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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

4/1/2014

, and ending

3/31/2015

Name of foundation

TURTLE, MARY ZITA T U W

Number and street (or P.O. box number if mail is not delivered to street address)

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

94-6415242

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► G Check all that apply. Initial return Initial return of a former public charity Final return Amended return Address change Name changeH Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 847,340 (Part I, column (d) must be on cash basis)

J Accounting method. Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	27			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,291	19,207		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,291			
	b Gross sales price for all assets on line 6a	432,044			
	7 Capital gain net income (from Part IV, line 2)		16,291		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	36,609	35,498	0	
	13 Compensation of officers, directors, trustees, etc	13,206	9,905		3,302
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,047			1,047
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,046	384		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	10		10	
	Add lines 13 through 23	15,309	10,289	0	4,359
	25 Contributions, gifts, grants paid	33,730			33,730
	26 Total expenses and disbursements. Add lines 24 and 25	49,039	10,289	0	38,089
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-12,430			
	b Net investment income (if negative, enter -0-)		25,209		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

ENVELOPE POSTMARK DATE JUL 27 2015

SCANNED AUG 04 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		-4,546	4,546
	2	Savings and temporary cash investments	15,386	13,809	13,809
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	700,765	703,777	828,985	
14	Land, buildings, and equipment. basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	716,151	713,040	847,340	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	716,151	713,040	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	716,151	713,040	
	31	Total liabilities and net assets/fund balances (see instructions)	716,151	713,040	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	716,151
2	Enter amount from Part I, line 27a	2	-12,430
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	10,718
4	Add lines 1, 2, and 3	4	714,439
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,399
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	713,040

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,291	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2009			0.000000

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1 504

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

3 504

4 504

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 662

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 662

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 158

11 Enter the amount of line 10 to be Credited to 2015 estimated tax ► 158 Refunded ► 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c Yes X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933	ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	13,206		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . .

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	825,883
b	Average of monthly cash balances	1b	34,042
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	859,925
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	859,925
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,899
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	847,026
6	Minimum investment return. Enter 5% of line 5	6	42,351

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	42,351
2a	Tax on investment income for 2014 from Part VI, line 5	2a	504
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	504
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,847
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,847
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	41,847

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,089
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,089
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,089

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				41,847
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				33,708
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 38,089				
a Applied to 2013, but not more than line 2a				33,708
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				4,381
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				37,466
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

 4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

(e) Total

b 85% of line 2a

0

c Qualifying distributions from Part XII, line 4 for each year listed

0

d Amounts included in line 2c not used directly for active conduct of exempt activities

0

e Qualifying distributions made directly for active conduct of exempt activities

0

Subtract line 2d from line 2c

0

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test—enter

0

(1) Value of all assets

0

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

0

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

0

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

0

(3) Largest amount of support from an exempt organization

0

(4) Gross investment income

0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total				► 3a 33,730
<i>b Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate			14	20,291	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,291	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		36,582	0
13 Total Add line 12, columns (b), (d), and (e)			13		36,582

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of filer or trustee		Date	Date
Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 7/22/2015
	Firm's name ► PricewaterhouseCoopers, LLP		Firm's EIN ► 13-4008324
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no 412-355-6000
Check <input checked="" type="checkbox"/> if self-employed		PTIN P01251603	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PROTESTANT EPISCOPAL CHURCH

