL	44.0000	50.7200	2,231.68 3,220.60	<1%	(988.92)	1.41%	31.68
NORDSON CORP SYMBOL: NDSN	56.0000	79.6500	4,460.40 4,040.57	<1%	419.83	1.10%	49.28
NOVO-NORDISK A-S F ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVO	304.0000	56.2700	17,106.08 13,450.82	<1%	3,655.26	1.29%	221.91

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
NTT DOCOMO INC F	679.0000	17.7100	12,025.09 11,476.52	<1%	548.57	N/A	N/A
ADR 1 ADR REPS 1 ORD SHS SYMBOL: DCM							
NXP SEMICONDUCTORS NV F	106.0000	96.1200	10,188.72 11,323.98	<1%	(1,135.26)	N/A	N/A
SYMBOL: NXPI							
O G E ENERGY CP HLDG	810.0000	32.6800	26,470.80 28,623.34	<1%	(2,152.54)	3.05%	810.00
SYMBOL: OGE							
OAO GAZPROM SPON ADR F	515.0000	5.8800	3,028.20 4,197.29	<1%	(1,169.09)	6.75%	204.66
SPONSORED ADR 1 ADR REP 2 ORD SYMBOL: OGZPY							
OCEAN RIG UDW INC F	837.0000	7.5100	6,285.87 11,502.54	<1%	(5,216.67)	10.11%	636.12
SYMBOL: ORIG							
OLD DOMINION FREIGHT	74.0000	71.1300	5,263.62 4,076.14	<1%	1,187.48	N/A	N/A
SYMBOL: ODFL							
ORANGE SA F	2,185.0000	16.3800	35,790.30 33,270.91	<1%	2,519.39	3.02%	1,083.31
ADR 1 ADR REPS 1 ORD SHS SYMBOL: ORAN							
ORBOTECH LTD F	541.0000	17.9500	9,710.95 8,327.58	<1%	1,383.37	N/A	N/A
SYMBOL: ORBK							

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	
ORIX CORPORATION F ADR 1 ADR REPS 5 ORD SHS SYMBOL: IX	167.0000	77.0500	12,867.35 13,087.74	<1%	(220.39)	N/A	N/A	
PACKAGING CORP OF AM SYMBOL: PKG	92.0000	69.1900	6,365.48 6,238.10	<1%	127.38	3.17%	202.40	
PACWEST BANCORP SYMBOL: PACW	191.0000	45.1000	8,614.10 7,814.67	<1%	799.43	4.43%	382.00	
PANDORA AIS F ADR 1 ADR REP 0.25 ORD SHS SYMBOL: PNDZY	478.0000	25.7800	12,322.84 8,379.90	<1%	3,942.94	1.26%	155.72	
PENTAIR PLC F SYMBOL: PNR	403.0000	62.1500	25,046.45 30,217.97	<1%	(5,171.52)	2.05%	515.84	
Accrued Dividend: 128.96								
PEPSICO INCORPORATED SYMBOL: PEP	328.0000	95.1200	31,199.36 29,260.41	<1%	1,938.95	2.75%	859.36	
PERFECT WORLD CO F ADR 1 ADR REPS 5 ORD SHS SYMBOL: PWRD	1,082.0000	19.5700	21,174.74 20,628.35	<1%	546.39	N/A	N/A	

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
PETROCHINA CO LTD F ADR	73.0000	128.9200	9,411.16 8,556.75	<1%	854.41	4.20%	395.87
1 ADR REPS 100 ORD SHS SYMBOL: PTR							
PFIZER INCORPORATED SYMBOL: PFE	836.0000	33.9300	28,365.48 25,854.59	<1%	2,510.89	3.30%	936.32
PHILIP MORRIS INTL SYMBOL: PM	344.0000	83.4700	28,713.68 29,199.37	<1%	(485.69)	4.79%	1,376.00
PNC FINANCIAL SRVCS SYMBOL: PNC	95.0000	91.7300	8,714.35 8,664.00	<1%	50.35	2.09%	182.40
POLARIS INDUSTRIES SYMBOL: PII	183.0000	136.9600	25,063.68 25,563.84	<1%	(500.16)	1.54%	387.96
POWER INTEGRATIONS SYMBOL: POWI	64.0000	49.4900	3,167.36 3,814.95	<1%	(647.59)	0.96%	30.72
PPL CORPORATION SYMBOL: PPL	477.0000	34.0300	16,232.31 15,300.21	<1%	932.10	4.37%	710.73
PROCTER & GAMBLE SYMBOL: PG	632.0000	79.5100	50,250.32 52,442.82	<1%	(2,192.50)	3.23%	1,627.02
PROGRESSIVE WASTE SOLU F SYMBOL: BIN	253.0000	28.9100	7,314.23 6,560.48	<1%	753.75	1.78%	130.59
						Accrued Dividend:	418.95

