ENVELOPE POSTMARK DATE AUG 1 2 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 04/01 , 2014, and ending 03/31, 2015

Name of foundation: LIZANELL AND COLBERT COLDWELL FDN P64133005

A Employer identification number: 74-2576133

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,067,619.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	101,121.	100,860.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,942.			
	b Gross sales price for all assets on line 6a 1,809,519.				
	7 Capital gain net income (from Part IV, line 2)		97,942.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10.	10.		STMT 2
	12 **Total.** Add lines 1 through 11	199,073.	198,812.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	47,663.	35,747.		11,916.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	16,860.	1,478.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	64,523.	37,225.	NONE	11,916.
	25 Contributions, gifts, grants paid	242,898.			242,898.
	26 **Total expenses and disbursements** Add lines 24 and 25	307,421.	37,225.	NONE	254,814.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-108,348.			
	b **Net investment income** (if negative, enter -0-)		161,587.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	2,149.	1,065.	1,065.
2	Savings and temporary cash investments	73,480.	268,653.	268,653.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	2,215,735.	2,897,801.	3,331,614.
c	Investments - corporate bonds (attach schedule)	1,043,347.	202,307.	204,111.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,332,956.	1,199,021.	1,262,176.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,667,667.	4,568,847.	5,067,619.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,667,667.	4,568,847.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,667,667.	4,568,847.	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,667,667.	4,568,847.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,667,667.
2	Enter amount from Part I, line 27a	2	-108,348.
3	Other increases not included in line 2 (itemize) ▶ RECOVERY OF CHARITABLE DISTRIBUTIONS	3	10,000.
4	Add lines 1, 2, and 3	4	4,569,319.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	472.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,568,847.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,809,519.		1,711,577.	97,942.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				97,942.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 97,942.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	231,530.	5,015,078.	0.046167
2012	244,433.	4,789,915.	0.051031
2011	238,587.	4,761,323.	0.050109
2010	200,139.	4,728,936.	0.042322
2009	246,256.	4,520,606.	0.054474

2	**Total** of line 1, column (d)	2	0.244103
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048821
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,109,027.
5	Multiply line 4 by line 3	5	249,428.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,616.
7	Add lines 5 and 6	7	251,044.
8	Enter qualifying distributions from Part XII, line 4	8	254,814.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,616.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,616.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,616.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 8,500.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	8,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,883.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,616. **Refunded** ▶	11	5,267.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866) 888-5157

Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N A. 10 S DEARBORN ST; MC, IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	47,663	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,946,311.
b	Average of monthly cash balances	1b	240,518.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,186,829.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,186,829.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,802.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,109,027.
6	**Minimum investment return.** Enter 5% of line 5	6	255,451.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	255,451.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,616.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,616.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	253,835.
4	Recoveries of amounts treated as qualifying distributions			4	10,000.
5	Add lines 3 and 4			5	263,835.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	263,835.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	254,814.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	254,814.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,616.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	253,198.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				263,835.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			232,304.	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 NONE				
b From 2010 NONE				
c From 2011 NONE				
d From 2012 NONE				
e From 2013 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 254,814.				
a Applied to 2013, but not more than line 2a			232,304.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				22,510.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				241,325.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 NONE				
b Excess from 2011 NONE				
c Excess from 2012 NONE				
d Excess from 2013 NONE				
e Excess from 2014 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University Medical Center Foundation 1400 HARDAWAY, SUITE 220 El Paso TX 79903	NONE	PC	GENERAL	77,898.
SOUTHWESTERN MEDICAL FOUNDATION 400 W MAGNOLIA FORT WORTH TX 76104	NONE	PC	GENERAL	10,000.
Texas Tech University P. O. BOX 41102 Lubbock TX 79409	NONE	PC	GENERAL	80,000.
UNIVERSITY OF TEXAS FOUNDATION	NONE	PC	GENERAL	75,000.
Total ▶ 3a				242,898.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	101,121.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	97,942.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			14	10.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				199,073.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 199,073.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 08/06/2015 |
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	08/06/2015		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	101,121.	100,860.
TOTAL	101,121.	100,860.

