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Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning **MAY 1, 2014**, and ending **APR 30, 2015**

Name of foundation
THE BAHNIK FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
190 PINE HOLLOW ROAD

City or town, state or province, country, and ZIP or foreign postal code
OYSTER BAY, NY 11771

A Employer identification number
11-3216930

B Telephone number
(516) 922-6000

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 29,030,981. (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		526,092.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		716,631.	716,631.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,573,918.			
b Gross sales price for all assets on line 6a		4,531,710.			
7 Capital gain net income (from Part IV, line 2)			1,573,918.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		2,816,641.	2,290,549.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 2		37,882.	8,439.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		12,823.	2,930.		9,893.
24 Total operating and administrative expenses. Add lines 13 through 23		50,705.	11,369.		9,893.
25 Contributions, gifts, grants paid		1,399,350.			1,399,350.
26 Total expenses and disbursements Add lines 24 and 25		1,450,055.	11,369.		1,409,243.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,366,586.			
b Net investment income (if negative, enter -0-)			2,279,180.		
c Adjusted net income (if negative, enter -0-)				N/A	

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12

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,772,797.	2,335,938.	2,335,938.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 4	731,784.	731,785.	805,763.
	b Investments - corporate stock STMT 5	14,592,189.	15,692,576.	21,335,706.
	c Investments - corporate bonds STMT 6	3,746,872.	4,449,929.	4,553,574.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,843,642.	23,210,228.	29,030,981.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,843,642.	23,210,228.	
30 Total net assets or fund balances	21,843,642.	23,210,228.		
31 Total liabilities and net assets/fund balances	21,843,642.	23,210,228.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,843,642.
2 Enter amount from Part I, line 27a	2	1,366,586.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,210,228.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,210,228.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,531,710.		2,957,792.	1,573,918.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,573,918.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,573,918.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,212,273.	24,905,494.	.048675
2012	923,132.	20,216,033.	.045663
2011	937,083.	18,977,248.	.049379
2010	826,635.	19,055,496.	.043380
2009	758,364.	16,687,127.	.045446

2 Total of line 1, column (d)	2	.232543
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046509
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	28,298,859.
5 Multiply line 4 by line 3	5	1,316,152.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,792.
7 Add lines 5 and 6	7	1,338,944.
8 Enter qualifying distributions from Part XII, line 4	8	1,409,243.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	22,792.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	22,792.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	22,792.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	22,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	22,400.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	392.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ROGER L. BAHNIK Telephone no. ▶ (516) 922-6000 Located at ▶ 190 PINE HOLLOW ROAD, OYSTER BAY, NY ZIP+4 ▶ 11771			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	PRESIDENT 5.00	0.	0.	0.
LORE BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	SECRETARY 0.50	0.	0.	0.
CLAUDE A. BAHNIK 64 COVE ROAD OYSTER BAY COVE, NY 11771	VICE PRES 0.50	0.	0.	0.
MICHELE BAHNIK MERCIER 1 COVE MEADOW LANE OYSTER BAY COVE, NY 11771	VICE PRES 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description, Expenses. Row 1 contains '1 N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description, Amount. Row 1 contains '1 N/A'. Row 3 contains 'All other program-related investments. See instructions'.

