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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 05-01-2014 , and ending 04-30-2015

Name of foundation
TAYLOR COMMUNITY

A Employer identification number
02-0222149

Number and street (or P O box number if mail is not delivered to street address) Room/suite
435 UNION AVENUE

B Telephone number (see instructions)
(603) 524-5600

City or town, state or province, country, and ZIP or foreign postal code
LACONIA, NH 03246

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 56,214,717

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	456,418			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	177,587	177,587	177,587	
	5a	Gross rents	29,198		29,198	
	b	Net rental income or (loss) 27,850				
	6a	Net gain or (loss) from sale of assets not on line 10	857,850			
	b	Gross sales price for all assets on line 6a 4,304,540				
	7	Capital gain net income (from Part IV, line 2)		857,850		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,185,929	0	9,185,929	
	12	**Total.** Add lines 1 through 11	10,706,982	1,035,437	9,392,714	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	417,673	0	417,673	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,348	0	1,348	0
	19	Depreciation (attach schedule) and depletion	1,911,456	0	1,911,456	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,304,726	0	7,062,237	2,242,489
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,635,203	0	9,392,714	2,242,489
	25	Contributions, gifts, grants paid	2,924			2,924
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,638,127	0	9,392,714	2,245,413
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-931,145			
	b	**Net investment income** (if negative, enter -0-)		1,035,437		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	32,229	32,315	32,315
	2 Savings and temporary cash investments	3,323,772	1,193,889	1,193,889
	3 Accounts receivable ▶ 277,534			
	Less allowance for doubtful accounts ▶	347,645	277,534	277,534
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 184,964			
	Less allowance for doubtful accounts ▶ 0	74,183	184,964	184,964
	8 Inventories for sale or use	13,009	13,009	13,009
	9 Prepaid expenses and deferred charges	122,367	182,967	182,967
	10a Investments—U S and state government obligations (attach schedule)	643,100	1,038,328	1,038,328
	b Investments—corporate stock (attach schedule)	2,685,980	2,593,652	2,593,652
	c Investments—corporate bonds (attach schedule)	317,678	791,896	791,896
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,836,562	5,268,410	5,268,410
	14 Land, buildings, and equipment basis ▶ 63,300,108			
	Less accumulated depreciation (attach schedule) ▶ 26,408,944	37,587,014	36,891,164	36,891,164
	15 Other assets (describe ▶)	7,865,768	7,746,589	7,746,589
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	58,849,307	56,214,717	56,214,717
Liabilities	17 Accounts payable and accrued expenses	837,526	1,558,798	
	18 Grants payable			
	19 Deferred revenue	20,750,958	22,858,750	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	23,430,000	20,409,715	
	22 Other liabilities (describe ▶)	1,910,429	684,595	
	23 **Total liabilities** (add lines 17 through 22)	46,928,913	45,511,858	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	-2,651,065	-3,890,574	
	25 Temporarily restricted	6,210,874	6,106,398	
	26 Permanently restricted	8,360,585	8,487,035	
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	11,920,394	10,702,859	
	31 **Total liabilities and net assets/fund balances** (see instructions)	58,849,307	56,214,717	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,920,394
2	Enter amount from Part I, line 27a	2	-931,145
3	Other increases not included in line 2 (itemize) ▶	3	472,076
4	Add lines 1, 2, and 3	4	11,461,325
5	Decreases not included in line 2 (itemize) ▶	5	758,466
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,702,859

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF ASSETS HELD FOR SALE	P		
b	SALE OF INVESTMENTS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	433,943		545,502	-111,559
b	3,870,597		2,901,188	969,409
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-111,559
b				969,409
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	857,850
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1 Date of ruling or determination letter 1985-12-09 **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶WWW TAYLORCOMMUNITY ORG

14 The books are in care of ▶ED SOUCY Telephone no ▶(603) 524-5600

Located at ▶435 UNION AVENUE LACONIA NH ZIP+4 ▶03246

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** | |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** [✓ **No**]			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** [✓ **No**]			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** [✓ **No**]			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [✓ **Yes**] ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** [✓ **No**]			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** [✓ **No**]			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** [✓ **No**]			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** [✓ **No**]			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL CHARLTON 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF MARKETIN 40 00	74,114	16,222	0
PAULETTE BEYER 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF NURSING 40 00	70,680	11,955	0
ELIOT DAVIS 435 UNION AVENUE LACONIA, NH 03426	HUMAN RESOURCE MANAG 40 00	66,462	11,955	0
ROBERT S BERRY 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF FACILITI 40 00	76,166	39	0
DANIEL F THEBERGE 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF MAINTENA 40 00	64,669	611	0
Total number of other employees paid over $50,000 ▶				9

