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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

For calendar year 2014 or tax year beginning

MAY 1

, 2014, and ending

APRIL 30, 2015

Name of foundation

D'AGOSTINO FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

2239 SW BROOKHAVEN WAY

A Employer identification number

11-3437292

City or town, state or province, country, and ZIP or foreign postal code

PALM CITY, FL 34990-5751

B Telephone number (see instructions)

(772) 271-8861

G Check all that apply:

Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 3,065,322J Accounting method:  Cash       Accrual  
 Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (each basis only)
--	--	------------------------------	----------------------------	--

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	420,420			
7 Capital gain net income (from Part IV, line 2)		115,617	115,617	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	183,915	183,915	68,298	0
13 Compensation of officers, directors, trustees, etc.	30,000	0	0	0
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	30,854	30,854	0	0
c Other professional fees (attach schedule)				
17 Interest	4,035	0	0	0
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy	615	0	0	0
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.	65,524	30,854	0	0
Add lines 13 through 23	149,000			
25 Contributions, gifts, grants paid	214,524	30,854	0	149,000
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12:	(30,689)			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		153,061		
c Adjusted net income (if negative, enter -0-)			68,298	

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	98 923	56 212	56 212
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	98 988	98 988	100 512
	b	Investments—corporate stock (attach schedule)	1540 082	1586 227	2694 159
	c	Investments—corporate bonds (attach schedule)	277 620	215 863	214 439
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► <i>ACCURED INTEREST PA10</i> )	282	0	0
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1987 899	1957 290	3065 322
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
<b>Net Assets or Fund Balances</b>	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ►</b> <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1987 899	1957 290	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	<b>Total net assets or fund balances</b> (see instructions)	1987 899	1957 290	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1987 899	1957 290	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1987 899
2	Enter amount from Part I, line 27a	2	( 30 609 )
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	1987 290
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1957 290

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>SCHEDULE ATTACHED</b>		D,P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a <b>420,420</b>		<b>304,803</b>	<b>115,617</b>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<b>115,617</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	<b>147,000</b>	<b>2907134</b>	<b>.0505659</b>
2012	<b>123,000</b>	<b>2504698</b>	<b>.0491077</b>
2011	<b>120,000</b>	<b>2373148</b>	<b>.0505658</b>
2010	<b>119,500</b>	<b>2378067</b>	<b>.0502509</b>
2009	<b>112,500</b>	<b>2274370</b>	<b>.0494643</b>

- Total of line 1, column (d) **2 1,2499540**
- Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3 .0499968**
- Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 **4 3046036**
- Multiply line 4 by line 3 **5 152274**
- Enter 1% of net investment income (1% of Part I, line 27b) **6 1531**
- Add lines 5 and 6 **7 153805**
- Enter qualifying distributions from Part XII, line 4 **8 149000**  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	3061
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3061
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3061
6	<b>Credits/Payments:</b>		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3061
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	3061
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	0
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ►	Refunded	►
		11	0

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
14	The books are in care of ► ERNEST SCHAAL Located at ► 2239 SW BROOKHAVEN WAY, PALM CITY, FL	Telephone no. ► (772) 221-8861	ZIP+4 ► 34990-5151
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15	► □	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ► □	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . . . .		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If "Yes," list the years ► 20 , 20 , 20 , 20 . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20 . . . . .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERNEST SCHAA	PRESIDENT	0	0	0
PALM CITY, FL				
ANITA SCHAA	VICE PRES			
PALM CITY, FL	SECRETARY	30 000	0	0
GREG RON	TREASURER	0	0	0
LAKESUCCESS, NY				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ► 0

## **Part IX-A      Summary of Direct Charitable Activities**

1. List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Organizations and individuals funded, contracted services, research papers produced, etc.	
1	N/A
2	
3	
4	
5	

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	<u>6/18</u>	
2		
3		

All other program-related investments. See instructions.

All other program-related investments. See instructions.