Street

1044 TAYLOR STREET

City SAN FRANCISCO	State CA	Zip Code 94108	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 33,730
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Deprecation	Adjustments	Total		Cost, Other Basis and Expenses	Net Gain or Loss
														Long Term CG Distributions	Short Term CG Distributions		
1 X	AMEX INDUSTRIAL SPDR	81369Y704			2/25/2015		3/31/2015	1,666	1,726					0	0	415,753	0
2 X	AMEX TECHNOLOGY SELECT	81369Y803			9/30/2014	2/25/2015	2/26/2015	28,263	27,884					0	0	0	379
3 X	VANGUARD TOTAL BOND MA	92193H7835			2/7/1994	3/8/15	4/1/2014	1,120	975					0	0	0	145
4 X	VANGUARD FTSE DEVELOPE	921943858			7/31/2014	3/31/2015		2,586	2,717					0	0	0	-31
5 X	VANGUARD FTSE DEVELOPE	921943858			2/7/2013	4/1/2014		3,839	4,134					0	0	0	-295
6 X	VANGUARD FTSE EMERGING	9219242858			2/7/2013	4/22/2014		1,113	1,187					0	0	0	-74
7 X	VANGUARD FTSE EMERGING	9219242858			2/7/2013	4/23/2014		6,606	4,617					0	0	0	-11
8 X	VANGUARD FTSE EMERGING	9219242858			2/7/2013	3/31/2015		6,103	6,596					0	0	0	-493
9 X	VANGUARD RET VIBER	9219208553			10/15/2013	4/1/2014		1,479	1,413					0	0	0	66
10 X	VANGUARD RET VIBER	9219208553			10/15/2013	7/31/2014		983	871					0	0	0	12
11 X	VANGUARD RET VIBER	9219208553			10/15/2013	2/25/2015		756	607					0	0	0	149
12 X	VANGUARD RET VIBER	9219208553			2/6/2009	2/25/2015		3,947	1,260					0	0	0	2,687
13 X	VANGUARD RET VIBER	9219208553			2/6/2009	3/31/2015		3,394	1,072					0	0	0	2,322
14 X	VANGUARD RET VIBER	9219208553			2/6/2010	7/26/2010		1,000	1,195					0	0	0	-105
15 X	WELLS FARGO ADV HI INC-IN	949850582			7/17/2013	4/1/2014		836	859					0	0	0	-23
16 X	WELLS FARGO ADV HI INC-IN	949817538			7/24/2008	4/22/2014		3,996	3,747					0	0	0	249
17 X	WELLS FARGO ADV HI INC-IN	949817538			10/19/2009	4/22/2014		1,030	945					0	0	0	85
18 X	WELLS FARGO ADV HI INC-IN	949817538			5/4/2010	4/22/2014		105	101					0	0	0	4
19 X	WELLS FARGO ADV HI INC-IN	949817538			10/25/2011	4/22/2014		2,593	2,517					0	0	0	76
20 X	WELLS FARGO ADV HI INC-IN	949817538			8/17/2012	4/22/2014		4,132	4,203					0	0	0	-71
21 X	WELLS FARGO ADV HI INC-IN	949817538			7/17/2013	4/22/2014		1,135	1,166					0	0	0	-31
22 X	WELLS FARGO ADV HI INC-IN	949817538			10/17/2013	4/22/2014		1,053	1,074					0	0	0	-21
23 X	WELLS FARGO ADV HI INC-IN	949817538			8/11/2009	4/22/2014		5,157	4,629					0	0	0	51
24 X	WELLS FARGO ADV HI INC-IN	949817538			2/25/2015	3/31/2015		2,500	2,521					0	0	0	-29
25 X	WELLS FARGO ADV HI INC-IN	949817538			10/17/2013	4/22/2014		2,593	2,517					0	0	0	-21
26 X	TAXABLE TOTAL RETURN BO	991283912			4/21/2006	7/23/2014		3,719	3,633					0	0	0	2
27 X	TAXABLE TOTAL RETURN BO	991283912			10/15/2005	7/23/2014		7,439	7,391					0	0	0	86
28 X	TAXABLE TOTAL RETURN BO	991283912			6/15/2007	7/23/2014		2,546	2,495					0	0	0	48
29 X	TAXABLE TOTAL RETURN BO	991283912			7/22/2008	7/23/2014		2,840	2,760					0	0	0	80
30 X	TAXABLE TOTAL RETURN BO	991283912			5/7/2009	7/23/2014		4,051	3,844					0	0	0	207
31 X	TAXABLE TOTAL RETURN BO	991283912			10/17/2009	4/22/2014		837	855					0	0	0	99
32 X	TAXABLE TOTAL RETURN BO	991283912			8/17/2013	7/23/2014		3,719	3,633					0	0	0	-72
33 X	TAXABLE TOTAL RETURN BO	991283912			10/15/2013	7/23/2014		2,206	2,232					0	0	0	-26