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
PROTO LABS INC SYMBOL: PRLB	21.0000	70.0000	1,470.00 1,645.14	<1%	(175.14)	N/A	N/A
PRUDENTIAL FINANCIAL SYMBOL: PRU	72.0000	81.6000	5,875.20 5,720.40	<1%	154.80	2.84%	167.04
PT ASTRA INTL TBK F ADR 1 ADR REPS 20 ORD SHS SYMBOL: PTAY	975.0000	10.7500	10,481.25 12,773.33	<1%	(2,292.08)	1.96%	205.94
PT BK MANDIRI PRSRO F ADR 1 ADR REPS 10 ORD SHS SYMBOL: PPERY	1,351.0000	8.3000	11,213.30 10,675.72	<1%	537.58	1.98%	223.07
PVH CORP SYMBOL: PVH	70.0000	103.3500	7,234.50 8,379.80	<1%	(1,085.30)	0.14%	10.50
QUALCOMM INC SYMBOL: QCOM	216.0000	68.0000	14,688.00 14,811.12	<1%	(123.12)	2.47%	362.88
RAYTHEON COMPANY SYMBOL: RTN	73.0000	104.0000	7,592.00 7,944.59	<1%	(352.59)	2.57%	195.64
REINSURANCE GP AMER SYMBOL: RGA	118.0000	91.6200	10,811.16 9,274.59	<1%	1,536.57	1.44%	155.76
RELIANCE STL & ALUMI SYMBOL: RS	114.0000	64.7200	7,378.08 7,924.25	<1%	(546.17)	2.47%	182.40

Accrued Dividend: 223.07

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
REYNOLDS AMERICAN SYMBOL: RAI	468.0000	73.3000	34,304.40 27,386.19	<1%	6,918.21	3.65%	1,254.24
RIO TINTO PLC F ADR 1 ADR REPS 1 ORD SHS SYMBOL: RIO	203.0000	44.7900	9,092.37 9,243.34	<1%	(150.97)	5.16%	469.99
RITE AID CORPORATION SYMBOL: RAD	1,148.0000	7.7100	8,851.08 5,770.11	<1%	3,080.97	N/A	N/A
ROBERT HALF INTL SYMBOL: RHI	128.0000	55.4500	7,097.60 5,152.48	<1%	1,945.12	1.44%	102.40
ROBINSONS RETAIL HLD F ADR 1 ADR REPS 10 ORD SHS SYMBOL: RRETY	424.0000	18.9900	8,051.76 8,522.40	<1%	(470.64)	N/A	N/A
ROCHE HLDG AG F ADR 1 ADR RE 0 125 ORD SHS SYMBOL: RHHBY	889.0000	35.8800	31,897.32 31,902.31	<1%	(4.99)	2.79%	892.44
ROVI CORPORATION SYMBOL: ROVI	60.0000	18.5100	1,110.60 1,277.40	<1%	(166.80)	N/A	N/A
ROYAL BK CDA MONTREAL F SYMBOL: RY	90.0000	66.4800	5,983.20 6,012.20	<1%	(29.00)	3.58%	214.76

