Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 04/01/14 , and ending 03/31/15

Name of foundation: The James & Alvina Bartos Balog Foundation, Inc.

A Employer identification number: 65-0829807

Number and street (or P O box number if mail is not delivered to street address): 785 St. Annes Lane

Room/suite:

B Telephone number (see instructions): 772-299-0309

City or town, state or province, country, and ZIP or foreign postal code: Vero Beach FL 32967

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,134,712

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	225			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28	28	28	
	4	Dividends and interest from securities	54,101	54,101	54,101	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	121,863			
	b	Gross sales price for all assets on line 6a 1,343,558				
	7	Capital gain net income (from Part IV, line 2)		121,863		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	176,217	175,992	54,129	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) See Stmt	4,325	1,730	1,730	2,595
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt	16,253	4,543	4,543	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) See Stmt	159	159	159	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,737	6,432	6,432	2,595
	25	Contributions, gifts, grants paid	119,760			119,760
	26	**Total expenses and disbursements.** Add lines 24 and 25	140,497	6,432	6,432	122,355
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	35,720			
	b	**Net investment income** (if negative, enter -0-)		169,560		
	c	**Adjusted net income** (if negative, enter -0-)			47,697	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	43,817	59,347	59,347
	2	Savings and temporary cash investments	268,608	249,723	249,723
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	1,135,276	1,183,317	1,825,642
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,447,701	1,492,387	2,134,712
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ X and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,447,701	1,492,387	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,447,701	1,492,387	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,447,701	1,492,387	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,447,701
2	Enter amount from Part I, line 27a	2	35,720
3	Other increases not included in line 2 (itemize) ▶ See Statement 5	3	8,966
4	Add lines 1, 2, and 3	4	1,492,387
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,492,387

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g real estate 2-story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day, yr)
1a	See Attached	P	Various	Various
b	See Attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	807,895		903,630	-95,735
b	535,663		318,065	217,598
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-95,735
b				217,598
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	121,863
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	79,822	2,180,988	0.036599
2012	99,505	2,005,664	0.049612
2011	87,505	1,857,503	0.047109
2010	72,443	1,724,573	0.042006
2009	94,441	1,604,367	0.058865

2 Total of line 1, column (d)	2	0.234191
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046838
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,261,163
5 Multiply line 4 by line 3	5	105,908
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,696
7 Add lines 5 and 6	7	107,604
8 Enter qualifying distributions from Part XII, line 4	8	122,355

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ X and enter 1% of Part I, line 27b			1	1,696
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,696
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,696
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,600		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,904
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,904 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ James Balog Telephone no ▶ 772-299-0309
785 St. Annes Lane
Located at ▶ Vero Beach FL ZIP+4 ▶ 32967

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes X No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes X No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes X No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	Yes X No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes X No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A Yes No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes X No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes X No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,986,657
b	Average of monthly cash balances		1b	308,940
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,295,597
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,295,597
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	34,434
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,261,163
6	**Minimum investment return.** Enter 5% of line 5		6	113,058

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	113,058
2a	Tax on investment income for 2014 from Part VI, line 5	2a 1,696		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,696
3	Distributable amount before adjustments Subtract line 2c from line 1		3	111,362
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	111,362
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	111,362

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	122,355
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,355
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,696
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	120,659

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					111,362
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				103,592	
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2014					
a From 2009					
b From 2010					
c From 2011					
d From 2012					
e From 2013					
f Total of lines 3a through e					
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 122,355					
a Applied to 2013, but not more than line 2a				103,592	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					18,763
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					92,599
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011					
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

James Balog

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				119,760
Total			▶ 3a	119,760
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28	
4 Dividends and interest from securities			14	54,101	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	121,863	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		175,992	0

13 **Total** Add line 12, columns (b), (d), and (e) 13 175,992

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

James Balog | 6/5/15 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
Ned P. Curtis, C.P.A.	Ned P. Curtis	05/26/15	
Firm's name ▶ Curtis, Miller & Associates, P.A.		PTIN	P00123847
Firm's address ▶ 3055 Cardinal Drive, Suite 202 Vero Beach, FL 32963		Firm's EIN ▶	59-2744719
		Phone no	772-234-8400