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	25,678,493.
b	Average of monthly cash balances	1b	3,051,313.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	28,729,806.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,729,806.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	430,947.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,298,859.
6	Minimum investment return Enter 5% of line 5	6	1,414,943.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,414,943.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	22,792.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,792.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,392,151.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,392,151.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,392,151.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,409,243.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,409,243.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,792.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,386,451.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,392,151.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			961,599.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,409,243.				
a Applied to 2013, but not more than line 2a			961,599.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				447,644.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				944,507.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>AMERICAN VETDOGS SMITHTOWN, NY</p>	NONE	N/A	GENERAL PURPOSES	10,000.
<p>AMERICAN KIDNEY FUND MERRIFIELD, VA</p>	NONE	N/A	GENERAL PURPOSES	2,000.
<p>BIG ARTS SANIBEL, FL</p>	NONE	N/A	GENERAL PURPOSES	5,000.
<p>BOYS & GIRLS CLUB OF OB-EN OYSTER BAY, NY</p>	NONE	N/A	GENERAL PURPOSES	64,000.
<p>CHARITABLE FOUNDATION OF THE ISLANDS SANIBEL, FL</p>	NONE	N/A	GENERAL PURPOSES	2,500.
<p>Total SEE CONTINUATION SHEET(S) ▶ 3a</p>				1,399,350.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total ▶ 3b</p>				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH ACCT # 891-04K27 [SEE STATEMENT B]	P	VARIOUS	VARIOUS
b MERRILL LYNCH ACCT # 891-04K54 [SEE STATEMENT A]	P	VARIOUS	VARIOUS
c MERRILL LYNCH ACCT # 891-04K54 [SEE STATEMENT A]	P	VARIOUS	VARIOUS
d DELL INC SECURITIES LITIGATION	P	VARIOUS	09/29/14
e COMPUTER SCIENCES CORP SECURITIES LITIGATION	P	VARIOUS	10/17/14
f AIG SECURITIES LITIGATION	P	VARIOUS	11/18/14
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 385,000.		385,000.	0.
b 609,277.		537,004.	72,273.
c 3,535,405.		2,035,788.	1,499,617.
d 885.			885.
e 982.			982.
f 161.			161.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			72,273.
c			1,499,617.
d			885.
e			982.
f			161.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	1,573,918.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S AID SOCIETY NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
COLD SPRING HARBOR FISH HATCHERY COLD SPRING HARBOR, NY	NONE	N/A	GENERAL PURPOSES	1,000.
COLD SPRING HARBOR LABORATORY COLD SPRING HARBOR, NY	NONE	N/A	GENERAL PURPOSES	40,000.
COMMUNITY FOUNDATION OF OYSTER BAY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	15,000.
CROHN'S & COLITIS FOUNDATION OF AMERICA GARDEN CITY, NY	NONE	N/A	GENERAL PURPOSE	15,000.
DOCTORS WITHOUT BORDERS HAGERSTOWN, MD	NONE	N/A	GENERAL PURPOSES	3,000.
EAST WOODS SCHOOL OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	28,000.
FAMILY AND CHILDREN'S ASSOCIATION MINEOLA, NY	NONE	N/A	GENERAL PURPOSES	3,000.
FASHION INSTITUTE OF TECHNOLOGY NEW YORK, NY	NONE	N/A	GENERAL PURPOSE	5,000.
FIRST PRESBYTERIAN CHURCH OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	65,000.
Total from continuation sheets				1,315,850.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FRIENDS OF OHEKA COLD SPRING HILLS, NY	NONE	N/A	GENERAL PURPOSES	1,000.
FRIENDS OF THE BAY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	20,000.
HABITAT FOR HUMANITY AMERICUS, GA	NONE	N/A	GENERAL PURPOSES	1,000.
HARBORING HEARTS NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
HERMANSKY-PUDLAK SYNDROME NETWORK OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
HOSPICE CARE NETWORK WOODBURY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
INTERFAITH NUTRITION NETWORK HEMPSTEAD, NY	NONE	N/A	GENERAL PURPOSES	30,000.
ISLAND HARVEST MINEOLA, NY	NONE	N/A	GENERAL PURPOSES	1,000.
L.I. COUNCIL ON ALCOHOL & DRUG DEP WILLISTON PARK, NY	NONE	N/A	GENERAL PURPOSES	4,000.
L.I. YOUTH MENTORING DEER PARK, NY	NONE	N/A	GENERAL PURPOSES	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFE ENRICHMENT CENTER OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	20,000.
LOCUST VALLEY CEMETARY ASSOCIATION LOCUST VALLEY, NY	NONE	N/A	GENERAL PURPOSES	5,000.
LONG ISLAND CARES HAUPPAUGE, NY	NONE	N/A	GENERAL PURPOSES	2,000.
LONG ISLAND UNIVERSITY (LIU) BROOKVILLE, NY	NONE	N/A	GENERAL PURPOSES	30,500.
LUSTGARTEN FOUNDATION FOR PANCREATIC CANCER BETHPAGE, NY	NONE	N/A	GENERAL PURPOSES	5,000.
MAURER FOUNDATION PORT WASHINGTON, NY	NONE	N/A	GENERAL PURPOSES	3,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	400,000.
MOUNT SINAI HEALTH SYSTEM NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	5,000.
NASSAU COUNTY POLICE DEPT. FOUND. GARDEN CITY, NY	NONE	N/A	GENERAL PURPOSES	12,500.
NORTH SHORE CHILD & FAMILY GUIDANCE ROSLYN HEIGHTS, NY	NONE	N/A	GENERAL PURPOSES	17,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NORTH SHORE LAND ALLIANCE OLD WESTBURY, NY	NONE	N/A	GENERAL PURPOSES	4,500.
OLD WESTBURY GARDENS OLD WESTBURY, NY	NONE	N/A	GENERAL PURPOSES	9,700.
OYSTER BAY HISTORICAL SOCIETY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,000.
OYSTER BAY JEWISH CENTER OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	1,500.
OYSTER BAY MAIN STREET ASSOCIATION OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	20,000.
OYSTER BAY RAILROAD MUSEUM OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	6,500.
PLANTING FIELDS FOUNDATION OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	10,000.
PORTLEDGE SCHOOL LOCUST VALLEY, NY	NONE	N/A	GENERAL PURPOSES	41,250.
RAYNHAM HALL MUSEUM OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	1,200.
SALVATION ARMY NEW YORK, NY	NONE	N/A	GENERAL PURPOSE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANIBEL-CAPTIVA CARES SANIBEL, FL	NONE	N/A	GENERAL PURPOSES	1,000.
SOC. F. THE PRESERV. OF L.I. ANTIQUITIES COLD SPRING HARBOR, NY	NONE	N/A	GENERAL PURPOSES	3,200.
ST. DOMINIC CHURCH OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
ST. FRANCIS HOSPITAL ROSLYN, NY	NONE	N/A	GENERAL PURPOSES	405,000.
ST. JUDE CHILDREN RESEARCH HOSPITAL MEMPHIS, TN	NONE	N/A	GENERAL PURPOSES	10,000.
SWISS BENEVOLENT SOCIETY NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	5,000.
SWISS BENEVOLENT SOCIETY (PELLEGRINI SCHOLARSHIP FUND) NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	2,500.
SWISS INSTITUTE/CONTEMPORARY ART NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
T.R. STATUE FUND, INC. OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
THE VISCARDI CENTER ALBERTSON, NY	NONE	N/A	GENERAL PURPOSES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
THE WATERFRONT CENTER OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	10,000.
TILLES CENTER/LIU BROOKVILLE, NY	NONE	N/A	GENERAL PURPOSES	8,000.
TOMORROW'S HOPE FOUNDATION UNIONDALE, NY	NONE	N/A	GENERAL PURPOSES	5,000.
UNIVERSITY OF VERMONT BURLINGTON, VT	NONE	N/A	GENERAL PURPOSES	5,000.
WLIW21 NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,500.
YOUTH & FAMILY COUNSELING AGENCY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	5,500.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE BAHNIK FOUNDATION, INC.