34 X	TAXABLE TOTAL RETURN BO	991283912			4/22/2014	7/23/2014		9,011	9,149					0	0	0	-138
35 X	TAXABLE TOTAL RETURN BO	991283912			4/22/2014	7/23/2014		1,129	1,151					0	0	0	-22
36 X	TAXABLE SHORT-TERM BOND	999612906			8/17/2005	4/22/2014		1,265	1,280					0	0	0	-25
37 X	TAXABLE SHORT-TERM BOND	999612906			8/17/2009	4/22/2014		1,265	1,285					0	0	0	-39
38 X	TAXABLE SHORT-TERM BOND	999612906			10/21/2011	4/22/2014		3,618	3,657					0	0	0	-72
39 X	TAXABLE SHORT-TERM BOND	999612906			10/22/2014	5,478		5,550	5,550					0	0	0	0
40 X	TAXABLE SHORT-TERM BOND	999612906			10/21/2011	7/23/2014		2,206	2,232					0	0	0	6
41 X	TAXABLE SHORT-TERM BOND	999612906			8/15/2012	7/23/2014		9,011	9,149					0	0	0	-138
42 X	TAXABLE SHORT-TERM BOND	999612906			10/12/2013	4/22/2014		4,466	4,420					0	0	0	46
43 X	TAXABLE SHORT-TERM BOND	999612906			10/15/2013	4/22/2014		839	836					0	0	0	46
44 X	DREIEHAUS ACTIVE INCOME F	262028855			10/17/2013	3/31/2015		866	888					0	0	0	-22
45 X	DREYFUS EMG MKT DEBT LO	46180494			8/17/2012	7/31/2014		2	2					0	0	0	0
46 X	FID ADV EMER MKTS INC-CL	315920702			10/17/2013	3/31/2015		1,500	1,566					0	0	0	-56
47 X	DREYFUS EMG MKT DEBT LO	26180494			8/17/2012	7/31/2013		2,200	2,634					0	0	0	-484
48 X	DREIEHAUS ACTIVE INCOME F	262028855			7/17/2013	3/31/2015		3,891	3,885					0	0	0	0
49 X	DREIEHAUS ACTIVE INCOME F	262028855			7/17/2013	2/25/2015		8,242	8,466					0	0	0	-22
50 X	DREIEHAUS ACTIVE INCOME F	26180494			8/17/2012	7/31/2014		1,028	915					0	0	0	363
51 X	ISHARES S&P MID-CAP 400 G	464287606			2/7/2013	3/31/2015		2,382	2,382					0	0	0	113
52 X	ISHARES S&P MID-CAP 400 V	464287606			8/15/2014	2/25/2015		2,360	1,437					0	0	0	289
53 X	ISHARES S&P MID-CAP 400 G	464287606			2/7/2013	3/31/2015		1,309	1,222					0	0	0	182
54 X	ISHARES S&P MID-CAP 400 G	464287606			6/22/2011	4/1/2014		2,859	1,903					0	0	0	192
55 X	ISHARES S&P MID-CAP 400 G	464287606			7/31/2014	2/25/2015		3,719	3,336					0	0	0	956
56 X	ISHARES S&P MID-CAP 400 G	464287606			7/31/2014	3/31/2015		1,167	1,086					0	0	0	81
57 X	ISHARES S&P MID-CAP 400 G	464287606			8/12/2011	3/31/2015		6,686	401					0	0	0	110
58 X	ISHARES S&P MID-CAP 400 V	464287606			7/31/2014	2/25/2015		1,283	793					0	0	0	493
59 X	ISHARES S&P MID-CAP 400 G	464287606			7/31/2014	3/31/2015		2,360	1,437					0	0	0	923
60 X	ISHARES CORE S&P SMALL-C	464287606			4/1/2014	1,309		1,446	934					0	0	0	402
61 X	ISHARES CORE S&P SMALL-C	464287606			4/1/2014	2/25/2015		1,167	1,086					0	0	0	67
62 X	ISHARES CORE S&P SMALL-C	464287606			7/31/2014	3/31/2015		1,028	915					0	0	0	110
63 X	ISHARES CORE S&P SMALL-C	464287606			6/22/2011	2/25/2015		2,382	2,200					0	0	0	289
64 X	ISHARES CORE S&P SMALL-C	464287606			7/31/2014	3/31/2015		2,360	1,437					0	0	0	182
65 X	ISHARES S&P MID-CAP 400 V	464287606			4/1/2014	1,309		1,446	934					0	0	0	512
66 X	TAXABLE INTERMEDIATE TER	999708902			12/15/1999	4/22/2014		3,624	3,557					0	0	0	81
67 X	TAXABLE INTERMEDIATE TER	999708902			10/14/2005	9/15/2014		281	276					0	0	0	5
68 X	TAXABLE INTERMEDIATE TER	999708902			10/15/2013	2/27/2015		6,24	6,163					0	0	0	111
69 X	TAXABLE INTERMEDIATE TER	999708902			1/27/2014	9/30		930	913					0	0	0	17

