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## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 4/01, 2014, and ending 3/31, 2015

DUMONT FOUNDATION  
C/O ZIEGLER 7366 OSAGE AVE  
LOS ANGELES, CA 900451766

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		
	4 Dividends and interest from securities	34,822.	34,927.		
	5a Gross rents				RECEIVED
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,211.			
	b Gross sales price for all assets on line 6a	695,368.			24 SEP 23 2015
	7 Capital gain net income (from Part IV, line 2)		131,211.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	PG. 14 6,482.	6,482.	0.	16,500.	
	172,521.	172,626.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	16,500.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,995.			
	b Accounting fees (attach sch)	11,829.			
	c Other prof. fees (attach sch)	10,792.	10,792.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	60.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	932.			
	24 Total operating and administrative expenses. Add lines 13 through 23	48,108.	10,792.		
25 Contributions, gifts, grants paid	70,000.				
26 Total expenses and disbursements. Add lines 24 and 25	118,108.	10,792.	0.	107,316.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	54,413.				
b Net investment income (if negative, enter -0-)		161,834.			
c Adjusted net income (if negative, enter -0-)			0.		

SCANNED SEP 23 2015

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing		13,488.	16,490.	16,490.
2	Savings and temporary cash investments		37,989.	6,184.	6,184.
3	Accounts receivable				
	Less: allowance for doubtful accounts				
4	Pledges receivable				
	Less: allowance for doubtful accounts				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach sch)				
	Less: allowance for doubtful accounts				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		419.	1,200.	1,200.
10a	Investments – U S. and state government obligations (attach schedule)	PG. 14	198,595.	199,443.	196,584.
b	Investments – corporate stock (attach schedule)	PG. 16	790,006.	871,069.	1,111,503.
c	Investments – corporate bonds (attach schedule)				
11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans	PG. 17	5,569.	5,569.	5,569.
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		1,046,066.	1,099,955.	1,337,530.
L	17 Accounts payable and accrued expenses				
A	18 Grants payable				
B	19 Deferred revenue				
I	20 Loans from officers, directors, trustees, & other disqualified persons				
L	21 Mortgages and other notes payable (attach schedule)				
I	22 Other liabilities (describe)				
E	23 Total liabilities (add lines 17 through 22)		0.	0.	
S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
N	24 Unrestricted				
F	25 Temporarily restricted				
E	26 Permanently restricted				
T	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X			
N	27 Capital stock, trust principal, or current funds		1,046,066.	1,099,955.	
D	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
A	29 Retained earnings, accumulated income, endowment, or other funds				
S	30 Total net assets or fund balances (see instructions)		1,046,066.	1,099,955.	
B	31 Total liabilities and net assets/fund balances (see instructions)		1,046,066.	1,099,955.	

## Part III | Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,046,066.
2	Enter amount from Part I, line 27a	2	54,413.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,100,479.
5	Decreases not included in line 2 (itemize)	5	524.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,099,955.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE SCH PAGE 19			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	695,368.		564,157.	131,211.	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				131,211.	
b					
c					
d					
e					
2	Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			2	131,211.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	100,047.	1,288,119.	0.077669
2012	77,987.	1,271,842.	0.061318
2011	106,533.	1,305,900.	0.081578
2010	185,929.	1,398,685.	0.132931
2009	142,953.	1,534,186.	0.093178

2 Total of line 1, column (d)

2 0.446674

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years

3 0.089335

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 1,189,477.

5 Multiply line 4 by line 3

5 106,262.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,618.

7 Add lines 5 and 6

7 107,880.

8 Enter qualifying distributions from Part XII, line 4

8 107,316.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: (attach copy of letter if necessary – see instrs)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 3,237.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 3,237.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 3,237.
6 Credits/Payments:	
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a 1,200.
b Exempt foreign organizations – tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 1,200.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 2,037.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ► Refunded	11

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

1 b		X

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

1 c		X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

2		X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3		X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

4 a		X
4 b		N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5		X

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

6		X
7		X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

7		X
8 b		X

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

N/A		
b		

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

8 b		X
9		X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

9		X
10		X

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	Books are in care of ► S. ZIEGLER, CPA	Telephone no. ► 800-710-7100
	Located at ► 7366 OSAGE AVE., LOS ANGELES, CA LOS ANGELES	ZIP + 4 ► 90045-1766
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A ► 15 N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country ►	Yes No 16 X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __ .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X



**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

List the two largest program-related investments made by the foundation during the last year on lines 1 and 2		Amount
1	N/A	
2		

All other program-related investments. See instructions.