3

**Total. Add lines 1 through 3** ► **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2 994 108
b	Average of monthly cash balances	1b	98 314
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	3 092 422
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3 092 422
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	46 386
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3 046 036
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	152 302

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	152 302
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3061
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	3061
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	149241
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	149241
6	Deduction from distributable amount (see instructions)	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	149241

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	149 000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149 000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	149 000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				149 241
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .			0	
b Total for prior years: 20 20 20 . . . . .		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	0			
b From 2010 . . . . .	0			
c From 2011 . . . . .	0			
d From 2012 . . . . .	0			
e From 2013 . . . . .	3403			
f Total of lines 3a through e . . . . .	3 403			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 149,000 . . . . .			0	
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .			149 727	
e Remaining amount distributed out of corpus . . . . .	101			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	3 403		3 403	
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	101			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				101
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	101			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	0			
b Excess from 2011 . . . . .	0			
c Excess from 2012 . . . . .	0			
d Excess from 2013 . . . . .	0			
e Excess from 2014 . . . . .	101			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**IDA D'AGOSTINO, DEC'D; ESTATE OF IDA D. D'AGOSTINO**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

IDA D'AGOSTINO, DEC'D : ESTATE OF IDA D. D'AGOSTINO

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b. The form in which applications should be submitted and information and materials they should include:**

### 6 Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
<u>SCHEDULE ATTACHED</u>				<u>149,000</u>
Total				► 3a <u>149,000</u>
b Approved for future payment				
Total				► 3b <u>0</u>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	Y
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Sign  
Here**

Signature of officer or trustee

183  
Date

→ PRESIDENT

Title

**Paid  
Preparer  
Use Only**

Signature of officer or trustee

Date \_\_\_\_\_

111

STRUCTURE

PTIN

1000 J. M. HARRIS

Page 10

Phone no.

Sales by Security:3  
5/1/2014 through 4/30/2015

Page 1

Date	Account	Action	Security	Category	Quote/...	Shares	Commission	Cash	Amount Inv...	Cash+Invest
<b>Common Stock</b>										
6/6/2014	SMITH BA... Sold	ORIENT EXPRESS HOTEL	RizdGain	13,020	-600,000			5,673.48	-5,673.48	
			RizdGain					2,138.34	0.00	2,138.34
6/6/2014	SMITH BA... Sold	MGM MIRAGE	RizdGain	25,204	-200,000			2,225.61	-2,225.61	
			RizdGain					2,815.27	0.00	2,815.27
6/6/2014	SMITH BA... Sold	AMC NETWORKS INC-A	RizdGain	60,769	-75,000			1,916.77	-1,916.77	
			RizdGain					2,640.87	0.00	2,640.87
6/6/2014	SMITH BA... Sold	TWENTY FIRST CENTURY	RizdGain	34,359	-100,000			2,198.78	-2,198.78	
			RizdGain					1,239.16	0.00	1,239.16
6/6/2014	SMITH BA... Sold	STILLWATER MINING CO.	RizdGain	16,490	-200,000			2,665.98	-2,665.98	
			RizdGain					631.94	0.00	631.94
9/17/2014	SMITH BA... Sold	SCHLUMBERGER LTD	RizdGain	102,743	-100,000			5,472.25	-5,472.25	
			RizdGain					4,802.05	0.00	4,802.05
9/17/2014	SMITH BA... Sold	EXXON MOBIL CORP.	RizdGain	95,946	-100,000			5,122.88	-5,122.88	
			RizdGain					4,471.70	0.00	4,471.70
9/18/2014	SMITH BA... Sold	VERIZON COMMUNICATIONS INC	RizdGain	48,304	-341,000			16,407.22	-16,407.22	
			RizdGain					64.45	0.00	64.45
10/16/2014	SMITH BA... Sold	REGENERON PHARMACEUTICALS INC	RizdGain	349,621	-100,000			1,481.63	-1,481.63	
			RizdGain					33,480.49	0.00	33,480.49
10/16/2014	SMITH BA... Sold	HOME DEPOT INC.	RizdGain	93,248	-100,000			4,004.99	-4,004.99	
			RizdGain					5,319.78	0.00	5,319.78
10/20/2014	SMITH BA... Sold	INTERNATIONAL GAME TECHNOLOGIES INC	RizdGain	16,494	-2,200,000			36,690.80	-36,690.80	
			RizdGain					-404.59	0.00	-404.59
10/20/2014	SMITH BA... Sold	ORIENT EXPRESS HOTEL	RizdGain	10,721	-1,400,000			13,238.12	-13,238.12	
			RizdGain					1,771.36	0.00	1,771.36
1/8/2015	SMITH BA... Sold	CVS CAREMARK CORP.	RizdGain	94,098	-200,000			6,313.86	-6,313.86	
			RizdGain					12,505.72	0.00	12,505.72
1/8/2015	SMITH BA... Sold	AMGEN INC.	RizdGain	157,087	-100,000			5,652.73	-5,652.73	
			RizdGain					10,055.92	0.00	10,055.92
1/8/2015	SMITH BA... Sold	HOME DEPOT INC.	RizdGain	101,670	-150,000			9,242.98	0.00	9,242.98
			RizdGain					6,332.61	-6,332.61	
1/8/2015	SMITH BA... Sold	BOEING CO.	RizdGain	129,177	-100,000			6,585.10	0.00	6,585.10
			RizdGain					5,380.00	-5,380.00	
1/8/2015	SMITH BA... Sold	COMCAST CORP. CL A-SPL	RizdGain	55,656	-200,000			5,751.25	0.00	5,751.25
			RizdGain					5,691.82	-5,691.82	
1/8/2015	SMITH BA... Sold	YAHOO INC.	RizdGain	49,289	-200,000			4,165.96	0.00	4,165.96
			RizdGain							