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expenses of Sale and Cost of Improvements	Depreciation	Total		Net Gain or Loss	
													Capital Gains/Losses	Other Sales		
70 X	TAXABLE SHORT-TERM BOND	959612906			2/27/2009	4/27/2014	4/313	4,363						0	0	16,291
71 X	AOR MANAGED FUTURES ST	002031H59			2/5/2015	3/31/2015	2,000	1,910						0	0	90
72 X	CORE EQUITY FUND	140995127			6/22/2011	4/7/2014	1,733	1,514						0	0	219
73 X	CORE EQUITY FUND	140995127			4/30/2010	2/23/2015	31,392	35,256						0	0	-3,904
74 X	CORE EQUITY FUND	140995127			7/22/2010	2/23/2015	2,569	2,767						0	0	-198
75 X	CORE EQUITY FUND	140995127			6/22/2011	2/23/2015	5,130	5,926						0	0	-796
76 X	CORE EQUITY FUND	140995127			8/31/2011	2/23/2015	7,678	8,503						0	0	-825
77 X	CORE EQUITY FUND	140995127			4/22/2014	2/24/2015	948	1,216						0	0	-268
78 X	CORE EQUITY FUND	140995127			7/31/2014	2/23/2015	922	1,205						0	0	-283
79 X	CREDIT SUISSE COMM RET S	22544R305			1/12/2010	4/1/2014	3,281	3,861						0	0	-580
80 X	CREDIT SUISSE COMM RET S	22544R305			1/12/2010	7/31/2010	10,239	12,509						0	0	-2,270
81 X	CREDIT SUISSE COMM RET S	22544R305			1/12/2010	3/31/2015	3,000	4,758						0	0	-1,768
82 X	DIAMOND HILL LONG-SHORT	252645833			8/17/2012	4/1/2014	849	665						0	0	184
83 X	DIAMOND HILL LONG-SHORT	252645833			5/4/2010	2/25/2015	6,679	6,356						0	0	354
84 X	DIAMOND HILL LONG-SHORT	252645833			8/17/2012	2/25/2015	8,005	5,832						0	0	2,123
85 X	DREYFUS ENG MKT DEBT LO	261980494			9/2/2011	4/1/2014	890	962						0	0	-72
86 X	DREYFUS ENG MKT DEBT LO	261980494			6/24/2011	4/1/2014	95	102						0	0	-7
87 X	DREYFUS ENG MKT DEBT LO	261980494			6/24/2011	7/31/2014	8,967	9,298						0	0	-331
88 X	MERGER FD SH BEN INT #260	589409108			2/11/2013	7/31/2014	3,458	3,325						0	0	133
89 X	MERGER FUND INST #301	589509207			2/11/2013	2/25/2015	3,828	3,809						0	0	19
90 X	MERGER FUND INST #301	589509207			2/11/2013	3/31/2015	1,000	996						0	0	4
91 X	MET WEST TOTAL RETURN B	592805659			2/5/2015	3/31/2015	29,900	25,833						0	0	47
92 X	AGS GLOBAL ALTERNATIVES	638721885			7/17/2013	7/31/2014	3,517	3,643						0	0	-126
93 X	AGS GLOBAL ALTERNATIVES	638721885			7/17/2013	2/25/2015	910	888						0	0	22
94 X	AGS GLOBAL ALTERNATIVES	638721885			7/17/2013	3/31/2015	2,000	1,935						0	0	65
95 X	NEUBERGER BERMAN LONG	641286808			2/25/2015	3/31/2015	3,809	3,809						0	0	5
96 X	NUVEEN HIGH YIELD MUNI B	670656Q72			4/24/2014	2/25/2015	14,928	14,185						0	0	743
97 X	PIMCO TOTAL RET FD INST #	693390700			8/4/2014	9/5/2014	4,099	4,032						0	0	7
98 X	PIMCO TOTAL RET FD INST #	693390700			8/4/2014	9/30/2014	26,501	28,685						0	0	-184
99 X	SPDR FD WILSHIRE INTERNAL	784633863			6/22/2011	7/31/2014	1,417	1,270						0	0	147
100 X	SPDR FD WILSHIRE INTERNAL	784633863			7/17/2013	3/31/2015	2,162	2,051						0	0	111
101 X	AMEX HEALTH CARE SPDR	813697209			2/25/2015	3/31/2015	1,473	1,445						0	0	28
102 X	CONSUMER STAPLES SECTO	813697308			3/31/2015	1,469	1,494							0	0	-25
103 X	AMEX CONSUMER DISCR SP	813697407			4/30/2010	4/1/2014	851	482						0	0	389
104 X	AMEX CONSUMER DISCR SP	813697407			2/25/2015	3/31/2015	754	760						0	0	-6
105 X	FINANCIAL SELECT SECTOR	813697605			2/25/2015	3/31/2015	2,413	2,455						0	0	-42
106 X	PIMCO FOREIGN BD FD USD	693390862			9/2/2011	3/31/2015	1,000	969						0	0	31
107 X	PRINCIPAL GL MULT STRATI	742551696			8/4/2014	3/31/2015	1,000	984						0	0	16
108 X	ROBECO BP LNG/SHRT RES-	749255K581			7/17/2013	4/1/2014	838	759						0	0	79
109 X	ROBECO BP LNG/SHRT RES-	749255K581			7/17/2013	7/31/2014	8,256	7,393						0	0	865
110 X	BOSTON P LNG/SHRT RES-IN	749255K581			2/25/2015	4/7/2015	4,731	4,016						0	0	661
111 X	BOSTON P LNG/SHRT RES-IN	749255K581			7/17/2013	3/31/2015	1,000	867						0	0	133
112 X	T ROWE PRICE SHORT TERM	77957P105			2/25/2015	7,811	7,860							0	0	-49
113 X	T ROWE PRICE INST FLOAT	77958P8402			3/31/2015	1,500	1,524							0	0	-24
114 X	SPDR FD WILSHIRE INTERNAL	784633863			4/1/2014	1,113	1,116							0	0	-3
115 X	SPDR FD WILSHIRE INTERNAL	784633863			7/15/2013	7/31/2014	221	207						0	0	14
116 X	CITF SHORT TERM GAIN						2,545							0	0	2,545
117 X	CITF LONG TERM GAIN						3,688							0	0	3,688