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HJ SIMS 2150 POST ROAD FAIRFIELD, CT 06824	DEBT REFINANCE	250,295
RETIRING BY DESIGN 125 VILLAGE BOULEVARD SUITE 304 PRINCETON, NJ 08540	MARKETING CONSULTANT	113,425
MAINSTAY TECHNOLOGIES 201 DANIEL WEBSTER HIGHWAY BELMONT, NH 03220	IT	73,629
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION AND MAINTENANCE OF 197 UNITS OF INDEPENDENT HOUSING AND 58 ASSISTED LIVING/NURSING UNITS TO PROVIDE HEALTH CARE MANAGEMENT AND LONG-TERM HEALTH CARE FOR ELDERLY PERSONS	10,997,145
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,587,803
b	Average of monthly cash balances	1b	2,291,103
c	Fair market value of all other assets (see instructions)	1c	628,613
d	**Total** (add lines 1a, b, and c)	1d	12,507,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,507,519
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	187,613
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,319,906
6	**Minimum investment return.** Enter 5% of line 5	6	615,995

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,245,413
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	1,386,167
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,631,580
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,631,580

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ ____________				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶ 1985-12-09

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	3,631,580	1,838,874	1,494,364	1,909,999	8,874,817
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	3,631,580	1,838,874	1,494,364	1,909,999	8,874,817
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .	410,663	393,141	378,577	372,487	1,554,868
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LACONIA POLICE ASSOCIATION 126 NEW SALEM STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	200
ALL SAINTS EPISCOPAL CHURCH PO BOX 359 WOLFEBORO, NH 03894	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	100
UP WITH PEOPLE 6830 BROADWAY UNIT A DENVER, CO 80221	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	500
GRANITE UNITED WAY 22 CONCORD STREET 2ND FLOOR MANCHESTER, NH 03101	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	2,124
Total . . . . ▶ **3a**				2,924
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a ENTRANCE FEES					2,356,680
b PERIODIC RESIDENT INCOME					6,578,651
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	177,587	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	27,850	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	857,850	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a AUXILIARY INCOME			03	250,598	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,313,885	8,935,331

13 Total. Add line 12, columns (b), (d), and (e). **13** 10,249,216

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A-B	IT IS THE TAYLOR COMMUNITY'S MISSION TO PROVIDE AFFORDABLE HOUSING AND HEALTH CARE FOR THE ELDERLY THE COMMUNITY IS RESPONSIBLE FOR ALL PROPERTY MAINTENANCE AND PROVIDES A 24-HOUR MEDICAL ALERT SYSTEM THE COMMUNITY OFFERS RESIDENTS A COMPREHENSIVE PACKAGE OF IN-HOME SERVICES INCLUDING HEALTH CARE, ACTIVITIES, TRANSPORTATION AND SHOPPING ASSISTANCE AT NO TIME DOES THE COMMUNITY TRANSFER TO ANY RESIDENT ANY INTEREST IN REAL PROPERTY THE ENTRANCE FEES AND PERIODIC RESIDENT INCOME RECEIVED HELPS TO DEFRAY THE COST OF PROVIDING LIFE-TIME CARE TO ITS RESIDENTS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2015-08-31 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▸ ☐	PTIN
ORESTE J MOSCA CPA				P00366101

Firm's name ▸ NATHAN WECHSLER & COMPANY PA

Firm's EIN ▸ 02-0327524

Firm's address ▸ 70 COMMERCIAL STREET SUITE 401 CONCORD, NH 03301

Phone no (603) 224-5357

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT J SELIG 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, CEO 40 00	186,948	0	0
H THOMAS VOLPE 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
ROBERT T SMITH 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, CHAIR 2 00	0	0	0
FRANK TILTON 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
PAUL COTTON 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
BRADFORD COOK 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
ROD DYER 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
RONALD BAKER III 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, TREASURER 2 00	0	0	0
NANCY CRUTCHER 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
WALTER FLINN 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
CARMEN LORENTZ 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
DAVID LAFFEY 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
ELIZABETH POMEROY 435 UNION AVENUE LACONIA, NH 03246	VP, HEALTH SERVICES & ORG 40 00	129,694	7,852	0
DAVID LYNCH 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, VICE CHAIR 2 00	0	0	0
BARBARA WOOD 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
JANE MILLIGAN 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
DAVID PEARLMAN 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
ADRIENNE STEVENS 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
EDMUND T SOUCY 435 UNION AVENUE LACONIA, NH 03246	VP, FINANCE 40 00	101,031	16,222	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Organization type (check one)