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ROYAL DUTCH SHELL F ADR 1 ADR REPS 2 ORD SHS SYMBOL: RDSA	532.0000	63.4300	33,744.76 37,430.06	<1%	(3,685.30)	5.92%	2,000.32
ROYAL DUTCH SHELL F ADR 1 ADR REPS 2 ORD SHS SYMBOL: RDSB	323.0000	64.5900	20,862.57 24,273.56	<1%	(3,410.99)	5.82%	1,214.48
RYANAIR HLDGS PLC F ADR 1 ADR REPS 5 ORD SHS SYMBOL: RYAAY	144.0000	64.8500	9,338.40 9,455.04	<1%	(116.64)	N/A	N/A
SEI INVESTMENTS CO SYMBOL: SEIC	165.0000	45.6600	7,533.90 5,355.20	<1%	2,178.70	1.05%	79.20
S K TELECOM CO LTD F ADR 1 ADR REP 0.11 ORD SHS SYMBOL: SKM	372.0000	29.6500	11,029.80 8,772.04	<1%	2,257.76	N/A	N/A
SABRE CORPORATION SYMBOL: SABR	436.0000	24.8900	10,852.04 8,100.43	<1%	2,751.61	1.44%	156.96
SANDS CHINA LTD F ADR 1 ADR REPS 10 ORD SHS SYMBOL: SCHYY	149.0000	40.2600	5,998.74 11,212.49	<1%	(5,213.75)	6.34%	380.35

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SANOFI SPOND F	492.0000	50.5500	24,870.60	<1%	1,418.45	N/A	N/A
ADR			23,452.15				
1 ADR REPS 0.5 ORD SHS SYMBOL SNY							
SAP SPONSORED F	277.0000	75.6900	20,966.13	<1%	408.68	1.80%	378.34
ADR			20,557.45				
1 ADR REPS 1 ORD SHS SYMBOL SAP							
SASOL LIMITED F	100.0000	40.2500	4,025.00	<1%	(1,114.94)	2.85%	115.00
ADR			5,139.94				
1 ADR REPS 1 ORD SHS SYMBOL SSL							
SCHLUMBERGER LTD F	311.0000	94.6100	29,423.71	<1%	783.58	2.11%	622.00
SYMBOL SLB			28,640.13				
SCHNEIDER ELEC SA F	839.0000	14.8700	12,475.93	<1%	(1,308.57)	2.67%	333.33
ADR			13,784.50				
1 ADR REPS 0.2 ORD SHS SYMBOL SBGSY							
SEASPAN CORP F	380.0000	19.8200	7,531.60	<1%	(407.94)	7.56%	570.00
SYMBOL SSW			7,939.54				
SERVICEMASTER GLBL	312.0000	34.5600	10,782.72	<1%	3,884.02	N/A	N/A
SYMBOL SERV			6,898.70				

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SHAW COMMUN INC CL B F CLASS B NON VOTING SHS SYMBOL: SJR	230.0000	22.8500	5,255.50 5,727.30	<1%	(471.80)	4.32%	227.45
SHIRE PLC F ADR 1 ADR REPS 3 ORD SHS SYMBOL: SHPG	77.0000	243.5100	18,750.27 17,329.05	<1%	1,421.22	0.47%	88.20
SIGNET JEWELERS LTD F SYMBOL SIG	90.0000	134.1300	12,071.70 9,198.15	<1%	2,873.55	0.53%	64.80
SILGAN HOLDINGS INC SYMBOL SLGN	85.0000	53.8700	4,578.95 4,110.11	<1%	468.84	1.18%	54.40
SKY PLC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: SKYAY	62.0000	66.1500	4,101.30 3,565.00	<1%	536.30	N/A	N/A
SKYWORKS SOLUTIONS SYMBOL SWKS	94.0000	92.2500	8,671.50 3,306.09	<1%	5,365.41	0.56%	48.88
SMC CORPORATION F ADR 1 ADR REP 0.05 ORD SHS SYMBOL: SMCAY	738.0000	15.0400	11,099.52 9,689.72	<1%	1,409.80	N/A	N/A
SNAP ON INC SYMBOL: SNA	40.0000	149.5500	5,982.00 4,504.86	<1%	1,477.14	1.41%	84.80

