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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 04-01-2014, and ending 03-31-2015

Name of foundation: DAUGHTRY FOUNDATION INC. A Employer identification number: 58-0673985. B Telephone number: (770) 775-7360. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$36,728,918. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 949,172 and Excess of revenue over expenses of 529,652.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	95,141	67,768	67,768
	2 Savings and temporary cash investments	6,726,436	7,332,787	7,358,100
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	4,250,354 <input type="checkbox"/>	3,817,034	3,811,409
	b Investments—corporate stock (attach schedule)	13,654,790 <input type="checkbox"/>	13,724,528	17,034,572
	c Investments—corporate bonds (attach schedule)	865,864 <input type="checkbox"/>	1,130,352	1,131,258
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans	4,840	40,319	40,319
	13 Investments—other (attach schedule)	726,096 <input type="checkbox"/>	740,466	2,315,977
	14 Land, buildings, and equipment basis ▶ _____ 4,410,824 Less accumulated depreciation (attach schedule) ▶ _____ 1,787,865	2,623,294 <input type="checkbox"/>	2,622,959	4,969,515
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,946,815	29,476,213	36,728,918	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	<input type="checkbox"/> 2,702 <input type="checkbox"/>	<input type="checkbox"/> 2,448	
23 Total liabilities (add lines 17 through 22)	2,702	2,448		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	28,944,113	29,473,765	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	28,944,113	29,473,765		
31 Total liabilities and net assets/fund balances (see instructions)	28,946,815	29,476,213		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,944,113
2	Enter amount from Part I, line 27a	2	529,652
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	29,473,765
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,473,765

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include 5 173 ACRES PAUL MADDOX RD, TIMBER SALES, and PUBLICALLY TRADED SEC-SEE ATTACHED.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows correspond to items a, b, c, d, e from the previous table.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [] No

Table for qualification under Section 4940(e) with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Includes lines 2-8 for calculations and a final line for line 8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1993-01-12</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW DAUSETTRAILS COM	13	Yes	
14	The books are in care of DAVID M HAISTEN Telephone no (770) 775-4881 Located at 333 S HARKNESS JACKSON GA ZIP+4 30233			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b	No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISAAC ENGLISH 360 MT VERNON ROAD JACKSON, GA 30233	TRAILS DIR 40 00	70,203	15,736	
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2014 ANNUAL REPORT)	949,172
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,984,062
b	Average of monthly cash balances.	1b	6,357,808
c	Fair market value of all other assets (see instructions).	1c	2,356,296
d	Total (add lines 1a, b, and c).	1d	31,698,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	31,698,166
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	475,472
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,222,694
6	Minimum investment return. Enter 5% of line 5.	6	1,561,135

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	949,172
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	130,724
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,079,896
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,079,896

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>1,079,896</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	1,079,896			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,079,896			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
	611,855	620,277	767,246	731,781	2,731,159
b 85% of line 2a	520,077	527,235	652,159	622,014	2,321,485
c Qualifying distributions from Part XII, line 4 for each year listed	1,079,896	1,195,194	1,230,675	1,137,354	4,643,119
d Amounts included in line 2c not used directly for active conduct of exempt activities	25,745	29,710	37,550	12,115	105,120
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,054,151	1,165,484	1,193,125	1,125,239	4,537,999

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GRANT COMMITTEE
PO BOX 1246
JACKSON, GA 30233
(770) 775-7360

b The form in which applications should be submitted and information and materials they should include

CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				25,745
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM M DAVIS 221 COLLEGE STREET JACKSON, GA 30233	EXEC DIR 20 00	46,260	6,568	0
LUKE P WEAVER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHMN 2 00	3,600	0	0
BAILY M CROCKARELL 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SEC 2 00	3,600	0	0
LARRY MORGAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 2 00	3,200	0	0
JOHN L CARTER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	3,600	0	0
DAVID HAISTEN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	3,600	0	0
CLYDE NEWMAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VCHM 2 00	3,600	0	0
WILLIAM A FEARS 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	3,600	0	0
BRYAN JONES 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	1,200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUTTS CO SMART LUNCH SMART KID 203 THORPE RD JACKSON, GA 30233	NONE	PUBLIC SCHOO	YOUTH NUTRITION EDUCATION	500
BUTTS COUNTY LEISURE SERVICES P O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOV'T	ASSIST PARKS & RECREATION PROGRAMS	150
UNITED WAY OF GREATER ATLANTA PO BOX 1903 JACKSON, GA 30233	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
SYLVAN GROVE AUXILIARY P O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	200
JACKSON HIGH SCHOOL 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	1,500
PARTNERS FOR SMART GROWTH PO BOX 1051 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL COMMUNITY PROGRAM	250
JACKSON HIGH SCHOOL-HOSA 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	500
BUTTS CO LIFE ENRICHMENT TEAM INC PO BOX 976 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT COMMUNITY DEVELOPMENT	9,000
BUTTS COUNTY 4-H 576 ERNEST BILES DR JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT YOUTH DEVELOPMENT PROGRAMS	500
FERST FOUNDATION PO BOX 263 JACKSON, GA 30233	NONE	501(C)(3)	ASSIST YOUTH READING PROGRAMS	5,000
BUTTS CO CRISIS PREGNANCY CENTER PO BOX 95 JACKSON, GA 30233	NONE	501(C)(3)	COMMUNITY PREGNANCY SUPPORT	1,200
PIEDMONT ACADEMY PO BOX 231 MONTICELLO, GA 31064	NONE	501(C)(3)	SUPPORT SCHOOL PROGRAMS	345
JACKSON-BUTTS CO ARTS COUNCIL 436 E COLLEGE ST JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT COMMUNITY ARTS PROGRAMS	500
JACKSON ELEMENTARY SCHOOL 1105 BROWNLEE RD JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT YOUTH EDUCATIONAL PROGRAMS	500
BUTTS COUNTY TOTY AWARD FUND 181 N MULBERRY ST JACKSON, GA 30233	NONE	PUB SCHOOL	SUPPORT PUBLIC SCHOOL PROGRAMS	100
Total				25,745

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEPPING STONES 141 FUTRAL RD GRIFFIN, GA 30224	NONE	501(C)(3)	SUPPORT EDUCATION PROGRAMS	2,000
JACKSON COMMUNITY FUND PO BOX 838 JACKSON, GA 30233	NONE	LOCAL GOVT	SUPPORT SOCIAL WELFARE PROGRAMS	1,500
Total				25,745

TY 2014 Accounting Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS	38,995		1,802	37,193