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,047			1,047

Part I, Line 18 (990-PF) - Taxes

		1,046	384	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	384	384		
2	Estimated Excise Payments	662			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	State AG Fees	10			10

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED			703,777	828,985
				700,765	703,777

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Undistributed CTF Capital Gain	1	10,390
2 Cost Basis Adjustment	2	325
3 Federal Excise Tax Refund	3	3
4 Total	4	10,718

Line 5 - Decreases not included in Part III, Line 2

1 Gain on CY Sales Not Settled at Year End	1	956
2 Mutual Fund Timing Difference	2	56
3 CTF Income Timing Difference	3	7
4 PY Return of Capital Adjustment	4	380
5 Total	5	1,399

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Annual Long Term CG Distributions												Annual Short Term CG Distributions																	
2002						0						0						0											
Description of Property Sold			CUSIP #			Acquisition Method			Date Acquired			Date Sold			Gross Sales Price			Depreciation Allowed			Adjustments			Cost or Other Basis Plus			Excess of FMV Over Adjusted Basis or Losses		
1	JAMEY INDUSTRIAL SPDR	81365Y04				2/25/2015	3/31/2015					1,666			0			872			0			0			0		
2	JAMEY TECHNOLOGY SELECT SPDR	81365Y05				2/25/2015	2/25/2015					28,263			0			27,884			379			0			0		
3	VANGUARD TOTAL BOND MARKET ETF	921937035				9/30/2014	2/25/2015					1,120			0			975			145			0			0		
4	VANGUARD FUND DEVELOPED EFT	921943555				2/27/2013	4/1/2014					2,588			0			2,717			-131			0			0		
5	VANGUARD FUND DEVELOPED EFT	921943555				7/31/2014	3/31/2015					3,239			0			4,134			-395			0			0		
6	VANGUARD FUND EMERGING MARKETS	922042553				2/27/2013	4/1/2014					1,113			0			1,181			-74			0			0		
7	VANGUARD FUND EMERGING MARKETS	922042553				2/27/2013	4/22/2014					4,622			0			4,617			-11			0			0		
8	VANGUARD FUND EMERGING MARKETS	922042553				2/27/2013	7/31/2014					4,606			0			0			0			0			0		
9	VANGUARD FUND EMERGING MARKETS	922042553				2/27/2013	3/31/2015					6,103			0			6,596			-493			0			0		
10	VANGUARD RETI VIPER	922908553				10/15/2013	4/1/2014					1,479			0			1,413			66			0			0		
11	VANGUARD RETI VIPER	922908553				10/15/2013	7/31/2014					983			0			971			112			0			0		
12	VANGUARD RETI VIPER	922908553				10/15/2013	2/25/2015					3,756			0			607			149			0			0		
13	VANGUARD RETI VIPER	922908553				2/26/2009	2/25/2015					3,947			0			1,260			2,687			0			0		
14	VANGUARD RETI VIPER	922908553				2/26/2009	3/31/2015					3,794			0			0			2,322			0			0		
15	WELLS FARGO ADV INTL BOND-IS #470	94985D852				7/28/2010	3/31/2015					1,000			0			1,105			-105			0			0		
16	WELLS FARGO ADV INTL BOND-IS #3110	949917533				7/17/2013	4/1/2014					836			0			859			23			0			0		
17	WELLS FARGO ADV INTL BOND-IS #3110	949917533				7/17/2013	4/22/2014					1,053			0			3,741			249			0			0		
18	WELLS FARGO ADV INTL BOND-IS #3110	949917533				7/17/2013	4/22/2014					5,157			0			945			65			0			0		
19	WELLS FARGO ADV INTL BOND-IS #3110	949917533				9/4/2010	4/22/2014					1,053			0			101			4			0			0		
20	WELLS FARGO ADV INTL BOND-IS #3110	949917533				10/25/2011	4/22/2014					2,593			0			2,517			76			0			0		
21	WELLS FARGO ADV INTL BOND-IS #3110	949917533				4/21/2012	4/22/2014					1,132			0			4,203			-71			0			0		
22	WELLS FARGO ADV INTL BOND-IS #3110	949917533				7/17/2013	4/22/2014					817			0			0			1,168			0			0		
23	WELLS FARGO ADV INTL BOND-IS #3110	949917533				7/17/2013	4/22/2014					1,053			0			1,074			21			0			0		
24	WELLS FARGO ADV INTL BOND-IS #3110	949917533				8/17/2009	4/22/2014					4,636			0			629			528			0			0		