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SOHU.COM INC F SYMBOL: SOHU	157.0000	66.4500	10,432.65 9,584.34	<1%	848.31	N/A	N/A
SONOVA HOLDING AG F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: SONVY	257.0000	27.5900	7,090.63 7,266.50	<1%	(175.87)	1.53%	109.06
SOUTHERN COMPANY SYMBOL: SO	502.0000	44.3000	22,238.60 22,769.73	<1%	(531.13)	4.74%	1,054.20
SPARK NEW ZEALAND F ADR 1 ADR REPS 5 ORD SHS SYMBOL: NZICY	586.0000	11.1400	6,528.04 5,953.54	<1%	574.50	6.07%	396.52
SPECTRUM BRANDS HOLD SYMBOL: SPB	60.0000	91.4300	5,485.80 4,540.86	<1%	944.94	1.44%	79.20
SPLUNK INC SYMBOL: SPLK	44.0000	66.3450	2,919.18 2,341.68	<1%	577.50	N/A	N/A
STANTEC INC F SYMBOL: STN	370.0000	26.9900	9,986.30 10,743.05	<1%	(756.75)	1.27%	127.15
STAPLES INC SYMBOL: SPLS	310.0000	16.3200	5,059.20 4,627.06	<1%	432.14	2.94%	148.80

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
STATOIL ASA F ADR 1 ADR REPS 1 ORD SHS SYMBOL: STO	548.0000	21.2300	11,634.04 12,034.18	<1%	(400.14)	4.43%	516.24
STEINER LEISURE LTD ORDF SYMBOL: STNR	159.0000	48.2400	7,670.16 6,776.42	<1%	893.74	N/A	N/A
SUMITOMO MITSU FINL F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: SMFG	1,381.0000	8.7900	12,138.99 10,148.38	<1%	1,990.61	N/A	N/A
SUN LIFE FINANCIAL INC F SYMBOL: SLF	72.0000	32.0300	2,306.16 2,349.67	<1%	(43.51)	3.54%	81.76
SUNCOR ENERGY INC NEW F SYMBOL: SU	416.0000	32.6000	13,561.60 14,097.55	<1%	(535.95)	2.74%	372.85
SUPERIOR ENERGY SERV SYMBOL: SPN	119.0000	25.5000	3,034.50 3,494.41	<1%	(459.91)	1.25%	38.08
SVENSKA HNDLSBKN AB F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: SVNLY	255.0000	23.0400	5,875.20 6,295.85	<1%	(420.65)	4.38%	257.83
SWISS RE LTD F ADR 1 ADR REPS 1 ORD SHS SYMBOL: SSREY	169.0000	88.6400	14,980.16 14,682.11	<1%	298.05	8.56%	1,282.45
							Accrued Dividend: 1,282.45

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SYMRISE AG F	593.0000	15.1900	9,007.67 8,604.12	<1%	403.55	1.57%	141.77
ADR 1 ADR REP 0.25 ORD SHS SYMBOL SYIEY							
SYSTEMEX CORP F	798.0000	27.6000	22,024.80 14,195.16	<1%	7,829.64	N/A	N/A
ADR 1 ADR REPS 0.5 ORD SHS SYMBOL SSMXY							
TABLEAU SOFTWARE INC CLASS A SYMBOL DATA	43.0000	97.8400	4,207.12 2,936.90	<1%	1,270.22	N/A	N/A
TAIWAN SEMICONDUCTR F	1,594.0000	24.4400	38,957.36 31,984.41	<1%	6,972.95	2.04%	796.13
ADR 1 ADR REPS 5 ORD SHS SYMBOL TSM							
TARGET CORPORATION SYMBOL TGT	114.0000	78.8300	8,986.62 9,262.50	<1%	(275.88)	2.63%	237.12
TATA MOTORS LTD F	238.0000	41.1900	9,803.22 8,101.35	<1%	1,701.87	0.39%	38.24
ADR 1 ADR REPS 5 ORD SHS SYMBOL TTM							
TECK RESOURCES LTD CL BF SYMBOL TCK	614.0000	15.1800	9,320.52 8,056.46	<1%	1,264.06	5.05%	471.14