## RAGOSTINO FOUNDATION

14-3437294

FYE 4/30/15

	Initials	Date
Prepared By		
Approved By		

© WILSON JONES

G7504 ColumnWrite ®

1                   2                   3                   4

1                   PART 1  
23                   LINE 16C-PROFESSIONAL FEES  
4

5                   PINNACLE ASSOCIATES LTD

6                   30850

## 7                   LINE 18-TAXES

8                   FSCA AND MEDICARE TAXES

9                   2295

10                  EXCISE TAX

11                  1760

12                  4055

## 13                  LINE 23-OTHER EXPENSES

14                  CT CORPORATION-REPRESENTATIVE FEE

15                  440

16                  AND ANNUAL FILING FEE

17                  140

18                  ALM-ADVERTISEMENT FEE

19                  35

20                  MORGAN STANLEY-CUSTODY FEES

21                  615

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**PART XV SUPPLEMENTARY INFORMATION****3 Contributions Paid During the Year**

<u>Recipient – Name and Address</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Church of St. Patrick Brooklyn, NY	Life & faith of community	\$ 2,500
The Visitation Monastery Brooklyn, NY	Support monastery	2,000
St. Bernard Church Brooklyn, NY	Support R.C. Church	2,000
<u>Sisters of Life</u> Suffern, NY	Build culture of life	3,000
Little Sisters of the Poor Queens Village, NY	Support ministry – elderly	2,000
Memorial Sloan Kettering New York, NY	Support the Patient Free Care Fund	4,000
St. Jude's Children Research Hospital Memphis, TN	Pediatric childhood cancer research	15,000
Martin Health Foundation Stuart, FL	Senior care and gerontology education	20,000
Martin Health Foundation Stuart, FL	Support education expenses for nursing staff – BSN Degrees	10,000
National Multiple Sclerosis Fort Lauderdale, FL	Support MS patient care and comfort	5,000
Leukemia & Lymphoma Society West Palm Beach, FL	Improve quality of life of patients	4,000
Center for Development Disabilities Woodbury, NY	Support programs – disabilities	4,000
Molly's House Stuart, FL	Provides housing for families of hospital patients	6,500
Caring Children Clothing Children Stuart, FL	Provides needy school-age children with clothing and literary skills	4,000

**PART XV SUPPLEMENTARY INFORMATION (continued)**

House of Hope Jensen Beach, FL	Provides food, clothing and financial assistance	4,000
ARC of Martin County Stuart, FL	Support mission – developmental disabilities	4,000
Packer Collegiate Institute New York, NY	Support student education	2,000
Tuesday's Children Manhasset, NY	Support programs for families directly impacted by events of 9/11/2001	2,000
Council on Aging of Martin County Stuart, FL	Support seniors to live young and engaged with life	17,000
A Tail to Tell, Inc. Mount Gretna, PA	Mission in rescuing dogs and placing them with responsible families	5,500
For Our Friends, Inc. Briarwood, NY	Rescue group for dogs/puppies in need of help	5,500
Guiding Eyes for the Blind, Inc. Yorktown Heights, NY	Dogs guiding eyes – blind travel safely	7,000
Muttville San Francisco, CA	Rescuing senior dogs, placing them with responsible families	5,500
Caring Fields Felines Palm City, FL	New Sanctuary – no kill feline rescue group	7,500
American Cancer Society West Palm Beach, FL	Support treatment of childhood cancers	3,000
The Compassionate Friends, Inc. Pearl River, NY	Support families experiencing death of a child, grandchild	2,000
<b>TOTAL</b>		<b>\$149,000</b>