LIZANELL AND COLBERT COLDWELL FDN P64133005 74-2576133

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		10.	10.
	TOTALS	10.	10.

LIZANELL AND COLBERT COLDWELL FDN P64133005 74-2576133

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	10.	10.
FEDERAL TAX PAYMENT - PRIOR YE	6,882.	
FEDERAL ESTIMATES - INCOME	8,500.	
FOREIGN TAXES ON QUALIFIED FOR	1,345.	1,345.
FOREIGN TAXES ON NONQUALIFIED	123.	123.
TOTALS	16,860.	1,478.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUSTMENT TO BASIS		454.
PRIOR PERIOD ADJUSTMENT		18.
	TOTAL	472.

STATEMENT 4

RECIPIENT NAME:
LARRY BOTHE, JPMORGAN CHASE BANK
ADDRESS:
420 THROCKMORTON, FLOOR 3
FORT WORTH, TX 76102
RECIPIENT'S PHONE NUMBER: 817-884-4022
FORM, INFORMATION AND MATERIALS:
N/A
SUBMISSION DEADLINES:
N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
N/A

JPMorgan Chase Bank, N.A.
2200 Ross Ave Fl 10, Dallas TX 75201-2787

COLDWELL FOUNDATION ACCT P64133005
As of 3/31/15

Fiduciary Account

J.P. Morgan Team		
Cullen Green	Banker	817/884-4140
Larry Bothe	T & E Officer	817 884-4022
Melissa Hayes	T & E Administrator	817/884-4793
Brandon Lydick	Portfolio Manager	817/884-4606
Jerry Shults Jr	Client Service Team	877/576-2452
Adam Barnes	Client Service Team	
Online access	**www.jpmorganonline com**	

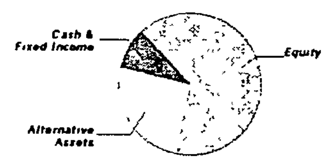
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2 560,536 71	3,331,614 26	771,077 55	55 905 30	65%
Alternative Assets	1 420 826 27	1 262 176 02	(158 650 25)	629 00	26%
Cash & Fixed Income	1,155,849 16	472 763 78	(683,085 38)	5 527 67	9%
Market Value	**$5,137,212.14**	**$5,066,554.06** ✓	**($70,658.08)**	**$62,061 97**	**100%**

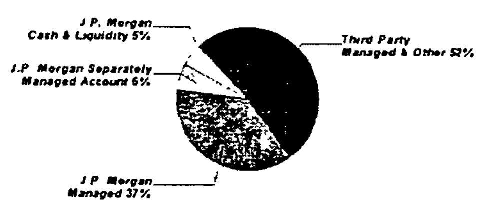
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	2,149 31	1,065 08 ✓	(1 084 23)
Accruals	1,193 47	2 242 64	1,049 17
Market Value	**$3,342 78**	**$3,307.72**	**($35.06)**

Manager Allocation *



* **J P Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J P Morgan Separately Managed Account** includes fixed income, equity and alternative separately managed accounts managed by J P Morgan
J P Morgan Cash & Liquidity Funds includes cash, J.P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan structured products and exchange traded notes issued by parties other than J P Morgan and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