25	WELLS FARGO ADV INTL BOND-IS #3110	949917533				2/26/2015	3/31/2015					2,500			0			2,521			1			0			0		
26	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/15/2013	4/21/2014					837			0			835			2			0			0		
27	WELLS FARGO TOTAL RETURN BOND FUND	991283912				4/21/2012	7/23/2014					3,199			0			3,633			86			0			0		
28	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/13/2006	7/23/2014					7,339			0			7,391			48			0			0		
29	WELLS FARGO TOTAL RETURN BOND FUND	991283912				6/17/2007	7/23/2014					1,295			0			2,495			51			0			0		
30	WELLS FARGO TOTAL RETURN BOND FUND	991283912				7/22/2008	7/23/2014					2,340			0			2,760			80			0			0		
31	WELLS FARGO TOTAL RETURN BOND FUND	991283912				8/7/2009	7/23/2014					4,051			0			3,844			207			0			0		
32	WELLS FARGO TOTAL RETURN BOND FUND	991283912				8/7/2009	7/23/2014					4,636			0			3,657			39			0			0		
33	WELLS FARGO TOTAL RETURN BOND FUND	991283912				8/7/2009	7/23/2014					5,279			0			2,30			1			0			0		
34	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/15/2013	7/23/2014					5,279			0			5,550			-72			0			0		
35	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/15/2013	7/23/2014					2,232			0			0			26			0			0		
36	WELLS FARGO TOTAL RETURN BOND FUND	991283912				4/22/2014	7/23/2014					9,011			0			9,149			-138			0			0		
37	WELLS FARGO TOTAL RETURN BOND FUND	991283912				8/7/2015	7/23/2014					1,129			0			1,151			-22			0			0		
38	WELLS FARGO TOTAL RETURN BOND FUND	991283912				8/7/2015	7/23/2014					1,265			0			1,290			-25			0			0		
39	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/21/2011	7/23/2014					3,619			0			3,651			-39			0			0		
40	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/15/2013	7/23/2014					1,014			0			0			0			0			0		
41	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/15/2013	7/23/2014					4,466			0			4,420			46			0			0		
42	WELLS FARGO TOTAL RETURN BOND FUND	991283912				4/22/2014	7/23/2014					838			0			838			2			0			0		
43	WELLS FARGO TOTAL RETURN BOND FUND	991283912				10/17/2013	3/31/2015					886			0			886			2			0			0		
44	WELLS FARGO ACTIVE INCOME FUND	262028555				10/17/2013	3/31/2015					1,34			0			0			1,38			0			0		
45	DREYFUS EMER MKT DEBT LOC C-#057	46198094				8/17/2012	7/31/2014					2			0			0			2			0			0		
46	DREYFUS EMER MKT DEBT LOC C-#057	46198094				8/17/2013	3/31/2015					1,587			0			1,586			-66			0			0		
47	DREYFUS EMER MKT DEBT LOC C-#057	46198094				8/17/2012	3/31/2015					2,200			0			2,200			-66			0			0		
48	DREYFUS ACTIVE INCOME FUND	262028555				9/17/2013	3/31/2015					3,891			0			2,684			-184			0			0		
49	DREYFUS ACTIVE INCOME FUND	262028555				7/17/2013	3/31/2015					923			0			3,895			4			0			0		
50	DREYFUS ACTIVE INCOME FUND	262028555				7/17/2013	3/31/2015					923			0			0			113			0			0		
51	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				8/31/2011	3/31/2015					686			0			401			285			0			0		
52	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				4/30/2010	4/1/2014					2,382			0			2,200			182			0			0		
53	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				7/31/2014	3/31/2015					1,309			0			1,222			87			0			0		
54	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				6/22/2011	4/1/2014					1,446			0			934			512			0			0		
55	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				6/22/2011	4/22/2014					1,67			0			1,086			81			0			0		
56	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				6/22/2011	4/22/2015					1,283			0			1,290			110			0			0		
57	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				6/22/2011	4/22/2015					913			0			913			113			0			0		
58	DRAHMAS S&P MID-CAP 400 GROWTH	464287006				6/22/2011	4/22/2015					1,437			0														