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CABIN	1979-01-01	109,020	109,020	S/L	20 0000				
LAKE/ROAD	1979-12-31	15,692	15,692	S/L	10 0000				
CABIN ADDITION	1980-01-01	13,237	13,237	S/L	20 0000				
FURN/DESK	1980-01-01	1,770	1,770	S/L	5 0000				
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L	10 0000				
BLDG ADDN	1980-06-30	7,960	7,960	S/L	10 0000				
LAKE/ROAD	1980-12-01	2,366	2,366	S/L	10 0000				
CHAPEL	1981-01-01	17,133	17,133	S/L	20 0000				
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L	20 0000				
PAVILION	1981-01-01	11,592	11,592	S/L	20 0000				
LAKE/ROAD	1981-12-01	3,262	3,262	PRE	10 0000				
CABIN ADDITION	1982-01-01	756	756	PRE	5 0000				
PLOW	1985-04-01	295	295	PRE	5 0000				
LAKE/ROAD	1985-04-05	3,723	3,723		10 0000				
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE	10 0000				
ANIMAL PENS	1985-10-01	14,349	14,349	PRE	10 0000				
REST ROOM	1985-12-01	5,624	5,624		10 0000				
NEW LAKE	1986-11-01	18,654	18,654	200DB	10 0000				
BOARDWALK	1986-11-01	5,226	5,226	200DB	10 0000				
SCOUT CAMP	1986-11-01	3,140	3,140	200DB	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ANIMAL PENS	1986-11-01	13,583	13,583	200DB	7 0000				
CABIN ADDITION	1989-03-01	172,414	157,001	S/L	27 5000	6,270		290	
ATRIUM	1989-06-30	28,398	22,312	S/L	31 5000	902		42	
BRIDGE	1989-07-30	20,089	15,731	S/L	31 5000	637		29	
UP STAIRS	1989-11-30	3,296	2,546	S/L	31 5000	105		5	
ROCK WALL	1990-06-30	3,079	2,329	S/L	31 5000	98		4	
LAKE/ROAD	1990-07-12	610	610	S/L	10 0000				
WATER LINE	1991-03-06	1,400	1,400	S/L	10 0000				
SAW	1992-01-08	510	510	S/L	7 0000				
TOOLS	1992-01-15	1,870	1,870	S/L	7 0000				
SAW	1992-01-22	591	591	S/L	7 0000				
NEW SHOP	1992-02-03	14,189	9,966	S/L	31 5000	450		21	
SPRAYER	1992-02-18	1,599	1,599	S/L	7 0000				
BEAR HOUSE	1992-02-28	8,648	8,648	S/L	15 0000				
FIRE/BURG ALARM	1992-03-06	1,441	1,441	S/L	7 0000				
ALARM SYSTEM	1992-03-20	1,363	1,363	S/L	7 0000				
CABINET	1992-06-01	1,080	1,080	200DB	7 0000				
AUGER	1992-09-08	133	133	200DB	7 0000				
ANIMAL PENS	1992-09-30	8,652	8,652	200DB	10 0000				
ANIMAL PENS	1993-09-30	5,113	5,113	200DB	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCAFFOLDS	1993-11-12	637	637	200DB	7 0000				
FILING CABINET	1994-03-07	312	312	200DB	7 0000				
CEMENT SL	1994-04-15	2,487	2,487	S/L	10 0000				
ANIMAL PENS	1994-09-30	11,400	11,400	S/L	7 0000				
BARN STORAGE	1994-10-14	40,575	39,561	S/L	20 0000	1,014		47	
PRESSURE	1995-02-06	1,066	1,066	S/L	5 0000				
ANIMAL PENS	1995-08-28	4,649	4,649	S/L	7 0000				
POWER EQUIPMENT	1995-09-11	775	775	S/L	7 0000				
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L	10 0000				
MGR RESIDENCE	1995-10-19	776	776	S/L	7 0000				
RESTROOMS	1995-11-03	33,743	33,743	S/L	10 0000				
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L	10 0000				
CEMENT MIXER	1996-05-08	825	825	S/L	7 0000				
AGRA TILLER	1996-08-01	1,797	1,797	S/L	7 0000				
MONROE TUFLINE SCRAPE BLADE	1997-02-06	822	822	S/L	7 0000				
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	5,130	S/L	10 0000				
GAME FENCE	1997-03-13	27,036	27,036	S/L	10 0000				
BRIDGE EXTENSION	1997-03-18	4,742	4,742	S/L	10 0000				
FENCE	1997-05-29	1,831	1,831	S/L	10 0000				
NEW BRIDGE	1997-06-09	7,065	7,065	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 OTTERS	1997-07-11	2,000	2,000	S/L	10 0000				
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L	7 0000				
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L	7 0000				
GAME FENCE	1997-10-10	13,122	13,122	S/L	10 0000				
LAKE/ROAD	1997-10-29	2,250	2,250	S/L	10 0000				
OTTER PEN	1997-11-24	3,311	3,311	S/L	10 0000				
ANIMAL PENS	1997-12-08	7,442	7,442	S/L	10 0000				
IRRIGATION SYSTEM	1997-12-08	776	776	S/L	10 0000				
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	24,443	S/L	20 0000	1,504		70	
NEW BRIDGE	1998-02-16	5,154	5,154	S/L	10 0000				
ANIMAL TRAIL	1998-02-17	1,800	1,800	S/L	10 0000				
NEW WELL-HAMP'S POND	1998-03-16	3,850	3,850	S/L	10 0000				
NEW PAVILION	1998-03-31	43,800	35,040	S/L	20 0000	2,190		101	
PIONEER BARN	1998-03-31	51,507	41,206	S/L	20 0000	2,575		119	
2 KAYAKS	1998-04-07	1,164	1,164	S/L	7 0000				
BACKHOE	1998-04-16	7,490	7,490	S/L	7 0000				
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L	7 0000				
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
VAN DEVENTER BLDG REMODELING	1998-06-18	22,273	17,540	S/L	20 0000	1,114		51	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
AUGER	1998-06-25	2,204	2,204	S/L	7 0000				
MOWER	1998-07-18	7,071	7,071	S/L	7 0000				
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L	7 0000				
BOG GARDEN	1998-07-27	11,000	11,000	S/L	10 0000				
DUMP TRAILER	1998-08-26	2,857	2,857	S/L	7 0000				
FARM EQUIPMENT AND TOOLS	1998-10-13	9,800	9,800	S/L	7 0000				
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	7,326	S/L	20 0000	477		22	
BRIDGE IMPROVEMENTS	1998-12-16	1,081	1,081	S/L	10 0000				
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L	7 0000				
FLAGSTONE WALKWAY-MEMORIAL GARDEN	1999-01-11	12,355	9,421	S/L	20 0000	617		29	
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	9,072	S/L	10 0000				
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	8,170	S/L	20 0000	542		25	
GROUSER BLADE	1999-03-24	4,227	4,227	S/L	7 0000				
RHINO TILLER	1999-05-10	516	516	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
560 TANK	1999-06-08	578	578	S/L	7 0000				
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,150	S/L	7 0000				
WELL	1999-09-30	8,000	8,000	S/L	10 0000				
STORAGE BINS	1999-10-04	5,000	5,000	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REZNOR HEATER	2000-01-21	1,288	1,288	S/L	7 0000				
J D TRENCHER	2000-02-01	3,531	3,531	S/L	7 0000				
134 57 TONS 5 STONE	2000-02-18	1,894	1,894	S/L	7 0000				
CHILDRENS GARDEN	2000-03-02	35,978	25,335	S/L	20 0000	1,798		83	
POTTING SHED	2000-03-08	3,530	3,530	S/L	10 0000				
GREENHOUSE	2000-03-30	4,825	3,377	S/L	20 0000	241		11	
KAYAK	2000-04-01	439	439	S/L	7 0000				
KAYAK	2000-04-01	439	439	S/L	7 0000				
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	8,058	S/L	20 0000	579		27	
14' DOLPHIN KAYAK	2000-05-08	587	587	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	1,727	1,727	S/L	7 0000				
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	15,125	S/L	7 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
STONE COVERING-BEAR DEN	2000-08-14	4,250	2,904	S/L	20 0000	213		10	
STONE WALKWAY-CHAPEL	2000-08-22	8,200	5,569	S/L	20 0000	410		19	
DIGGER WITH AUGER	2000-09-07	696	696	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,519	S/L	7 0000				
FOLDING MACHINE	2000-10-17	542	542	S/L	7 0000				
DIGITAL CAMERA AND CARD	2001-01-03	549	549	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NATURE CTR-LAKE AND ROAD GRAVEL	2001-01-17	633	633	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
CANOE/BOAT SHED	2001-03-13	4,022	4,022	S/L	10 0000				
OVERHEAD DOOR-CANOE/BOAT SHED	2001-03-21	687	687	S/L	10 0000				
CHAIN LINK FENCE-ANIMAL PENS	2001-03-22	11,029	11,029	S/L	10 0000				
PICNIC TABLES	2001-04-18	555	555	S/L	7 0000				
GRAVEL-ROAD IMPROVEMENTS	2001-06-13	6,773	6,773	S/L	7 0000				
ANIMAL PEN IMPROVEMENTS	2001-07-05	1,455	1,455	S/L	7 0000				
ANIMAL SHELTER	2001-07-13	517	517	S/L	7 0000				
FLATBED TRAILER	2001-08-03	589	589	S/L	7 0000				
NATURE CTR IMPROV-SIDING, FLOORING, CARPET	2001-08-08	27,564	18,341	150DB	20 0000	1,229		57	
DISK HARROW	2001-08-21	900	900	S/L	7 0000				
BRUSH CUTTER	2002-03-20	2,175	2,175	S/L	7 0000				
STIHL SAW	2002-05-08	631	631	S/L	7 0000				
WATER MAIN AND METER	2002-06-06	18,475							
FENCING	2002-06-18	1,621	1,621	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHAPEL BENCHES	2002-08-28	3,619	3,619	S/L	10 0000				
TENTS	2003-03-26	1,177	1,177	S/L	7 0000				
HOOPER TRAILER	2003-06-03	1,000	1,000	S/L	7 0000				
SKID STEER BUCKETS	2003-07-02	530	530	S/L	7 0000				
BLOWER	2003-09-30	214	214	S/L	7 0000				
BLOWER	2003-09-30	428	428	S/L	7 0000				
MOWER	2003-09-30	267	267	S/L	7 0000				
GRAPPLE RAKE	2004-01-30	2,475	2,475	S/L	7 0000				
JOHN DEERE GATOR	2004-02-29	6,313	6,313	S/L	7 0000				
FRONT TINE TILLER	2004-03-16	508	508	S/L	7 0000				
HONDA GENERATOR	2003-12-03	742	742	S/L	7 0000				
RESTROOMS	2003-04-30	4,898	4,898	S/L	10 0000				
DUCK POND	2004-03-12	595	595	S/L	10 0000				
SYRUP SHED	2003-10-09	2,367	752	S/L	31 5000	75		3	
SYRUP MILL, ZINC AND COPPER PAN	2004-12-31	1,200	352	S/L	31 5000	39		2	
SYRUP TROUGH	2004-12-21	3,168	930	S/L	31 5000	101		5	
SYRUP SHED AND FIRE PIT	2005-01-10	3,267	960	S/L	31 5000	103		4	
25 CHAIRS	2004-05-04	521	517	S/L	10 0000	4		1	
80 CHAIRS	2004-09-20	1,824	1,732	S/L	10 0000	92		4	
NEW HOLLAND TC 30 TRACTOR HK157	2004-05-17	10,176	10,006	S/L	10 0000	170		8	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TREE AUGER	2004-04-21	652	646	S/L	10 0000	6			
CHAIN SAW	2004-09-29	995	995	S/L	7 0000				
POWER HIG, SPOOL GUN AND ADAPTER	2004-10-20	1,635	1,635	S/L	7 0000				
WINDOWS-MGR RESIDENCE	2004-09-08	3,758	1,143	S/L	31 5000	120		5	
SOD & TOP SOIL-MGR RESIDENCE & DAUGHTRY CTR	2004-11-08	2,680							
FURNACE	2004-12-09	1,250	1,167	S/L	10 0000	83		4	
WELL PUMP	2004-04-21	1,485	1,472	S/L	10 0000	13		1	
NATURE CTR-LAKE & ROAD IMPROVEMENTS	2005-03-07	1,410	1,410	S/L	7 0000				
PIG PEN AT BARN	2004-06-08	874	860	S/L	10 0000	14		1	
TRAILER	2006-03-17	2,000	2,000	S/L	5 0000				
ANIMAL PENS	2005-04-12	800	720	S/L	10 0000	80		3	
ANIMAL PENS	2005-05-05	3,160	2,818	S/L	10 0000	316		15	
METAL ROOF ON DIRECTORS HOUSE	2005-05-26	4,505	1,020	S/L	39 0000	116		5	
FINISHING MOWER	2005-06-07	2,695	2,695	S/L	7 0000				
PAVING	2005-06-23	87,600	87,600	S/L	7 0000				
GATOR BED, DRAG HARROW	2005-07-12	2,180	2,180	S/L	7 0000				
BUSH HOG - ROTARY MOWER	2005-08-08	5,783	5,783	S/L	7 0000				
2 WINDOWS	2005-11-02	1,105	239	S/L	39 0000	28		2	
GRANITE FLOOR - WONDER ROOM	2006-01-12	5,018	2,070	S/L	20 0000	251		11	
FENCE - ANIMAL PENS	2006-03-22	2,458	1,967	S/L	10 0000	245		11	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
POLE BARN	2005-05-10	10,871	4,847	S/L	20 0000	543		26	
PICNIC TABLES	2005-06-24	500	500	S/L	7 0000				
PICNIC SHELTER	2005-10-06	3,986	3,986	S/L	7 0000				
CORN CRIB/COMMISARY	2006-02-08	4,067	4,067	S/L	7 0000				
FENCE	2006-02-20	4,875	3,941	S/L	10 0000	487		22	
AIR CONDITIONER	2005-09-12	575	494	S/L	10 0000	57		3	
POTTING SHED	2006-02-08	995	995	S/L	7 0000				
METAL ROOF ON COVERED BRIDGE - DT	2005-05-26	4,000	1,767	S/L	20 0000	200		9	
2003 DODGE 2500 TRUCK	2006-04-03	14,130	14,130	S/L	5 0000				
2005 JEEP LIBERTY	2006-04-03	15,079	15,079	S/L	5 0000				
HEAT PUMP	2006-07-11	2,600	2,015	S/L	10 0000	260		12	
FRONT END LOADER	2006-07-06	3,565	3,565	S/L	7 0000				
ANIMAL PENS	2006-04-19	7,375	5,838	S/L	10 0000	738		34	
ANIMAL PENS	2006-10-23	1,057	784	S/L	10 0000	106		5	
ANIMAL PENS	2006-11-30	1,057	775	S/L	10 0000	106		5	
ANIMAL PENS	2006-12-18	733	531	S/L	10 0000	73		3	
ANIMAL PENS	2006-12-30	733	531	S/L	10 0000	73		4	
ANIMAL PENS	2007-02-07	1,129	809	S/L	10 0000	113		5	
ANIMAL PENS	2007-02-12	5,701	4,086	S/L	10 0000	570		26	
ANIMAL PENS	2007-03-07	691	490	S/L	10 0000	69		3	

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ANIMAL PENS	2006-07-06	1,016	787	S/L	10 0000	102		5	
ANIMAL PENS	2006-08-07	510	391	S/L	10 0000	51		2	
(3) WAREHOUSE HEATERS	2006-12-31	2,500	2,500	S/L	7 0000				
REPIPING DAUGHTRY CENTER	2007-03-14	2,505	455	S/L	39 0000	64		3	
TABLE SAW	2007-02-08	688	688	S/L	7 0000				
NATURE CENTER - GRAVEL & SAND	2007-03-19	1,915	1,915	S/L	7 0000				
REPIPING DAUGHTRY CENTER	2007-01-11	1,676	312	S/L	39 0000	43		2	
NATURE CENTER - PARKING LOT/AREA IMPROVEMENTS	2006-06-09	2,449	2,449	S/L	7 0000				
FOOD PREP BUILDING	2007-03-15	125,596	22,811	S/L	39 0000	3,221		149	
ENTRANCE SIGN DAUSET TRAILS	2008-03-06	1,257	1,092	S/L	7 0000	165		8	
METAL ROOF - PAVILLION RESTROOM	2007-06-28	1,667	289	S/L	39 0000	42		2	
ANIMAL CARE BUILDING	2007-11-28	21,517	3,494	S/L	39 0000	552		25	
DECK - DAUSET TRAILS	2007-07-06	10,866	7,335	S/L	10 0000	1,086		51	
SMOKEHOUSE	2008-02-07	4,314	682	S/L	39 0000	111		5	
GAS LOGS REPLACED DT DAUGHTRY CTR	2008-01-14	614	549	S/L	7 0000	65		3	
FLAG POLE - DAUGHTRY FDN BLDG	2008-01-21	1,049	924	S/L	7 0000	125		6	
2006 DODGE RAM 1500 ST RC 1D7HA	2007-04-02	17,515	17,515	S/L	5 0000				
ENTRANCE SIGN - DAUSET TRAILS	2008-01-16	1,574	1,387	S/L	7 0000	187		8	
AIR CONDITIONER REPAIRS - DAUGHTRY CTR	2007-04-26	1,525	1,055	S/L	10 0000	152		7	
4 WEATHERPROOFING KITS - NATURE CENTER	2007-08-27	509	335	S/L	10 0000	51		3	

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BASEMENT DUCTWORK - DAUGHTRY CTR	2007-10-08	7,500	4,875	S/L	10 0000	750		34	
EXTERIOR CABIN & DECK REPAIRS DT	2007-10-29	2,742	451	S/L	39 0000	70		3	
GAS LOGS - DAUGHTRY CTR	2007-11-28	669	606	S/L	7 0000	63		3	
PROPANE HEATER - ANIMAL CARE BUILDING	2008-01-07	441	394	S/L	7 0000	47		3	
REMODELING KITCHEN - DAUGHTRY CENTER	2008-02-28	23,756	3,706	S/L	39 0000	609		28	
REMODELING TO MANAGER'S RESIDENCE DT	2008-03-13	16,196	2,526	S/L	39 0000	416		19	
2007 HONDA 4-WHEELER	2007-04-24	3,837	3,791	S/L	7 0000	46		2	
HAND DRYERS - DT	2007-06-06	4,560	4,451	S/L	7 0000	109		5	
JOHN DEER GATOR	2007-12-18	7,599	6,785	S/L	7 0000	814		38	
INTEL PENTIUM DUAL-CORE PROCESSOR E2140	2008-02-20	801	696	S/L	7 0000	105		5	
SAND	2007-04-06	790	790	S/L	7 0000				
GRAVEL	2007-06-26	678	654	S/L	7 0000	24		1	
LIME PASTURE	2008-03-06	1,143	993	S/L	7 0000	122		5	
INSULATION OF SETTLE COTTAGE	2008-03-31	924	554	S/L	10 0000	93		5	
COYOTE CAGE FENCE/OTTER OVERLOOK	2007-04-19	13,422	9,283	S/L	10 0000	1,343		62	
FLOOR COATING - WONDER ROOM	2007-11-05	1,850	1,187	S/L	10 0000	185		8	
COYOTE PEN	2008-03-20	797	478	S/L	10 0000	80		4	
4 SUPER SIXTY MACHINES (FISH FEEDERS)	2008-02-20	354	307	S/L	7 0000	47		2	
FRONT PORCH REPAIRS - DAUGHTRY FDN	2007-08-02	2,178	1,452	S/L	10 0000	218		10	
WATER LINE TO VISITOR CTR/COTTAGE	2008-05-08	5,350	3,165	S/L	10 0000	535		25	

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PUMP HOUSE CONSTRUCTION	2008-08-07	1,820	1,031	S/L	10 0000	182		8	
SYRUP CHIMNEY	2009-02-27	7,139	931	S/L	39 0000	183		9	
COOLER COMPRESSOR	2008-10-01	1,381	760	S/L	10 0000	138		6	
WINDOWS - NATURE CENTER	2008-06-02	12,224	1,828	S/L	39 0000	314		15	
MEAT PROCESSING EQUIPMENT/WALK IN COOLER	2008-05-08	6,500	3,846	S/L	10 0000	650		30	
CHAIN HOIST	2008-06-09	1,800	1,050	S/L	10 0000	180		8	
BEACH SAND	2008-04-10	890	763	S/L	7 0000	95		4	
HORSE TRAIL PARKING	2008-05-08	6,375	5,388	S/L	7 0000	911		43	
(2) AIR NAILER/AIR HOSE	2008-08-21	618	493	S/L	7 0000	88		4	
FARM ANIMAL WATER TROUGHS	2008-09-02	1,527	853	S/L	10 0000	152		7	
WATERLINE TO BARN	2008-10-06	1,634	899	S/L	10 0000	163		7	
COYOTE OVERLOOK	2009-02-05	1,026	530	S/L	10 0000	103		5	
SETTLE COTTAGE RENOVATION	2008-08-05	70,670	10,268	S/L	39 0000	1,812		84	
ALARM SYSTEM - SETTLE COTTAGE	2008-08-07	536	434	S/L	7 0000	76		3	
QUIET BLOWER	2008-09-25	674	530	S/L	7 0000	96		5	
METAL ROOF - CABIN NATURE CTR	2009-03-30	3,368	432	S/L	39 0000	86		4	
OUTDOOR AC UNIT	2009-06-18	1,900	231	S/L	39 0000	49		2	
NEW ROOF	2009-06-23	5,292	645	S/L	39 0000	135		6	
BLACKSMITH SUPPLIES	2009-05-12	500	351	S/L	7 0000	72		3	
ANVIL FOR BLACKSMITH FORGE	2009-05-14	550	270	S/L	10 0000	55		3	