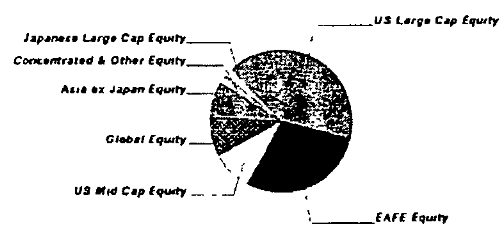
Account Summary CONTINUED

Cost Summary	Cost
Equity	2,897,801 07
Cash & Fixed Income	470,960 30
Total	**$3,368,761.37**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1 014 309 24	1,410,754,91	396,455 67	27%
US Mid Cap Equity	268 223 29	320 816 91	52 593 62	6%
EAFE Equity	794 462 11	975,886 28	181,424 17	19%
European Large Cap Equity	106,110 00	0 00	(106,110 00)	
Japanese Large Cap Equity	52,500 50	48,992 66	(3,507 84)	1%
Asia ex-Japan Equity	164 370 12	237,076 27	72 706 15	5%
Global Equity	160,561 45	325,380 73	164,819 28	6%
Concentrated & Other Equity	0 00	12 696 50	12 696 50	1%
Total Value	**$2,560,536.71**	**$3,331,614.26**	**$771,077.55**	**65%**

Asset Categories



Equity as a percentage of your portfolio - 65 %

Market Value/Cost	Current Period Value
Market Value	3,331,614 26 ✓
Tax Cost	2 897 801 07 ✓
Unrealized Gain/Loss	433 813 19
Estimated Annual Income	55,905 30
Accrued Dividends	2 236 46
Yield	1 67 %