Employer identification number

11-3216930

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization THE BAHNIK FOUNDATION, INC.	Employer identification number 11-3216930
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 23,500.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 84,750.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 113,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 23,500.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 46,592.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
6	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 150,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 84,750.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,500 SHARES SANDISK CORPORATION	\$ 225,625.	05/12/14
2	25,000 SHARES FLEXTRONICS INTL INC	\$ 290,750.	09/03/14
3	10,000 SHARES INTL RECTIFIER CORP	\$ 394,300.	09/04/14
4	2,500 SHARES SANDISK CORPORATION	\$ 256,288.	09/18/14
5	10,000 SHARES TRIQUINT SEMICONDUCTOR	\$ 247,400.	11/26/14
6	10,000 SHARES ALTERA CORP	\$ 427,900.	03/31/15

Name of organization THE BAHNIK FOUNDATION, INC.	Employer identification number 11-3216930
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K27	43,282.	0.	43,282.	43,282.	
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K54	518,225.	0.	518,225.	518,225.	
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K27	153,570.	0.	153,570.	153,570.	
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K54	1,554.	0.	1,554.	1,554.	
TO PART I, LINE 4	<u>716,631.</u>	<u>0.</u>	<u>716,631.</u>	<u>716,631.</u>	

FORM 990-PF **TAXES** **STATEMENT** **2**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	8,439.	8,439.		0.
FEDERAL TAXES	29,443.	0.		0.
TO FORM 990-PF, PG 1, LN 18	<u>37,882.</u>	<u>8,439.</u>		<u>0.</u>

FORM 990-PF **OTHER EXPENSES** **STATEMENT** **3**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,189.	0.		8,189.
NYS FILING FEE	750.	0.		750.
DUES	725.	0.		725.
MANAGEMENT FEES	2,930.	2,930.		0.
OFFICE SUPPLIES	229.	0.		229.
TO FORM 990-PF, PG 1, LN 23	<u>12,823.</u>	<u>2,930.</u>		<u>9,893.</u>

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - TREASURY SEC - SEE STATEMENT [C]	X		731,785.	805,763.
TOTAL U.S. GOVERNMENT OBLIGATIONS			731,785.	805,763.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			731,785.	805,763.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORPORATE STOCKS - SEE STATEMENT [C]	15,692,576.	21,335,706.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,692,576.	21,335,706.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORP BONDS - SEE STATEMENT [C]	4,449,929.	4,553,574.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,449,929.	4,553,574.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 7

NAME OF MANAGER
 ROGER L. BAHNIK
 LORE BAHNIK

The Bahnik Foundation, Inc
 For the year ending April 30, 2015
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-14	2,500	AGL RESOURCES INC	10/03/07	\$99,500 00	5/5/14	\$133,622 04	\$34,122 04		\$34,122 04	P
	100	AGL RESOURCES INC	03/07/08	\$3,450 00	5/5/14	\$5,344 88	\$1,894 88		\$1,894 88	P
	4,900	AGL RESOURCES INC	03/07/08	\$168,717 29	5/5/14	\$261,899 21	\$93,181 92		\$93,181 92	P
	2,500	COVIDIEN LTD	01/13/06	\$77,814 91	5/6/14	\$179,121 04	\$101,306 13		\$101,306 13	D
	2,500	SANDISK CORPORATION	10/23/08	\$23,500 00	5/12/14	\$226,394 99	\$202,894 99		\$202,894 99	D
SUB-TOT.				\$372,982.20		\$806,382.16	\$433,399.96	\$0.00	\$433,399.96	
Jun-14	5,000	ST JOE COMPANY	11/02/09	\$117,250 00	6/3/14	\$121,797 30	\$4,547 30		\$4,547 30	P
	5,000	BROADCOM CORP	08/06/13	\$132,929 05	6/3/14	\$179,046 04	\$46,116 99	\$46,116 99		P
SUB-TOT.				\$250,179.05		\$300,843.34	\$50,664.29	\$46,116.99	\$4,547.30	
Jul-14	10,000	ALCOA INC	02/05/10	\$129,500 00	7/11/14	\$158,596 49	\$29,096 49		\$29,096 49	P
SUB-TOT.				\$129,500.00		\$158,596.49	\$29,096.49	\$0.00	\$29,096.49	
Aug-14							\$0 00		\$0 00	
SUB-TOT.							\$0.00		\$0.00	
Sep-14	5,000	BLACKBERRY LTD	06/21/11	\$138,794 00	9/2/14	\$52,298 84	(\$86,495 16)		(\$86,495 16)	P
	25,000	FLEXTRONICS INTL INC	11/11/08	\$84,750 00	9/3/14	\$291,493 54	\$206,743 54		\$206,743 54	D
	2,500	SANDISK CORPORATION	10/23/08	\$23,500 00	9/18/14	\$259,094 27	\$235,594 27		\$235,594 27	D
SUB-TOT.				\$247,044.00		\$602,886.65	\$355,842.65	\$0.00	\$355,842.65	
Oct-14	4,000	TWITTER INC	02/28/14	\$221,400 00	10/9/14	\$223,235 06	\$1,835 06	\$1,835 06		P
SUB-TOT.				\$221,400.00		\$223,235.06	\$1,835.06	\$1,835.06	\$0.00	
Nov-14									\$0 00	
SUB-TOT.							\$0.00		\$0.00	
Dec-14	10,000	TRIQUINT SEMICONDUCTO	04/27/12	\$46,592 43	11/26/14	\$248,652 26	\$202,059 83		\$202,059 83	D
SUB-TOT.				\$46,592.43		\$248,652.26	\$202,059.83	\$0.00	\$202,059.83	
Jan-15	10,000	INTL RECTIFIER CORP	12/01/08	\$113,000 00	1/14/2015	\$400,000 00	\$287,000 00		\$287,000 00	D
	2,500	CREE INC	10/01/14	\$99,475 00	1/22/15	\$91,297 98	(\$8,177 02)	(\$8,177 02)		P
	2,500	COVIDIEN LTD (EX TYCO)	02/02/06	\$72,435 56	1/27/15	\$271,885 50	\$199,449 94		\$199,449 94	D
	2,500	COVIDIEN LTD (EX TYCO)	02/02/06	\$72,435 56	1/27/15	\$271,885 50	\$199,449 94		\$199,449 94	P
SUB-TOT.				\$357,346.12		\$1,035,068.98	\$677,722.86	(\$8,177.02)	\$685,899.88	
Feb-15							\$0 00		\$0 00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	