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SYRUP SHED CHIMNEY	2009-08-21	3,885	457	S/L	39 0000	99		5	
COOLER SHED	2009-08-11	2,400	287	S/L	39 0000	62		2	
BLACKSMITH FORGE CHIMNEY	2009-08-28	3,340	393	S/L	39 0000	85		4	
BLACKSMITH SHED	2009-09-17	2,767	319	S/L	39 0000	71		4	
BLACKSMITH FORGE CHIMNEY	2009-09-25	2,519	291	S/L	39 0000	64		3	
BLACKSMITH FORGE ELECTRICAL	2009-10-29	846	96	S/L	39 0000	21		1	
BLACKSMITH FORGE ROOF	2009-11-04	1,675	190	S/L	39 0000	43		2	
BLACKSMITH SHED ELECTRICAL	2009-11-12	553	63	S/L	39 0000	14			
BLACKSMITH SHED TOPSOIL	2009-11-04	268	30	S/L	39 0000	7		1	
SYRUP SHED ELECTRICAL	2009-10-29	480	54	S/L	39 0000	13			
NEW SPLIT RAIL FENCE THROUGHOUT DT	2010-02-05	14,902	4,139	S/L	15 0000	994		46	
TABLES FOR ATRIUM ROOM	2009-04-02	1,047	748	S/L	7 0000	149		7	
ICE MACHINE	2009-07-08	4,741	1,501	S/L	15 0000	316		15	
16" CHAINSAW 27479	2009-04-07	289	206	S/L	7 0000	42		2	
20" CHAINSAW 27872	2009-04-07	449	321	S/L	7 0000	64		3	
PHILLIPS HEARTSTART DEFIBRILLATOR PCKG	2009-05-13	1,629	801	S/L	10 0000	163		7	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	235	S/L	10 0000	50		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	235	S/L	10 0000	50		3	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	235	S/L	10 0000	50		2	
REFRIGERATOR-ANIMAL FEED BLDG	2009-06-22	495	235	S/L	10 0000	50		2	

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HAY ELEVATOR FOR BARN	2009-05-18	1,541	496	S/L	15 0000	103		5	
HONDA GENERATOR EM650	2009-06-23	3,032	960	S/L	15 0000	202		9	
HONDA GENERATOR EM380	2009-07-27	2,247	699	S/L	15 0000	150		7	
AIRLESS PAINT SPRAYER	2009-09-03	583	382	S/L	7 0000	83		4	
HUV 16378	2009-12-02	9,210	3,991	S/L	10 0000	921		43	
HUV 16378	2009-12-02	9,210	3,991	S/L	10 0000	921		42	
HUV 16378	2009-12-02	9,210	3,991	S/L	10 0000	921		43	
BOOSTER BOXES	2010-02-10	565	336	S/L	7 0000	81		4	
KOBALT 9 DRAWER TOOL BOX	2010-02-10	498	208	S/L	10 0000	49		2	
KOBALT 11 DRAWER TOOL BOX	2010-02-10	647	269	S/L	10 0000	65		3	
GRAVEL FOR BACK RD & PAVILLION II	2010-02-04	4,012	2,388	S/L	7 0000	573		26	
PIPE & GRAVEL B/T VISITOR CTR & PAVILLION I	2010-03-05	2,441	1,424	S/L	7 0000	349		17	
MULE AND GEAR	2009-12-09	2,000	1,238	S/L	7 0000	286		13	
ANIMAL PENS	2009-06-01	623	301	S/L	10 0000	62		3	
RIVER OTTER EXHIBIT	2009-08-06	576	269	S/L	10 0000	57		2	
ELECTRIC FENCE FOR BISON & GOAT PENS	2009-07-14	1,167	554	S/L	10 0000	117		6	
SCREECH OWL PEN	2010-01-12	631	268	S/L	10 0000	63		3	
MULE AND COW FENCE	2010-01-12	1,447	615	S/L	10 0000	145		6	
FURNACE-VISITOR CTR-DT	2009-12-21	2,645	1,124	S/L	10 0000	265		13	
PAVILLION 1 ROOF	2010-04-14	4,900	503	S/L	39 0000	125		5	

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CHAPEL ROOF	2010-04-26	5,100	512	S/L	39 0000	131		6	
BISON PEN ROOF	2010-06-03	1,380	136	S/L	39 0000	35		2	
TRACTOR BARN ROOF	2010-06-03	6,000	590	S/L	39 0000	154		7	
AUTOMATIC GATE SYSTEM	2010-05-05	6,450	2,526	S/L	10 0000	645		30	
3 TON 410 A HEAT/AIR UNIT	2010-09-21	3,600	323	S/L	39 0000	92		4	
2010 DODGE CARAVAN 2D4RN	2011-02-01	24,785	15,697	S/L	5 0000	4,957		229	
ROUND TABLES FOR ATRIUM	2010-04-26	529	296	S/L	7 0000	76		4	
W D ALLIS CHALMER TRACTOR	2010-05-12	3,500	1,371	S/L	10 0000	350		16	
GARDEN TILLER	2010-06-08	847	464	S/L	7 0000	121		6	
GRAVEL-ROAD IMPROVEMENTS	2011-03-30	3,964	1,699	S/L	7 0000	566		26	
BOBCAT PEN	2010-08-12	4,509	1,653	S/L	10 0000	451		21	
GRAY FOX PEN	2010-08-12	4,509	1,653	S/L	10 0000	451		20	
REPTILE EXHIBIT	2010-09-07	1,191	427	S/L	10 0000	119		6	
FENCE HINGES& MATERIALS	2011-04-07	2,142	643	S/L	10 0000	214		10	
SHED, FENCE, & SHOP MATERIALS	2011-04-07	1,745	524	S/L	10 0000	174		8	
BLACKSMITH SHOP MATERIALS	2011-06-06	1,100	312	S/L	10 0000	110		5	
RESTROOM STALL DOORS	2012-02-20	2,492	519	S/L	10 0000	249		12	
GARDENER'S SHED	2012-02-20	5,276	1,099	S/L	10 0000	528		24	
POLE BARN	2012-03-07	10,850	2,260	S/L	10 0000	1,085		50	
BRIDGE & ROOF	2012-03-07	2,021	421	S/L	10 0000	202		9	

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WOODWORKING ROOM	2012-03-17	1,950	390	S/L	10 0000	195		9	
WHITAKER BUILDERS AND SUPPLY OTTER & PIG PENS	2012-03-07	791	165	S/L	10 0000	79		4	
DISHWASHER & RANGE	2011-04-25	1,287	375	S/L	10 0000	129		6	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-01	4,574	953	S/L	10 0000	457		21	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-07	3,358	700	S/L	10 0000	335		16	
CENTRAL GA EMC WATER HEATER	2012-03-13	816	170	S/L	10 0000	82		3	
COMPUTER & PRINTER	2011-06-20	1,267	348	S/L	10 0000	127		6	
RADIO ACTIVE (BED LINERS)	2012-02-15	696	301	S/L	5 0000	139		7	
2012 DODGE CARAVAN	2012-02-09	25,748	11,157	S/L	5 0000	5,150		238	
8' FLAT BED FOR 2003 DODGE 2500	2012-02-09	3,210	1,391	S/L	5 0000	642		30	
TALL PAUL'S-CAMPER SHELL	2012-03-01	1,420	592	S/L	5 0000	284		13	
TABLES, CHAIRS & STORAGE CART-WAYFAIR	2012-02-17	4,430	1,318	S/L	7 0000	633		29	
2 BACKPACK BLOWERS	2011-05-10	984	410	S/L	7 0000	141		6	
2 KAYAKS	2011-06-28	1,178	324	S/L	10 0000	118		6	
PLASMA SYS SPCTRM 625 X-TREME 12- AND ACCESSO	2011-08-17	1,697	626	S/L	7 0000	243		11	
TURNING SET,GRINDER,KNIFE BELT SANDER,BANDSAW	2011-08-24	2,515	650	S/L	10 0000	251		12	
NORTHERN TOOL- SHOP TOOLS	2012-02-14	610	189	S/L	7 0000	87		4	
55" LCD TV FOR ATRIUM	2012-02-12	1,136	352	S/L	7 0000	162		7	
ADRENALIN POWERSPORTS UTILITY VEHICLE	2012-02-10	11,259	3,485	S/L	7 0000	1,608		75	
CARGO TRAILER	2012-02-10	6,147	1,903	S/L	7 0000	878		40	

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CATERPILLAR SKID STEER	2012-02-10	57,690	17,856	S/L	7 0000	8,242		381	
BLACKSMITHS SHOP TOOLS	2012-02-22	2,095	436	S/L	10 0000	210		10	
LANDSCAPING LAWNMOWER	2012-02-22	12,305	3,662	S/L	7 0000	1,758		81	
PEOPLE HAULER TRAM (25 PERSON)	2012-02-22	9,630	2,006	S/L	10 0000	963		45	
WOOD WORKING TOOLS	2012-02-22	2,617	545	S/L	10 0000	262		12	
WOOD LATHE	2012-02-22	1,845	384	S/L	10 0000	185		8	
CATTLE TRAILER	2012-02-22	4,280	1,274	S/L	7 0000	611		29	
GRILL	2012-03-07	1,500	313	S/L	10 0000	150		7	
JON BOAT	2012-03-12	812	242	S/L	7 0000	116		5	
LEATHERMAN TOOLS	2012-03-16	862	246	S/L	7 0000	124		6	
IRRIGATION FOR CORNFIELD & GARDEN	2012-03-01	3,580	746	S/L	10 0000	358		16	
IRRIGATION INSTALLATION FOR SETTLE COTTAGE	2012-03-02	3,250	677	S/L	10 0000	325		15	
DIRECTIONAL SIGNS FOR DT	2012-03-13	755	157	S/L	10 0000	76		4	
ADRENALIN POWERSPORTS-POLARIS UTILITY VEHICLE	2012-03-17	12,671	3,620	S/L	7 0000	1,811		83	
PUMP FOR DIESEL TANK	2012-03-20	583	117	S/L	10 0000	58		3	
SCREEN, PROJECTOR, COLOR LASER PRINTER	2012-03-20	1,346	269	S/L	10 0000	135		6	
DRY CUT METAL SAW, CORDLESS TOOL SET, AIR HOS	2012-03-20	951	272	S/L	7 0000	136		7	
5 FT TILLER	2012-03-30	2,461	492	S/L	10 0000	246		11	
CRUSH-N-RUN FOR ROADS	2011-04-26	1,320	550	S/L	7 0000	189		9	
SAND & TOPSOIL FOR ANIMAL PENS	2012-03-30	6,342	1,812	S/L	7 0000	906		42	

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HAWKES- OTTERS	2011-10-04	1,000	250	S/L	10 0000	75		3	
ANIMAL EXHIBITS (TAXIDERMY, BONES & HIDES)	2012-02-22	1,563	326	S/L	10 0000	156		7	
FENCE AROUND BARNYARD	2011-04-07	1,578	473	S/L	10 0000	158		8	
2011 DODGE RAM 1500 ST	2012-02-09	22,581	9,785	S/L	5 0000	4,516		208	
2011 DODGE RAM 1500 ST	2012-02-09	20,651	8,949	S/L	5 0000	4,130		191	
PIPEHORN 800H PIPE & CABLE LOCATOR	2011-06-28	965	266	S/L	10 0000	96		5	
2 LAPTOPS, CASES & SOFTWARE	2011-08-24	1,136	294	S/L	10 0000	113		5	
TV FOR VISITOR CTR LOBBY	2012-02-12	377	117	S/L	7 0000	54		2	
STOVE @ ANIMAL CARETAKER BLDG	2012-03-25	432	124	S/L	7 0000	61		3	
ELECTRICAL TO FEED BLDG	2012-03-29	2,989	153	S/L	39 0000	77		4	
ELECTRICAL TO GARDENERS SHED	2012-03-29	2,559	131	S/L	39 0000	66		3	
LUMBER/MATERIALS FOR COUNTRY STORE	2012-05-07	1,408	270	S/L	10 0000	141		6	
GARDEN SHED PLUMBING	2012-05-02	1,620	80	S/L	39 0000	41		2	
FENCING	2012-12-19	11,412	951	S/L	15 0000	761		35	
TENANT HOUSE	2013-03-28	36,480	935	S/L	39 0000	936		44	
COMMISARY	2013-03-12	1,265	196	S/L	7 0000	180		8	
ROCK WALKWAY	2012-08-20	1,784	188	S/L	15 0000	119		6	
TABLE & CHAIRS-FDN	2012-07-19	662	158	S/L	7 0000	94		4	
TV CABINET-ATRIUM	2012-07-10	425	106	S/L	7 0000	61		3	
8 FLOOR MATS - NATURE CTR CABIN	2013-03-12	1,060	164	S/L	7 0000	151		7	

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55 GALLON DIESEL TANK	2012-04-05	943	126	S/L	15 0000	47		2	
POST HL DIG 2 MAN GAS	2012-04-11	428	122	S/L	7 0000	61		3	
DW 4 GALLON FROM HOME DEPOT	2012-04-16	373	102	S/L	7 0000	54		2	
COMPUTER/PRINTER	2012-04-25	1,712	656	S/L	5 0000	343		16	
WINCH & BATTERY	2012-12-05	755	144	S/L	7 0000	108		5	
GENERATOR	2012-12-05	435	83	S/L	7 0000	62		3	
CEMENT MIXER	2012-12-05	572	109	S/L	7 0000	82		4	
FENCING FOR GOAT PENS	2013-03-12	319	35	S/L	10 0000	32		1	
RIP RAP/CRUSH-N-RUN GRAVEL IMPROVEMENTS	2012-09-06	3,422	774	S/L	7 0000	489		23	
4800 SQ YRDS ASPHALT SEALED	2012-05-23	4,320	528	S/L	15 0000	288		13	
CART PATH PAVING FOR ANIMAL TRAILS	2012-08-20	52,000	5,489	S/L	15 0000	3,467		160	
CATTLE/GOAT PANELS FOR BARN EXHIBITS	2013-01-10	1,710	305	S/L	7 0000	245		12	
BABY PIG HOLDING AREA	2013-01-10	341	61	S/L	7 0000	49		2	
TOOLS/EQUIPMENT	2013-03-06	1,428	204	S/L	7 0000	204		9	
ANIMAL EXHIBITS	2013-03-06	440	63	S/L	7 0000	63		3	
FLOORING	2014-01-02								
PAINTING	2014-03-05								
PAINTING	2014-03-05								
FRONT PORCH REPAIRS	2014-03-05								
NEW RESTROOM-CLEARING	2013-06-24	4,250	319	S/L	10 0000	425		20	