DAA

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
James Balog	$
Total	$ 0

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2015

Contributions

Recipient	***Address***	***if recipient is an individual, show any relationship to any foundation manager or substantial contributor***	***Foundation Status of Recipient***	***Purpose of grant or contribution***	Amount
American Alpine Club	710 10th St , Ste 100 Golden, CO 80401	N/A	Public	unrestricted	1,000 00
Big Brothers & Sisters of IRC	PO Box 547 Vero Beach, FL 32961	N/A	Public	unrestricted	100 00
Bishop Dunne School	3900 Rugged Drive Dallas, TX 75224	N/A	Public	unrestricted	2,500 00
Boulder Mountain Fire Dept	1905 Linden Dr Boulder, CO 80304 USA	N/A	Public	unrestricted	1,000 00
Boulder Museum of Contemporary Art	1750 13th St Boulder, CO 80302	N/A	Public	unrestricted	1,000 00
Breast Cancer Fund	1388 Sutter St, Ste 400 San Francisco, CA 94109	N/A	Public	unrestricted	1,000 00
Brunswick School	100 Maher Avenue Greenwich, CT 06830	N/A	Public	unrestricted	5,000 00
CATO Institute	1000 Massachusetts Ave NW Washington, CDC 20001	N/A	Public	unrestricted	250 00
Camp Chewonki	485 Chewonki Neck Road Wiscasset, Maine 04578	N/A	Public	unrestricted	2,505 00
CarbondFund org	3 Bethesda Metro Ctr Ste 70 Bethesda, MD 20814	N/A	Public	unrestricted	2,000 00
Center for Civic Responsibility	450 Main St Metuchen, NJ 08840	N/A	Public	unrestricted	8,000 00
Chapel Haven	1040 Whalley Ave New Haven, CT 06515	N/A	Public	unrestricted	1,000 00
College Men's Club of Westfield	P O Box 2694 Westfield, New Jersey 07091	N/A	Public	unrestricted	500 00
Colorado Outward Bound School	945 Pennsylvania Street Denver, CO 80203	N/A	Public	unrestricted	4,000 00
Colorado Public Radio	7409 South Alton Court Centennial, CO 80112	N/A	Public	unrestricted	750 00
Colorado Symphony	1000 14th Street, #15 Denver, CO 80202-2333	N/A	Public	unrestricted	1,000 00
Community Gatepath	875 Stanton Road	N/A	Public	unrestricted	1,000 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2015

Contributions

Recipient	***Address***	***if recipient is an individual, show any relationship to any foundation manager or substantial contributor***	***Foundation Status of Recipient***	***Purpose of grant or contribution***	Amount
	Burlingame, CA 94010				
Covenant House of New Jersey	330 Washington Street Newark, NJ 07102	N/A	Public	unrestricted	5,000 00
David Sheldrick Wildlife Trust	201 N Illinois St Indianapolis, IN 46204	N/A	Public	unrestricted	1,500 00
Denver Museum of Art	100 W 14th Ave Pkwy Denver, CO 80204	N/A	Public	unrestricted	2,500 00
Daytap School	80 W Mail St Mendham, NJ 07945	N/A	Public	unrestricted	1,500 00
Environmental Learning Center	255 Live Oak Dr Vero Beach, FL 32963	N/A	Public	unrestricted	650 00
F I R E	170 S Independence Mall W Ste 510 Philadelphia, PA 19106	N/A	Public	unrestricted	500 00
Foundation for Teaching Economics	260 Russell Blvd Suite B Davis, CA 95616	N/A	Public	unrestricted	500 00
Franciscan Charities	3140 Meramec Street St Louis, MO 63118	N/A	Public	unrestricted	1,000 00
Gifford Youth Center	4875 43rd Ave Vero Beach, FL 32967	N/A	Public	unrestricted	300 00
Holy Cross Catholic Church	500 Iris Ln Vero Beach, FL 32963	N/A	Public	unrestricted	500 00
Hope & Heros Cancer Fund	161 Fort Washington Ave New York, NY 10032	N/A	Public	unrestricted	1,000 00
Injured Marine Semper Fi Fund	825 College Blvd, Suite 102 • PMB 609 Oceanside, CA 92057	N/A	Public	unrestricted	1,000 00
International Center for Photography	1133 Ave of the Americas 43rd St New York, NY 10036	N/A	Public	unrestricted	2,000 00
Jeff Lowe Mountain Foundation	PO Box 270944 Louisville, CO 80027	N/A	Public	unrestricted	1,500 00
Juvenile Diabetes Research	26 Broadway, 14th Floor New York, NY 10004	N/A	Public	unrestricted	1,000 00
KGNU Radio	PO Box 885 Denver, CO 80205	N/A	Public	unrestricted	1,500 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2015