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions	Amount	2,003
Short Term CG Distributions	Amount	0
Description of Property Sold		
85 CIREFUS EMG MKT DEBT LOC C-#605	CUSIP # 26190494	Acquisition Method 5/27/2011
86 CIREFUS EMG MKT DEBT LOC C-#605	26190494	Date Acquired 4/1/2014
87 CIREFUS EMG MKT DEBT LOC C-#605	6/2/2011	Date Sold 6/2/2011
88 CIRHERBERG T SH BEN INT#280	26190494	Date Acquired 7/31/2014
89 CIRHERBERG T SH BEN INT#280	26190494	Date Sold 7/31/2013
90 MERGER FUND-INST #301	5885092007	Date Acquired 2/25/2015
91 L WEST GLORI TOTAL RETN BOND C/LI	5885092007	Date Sold 2/21/2013
92 L WEST GLORI ALTERNATIVES Y#1993	5885092009	Date Acquired 3/21/2015
93 PSS GLOBAL ALTERNATIVES Y#1993	630277085	Date Sold 7/17/2013
94 PSS GLOBAL ALTERNATIVES Y#1993	630277085	Date Acquired 7/17/2013
95 NEUBERGER BERNARD LONG SHINS #4	64128R008	Date Sold 2/25/2015
96 NUVEEN HIGH YIELD MUNI BDR #1658	67065Q1772	Date Acquired 2/25/2015
97 PIMCO TOTAL RETN FD-INST #35	6933001000	Date Sold 6/24/2014
98 PIMCO TOTAL RETN FD-INST #35	6933001000	Date Acquired 9/30/2014
99 SFDR DIA/WSHIRE INTERNATIONAL RI	78463X863	Date Sold 7/31/2014
100 SFDR DIA/WSHIRE INTERNATIONAL RI	78463X863	Date Acquired 1/22/2014
101 AMEX HEALTH CARE SPDR	81368Y209	Date Acquired 2/25/2015
102 CONSUMER STAPLES SECTOR SPDR	81368Y209	Date Sold 3/31/2015
103 AMEX CONSUMER DISCR SPDR	81368Y407	Date Acquired 2/25/2015
104 AMEX CONSUMER DISCR SPDR	81368Y407	Date Sold 4/30/2010
105 FINANCIAL SELECT SECTOR SPDR	81368Y407	Date Acquired 3/31/2015
106 PIMCO FOREIGN BND USD INST #4	6933001002	Date Sold 2/25/2015
107 PRINCIPAL GL MUL STRAT INST #4684	74255L698	Date Acquired 3/31/2015
108 ROBECO SP LNGSHRT RES-INS	74925K581	Date Sold 7/17/2013
109 ROBECO SP LNGSHRT RES-INS	74925K581	Date Acquired 7/17/2013
110 BOSTON P LNGSHRT RES-INS	74925K581	Date Sold 7/17/2013
111 BOSTON P LNGSHRT RES-INS	74925K581	Date Acquired 7/17/2013
112 T ROWE PRICE SHORT TERM BD FD #45	77957P105	Date Sold 5/28/2015
113 T ROWE PRICE INST FLOAT RATE #170	77957P102	Date Acquired 7/24/2014
114 SPDR DIA/WSHIRE INTERNATIONAL RI	78463X863	Date Sold 7/17/2013
115 SPDR DIA/WSHIRE INTERNATIONAL RI	78463X863	Date Acquired 7/15/2013
116 C SHORT TERM GAIN	—	Date Sold 7/15/2014
117 C SHORT TERM GAIN	—	Date Acquired 7/15/2014

