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EXTENDED TO FEBRUARY 16, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning APR 1, 2014 , and ending MAR 31, 2015

Name of foundation: THE BERMAN CHARITABLE TRUST

A Employer identification number: 58-6195209

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 2660 PEACHTREE ROAD, N.W., UNIT 20A

B Telephone number: (404)262-2181

City or town, state or province, country, and ZIP or foreign postal code: ATLANTA, GA 30305

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,462,604.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	150,000.		N/A	
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	308.	308.		STATEMENT 2
	4	Dividends and interest from securities	56,322.	56,322.		STATEMENT 3
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	626,746.			STATEMENT 1
	b	Gross sales price for all assets on line 6a 2,938,216.				
	7	Capital gain net income (from Part IV, line 2)		628,284.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	42,534.	42,534.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	875,910.	727,448.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 5	15,032.	15,032.		0.
	17	Interest	10.	10.		0.
	18	Taxes STMT 6	14,048.	14,048.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	6,596.	6,596.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,686.	35,686.		0.
	25	Contributions, gifts, grants paid	182,300.			182,300.
	26	**Total expenses and disbursements.** Add lines 24 and 25	217,986.	35,686.		182,300.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	657,924.			
	b	**Net investment income** (if negative, enter -0-)		691,762.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

12440128 747509 2245 2014.05040 THE BERMAN CHARITABLE TRUST 2245___1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	299,554.	121,956.	121,956.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,177,134.	2,440,099.	2,552,708.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	190,243.	762,800.	787,940.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,666,931.	3,324,855.	3,462,604.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,666,931.	3,324,855.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,666,931.	3,324,855.	
	31 **Total liabilities and net assets/fund balances**	2,666,931.	3,324,855.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,666,931.
2	Enter amount from Part I, line 27a	2	657,924.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,324,855.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,324,855.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,938,216.		2,309,932.	628,284.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				628,284.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 628,284.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	138,123.	2,863,783.	.048231
2012	73,485.	2,524,697.	.029106
2011	98,875.	2,303,944.	.042916
2010	64,125.	1,996,120.	.032125
2009	62,875.	1,767,703.	.035569

2	**Total** of line 1, column (d)	2	.187947
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037589
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,049,025.
5	Multiply line 4 by line 3	5	114,610.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,918.
7	Add lines 5 and 6	7	121,528.
8	Enter qualifying distributions from Part XII, line 4	8	182,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	6,918.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,918.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,918.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	15,187.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	25,187.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,269.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 18,269.	**Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN M. BERMAN Telephone no. ▶ 404-256-9469

Located at ▶ ATLANTA, GEORGIA ZIP+4 ▶ 30305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
CALMA A. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
JUSTIN F. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,141,024.
b	Average of monthly cash balances	1b	382,891.
c	Fair market value of all other assets	1c	1,571,542.
d	**Total** (add lines 1a, b, and c)	1d	3,095,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,095,457.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,432.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,049,025.
6	**Minimum investment return.** Enter 5% of line 5	6	152,451.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	152,451.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 6,918.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,918.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	145,533.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	145,533.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	145,533.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	182,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	182,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,918.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	175,382.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				145,533.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			100,346.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 182,300.				
a Applied to 2013, but not more than line 2a			100,346.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				81,954.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				63,579.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABROMS-ENGEL INSTITUTE FOR VISUAL ARTS C/O UAB, 1720 SECOND AVE. SOUTH BIRMINGHAM, AL 35294	N/A	PUBLIC	CONTRIBUTION TO SUPPORT THE LECTURE SERIES	5,000.
TEMPLE SINAI 5645 DUPREE DR. N.W. SANDY SPRINGS, GA 30327	N/A	PUBLIC	RELIGIOUS-ANNUAL GIVING	18,000.
N.E. MILES JEWISH DAY SCHOOL 4000 MONTCLAIR ROAD BIRMINGHAM, AL 35213	N/A	PUBLIC	CONTRIBUTION FOR BUILDING FOR THE FUTURE CAPITAL CAMPAIGN	18,000.
NOTRE DAME UNIVERSITY 400 MAIN BUILDING NOTRE DAME, IN 46556	N/A	PUBLIC	CONTRIBUTION FOR SCHOLARSHIP FUND	10,000.
NOTRE DAME UNIVERSITY 400 MAIN BUILDING NOTRE DAME, IN 46556	N/A	PUBLIC	CONTRIBUTION TO GENERAL FUND	5,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	182,300.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	308.	
4 Dividends and interest from securities			14	56,322.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	42,534.	
8 Gain or (loss) from sales of assets other than inventory			18	626,746.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		725,910.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 725,910.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 1/29/15 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN BERMAN	Stephen M. Berman, CPA	[illegible]		P00031701
Firm's name ▶ STEPHEN M. BERMAN & ASSOC.,L.L.C.			Firm's EIN ▶ 58-1540139	
Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326			Phone no. 404-262-2181	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization

THE BERMAN CHARITABLE TRUST

Employer identification number

58-6195209

Organization type (check one).

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(   ) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

[ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE BERMAN CHARITABLE TRUST	58-6195209

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN M. BERMAN 2660 PEACHTREE RD., N.W. , UNIT 20A ATLANTA, GA 30305	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	CANDY BERMAN 2660 PEACHTREE RD., N.W. , UNIT 20A ATLANTA, GA 30305	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE BERMAN CHARITABLE TRUST	58-6195209

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE BERMAN CHARITABLE TRUST	58-6195209

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ATTACHED STATEMENT D-1	P	VARIOUS	03/31/15
b	ATTACHED STATEMENT D-1	P	VARIOUS	03/31/15
c	PIMCO UNCONSTRAINED BOND FND - BASIS ADJ. TO STAT		VARIOUS	07/14/14
d	ATTACHED STATEMENT D-2	P	VARIOUS	03/31/15
e	ATTACHED STATEMENT D-2	P	VARIOUS	03/31/15
f	ATTACHED STATEMENT D-3	P	VARIOUS	03/31/15
g	ATTACHED STATEMENT D-3	P	VARIOUS	03/31/15
h	ATTACHED STATEMENT D-4	P	VARIOUS	03/31/15
i	ATTACHED STATEMENT D-4	P	VARIOUS	03/31/15
j	75 SHS. ALLEGHENY TECH	P	07/03/12	04/03/14
k	PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD	P	VARIOUS	12/31/14
l	PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD	P	VARIOUS	12/31/14
m	PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD-	P	VARIOUS	12/31/14
n	CAPITAL GAINS DIVIDENDS			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,671.		25,586.	1,085.
b	543,145.		552,798.	-9,653.
c			19.	-19.
d	99,769.		93,567.	6,202.
e	718,134.		509,594.	208,540.
f	143,324.		141,394.	1,930.
g	637,142.		455,385.	181,757.
h	197,141.		183,998.	13,143.
i	502,101.		345,120.	156,981.
j	2,805.		2,471.	334.
k	5,113.			5,113.
l	62,703.			62,703.
m	54.			54.
n	114.			114.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,085.
b				-9,653.
c				-19.
d				6,202.
e				208,540.
f				1,930.
g				181,757.
h				13,143.
i				156,981.
j				334.
k				5,113.
l				62,703.
m				54.
n				114.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	628,284.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PIEDMONT HOSPITAL FOUNDATION 2001 PEACHTREE RD., NE, SUITE 400 ATLANTA, GA 30309	N/A	PUBLIC	CONTRIBUTION FOR THE ANNUAL FUND-GENERAL SUPPORT	2,500.
JEWISH FEDERATION OF GREATER ATLANTA 1440 SPRING ST.,NW ATLANTA, GA 30309	N/A	PUBLIC	CONTRIBUTION FOR THE 2015 CAMPAIGN TO SUPPORT THE JEWISH COMMUNITY IN THE ATLANTA AREA	10,800.
TULANE UNIVERSITY 6823 ST. CHARLES AVE. NEW ORLEANS, LA 70118	N/A	PUBLIC	CONTRIBUTION FOR THE ANNUAL FUND-GENERAL SUPPORT	4,500.
WILLIAM BREMAN JEWISH HOME 3150 HOWELL MILL RD., NW ATLANTA, GA 30327	N/A	PUBLIC	CONTRIBUTION TO SUPPORT SENIOR LIVING IN THE ATLANTA COMMUNITY	108,000.
Total from continuation sheets				125,800.