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	Amount
KUVO Radio	2900 Welton St , #200 Boulder, CO 80306	N/A	Public	unrestricted	1,100 00
Kemmerer Library Harding Township	19 Blue Mill Rd New Vernon, NJ 07976	N/A	Public	unrestricted	4,250 00
Lyons Community Foundation	PO Box 546 Lyons, CO 80540	N/A	Public	unrestricted	2,000 00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	N/A	Public	unrestricted	1,200 00
Muscular Dystrophy Association	222 Riverside Plaza Ste 1500 Chicago, IL 60606	N/A	Public	unrestricted	25 00
New Vernon Volunteer Fire Department	22 Village Road New Vernon, NJ 07976	N/A	Public	unrestricted	1,000 00
NY History Society	170 Central Park West New York, NY 10024	N/A	Public	unrestricted	4,000 00
National MS Society	200 12th Ave S Denver, CO 80209	N/A	Public	unrestricted	1,000 00
North American Nature Photography Association	6382 Charleston Road Alma, IL 62807	N/A	Public	unrestricted	2,000 00
Oratory Development Campaign	14 Pennsylvania Plaza, Suite 1400 New York, NY 10122	N/A	Public	unrestricted	500 00
Our Lady of Lourdes High School	131 Boardman Rd Poughkeepsie, NY 12603	N/A	Public	unrestricted	5,000 00
Parlando School for Arts	2590 Walnut St Boulder, CO 80302	N/A	Public	unrestricted	6,000 00
Pennsylvania State University	309 Old Main Park, PA 16802	N/A	Public	unrestricted	6,500 00
Pingry School	P O Box 366 Martinsville, New Jersey 08836	N/A	Public	unrestricted	10,000 00
Rutgers University	57 US Highway 1 New Brunswick, NJ 08901	N/A	Public	unrestricted	5,010 00
SBIG	PO Box 874 Summit, CO 07902	N/A	Public	unrestricted	1,000 00
Saint Clare's Foundation (Dover Village Hosp)	140 Diamond Spring Rd	N/A	Public	unrestricted	1,250 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2015

Contributions

Recipient	***Address***	***if recipient is an individual, show any relationship to any foundation manager or substantial contributor***	***Foundation Status of Recipient***	***Purpose of grant or contribution***	Amount
	Denville, NJ 07834				
Save the Redwoods League	114 Sansome Street, Suite 1200 San Francisco, CA 94104-3823	N/A	Public	unrestricted	4,000 00
Scholarship Foundation for Inner City	171 Clifton Avenue Newark, NJ 07104	N/A	Public	unrestricted	500 00
Seeing Eye Inc	10 Washington Valley Rd Morristown, NJ 07960	N/A	Public	unrestricted	250 00
Sierra House	11 South Maple Avenue East Orange, NJ 07018	N/A	Public	unrestricted	500 00
St Catherine's Church	130 Bray Ave North Middletown, NJ 07748	N/A	Public	unrestricted	500 00
St Peter & Paul Orthodox Church	5640 Jay Rd Boulder, CO 80301	N/A	Public	unrestricted	2,000 00
Summit Middle School	272 Morris Ave Summit, CO 07901	N/A	Public	unrestricted	2,020 00
There with Care	4949 N Broadway Street, Suite 124 Boulder, Colorado 80304	N/A	Public	unrestricted	500 00
Tree Musketeers	136 Main Street El Segundo, CA 90245	N/A	Public	unrestricted	1,000 00
Tuftonboro Firefighters Assoc	PO Box 437 Melvin Village, NH 03850	N/A	Public	unrestricted	100 00
United Way of IRC	PO Box 1960 Vero Beach, FL 32961	N/A	Public	unrestricted	500 00
Vero Beach Opera	49 Royal Plam Pt 201 Vero Beach, FL 32960	N/A	Public	unrestricted	500 00
Veterans Council	1111 36th St Vero Beach, FL 32960	N/A	Public	unrestricted	500 00
VNA Hospice	901 37th St Vero Beach, FL 32960	N/A	Public	unrestricted	500 00
					119,760 00