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A	Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-318	TRUSTEE	4.00	13,206	13,206	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	166
3 Second quarter estimated tax payment	3	165
4 Third quarter estimated tax payment	4	166
5 Fourth quarter estimated tax payment	5	165
6 Other payments	6	
7 Total	7	662

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	33,708
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	33,708

Security Type	CUSIP	Asset Name	FMW	Fed Cost
Cash		TOTAL CASH	(4,545.68)	(4,545.68)
Invest - Other	693390882	PIMCO FOREIGN BD FD USD H-INST #103	6,639.36	6,413.99
Invest - Other	77957P105	T ROWE PRICE SHORT TERM BD FD #55	4,316.85	4,334.95
Invest - Other	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	8,768.70	8,628.02
Invest - Other	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	14,183.34	10,027.64
Invest - Other	81369Y605	FINANCIAL SELECT SECTOR SPDR	28,473.91	23,340.54
Invest - Other	81369Y100	AMEX MATERIALS SPDR	5,853.60	5,150.39
Invest - Other	81369Y803	AMEX TECHNOLOGY SELECT SPDR	36,384.32	29,107.96
Invest - Other	81369Y506	AMEX ENERGY SELECT SPDR	16,912.44	15,554.92
Invest - Other	999708902	TAXABLE INTERMEDIATE TERM BD FD	21,689.72	20,869.92
Invest - Other	589509207	MERGER FUND-INST #301	8,624.00	8,566.81
Invest - Other	592905509	MET WEST TOTAL RETURN BOND CL I #512	25,900.00	25,852.95
Invest - Other	315920702	FID ADV EMER MKTS INC- CL I #607	12,996.03	13,516.51
Invest - Other	464287804	ISHARES CORE S&P SMALL-CAP E	48,864.42	28,379.19
Invest - Other	464287705	ISHARES S&P MID-CAP 400 VALUE	35,094.60	23,264.79
Invest - Other	464287606	ISHARES S&P MID-CAP 400 GROWTH	35,845.59	19,292.61
Invest - Other	81369Y704	AMEX INDUSTRIAL SPDR	20,411.82	16,272.70
Invest - Other	81369Y209	AMEX HEALTH CARE SPDR	24,360.00	17,192.34
Invest - Other	81369Y407	AMEX CONSUMER DISCR SPDR	22,077.55	14,966.74
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C- #6083	21,051.14	24,546.16
Invest - Other	262028855	DRIEHAUS ACTIVE INCOME FUND	8,549.04	8,770.05
Invest - Other	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	26,402.98	25,539.12
Invest - Other	94985D582	WELLS FARGO ADV INTL BOND-1S #4705	6,060.96	6,626.01
Invest - Other	922908553	VANGUARD REIT VIPER	34,061.24	10,827.70
Invest - Other	00203H859	AQR MANAGED FUTURES STR-I #15213	17,995.87	16,198.39
Invest - Other	922042858	VANGUARD FTSE EMERGING MARKETS ETF	86,848.75	79,410.54
Invest - Other	77958B402	T ROWE PRICE INST FLOAT RATE #170	13,838.54	14,016.33
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	33,529.68	23,498.68
Invest - Other	921943858	VANGUARD FTSE DEVELOPED ETF	110,727.40	103,110.26
Invest - Other	74955K581	BOSTON P LNG/SHRT RES-INS	8,558.19	7,416.72
Invest - Other	949917538	WELLS FARGO ADV HI INC-INS #3110	29,066.79	27,719.18
Invest - Other	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	21,664.96	21,144.84
Invest - Other	22544R305	CREDIT SUISSE COMM RET ST-I #2156	33,232.71	44,219.99
		TOTAL INVEST-OTHER	828,984.50	703,776.94
Savings & Temp Inv	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	13,808.68	13,808.68
		TOTAL SAVINGS & TEMP	13,808.68	13,808.68
		TOTAL ASSETS	838,247.50	713,059.94