The Bahník Foundation, Inc
 For the year ending April 30, 2015
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
Mar-15	5,000	MARVELL TECHNOL GRP	12/16/10	\$93,750 00	3/6/15	\$82,898 47	(\$10,851 53)		(\$10,851 53)	P
	5,000	FINISAR CORPORATION	10/01/14	\$83,200 00	3/20/15	\$115,697 87	\$32,497 87	\$32,497 87		P
	10,000	VALE SA	09/27/13	\$158,800 00	3/23/15	\$63,298 83	(\$95,501 17)		(\$95,501 17)	P
	10,000	VALE SA	12/18/13	\$146,999 50	3/23/15	\$63,298 83	(\$83,700 67)		(\$83,700 67)	P
	5,000	PEABODY ENERGY CORP	08/31/12	\$107,748 48	3/24/15	\$31,699 41	(\$76,049 07)		(\$76,049 07)	P
	5,000	PEABODY ENERGY CORP	03/04/13	\$102,500 00	3/24/15	\$31,699 41	(\$70,800 59)		(\$70,800 59)	P
	5,000	PEABODY ENERGY CORP	01/09/14	\$87,250 00	3/24/15	\$31,699 41	(\$55,550 59)		(\$55,550 59)	P
	5,000	PEABODY ENERGY CORP	02/13/14	\$82,750 00	3/24/15	\$31,699 42	(\$51,050 58)		(\$51,050 58)	P
SUB-TOT.				\$862,997.98		\$451,991.65	(\$411,006.33)	\$32,497.87	(\$443,504.20)	
Apr-15	25,000	FLEXTRONICS INTL INC	11/11/08	\$84,750 00	3/31/15	\$317,025 15	\$232,275 15		\$232,275 15	D
SUB-TOT.				\$84,750.00		\$317,025.15	\$232,275.15	\$0.00	\$232,275.15	
TOTAL FOR YEAR				\$2,572,791.78		\$4,144,681.74	\$1,571,889.96	\$72,272.90	\$1,499,617.06	

The Bahnik Foundation, Inc
 For the year ending April 30, 2015
 Capital Gains/Losses - Merrill Lynch Acct# 891-04K27

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-14	200,000	FORD MOTOR CREDIT - NOTE	11/19/12	\$200,000.00	05/20/14	\$200,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$200,000.00		\$200,000.00	\$0.00	\$0.00	\$0.00	
Jun-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jul-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Aug-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Sep-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Oct-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Nov-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Dec-14				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jan-15	185,000	UBS AG - NOTE	12/22/11	\$185,000.00	01/15/15	\$185,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$185,000.00		\$185,000.00	\$0.00	\$0.00	\$0.00	
Feb-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Mar-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Apr-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL FOR YEAR				\$385,000.00		\$385,000.00	\$0.00	\$0.00	\$0.00	