Filers of: | **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALMIRA T CAMPBELL 8820 WALTHER BLVD APT 1614 BALTIMORE, MD 21234	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	VICKIE ROUTHIER 62 PLEASANT STREET LACONIA, NH 03246	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491251002075

TY 2014 Investments Corporate Bonds Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC	26,233	26,233
BERKSHIRE HATHAWAY FINANCE	25,890	25,890
CHEVRON CORP 0922C	24,724	24,724
CME GROUP INC 1224C	20,098	20,098
COCA COLA CO	26,009	26,009
COLGATE PALMOLIVE CO	25,527	25,527
EXXON MOBIL CORP 0219C	25,271	25,271
GENERAL ELEC CAP CORP	35,064	35,064
GOOGLE INC	42,116	42,116
JOHNSON & JOHNSON	26,495	26,495
MERCK & CO INC 0622C	24,873	24,873
MICROSOFT CORP	26,337	26,337
PFIZER INC	25,914	25,914
PROCTER & GAMBLE CO	26,237	26,237
SAN DIEGO GAS & ELEC CO	26,043	26,043
TOYOTA MOTOR CREDIT CORP 2.1%	25,395	25,395
TOYOTA MOTOR CREDIT CORP 3.4%	26,701	26,701
WALMART STORES 3.25%	26,729	26,729
WALMART STORES INC 3.3%	26,296	26,296
3M CO	24,031	24,031

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP. 1.625%	50,259	50,259
BERKSHIRE HATHAWAY 0.800%	50,143	50,143
GENERAL ELECTRIC CAP CORP 5.625%	27,587	27,587
CHEVRON CORP. 1.104%	50,045	50,045
WAL-MART STORES INC. 1.950%	51,145	51,145
BARCLAYS BK PLC	26,734	26,734

TY 2014 Investments Corporate Stock Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	30,405	30,405
AETNA INC NEW	40,611	40,611
AFLAC INC	21,749	21,749
AMERICAN EXPRESS CO	29,818	29,818
APPLE INC	39,422	39,422
ARCHER DANIELS MIDLAND CO	27,373	27,373
AT&T INC	13,856	13,856
AUTOMATIC DATA PROCESSING IN	35,078	35,078
BRISTOL MYERS SQUIBB CO	35,370	35,370
COMCAST CORP CL A	32,923	32,923
CONOCOPHILLIPS	35,318	35,318
CORNING INC	31,290	31,290
COSTCO WHSL CORP NEW	32,902	32,902
DISNEY WALT CO	33,160	33,160
DOMINION RES INC VA NEW	28,672	28,672
DU POINT E I DE NEMOURS & CO	27,084	27,084
EXXON MOBIL CORP	37,132	37,132
GENERAL DYNAMICS CORPORATION	34,330	34,330
GENERAL ELEC CO	22,070	22,070
GOOGLE INC CLASS A	8,232	8,232
GOOGLE INC CLASS C	18,807	18,807
ILLINOIS TOOL WKS INC	33,221	33,221
INTERNATIONAL BUSINESS MACHS	12,847	12,847
JOHNSON & JOHNSON	33,232	33,232
KIMBERLY CLARK CORP	28,519	28,519
KROGER COMPANY COMMON	37,211	37,211
LOWES COS INC	18,248	18,248
MCDONALDS CORP	28,965	28,965
MICROCHIP TECHNOLOGY INC	34,312	34,312
MICROSOFT CORP	30,157	30,157

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC	35,088	35,088
NORFOLK SOUTHERN CORP	29,247	29,247
ORACLE CORP	29,007	29,007
PEPSICO INC	28,536	28,536
PHILLIPS 66	31,883	31,883
PUBLIC STORAGE INC	32,884	32,884
QUALCOMM INC	28,560	28,560
SPECTRA ENERGY CORP	31,104	31,104
STRYKER CORP	42,430	42,430
T ROWE PRICE GROUP INC	35,313	35,313
THE TRAVELERS COMPANIES INC	29,827	29,827
TJX CO INC	44,855	44,855
UNITED HEALTH GROUP INC	35,648	35,648
VERIZON COMM	21,185	21,185
WELLS FARGO & CO NEW	44,631	44,631
3M CO	38,316	38,316
AETNA INC NEW	14,962	14,962
AMERIPRISE FINL INC	18,541	18,541
APPLE INC	38,546	38,546
BAKER HUGHES INC	27,384	27,384
BALL CROP	42,504	42,504
BARD CR INC	28,152	28,152
BLACKROCK INCORPORATED CLASS A	31,299	31,299
BRINKER INTERNATIONAL INCORPORATED	18,217	18,217
CARDINAL HEALTH INC	18,723	18,723
CINTAS CORP	19,028	19,028
CISCO SYSTEMS	28,571	28,571
COACH INC	11,157	11,157
COMPUTER SCIENCES CORP	19,206	19,206
CONCOPHILLIPS	35,183	35,183