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STORAGE BLDG/GARAGE PADDING	2013-06-24	925	18	S/L	39 0000	24		1	
ICE MACHINE	2013-06-26	3,577	383	S/L	7 0000	511		24	
REFRIDGERATOR ROOM EQUIPMENT	2013-07-15	3,886	416	S/L	7 0000	556		25	
PIG COOKER	2013-08-23	230	19	S/L	7 0000	33		2	
STORAGE BUILDING/GARAGE	2013-08-21	37,190	556	S/L	39 0000	954		44	
DOZER BLADE (SKIDSTEER)	2013-09-16	6,422	459	S/L	7 0000	917		42	
RESTROOM/SEPTIC TANK	2013-10-03	67,100	860	S/L	39 0000	1,721		80	
RESTROOM	2013-11-13	42,250	451	S/L	39 0000	1,084		50	
ELECTRICAL TO WOODWORKING SHOP	2013-12-17	2,939	49	S/L	15 0000	196		9	
EQUIPMENT	2014-02-10	7,786	185	S/L	7 0000	1,113		52	
STONE FOR LAKE & ROAD	2014-03-26	2,264		S/L	15 0000	151		7	
RIVER SAND FOR EXHIBITS	2013-05-17	766	91	S/L	7 0000	110		5	
ANIMAL PEN	2013-10-03	364	18	S/L	10 0000	37		1	
BLOWER BUGGY	2013-11-21	1,957	93	S/L	7 0000	210		10	
GRINDER KIT	2014-02-11	1,862	44	S/L	7 0000	266		12	
FURNITURE	2014-03-27	749		S/L	7 0000	107		5	
HAND DRYER	2014-02-24	610	7	S/L	7 0000	87		4	
FREEZERS	2013-08-21	1,279	107	S/L	7 0000	182		9	
TOOLS	2013-08-07	417	40	S/L	7 0000	59		2	
TOOLS	2014-03-27	1,332		S/L	7 0000	190		9	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHAINSAWS	2013-05-14	877	115	S/L	7 0000	125		6	
VISIPLEX, INC SOUND SYSTEM	2013-06-06	4,613	549	S/L	7 0000	659		31	
VISIPLEX INC SOUND SYSTEM	2013-07-11	469	50	S/L	7 0000	67		3	
TRAILER RAMP GATE	2014-02-14	755	18	S/L	7 0000	108		5	
LIMB SAW	2014-03-07	2,024	24	S/L	7 0000	289		13	
POLE PRUNER	2014-02-14	642	15	S/L	7 0000	92		4	
NEW RESTROOM-CLEARING	2013-06-18	1,200	60	S/L	15 0000	80		4	
WATER LINE- NEW RESTROOM	2013-07-02	3,676	184	S/L	15 0000	245		11	
RESTROOM CONSTRUCTION-CLEARING	2013-09-24	5,148	172	S/L	15 0000	343		16	
ARBORS	2014-03-21	939		S/L	7 0000	134		6	
BARN LIGHTING/ELECTRICAL	2014-09-08	4,514		S/L	39 0000	68		3	
PARKING SHED	2015-01-15	10,500		S/L	39 0000	67		4	
TRAIL BRIDGES	2015-02-11	1,363		S/L	10 0000	23		1	
ANIMAL PENS	2015-03-12	403		S/L	10 0000	3			
FLOORING	2014-04-30	5,923		S/L	39 0000	139		6	
RENOVATION	2014-07-29	40,199		S/L	39 0000	687		32	
PARKING BLOCKS	2014-10-22	875		S/L	10 0000	36		2	
STOVE AND FRIDGE	2014-05-21	2,067		S/L	5 0000	345		16	
FLOORING	2015-01-15	1,030		S/L	39 0000	7			
WATER FOUNTAINS	2014-04-30	6,742		S/L	7 0000	883		41	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TIMBER SALE	2012-06	PURCHASE	2014-10		29,251				29,251	
2 OTTERS	1997-07	PURCHASE	2014-12			2,000				2,000
SAND	2007-04	PURCHASE	2014-12			790				790
GRAVEL	2007-06	PURCHASE	2014-12			678				678
LIME PASTURE	2008-03	PURCHASE	2014-12			1,143			-28	1,115
BEACH SAND	2008-04	PURCHASE	2014-12			890			-32	858
HAWKES- OTTERS	2011-10	PURCHASE	2014-12			1,000			-675	325
55 GALLON DIESEL TANK	2012-04	PURCHASE	2014-12			943			-770	173
BLOWER BUGGY	2013-11	PURCHASE	2014-12			1,957			-1,654	303

**TY 2014 Investments Corporate
Bonds Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY-141041-286	652,014	656,154
MORGAN STANLEY-141058-286	478,338	475,104

**TY 2014 Investments Corporate
Stock Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY-108020	1,154,840	1,412,648
INVSTS-MS (070918)	460,334	569,083
INVSTS-MS (74163)	998,480	2,016,253
INVSTS-MS-074162	897,510	1,794,428
UNITED BANK TRUST ACCOUNT	250,000	250,000
INVSTS-MS (133079) LARGE CAP GROWTH	2,343,179	2,862,049
INVSTS- MS (133321) - COKE		8,110
INVSTS- MS (133085) - REIT	647,152	815,603
INVSTS-MS (133086) - LARGE CAP VALUE	1,329,960	1,471,672
INVSTS- (133080) - SMALL/MID VALUE	453,309	585,823
INVSTS-MS-123747-COMMODITIES	649,431	533,985
INVSTS-MS-141058	1,260,712	1,270,942
INVSTS-MS-070916	2,701,618	2,926,873
INVSTS-MS-070917	578,002	517,103
ROUNDING	1	

**TY 2014 Investments Government
Obligations Schedule**

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

**US Government Securities - End of
Year Book Value:**

3,817,034

**US Government Securities - End of
Year Fair Market Value:**

3,811,409

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAND-OFF GRIFFIN ROAD	AT COST	357,922	1,150,000
LAND-N. PAUL MADDOX ROAD	AT COST	382,544	1,165,977

TY 2014 Land, Etc. Schedule**Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REPLACEMENT EQUIPMENT	45,507	26,440	19,067	19,067
VAN DEVENTER BLDG	101,144	41,566	59,578	59,578
EQUIPMENT	19,031	16,033	2,998	2,998
VEHICLES	148,892	99,989	48,903	48,903
FURNITURE AND FIXTURES	14,582	10,240	4,342	4,343
CABIN-NATURE CENTER	436,374	361,557	74,817	74,818
EQUIPMENT-NATURE CENTER	367,261	212,173	155,088	155,088
LAKE AND ROAD-NATURE CENTER	287,292	220,742	66,550	66,550
CHAPEL-NATURE CENTER	35,758	29,080	6,678	6,678
MGR RESIDENCE-NATURE CENTER	223,689	97,031	126,658	126,657
PAVILION-NATURE CENTER	61,959	49,781	12,178	12,178
STORAGE BARN	54,694	46,679	8,015	8,015
SYRUP SHED CONSTRUCTION	21,946	5,173	16,773	16,773
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	156,941	132,477	24,464	24,464
RESTROOMS	191,967	51,653	140,314	140,314
BLACKSMITH SHED & FORGE	16,213	3,503	12,710	12,710
BOARDWALK	5,226	5,226		
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	46,267	39,173	7,094	7,094
NEW SHOP	16,848	13,076	3,772	3,773
BEAR HOUSE	12,898	11,765	1,133	1,133
OTHER FIXED ASSETS	336,547	124,173	212,374	212,374
WELL AND WELL HOUSE	27,514	26,908	606	607
GAME FENCE	40,157	40,157		
ANIMALS	3,563	2,006	1,557	1,557
PIONEER BARN	53,048	44,380	8,668	8,668
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	10,038	2,317	2,317
BOG GARDEN	11,000	11,000		
KNOT GARDEN	9,072	9,072		

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHILDRENS GARDEN	47,558	35,770	11,788	11,788
LAND-70.799 ACRES LL 25 & 34 4TH DIS	125,394		125,394	250,000
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,498,096
LAND-MT. VERNON	221,000		221,000	952,433
LAND-GA CRAFT	112,500		112,500	344,960
LAND-28.72 ACRES	25,853		25,853	114,880
LAND-MCMICHAEL	55,000		55,000	126,007
LAND-FRANKLIN	269,036		269,036	331,344
LAND - LAKE CLARK ROAD	366,310		366,310	304,875

TY 2014 Other Expenses Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
BANK CHARGES	247		11	236
UTILITIES	5,831		270	5,561
TELEPHONE	2,381		110	2,271
GAS AND OIL	268		12	256
POSTAGE	84		4	80
LANDSCAPING	3,000		139	2,861
INSURANCE	94,995		4,391	90,604
DUES AND SUBSCRIPTIONS	1,326		61	1,265
UTILITIES	30,987		1,432	29,555
TELEPHONE	4,017		186	3,831
GAS AND OIL	8,336		385	7,951
POSTAGE	209		10	199
STAFF DEVEL/CONT EDU	1,041		48	993
EQUIPMENT RENTAL	12,258		567	11,691
UNIFORMS	4,572		211	4,361
LANDSCAPING	31,670		1,464	30,206
ANIMAL FOOD	41,120		1,901	39,219
DUES AND SUBSCRIPTIONS	1,099		51	1,048
PUBLICITY	2,609		121	2,488
VET FEES	3,600		166	3,434
MISCELLANEOUS	6,087		281	5,806
CONTRACT LABOR	855		40	815
SUPPLIES	50,910		2,354	48,556

TY 2014 Other Income Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	43,765		43,765

TY 2014 Other Liabilities Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE TAX WITHHELD	1,641	1,775
RETIREMENT W/H PAYABLE	1,061	673

TY 2014 Other Professional Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGT FEES	187,513	187,513		
DAUSET TRAILS	3,615		167	3,448

TY 2014 Taxes Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	21,917	21,917		
TAXES-FOREIGN	16,066	16,066		
DAUSET TRAILS	36,348		1,681	34,667

Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
 Schedules Listing Each Security Held at the End of the Fiscal Year
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Morgan Stanley

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Fiduciary Services Active Assets Account
 308-070918-286

DAUGHTRY FOUNDATION, INC.
 C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ACCRETIVE HEALTH INC (ACHI) <i>Share Price \$5 780</i>	5/3/13	394 000	\$10 657	\$4,198 82	\$2,277 32	\$(1,921 50) LT	—	—
ACORDA THERAPEUTICS INC (ACOR) <i>Share Price \$33 280</i>	5/3/13	133 000	35 951	4,781 43	4,426 24	(355 19) LT	—	—
AMERICAN EQ INVT LIFE HLDG C (AEL)	8/1/13 3/5/14	141 000 51 000	18 830 22 820	2,655 01 1,163 83	4,107 33 1,485 63	1,452 32 LT 321 80 LT		

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Fiduciary Services Active Assets Account
308-070918-286

DAUGHTRY FOUNDATION, INC.
C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		192 000		3,818 84	5,592 96	1,774 12 LT	38 00	0 67
<i>Share Price \$29 130, Next Dividend Payable 12/2015</i>								
ASPEN TECHNOLOGY INC (AZPN)	5/3/13	251 000	28 794	7,227 34	9,660 99	2,433 65 LT	—	—
<i>Share Price \$38 490</i>								
ATHENAHEALTH INC COM (ATHN)	11/30/12	9 000	63 552	571 97	1,074 51	502 54 LT		
	4/16/13	2 000	94 690	189 38	238 78	49 40 LT		
	5/3/13	34 000	90 640	3,081 76	4,059 26	977 50 LT		
	5/22/13	22 000	87 420	1,923 24	2,626 58	703 34 LT		
	7/1/13	17 000	85 890	1,460 13	2,029 63	569 50 LT		
Total		84 000		7,226 48	10,028 76	2,802 28 LT	—	—
<i>Share Price \$119 390</i>								
BALCHEM CP (BCPC)	7/31/14	28 000	49 473	1,385 24	1,550 64	165 40 ST		
	8/14/14	10 000	52 970	529 70	553 80	24 10 ST		
	9/30/14	7 000	58 239	407 67	387 66	(20 01) ST		
	10/14/14	16 000	53 586	857 37	886 08	28 71 ST		
	2/12/15	12 000	56 103	673 24	664 56	(8 68) ST		
Total		73 000		3,853 22	4,042 74	189 52 ST	22 00	0 54
<i>Share Price \$55 380, Next Dividend Payable 01/2016</i>								
BARRACUDA NETWORKS INC (CUDA)	2/21/14	33 000	35 734	1,179 21	1,269 51	90 30 LT		
	3/5/14	53 000	38 342	2,032 11	2,038 91	6 80 LT		
	7/18/14	39 000	30 366	1,184 26	1,500 33	316 07 ST		
	9/3/14	44 000	25 999	1,143 96	1,692 68	548 72 ST		
	9/30/14	2 000	25 480	50 96	76 94	25 98 ST		
	2/17/15	25 000	36 036	900 91	961 75	60 84 ST		
Total		196 000		6,491 41	7,540 12	97 10 LT 951 61 ST	—	—
<i>Share Price \$38 470</i>								
BROADSOFT INC COM (BSFT)	5/3/13	86 000	25 880	2,225 68	2,877 56	651 88 LT		
	5/22/13	23 000	27 900	641 70	769 58	127 88 LT		
	8/21/13	41 000	32 090	1,315 69	1,371 86	56 17 LT		
	6/25/14	28 000	24 458	684 83	936 88	252 05 ST		
Total		178 000		4,867 90	5,955 88	835 93 LT 252 05 ST	—	—
<i>Share Price \$33 460</i>								