The Bahnik Foundation, Inc
For the year ending April 30, 2015
EIN: 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
US TR 3 750% - 11/15/18	11/13/08	250,000	\$249,367 75	250,000	\$249,367 75	\$273,027 50
US TR 2 750% - 02/15/19	03/05/09	250,000	\$249,945 30	250,000	\$249,945 30	\$264,395 00
US TR 3 125% - 05/15/19	06/10/09	250,000	\$232,471 45	250,000	\$232,471 45	\$268,340 00
TOTAL GOVT SECURITIES		750,000	731,785	750,000	731,785	805,763
UBS AG	12/22/11	185,000	\$186,282 05	0	\$0 00	\$0 00
NOTE 3 875% - 01/15/15						
MORGAN STANLEY	05/13/11	250,000	\$253,625 00	250,000	\$253,625 00	\$253,395 00
NOTE 3 45% - 11/02/15						
FORD MOTOR CREDIT	11/19/12	200,000	\$200,000 00	0	\$0 00	\$0 00
NOTE 2 00% - 11/20/15						
CITIGROUP INC	02/15/11	250,000	\$275,265 00	250,000	\$275,265 00	\$264,205 00
NOTE 5 85% - 08/02/16						
GOLDMAN SACHS SUB	01/25/12	100,000	\$104,122 00	100,000	\$104,122 00	\$106,668 00
NOTE 5 625% - 01/15/17						
D R HORTON - YIELD 3 25%	07/12/13	225,000	\$228,375 00	225,000	\$228,375 00	\$229,500 00
NOTE 3 625% - 02/15/18						
FORD MOTOR CREDIT	03/25/13	250,000	\$250,000 00	250,000	\$250,000 00	\$254,097 50
NOTE 3 00% - 12/20/18						
MICROSOFT	05/12/09	250,000	\$252,815 00	250,000	\$252,815 00	\$276,172 50
NOTE 4 20% - 06/01/19						
DOW CHEMIC - YIELD 2 40%				250,000	\$250,000 00	\$250,095 00
NOTE 2 40% - 02/15/20						
DOW CHEMIC - YIELD 3 15%	03/17/14	250,000	\$250,000 00	250,000	\$250,000 00	\$250,470 00
NOTE 3 15% - 03/15/21						
FORD MOTOR CREDIT				250,000	\$250,000 00	\$251,165 00
NOTE 3 00% - 09/20/21						
GEN ELEC CAP CORP	01/10/13	250,000	\$252,142 25	250,000	\$252,142 25	\$258,892 50
NOTE 3 100% - 01/09/23						
WELLS FARGO & CO	02/26/13	286,000	\$294,402 11	286,000	\$294,402 11	\$291,451 16
NOTE 3 45% - 02/13/23						
BANK OF AMERICA - Y 4 11%	07/18/13	100,000	\$99,919 00	100,000	\$99,919 00	\$105,193 00
NOTE 4 10% - 07/24/23						
BANK OF AMERICA - Y 4 13%	01/15/14	100,000	\$99,927 00	100,000	\$99,927 00	\$105,688 00
NOTE 4 125% - 01/22/24						
BANK OF AMERICA - Y 4 209%				90,000	\$89,934 30	\$90,923 40
NOTE 4 200% - 08/26/24						
GOLDMAN SACHS STEP				250,000	\$249,402 50	\$247,692 50
NOTE 3 53% BLEND-03/31/25						
GEN ELEC CAP CORP	02/26/13	250,000	\$250,000 00	250,000	\$250,000 00	\$251,665 00
NOTE 4 0% - 02/14/33						
GOLDMAN SACHS - SR	10/26/10	10,000	\$250,000 00	10,000	\$250,000 00	\$255,200 00
NOTES 6 125% - 11/01/60						
BANK OF AMERICA PFD STK				10,000	\$250,000 00	\$259,700 00
6 625% - PERPETUAL						
CITIGROUP FIXED PFD	09/12/13	10,000	\$250,000 00	10,000	\$250,000 00	\$277,400 00
NOTES 7 125% - PERPETUAL						
MORGAN STANL FIXED PFD	12/05/13	10,000	\$250,000 00	10,000	\$250,000 00	\$274,000 00
NOTES 6 875% - PERPETUAL						
TOTAL CORPORATE BONDS		2,976,000	3,746,872	3,441,000	4,449,929	4,553,574
AGL RESOURCES INC	10/03/07	2,500	\$99,500 00	0	\$0 00	\$0 00
AGL RESOURCES INC	03/07/08	100	\$3,450 00	0	\$0 00	\$0 00
AGL RESOURCES INC	03/10/08	4,900	\$168,717 29	0	\$0 00	\$0 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
ALCOA INC	02/05/10	10,000	\$129,500 00	0	\$0 00	
ALCOA INC	08/26/10	10,000	\$102,000 00	10,000	\$102,000 00	\$134,200 00
ALCOA INC	05/31/12	10,000	\$85,800 00	10,000	\$85,800 00	\$134,200 00
ALTERA CORP				10,000	\$150,000 00	\$416,800 00
AMERICAN EXPRESS CO	03/30/09	2,500	\$34,150 00	2,500	\$34,150 00	\$193,625 00
AMERICAN EXPRESS CO	03/30/09	5,000	\$67,500 00	5,000	\$67,500 00	\$387,250 00
APACHE CORP	09/18/06	2,000	\$126,660 00	2,000	\$126,660 00	\$136,800 00
APACHE CORP	02/20/13	2,000	\$152,581 72	2,000	\$152,581 72	\$136,800 00
APACHE CORP	02/26/14	1,000	\$80,153 40	1,000	\$80,153 40	\$68,400 00
APACHE CORP				2,000	\$124,491 88	\$136,800 00
APPLE INC	12/14/12	2,100	\$153,672 24	2,100	\$153,672 24	\$262,815 00
APPLE INC	04/17/13	2,100	\$121,924 00	2,100	\$121,924 00	\$262,815 00