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DR HORTON INC	19,253	19,253
DANAHER CORP	38,729	38,729
DICK'S SPORTING GOODS INCORPORATED	19,588	19,588
DOMINION RESOURCES INC	12,831	12,831
DR PEPPER SNAPPLE GROUP INCORPORATED	14,170	14,170
EAST WEST BANCORP INCORPORATED	22,446	22,446
EQUIFAX INC	31,599	31,599
EXXON MOBIL	39,841	39,841
GILEAD SCIENCES INC	22,012	22,012
HARRIS CORPORATION	22,226	22,226
INTEL CORP	28,579	28,579
INTERNATIONAL BUSINESS MACHINES CORP	14,217	14,217
JOHNSON & JOHNSON	32,339	32,339
JOHNSON CONTROLS INC	30,530	30,530
KIMBERLY CLARK CORP	30,494	30,494
KROGER CO	20,673	20,673
LOWES COS INC	18,454	18,454
MARATHON OIL CORP	24,849	24,849
MARATHON PETROLEUM CORPORATION	33,711	33,711
MARRIOTT INTL INC A	32,260	32,260
MARSH & MCLENNAN COS INC	22,296	22,296
MCKESSON CORPORATION	31,276	31,276
MICROSOFT CORP	34,194	34,194
NVR INCORPORATED	18,571	18,571
PEPSICO INC	26,824	26,824
SYSCO CORP	44,584	44,584
TOLL BROTHERS INCORPORATED	16,775	16,775
UNITED PARCEL SERVICE	29,857	29,857
UNITED TECHNOLOGIES	46,069	46,069
UNITEDHEALTH GROUP INC	23,728	23,728

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VALERO ENERGY CORP NEW	9,673	9,673
WYNDHAM WORLDWIDE CORP	18,703	18,703

TY 2014 Investments Government Obligations Schedule

Name:	TAYLOR COMMUNITY
EIN:	02-0222149
US Government Securities - End of Year Book Value:	839,065
US Government Securities - End of Year Fair Market Value:	839,065
State & Local Government Securities - End of Year Book Value:	199,263
State & Local Government Securities - End of Year Fair Market Value:	199,263

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TY 2014 Investments - Other Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FTSE ALL WORLD	FMV	90,086	90,086
VANGUARD MID CAP ETF	FMV	137,163	137,163
VANGUARD SMALL CAP ETF	FMV	152,476	152,476
VANGUARD TOTAL WORLD STOCK MARKET ETF	FMV	93,161	93,161
ARECELOMITTAL SA LUXEMBURG ADR	FMV	15,094	15,094
SIEMENS AG ADR	FMV	28,829	28,829
FEDERATED PRIME #853 P	FMV	7,697	7,697
FEDERATED PRIME #853 I	FMV	137,144	137,144
CASH	FMV	159	159
BLACKROCK INFL PROTECTED BOND FD #360 CL I	FMV	54,882	54,882
VANGUARD ADMIRAL GNMA #536	FMV	239,720	239,720
GOVERNMENT II MONEY MARKET FUND 033	FMV	174,996	174,996
FEDERATED TOTAL RETUN #328	FMV	480,630	480,630
BOND FUND INST #328	FMV	259	259
VANGUARD GNMA FUND ADMIRAL SHARES	FMV	968,007	968,007
VANGUARD ADMIRAL GNMA #536	FMV	146,832	146,832
VANGUARD TOTAL STOCK MARKET ETF	FMV	431,640	431,640
VANGUARD TOTAL INTERNATIONAL STOCK INDEX 569 ADM	FMV	29,223	29,223
VANGUARD TOTAL STOCK MARKET INDEX #585 ADMIRAL	FMV	267,316	267,316
VANGUARD TOTAL STOCK MKT IDX ADM	FMV	173,441	173,441
VANGUARD TOTAL INTL STOCK LX ADMIRAL	FMV	395,907	395,907
ISHARES CORE S&P SMALL- CAP ETF	FMV	37,822	37,822
ISHARES S&P MIDCAP 400 GROWTH INDEX	FMV	86,573	86,573
ISHARES S&P MIDCAP 400 VALUE IDX FD	FMV	83,944	83,944
ISHARES S&P SMALL CAP 600/VALUE	FMV	31,286	31,286
ISHARES S&P SMALLCAP 600/GRO IND FD	FMV	32,861	32,861
SPDR CONSUMER STAPLES SECTOR	FMV	25,878	25,878
SPDR ENERGY SECTOR	FMV	80,696	80,696
SPDR FINANCIAL SECTOR	FMV	59,698	59,698
SPDR - HEALTHCARE SECTOR	FMV	51,774	51,774