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Fiduciary Services Active Assets Account
308-070918-286

DAUGHTRY FOUNDATION, INC.
C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BUFFALO WILD WINGS INC (BWLD)	5/3/13	58 000	91 760	5,322 08	10,511 92	5,189 84 LT		
	9/3/14	2 000	147 380	294 76	362 48	67 72 ST		
	9/30/14	2 000	135 550	271 10	362 48	91 38 ST		
	10/23/14	5 000	130 112	650 56	906 20	255 64 ST		
	Total	67 000		6,538 50	12,143 08	5,189 84 LT 414 74 ST	—	—
<i>Share Price \$181 240</i>								
CARDTRONICS INC (CATM)	5/3/13	144 000	28 950	4,168 80	5,414 40	1,245 60 LT		
	5/22/13	43 000	28 860	1,240 98	1,616 80	375 82 LT		
	1/30/14	34 000	39 339	1,337 51	1,278 40	(59 11) LT		
	3/5/14	21 000	42 000	882 00	789 60	(92 40) LT		
	Total	242 000		7,629 29	9,099 20	1,469 91 LT	—	—
<i>Share Price \$37 600</i>								
CASEY'S GENERAL STORES INC (CASY)	5/3/13	107 000	59 902	6,409 53	9,640 70	3,231 17 LT		
	1/30/14	11 000	68 780	756 58	991 10	234 52 LT		
	Total	118 000		7,166 11	10,631 80	3,465 69 LT	94 00	0 88
<i>Share Price \$90 100, Next Dividend Payable 05/2015</i>								
CHART INDUSTRIES, INC (GTLS)	8/12/10	30 000	15 159	454 78	1,052 24	597 46 LT		
	6/18/12	4 000	63 170	252 68	140 29	(112 39) LT		
	4/16/13	2 000	77 060	154 12	70 14	(83 98) LT		
	5/3/13	74 000	87 770	6,494 98	2,595 54	(3,899 44) LT		
	9/30/14	1 000	62 660	62 66	35 07	(27 59) ST		
	Total	111 000		7,419 22	3,893 32	(3,498 35) LT (27 59) ST	—	—
<i>Share Price \$35 075</i>								
COMPASS MINERALS INTER INC (CMP)	5/3/13	66 000	87 100	5,748 60	6,151 86	403 26 LT	174 00	2 82
<i>Share Price \$93 210, Next Dividend Payable 06/2015</i>								
COMSCORE INC (SCOR)	5/3/13	172 000	18 433	3,170 49	8,806 40	5,635 91 LT	—	—
<i>Share Price \$51 200</i>								
COMSTOCK RES INC (CRK)	5/3/13	191 000	15 911	3,039 04	681 87	(2,357 17) LT	96 00	14 07
<i>Share Price \$3 570</i>								
COPART INC (CPRT)	5/3/13	91 000	35 670	3,245 97	3,418 87	172 90 LT		
	12/18/13	80 000	35 523	2,841 83	3,005 60	163 77 LT		
	Total	171 000		6,087 80	6,424 47	336 67 LT	—	—
<i>Share Price \$37 570</i>								

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Schedules Listing Each Security Held at the End of the Fiscal Year
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Account Detail

Fiduciary Services Active Assets Account
308-070918-286

DAUGHTRY FOUNDATION, INC.
C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
CORE MARK HOLDING CO INC (CORE)	9/3/14	59 000	51 174	3,019 24	3,794 88	775 64 ST	31 00	0 81
<i>Share Price \$64 320, Next Dividend Payable 06/2015</i>								
CORNERSTONE ONDEMAND INC COM (CSOD)	12/7/11	4 000	17 882	71 53	115 56	44 03 LT		
	2/9/12	39 000	17 608	686 70	1,126 71	440 01 LT		
	12/12/12	39 000	27 893	1,087 82	1,126 71	38 89 LT		
	4/16/13	5 000	33 148	165 74	144 45	(21 29) LT		
	5/3/13	73 000	38 020	2,775 46	2,108 97	(666 49) LT		
	5/2/14	27 000	38 197	1,031 33	780 03	(251 30) ST		
	2/17/15	20 000	35 484	709 69	577 80	(131 89) ST		
	Total	207 000		6,528 27	5,980 23	(164 85) LT (383 19) ST	—	—
<i>Share Price \$28 890</i>								
CVENT INC COM (CVT)	1/10/14	37 000	35 687	1,320 44	1,037 48	(282 96) LT		
	3/5/14	65 000	42 400	2,756 00	1,822 60	(933 40) LT		
	Total	102 000		4,076 44	2,860 08	(1,216 36) LT	—	—
<i>Share Price \$28 040</i>								
E2OPEN INC	1/30/14	109 000	23 968	2,612 46	770 63	(1,841 83) LT		
	3/5/14	24 000	28 810	691 44	169 68	(521 76) LT		
	Total	133 000		3,303 90	940 31	(2,363 59) LT	—	—
<i>Share Price \$7 070</i>								
ENDOLOGIX INC (ELGX)	8/11/11	5 000	8 774	43 87	85 35	41 48 LT		
	1/28/13	45 000	15 748	708 65	768 15	59 50 LT		
	4/16/13	4 000	14 965	59 86	68 28	8 42 LT		
	5/22/13	70 000	14 190	993 30	1,194 90	201 60 LT		
	8/21/13	74 000	15 864	1,173 97	1,263 18	89 21 LT		
	12/18/13	54 000	16 374	884 21	921 78	37 57 LT		
	2/17/15	30 000	14 447	433 41	512 10	78 69 ST		
	Total	282 000		4,297 27	4,813 74	437 78 LT 78 69 ST	—	—
<i>Share Price \$17 070</i>								
INVESTNET INC (ENV)	5/22/13	43 000	20 517	882 25	2,411 44	1,529 19 LT		
	7/30/13	40 000	24 820	992 80	2,243 20	1,250 40 LT		
	12/18/13	22 000	36 452	801 95	1,233 76	431 81 LT		
	9/30/14	17 000	45 042	765 71	953 36	187 65 ST		
	2/17/15	10 000	52 901	529 01	560 80	31 79 ST		

Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
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Fiduciary Services Active Assets Account
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DAUGHTRY FOUNDATION, INC.
C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		132 000		3,971 72	7,402 56	3,211 40 LT 219 44 ST	—	—
<i>Share Price \$56 080</i>								
FEI COMPANY (FEIC)	5/3/13	131 000	67 150	8,796 65	10,000 54	1,203 89 LT		
	9/30/14	15 000	77 540	1,163 10	1,145 10	(18 00) ST		
Total		146 000		9,959 75	11,145 64	1,203 89 LT (18 00) ST	146 00	1 30
<i>Share Price \$76 340, Next Dividend Payable 04/2015</i>								
FINANCIAL ENGINES (FNGN)	5/3/13	174 000	36 074	6,276 88	7,278 42	1,001 54 LT		
	5/3/13	27 000	35 807	966 78	1,129 41	162 63 LT H		
	12/17/14	39 000	34 781	1,356 47	1,631 37	274 90 ST		
Total		240 000		8,600 13	10,039 20	1,164 17 LT 274 90 ST	67 00	0 66
<i>Share Price \$41 830, Next Dividend Payable 04/06/15, Basis Adjustment Due to Wash Sale \$27 68</i>								
FORTINET INC (FTNT)	5/3/13	255 000	18 333	4,674 86	8,912 25	4,237 39 LT		
	8/21/13	92 000	20 140	1,852 88	3,215 40	1,362 52 LT		
	12/18/13	80 000	17 882	1,430 53	2,796 00	1,365 47 LT		
	12/20/13	112 000	18 040	2,020 48	3,914 40	1,893 92 LT		
Total		539 000		9,978 75	18,838 05	8,859 30 LT	—	—
<i>Share Price \$34 950</i>								
FOX FACTORY HOLDING CORP (FOXF)	1/10/14	122 000	17 699	2,159 30	1,871 48	(287 82) LT		
	7/16/14	55 000	16 060	883 30	843 70	(39 60) ST		
Total		177 000		3,042 60	2,715 18	(287 82) LT (39 60) ST	—	—
<i>Share Price \$15 340</i>								
FRESH MARKET INC THE (TFM)	3/7/13	16 000	39 037	624 60	650 24	25 64 LT		
	3/7/13	14 000	42 044	588 62	568 96	(19 66) LT H		
	4/16/13	1 000	40 290	40 29	40 64	0 35 LT		
	6/14/13	70 000	52 520	3,676 40	2,844 80	(831 60) LT		
	7/24/13	39 000	52 830	2,060 37	1,584 96	(475 41) LT		
	12/18/13	45 000	39 890	1,795 07	1,828 80	33 73 LT		
	1/30/14	24 000	35 200	844 80	975 36	130 56 LT		
	12/17/14	19 000	40 049	760 94	772 16	11 22 ST		
Total		228 000		10,391 09	9,265 92	(1,136 39) LT 11 22 ST	—	—
<i>Share Price \$40 640, Basis Adjustment Due to Wash Sale \$27 93</i>								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
GEOSPACE TECHNOLOGIES CORP COM (GEOS)	8/7/13	18 000	73 510	1,323 18	297 18	(1,026 00) LT		
	8/21/13	28 000	69 970	1,959 16	462 28	(1,496 88) LT		
	9/12/13	9 000	76 350	687 15	148 59	(538 56) LT		
	12/18/13	20 000	90 730	1,814 60	330 20	(1,484 40) LT		
	2/27/14	12 000	74 020	888 24	198 12	(690 12) LT		
	Total	87 000		6,672 33	1,436 37	(5,235 96) LT	—	—
<i>Share Price \$16 510</i>								
GRUBHUB INC (GRUB)	9/4/14	75 000	39 937	2,995 28	3,404 25	408 97 ST		
	9/24/14	11 000	35 828	394 11	499 29	105 18 ST		
	Total	86 000		3,389 39	3,903 54	514 15 ST	—	—
<i>Share Price \$45 390</i>								
H&E EQUIPMENT SVCS INC (HEES)	4/17/13	16 000	19 457	311 31	399 84	88 53 LT		
	5/3/13	122 000	20 550	2,507 10	3,048 78	541 68 LT		
	1/8/14	44 000	30 794	1,354 95	1,099 56	(255 39) LT		
	Total	182 000		4,173 36	4,548 18	374 82 LT	182 00	4 00
<i>Share Price \$24 990, Next Dividend Payable 06/2015</i>								
HIBBETT SPORTS INC (HIBB)	5/3/13	137 000	56 217	7,701 70	6,721 22	(980 48) LT		
	12/30/13	29 000	67 242	1,950 03	1,422 74	(527 29) LT		
	1/30/14	14 000	59 330	830 62	686 84	(143 78) LT		
	Total	180 000		10,482 35	8,830 80	(1,651 55) LT	—	—
<i>Share Price \$49 060</i>								
HUBSPOT, INC (HUBS)	10/10/14	65 000	29 045	1,887 91	2,593 50	705 59 ST	—	—
<i>Share Price \$39 900</i>								
ICON PLC (ICLR)	5/3/13	161 000	32 810	5,282 41	11,355 33	6,072 92 LT		
	1/30/14	33 000	42 246	1,394 13	2,327 49	933 36 LT		
	5/2/14	38 000	39 818	1,513 10	2,680 14	1,167 04 ST		
	Total	232 000		8,189 64	16,362 96	7,006 28 LT	—	—
<i>Share Price \$70 530</i>								
IDEX CORPORATION DELAWARE (IEX)	5/3/13	128 000	53 206	6,810 31	9,706 24	2,895 93 LT	143 00	1 47
<i>Share Price \$75 830, Next Dividend Payable 04/2015</i>								
IMPERVA INC COM (IMPV)	5/3/13	21 000	37 900	795 90	896 70	100 80 LT		
	10/8/13	47 000	38 130	1,792 11	2,006 90	214 79 LT		
	3/5/14	31 000	64 822	2,009 49	1,323 70	(685 79) LT		
	6/25/14	71 000	21 945	1,558 13	3,031 70	1,473 57 ST		
	2/17/15	26 000	44 161	1,148 19	1,110 20	(37 99) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/13/15	32 000	41 699	1,334 37	1,366 40	32 03 ST		
	Total	228 000		8,638 19	9,735 60	(370 20) LT 1,467 61 ST	—	—
<i>Share Price \$42 700</i>								
INC RESH HLDGS INC CL A (INCR)	2/3/15	108 000	22 784	2,460 65	3,534 84	1,074 19 ST	—	—
<i>Share Price \$32 730</i>								
INSULET CORP (PODD)	5/3/13	149 000	25 865	3,853 89	4,969 15	1,115 26 LT		
	6/25/14	30 000	37 567	1,127 01	1,000 50	(126 51) ST		
	8/21/14	43 000	34 465	1,481 99	1,434 05	(47 94) ST		
	12/17/14	15 000	43 337	650 06	500 25	(149 81) ST		
	Total	237 000		7,112 95	7,903 95	1,115 26 LT (324 26) ST	—	—
<i>Share Price \$33 350</i>								
INTEGRA LIFESCIENCES CRP NEW (IART)	5/3/13	87 000	35 034	3,047 94	5,363 55	2,315 61 LT	—	—
<i>Share Price \$61 650</i>								
INTEGRATED DEVICES TECH INC (IDTI)	5/3/13	319 000	7 160	2,284 04	6,386 38	4,102 34 LT	—	—
<i>Share Price \$20 020</i>								
ITC HOLDINGS (ITC)	5/3/13	141 000	30 159	4,252 41	5,277 63	1,025 22 LT	92 00	1 74
<i>Share Price \$37 430, Next Dividend Payable 06/2015</i>								
JONES LANG LASALLE INC (JLL)	5/3/13	51 000	99 360	5,067 36	8,690 40	3,623 04 LT	26 00	0 29
<i>Share Price \$170 400, Next Dividend Payable 06/2015</i>								
LIFELOCK INC (LOCK)	1/30/15	150 000	14 583	2,187 50	2,116 50	(71 00) ST	—	—
<i>Share Price \$14 110</i>								
LIONS GATE ENTERTAINMENT CORP (LGF)	5/3/13	302 000	26 350	7,957 55	10,243 84	2,286 29 LT		
	2/17/15	43 000	31 803	1,367 52	1,458 56	91 04 ST		
	Total	345 000		9,325 07	11,702 40	2,286 29 LT 91 04 ST	97 00	0 82
<i>Share Price \$33 920, Next Dividend Payable 05/22/15</i>								
LIVE PERSON INC (LPSN)	5/3/13	280 000	12 883	3,607 21	2,865 79	(741 42) LT		
	5/22/13	181 000	9 370	1,695 97	1,852 53	156 56 LT		
	Total	461 000		5,303 18	4,718 33	(584 86) LT	—	—
<i>Share Price \$10 235</i>								
LUMBER LIQUIDATORS HLDGS INC (LL)	5/3/13	34 000	82 631	2,809 46	1,046 52	(1,762 94) LT		
	5/3/13	12 000	118 586	1,423 03	369 36	(1,053 67) LT H		
	9/3/14	27 000	58 380	1,576 27	831 06	(745 21) ST		
	9/10/14	5 000	56 224	281 12	153 90	(127 22) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		78 000		6,089 88	2,400 84	(2,816 61) LT (872 43) ST	—	—
<i>Share Price \$30 780, Basis Adjustment Due to Wash Sale \$635 84</i>								
MARKETO INC COM (MKTO)	5/22/13	5 000	24 710	123 55	128 10	4 55 LT		
	12/12/13	56 000	29 993	1,679 59	1,434 72	(244 87) LT		
	3/5/14	98 000	41 293	4,046 67	2,510 76	(1,535 91) LT		
	5/2/14	91 000	27 265	2,481 13	2,331 42	(149 71) ST		
	2/17/15	19 000	27 978	531 58	486 78	(44 80) ST		
Total		269 000		8,862 52	6,891 78	(1,776 23) LT (194 51) ST	—	—
<i>Share Price \$25 620</i>								
MAXIMUS INC (MMS)	5/3/13	81 000	38 510	3,119 31	5,407 56	2,288 25 LT		
	7/2/13	39 000	36 100	1,407 90	2,603 64	1,195 74 LT		
	3/27/14	39 000	43 390	1,692 21	2,603 64	911 43 LT		
	5/2/14	44 000	41 908	1,843 95	2,937 44	1,093 49 ST		
	6/25/14	10 000	42 660	426 60	667 60	241 00 ST		
	8/7/14	22 000	38 916	856 15	1,468 72	612 57 ST		
Total		235 000		9,346 12	15,688 60	4,395 42 LT 1,947 06 ST	42 00	0 26
<i>Share Price \$66 760, Next Dividend Payable 05/2015</i>								
MEDIDATA SOLUTIONS INC COM (MDSO)	5/3/13	132 000	33 770	4,457 64	6,473 28	2,015 64 LT		
	1/30/14	26 000	63 458	1,649 90	1,275 04	(374 86) LT		
	2/11/14	34 000	54 584	1,855 87	1,667 36	(188 51) LT		
	4/16/14	14 000	49 444	692 22	686 56	(5 66) ST		
	5/2/14	87 000	36 785	3,200 29	4,266 48	1,066 19 ST		
Total		293 000		11,855 92	14,368 72	1,452 27 LT 1,060 53 ST	—	—
<i>Share Price \$49 040</i>								
MEDNAX INC (MD)	5/3/13	114 000	44 252	5,044 76	8,266 14	3,221 38 LT	—	—
<i>Share Price \$72 510</i>								
MERCADOLIBRE INC (MELI)	5/3/13	63 000	101 200	6,375 60	7,718 76	1,343 16 LT	26 00	0 33
<i>Share Price \$122 520, Next Dividend Payable 04/15/15</i>								
MONOLITHIC PWR SYSTEMS INC (MPWR)	5/3/13	92 000	23 921	2,200 75	4,843 80	2,643 05 LT R		
	1/8/14	43 000	33 660	1,447 38	2,263 95	816 57 LT R		
Total		135 000		3,648 13	7,107 75	3,459 62 LT	108 00	1 51
<i>Share Price \$52 650, Next Dividend Payable 04/15/15</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
MONOTYPE IMAGING HLDGS INC (TYPE)	5/3/13	234 000	22 746	5,322 51	7,637 76	2,315 25 LT	94 00	1 23
<i>Share Price \$32 640, Next Dividend Payable 04/21/15</i>								
MONRO MUFFLER & BRAKE (MNRO)	1/8/14	9 000	56 755	510 80	585 45	74 65 LT		
	1/27/14	14 000	54 270	759 78	910 70	150 92 LT		
	1/30/14	10 000	55 620	556 20	650 50	94 30 LT		
	2/24/14	28 000	58 010	1,624 29	1,821 40	197 11 LT		
	2/28/14	16 000	59 120	945 92	1,040 80	94 88 LT		
	3/5/14	17 000	61 030	1,037 51	1,105 85	68 34 LT		
	6/25/14	20 000	53 668	1,073 36	1,301 00	227 64 ST		
	10/30/14	27 000	52 500	1,417 51	1,756 35	338 84 ST		
	12/17/14	8 000	55 960	447 68	520 40	72 72 ST		
	2/12/15	17 000	60 419	1,027 12	1,105 85	78 73 ST		
Total		166 000		9,400 17	10,798 30	680 20 LT 717 93 ST	86 00	0 79
<i>Share Price \$65 050, Next Dividend Payable 06/2015</i>								
MSC INDL DIRECT CO CLASS A (MSM)	5/3/13	72 000	79 163	5,699 72	5,198 40	(501 32) LT	115 00	2 21
<i>Share Price \$72 200, Next Dividend Payable 04/2015</i>								
MTS SYSTEMS CORP (MTSC)	1/8/14	16 000	69 690	1,115 04	1,210 40	95 36 LT		
	1/8/14	14 000	67 312	942 37	1,059 10	116 73 LT H		
	1/30/14	35 000	68 704	2,404 65	2,647 75	243 10 LT		
	3/5/14	13 000	71 610	930 93	983 45	52 52 LT		
	5/2/14	8 000	65 973	527 78	605 20	77 42 ST		
	9/3/14	19 000	71 299	1,354 69	1,437 35	82 66 ST		
Total		105 000		7,275 46	7,943 25	507 71 LT 160 08 ST	126 00	1 58
<i>Share Price \$75 650, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$40 21</i>								
NEWPARK RES NEW (NR)	5/3/13	400 000	10 956	4,382 40	3,644 00	(738 40) LT		
	1/8/14	79 000	11 911	940 93	719 69	(221 24) LT		
	12/3/14	40 000	9 913	396 53	364 40	(32 13) ST		
Total		519 000		5,719 86	4,728 09	(959 64) LT (32 13) ST	—	—
<i>Share Price \$9 110</i>								
NOODLES & COMPANY CLASS A (NDLS)	10/14/14	85 000	21 083	1,792 06	1,482 40	(309 66) ST		
	10/30/14	34 000	21 760	739 84	592 96	(146 88) ST		
	12/17/14	40 000	25 804	1,032 17	697 60	(334 57) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		159 000		3,564 07	2,772 96	(791 11) ST	—	—
<i>Share Price \$17 440</i>								
NOVADAQ TECH INC (NVDQ)	12/4/14	150 000	13 398	2,009 72	2,436 00	426 28 ST		
	2/12/15	117 000	14 371	1,681 41	1,900 08	218 67 ST		
Total		267 000		3,691 13	4,336 08	644 95 ST	—	—
<i>Share Price \$16 240</i>								
OLD NATL BANCORP IND (ONB)	5/3/13	228 000	12 290	2,802 12	3,235 32	433 20 LT		
	9/30/14	32 000	13 113	419 62	454 08	34 46 ST		
Total		260 000		3,221 74	3,689 40	433 20 LT 34 46 ST	125 00	3 38
<i>Share Price \$14 190, Next Dividend Payable 06/2015</i>								
OPOWER INC (OPWR)	9/3/14	114 000	16 554	1,887 18	1,154 82	(732 36) ST	—	—
<i>Share Price \$10 130</i>								
ORBITAL ATK INC COM (OA)	5/3/13	103 000	41 104	4,233 66	7,892 89	3,659 23 LT		
	12/18/13	16 000	54 644	874 31	1,226 08	351 77 LT		
	12/30/13	21 000	54 157	1,137 29	1,609 23	471 94 LT		
	1/30/14	23 000	47 425	1,090 78	1,762 49	671 71 LT		
Total		163 000		7,336 04	12,490 69	5,154 65 LT	170 00	1 36
<i>Share Price \$76 630</i>								
OSI SYSTEMS INC (OSIS)	11/12/13	24 000	72 720	1,745 28	1,782 24	36 96 LT		
	1/8/14	38 000	55 960	2,126 48	2,821 88	695 40 LT		
	1/30/14	8 000	57 900	463 20	594 08	130 88 LT		
	3/5/14	27 000	63 986	1,727 63	2,005 02	277 39 LT		
Total		97 000		6,062 59	7,203 22	1,140 63 LT	—	—
<i>Share Price \$74 260</i>								
PACIRA PHARMACEUTICALS INC COM (PCRX)	12/18/13	63 000	47 518	2,993 63	5,597 55	2,603 92 LT		
	3/5/14	10 000	80 210	802 10	888 50	86 40 LT		
	4/2/14	13 000	67 445	876 78	1,155 05	278 27 ST		
	9/26/14	12 000	94 638	1,135 65	1,066 20	(69 45) ST		
Total		98 000		5,808 16	8,707 30	2,690 32 LT 208 82 ST	—	—
<i>Share Price \$88 850</i>								
QUALYS INC COM (QLYS)	10/1/12	15 000	14 298	214 47	697 20	482 73 LT		
	10/2/12	51 000	13 882	707 98	2,370 48	1,662 50 LT		
	3/11/13	69 000	12 500	862 50	3,207 12	2,344 62 LT		
	3/12/13	5 000	12 606	63 03	232 40	169 37 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	4/16/13	3 000	11 567	34 70	139 44	104 74 LT		
	7/30/13	69 000	15 814	1,091 19	3,207 12	2,115 93 LT		
	9/22/14	5 000	24 090	120 45	232 40	111 95 ST		
Total		217 000		3,094 32	10,086 16	6,879 89 LT 111 95 ST	—	—
<i>Share Price \$46 480</i>								
QUANTA SERVICES INC (PWR)	5/3/13	115 000	29 150	3,352 25	3,280 95	(71 30) LT	—	—
<i>Share Price \$28 530</i>								
RPX CORPORATION COM (RPXC)	6/25/14	122 000	17 179	2,095 80	1,755 58	(340 22) ST		
	6/25/14	15 000	17 126	256 89	215 85	(41 04) ST H		
	12/17/14	7 000	13 186	92 30	100 73	8 43 ST		
Total		144 000		2,444 99	2,072 16	(372 83) ST	—	—
<i>Share Price \$14 390, Basis Adjustment Due to Wash Sale \$59 09</i>								
SOLARWINDS INC (SWI)	5/3/13	153 000	45 149	6,907 74	7,839 72	931 98 LT		
	12/18/13	27 000	36 440	983 88	1,383 48	399 60 LT		
Total		180 000		7,891 62	9,223 20	1,331 58 LT	—	—
<i>Share Price \$51 240</i>								
STAGE STORES INC (SSI)	10/31/12	2 000	23 905	47 81	45 84	(1 97) LT		
	12/4/12	39 000	25 749	1,004 21	893 88	(110 33) LT		
	1/3/13	88 000	22 457	1,976 20	2,016 96	40 76 LT		
	4/16/13	6 000	27 622	165 73	137 52	(28 21) LT		
	12/30/13	79 000	22 812	1,802 11	1,810 68	8 57 LT		
Total		214 000		4,996 06	4,904 88	(91 18) LT	120 00	2 44
<i>Share Price \$22 920, Next Dividend Payable 06/2015</i>								
SVB FNCL GRP (SIVB)	6/7/11	26 000	57 242	1,488 28	3,303 04	1,814 76 LT		
	9/9/11	15 000	42 006	630 09	1,905 60	1,275 51 LT		
	9/19/11	10 000	41 056	410 56	1,270 40	859 84 LT		
	1/28/13	7 000	64 213	449 49	889 28	439 79 LT		
	4/16/13	3 000	67 613	202 84	381 12	178 28 LT		
	5/3/13	39 000	71 360	2,783 04	4,954 56	2,171 52 LT		
Total		100 000		5,964 30	12,704 00	6,739 70 LT	—	—
<i>Share Price \$127 040</i>								
TABLEAU SOFTWARE INC CL-A (DATA)	5/22/13	8 000	53 140	425 12	740 16	315 04 LT		
	7/30/13	36 000	53 810	1,937 16	3,330 72	1,393 56 LT		
	12/20/13	9 000	64 950	584 55	832 68	248 13 LT		
	5/2/14	43 000	58 935	2,534 20	3,978 36	1,444 16 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		96 000		5,481 03	8,881 92	1,956 73 LT 1,444 16 ST	—	—
<i>Share Price \$92 520</i>								
TENNANT CO (TNC)	5/3/13	90 000	49 880	4,489 20	5,883 30	1,394 10 LT		
	12/30/13	25 000	68 030	1,700 74	1,634 25	(66 49) LT		
	5/2/14	8 000	63 950	511 60	522 96	11 36 ST		
	12/17/14	11 000	68 535	753 88	719 07	(34 81) ST		
Total		134 000		7,455 42	8,759 58	1,327 61 LT (23 45) ST	107 00	1 22
<i>Share Price \$65 370, Next Dividend Payable 06/2015</i>								
TETRA TECHNOLOGIES INC DEL (TTI)	5/3/13	252 000	9 510	2,396 52	1,557 36	(839 16) LT		
	5/3/13	129 000	10 304	1,329 25	797 22	(532 03) LT H		
	1/8/14	145 000	11 920	1,728 40	896 10	(832 30) LT		
Total		526 000		5,454 17	3,250 68	(2,203 49) LT	—	—
<i>Share Price \$6 180, Basis Adjustment Due to Wash Sale \$525 70</i>								
THERMON GROUP HOLDINGS INC COM (THR)	5/3/13	111 000	19 259	2,137 76	2,671 77	534 01 LT		
	12/30/13	98 000	27 422	2,687 36	2,358 86	(328 50) LT		
	9/30/14	17 000	25 200	428 40	409 19	(19 21) ST		
Total		226 000		5,253 52	5,439 82	205 51 LT (19 21) ST	—	—
<i>Share Price \$24 070</i>								
TREX COMPANY INC (TREX)	10/15/13	85 000	24 070	2,045 98	4,635 05	2,589 07 LT		
	1/30/14	8 000	33 775	270 20	436 24	166 04 LT		
	2/27/14	18 000	38 470	692 46	981 54	289 08 LT		
	3/5/14	32 000	38 443	1,230 18	1,744 96	514 78 LT		
	4/16/14	38 000	35 829	1,361 49	2,072 14	710 65 ST		
	9/3/14	46 000	37 169	1,709 76	2,508 38	798 62 ST		
Total		227 000		7,310 07	12,378 31	3,558 97 LT 1,509 27 ST	—	—
<i>Share Price \$54 530</i>								
ULTRATECH INC (UTEK)	1/30/14	103 000	25 599	2,636 70	1,786 02	(850 68) LT		
	9/10/14	19 000	25 660	487 54	329 46	(158 08) ST		
Total		122 000		3,124 24	2,115 48	(850 68) LT (158 08) ST	—	—
<i>Share Price \$17 340</i>								