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TELEFONICA BRASIL S. F ADR	1,156.0000	16.4200	18,981.52 23,422.80	<1%	(4,441.28)	N/A	N/A
1 ADR REPS 1 ORD SHS SYMBOL: VIV							Accrued Dividend: 1,332.79
TELEFONICA SA F ADR	1,622.0000	15.1600	24,589.52 24,403.56	<1%	125.96	5.48%	1,349.40
1 ADR REPS 1 ORD SHS SYMBOL: TEF							
TELENOR ASA F ADR	235.0000	67.6200	15,890.70 15,567.72	<1%	322.98	5.19%	825.64
1 ADR REPS 3 ORD SHS SYMBOL: TELNY							
TELIASONERA AB F ADR	2,216.0000	12.3600	27,389.76 27,441.77	<1%	(52.01)	5.51%	1,511.78
1 ADR REPS 2 ORD SHS SYMBOL: TLSNY							
TELSTRA CORP LTD F ADR	1,375.0000	24.6200	33,852.50 33,179.67	<1%	672.83	4.72%	1,599.93
1 ADR REPS 5 ORD SHS SYMBOL: TLSYY							
TELUS CORP NEW F VOTING SHARES SYMBOL: TU	265.0000	34.6200	9,174.30 9,341.14	<1%	(166.84)	3.65%	335.28
TENNECO INC SYMBOL: TEN	123.0000	58.4500	7,189.35 7,135.51	<1%	53.84	N/A	N/A

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TEVA PHARM INDS LTD F ADR 1 ADR REPS 1 ORD SHS SYMBOL: TEVA	354.0000	60.4200	21,388.68 21,078.60	<1%	310.08	2.28%	489.16
TEXAS INSTRUMENTS SYMBOL: TXN	190.0000	54.2100	10,299.90 9,287.08	<1%	1,012.82	2.50%	258.40
THOMSON REUTERS CORP F SYMBOL: TRI	188.0000	41.0600	7,719.28 7,676.04	<1%	43.24	3.26%	251.92
THOR INDUSTRIES INC SYMBOL: THO	406.0000	60.1700	24,429.02 23,206.40	<1%	1,222.62	1.79%	438.48
TIDEWATER INC CITIZN SYMBOL: TDW	720.0000	27.6900	19,936.80 28,626.12	<1%	(8,689.32)	3.61%	720.00
TIMKEN COMPANY SYMBOL: TKR	714.0000	39.2900	28,053.06 30,865.23	<1%	(2,812.17)	2.54%	714.00
TOTAL S A F ADR 1 ADR REPS 1 ORD SHS SYMBOL: TOT	896.0000	54.1000	48,473.60 54,987.06	<1%	(6,513.46)	4.94%	2,398.03
TOTAL SYSTEMS SERVIC SYMBOL: TSS	417.0000	39.5600	16,496.52 12,593.53	<1%	3,902.99	1.01%	166.80
TOWERS WATSON & CO CLASS A SYMBOL: TW	46.0000	126.9050	5,837.63 5,035.84	<1%	801.79	0.47%	27.60

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
TOYOTA MOTOR CORP F ADR 1 ADR REPS 2 ORD SHS SYMBOL: TM	82.0000	139.0200	11,399.64 10,635.20	<1%	764.44	N/A	N/A
TRINET GROUP INC SYMBOL: TNET	232.0000	35.0200	8,124.64 6,780.04	<1%	1,344.60	N/A	N/A
TRINITY INDUSTRIES SYMBOL: TRN	404.0000	27.0900	10,944.36 13,514.24	<1%	(2,569.88)	1.47%	161.60
TSAKOS ENERGY NAV LTD F SYMBOL: TNP	1,140.0000	9.1800	10,465.20 7,866.28	<1%	2,598.92	2.61%	273.60
TURKIYE GARANTI BK F ADR 1 ADR REPS 1 ORD SHS SYMBOL: TKGBY	2,352.0000	3.2100	7,549.92 7,764.75	<1%	(214.83)	1.47%	111.25
U S BANCORP SYMBOL: USB	272.0000	42.8700	11,660.64 11,560.00	<1%	100.64	2.28%	266.56
UBISOFT ENTERTAINMNT F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: UBSFY	2,249.0000	3.5900	8,073.91 8,073.91	<1%	0.00	N/A	N/A
UNICHARM CORP F ADR 1 ADR REPS 0.2 ORD SHS SYMBOL: UNICY	3,982.0000	5.0700	20,188.74 16,651.82	<1%	3,536.92	N/A	N/A