3 \_\_\_\_\_

**Total. Add lines 1 through 3** ► 0.

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**Form 990-PF (2014)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:
  - a Average monthly fair market value of securities
  - b Average of monthly cash balances
  - c Fair market value of all other assets (see instructions)
  - d Total** (add lines 1a, b, and c)
  - e Reduction claimed for blockage or other factors reported on lines 1a and 1c  
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3  
(for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

<b>1 a</b>	1,196,725.
<b>1 b</b>	10,866.
<b>1 c</b>	
<b>1 d</b>	1,207,591.
<b>1 e</b>	0.
<b>2</b>	0.
<b>3</b>	1,207,591.
<b>4</b>	18,114.
<b>5</b>	1,189,477.
<b>6</b>	59,474.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here □ and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2014 from Part VI, line 5
- b Income tax for 2014. (This does not include the tax from Part VI.)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount as adjusted.** Subtract line 6 from line 5 Enter here and on Part XIII, line 1

<b>1</b>	59,474.
<b>2a</b>	3,237.
<b>2b</b>	
<b>2c</b>	3,237.
<b>3</b>	56,237.
<b>4</b>	
<b>5</b>	56,237.
<b>6</b>	
<b>7</b>	56,237.

**Part XII Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:
  - a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26
  - b Program-related investments — total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the:
  - a Suitability test (prior IRS approval required)
  - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

<b>1 a</b>	107,316.
<b>1 b</b>	
<b>2</b>	
<b>3 a</b>	
<b>3 b</b>	
<b>4</b>	107,316.
<b>5</b>	
<b>6</b>	107,316.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				56,237.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only		0.		
b Total for prior years: 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	66,753.			
b From 2010	117,857.			
c From 2011	42,963.			
d From 2012	15,131.			
e From 2013	36,777.			
f Total of lines 3a through e.	279,481.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 107,316.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				56,237.
e Remaining amount distributed out of corpus	51,079.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	330,560.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	66,753.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	263,807.			
10 Analysis of line 9:				
a Excess from 2010	117,857.			
b Excess from 2011	42,963.			
c Excess from 2012	15,131.			
d Excess from 2013	36,777.			
e Excess from 2014	51,079.			

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Form 990-PF (2014)

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)				N/A
1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	'Assets' alternative test – enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	'Support' alternative test – enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

<b>Part XV</b>	<b>Supplementary Information</b> (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)				
----------------	--	--	--	--	--

<b>1 Information Regarding Foundation Managers:</b>
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a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
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NONE
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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
---

NONE
------

<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:</b>
---

Check here ► <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
---

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
---

b The form in which applications should be submitted and information and materials they should include:
---

c Any submission deadlines:
-----------------------------

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
---

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
COLLEGE OF THE DESERT 43-500 MONTEREY AVE. PALM DESERT, CA 92260		PUBLIC	GENERAL	20,000.
REGENTS OF THE UNIVERSITY OF CALIFORNIA 650 C.E YOUNG DR S. LOS ANGELES, CA 90095		PUBLIC	GENERAL	50,000.
<b>Total</b>				► 3a 70,000.
<i>b Approved for future payment</i>				
<b>Total</b>				► 3b

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					6.
<b>4 Dividends and interest from securities</b>					34,822.
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					6,482.
<b>8 Gain or (loss) from sales of assets other than inventory</b>					131,211.
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>					172,521.
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>					172,521.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<b>(a) Line no.</b>	<b>(b) Amount involved</b>	<b>(c) Name of noncharitable exempt organization</b>	<b>(d) Description of transfers, transactions, and sharing arrangements</b>
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

 Frances J. Clarke  
Signature of officer or trustee

X 9/18/15  
Date

► **PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>STANLEY ZIEGLER</b>	Preparer's signature <i>Stanley Ziegler</i>	Date <b>9/4/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00084301</b>
	Firm's name ► <b>STANLEY ZIEGLER AN ACCOUNTANCY CORP</b>	Firm's EIN ► <b>95-3504914</b>			
	Firm's address ► <b>7366 OSAGE AVE</b>	Phone no <b>(800) 710-7100</b>			
	<b>LOS ANGELES, CA 90045-1766</b>				