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DAUGHTRY FOUNDATION, INC.
C/O WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
US ECOLOGY INC NEW (ECOL)	10/8/14	33 000	42 993	1,418 76	1,649 01	230 25 ST		
	10/27/14	29 000	45 939	1,332 23	1,449 13	116 90 ST		
	12/17/14	36 000	39 251	1,413 04	1,798 92	385 88 ST		
	2/12/15	15 000	43 448	651 72	749 55	97 83 ST		
	3/26/15	12 000	48 570	582 84	599 64	16 80 ST		
Total		125 000		5,398 59	6,246 25	847 66 ST	90 00	1 44
<i>Share Price \$49 970, Next Dividend Payable 04/2015</i>								
VARONIS SYSTEMS INC (VRNS)	10/23/14	83 000	19 007	1,577 56	2,129 78	552 22 ST	—	—
<i>Share Price \$25 660</i>								
VERINT SYSTEMS INC (VRNT)	5/3/13	146 000	34 115	4,980 82	9,041 78	4,060 96 LT	—	—
<i>Share Price \$61 930</i>								
VOCERA COMM INC (VCRA)	5/3/13	159 000	12 665	2,013 74	1,577 28	(436 46) LT		
	12/18/13	90 000	15 693	1,412 36	892 80	(519 56) LT		
Total		249 000		3,426 10	2,470 08	(956 02) LT	—	—
<i>Share Price \$9 920</i>								
WESTERN ALLIANCE BANCORP (WAL)	5/3/13	168 000	14 800	2,486 38	4,979 52	2,493 14 LT		
	5/22/13	72 000	14 880	1,071 36	2,134 08	1,062 72 LT		
	2/12/15	18 000	28 050	504 90	533 52	28 62 ST		
	3/25/15	12 000	28 839	346 07	355 68	9 61 ST		
Total		270 000		4,408 71	8,002 80	3,555 86 LT 38 23 ST	—	—
<i>Share Price \$29 640</i>								
WISDOMTREE INVSTS INC (WETF)	5/3/13	111 000	11 610	1,288 71	2,382 06	1,093 35 LT		
	3/5/14	264 000	15 708	4,146 99	5,665 44	1,518 45 LT		
	9/10/14	32 000	12 171	389 47	686 72	297 25 ST		
	2/17/15	22 000	18 642	410 13	472 12	61 99 ST		
Total		429 000		6,235 30	9,206 34	2,611 80 LT 359 24 ST	137 00	1 48
<i>Share Price \$21 460, Next Dividend Payable 06/2015</i>								
WIX COM LTD (WIX)	1/10/14	78 000	26 445	2,062 71	1,494 48	(568 23) LT	—	—
<i>Share Price \$19 160</i>								
XO GROUP INC COM (XOXO)	5/3/13	147 000	11 607	1,706 17	2,597 49	891 32 LT	—	—
<i>Share Price \$17 670</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
XPO LOGISTICS INC NEW (XPO)	1/31/14	37 000	24 750	915 75	1,682 39	766 64 LT		
	2/27/14	36 000	31 147	1,121 28	1,636 92	515 64 LT		
	3/5/14	39 000	30 672	1,196 19	1,773 33	577 14 LT		
	4/9/14	29 000	27 672	802 49	1,318 63	516 14 ST		
	4/15/14	29 000	25 890	750 81	1,318 63	567 82 ST		
	Total		170 000		4,786 52	7,729 90	1,859 42 LT 1,083 96 ST	—

Share Price \$45.470

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	96.6%	\$460,334.26	\$569,082.87	\$93,900.36 LT \$14,848.20 ST	\$2,554.00 \$0.00	0.45%

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**DAUGHTRY FOUNDATION, INC. C/O
ATTN MACK DAVIS**

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ISHARES S&P MIDCAP 400 INDEX (IJH)	9/28/06	8,173 054	\$75 741	\$619,038 31	\$1,242,140 75	\$623,102 44 LT		
	1/2/08	67 000	84 250	5,644 75	10,182 66	4,537 91 LT		
	2/1/08	71 000	80 870	5,741 77	10,790 58	5,048 81 LT		
	3/4/08	72 000	78 160	5,627 52	10,942 56	5,315 04 LT		
	4/1/08	71 000	79 970	5,677 87	10,790 58	5,112 71 LT		
	5/2/08	67 000	85 440	5,724 48	10,182 66	4,458 18 LT		

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DAUGHTRY FOUNDATION, INC. C/O
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EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	6/6/08	64 000	88 450	5,660 80	9,726 72	4,065 92 LT		
	7/2/08	83 000	81 950	6,801 85	12,614 34	5,812 49 LT		
	8/12/08	83 000	81 610	6,773 63	12,614 34	5,840 71 LT		
	9/3/08	84 000	79 880	6,709 92	12,766 32	6,056 40 LT		
	10/1/08	94 000	71 480	6,719 12	14,286 12	7,567 00 LT		
	11/3/08	30 000	57 030	1,710 90	4,559 40	2,848 50 LT		
	1/2/09	160 000	54 605	8,736 80	24,316 80	15,580 00 LT		
	1/7/09	126 000	54 640	6,884 64	19,149 48	12,264 84 LT		
	4/1/09	356 000	49 022	17,451 83	54,104 88	36,653 05 LT		
	5/8/09	149 000	58 088	8,655 16	22,645 02	13,989 86 LT		
	6/2/09	145 000	59 878	8,682 24	22,037 10	13,354 86 LT		
	8/3/09	210 000	63 895	13,417 95	31,915 80	18,497 85 LT		
	9/4/09	85 000	64 690	5,498 65	12,918 30	7,419 65 LT		
	10/5/09	83 000	66 460	5,516 18	12,614 34	7,098 16 LT		
	12/18/09	76 000	71 160	5,408 16	11,550 48	6,142 32 LT		
	1/29/10	77 000	71 270	5,487 79	11,702 46	6,214 67 LT		
	3/19/10	139 000	78 627	10,929 15	21,125 22	10,196 07 LT		
	5/12/14	386 000	137 165	52,945 69	58,664 28	5,718 59 ST		
	Purchases	10,951 054		831,445 16	1,664,341 19	827,177 44 LT 5,718 59 ST		
Long Term Reinvestments		855 946		66,064 72	130,086 67	64,021 95 LT		
Total		11,807 000		897,509 88	1,794,427 86	891,199 39 LT 5,718 59 ST	23,425 00	1 30

Share Price \$151.980, GIMA Status AL, Next Dividend Payable 06/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.6%	\$897,509.88	\$1,794,427.86	\$891,199.39 LT 5,718.59 ST	\$23,425.00 \$0.00	1.30%

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EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ISHARES RUSSELL 1000 ETF (IWB)	5/21/03	7,781.326	\$49.240	\$383,152.49	\$901,466.62	\$518,314.13 LT		
	5/27/05	113.000	64.660	7,306.58	13,091.05	5,784.47 LT		
	8/1/06	3,391.000	68.860	233,504.26	392,847.35	159,343.09 LT		
	7/2/08	78.000	70.830	5,524.74	9,036.30	3,511.56 LT		
	8/12/08	77.000	71.160	5,479.32	8,920.45	3,441.13 LT		
	9/3/08	79.000	69.490	5,489.71	9,152.15	3,662.44 LT		

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EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	10/1/08	87 000	63 030	5,483 61	10,078 95	4,595 34 LT		
	11/3/08	27 000	52 310	1,412 37	3,127 95	1,715 58 LT		
	1/2/09	249 000	50 050	12,462 45	28,846 65	16,384 20 LT		
	1/7/09	198 000	49 758	9,852 00	22,938 30	13,086 30 LT		
	4/1/09	284 000	43 858	12,455 76	32,901 40	20,445 64 LT		
	4/1/09	284 000	43 889	12,464 48	32,901 40	20,436 92 LT		
	5/8/09	246 000	50 560	12,437 64	28,499 10	16,061 46 LT		
	6/2/09	238 000	52 140	12,409 25	27,572 30	15,163 05 LT		
	8/3/09	327 000	54 957	17,971 10	37,882 95	19,911 85 LT		
	9/4/09	119 000	55 438	6,597 12	13,786 15	7,189 03 LT		
	10/5/09	118 000	56 438	6,659 68	13,670 30	7,010 62 LT		
	12/18/09	109 000	60 660	6,611 93	12,627 65	6,015 72 LT		
	1/29/10	111 000	59 917	6,650 84	12,859 35	6,208 51 LT		
	3/19/10	207 000	64 246	13,298 92	23,980 95	10,682 03 LT		
	5/12/14	195 000	106 051	20,680 04	22,590 75	1,910 71 ST		
	Purchases	14,318 326		797,904 29	1,658,778 07	858,963 07 LT 1,910 71 ST		
Long Term Reinvestments		3,085 674		200,575 80	357,475 33	156,899 53 LT		
Total		17,404 000		998,480 09	2,016,253 40	1,015,862 60 LT 1,910 71 ST	34,860 00	1 72

Share Price \$115 850, GIMA Status AL, Next Dividend Payable 06/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99 5%	\$998,480 09	\$2,016,253 40	\$1,015,862 60 LT 1,910 71 ST	\$34,860 00 \$0 00	1 73%

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Fiduciary Services Active Assets Account
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DAUGHTRY FOUNDATION, INC. C/O
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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
3M COMPANY (MMM)	5/2/14	111 000	\$140 024	\$15,542 64	\$18,309 45	\$2,766 81 ST	\$455 00	2 48
<i>Share Price \$164 950, Next Dividend Payable 06/2015</i>								
ABBOTT LABORATORIES (ABT)	5/2/14	776 000	38 521	29,892 37	35,952 08	6,059 71 ST	745 00	2 07
<i>Share Price \$46 330, Next Dividend Payable 05/2015</i>								
ACCENTURE PLC IRELAND CL A (ACN)	5/2/14	505 000	79 390	40,092 00	47,313 45	7,221 45 ST		
	5/7/14	93 000	78 264	7,278 58	8,713 17	1,434 59 ST		
	7/16/14	67 000	79 739	5,342 49	6,277 23	934 74 ST		