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	46 33	32 000	1,482 56	1,352 58	129 98	30 72	2 07%
ACCENTURE PLC-CL A G1151C-10-1 ACN	93 69	26 000	2 435 94	2,115 98	319 96	53 04	2 18%
ACE LTD NEW H0023R-10-5 ACE	111 49	38 000	4,236 62	2 256 26	1,980 36	98 80 20 99	2 33%
ACTAVIS, INC. G0083B-10-8 ACT	297 62	15 000	4 464 30	3 776 11	688 19		
ADOBE SYSTEMS INC 00724F-10-1 ADBE	73 94	33 000	2 440 02	1 171 88	1,268 14		
AETNA INC 00817Y-10-8 AET	106 53	17 000	1 811 01	1 533 55	277 46	17 00	0 94%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	173 30	7 000	1 213 10	676 56	536 54		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	296 25	5 000	1,481 25	882 93	598 32		
AMAZON COM INC 023135-10-6 AMZN	372 10	7 000	2,604 70	2,582 29	22 41		
ANADARKO PETROLEUM CORP 032511-10-7 APC	82 81	43 000	3,560 83	3,292 09	268 74	46 44	1 30%
APPLE INC 037833-10-0 AAPL	124 43	119 000	14,807 17	2 263 73	12 543 44	223 72	1 51%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	126 98	59 000	7 491 82	1,964 58	5,527 24	89 68	1 20%
BANK OF AMERICA CORP 060505-10-4 BAC	15 39	375 000	5,771 25	4 916 46	854 79	75 00	1 30%
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	22 42	2,434 550	54,582 61	40,024 00	14 558 61	350 57	0 64%
BIOGEN INC 09062X-10-3 BIIB	422 24	11 000	4 644 64	837 32	3 807 32		
BLACKROCK INC 09247X-10-1 BLK	365,84	6 000	2 195 04	1,999 92	195 12	52 32	2 38%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	64 50	71 000	4 579 50	2,806 03	1 773 47	105 08	2 29%
BROADCOM CORP CL A 111320-10-7 BRCM	43 30	43 000	1 861 69	1,633 37	228 32	24 08	1 29%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	78 82	31 000	2 443 42	1,673 21	770 21	37 20	1 52%
CBS CORP CLASS B W/I 124857-20-2 CBS	60 63	33 000	2,000 79	1,875 63	125 16	19 80 4 95	0 99%
CELGENE CORPORATION 151020-10-4 CELG	115 28	25 000	2,882 00	512 06	2 369 94		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	193 11	12 000	2,317 32	1 945 27	372 05		
CITIGROUP INC NEW 172967-42-4 C	51 52	79 000	4,070 08	2,761 20	1,308 88	3 16	0 08%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
COCA-COLA CO 191216-10-0 KO	40 55	64 000	2,595 20	2,814 32	(219 12)	84 48 21 12	3 26%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 34	20 000	1,386 80	1 229 67	157 13	30 40	2 19%
COMCAST CORP CL A 20030N-10-1 CMCS A	56 47	70 000	3,952 90	1,369 02	2 583 88	70 00 17 50	1 77%
CONSTELLATION BRANDS INC A 21036P-10-8 STZ	116 21	17 000	1 975 57	1 487 02	488 55		
COSTCO WHOLESALE CORP 22160K-10-5 COST	151 50	11 000	1 666 45	1 337 07	329 38	15 62	0 94%
CROWN HOLDINGS INC 228368-10-6 CCK	54 02	34 000	1 836 68	1,731 24	105 44		
CVS HEALTH CORPORATION 126650-10-0 CVS	103 21	32 000	3 302 72	2 017 71	1,285 01	44 80	1 36%
DISH NETWORK CORP CL A 25470M-10-9 DISH	70 06	38 000	2 662 28	1,420 08	1,242 20		
P **E I DU PONT DE NEMOURS & CO** 263534-10-9 DD	71 47	29 000	2 072 63	1,976 78	95 85	54 52	2 63%
FACEBOOK INC-A 30303M-10-2 FB	82 22	64 000	5 261 76	4,849 18	412 58		
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	68 06	32 000	2,177 92	2,014 08	163 84	33 28	1 53%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21 60	7 552 746	163,139 31	110,043 51	53,095 80	1 374 59	0 84%,
GENERAL MOTORS CO 37045V-10-0 GM	37 50	132 000	4,950 00	4,099 70	850 30	158,40	3 20%
GILEAD SCIENCES INC 375558-10-3 GILD	98 13	26 000	2 551 38	2,820 45	(269 08)		
GOOGLE INC CLASS C 38259P-70-6 GOOG	548 00	12 000	6,576 00	5,204 79	1 371 21		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	554 70	7 000	3,882 90	2,493 18	1,389 72		
HALLIBURTON CO 406216-10-1 HAL	43 88	57 000	2,501 16	2,416 19	84 97	41 04	1 64%
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	133 63	25 000	3,340 75	2,457 49	883 26	33 00	0 99%
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	41 82	48 000	2 007 36	1,450 42	556 94	34 56 8 64	1 72%
HOME DEPOT INC 437076-10-2 HD	113 61	51 000	5,794 11	2,361 74	3 432 37	120 36	2 08%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	104 31	66 000	6,884 46	3,663 49	3 220 97	136 62	1 98%
HUMANA INC 444859-10-2 HUM	178 02	32 000	5 696 64	3,507 68	2 188 96	35 84 8 96	0 63%
INVESCO LTD G491BT-10-8 IVZ	39 69	46 000	1,825 74	1,320.37	505 37	46 00	2 52%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
JOHN HANCOCK III-DISCPLN V-I 47803U-64-0 JVLI X	18 91	3,453 742	65,310 26	61 787 44	3,522 82	507 70	0 78%
JOHNSON & JOHNSON 478160-10-4 JNJ	100 60	71 000	7 142 60	5,308 37	1 834 23	198 80	2 78%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	36 12	3,456 053	124,832 63	94 416.22	30,416 41		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 93	2 990,982	89,520 09	42,920 60	46,599 49	574 26	0 64%