ARCELORMITTAL SA	03/18/13	10,000	\$143,400 00	10,000	\$143,400 00	\$106,900 00
ARCELORMITTAL SA	04/01/13	10,000	\$129,259 70	10,000	\$129,259 70	\$106,900 00
ARCELORMITTAL SA	08/06/13	10,000	\$122,498 96	10,000	\$122,498 96	\$106,900 00
ARCELORMITTAL SA				10,000	\$105,400 00	\$106,900 00
ASTORIA FINANCIAL CRP	08/31/09	5,000	\$50,450 00	5,000	\$50,450 00	\$65,850 00
ASTORIA FINANCIAL CRP	11/02/11	10,000	\$79,190 00	10,000	\$79,190 00	\$131,700 00
ASTORIA FINANCIAL CRP	03/06/12	10,000	\$87,051 84	10,000	\$87,051 84	\$131,700 00
BANK OF AMERICA CRP	02/04/10	10,000	\$149,700 00	10,000	\$149,700 00	\$159,300 00
BANK OF AMERICA CRP	05/20/10	10,000	\$157,600 00	10,000	\$157,600 00	\$159,300 00
BANK OF AMERICA CRP	11/26/10	10,000	\$111,700 00	10,000	\$111,700 00	\$159,300 00
BHP BILLITON LTD				5,000	\$293,400 00	\$256,450 00
BHP BILLITON LTD				2,500	\$126,600 00	\$128,225 00
BHP BILLITON LTD				2,500	\$113,724 75	\$128,225 00
BLACKBERRY LTD	06/21/11	5,000	\$138,794 00	55,000	\$0 00	\$0 00
BP PLC	02/21/07	2,000	\$122,920 00	2,000	\$122,920 00	\$86,320 00
BP PLC	08/25/08	2,000	\$113,760 00	2,000	\$113,760 00	\$86,320 00
BP PLC	04/20/09	2,000	\$78,062 00	2,000	\$78,062 00	\$86,320 00
BP PLC				2,500	\$110,348 77	\$107,900 00
BP PLC				2,500	\$91,775 00	\$107,900 00
BRANDYWINE RLTY TR	12/13/07	5,000	\$95,386 24	5,000	\$94,557 12	\$72,900 00
BRANDYWINE RLTY TR	03/28/08	5,000	\$82,113 74	5,000	\$81,284 62	\$72,900 00
BRANDYWINE RLTY TR	02/25/10	200	\$2,145 48	200	\$2,112 32	\$2,916 00
BRANDYWINE RLTY TR	06/07/10	4,800	\$51,154 80	4,800	\$50,358 84	\$69,984 00
BRANDYWINE RLTY TR	03/16/11	4,544	\$51,516 48	4,544	\$50,762 96	\$66,251 52
BRANDYWINE RLTY TR	03/17/11	456	\$5,219 84	456	\$5,144 24	\$6,648 48
BROADCOM CORP	08/06/13	5,000	\$132,929 05	0	\$0 00	\$0 00
BROADCOM CORP	08/06/13	5,000	\$132,929 04	5,000	\$130,529 04	\$221,025 00
BROADCOM CORP	08/27/13	5,000	\$123,500 00	5,000	\$121,100 00	\$221,025 00
CABLEVISION SYSTEMS	04/10/12	10,000	\$135,299 38	10,000	\$135,299 38	\$199,800 00
CABLEVISION SYSTEMS	06/11/12	10,000	\$113,786 82	10,000	\$113,786 82	\$199,800 00
CENTURYLINK INC	11/08/13	10,000	\$312,300 00	10,000	\$312,300 00	\$359,600 00
CHEVRON CORP	03/09/06	3,000	\$164,040 00	3,000	\$164,040 00	\$333,180 00
CISCO SYSTEMS INC	08/22/01	1,000	\$16,310 00	1,000	\$16,310 00	\$28,830 00
CISCO SYSTEMS INC	09/28/01	300	\$3,555 00	300	\$3,555 00	\$8,649 00
CISCO SYSTEMS INC	09/28/01	1,700	\$20,145 00	1,700	\$20,145 00	\$49,011 00
CISCO SYSTEMS INC	10/02/02	6,000	\$61,860 00	6,000	\$61,860 00	\$172,980 00
CISCO SYSTEMS INC	04/15/03	500	\$6,725 00	500	\$6,725 00	\$14,415 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
CISCO SYSTEMS INC	04/15/05	500	\$8,670 00	500	\$8,670 00	\$14,415 00
CISCO SYSTEMS INC	05/13/11	5,000	\$84,250 00	5,000	\$84,250 00	\$144,150 00
CISCO SYSTEMS INC	06/08/11	5,000	\$77,250 00	5,000	\$77,250 00	\$144,150 00
COMCAST CORP CL A	02/05/10	10,000	\$153,500 00	10,000	\$153,500 00	\$577,600 00
CONOCOPHILLIPS	01/30/04	2,828	\$83,140 11	2,828	\$83,140 11	\$192,077 76
CONOCOPHILLIPS	06/20/06	1,672	\$75,996 18	1,672	\$75,996 18	\$113,562 24
CONOCOPHILLIPS	02/05/10	2,000	\$72,541 69	2,000	\$72,541 69	\$135,840 00
COVIDIEN LTD (EX TYCO)	01/13/06	2,500	\$77,814 91	0	\$0 00	\$0 00
COVIDIEN LTD (EX TYCO)	02/02/06	2,500	\$72,435 56	0	\$0 00	\$0 00
COVIDIEN LTD (EX TYCO)	02/02/06	2,500	\$72,435 56	0	\$0 00	\$0 00
CREE INC	03/26/07	2,500	\$41,749 00	2,500	\$41,749 00	\$79,200 00
CREE INC	05/12/08	5,000	\$122,000 00	5,000	\$122,000 00	\$158,400 00
CREE INC				0	\$0 00	\$0 00
CREE INC				2,500	\$78,725 00	\$79,200 00
DEVON ENERGY CORP	02/05/04	4,000	\$106,120 01	4,000	\$106,120 01	\$272,840 00
DEVON ENERGY CORP	12/27/12	3,500	\$181,195 00	3,500	\$181,195 00	\$238,735 00
DIGITAL RLTY TR INC	11/22/13	5,000	\$234,999 51	5,000	\$234,999 51	\$317,050 00