Accrued Dividend: 123.92

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
UNILEVER PLC F ADR 1 ADR REPS 1 ORD SHS SYMBOL: UL	1,251,000	43.8200	54,818.82 52,890.50	<1%	1,928.32	3.01%	1,652.82
UNION PACIFIC CORP SYMBOL: UNP	120,000	106.2300	12,747.60 13,140.00	<1%	(392.40)	2.07%	264.00
UNION PACIFIC CORP CLASS B SYMBOL: UPS	140,000	100.5300	14,074.20 13,811.09	<1%	263.11	2.90%	408.80
UNION PACIFIC CORP CLASS B SYMBOL: UPS							Accrued Dividend: 399.07
UNITED RENTALS INC SYMBOL: URI	45,000	96.5800	4,346.10 4,488.69	<1%	(142.59)	N/A	N/A
UNITED TECHNOLOGIES SYMBOL: UTX	122,000	113.7500	13,877.50 14,267.90	<1%	(390.40)	2.25%	312.32
UNITED THERAPEUTICS SYMBOL: UTHR	10,000	159.6900	1,596.90 976.60	<1%	620.30	N/A	N/A
UNIVERSAL HLTH SVCS CLASS B SYMBOL: UHS	73,000	116.9500	8,537.35 6,022.64	<1%	2,514.71	0.34%	29.20
VALEO SA F ADR 1 ADR REPS 0.5 ORD SHS SYMBOL: VLEEY	167,000	80.0710	13,371.86 10,297.89	<1%	3,073.97	1.44%	192.86

HOMELAND FOUNDATION INC

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VALIDUS HOLDINGS LTD F SYMBOL: VR	265 0000	41.8300	11,084.95 9,966.35	<1%	1,118.60	3.06%	339.20
VERINT SYSTEMS INC SYMBOL: VRNT	54.0000	61.4300	3,317.22 3,220.56	<1%	96.66	N/A	N/A
VERIZON COMMUNICATN SYMBOL: VZ	1,118.0000	50.4400	56,391.92 53,643.92	1%	2,748.00	4.36%	2,459.60
Accrued Dividend: 766.15							
VINA CONCHA Y TORO F ADR	192.0000	39.0200	7,491.84 7,065.47	<1%	426.37	1.00%	75.42
1 ADR REPS 20 ORD SHS SYMBOL: VCO							
VODAFONE GROUP F ADR	1,228.0000	35.2000	43,225.60 54,002.44	<1%	(10,776.84)	N/A	N/A
1 ADR REPS 10 ORD SHS SYMBOL: VOD							
VWR CORP SYMBOL: VWR	287.0000	26.5400	7,616.98 7,671.62	<1%	(54.64)	N/A	N/A
W P P PLC F ADR	192.0000	116.4300	22,354.56 20,175.56	<1%	2,179.00	1.59%	356.43
1 ADR REPS 5 ORD SHS SYMBOL: WPPGY							
WABCO HOLDINGS INC SYMBOL: WBC	182.0000	124.4500	22,649.90 18,757.58	<1%	3,892.32	N/A	N/A

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WABTEC SYMBOL: WAB	72.0000	94.0500	6,771.60 5,212.44	<1%	1,559.16	0.25%	17.28
WAL-MART STORES INC SYMBOL: WMT	397.0000	78.0500	30,985.85 31,456.04	<1%	(470.19)	2.51%	778.12
WELLS FARGO & CO SYMBOL: WFC	485.0000	55.1000	26,723.50 26,325.80	<1%	397.70	2.54%	679.00
WESTERN UNION CO SYMBOL: WU	2,029.0000	20.2800	41,148.12 33,144.37	<1%	8,003.75	3.05%	1,257.98
WHITING PETROLEUM CO SYMBOL: WLL	144.0000	37.9100	5,459.04 9,995.55	<1%	(4,536.51)	N/A	N/A
WILLIAMS COMPANIES SYMBOL: WMB	395.0000	51.1900	20,220.05 17,162.65	<1%	3,057.40	4.53%	916.40
WILLIAMS SONOMA SYMBOL: WSM	105.0000	73.5300	7,720.65 6,728.94	<1%	991.71	1.79%	138.60
WIPRO LTD ADR 1 ADR REPS 1 ORD SHS SYMBOL: WIT	772.0000	11.4700	8,854.84 9,356.64	<1%	(501.80)	1.40%	124.84
WNS HOLDINGS LTD ADR 1 ADR REPS 1 ORD SHS SYMBOL: WNS	382.0000	24.1300	9,217.66 7,609.02	<1%	1,608.64	N/A	N/A
						Accrued Dividend: 36.75	