## Portfolio Value - As of 4/30/2015:2

As of 4/30/2015

6/1/2015

Page 1

Security	Shares	Quote/Price	est	Cost Basis	Gain/Loss	Balance
<b>NON-TRADING ASSETS</b>						
-Cash-				52,669.84	0.00	52,669.84
<b>TOTAL</b>				<b>52,669.84</b>	<b>0.00</b>	<b>52,669.84</b>
<b>COMMON STOCK</b>						
ALLEHENY TECH INC	1,000,000	33.990		27,990.10	5,999.90	33,990.00
AMC NETWORKS INC-A	300,000	75.440		7,667.08	14,964.92	22,632.00
AMGEN INC.	400,000	157.910		20,765.49	42,398.51	63,164.00
AT & T INC.	1,000,000	34.640		35,605.29	-965.29	34,640.00
BOEING CO.	500,000	143.340		26,947.21	44,722.79	71,670.00
BROADCOM CORP CL A	1,000,000	44.205		30,983.40	13,221.60	44,205.00
CABLEVISION SYSTEMS C...	1,500,000	19.980		25,345.22	4,824.78	29,970.00
CAE INC.	2,500,000	12.410		27,200.00	3,825.00	31,025.00
CAMECO CORP.	1,800,000	17.580		67,130.32	-35,486.32	31,644.00
CARNIVAL GP NEW-PAIRED	800,000	43.970		28,497.20	6,678.80	35,176.00
CENTURYLINK	1,500,000	35.960		49,366.01	4,573.99	53,940.00
CF INDUSTRIES HOLDINGS...	250,000	287.470		12,709.52	59,157.98	71,867.50
CITIGROUP INC.	1,100,000	53.320		30,908.90	27,743.10	58,652.00
COMCAST CORP. CL A-SPL	1,200,000	57.590		21,778.50	47,329.50	69,108.00
CORNING INC.	1,800,000	20.930		24,115.32	13,558.68	37,674.00
CVS CAREMARK CORP.	800,000	99.290		25,255.44	54,176.56	79,432.00
CYRUSONE INC.	1,000,000	32.480		21,844.70	10,635.30	32,480.00
DANA HOLDING CORP.	2,000,000	21.570		25,683.00	17,457.00	43,140.00
DR. PEPPER SNAPPLE GR...	1,100,000	74.580		21,126.90	60,911.10	82,038.00
EATON CORP.	900,000	68.730		33,954.84	27,902.16	61,857.00
EMC CORP-MASS	1,900,000	26.910		29,507.00	21,622.00	51,129.00
EVERSOURCE ENERGY C...	1,200,000	48.760		29,211.93	29,300.07	58,512.00
EXXON MOBIL CORP.	600,000	87.370		30,737.27	21,684.73	52,422.00
FEDEX CORP.	400,000	169.570		40,660.00	27,168.00	67,828.00
FREEPORT MCMORAN	1,400,000	23.270		44,453.90	-11,875.90	32,578.00
GANNETT CO INC.	2,300,000	34.320		33,963.96	44,972.04	78,936.00
GENERAL ELECTRIC CO.	1,600,000	27.080		37,375.04	5,952.96	43,328.00
HASBRO INC.	700,000	70.790		25,631.76	23,921.24	49,553.00
HOME DEPOT INC.	700,000	106.980		24,785.93	50,100.07	74,886.00
INTEL CORP.	1,200,000	32.550		21,388.00	17,672.00	39,060.00
JPMORGAN CHASE & CO.	900,000	63.260		41,541.02	15,392.98	56,934.00
LAS VEGAS SANDS CORP.	1,100,000	52.880		12,721.79	45,446.21	58,168.00
LENDINGTREE INC.	3,000	55.030		20.89	144.20	165.09
MATTEL INC	1,000,000	28.160		30,403.00	-2,243.00	28,160.00
MERCK & CO INC NEW	1,000,000	59.560		33,791.80	25,768.20	59,560.00
METLIFE INC.	800,000	51.290		26,334.64	14,897.36	41,032.00
MGM MIRAGE	1,800,000	21.150		22,530.10	15,539.90	38,070.00
MICROSOFT CORP.	1,300,000	48.640		35,169.32	28,062.68	63,232.00
NEXTERRA ENERGY INC.	600,000	100.930		36,915.44	23,842.56	60,558.00
ORACLE CORP.	1,100,000	43.620		18,306.25	29,875.75	47,982.00
PFIZER INC.	1,700,000	33.930		45,865.15	11,825.85	57,681.00
REGENERON PHARMACEU...	400,000	457.460		6,072.58	178,911.42	182,984.00
ROWAN COMPANIES INC.	1,350,000	21.190		44,866.67	-16,260.17	28,606.50
SCHLUMBERGER LTD	400,000	94.610		21,889.00	15,955.00	37,844.00
SEATTLE GENETICS INC.	1,800,000	34.340		20,509.27	41,302.73	61,812.00