KLA-TENCOR CORP 482480-10-0 KLAC	58 29	35 000	2 040.15	2,130 51	(90 36)	70 00	3 43%
L-3 COMMUNICATIONS HOLDINGS INC 502424-10-4 LLL	125 79	22,000	2 767.38	2,818 27	(50 89)	57.20	2 07%
LAM RESEARCH CORP 512807-10-8 LRCX	70 24	35 000	2,458 23	1,846 01	612 22	25 20 6 30	1 03%
LOWES COMPANIES INC 548661-10-7 LOW	74 39	83 000	6 174 37	1,720 98	4,453 39	76 36	1 24%
MARATHON OIL CORP 565849-10-6 MRO	26 11	74 000	1,932 14	2,754 60	(822 46)	62 16	3 22%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	56 09	58 000	3,253 22	2 689 38	563 84	64 96	2.00%
MASCO CORP 574599-10-6 MAS	26 70	123 000	3,284 10	1,861 87	1 422 23	44 28	1 35%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86 39	50 000	4,319 50	1,505 50	2 814 00	32 00	0 74%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
MERCK AND CO INC 58933Y-10-5 MRK	57 48	62 000	3 563 76	2,500 64	1,063 12	111.60 / 32 85	3.13%
METLIFE INC 59156R-10-8 MET	50 55	88 000	4 448 40	2,881 61	1 566 79	123 20	2 77%
MICROSOFT CORP 594918-10-4 MSFT	40 66	176 000	7,155 28	4,368 59	2 786 69	218 24	3 05%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36 09	72 000	2,598 48	1 759 01	839 47	43 20 / 10 80	1 66%
MORGAN STANLEY 617446-44-8 MS	35 69	134 000	4 782 46	3 235 00	1 547 46	53 60	1 12%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 84	10,617 120	168,175 18	160 000 00	8,175 18	1,560 71	0 93%
NEXTERA ENERGY INC 65339F-10-1 NEE	104 05	28 000	2,913 40	2,358 87	554 53	86 24	2 96%
NISOURCE INC 65473P-10-5 NI	44 16	70 000	3,091 20	2,347 54	743 66	72 80	2.36%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	73 00	91 000	6,643 00	6 431 22	211 78	252 08 / 65 52	3.95%
ORACLE CORP 68389X-10-5 ORCL	43 15	70 000	3,020 50	1 484 30	1 536 20	42 00	1 39%
PACCAR INC 693718-10-8 PCAR	63 14	64 000	4,040 96	2,393 53	1 647 43	56 32	1 39%
PEPSICO INC 713448-10-8 PEP	95 62	24 000	2,294 88	2,258 62	36 26	62 88	2.74%
PERRIGO CO LTD G97822-10-3 PRGO	165 55	15 000	2,483 25	2,330 10	153 15	7 50	0.30%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
P PFIZER INC 717081-10-3 PFE	34 79	28 000	974.12	977 27	(3 15)	31 36	3 22%
PHILLIPS 66 718546-10-4 PSX	78 60	18 000	1,414 80	831 94	582 86	36 00	2 54%
PROCTER & GAMBLE CO 742718-10-9 PG	81 94	45 000	3 687 30	1,944 36	1,742 94	115 83	3 14%
SBA COMMUNICATIONS CORP 78388J-10-6 SBAC	117 10	16 000	1 873 60	1,920 93	(47 33)		
SCHLUMBERGER LTD 806857-10-8 SLB	83 44	58 000	4,839 52	4,761 72	77 80	116 00 43.00	2 40%
SCHWAB CHARLES CORP 808513-10-5 SCHW	30 44	86 000	2 617 84	2 528 83	89 01	20 64	0 79%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	206 43	2 115 000	436,599 45	423,370 74	13,228 71	8,337 33 1,968 66	1 91%
STATE STREET CORP 857477-10-3 STT	73 53	31 000	2 279 43	1 838 54	440 89	37 20 9 30	1 63%
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	127 04	10.000	1 270.40	1 226 79	43 61		
TE CONNECTIVITY LTD H84989-10-4 TEL	71 62	26 000	1 862 12	1 872.23	(10 11)	30 16	1 62%
THE HERSHEY COMPANY 427866-10-8 HSY	100 91	12 000	1 210.92	1,256 89	(45 97)	25 68	2 12%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	46 06	68 000	3,132 08	3,281.32	(149 24)	68 00	2 17%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
TIME WARNER INC NEW 887317-30-3 TWX	84 44	91 000	7 684 04	1,896 54	5,787 50	127 40	1 66%
TJX COMPANIES INC 872540-10-9 TJX	70 05	30 000	2 101 50	1 715 19	386 31	21 00	1 00%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	33 84	80 000	2,707 20	2 618 37	88 83	24 00 12 00	0 89%
UNION PACIFIC CORP 907818-10-8 UNP	108 31	31 000	3,357 61	3 427 97	(70 36)	68.20	2 03%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	118 29	59 000	6,979 11	2,908 42	4,070 69	88 50	1 27%
UNITED CONTINENTAL HOLDINGS INC 910047-10-9 UAL	67 25	59 000	3 967 75	2 473 48	1,494 27		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	117 20	53 000	6,211 60	3,134 28	3,077 32	135 68	2 18%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	117 97	14 000	1,651 58	486 52	1,165 06		
WALT DISNEY CO 254687-10-6 DIS	104.89	26 000	2,727.14	1,710 28	1,016 86	29 90	1 10%
WELLS FARGO & CO 949746-10-1 WFC	54 40	154 000	8,377.60	3,615 69	4,761 91	215 60	2 57%
YUM BRANDS INC 988498-10-1 YUM	78 72	20 000	1,574 40	683 26	891 14	32 80	2 08%
Total US Large Cap Equity			**$1.410,764.91**	**$1,135,528.54**	**$275,236.37**	**$17,514.69** **$2,230.59**	**1.24%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Mid Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-6 ARID X	13 22	9,954 751	131,601 81	132,000 00	(398 19)	3,922 17	2 98%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	151 98	1,245 000	189,215 10	170,389 83	18,825 27	2 470 08	1 31%
Total US Mid Cap Equity			**$320,816.91**	**$302,389.83**	**$18,427.08**	**$6,392.25**	**2.00%**