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WUXI PHARMATECH F ADR 1 ADR REPS 8 ORD SHS SYMBOL: WX	332.0000	43.1700	14,332.44 12,386.15	<1%	1,946.29	N/A	N/A
WYNDHAM WORLDWIDE CO SYMBOL: WYN	63.0000	85.4000	5,380.20 4,514.94	<1%	865.26	1.96%	105.84
YY INC F ADR 1 ADR REPS 20 ORD SHS SYMBOL: YY	284.0000	63.5600	18,051.04 18,750.46	<1%	(699.42)	N/A	N/A
ZURICH INSURANCE GP F ADR 1 ADR REPS 0.1 ORD SHS SYMBOL: ZURVY	334.0000	30.8200	10,293.88 9,879.72	<1%	414.16	5.63%	580.51
3M COMPANY SYMBOL: MMM	116.0000	156.3900	18,141.24 16,417.67	<1%	1,723.57	2.62%	475.60

Total Accrued Dividend for Equities: 7,874.47

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Investment Detail - Other Assets

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Other Assets							
HCP INC REIT	340.0000	40.2900	13,698.60	<1%	86.69	5.60%	768.40
REIT			13,611.91				
SYMBOL: HCP							
REALTY INCM CORP	184.0000	46.9700	8,642.48	<1%	864.92	4.84%	418.42
REIT			7,777.56				
SYMBOL: O							
SENIOR HSG PPTY TR	372.0000	20.4700	7,614.84	<1%	(516.56)	7.62%	580.32
REIT			8,131.40				
SYMBOL: SNH							
VENTAS INC	204.0000	68.9000	14,055.60	<1%	814.22	3.36%	472.71
REIT			13,241.38				
SYMBOL: VTR							
Accrued Dividend: 145.08							

Total Accrued Dividend for Other Assets: 145.08

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Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BLACKROCK STRAT INCM OPPTY PORT INSTL SYMBOL BSIX	60,148.7130	10.1900	612,915.39	10%	10.25	616,550.06	(3,634.67)

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Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DOUBLELINE TOTAL RETURN BD FD CL I SYMBOL: DBLTX	74,705.4290	11 0000	821,759.72	14%	10.98	820,330.77	1,428.95
GOLDMAN SACHS STRATEGIC INCM FD INST SYMBOL: GSZIX	61,682.0300	10.0500	619,904.40	10%	10.47	645,803.43	(25,899.03)
JPMORGAN STRATEGIC INCM OPPTY SLCT SHR SYMBOL: JSOSX	69,501.8840	11 7600	817,342.16	14%	11.86	824,272.45	(6,930.29)
RIVERNORTH DOUBLELINE STRAT INCM FD INST SYMBOL: RNSIX	57,296.9110	10 9200	625,682.27	11%	10.89	623,996.66	1,685.61
TEMPLETON GLOBAL BOND FUND ADV CL SYMBOL: TGBAX	50,156.3270	12.4300	623,443.14	10%	12.84	644,105.16	(20,662.02)



Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ASTON RIVER ROAD LONG SHORT FD CL I SYMBOL: ALSIX	44,000.6480	11 6100	510,847.52	9%	11.34	498,984.90	11,862.62
HARDING LOEVNER INST EMRG MKTS CL I SYMBOL: HLMEX	41,627.7590	18 4700	768,864.71	13%	17.51	729,752.73	39,111.98

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
NEUBERGER BERMAN LONG SHORT FD INST SYMBOL NLSIX	39,286.9360	13.1900	518,194.69	9%	12.96	509,176.60	9,018.09