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

BERMAN CAPITAL ADVISORS MASSEY QUICK

Investment Account Statement

Statement Period: 03/01/2015 - 03/31/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
FDIC Insured Bank Deposits									
DREYFUS INS DEPOSIT PROGRAM I									
02/28/15	23,282.750	PWP001210	03/31/15	23,282.58	23,282.75	0.10	5.83	N/A	N/A
Total FDIC Insured Bank Deposits				$23,282.58	$23,282.75	$0.10	$5.83		
Total Cash, Money Funds, and Bank Deposits				$23,282.58	$23,282.75	$0.10	$5.83		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 25.00% of Portfolio								
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y			Security Identifier: ODVYX CUSIP: 683974505					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
01/30/15	6,886 366	34.6200	238,406 00	34.6100	238,337.13	-68.87	1,539.58	0 64%
LYRICAL U.S. VALUE EQUITY FUND INSTITUTIONAL CLASS			Security Identifier: LYRIX CUSIP: 90386H404					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
01/30/15	19,968.860	15.3510	306,537.00	16.4700	328,887.12	22,350.12	41.93	0.01%
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES			Security Identifier: VFSUX CUSIP: 922031836					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
08/25/14	5,591.713	10.7440	60,080.00	10.7200	59,943.17	-136.83	1,172.03	1.95%
10/14/14	2,706.592	10.7790	29,175.00	10.7200	29,014.67	-160.33	567.30	1.95%
Reinvestments to Date	91.466	10.7000	978.69	10.7200	980.51	1.82	19.17	1.95%
Total Covered	8,389.771		90,233.69		89,938.35	-295.34	1,758.50	
Total	8,389.771		$90,233.69		$89,938.35	-$295.34	$1,758.50	
Total Mutual Funds			$635,176.69		$657,162.60	$21,985.91	$3,340.01	

STATEMENT A-1

REALIZED GAINS AND LOSSES

Berman Charitable Trust
Pershing - Advisor Solutions #PWP001210
April 01, 2014 to March 31, 2015

Realized Gains and Losses Summary		Cost Basis	Proceeds	Gains / Losses
Short Term		25,586.44	26,671.42	1,084 98
Long Term	TAX LOSS	552,797.55	543,145 17	(9,652.38)
	BOOK LOSS	554,335 30	543,145 17	(11,190 13)
Capital Gain Distributions				Gains / Losses
Long Term				113.80
Total Realized Gains and Losses		$578,383.99	$569,816 59	($8,453.60)

Realized Gains and Losses

Open Date	Close Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term		
2/24/2011	7/14/2014	Vanguard Short-Term Inv Grade - INV	4,646 84	50,052.73	49,975 00		(77 73)		
12/30/2013	7/14/2014	Permanent Port	442.15	19,043.42	20,042.66	999 24			
12/30/2013	7/14/2014	Permanent Port	25.41	1,094 45	1,151 86	57 41			
12/5/2012	7/14/2014	Permanent Port	24.12	1,166.81	1,093 50		(73 31)		
12/5/2012	7/14/2014	Permanent Port	32.16	1,555 74	1,457 95		(97 79)		
12/7/2011	7/14/2014	Permanent Port	37 57	1,787.98	1,703 05		(84 93)		
12/7/2011	7/14/2014	Permanent Port	26.84	1,277 13	1,216 48		(60 65)		
6/3/2011	7/14/2014	Permanent Port	3,721 32	180,000.00	168,687 21		(11,312 79)		
2/24/2011	7/14/2014	Permanent Port BOOK BASIS 26,537 72	535 79	25,000 00	24,287 41		(712 59)		
6/30/2014	7/14/2014	PIMCO Unconstrained Bond Fd	25 22	285 48	284 95	(0 53)		BOOK LOSS	(2,250 31)
5/30/2014	7/14/2014	PIMCO Unconstrained Bond Fd	26 48	299 21	299.19	(0 02)		DIFFERNCE	(1,537 72)
4/30/2014	7/14/2014	PIMCO Unconstrained Bond Fd	22 42	251 55	253 33	1 78			
3/31/2014	7/14/2014	PIMCO Unconstrained Bond Fd	19.74	220 51	223 06	2 55			
2/28/2014	7/14/2014	PIMCO Unconstrained Bond Fd	14 91	167.01	168 50	1 49			
1/31/2014	7/14/2014	PIMCO Unconstrained Bond Fd	16 21	180.75	183 17	2 42			
12/31/2013	7/14/2014	PIMCO Unconstrained Bond Fd	16.98	188.32	191 87	3 55			
12/11/2013	7/14/2014	PIMCO Unconstrained Bond Fd	63 95	712 38	722 57	10 19			
12/11/2013	7/14/2014	PIMCO Unconstrained Bond Fd	16.75	186.56	189 23	2 67			
11/29/2013	7/14/2014	PIMCO Unconstrained Bond Fd	16 35	183.29	184 75	1 46			
10/31/2013	7/14/2014	PIMCO Unconstrained Bond Fd	9.30	104.65	105 11	0 46			
9/30/2013	7/14/2014	PIMCO Unconstrained Bond Fd	9.35	105.11	105 66	0 55			
8/30/2013	7/14/2014	PIMCO Unconstrained Bond Fd	13 80	154.16	155 94	1 78			
7/31/2013	7/14/2014	PIMCO Unconstrained Bond Fd	12.10	136 37	136 72	0 35			
6/28/2013	7/14/2014	PIMCO Unconstrained Bond Fd	12 10	136.64	136.76		0 12		
5/31/2013	7/14/2014	PIMCO Unconstrained Bond Fd	20 09	231.48	227.05		(4 43)		

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REALIZED GAINS AND LOSSES

Berman Capital Advisors

Berman Charitable Trust
Pershing - Advisor Solutions #PWP001210
April 01, 2014 to March 31, 2015

Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
4/30/2013	7/14/2014	PIMCO Unconstrained Bond Fd	19.61	227 31	221.61		(5.70)
3/28/2013	7/14/2014	PIMCO Unconstrained Bond Fd	16 92	195 45	191 21		(4.24)
2/28/2013	7/14/2014	PIMCO Unconstrained Bond Fd	17.95	207 70	202.84		(4 86)
1/31/2013	7/14/2014	PIMCO Unconstrained Bond Fd	12.30	141 85	139.02		(2 83)
12/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	15 24	174 96	172.20		(2 76)
12/27/2012	7/14/2014	PIMCO Unconstrained Bond Fd	352 32	4,044 68	3,981 01		(63.67)
12/12/2012	7/14/2014	PIMCO Unconstrained Bond Fd	24 06	280 35	271 91		(8 44)
11/30/2012	7/14/2014	PIMCO Unconstrained Bond Fd	23.03	268 94	260.18		(8 76)
10/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	20.79	242.82	234.90		(7 92)
9/28/2012	7/14/2014	PIMCO Unconstrained Bond Fd	15.82	184 14	178.75		(5 39)
8/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	18 38	211 70	207 65		(4 05)
7/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	20.24	232.17	228 71		(3 46)
6/29/2012	7/14/2014	PIMCO Unconstrained Bond Fd	34 25	389.45	387.02		(2 43)
5/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	42.90	485 18	484 72		(0 46)
4/30/2012	7/14/2014	PIMCO Unconstrained Bond Fd	40.56	452 63	458 28		5.65
3/30/2012	7/14/2014	PIMCO Unconstrained Bond Fd	44 76	494 15	505 76		11 61
2/29/2012	7/14/2014	PIMCO Unconstrained Bond Fd	27 51	303 39	310 80		7 41
1/31/2012	7/14/2014	PIMCO Unconstrained Bond Fd	13 07	143 92	147.70		3 78
12/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	19.90	216 69	224 83		8 14
12/28/2011	7/14/2014	PIMCO Unconstrained Bond Fd	149 87	1,630 63	1,693.47		62 84
11/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	28.00	305 42	316.32		10 90
10/31/2011	7/14/2014	PIMCO Unconstrained Bond Fd	23 56	258.17	266.17		8 00
9/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	25 15	275 12	284 15		9 03
8/31/2011	7/14/2014	PIMCO Unconstrained Bond Fd	23 08	253.91	260.82		6 91
7/31/2011	7/14/2014	PIMCO Unconstrained Bond Fd	28.18	312.54	318.44		5 90
6/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	35 87	398 20	405.31		7.11
6/2/2011	7/14/2014	PIMCO Unconstrained Bond Fd	0 01	0 07	0 07		-
6/2/2011	7/14/2014	PIMCO Unconstrained Bond Fd	40.23	447 32	454 54		7 22
4/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	3 19	35 61	36 02		0 41
4/30/2011	7/14/2014	PIMCO Unconstrained Bond Fd	31 88	356.13	360 26		4 13
3/31/2011	7/14/2014	PIMCO Unconstrained Bond Fd	3.30	36.83	37 25		0 42
3/31/2011	7/14/2014	PIMCO Unconstrained Bond Fd	32 97	368.32	372.58		4 26
3/2/2011	7/14/2014	PIMCO Unconstrained Bond Fd	0.35	3.89	3 94		0 05
3/2/2011	7/14/2014	PIMCO Unconstrained Bond Fd	3 49	38 94	39.42		0 48