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
BARC EAFE REN MAT 02/18/16 2X LEV, 10 57% CAP, 21 14% MAX INITIAL LEVEL-01/30/15 SX5E 3351 44 UKX 6749 40 TPX 1415 07 06741U-QC-1	105 93	105,000 000	111 226 50	103,950 00	7,276 50		
CAUSEWAY INTERNATL VALUE-INS 14949P-20-8 CIVI X	15 43	9 806 638	151,316 42	150 614 65	701 77	3,716 71	2 46%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	43 88	6 221,313	272 991 21	267,467 59	5,523 62	6,034 67	2 21%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	64 17	2,540 000	162,991 80	150 151 08	12,840 72	5,742 94	3 52%
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	9 95	27,875 412	277 360 35	248,077.76	29,282 59	7,526 36	2 71%
Total EAFE Equity			**$975,886.28**	**$920,261.08**	**$55,625.20**	**$23,020.68**	**2.36%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	12 03	4,072 540	48,992 66	40,725 40	8,267 26	2,072 92	4 23%
Asia ex-Japan Equity							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14 76	3,623 693	53,485 71	52,000 00	1,485 71	688 50	1 29%
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	28 56	6,428 241	183,590 56	129,257 00	54 333 56	1,150.65	0 63%
Total Asia ex-Japan Equity			**$237,076.27**	**$181,257 00**	**$55,819 27**	**$1,839.15**	**0.78%**
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 72	17,381.449	325 380 73	308,025 00	17,355 73	4 745 13	1 46%
Concentrated & Other Equity							
AUTOZONE INC 053332-10-2 AZO	682 16	2 000	1,364 32	1,290 55	73 77		
EXXON MOBIL CORP 30231G-10-2 XOM	85 00	24 000	2,040 00	832 32	1,207 68	66 24	3 25%
PALL CORP 696429-30-7 PLL	100 39	23 000	2,308 97	2 333 61	(24 64)	28 06	1 22%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield

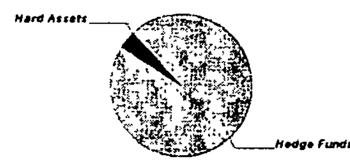
Concentrated & Other Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
QUALCOMM INC 747525-10-3 QCOM	69 34	29 000	2 010 86	988 17	1,022 69	48 72	2 42%
STRYKER CORP 863667-10-1 SYK	92 25	17 000	1,568 25	1,425 99	142 26	23 46 5 87	1 50%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	48 63	70 000	3 404 10	2,743 58	660 52	154 00	4 52%
Total Concentrated & Other Equity			**$12,696.50**	**$9,614 22**	**$3,082 28**	**$320.48** **$5.87**	**2.52%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,235 462 36	1 251 293 45	15 831,09	25%
Hard Assets	185 363 91	10,882 57	(174,481 34)	1%
Total Value	**$1,420,826.27**	**$1,262,176.02** ✓	**($158,650.25)**	**26%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 26 %

Note P indicates position adjusted for Pending Trade Activity

Alternative Assets Detail

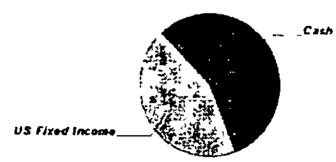
	Price	Quantity	Estimated Value	Cost	
Hedge Funds					
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF 1	15 43 2/27/15	76,159 066	1,251 293 45	1,183 303 05	✓

		Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
	Hard Assets					
P	**DB MARKET PLUS WTI 07/21/15** 79 9% BARRIER- 6 5%CPN INITIAL LEVEL 05/23/14 CL1 104 35 25152R-KH-5	48 69			0 00	
	PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7 18	1,515 678	10,882 57	15,717 58	629.00
	Total Hard Assets			**$10,882.57**	**$15,717 58** ✓	**$629.00**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	73,479 76	268 653 18	195 173.42	5%
US Fixed Income	1,082 369 40	204,110 60	(878 258 80)	4%
Total Value	**$1,155,849.16**	**$472,763.78**	**($683,085.38)**	**9%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 9 %

Market Value/Cost	Current Period Value
Market Value	472 763 78
Tax Cost	470 960 30
Unrealized Gain/Loss	1 803 48
Estimated Annual Income	5,527 67
Accrued Interest	6 18
Yield	1 16%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	472,763 78	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	268 653 18	57%
Mutual Funds	204,110 60	43%
Total Value	**$472,763.78**	**100%**

Note. [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	256,153 98	256,153 98	256,153 98		76 84 6 18	0 03% [1]
COST OF PENDING PURCHASES	1 00	(977 27)	(977 27) ✓	(977 27)			
PROCEEDS FROM PENDING SALES	1 00	13,476 47	13 476 47 ✓	13 476 47			
Total Cash			**$268,653.18**	**$268,653.18**	**$0.00**	**$76.84** **$6.18**	**0.03%**
US Fixed Income							
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 91	9,433 43	102 918 75	100 843 40	2,075 35	867.87	0 84%
DOUBLELINE TOTAL RET BD-I 258620-10-3	11 04	9 165 93	101,191 85	101,463 72	(271 87)	4,582 96	4 53%
Total US Fixed Income			**$204,110.60**	**$202,307.12**	**$1,803.48**	**$5,450.83**	**2.67%**

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Portfolio Activity Detail

TRADE ACTIVITY

Note S indicates Short Term Realized Gain/Loss

Trade Date / Est Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
3/27 4/1	Sale	DB MARKET PLUS WTI 07/21/15 79 9% BARRIER-6 5%CPN INITIAL LEVEL 05/23/14 CL1 104 35 (ID. 25152R-KH-5)	(25,000 000)	50 18	12,545 00	(24,700 00)	(12,155 00) S
3.31 4/6	Sale	E I DU PONT DE NEMOURS & CO (ID: 263534-10-9)	(13 000)	71 667	931 47	(955 42)	(23 95) S
Total Pending Sales, Maturities, Redemptions					**$13,476.47**	**($25,655.42)**	**($12,178 95) S**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
3/31 4/6	Purchase	PFIZER INC (ID 717081-10-3)	28 000	34 887	(977 27)