EMC CORP	01/08/13	10,000	\$236,451 12	10,000	\$236,451 12	\$269,100 00
ENBRIDGE INC	09/11/13	5,000	\$205,500 00	5,000	\$205,500 00	\$261,650 00
EXXON MOBIL CORP	08/17/94	316	\$4,877 65	316	\$4,877 65	\$27,608 92
EXXON MOBIL CORP	08/17/94	528	\$8,150 00	528	\$8,150 00	\$46,131 36
EXXON MOBIL CORP	08/01/96	1,056	\$22,175 00	1,056	\$22,175 00	\$92,262 72
EXXON MOBIL CORP	11/10/03	3,100	\$110,332 41	3,100	\$110,332 41	\$270,847 00
EZCHIP SEMICONDUCT LTD	01/25/10	5,000	\$62,250 00	5,000	\$62,250 00	\$97,300 00
EZCHIP SEMICONDUCT LTD	02/23/11	200	\$5,740 00	200	\$5,740 00	\$3,892 00
EZCHIP SEMICONDUCT LTD	02/24/11	4,800	\$137,760 00	4,800	\$137,760 00	\$93,408 00
FINISAR CORPORATION	06/01/12	10,000	\$136,500 00	10,000	\$136,500 00	\$203,300 00
FINISAR CORPORATION	03/27/13	10,000	\$132,500 00	10,000	\$132,500 00	\$203,300 00
FINISAR CORPORATION				0	\$0 00	\$0 00
FLEXTRONICS INTL INC				0	\$0 00	\$0 00
FLEXTRONICS INTL INC				0	\$0 00	\$0 00
FREEPORT MCMORAN	11/11/08	5,000	\$63,152 75	5,000	\$63,152 75	\$116,350 00
FREEPORT MCMORAN	12/23/08	4,000	\$43,000 00	4,000	\$43,000 00	\$93,080 00
FREEPORT MCMORAN	02/19/13	3,000	\$102,925 85	3,000	\$102,925 85	\$69,810 00
FREEPORT MCMORAN				3,000	\$84,599 70	\$69,810 00
FREEPORT MCMORAN				5,000	\$111,450 00	\$116,350 00
GENERAL ELECTRIC CO	10/23/91	300	\$1,781 25	300	\$1,781 25	\$8,124 00
GENERAL ELECTRIC CO	04/10/92	1,200	\$7,525 00	1,200	\$7,525 00	\$32,496 00
GENERAL ELECTRIC CO	04/26/02	200	\$6,388 00	200	\$6,388 00	\$5,416 00
GENERAL ELECTRIC CO	09/30/02	300	\$7,071 00	300	\$7,071 00	\$8,124 00
GENERAL ELECTRIC CO	07/28/03	200	\$5,687 00	200	\$5,687 00	\$5,416 00
GENERAL ELECTRIC CO	02/11/09	2,800	\$33,488 00	2,800	\$33,488 00	\$75,824 00
GENERAL ELECTRIC CO	10/19/09	5,000	\$80,000 00	5,000	\$80,000 00	\$135,400 00
GENERAL ELECTRIC CO	11/23/10	5,000	\$78,750 00	5,000	\$78,750 00	\$135,400 00
INTEL CORP	05/17/06	5,000	\$94,950 00	5,000	\$94,950 00	\$162,750 00
INTEL CORP	03/01/07	10,000	\$195,000 00	10,000	\$195,000 00	\$325,500 00
INTEL CORP	09/17/12	5,000	\$116,200 00	5,000	\$116,200 00	\$162,750 00
INTL RECTIFIER CORP				0	\$0 00	\$0 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
MARVELL TECHNOL GRP	12/16/10	5,000	\$93,750 00	0	\$0 00	\$0 00
MARVELL TECHNOL GRP	03/04/11	5,000	\$82,000 00	5,000	\$82,000 00	\$70,050 00
MARVELL TECHNOL GRP	04/19/11	5,000	\$75,048 50	5,000	\$75,048 50	\$70,050 00
MARVELL TECHNOL GRP	08/28/12	10,000	\$103,575 00	10,000	\$103,575 00	\$140,100 00
MEDTRONIC PLC (EX COV)	02/02/06	0	\$0 00	0	\$183,910 50	\$177,935 50
MEDTRONIC PLC (EX COV)	02/02/06	0	\$0 00	0	\$183,910 50	\$177,935 50
MICROSOFT CORP	05/01/06	5,000	\$121,550 00	5,000	\$121,550 00	\$243,200 00
MICROSOFT CORP	05/16/06	5,000	\$115,150 00	5,000	\$115,150 00	\$243,200 00
MICROSOFT CORP	01/10/13	5,000	\$132,250 00	5,000	\$132,250 00	\$243,200 00
MONSTER WORLDWIDE INC	03/09/11	10,000	\$153,000 00	10,000	\$153,000 00	\$58,900 00
MONSTER WORLDWIDE INC	05/18/11	5,000	\$74,450 00	5,000	\$74,450 00	\$29,450 00
MONSTER WORLDWIDE INC	07/28/11	5,000	\$60,400 00	5,000	\$60,400 00	\$29,450 00
MONSTER WORLDWIDE INC	08/08/11	5,000	\$46,750 00	5,000	\$46,750 00	\$29,450 00
MONSTER WORLDWIDE INC	12/27/12	10,000	\$56,200 00	10,000	\$56,200 00	\$58,900 00
NUCOR CORPORATION	01/28/10	5,000	\$210,348 00	5,000	\$210,348 00	\$244,300 00
NUCOR CORPORATION	10/21/10	2,500	\$94,625 00	2,500	\$94,625 00	\$122,150 00
ORANGE (ex France Telecom)	03/21/12	5,000	\$76,849 50	5,000	\$76,849 50	\$81,900 00
ORANGE (ex France Telecom)	04/03/12	5,000	\$72,842 70	5,000	\$72,842 70	\$81,900 00
ORANGE (ex France Telecom)	10/09/12	5,000	\$60,598 03	5,000	\$60,598 03	\$81,900 00
ORANGE (ex France Telecom)	06/14/13	5,000	\$49,598 50	5,000	\$49,598 50	\$81,900 00
ORANGE	03/03/14	10,000	\$122,744 00	10,000	\$122,744 00	\$163,800 00
PEABODY ENERGY CORP	08/31/12	5,000	\$107,748 48	0	\$0 00	\$0 00