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REALIZED GAINS AND LOSSES

Berman Capital Advisors

Berman Charitable Trust
Pershing - Advisor Solutions #PWP001210
April 01, 2014 to March 31, 2015

Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
2/24/2011	7/14/2014	PIMCO Unconstrained Bond Fd	1,793.72	20,015.00	20,267.79		252 79
2/24/2011	7/14/2014	PIMCO Unconstrained Bond Fd	17,937.22	200,015.00	202,677.93		2,662 93
6/30/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.12	173.63	173.08	(0.55)	
5/30/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.69	179.91	179.17	(0.74)	
4/30/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	16 33	175 59	175.35	(0.24)	
3/31/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.68	178 94	179 04	0 10	
3/31/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	2 84	30 47	30.49	0.02	
2/28/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	15.26	164 19	163.81	(0 38)	
1/31/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.83	180 77	180 69	(0 08)	
12/31/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	16 70	178.68	179 27	0 59	
12/17/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	17 87	191 73	191 83	0 10	
11/29/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	16 19	174 24	173 84	(0 40)	
10/31/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.81	180.71	180 46	(0.25)	
9/30/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	15.68	167 91	168 31	0.40	
8/30/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	15 34	163 37	164 68	1.31	
7/31/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	14 49	154 91	155 57		0 66
6/28/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	13.67	145 72	146 75		1 03
5/31/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	14.03	151 07	150 59		(0.48)
4/30/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	13 54	146 62	145 34		(1.28)
3/28/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	4 60	49 68	49.34		(0 34)
3/28/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	14 66	158 52	157 43		(1 09)
3/28/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	15.63	168 92	167.75		(1.17)
2/28/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	13 50	146.18	144.91		(1 27)
1/31/2013	8/25/2014	Vanguard Short-Term Inv Grade - INV	15 30	165 51	164.22		(1 29)
12/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	15 83	171.38	169 89		(1 49)
12/28/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	29 10	315.19	312.44		(2.75)
12/28/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	12.73	137.90	136 70		(1 20)
11/30/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	15 90	172.94	170 64		(2 30)
10/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	16.71	181 81	179 39		(2 42)
9/28/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	16 68	181 29	179 05		(2 24)
8/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	17.49	189 62	187 80		(1 82)
7/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	18 04	194.98	193.64		(1.34)
6/29/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	18 07	194.20	193.94		(0.26)
5/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	19 03	204 34	204 25		(0 09)

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Berman
CAPITAL ADVISORS

REALIZED GAINS AND LOSSES

Berman Charitable Trust
Pershing - Advisor Solutions #PWP001210
Apnl 01, 2014 to March 31, 2015

Open Date	Closed Date	Secunty Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
4/30/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	18 84	202 73	202.27		(0 46)
3/30/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	19.85	213.13	213.05		(0 08)
2/29/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	20 05	215.57	215.28		(0 29)
1/31/2012	8/25/2014	Vanguard Short-Term Inv Grade - INV	21 25	227.98	228 10		0.12
12/30/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	21 35	227 13	229.17		2 04
11/30/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	20 68	219 59	221 98		2 39
10/31/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	39.43	421 94	423.34		1 40
9/30/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	41.43	441.67	444 79		3 12
8/31/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	43.22	463 35	464 02		0.67
7/29/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	43.52	469.59	467 22		(2 37)
6/30/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	42.07	452.30	451 69		(0 61)
5/31/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	44.10	476 30	473.46		(2 84)
4/29/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	44.04	474.76	472.80		(1 96)
3/31/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	45 42	486.90	487.61		0 71
3/22/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	50 11	538.71	537.99		(0 72)
3/22/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	17 28	185 76	185 51		(0 25)
2/28/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	5 98	64 52	64 20		(0 32)
2/24/2011	8/25/2014	Vanguard Short-Term Inv Grade - INV	4,542.40	48,927.75	48,765 06		(162 69)
7/31/2014	8/25/2014	Vanguard Short-Term Inv Grade - INV	12 37	133.08	132 83	(0 25)	

Capital Gain Distributions

Closed Date	Security Name	Long Term
4/2/2014	Vanguard Short-Term Inv Grade - INV	30 47
12/18/2014	Vanguard S/T Inv Grade - ADMRL	83.33

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REALIZED GAINS AND LOSSES

Berman Chantable Trust - Schafer Cullen
Pershing - Advisor Solutions #PWP001467
Apnl 01, 2014 to March 31, 2015

Realized Gains and Losses Summary	Cost Basis	Proceeds	Gains / Losses
Short Term	93,567 22	99,768 55	6,201 33
Long Term	511,592 55	718,134 36	206,541 81
BASIS ADJ FOR ROC	(1,998 72)		1,998 72
ADJ LONG TERM	509,593 83	718,134 35	208,540 52

Realized Gains and Losses

Open Date	Close Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
3/23/2011	5/22/2014	AstraZeneca PLC	155 00	7,162 26	11,183 79		4,021 53
3/23/2011	6/10/2014	Dominion Resources Inc VA New	230 00	10,170 74	15,832 80		5,662 06
3/23/2011	7/16/2014	Travelers Cos Inc	260 00	15,113 25	24,843 55		9,730 30
3/23/2011	7/16/2014	Genuine Parts Co	290 00	15,133 56	25,131 60		9,998 04
3/23/2011	7/16/2014	Johnson & Johnson Co	300 00	17,614 13	30,652 82		13,038 69
3/23/2011	7/16/2014	ConocoPhillips	220 00	13,298 77	18,864 90		5,566 13
6/11/2012	7/16/2014	ConocoPhillips	120 00	6,508 38	10,289 95		3,781 57
3/23/2011	7/16/2014	Unilever NV NY	490 00	14,922 18	21,048 79		6,126 61
2/5/2013	7/16/2014	Diamond Offshore Drilling Inc	175 00	12,887 65	8,568 35		(4,319 30)
6/28/2013	7/16/2014	Diamond Offshore Drilling Inc	75 00	5,164 24	3,672 15		(1,492 09)
7/3/2013	7/16/2014	Diamond Offshore Drilling Inc	45 00	3,069 10	2,203 29		(865 81)
9/18/2012	7/16/2014	Cisco Systems Inc	640 00	12,274 75	16,593 15		4,318 40
6/25/2013	7/16/2014	Cisco Systems Inc	200 00	4,864 80	5,185 36		320 56
3/26/2014	7/16/2014	Cisco Systems Inc	195 00	4,404 18	5,055 72	651 54	
3/23/2011	7/16/2014	NextEra Energy Inc	270 00	14,529 06	26,570 26		12,041 20
3/23/2011	7/16/2014	AstraZeneca PLC	225 00	10,396 84	16,778 87		6,382 03
3/23/2011	7/16/2014	Kimberly Clark Corp	180 00	11,647 22	20,486 38		8,839 16
6/10/2014	7/16/2014	Pfizer Inc	555 00	16,289 76	17,021 80	732 04	
3/23/2011	7/16/2014	Microsoft Corp	390 00	9,889 08	16,891 34		7,002 26
7/27/2011	7/16/2014	Microsoft Corp	225 00	6,230 62	9,745 01		3,514 39
3/23/2011	7/16/2014	ChevronTexaco Corp	170 00	17,869 58	22,188 43		4,318 85
3/23/2011	7/16/2014	3M Co	170 00	15,656 18	24,715 40		9,059 22
3/23/2011	7/16/2014	Intel Corp	640 00	12,913 22	21,661 15		8,747 93
6/25/2013	7/16/2014	Intel Corp	220 00	5,207 48	7,446 02		2,238 54
3/26/2014	7/16/2014	Intel Corp	50 00	1,286 50	1,692 28	405 78	
3/21/2013	7/16/2014	MetLife Inc	260 00	9,980 30	14,500 98		4,520 68
6/25/2013	7/16/2014	MetLife Inc	125 00	5,518 56	6,971 62		1,453 06