The James and Alvina Bartos Balog Foundation, Inc.
Schedule D Attachment
March 31, 2015

Date Purchased	Investment	Cost	Date Sold	Sales Shares	Proceeds	Gain/ (loss)	
3/9/2012	AIG	42,874 45	02/02/15	1,500	74,208 86	31,334 41	LT
1/15/2014	Banco Santander	97,459 76	10/08/14	11,237	92,047 12	(5,412.64)	ST
6/6/2014	Breitburn Energy LP	15,079.39	12/15/14	700	5,300 08	(9,779.31)	ST
6/6/2014	Breitburn Energy LP	49,539 66	12/15/14	2,300	17,414 54	(32,125 12)	ST
6/6/2014	Cummins Inc	31,676 58	09/24/14	200	26,698.45	(4,978 13)	ST
6/6/2014	Cummins Inc	47,519 37	09/24/14	300	40,047 68	(7,471.69)	ST
8/20/2014	Cummins Inc	29,457.75	09/24/14	200	26,698 45	(2,759.30)	ST
4/6/2006	Enbridge Income Fd	23,572 50	12/15/14	2,000	57,733.18	34,160.68	LT
8/1/2003	Enbridge Inc	27,581 25	12/15/14	3,000	141,456.93	113,875.68	LT
10/7/2013	*Flowserrve Corp*	62,847 02	05/29/14	1,000	73744 17692	10,897 16	ST
1/23/2014	*Flowserrve Corp*	22,871 95	05/29/14	300	22123.25308	(748 70)	ST
2/2/2015	Ishares Tr Bond	137,028 00	03/05/15	1,000	126689 72	(10,338.28)	ST
11/15/2011	Kane Anderson Midstream	44,357 14	12/15/14	2,000	62225.34	17,868 20	LT
4/23/2014	Kimberly Clark Corp	65,288 48	09/24/14	600	65171 41	(117 07)	ST
8/14/2014	Kinder Morgan Inc	59,152 45	12/15/14	1,500	59211.24	58 79	ST
9/25/2012	Pentair Inc	17,554.86	08/04/14	400	25720.08	8,165 22	LT
9/25/2013	Schlumberger	44,562 95	12/15/14	500	40769.63	(3,793 32)	LT
1/23/2014	Schlumberger	9,070 04	12/15/14	100	8153 925	(916.12)	ST
1/23/2014	Schlumberger	18,142.27	12/15/14	200	16307 85	(1,834.42)	ST
1/23/2014	Schlumberger	9,070.14	12/15/14	100	8153.925	(916.22)	ST
6/6/2014	Teekay Corp	34,781 37	12/01/14	600	28230 516	(6,550.85)	ST
6/6/2014	Teekay Corp	23,189 98	12/01/14	400	18820.344	(4,369.64)	ST
7/1/2014	Teekay Corp	31,046 95	12/01/14	500	23525.43	(7,521 52)	ST
8/16/2012	Unilever	34,618 00	08/12/14	1,000	40611.90714	5,993 91	LT
9/28/2012	Unilever	36,357 95	08/12/14	1,000	40611.90714	4,253 96	LT
5/30/2014	Unilever	34,575 35	08/12/14	800	32489 51571	(2,085.83)	ST
2/5/2015	Vanguard Govt Bond	125,833 50	03/05/15	1,500	117067 69	(8,765 81)	ST
1/15/2014	Wells Fargo	46,585 95	02/02/15	1,000	52324 84	5,738.89	LT
		1,221,695.06			1,343,557.99	121,862 93	
				Short Term	**807,895.32**	**(95,734.69)**	
				Long Term	**535,662.67**	**217,597.62**	
						$ 121,862.93	

The James and Alvina Bartos Balog Foundation, Inc.
Attachment to Balance Sheet
March 31, 2015