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPDR MATERIALS SECTOR	FMV	14,471	14,471
SPDR TECHNOLOGY SECTOR	FMV	50,372	50,372
INTER-TERM CORP BND LX AD	FMV	300,522	300,522
ISHARES INC MSCI FRANCE INDEX FD	FMV	39,817	39,817
ISHARES MSCI AUSTRALIA INDEX FD	FMV	43,515	43,515
ISHARES EMERGING MKTS INDEX FD	FMV	26,543	26,543
ISHARES MSCI GERMANY INDEX	FMV	48,221	48,221
ISHARES MSCI HONG KONG INDEX FUND	FMV	25,384	25,384
ISHARES MSCI ITALY CAPPED INDEX FUND	FMV	9,437	9,437
ISHARES MSCI JAPAN INDEX FUND	FMV	54,025	54,025
ISHARES MSCI NETHERLANDS INV MKT IND	FMV	9,112	9,112
ISHARES MSCI SOUTH AFRICA IDX	FMV	17,319	17,319
ISHARES MSCI SPAIN CAPPED INDEX FUND	FMV	9,914	9,914
ISHARES MSCI SWEDEN INDEX FUND	FMV	13,302	13,302
ISHARES MSCI SWITZERLAND CPD IDX FD	FMV	16,614	16,614
ISHARES MSCI UNITED KINGDOM INDEX	FMV	43,722	43,722
SPDR S&P CHINA ETF	FMV	30,926	30,926

TY 2014 Land, Etc. Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND & IMPROVEMENTS	4,315,130	379,277	3,935,853	3,935,853
BUILDINGS & IMPROVEMENTS	52,871,360	21,899,307	30,972,053	30,972,053
FURNISHINGS & EQUIPMENT	6,113,618	4,130,360	1,983,258	1,983,258

TY 2014 Other Assets Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN ORIGINATION FEES, LESS ACCUMULATED AMORTIZATION	276,654	247,673	247,673
TRUST FUNDS HELD BY OTHERS	7,372,466	7,498,916	7,498,916
ASSETS HELD FOR SALE	216,648	0	0

TY 2014 Other Decreases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
CHANGE IN UNREALIZED APPRECIATION OF INVESTMENTS - BOOK PURPOSES	482,365
BOND RESTRUCTURING COSTS	276,101

TY 2014 Other Expenses Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NURSING & ASSISTED LIVING	3,028,858	0	3,028,858	0
CARE MANAGEMENT	1,196,513	0	527,089	669,424
RESIDENT ACTIVITIES	194,765	0	194,765	0
DIETARY	1,054,927	0	1,054,927	0
BEAUTY SHOP	52,198	0	52,198	0
HOUSEKEEPING	319,585	0	319,585	0
MAINTENANCE	1,311,736	0	200,000	1,111,736
GROUNDS	541,549	0	541,549	0
ADMINISTRATION	1,143,266	0	1,143,266	0
MUNICIPAL PAYMENTS	380,620	0	0	380,620
NURSING FACILITY QUALITY ASSESSMENT	80,709	0	0	80,709

TY 2014 Other Income Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTRANCE FEES	2,356,680		2,356,680
PERIODIC RESIDENT INCOME	6,578,651		6,578,651
AUXILIARY INCOME	250,598		250,598

TY 2014 Other Increases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
CHANGE IN TRUST FUNDS HELD BY OTHERS	126,450
CHANGE IN BOND SWAP FAIR VALUE	345,626

TY 2014 Other Liabilities Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSITS ON ENTRANCE FEES	378,272	322,052
ANNUITIES PAYABLE	170,889	145,598
INTEREST RATE SWAP CONTRACT	635,323	58,697
NURSING FACILITY QUALITY ASSESSMENT PAYABLE	233,888	153,698
DEFERRED COMPENSATION	9,099	4,550
LINE OF CREDIT	482,958	0

TY 2014 Taxes Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,348	0	1,348	0