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BERMAN
CAPITAL ADVISORS

REALIZED GAINS AND LOSSES

Berman Charitable Trust - Schafer Cullen
Pershing - Advisor Solutions #PWP001467
April 01, 2014 to March 31, 2015

Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
3/23/2011	7/16/2014	Boeing Co	60 00	4,341 20	7,644 23		3,303 03
3/23/2011	7/16/2014	Altria Group Inc	560 00	14,364 39	23,470 32		9,105 93
3/26/2014	7/16/2014	Altria Group Inc	65 00	2,419 50	2,724 23	304 73	
3/23/2011	7/16/2014	Health Care REIT Inc	300 00	15,139 13	18,997 36		3,858 23
3/26/2014	7/16/2014	Health Care REIT Inc	30 00	1,765 70	1,899 74	134 04	
3/28/2012	7/16/2014	JPMorgan Chase & Co	250 00	11,430 00	14,703 88		3,273 88
6/4/2014	7/16/2014	JPMorgan Chase & Co	190 00	10,577 68	11,174 94	597 26	
3/23/2011	7/16/2014	HCP Inc	410 00	15,164 51	17,039 00		1,874 49
3/26/2014	7/16/2014	HCP Inc	105 00	3,920 83	4,363 65	442 82	
3/23/2011	7/16/2014	Eli Lilly & Co	510 00	17,560 72	31,728 69		14,167 97
3/23/2011	7/16/2014	EI du Pont de Nemours and Co	280 00	14,917 19	18,113 31		3,196 12
3/26/2014	7/16/2014	EI du Pont de Nemours and Co	65 00	4,386 73	4,204 87	(181 86)	
3/23/2011	7/16/2014	Diageo PLC ADR New	180 00	13,443 86	22,655 29		9,211 43
3/23/2011	7/16/2014	HSBC Holdings PLC ADR New	290 00	14,878 36	15,015 11		136 75
4/17/2012	7/16/2014	Raytheon Co New	235 00	12,437 12	22,264 85		9,827 73
2/12/2013	7/16/2014	BCE Inc	435 00	19,186 76	19,704 41		517 65
3/26/2014	7/16/2014	BCE Inc	110 00	4,672 70	4,982 73	310 03	
3/23/2011	7/16/2014	AT&T Inc	550 00	15,471 47	20,047 30		4,575 83
3/23/2011	7/16/2014	General Elec Co	780 00	15,114 88	20,877 32		5,762 44
3/26/2014	7/16/2014	General Elec Co	150 00	3,887 75	4,014 87	127 12	
3/11/2014	7/16/2014	Symantec Corp	560 00	11,475 18	12,899 33	1,424 15	
3/26/2014	7/16/2014	Symantec Corp	235 00	4,481 11	5,413 11	932 00	
7/7/2014	7/16/2014	Cnooc Ltd ADS	95 00	16,713 75	16,670 78	(42 97)	
3/30/2011	7/16/2014	Royal Dutch Shell PLC	210 00	15,247 05	18,346 07		3,099 02
6/26/2013	7/16/2014	Royal Dutch Shell PLC	100 00	6,597 94	8,736 23		2,138 29
3/23/2011	7/16/2014	Philip Morris Intl	200 00	12,788 08	17,001 10		4,213 02
3/26/2014	7/16/2014	Philip Morris Intl	90 00	7,285 85	7,650 50	364 65	
10/3/2011	7/16/2014	Merck & Co (New)	455 00	14,684 98	26,338 19		11,653 21
3/23/2011	7/16/2014	Vodafone Group Plc ADR (New)	304 55	15,946 76	10,221 87		(5,724 89)
6/25/2013	7/16/2014	Vodafone Group Plc ADR (New)	95 46	4,856 20	3,203 87		(1,652 33)

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REALIZED GAINS AND LOSSES

Berman Charitable Trust - Sterling Capital Equity Income
Pershing - Advisor Solutions #RZE001338
April 01, 2014 to March 31, 2015

Realized Gains and Losses Summary	Cost Basis	Proceeds	Gains / Losses
Short Term	141,393.78	143,324.25	1,930.47
Long Term	455,384.57	637,141.91	181,757.34
Total Realized Gains and Losses	$596,778.35	$780,466.16	$183,687.81

Realized Gains and Losses

Open Date	Close Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
3/11/2011	4/1/2014	Target Inc	145.00	7,522 56	8,783.45		1,260 89
3/18/2011	4/1/2014	Target Inc	170.00	8,492 84	10,297.84		1,805 00
12/12/2013	4/1/2014	Target Inc	64 00	4,035.71	3,876 84	(158.87)	
1/18/2013	4/28/2014	Spectra Energy Corp	96.00	2,608.57	3,745.65		1,137 08
3/11/2011	5/30/2014	Intel Corp	576.00	12,002 54	15,653.35		3,650 81
9/24/2012	5/30/2014	Intel Corp	155.00	3,517.85	4,212.27		694 42
9/24/2012	7/17/2014	United Parcel Services Inc- Cl B	215.00	15,436 38	22,279.69		6,843 31
7/25/2011	7/17/2014	Travelers Cos Inc	270.00	15,294 90	25,781.18		10,486 28
2/27/2013	7/17/2014	Anthem Inc	127 00	7,868 35	14,440.77		6,572 42
2/28/2013	7/17/2014	Anthem Inc	80.00	4,975 98	9,096.54		4,120 56
3/11/2011	7/17/2014	Abbott Laboratories	325.00	7,510.46	13,475 92		5,965 46
9/30/2013	7/17/2014	Abbott Laboratories	58 00	1,940 46	2,404 93	464.47	
4/11/2014	7/17/2014	Abbott Laboratories	120 00	4,461.18	4,975 72	514.54	
3/11/2011	7/17/2014	Pepsico Inc	295.00	19,043 97	26,617.02		7,573 05
9/24/2012	7/17/2014	Occidental Petroleum Corp	200.00	17,372 54	20,362.35		2,989 81
10/2/2012	7/17/2014	Occidental Petroleum Corp	32.00	2,726 06	3,257.98		531 92
11/8/2012	7/17/2014	Occidental Petroleum Corp	35.00	2,702.64	3,563.41		860.77
1/2/2014	7/17/2014	Mattel Inc	281 00	13,306 47	10,380 13	(2,926.34)	
1/9/2014	7/17/2014	Mattel Inc	130.00	5,974 40	4,802 19	(1,172.21)	
1/13/2014	7/17/2014	Mattel Inc	90.00	4,026 27	3,324.60	(701.67)	
1/17/2014	7/17/2014	Mattel Inc	95.00	4,195 33	3,509.30	(686.03)	
1/31/2014	7/17/2014	Mattel Inc	105.00	4,098 52	3,878.69	(219 83)	
3/11/2011	7/17/2014	Pfizer Inc	980.00	19,049.26	30,372.30		11,323.04
5/23/2011	7/17/2014	Microsoft Corp	155.00	3,749 56	7,057 03		3,307.47
9/22/2011	7/17/2014	Microsoft Corp	135 00	3,393 97	6,146.45		2,752.48
9/22/2011	7/17/2014	Microsoft Corp	100.00	2,498 41	4,552.93		2,054.52
3/11/2011	7/17/2014	Novartis AG Namen Spon ADR	308.00	16,903.89	27,183.07		10,279.18