Investment	Beginning of the Year @ Cost	End of the Year @ Cost	Cost or Market	Fair Market Value
AIG	42,874 45	-	COST	
AT&T	85,257 60	85,257 60	COST	97,950 00
Banco Santander	54,963 69	-	COST	
Blackstone Group	-	20,267 40	COST	77,780 00
Blackstone Group	-	3,378 00	COST	
Blackstone Group	-	10,128.60	COST	
Blackstone Group	-	36,740 00	COST	
Bristol Myers Squibb	22,684.50	22,684.50	COST	129,000.00
Bristol Myers Squibb	31,378.00	31,378 00	COST	
Cormedix Inc	-	845 18	COST	49,200.00
Cormedix Inc	-	1,692 36	COST	
Cormedix Inc	-	4,235 90	COST	
Cormedix Inc	-	35,665.51	COST	
CVS Health Corp	-	20,079 80	COST	92,889 00
CVS Health Corp	-	10,040 00	COST	
CVS Health Corp	-	10,039.40	COST	
CVS Health Corp	-	20,584 75	COST	
CVS Health Corp	-	30,902 95	COST	
EcoLab Inc	19,515.58	19,515 58	COST	57,190 00
EcoLab Inc	29,270 67	29,270.67	COST	
Enbridge Income Fd	23,572 50	-	COST	117,824 00
Enbridge Income Fd	39,973 44	39,973 44	COST	
Enbridge Inc	36,775.00	9,193.75	COST	145,500.00
Enbridge Inc	28,742 00	28,742 00	COST	
Flowserrve Corp	62,847.02	-	COST	
Flowserrve Corp	22,871.95	-	COST	
Ishares Barclays TIPS	50,502.94	50,502 94	COST	56,795 00
Ishares Tr Bond	-	68,514 00	COST	65,345.00
Ishares Russell 1000	17,471 38	17,471 38	COST	103,080 00
Ishares Russell 1000	26,206 77	26,206 77	COST	
Ishares Russell 1000	46,567.95	46,567 95	COST	
Johnson and Johnson	40,990.00	40,990.00	COST	201,200.00
Johnson and Johnson	26,117.00	26,117.00	COST	
Kane Anderson Midstream	44,357.14	-	COST	
Nestle S A Sponsored ADR	10,476.57	10,476.57	COST	146,679 98
Novartis	40,140 08	40,140 08	COST	118,332.00
Novartis	36,518 30	36,518 30	COST	
Pentair Inc	43,887 15	26,332 29	COST	62,890 00
Pentair Inc	20,188 15	20,188 15	COST	
Schlumberger	44,562 95	-	COST	
Schlumberger	9,070.04	-	COST	
Schlumberger	18,142 27	-	COST	
Schlumberger	9,070 14	-	COST	
Sector SPDR Engy Select	-	15,127.80	COST	38,790 00
Sector SPDR Engy Select	-	22,691 40	COST	
Unilever	34,618 00	-	COST	
Unilever	36,357.95	-	COST	
UnitedHealth Grp	-	34,355 70	COST	35,487 00
Vanguard Govt Bond	-	67,111 20	COST	120,480.00
Vanguard Govt Bond	-	58,704 80	COST	-
Wells Fargo	46,585 95	-	COST	76,160 00
Wells Fargo	32,719.25	32,719 25	COST	
Wells Fargo	-	38,352 30	COST	
Wisdomtree Europe ETF	-	33,613 90	COST	33,070 00
	1,135,276 38	1,183,317 17		1,825,641.98

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 4,325	$ 1,730	$ 1,730	$ 2,595
Total	$ 4,325	$ 1,730	$ 1,730	$ 2,595

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Withheld	$ 4,543	$ 4,543	$ 4,543	$
Florida Filing Fee				
Federal Excise Tax	11,710			
Total	$ 16,253	$ 4,543	$ 4,543	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment Fees	159	159	159	
Total	$ 159	$ 159	$ 159	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	$ 1,135,276	$ 1,183,317	Cost	$ 1,825,642
Total	$ 1,135,276	$ 1,183,317		$ 1,825,642

Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Basis Adjustment	$ 8,966
Total	$ 8,966

Federal Statements

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
James Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
Alvina B. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
James D. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
Stephen J. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
Michael G. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0