PEABODY ENERGY CORP	03/04/13	5,000	\$102,500 00	0	\$0 00	\$0 00
PEABODY ENERGY CORP	01/09/14	5,000	\$87,250 00	0	\$0 00	\$0 00
PEABODY ENERGY CORP	02/13/14	5,000	\$82,750 00	0	\$0 00	\$0 00
PEABODY ENERGY CORP	03/10/14	5,000	\$80,650 00	5,000	\$80,650 00	\$23,650 00
PEABODY ENERGY CORP				10,000	\$107,498 33	\$47,300 00
PEABODY ENERGY CORP				10,000	\$87,300 00	\$47,300 00
PEABODY ENERGY CORP				20,000	\$123,800 00	\$94,600 00
PULTE HOMES	09/16/10	5,000	\$41,500 00	5,000	\$41,500 00	\$96,500 00
PULTE HOMES	11/29/10	10,000	\$62,100 00	10,000	\$62,100 00	\$193,000 00
PULTE HOMES	08/06/13	10,000	\$163,799 30	10,000	\$163,799 30	\$193,000 00
QUALCOMM INC	06/24/10	5,000	\$174,000 00	5,000	\$174,000 00	\$340,000 00
REALTY INCOME CORP	11/12/12	5,000	\$186,336 79	5,000	\$183,620 74	\$234,850 00
REALTY INCOME CORP	09/03/13	2,500	\$96,271 55	2,500	\$94,913 57	\$117,425 00
REALTY INCOME CORP	12/05/13	2,500	\$92,000 00	2,500	\$90,642 02	\$117,425 00
REDWOOD TRUST INC	09/28/07	2,500	\$81,207 08	2,500	\$80,919 08	\$42,975 00
REDWOOD TRUST INC	04/19/10	2,000	\$30,705 68	2,000	\$30,475 28	\$34,380 00
REDWOOD TRUST INC	05/04/10	5,000	\$78,163 66	5,000	\$77,587 66	\$85,950 00
REDWOOD TRUST INC	05/05/10	500	\$7,771 44	500	\$7,713 84	\$8,595 00
REDWOOD TRUST INC	06/10/11	5,000	\$72,514 16	5,000	\$71,938 16	\$85,950 00
RIO TINTO PLC	05/17/10	5,000	\$224,000 00	5,000	\$224,000 00	\$223,950 00
RIO TINTO PLC	06/24/13	2,500	\$100,649 95	2,500	\$100,649 95	\$111,975 00
RIO TINTO PLC				2,500	\$122,549 75	\$111,975 00
SANDISK CORPORATION				0	\$0 00	\$0 00
SANDISK CORPORATION				0	\$0 00	\$0 00
ST JOE COMPANY	11/02/09	5,000	\$117,250 00	0	\$0 00	\$0 00
ST JOE COMPANY	06/04/10	5,000	\$117,250 00	5,000	\$117,250 00	\$87,250 00
ST JOE COMPANY	10/14/10	2,500	\$49,625 00	2,500	\$49,625 00	\$43,625 00
STEEL DYNAMICS INC	10/30/09	10,000	\$137,000 00	10,000	\$137,000 00	\$221,300 00
STEEL DYNAMICS INC	08/08/11	10,000	\$128,500 00	10,000	\$128,500 00	\$221,300 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
TRIQUINT SEMICONDUCTOR				0	\$0 00	\$0 00
TWITTER INC	02/28/14	4,000	\$221,400 00	0	\$0 00	\$0 00
TWITTER INC	03/27/14	3,500	\$152,413 50	3,500	\$152,413 50	\$136,360 00
TWITTER INC				4,000	\$131,960 00	\$155,840 00
TWITTER INC				2,500	\$99,600 00	\$97,400 00
VALE SA	09/27/13	10,000	\$158,800 00	0	\$0 00	
VALE SA	12/18/13	10,000	\$146,999 50	0	\$0 00	
VALE SA				10,000	\$134,800 00	\$76,800 00
VALE SA				10,000	\$104,900 00	\$76,800 00
VALE SA				10,000	\$81,600 00	\$76,800 00
VALE SA				20,000	\$125,800 00	\$153,600 00
VENTAS INC	11/22/13	5,000	\$295,000 00	5,000	\$295,000 00	\$344,500 00
VERIZON COMUNICNS	08/18/05	2,500	\$74,134 57	2,500	\$74,134 57	\$126,100 00
VERIZON COMUNICNS	10/12/05	5,000	\$134,912 79	5,000	\$134,912 79	\$252,200 00
VERIZON COMUNICNS	02/28/14	3,945	\$189,813 67	3,945	\$189,813 67	\$198,985 80
VERIZON COMUNICNS				2,555	\$122,103 45	\$128,874 20
VODAFONE GROUP PLC	05/13/10	5,454	\$204,279 40	5,454	\$204,279 40	\$191,980 80
VODAFONE GROUP PLC	01/03/13	2,727	\$127,137 12	2,727	\$127,137 12	\$95,990 40
VODAFONE GROUP PLC	04/10/14	2,819	\$102,988 17	2,819	\$102,988 17	\$99,228 80
VODAFONE GROUP PLC				4,000	\$129,440 00	\$140,800 00
VULCAN MATERIALS CO	05/06/08	4,000	\$261,800 00	4,000	\$261,800 00	\$342,080 00
VULCAN MATERIALS CO	06/19/08	1,000	\$65,600 00	1,000	\$65,600 00	\$85,520 00
VULCAN MATERIALS CO	07/13/09	2,500	\$99,375 00	2,500	\$99,375 00	\$213,800 00
WELLS FARGO & CO	12/29/10	5,000	\$155,599 50	5,000	\$155,599 50	\$275,500 00
WELLS FARGO & CO	04/25/11	5,000	\$143,250 00	5,000	\$143,250 00	\$275,500 00
YAHOO INC	08/11/09	5,000	\$72,250 00	5,000	\$72,250 00	\$212,825 00
YAHOO INC	01/21/11	5,000	\$80,000 00	5,000	\$80,000 00	\$212,825 00
TOTAL EQUITIES		694,145	\$14,592,189	813,200	\$15,692,576	\$21,335,706
TOTAL PORTFOLIO		4,420,145	19,070,846	5,004,200	20,874,290	26,695,042