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REALIZED GAINS AND LOSSES

BERMAN CAPITAL ADVISORS

Berman Charitable Trust - Sterling Capital Equity Income
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Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
4/26/2012	7/17/2014	Novartis AG Namen Spon ADR	35.00	1,933.50	3,088 99		1,155.49
1/18/2013	7/17/2014	Spectra Energy Corp	709.00	19,265.34	30,308.23		11,042.89
3/11/2011	7/17/2014	ChevronTexaco Corp	190.00	18,937.45	24,920.89		5,983.44
9/24/2012	7/17/2014	MetLife Inc	393 00	13,896.75	21,864.62		7,967.87
11/7/2012	7/17/2014	MetLife Inc	120.00	3,957 85	6,676.22		2,718.37
4/25/2013	7/17/2014	Qualcomm Inc	220.00	13,649.80	17,365.43		3,715.63
4/26/2013	7/17/2014	Qualcomm Inc	115.00	7,104.06	9,077.38		1,973.32
6/6/2013	7/17/2014	Qualcomm Inc	48.00	3,027 77	3,788.82		761.05
6/7/2013	7/17/2014	Qualcomm Inc	30.00	1,871 17	2,368.01		496.84
7/9/2013	7/17/2014	Qualcomm Inc	20.00	1,197.90	1,578 68		380 78
3/11/2011	7/17/2014	McDonalds Corp	190 00	14,578 84	18,799.07		4,220.23
7/6/2012	7/17/2014	McDonalds Corp	40.00	3,589.92	3,957.70		367.78
11/8/2012	7/17/2014	McDonalds Corp	10 00	861.20	989.42		128.22
3/11/2011	7/17/2014	Omnicom Group Inc	235.00	11,575.92	16,770.24		5,194.32
2/24/2012	7/17/2014	General Mills Inc	295 00	11,254.58	15,621 66		4,367.08
2/28/2012	7/17/2014	General Mills Inc	75 00	2,850.35	3,971 61		1,121.26
6/1/2012	7/17/2014	General Mills Inc	65 00	2,482.82	3,442.06		959.24
7/6/2012	7/17/2014	General Mills Inc	90.00	3,494.60	4,765 93		1,271.33
3/11/2011	7/17/2014	Pearson PLC ADR	971.00	17,064.86	18,523 32		1,458.46
5/30/2013	7/17/2014	Maxim Integrated Products Inc	480.00	14,352 46	16,115.17		1,762.71
6/5/2013	7/17/2014	Maxim Integrated Products Inc	125.00	3,629.30	4,196.66		567.36
12/31/2013	7/17/2014	Maxim Integrated Products Inc	286.00	7,995.67	9,601.95	1,606 28	
9/27/2013	7/17/2014	Accenture PLC	195.00	14,271.35	15,541.74	1,270.39	
10/8/2013	7/17/2014	Accenture PLC	55.00	3,923.10	4,383 57	460 47	
3/27/2014	7/17/2014	Accenture PLC	40.00	3,080.98	3,188 04	107 06	
1/30/2012	7/17/2014	Unilever PLC	112.00	3,647.86	5,072 20		1,424 34
2/2/2012	7/17/2014	Unilever PLC	300.00	9,536.36	13,586 24		4,049 88
4/11/2012	7/17/2014	Unilever PLC	55.00	1,776.16	2,490.81		714 65
5/23/2012	7/17/2014	Unilever PLC	125.00	3,969.11	5,660.93		1,691 82
12/13/2011	7/17/2014	Baxter Intl Inc	210 00	10,494.54	15,993 84		5,499 30
12/14/2011	7/17/2014	Baxter Intl Inc	110.00	5,372.79	8,377.73		3,004 94
7/6/2012	7/17/2014	Baxter Intl Inc	60 00	3,225.20	4,569.67		1,344.47
3/11/2014	7/17/2014	Verizon Communications	476.00	22,189.74	24,150.61	1,960 87	
4/11/2014	7/17/2014	Verizon Communications	75.00	3,550.47	3,805.24	254.77	

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REALIZED GAINS AND LOSSES

Berman Capital Advisors

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Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
4/23/2014	7/17/2014	Verizon Communications	42.00	1,988 00	2,130.94	142.94	
8/14/2013	7/17/2014	Coca Cola Co	365 00	14,407.07	15,304.69	897.62	
2/5/2013	7/17/2014	Time Warner Cable Inc	1 00	89 34	149.01		59.67
2/8/2013	7/17/2014	Time Warner Cable Inc	38 00	3,374 72	5,662.49		2,287.77
2/14/2013	7/17/2014	Time Warner Cable Inc	42.00	3,635 41	6,258.54		2,623.13
2/21/2013	7/17/2014	Time Warner Cable Inc	56 00	4,775.64	8,344.72		3,569.08
3/11/2011	7/17/2014	Philip Morris Intl	125.00	7,949 14	10,693.60		2,744.46
12/12/2013	7/17/2014	Philip Morris Intl	48.00	4,109 31	4,106.34	(2.97)	
1/29/2014	7/17/2014	Philip Morris Intl	56.00	4,451 35	4,790.74	339.39	
4/2/2013	7/17/2014	Kinder Morgan Inc.	632.00	24,529 28	22,997.71		(1,531 57)
9/11/2013	7/17/2014	Kinder Morgan Inc.	95.00	3,415 00	3,456.94	41.94	
5/16/2012	7/17/2014	Ensco PLC Cl A Ord	235.00	11,314 93	12,869 35		1,554.42
6/1/2012	7/17/2014	Ensco PLC Cl A Ord	80.00	3,480 78	4,381.05		900.27
7/6/2012	7/17/2014	Ensco PLC Cl A Ord	100.00	4,724.96	5,476.32		751.36
4/17/2013	7/17/2014	Ensco PLC Cl A Ord	40.00	2,096 72	2,190.53		93.81
3/11/2011	7/17/2014	AbbVie Inc	325.00	8,144.46	17,297.86		9,153 40
7/21/2014	7/28/2014	General Elec Co	615.00	15,973.40	15,711 05	(262.35)	

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REALIZED GAINS AND LOSSES

BERMAN CAPITAL ADVISORS

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Realized Gains and Losses Summary	Cost Basis	Proceeds	Gains / Losses
Short Term	183,998 18	197,141 39	13,143 21
Long Term	345,304 08	502,095 21	156,791 13
Other		5 30	
BASIS ADJ FOR ROC	(183 78)		183 78
ADJ LONG TERM	345,120 30	502,100 51	156,980 21

Realized Gains and Losses

Open Date	Close Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
7/3/2012	4/3/2014	Allegheny Tech Inc New	70 00	2,306 32	2,668 89		362 57
3/15/2011	4/3/2014	Vail Resorts Inc	60 00	2,915 53	4,193 38		1,277 85
4/24/2012	4/3/2014	Vail Resorts Inc	30 00	1,223 60	2,096 69		873 09
7/3/2012	4/21/2014	Allegheny Tech Inc New	100 00	3,294 74	4,110 27		815 53
1/23/2013	4/21/2014	Oshkosh Corp	30 00	1,014 07	1,699 06		684 99
2/5/2013	4/21/2014	Oshkosh Corp	40 00	1,595 82	2,265 42		669 60
1/9/2013	4/21/2014	Gulfport Energy Corp	60 00	2,346 78	4,445 59		2,098 81
5/6/2011	5/1/2014	Schnitzer Stl Inds Inc Cl A	70 00	4,058 02	1,955 31		(2,102 71)
1/11/2013	5/6/2014	Susser Holdings Corp	20 00	760 01	1,573 36		813 35
1/11/2013	5/7/2014	Susser Holdings Corp	45 00	1,710 03	3,591 52		1,881 49
8/13/2012	5/9/2014	Visteon Corp/New	15 00	636 28	1,348 42		712 14
8/13/2012	5/12/2014	Visteon Corp/New	15 00	636 28	1,372 56		736 28
1/28/2013	5/28/2014	Susser Holdings Corp	35 00	1,470 51	2,770 07		1,299 56
1/28/2013	5/29/2014	Susser Holdings Corp	20 00	840 29	1,584 61		744 32
2/12/2013	5/29/2014	Susser Holdings Corp	25 00	1,080 07	1,980 76		900 69
3/15/2011	6/4/2014	Range Resources Corp	35 00	1,744 97	3,255 25		1,510 28
2/12/2013	6/4/2014	Susser Holdings Corp	30 00	1,296 08	2,376 59		1,080 51
2/25/2013	6/4/2014	Susser Holdings Corp	10 00	435 02	792 19		357 17
5/6/2011	6/10/2014	Schnitzer Stl Inds Inc Cl A	10 00	579 72	249 62		(330 10)
4/24/2012	6/10/2014	Schnitzer Stl Inds Inc Cl A	25 00	992 21	624 05		(368 16)
3/15/2011	6/11/2014	Range Resources Corp	35 00	1,744 96	3,121 40		1,376 44
2/25/2013	6/11/2014	Susser Holdings Corp	35 00	1,522 58	2,777 97		1,255 39
4/24/2012	6/18/2014	Schnitzer Stl Inds Inc Cl A	30 00	1,190 65	769 52		(421 13)
2/14/2013	6/18/2014	Schnitzer Stl Inds Inc Cl A	65 00	1,982 96	1,667 28		(315 68)
2/21/2013	6/18/2014	Schnitzer Stl Inds Inc Cl A	40 00	1,184 16	1,026 02		(158 14)
2/25/2013	6/27/2014	Susser Holdings Corp	10 00	435 02	798 86		363 84