**BAA**

**Form 990-PF (2014)**

DUMONT FOUNDATION

Y/E 3/31/2015

95-6220370

OTHER INCOME - PART 1, LINE 11:

OIL ROYALTIES	6,482	<u>6,482</u>
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LEGAL FEES - PART 1, LINE 16a:

GENERAL FEES AND COSTS	<u>7,995</u>
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ACCOUNTING FEES - PART 1, LINE 16b:

BOOKKEEPING SERVICES, TAX PREPARATION, ETC	<u>11,829</u>
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OTHER PROFESSIONAL FEES - PART 1, LINE 16c:

INVESTMENT CONSULTING & ADVISORY FEES	<u>10,792</u>
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TAXES - PART 1, LINE 18:

FRANCHISE TAX	10	
SECRETARY OF STATE	25	
ATTORNEY GENERAL-REGISTRY OF CHARITABLE TRUSTS	<u>25</u>	<u>60</u>

OTHER EXPENSES - PART 1, LINE 23:

BANK CHARGES	36	
OIL LEASE EXPENSES	874	
POSTAGE	<u>22</u>	<u>932</u>

OTHER NOTES & LOANS RECEIVABLE - PART II, LINE 7:

<u>BROKERS:</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
FIDELITY INVESTMENTS	<u>6,184</u>	<u>6,184</u>
TOTAL	<u>6,184</u>	<u>6,184</u>

INVESTMENTS - PART II, LINE 10a:

<u>U. S. TREASURY:</u>	<u>FACE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
<u>      DUE DATE:</u>			
11/30/2017	35,000	37,738	36,353
2/15/2018	36,000	39,676	38,703
5/15/2018	38,000	42,224	41,438
11/15/2018	37,000	40,430	40,498
8/15/2019	<u>36,000</u>	<u>39,375</u>	<u>39,592</u>
TOTAL	<u>182,000</u>	<u>199,443</u>	<u>196,584</u>

DUMONT FOUNDATION

Y/E 3/31/2015 95-6220370

INVESTMENTS - PART II, LINE 10b:

<u>LARGE CAP</u>	<u>SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
3M COMPANY	162	14,185	26,722
ABBOTT LABS	544	24,190	25,204
AMGEN	134	20,439	21,420
ANALOG DEVICES	361	18,509	22,743
APPLE INC	367	28,074	45,666
APPLIED MATERIALS	1,569	24,026	35,397
CHARLES SCHWAB	545	8,483	16,590
CME GROUP	273	15,083	25,856
CORE LABS	120	13,270	12,539
EXXON MOBIL	221	12,170	18,785
GILEAD SCIENCES	208	19,354	20,411
HALLIBURTON	459	25,582	20,141
HONEYWELL INT'L	238	22,478	24,826
ILLINOIS TOOL WORKS	214	17,992	20,788
INTERNATIONAL FLAVORS & FRAGRANCES	239	16,378	28,059
KIMBERLY CLARK	146	13,388	15,638
LAS VEGAS SANDS	262	17,714	14,420
LOWES COMPANIES	404	10,846	30,054
MARSH & MCLENNAN	515	26,410	28,886
MEAD JOHNSON NUTRITION	196	19,256	19,704
MEDTRONIC	325	24,873	25,347
NESTLE	208	14,963	15,718
PNC FINANCIAL SERVICES	267	15,272	24,895
PPG INDUSTRIES	82	6,738	18,494
QUESTAR CORP	430	8,960	10,260
ROCHE HLDGS	664	24,246	22,910
TIME WARNER	379	23,443	32,003
TJX COMPANIES	396	12,664	27,740
TRAVELERS COMPANIES	350	20,684	37,846
UNION PACIFIC	322	15,496	34,876
US BANCORP	748	26,306	32,665
V F CORP	420	13,739	31,630
WISCONSIN ENERGY	500	<u>24,509</u>	<u>24,750</u>

599,720 812,983

DUMONT FOUNDATIONY/E 3/31/201595-6220370INVESTMENTS - PART II, LINE 10b: (CONTINUED)