## Portfolio Value - As of 4/30/2015:

As of 4/30/2015

6/1/2015

Page 2

Security	Shares	Quote/Price est	Cost Basis	Gain/Loss	Balance
SYNGENTA AG ADR	500,000	67.040	25,076.84	8,443.16	33,520.00
TELEPHONE & DATA SYST...	1,600,000	26.710	48,760.09	-6,024.09	42,736.00
THE MOSAIC CO	700,000	44.000	31,345.23	-545.23	30,800.00
TRIMBLE NAV LTD	1,100,000	25.430	31,268.49	-3,295.49	27,973.00
TWENTY FIRST CENTURY ...	1,000,000	33.350	21,967.56	11,382.44	33,350.00
VIACOM INC. NEW CLASS B	500,000	69.450	34,930.00	-205.00	34,725.00
VODAFONE GROUP PLC	1,300,000	35.200	53,184.95	-7,424.95	45,760.00
WORLD WRESTLING ETMT...	2,600,000	13.420	29,522.56	5,369.44	34,892.00
YAHOO INC.	1,200,000	42.565	31,446.39	19,631.61	51,078.00
<b>TOTAL Common Stock</b>			<b>1,587,018.26</b>	<b>1,107,140.83</b>	<b>2,694,159.09</b>

**Corporate Oblig.**

CINCINNATI BELL 3/15/18	13,000,000	1.022	13,081.65	206.95	13,288.60
EBAY INC. 10/15/20	50,000,000	1.032	50,847.00	753.50	51,600.50
ORACLE CORP. 10/15/17	50,000,000	1.002	49,824.50	286.00	50,110.50
PETROBRAS INTL FINANC...	50,000,000	1.001	50,536.85	-471.85	50,065.00
PETROBRAS. INTL FINANC...	50,000,000	0.987	51,658.31	-2,283.81	49,374.50
<b>TOTAL Corporate Oblig</b>			<b>215,948.31</b>	<b>-1,509.21</b>	<b>214,439.10</b>

**Municipal Bond**

MONROE CO NY PUB IMP ...	50,000,000	1.003	49,325.00	821.00	50,146.00
MONTICELLO NEW YORK ...	25,000,000	1.011	24,665.00	600.00	25,265.00
ROMULUS CENT SCH 6/15/...	25,000,000	1.004	24,998.00	103.00	25,101.00
<b>TOTAL Municipal Bond</b>			<b>98,988.00</b>	<b>1,524.00</b>	<b>100,512.00</b>

**TOTAL Investments****1,954,643.1** **1,107,155.62** **3,061,780.83****CASH IN PAYROLL AR****3,640.31** **-** **3,640.31****TOTAL****1,958,643.1** **1,107,155.62** **3,065,320.34****1,958,643.1** **1,107,155.62** **3,065,320.34**

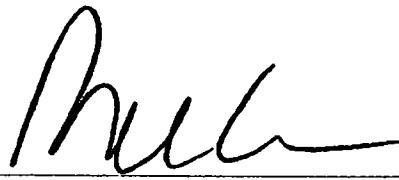
STATE OF NEW YORK

County of New York, ss:

THE ANNUAL RETURN  
OF D'AGOSTINO FOUN-  
DATION, for the fiscal year  
ended APRIL 30, 2015 is  
available at its principal  
office located at 2239 S.W.  
BROOKHAVEN WAY  
PALM CITY, FL 34990-5761  
for inspection during regu-  
lar business hours by any  
citizen who requests it  
within 180 days hereof.  
Principal Manager of the  
Foundation is ERNEST  
SCHAAL  
0000031011  
au27

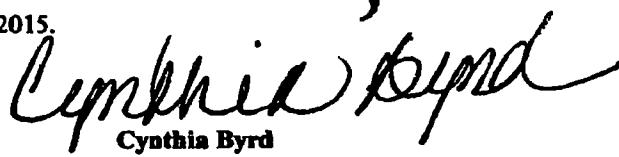
Brenda Estrada, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the NEW YORK LAW JOURNAL, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said NEW YORK LAW JOURNAL one time on the 27th day of August 2015.

TO WIT: August 27, 2015



SWORN TO BEFORE ME, this 27th day

Of August, 2015.



Cynthia Byrd

Notary Public, State of New York

No. 01BY6056945

Qualified in Kings County

Commission Expires April 9, 2019