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5/1/2013	6/27/2014	Susser Holdings Corp	15 00	814 69	1,198 30		383 61
5/9/2013	6/27/2014	Susser Holdings Corp	19 00	980 55	1,517 84		537 29
	7/1/2014	FNFV Group		-	5 30	5 30	
7/1/2014	7/1/2014	FNFV Group	0 32	5 50	-	(5 50)	
5/9/2013	7/11/2014	Susser Holdings Corp	16 00	825 72	1,273 40		447 68
6/26/2013	7/11/2014	Susser Holdings Corp	110 00	5,123 44	8,754 59		3,631 15
3/15/2011	7/16/2014	Amerco	15 00	1,378 20	4,272 90		2,894 70
9/21/2011	7/16/2014	Amerco	20 00	1,313 80	5,697 21		4,383 41
12/9/2011	7/16/2014	Amerco	5 00	415 75	1,424 30		1,008 55
6/20/2012	7/16/2014	Amerco	20 00	1,859 80	5,697 21		3,837 41
7/3/2012	7/16/2014	Allegheny Tech Inc New	35 00	1,153 16	1,596 56		443 40
11/15/2012	7/16/2014	Allegheny Tech Inc New	45 00	1,211 53	2,052 73		841 20
4/4/2013	7/16/2014	Allegheny Tech Inc New	100 00	2,966 52	4,561 61		1,595 09
5/23/2013	7/16/2014	Allegheny Tech Inc New	120 00	3,526 89	5,473 94		1,947 05
6/26/2013	7/16/2014	Allegheny Tech Inc New	45 00	1,188 26	2,052 73		864 47
1/28/2014	7/16/2014	Allegheny Tech Inc New	120 00	3,841 04	5,473 93	1,632 89	
5/29/2013	7/16/2014	CNO Financial Group Inc	225 00	2,649 05	3,886 45		1,237 40
6/6/2013	7/16/2014	CNO Financial Group Inc	200 00	2,447 94	3,454 62		1,006 68
6/7/2013	7/16/2014	CNO Financial Group Inc	205 00	2,599 13	3,540 99		941 86
8/12/2013	7/16/2014	CNO Financial Group Inc	120 00	1,765 98	2,072 77	306 79	
2/11/2014	7/16/2014	CNO Financial Group Inc	315 00	5,403 94	5,441 03	37 09	
1/17/2012	7/16/2014	Comerica Inc	145 00	4,304 21	7,401 32		3,097 11
1/26/2012	7/16/2014	Comerica Inc	80 00	2,241 20	4,083 48		1,842 28
7/3/2012	7/16/2014	Comerica Inc	200 00	6,275 79	10,208 71		3,932 92
3/15/2011	7/16/2014	Encore Wire Corp	225 00	4,991 18	10,835 91		5,844 73
12/16/2013	7/16/2014	Encore Wire Corp	75 00	3,726 57	3,611 97	(114 60)	
10/19/2012	7/16/2014	Owens Corning	145 00	4,634 09	5,352 08		717 99
11/5/2012	7/16/2014	Owens Corning	125 00	4,305 48	4,613 87		308 39
2/11/2013	7/16/2014	Owens Corning	85 00	3,640 89	3,137 43		(503 46)
3/15/2013	7/16/2014	Owens Corning	30 00	1,232 12	1,107 33		(124 79)
7/22/2013	7/16/2014	Owens Corning	100 00	3,969 84	3,691 09	(278 75)	
10/2/2013	7/16/2014	Owens Corning	45 00	1,722 49	1,660 99	(61 50)	
3/15/2011	7/16/2014	White Mountain Insurance Grp Ltd	30 00	10,680 00	18,662 08		7,982 08
2/22/2012	7/16/2014	Seacor Smit Inc	45 00	3,486 00	3,566 56		80 56

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3/8/2012	7/16/2014	Seacor Smit Inc	15 00	1,133 42	1,188 85		55 43
7/22/2013	7/16/2014	Seacor Smit Inc	65 00	5,724 04	5,151 70	(572 34)	
9/17/2013	7/16/2014	Seacor Smit Inc	20 00	1,781 96	1,585 14	(196 82)	
5/9/2014	7/16/2014	Seacor Smit Inc	40 00	3,158 00	3,170 29	12 29	
1/28/2014	7/16/2014	Rayonier Inc	135 00	4,509 35	4,783 26	273 91	
2/3/2014	7/16/2014	Rayonier Inc	70 00	2,267 62	2,480 21	212 59	
3/3/2014	7/16/2014	Rayonier Inc	65 00	2,257 72	2,303 05	45 33	
4/11/2013	7/16/2014	Sinclair Broadcast Group Inc Cl A	95 00	2,199 68	3,144 70		945 02
4/16/2013	7/16/2014	Sinclair Broadcast Group Inc Cl A	75 00	1,974 35	2,482 66		508 31
4/24/2013	7/16/2014	Sinclair Broadcast Group Inc Cl A	90 00	2,463 06	2,979 19		516 13
5/23/2013	7/16/2014	Sinclair Broadcast Group Inc Cl A	120 00	3,167 36	3,972 25		804 89
9/17/2013	7/16/2014	Sinclair Broadcast Group Inc Cl A	5 00	152 59	165 51	12 92	
3/11/2014	7/16/2014	Sinclair Broadcast Group Inc Cl A	80 00	2,161 59	2,648 17	486 58	
1/22/2014	7/16/2014	iStar Financial	210 00	3,206 29	3,072 72	(133 57)	
1/28/2014	7/16/2014	iStar Financial	195 00	2,962 21	2,853 24	(108 97)	
2/5/2014	7/16/2014	iStar Financial	180 00	2,728 56	2,633 76	(94 80)	
6/4/2014	7/16/2014	iStar Financial	100 00	1,435 40	1,463 19	27 79	
3/27/2014	7/16/2014	Delek U S Holdings Inc	110 00	3,212 29	3,120 11	(92 18)	
4/1/2014	7/16/2014	Delek U S Holdings Inc	55 00	1,631 03	1,560 06	(70 97)	
4/21/2014	7/16/2014	Delek U S Holdings Inc	40 00	1,262 60	1,134 59	(128 01)	
4/28/2014	7/16/2014	Delek U S Holdings Inc	60 00	1,902 18	1,701 88	(200 30)	
5/7/2014	7/16/2014	Delek U S Holdings Inc	35 00	1,115 86	992 76	(123 10)	
5/15/2014	7/16/2014	Delek U S Holdings Inc	60 00	1,806 19	1,701 88	(104 31)	
6/11/2014	7/16/2014	Delek U S Holdings Inc	85 00	2,551 13	2,410 99	(140 14)	
6/7/2012	7/16/2014	MDC Holdings Inc	80 00	2,149 12	2,365 93		216 81
6/11/2012	7/16/2014	MDC Holdings Inc	80 00	2,104 56	2,365 93		261 37
6/20/2012	7/16/2014	MDC Holdings Inc	60 00	1,753 93	1,774 45		20 52
6/22/2012	7/16/2014	MDC Holdings Inc	75 00	2,182 25	2,218 06		35 81
11/15/2012	7/16/2014	MDC Holdings Inc	30 00	982 10	887 22		(94 88)
4/4/2013	7/16/2014	MDC Holdings Inc	45 00	1,553 28	1,330 83		(222 45)
3/15/2011	7/16/2014	Tech Data Corp	135 00	6,478 02	8,668 42		2,190 40
5/9/2014	7/16/2014	Tech Data Corp	70 00	4,401 62	4,494 74	93 12	
1/17/2012	7/16/2014	Pioneer Natural Resources Co	15 00	1,481 50	3,380 03		1,898 53
1/18/2012	7/16/2014	Pioneer Natural Resources Co	40 00	3,965 96	9,013 40		5,047 44