<u>SMALL CAP</u>	<u>SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
ABAXIS INC	55	1,346	3,526
ANSYS INC	40	1,108	3,528
APTARGROUP INC	25	1,342	1,588
ARTISAN PARTNERS	92	4,547	4,182
ASPEN TECHNOLOGY	97	3,334	3,734
BLACKBAUD INC	24	572	1,137
BROWN & BROWN	87	1,565	2,881
CDW CORP	124	3,651	4,618
CHEFS WAREHOUSE	63	1,452	1,413
CLARCOR	38	1,916	2,510
COHEN & STEERS INC	36	810	1,474
COMPUTER PROGRAMS & SYSTEMS	60	3,020	3,256
COPART INC	134	2,900	5,034
CORE LABS	43	4,770	4,493
EXPONENT INC	49	1,761	4,356
FACTSET RESEARCH	33	2,497	5,254
GRACO	30	2,310	2,165
HENRY JACK & ASSOC	71	1,684	4,962
HIBBETT SPORTS	46	2,746	2,257
LANDSTAR SYSTEMS	29	1,541	1,923
LINCOLN ELEC HLDGS	12	217	785
MARKETAXESS HLDGS	64	3,524	5,306
N V R INC	3	2,959	3,986
OWENS & MINOR HOLDING CO	74	2,374	2,504
POOL CORP	32	650	2,232
PRIMERICA	76	3,444	3,868
RBC BEARINGS	42	688	3,215
RLI CORP	82	2,735	4,298
ROLLINS INC	46	118	1,138
SHUTTERSTOCK	62	3,709	4,258
SIRONA DENTAL	54	3,812	4,859
TORO	54	2,262	3,786
		<u>71,364</u>	<u>104,526</u>

FIDELITY INVESTMENTS- #2

	<u>SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
FNMA 91 (12H)	104 ?	<u>104</u>	<u>68</u>
		<u>104</u>	<u>68</u>

INVESTMENTS - PART II, LINE 10b: (CONTINUED)

<u>INTERNATIONAL</u>	<u>SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
SPARTAN INT'L INDEX FD	4,947	<u>199,881</u>	<u>193,926</u>
		<u>199,881</u>	<u>193,926</u>
<b>TOTAL SECURITIES</b>	<b>871,069</b>	<b><u>1,111,503</u></b>	

DUMONT FOUNDATIONY/E 3/31/201595-6220370OTHER INVESTMENTS - PART II, LINE 13:

	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
OIL RIGHTS	<u>5,569</u>	<u>5,569</u>
TOTAL OTHER INVESTMENTS	<u>5,569</u>	<u>5,569</u>

FUND BALANCE INCREASE (DECREASE) - PART III, LINE 3 & 5:

INCREASE.

FEDERAL INCOME TAX REFUND

DECREASE

ADJUST SECURITIES BALANCE

FEDERAL INCOME TAX - PRIOR YEAR

105	<u>419</u>	<u>524</u>
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RELATIONSHIP OF ACTIVITIES - PART XVI-B:

ALL ASSETS OF THE FOUNDATION ARE TO BE USED FOR CHARITABLE PURPOSES ONLY.  
 THEREFORE, ALL INCOME DERIVED FROM THESE ASSETS WILL IN TURN BE USED FOR  
 CHARITABLE PURPOSES

LINE 3 - BANK ACCOUNTS, MONEY MARKET ACCOUNTS &amp; CD'S

LINE 4 - SECURITIES

LINE 6 - GAINS ON SALES OF SECURITIES - SCH , PG 17 - 19

LINE 11 - ROYALTIES INCOME - SCH , PG 14

CAPITAL GAINS - PART IV:

	<u>ACQ.</u>	<u>SOLD</u>	<u>ACQ.</u>	<u>SALES PRICE</u>	<u>COST</u>	<u>GAIN (LOSS)</u>
3M COMPANY	10/4/10	10/15/14	P	10,559	7,037	3,522
3M COMPANY	10/4/10	2/26/15	P	2,535	1,319	1,216
ABAXIS	3/23/07	1/22/15	P	2,186	923	1,263
ABBOTT LABS	11/10/14	2/26/15	P	1,703	1,580	123
ADVISORY BOARD	8/27/10	9/17/14	P	955	413	542
AFLAC	10/11/13	8/1/14	P	16,853	18,930	(2,077)
AGL RESOURCES	12/20/11	10/28/14	P	3,334	2,621	713
AGL RESOURCES	12/20/11	3/26/15	P	26,214	22,747	3,467
AMERICAN EXPRESS	12/20/11	2/13/15	P	26,886	16,820	10,066
AMGEN	2/13/15	2/26/15	P	1,737	1,678	59
ANALOG DEVICES	12/23/13	2/26/15	P	1,695	1,487	208
ANSYS	5/17/07	2/26/15	P	771	249	522
APACHE CORP	12/20/12	10/15/14	P	13,955	19,799	(5,844)
APPLE	5/21/12	2/26/15	P	4,131	2,555	1,576
APPLIED MATERIALS	4/10/13	2/26/15	P	1,672	949	723
APTARGROUP	12/5/08	5/22/14	P	1,114	532	582
APTARGROUP	2/9/12	2/26/15	P	588	483	105
ARTISAN PARTNERS	9/19/14	2/26/15	P	585	625	(40)
ARTWORK	1/1/60	3/31/15	D	2,020	0	2,020
BAXTER INT'L	4/26/13	7/31/14	P	22,128	19,078	3,050
CECIL WARD-SETTLEMENT	3/1/13	10/8/14	P	48	0	48
BLACKBAUD	2/23/09	11/13/14	P	1,271	531	740
BROWN & BROWN	10/30/09	6/11/14	P	423	258	165
BROWN & BROWN	10/30/09	1/21/15	P	908	532	376
CDW CORP	5/22/14	2/26/15	P	526	395	131
CHARLES SCHWAB	1/14/13	2/26/15	P	2,512	1,323	1,189
CHEFS WAREHOUSE	10/2/13	2/26/15	P	538	579	(41)
CLARCOR	4/16/13	2/26/15	P	525	403	122
CME GROUP	1/14/13	2/26/15	P	2,579	1,492	1,087
COCA COLA	12/20/11	11/10/14	P	19,049	15,635	3,414