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1/26/2012	7/16/2014	Pioneer Natural Resources Co	45 00	4,451 56	10,140 07		5,688 51
3/15/2011	7/16/2014	Keycorp	660 00	5,830 58	9,366 25		3,535 67
7/26/2011	7/16/2014	Keycorp	175 00	1,463 65	2,483 48		1,019 83
3/15/2011	7/16/2014	Plum Creek Timber Co Inc	135 00	5,672 83	5,983 71		310 88
11/4/2011	7/16/2014	Plum Creek Timber Co Inc	80 00	2,975.20	3,545 90		570 70
1/10/2014	7/16/2014	H&R Block Inc	210 00	6,357 98	6,834 73	476 75	
1/22/2014	7/16/2014	H&R Block Inc	120 00	3,460 88	3,905 56	444 68	
1/28/2014	7/16/2014	H&R Block Inc	85 00	2,495 44	2,766 44	271 00	
4/14/2014	7/16/2014	H&R Block Inc	150 00	4,254 25	4,881 94	627 69	
4/30/2013	7/16/2014	Am Capital Ltd	170 00	2,567 86	2,604 76		36 90
5/2/2013	7/16/2014	Am Capital Ltd	190 00	2,753 42	2,911 20		157 78
5/23/2013	7/16/2014	Am Capital Ltd	205 00	2,860 58	3,141 03		280 45
6/26/2013	7/16/2014	Am Capital Ltd	305 00	3,704 51	4,673 24		968 73
7/22/2013	7/16/2014	Am Capital Ltd	170 00	2,291 10	2,604 76	313 66	
9/19/2013	7/16/2014	Am Capital Ltd	5 00	75 25	76 60	1 35	
2/5/2013	7/16/2014	Oshkosh Corp	15 00	598 43	822 00		223 57
3/15/2013	7/16/2014	Oshkosh Corp	65 00	2,651 34	3,561 98		910 64
3/28/2013	7/16/2014	Oshkosh Corp	55 00	2,332 50	3,013 98		681 48
4/16/2013	7/16/2014	Oshkosh Corp	90 00	3,435 16	4,931 97		1,496 81
5/1/2013	7/16/2014	Oshkosh Corp	60 00	2,258 51	3,287 98		1,029 47
6/26/2013	7/16/2014	Oshkosh Corp	40 00	1,453 56	2,191 99		738 43
7/22/2013	7/16/2014	Oshkosh Corp	40 00	1,691 04	2,191 99	500 95	
11/1/2013	7/16/2014	Oshkosh Corp	25 00	1,183 00	1,369 98	186 98	
2/1/2013	7/16/2014	Allied World Assurance Co	90 00	2,588 00	3,513 37		925 37
2/11/2013	7/16/2014	Allied World Assurance Co	90 00	2,632 10	3,513 37		881 27
2/14/2013	7/16/2014	Allied World Assurance Co	75 00	2,175 00	2,927 81		752 81
2/25/2013	7/16/2014	Allied World Assurance Co	90 00	2,640 95	3,513 37		872 42
6/26/2013	7/16/2014	Allied World Assurance Co	90 00	2,719 40	3,513 37		793 97
2/6/2014	7/16/2014	Allied World Assurance Co	90 00	2,810 41	3,513 37	702 96	
2/11/2014	7/16/2014	Allied World Assurance Co	75 00	2,507 25	2,927 81	420 56	
3/11/2014	7/16/2014	Allied World Assurance Co	60 00	2,049 40	2,342 22	292 82	
1/14/2013	7/16/2014	Gulfport Energy Corp	60 00	2,388 76	3,642 20		1,253 44
2/1/2013	7/16/2014	Gulfport Energy Corp	60 00	2,524 99	3,642 20		1,117 21
2/5/2013	7/16/2014	Gulfport Energy Corp	60 00	2,524 13	3,642 20		1,118 07

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Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
2/25/2013	7/16/2014	Gulfport Energy Corp	30 00	1,123 58	1,821 10		697 52
3/13/2013	7/16/2014	Gulfport Energy Corp	35 00	1,495 64	2,124 62		628 98
4/4/2013	7/16/2014	Gulfport Energy Corp	35 00	1,587 19	2,124 62		537 43
4/11/2013	7/16/2014	Gulfport Energy Corp	35 00	1,743 58	2,124 62		381 04
5/8/2013	7/16/2014	Gulfport Energy Corp	20 00	1,043 99	1,214 07		170 08
6/26/2013	7/16/2014	Gulfport Energy Corp	45 00	2,092 58	2,731 66		639 08
12/10/2012	7/16/2014	LSB Industries Inc	135 00	4,489 33	5,080 48		591 15
2/1/2013	7/16/2014	LSB Industries Inc	45 00	1,880 72	1,693 49		(187 23)
5/23/2013	7/16/2014	LSB Industries Inc	60 00	1,999 99	2,257 99		258 00
11/13/2013	7/16/2014	LSB Industries Inc	50 00	1,532 70	1,881 66	348 96	
11/25/2013	7/16/2014	LSB Industries Inc	110 00	3,369 13	4,139 64	770 51	
3/15/2011	7/16/2014	Discover Financial Svcs	190 00	4,048 85	12,138 45		8,089 60
5/24/2012	7/16/2014	Intrepid Potash Inc	225 00	4,399 98	3,366 10		(1,033 88)
6/11/2012	7/16/2014	Intrepid Potash Inc	90 00	1,841 96	1,346 44		(495 52)
6/22/2012	7/16/2014	Intrepid Potash Inc	100 00	2,071 60	1,496 04		(575 56)
2/25/2013	7/16/2014	Intrepid Potash Inc	100 00	1,955 06	1,496 04		(459 02)
4/16/2013	7/16/2014	Intrepid Potash Inc	60 00	1,066 33	897 63		(168 70)
7/30/2013	7/16/2014	Intrepid Potash Inc	130 00	1,799 39	1,944 86	145 47	
8/12/2013	7/16/2014	Intrepid Potash Inc	145 00	1,911 84	2,169 27	257 43	
3/15/2011	7/16/2014	Hyatt Hotels Corp	350 00	14,997 80	21,517 92		6,520 12
11/4/2011	7/16/2014	Hyatt Hotels Corp	65 00	2,404 52	3,996 18		1,591 66
3/15/2011	7/16/2014	CIT Group Inc	350 00	14,758 46	15,543 38		784 92
4/11/2013	7/16/2014	CIT Group Inc	70 00	3,036 90	3,108 68		71 78
4/16/2013	7/16/2014	CIT Group Inc	60 00	2,526 18	2,664 58		138 40
5/9/2014	7/16/2014	CIT Group Inc	55 00	2,308 09	2,442 53	134 44	
8/13/2012	7/16/2014	Visteon Corp/New	45 00	1,908 85	4,417 44		2,508 59
8/16/2012	7/16/2014	Visteon Corp/New	50 00	2,024 30	4,908 27		2,883 97
10/19/2012	7/16/2014	Visteon Corp/New	40 00	1,824 24	3,926 62		2,102 38
10/24/2012	7/16/2014	Visteon Corp/New	60 00	2,616 10	5,889 93		3,273 83
5/29/2014	7/16/2014	Ally Financial	135 00	3,210 19	3,184 00	(26 19)	
6/2/2014	7/16/2014	Ally Financial	140 00	3,305 00	3,301 93	(3 07)	
6/11/2014	7/16/2014	Ally Financial	135 00	3,288 49	3,184 00	(104 49)	
6/27/2014	7/16/2014	Ally Financial	136 00	3,368 56	3,207 60	(160 96)	
7/3/2012	7/16/2014	Alexander & Baldwin Inc (New)	170 00	4,664 16	6,799 40		2,135 24

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REALIZED GAINS AND LOSSES

Berman Charitable Trust - Advisory Research
Pershing - Advisor Solutions #RZE001320
April 01, 2014 to March 31, 2015

Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
4/5/2012	7/16/2014	Alexander & Baldwin Inc (New)	5 00	131 32	199 98		68 66
4/24/2012	7/16/2014	Alexander & Baldwin Inc (New)	85 00	2,229 02	3,399 70		1,170 68
5/4/2012	7/16/2014	Alexander & Baldwin Inc (New)	45 00	1,228 92	1,799 84		570 92
5/14/2012	7/16/2014	Alexander & Baldwin Inc (New)	45 00	1,160 05	1,799 84		639 79
10/2/2013	7/16/2014	Alexander & Baldwin Inc (New)	50 00	1,893 20	1,999 82	106 62	
12/16/2013	7/16/2014	Alexander & Baldwin Inc (New)	80 00	3,171 19	3,199 72	28 53	
1/22/2014	7/16/2014	Alexander & Baldwin Inc (New)	60 00	2,503 39	2,399 79	(103 60)	
5/9/2014	7/16/2014	Alexander & Baldwin Inc (New)	45 00	1,714 18	1,799 83	85 65	
8/23/2013	7/16/2014	Ryman Hospitality Properties	165 00	5,626 23	8,198 45	2,572 22	
9/3/2013	7/16/2014	Ryman Hospitality Properties	75 00	2,486 00	3,726 57	1,240 57	
10/2/2013	7/16/2014	Ryman Hospitality Properties	90 00	3,253 38	4,471 88	1,218 50	
2/3/2014	7/16/2014	Ryman Hospitality Properties	75 00	3,060 49	3,726 57	666 08	
2/5/2014	7/16/2014	Ryman Hospitality Properties	35 00	1,415 56	1,739 05	323 49	
2/12/2013	7/16/2014	Tribune Media Co	95 00	4,967 00	8,267 05		3,300 05
2/14/2013	7/16/2014	Tribune Media Co	50 00	2,645 50	4,351 08		1,705 58
2/21/2013	7/16/2014	Tribune Media Co	40 00	2,168 00	3,480 86		1,312 86
2/25/2013	7/16/2014	Tribune Media Co	50 00	2,670 50	4,351 08		1,680 58
3/19/2013	7/16/2014	Tribune Media Co	40 00	2,282 00	3,480 86		1,198 86
4/11/2013	7/16/2014	Tribune Media Co	45 00	2,566 25	3,915 97		1,349 72
6/7/2013	7/16/2014	Tribune Media Co	10 00	568 00	870 21		302 21
11/25/2013	7/16/2014	CST Brands Inc	280 00	9,294 17	9,209 42	(84 75)	
12/9/2013	7/16/2014	CST Brands Inc	85 00	2,863 12	2,795 72	(67 40)	
3/3/2014	7/16/2014	CST Brands Inc	75 00	2,432 71	2,466 81	34 10	
3/6/2014	7/16/2014	CST Brands Inc	45 00	1,407 60	1,480 09	72 49	
6/27/2014	7/16/2014	CST Brands Inc	101 00	3,472 30	3,321 96	(150 34)	
6/20/2013	7/16/2014	News Corp Cl A	505 00	7,973 95	9,248 96		1,275 01
6/26/2013	7/16/2014	News Corp Cl A	665 00	10,280 32	12,179 33		1,899 01
3/15/2011	7/16/2014	Investors Bancorp Inc	1,224 00	6,797 68	13,186 54		6,388 86
1/28/2014	7/16/2014	Rayonier Advanced Materials	45 00	1,547 84	1,958 40	410 56	
2/3/2014	7/16/2014	Rayonier Advanced Materials	23 33	778 36	1,015 47	237 11	
3/3/2014	7/16/2014	Rayonier Advanced Materials	21 67	774 97	942 94	167 97	
4/3/2014	7/16/2014	FNFV Group	33 25	569 77	525 54	(44 23)	
4/11/2014	7/16/2014	FNFV Group	33 25	559 09	525 54	(33 55)	
4/21/2014	7/16/2014	FNFV Group	34 91	584 21	551 82	(32 39)	

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REALIZED GAINS AND LOSSES

Berman Capital Advisors

Berman Charitable Trust - Advisory Research
Pershing - Advisor Solutions #RZE001320
April 01, 2014 to March 31, 2015

Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
5/6/2014	7/16/2014	FNFV Group	26 60	484 36	420 44	(63 92)	
4/3/2014	7/16/2014	FNF Group	100 00	2,637 77	2,705 36	67 59	
4/11/2014	7/16/2014	FNF Group	100 00	2,588 31	2,705 36	117 05	
4/21/2014	7/16/2014	FNF Group	105 00	2,704 62	2,840 63	136 01	
5/6/2014	7/16/2014	FNF Group	80 00	2,242 38	2,164 29	(78 09)	

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FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-1	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26,671.	25,586.	0.	0.	1,085.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-1	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
543,145.	554,336.	0.	0.	-11,191.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO UNCONSTRAINED BOND FND - BASIS ADJ. TO STATEMENT D-1	PURCHASED	VARIOUS	07/14/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	19.	0.	0.	-19.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-2	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99,769.	93,567.	0.	0.	6,202.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-2	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
718,134.	509,594.	0.	0.	208,540.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-3	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
143,324.	141,394.	0.	0.	1,930.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-3	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
637,142.	455,385.	0.	0.	181,757.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-4	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
197,141.	183,998.	0.	0.	13,143.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ATTACHED STATEMENT D-4	PURCHASED	VARIOUS	03/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
502,101.	345,120.	0.	0.	156,981.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
75 SHS. ALLEGHENY TECH	PURCHASED	07/03/12	04/03/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,805.	2,471.	0.	0.	334.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD	PURCHASED	VARIOUS	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,113.	0.	0.	0.	5,113.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD	PURCHASED	VARIOUS	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62,703.	0.	0.	0.	62,703.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD-SEC. 1231 GAIN	PURCHASED	VARIOUS	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54.	0.	0.	0.	54.

CAPITAL GAINS DIVIDENDS FROM PART IV	114.
TOTAL TO FORM 990-PF, PART I, LINE 6A	626,746.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK, ATLANTA	308.	308.	
TOTAL TO PART I, LINE 3	308.	308.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH - MASSEY QUICK MULTI-MANAGER	8.	0.	8.	8.	
PASSTHROUGH - MASSEY QUICK MULTI-MANAGER	32,999.	0.	32,999.	32,999.	
PERSHING ADVISOR SOLUTIONS - NOMINEE -	3,161.	114.	3,047.	3,047.	
PERSHING ADVISOR SOLUTIONS - NOMINEE -	2,395.	0.	2,395.	2,395.	
PERSHING ADVISOR SOLUTIONS - NOMINEE -	8,642.	0.	8,642.	8,642.	
PERSHING ADVISOR SOLUTIONS - NOMINEE -	9,231.	0.	9,231.	9,231.	
TO PART I, LINE 4	56,436.	114.	56,322.	56,322.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME - GOLUB CAPITAL PARTNERS	20,309.	20,309.	
ORDINARY INCOME - ARROWPOINT INCOME OPP. FUND, LTD	22,157.	22,157.	
PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD.-ORD. INCOME	61.	61.	
PASSTHROUGH-MASSEY QUICK MULTI MANAGER EQUITY FD.-ROYALTIES	7.	7.	
TOTAL TO FORM 990-PF, PART I, LINE 11	42,534.	42,534.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	15,032.	15,032.		0.
TO FORM 990-PF, PG 1, LN 16C	15,032.	15,032.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,048.	1,048.		0.
EXCISE TAX PAID	13,000.	13,000.		0.
TO FORM 990-PF, PG 1, LN 18	14,048.	14,048.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	14.	14.		0.
PORTFOLIO FEES	6,582.	6,582.		0.
TO FORM 990-PF, PG 1, LN 23	6,596.	6,596.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A-1	2,440,099.	2,552,708.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,440,099.	2,552,708.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
GOLUB CAPITAL INVESTMENTS	190,243.	190,243.	221,375.
ARROWPOINT INCOME OPPORTUNITY FUND, LTD.	0.	500,000.	494,008.
MASSEY QUICK MULTI MANAGER EQUITY	0.	72,557.	72,557.
TO FORM 990-PF, PART II, LINE 15	190,243.	762,800.	787,940.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

STEPHEN M. BERMAN
CALMA A. BERMAN