**DUMONT FOUNDATION****Y/E 3/31/2015****95-6220370****CAPITAL GAINS - PART IV: (CONTINUED)**

	<u>ACQ.</u>	<u>SOLD</u>	<u>ACQ.</u>	<u>SALES PRICE</u>	<u>COST</u>	<u>GAIN (LOSS)</u>
COCA COLA	9/11/13	1/14/15	P	15,920	14,906	1,014
COHEN & STEERS	5/19/10	1/21/15	P	1,297	676	621
COMPUTER PROGRAMS	10/25/09	6/11/14	P	585	305	280
COPART	1/4/11	2/26/15	P	755	374	381
COVIDIEN	10/31/13	1/27/15	P	31,606	19,297	12,309
DIAGEO	12/20/11	1/14/15	P	12,277	9,496	2,781
EMERSON ELECTRIC	5/26/11	10/9/14	P	13,503	12,918	585
EXPONENT	8/25/10	2/26/15	P	775	255	520
EXXON	11/17/04	2/26/15	P	1670	965	705
FACTSET RESEARCH	9/11/07	6/11/14	P	654	342	312
FEDERATED INVESTORS	2/23/09	4/29/14	P	1,845	1,593	252
FEDERATED INVESTORS	5/14/10	9/25/14	P	2,876	2,434	442
FNMA 91 (12H)	1/1/60	7/25/14	D	16	0	16
FRANKLIN RESOURCES	12/20/11	10/9/14	P	28,879	18,749	10,130
GILEAD SCIENCES	8/1/14	2/26/15	P	1,753	1,582	171
HALLIBURTON	7/31/14	2/26/15	P	1,699	2,795	(1,096)
HALYARD HEALTH	12/20/11	11/4/14	P	657	580	77
HENRY JACK & ASSOC	2/11/09	6/11/14	P	465	137	328
HIBBETT SPORTS	10/17/13	2/26/15	P	529	618	(89)
HITTITE	10/15/10	6/11/14	P	1,395	1,037	358
HITTITE	1/18/12	7/17/14	P	4,898	3,733	1,165
HONEYWELL	10/9/14	2/26/15	P	1,755	1,529	226
ILLINOIS TOOL WORKS	12/23/13	2/26/15	P	2,579	2,186	393
INTERNATIONAL FLAVORS	5/21/12	2/26/15	P	2,544	1,208	1,336
ISHARES MSCI	3/1/12	8/13/14	P	175,782	138,050	37,732
JOHNSON & JOHNSON	11/17/04	9/23/14	P	10,214	4,929	5,285
JOHNSON & JOHNSON	9/3/10	2/13/15	P	19,828	12,325	7,503
LANDSTAR SYSTEMS	5/5/11	6/11/14	P	961	709	252
LANDSTAR SYSTEMS	5/5/11	11/7/14	P	1,895	1,182	713
LAS VEGAS SANDS	7/31/14	2/26/15	P	2,540	3,368	(828)
LINCOLN ELEC HLDGS	7/26/05	6/11/14	P	537	145	392
LOWES	7/26/12	2/26/15	P	3391	1,235	2,156
MARKETAXESS HLDGS	4/29/14	2/26/15	P	802	540	262
MARSH & MCLELLAN	10/15/14	2/26/15	P	1,702	1,477	225
MEAD JOHNSON NUTRITION	1/14/15	2/26/15	P	2,493	2,358	135
MEDTRONIC	10/31/13	2/26/15	P	2,242	2,190	52
MRC GLOBAL	1/30/14	12/12/14	P	2,051	4,157	(2,106)
NATIONAL OILWELL VARCO	12/20/12	2/13/15	P	19,565	22,936	(3,371)
NESTLE	10/9/14	2/26/15	P	1,713	1,583	130
NOVARTIS	12/20/11	7/31/14	P	21,514	14,294	7,220
NOW INC	12/20/11	7/31/14	P	2,844	2,501	343
OWENS & MINOR	6/15/11	2/26/15	P	528	494	34
PNC FINANCIAL	12/20/11	10/15/14	P	11,727	8,566	3,161
PNC FINANCIAL	12/20/11	2/26/15	P	2,564	1,599	965
POOL CORP	2/24/10	2/26/15	P	479	142	337
PPG INDUSTRIES	12/20/11	2/26/15	P	1,873	657	1,216
PRIMERICA	5/6/14	2/26/15	P	574	493	81
RBC BEARINGS	11/21/08	6/11/14	P	566	148	418

**DUMONT FOUNDATION****Y/E 3/31/2015****95-6220370****CAPITAL GAINS - PART IV: (CONTINUED)**

	<u>ACQ.</u>	<u>SOLD</u>	<u>ACQ.</u>	<u>SALES PRICE</u>	<u>COST</u>	<u>GAIN (LOSS)</u>
RLI CORP	5/9/11	6/11/14	P	448	297	151
RLI CORP	5/9/11	2/26/15	P	530	327	203
ROCHE HLDGS	7/31/14	2/26/15	P	2,530	2,779	(249)
ROLLINS INC	8/20/04	6/11/14	P	617	123	494
RPC INC	1/16/13	12/11/14	P	695	799	(104)
SHUTTERSTOCK	12/12/14	2/26/15	P	457	499	(42)
SIRONA DENTAL	10/17/13	6/11/14	P	763	674	89
SIRONA DENTAL	10/29/13	2/26/15	P	721	545	176
TECHNE CORP	1/12/01	5/22/14	P	967	493	474
TECHNE CORP	1/12/11	10/31/14	P	2,815	2,055	760
THOR INDUSTRIES	1/24/13	1/21/15	P	1,834	1,441	393
TIME WARNER	7/23/13	7/31/14	P	1,203	1,090	113
TIME WARNER	7/23/13	2/26/15	P	2,542	1,891	651
TJX COMPANIES	12/20/11	3/5/15	P	5,062	2,366	2,696
TORO	7/12/12	2/26/15	P	533	298	235
UNION PACIFIC	1/20/11	2/26/15	P	3,387	1,347	2,040
US TREASURY	2/21/07	8/25/14	P	41,034	39,400	1,634
US TREASURY	8/13/12	11/18/14	P	37,082	39,557	(2,475)
VISTAPRINT	3/26/14	5/23/14	P	<u>2,831</u>	<u>3,410</u>	<u>(579)</u>
<b>TOTAL</b>				<b>695,368</b>	<b>564,157</b>	<b>131,211</b>