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DAUGHTRY FOUNDATION, INC. C/O
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		665 000		52,713 07	62,303 85	9,590 78 ST	1,357 00	2 17
<i>Share Price \$93 690, Next Dividend Payable 05/2015</i>								
ACE LTD (ACE)	5/2/14	210 000	101 958	21,411 26	23,412 90	2,001 64 ST	546 00	2 33
<i>Share Price \$111 490, Next Dividend Payable 04/21/15</i>								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	5/2/14	614 000	51 297	31,496 05	34,423 91	2,927 86 ST	614 00	1 78
<i>Share Price \$56 065, Next Dividend Payable 04/22/15</i>								
CVS HEALTH CORP COM (CVS)	5/2/14	442 000	73 817	32,627 16	45,618 82	12,991 66 ST	619 00	1 35
<i>Share Price \$103 210, Next Dividend Payable 05/2015</i>								
DANAHER CORPORATION (DHR)	5/2/14	228 000	73 243	16,699 34	19,357 20	2,657 86 ST		
	7/31/14	105 000	73 534	7,721 07	8,914 50	1,193 43 ST		
Total		333 000		24,420 41	28,271 70	3,851 29 ST	180 00	0 63
<i>Share Price \$84 900, Next Dividend Payable 04/24/15</i>								
DELPHI AUTOMOTIVE PLC (DLPH)	5/2/14	253 000	67 830	17,160 99	20,174 22	3,013 23 ST		
	9/24/14	127 000	64 566	8,199 92	10,126 98	1,927 06 ST		
Total		380 000		25,360 91	30,301 20	4,940 29 ST	380 00	1 25
<i>Share Price \$79 740, Next Dividend Payable 05/2015</i>								
DIAGEO PLC SPON ADR NEW (DEO)	5/2/14	123 000	123 459	15,185 50	13,600 11	(1,585 39) ST	414 00	3 04
<i>Share Price \$110 570, Next Dividend Payable 04/10/15</i>								
EATON CORP PLC SHS (ETN)	5/2/14	60 000	72 026	4,321 53	4,076 40	(245 13) ST R		
	8/6/14	125 000	66 187	8,273 38	8,492 50	219 12 ST R		
Total		185 000		12,594 91	12,568 90	(26 01) ST	407 00	3 23
<i>Share Price \$67 940, Next Dividend Payable 06/2015</i>								
EOG RESOURCES INC (EOG)	10/1/14	99 000	98 643	9,765 61	9,077 31	(688 30) ST		
	10/7/14	72 000	95 377	6,867 11	6,601 68	(265 43) ST		
	10/22/14	63 000	96 243	6,063 30	5,776 47	(286 83) ST		
Total		234 000		22,696 02	21,455 46	(1,240 56) ST	157 00	0 73
<i>Share Price \$91 690, Next Dividend Payable 04/2015</i>								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	1/31/14	100 000	74 604	7,460 38	8,677 00	1,216 62 LT		
	1/31/14	12 000	75 046	900 55	1,041 24	140 69 LT H		
	5/2/14	85 000	67 300	5,720 49	7,375 45	1,654 96 ST		
Total		197 000		14,081 42	17,093 69	1,357 31 LT	—	—
<i>Share Price \$86 770, Basis Adjustment Due to Wash Sale \$92 95</i>								
EXXON MOBIL CORP (XOM)	5/2/14	211 000	102 066	21,536 01	17,935 00	(3,601 01) ST	582 00	3 24
<i>Share Price \$85 000, Next Dividend Payable 06/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
FIDELITY NATL INFORMATION SE (FIS)	5/2/14	324 000	54 303	17,594 07	22,051 44	4,457 37 ST		
	5/23/14	13 000	54 794	712 32	884 78	172 46 ST H		
	5/28/14	94 000	53 979	5,074 02	6,397 64	1,323 62 ST		
	Total	431 000		23,380 41	29,333 86	5,953 45 ST	448 00	1 52
<i>Share Price \$68 060, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$10 59</i>								
FRANKLIN RESOURCES INC (BEN)	5/2/14	344 000	52 921	18,204 69	17,654 08	(550 61) ST		
	6/18/14	148 000	57 647	8,531 71	7,595 36	(936 35) ST		
	7/31/14	124 000	54 864	6,803 14	6,363 68	(439 46) ST		
	Total	616 000		33,539 54	31,613 12	(1,926 42) ST	370 00	1 17
<i>Share Price \$51 320, Next Dividend Payable 04/15/15</i>								
GENERAL MILLS INC (GIS)	5/2/14	630 000	52 682	33,189 41	35,658 00	2,468 59 ST	1,109 00	3 11
<i>Share Price \$56 600, Next Dividend Payable 05/2015</i>								
GOLDMAN SACHS GRP INC (GS)	5/2/14	161 000	158 850	25,574 85	30,263 17	4,688 32 ST		
	2/4/15	37 000	179 831	6,653 74	6,954 89	301 15 ST		
	Total	198 000		32,228 59	37,218 06	4,989 47 ST	475 00	1 27
<i>Share Price \$187 970, Next Dividend Payable 06/2015</i>								
HONEYWELL INTERNATIONAL INC (HON)	5/2/14	359 000	92 343	33,151 28	37,447 29	4,296 01 ST	743 00	1 98
<i>Share Price \$104 310, Next Dividend Payable 06/2015</i>								
ILL TOOL WORKS INC (ITW)	5/2/14	271 000	85 474	23,163 45	26,324 94	3,161 49 ST	526 00	1 99
<i>Share Price \$97 140, Next Dividend Payable 04/07/15</i>								
IMPERIAL TOBACCO GP PLC SP ADR (ITYBY)	5/2/14	95 000	85 140	8,088 30	8,356 20	267 90 ST		
	5/7/14	53 000	87 250	4,624 25	4,661 88	37 63 ST		
	Total	148 000		12,712 55	13,018 08	305 53 ST	596 00	4 57
<i>Share Price \$87 960</i>								
INTL BUSINESS MACHINES CORP (IBM)	5/2/14	86 000	191 563	16,474 42	13,803 00	(2,671 42) ST	378 00	2 73
<i>Share Price \$160 500, Next Dividend Payable 06/2015</i>								
JOHNSON & JOHNSON (JNJ)	5/2/14	433 000	99 116	42,917 36	43,559 80	642 44 ST	1,212 00	2 78
<i>Share Price \$100 600, Next Dividend Payable 06/2015</i>								
JOHNSON CONTROLS INCORPORATED (JCI)	5/2/14	367 000	45 170	16,577 39	18,511 48	1,934 09 ST		
	9/17/14	151 000	46 437	7,011 97	7,616 44	604 47 ST		
	Total	518 000		23,589 36	26,127 92	2,538 56 ST	539 00	2 06
<i>Share Price \$50 440, Next Dividend Payable 04/02/15</i>								
JPMORGAN CHASE & CO (JPM)	12/1/08	138 000	29 000	4,002 01	8,360 04	4,358 03 LT		
	5/11/09	172 000	36 557	6,287 80	10,419 76	4,131 96 LT		
	9/8/09	93 000	42 497	3,952 25	5,633 94	1,681 69 LT		
	2/1/10	39 000	39 348	1,534 57	2,362 62	828 05 LT		

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DAUGHTRY FOUNDATION, INC. C/O
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/22/10	63 000	43 630	2,748 68	3,816 54	1,067 86 LT		
	9/22/10	137 000	39 903	5,466 77	8,299 46	2,832 69 LT		
	11/22/10	130 000	38 679	5,028 24	7,875 40	2,847 16 LT		
	5/2/14	385 000	55 513	21,372 51	23,323 30	1,950 79 ST		
Total		1,157 000		50,392 83	70,091 06	17,747 44 LT 1,950 79 ST	1,851 00	2 64
<i>Share Price \$60 580, Next Dividend Payable 04/2015</i>								
LOCKHEED MARTIN CORP (LMT)	5/2/14	123 000	163 979	20,169 37	24,964 08	4,794 71 ST	738 00	2 95
<i>Share Price \$202 960, Next Dividend Payable 06/2015</i>								
LORILLARD INC (LO)	5/2/14	334 000	58 727	19,614 72	21,826 90	2,212 18 ST	882 00	4 04
<i>Share Price \$65 350, Next Dividend Payable 06/2015</i>								
MEDTRONIC PLC SHS (MDT)	1/27/15	197 000	76 950	15,159 15	15,364 03	204 88 ST		
	1/27/15	3 000	76 303	228 91	233 97	5 06 ST H		
	1/28/15	133 000	74 744	9,941 01	10,372 67	431 66 ST		
	3/11/15	111 000	76 738	8,517 91	8,656 89	138 98 ST		
Total		444 000		33,846 98	34,627 56	780 58 ST	542 00	1 56
<i>Share Price \$77 990, Next Dividend Payable 04/17/15, Basis Adjustment Due to Wash Sale \$4 68</i>								
MERCK & CO INC NEW COM (MRK)	8/13/14	221 000	57 818	12,777 85	12,703 08	(74 77) ST		
	8/20/14	129 000	59 281	7,647 26	7,414 92	(232 34) ST		
	9/3/14	128 000	60 805	7,783 03	7,357 44	(425 59) ST		
	9/17/14	118 000	59 749	7,050 37	6,782 64	(267 73) ST		
	12/10/14	131 000	60 327	7,902 89	7,529 88	(373 01) ST		
Total		727 000		43,161 40	41,787 96	(1,373 44) ST	1,309 00	3 13
<i>Share Price \$57 480, Next Dividend Payable 04/08/15</i>								
METLIFE INCORPORATED (MET)	1/14/13	16 000	36 011	576 18	808 80	232 62 LT		
	1/24/13	35 000	37 227	1,302 93	1,769 25	466 32 LT		
	1/28/13	41 000	37 621	1,542 48	2,072 55	530 07 LT		
	2/14/13	41 000	36 903	1,513 04	2,072 55	559 51 LT		
	5/2/14	536 000	51 875	27,804 79	27,094 80	(709 99) ST		
Total		669 000		32,739 42	33,817 95	1,788 52 LT (709 99) ST	937 00	2 77
<i>Share Price \$50 550, Next Dividend Payable 06/2015</i>								
NASDAQ OMX GROUP INC (THE) (NDAQ)	5/2/14	481 000	36 865	17,731 87	24,502 14	6,770 27 ST	289 00	1 17
<i>Share Price \$50 940, Next Dividend Payable 06/2015</i>								
NESTLE SPON ADR REP REG SHR (NSRGY)	5/2/14	370 000	77 120	28,534 40	27,831 58	(702 82) ST	720 00	2 58
<i>Share Price \$75 221, Next Dividend Payable 05/2015</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	1/8/15	48 000	152 110	7,301 30	7,726 08	424 78 ST		
	1/15/15	5 000	154 600	773 00	804 80	31 80 ST H		
	1/21/15	46 000	154 282	7,096 98	7,404 16	307 18 ST		
	1/28/15	37 000	154 400	5,712 79	5,955 52	242 73 ST		
Total		136 000		20,884 07	21,890 56	1,006 49 ST	381 00	1 74
<i>Share Price \$160 960, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$1 59</i>								
OCCIDENTAL PETROLEUM CORP DE (OXY)	5/2/14	138 000	91 294	12,598 51	10,074 00	(2,524 51) ST		
	5/21/14	61 000	92 790	5,660 18	4,453 00	(1,207 18) ST		
Total		199 000		18,258 69	14,527 00	(3,731 69) ST	573 00	3 94
<i>Share Price \$73 000, Next Dividend Payable 04/15/15</i>								
PFIZER INC (PFE)	5/2/14	1,054 000	30 717	32,375 61	36,668 66	4,293 05 ST	1,180 00	3 21
<i>Share Price \$34 790, Next Dividend Payable 06/2015</i>								
PHILIP MORRIS INTL INC (PM)	5/2/14	581 000	85 278	49,546 23	43,766 73	(5,779 50) ST	2,324 00	5 30
<i>Share Price \$75 330, Next Dividend Payable 04/10/15</i>								
PPG INDUSTRIES INC (PPG)	11/19/14	33 000	209 794	6,923 21	7,442 82	519 61 ST		
	1/14/15	41 000	224 600	9,208 59	9,247 14	38 55 ST		
	3/4/15	38 000	237 038	9,007 43	8,570 52	(436 91) ST		
Total		112 000		25,139 23	25,260 48	121 25 ST	300 00	1 18
<i>Share Price \$225 540, Next Dividend Payable 06/2015</i>								
PRUDENTIAL FINANCIAL INC (PRU)	12/17/10	81 000	58 131	4,708 63	6,505 11	1,796 48 LT		
	2/24/11	55 000	63 857	3,512 15	4,417 05	904 90 LT		
	3/10/14	37 000	88 195	3,263 22	2,971 47	(291 75) LT		
Total		173 000		11,484 00	13,893 63	2,409 63 LT	401 00	2 88
<i>Share Price \$80 310, Next Dividend Payable 06/2015</i>								
SCHLUMBERGER LTD (SLB)	12/3/14	82 000	86 511	7,093 91	6,842 08	(251 83) ST		
	12/3/14	13 000	93 572	1,216 43	1,084 72	(131 71) ST H		
	12/17/14	66 000	83 927	5,539 15	5,507 04	(32 11) ST		
Total		161 000		13,849 49	13,433 84	(415 65) ST	322 00	2 39
<i>Share Price \$83 440, Next Dividend Payable 04/10/15, Basis Adjustment Due to Wash Sale \$125 38</i>								
ST JUDE MEDICAL INC (STJ)	11/12/14	30 000	65 423	1,962 69	1,962 00	(0 69) ST		
	12/3/14	118 000	68 536	8,087 20	7,717 20	(370 00) ST		
Total		148 000		10,049 89	9,679 20	(370 69) ST	172 00	1 77
<i>Share Price \$65 400, Next Dividend Payable 04/30/15</i>								
STATE STREET CORP (STT)	5/2/14	209 000	65 456	13,680 26	15,367 77	1,687 51 ST	251 00	1 63
<i>Share Price \$73 530, Next Dividend Payable 04/16/15</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
TARGET CORPORATION (TGT)	5/2/14	320 000	61 970	19,830 40	26,262 40	6,432 00 ST	666 00	2 53
<i>Share Price \$82 070, Next Dividend Payable 06/2015</i>								
TEXAS INSTRUMENTS (TXN)	10/15/14	244 000	42 794	10,441 78	13,953 13	3,511 35 ST		
	10/22/14	151 000	47 093	7,111 09	8,634 93	1,523 84 ST		
	Total	395 000		17,552 87	22,588 07	5,035 19 ST	537 00	2 37
<i>Share Price \$57 185, Next Dividend Payable 05/2015</i>								
THERMO FISHER SCIENTIFIC (TMO)	2/5/14	141 000	111 834	15,768 58	18,941 94	3,173 36 LT		
	5/2/14	32 000	114 180	3,653 77	4,298 88	645 11 ST		
	Total	173 000		19,422 35	23,240 82	3,173 36 LT 645 11 ST	104 00	0 44
<i>Share Price \$134 340, Next Dividend Payable 04/15/15</i>								
TIME WARNER INC NEW (TWX)	6/11/14	162 000	68 933	11,167 19	13,679 28	2,512 09 ST		
	6/25/14	154 000	68 946	10,617 61	13,003 76	2,386 15 ST		
	11/19/14	103 000	81 080	8,351 24	8,697 32	346 08 ST		
	Total	419 000		30,136 04	35,380 36	5,244 32 ST	587 00	1 65
<i>Share Price \$84 440, Next Dividend Payable 06/2015</i>								
TRAVELERS COMPANIES INC COM (TRV)	5/2/14	444 000	91 020	40,412 79	48,009 72	7,596 93 ST	977 00	2 03
<i>Share Price \$108 130, Next Dividend Payable 06/2015</i>								
TYCO INTL PLC SHS (TYC)	2/25/15	210 000	42 972	9,024 12	9,042 60	18 48 ST	172 00	1 90
<i>Share Price \$43 060, Next Dividend Payable 05/2015</i>								
U S BANCORP COM NEW (USB)	12/10/14	159 000	45 290	7,201 11	6,943 53	(257 58) ST		
	12/24/14	2 000	46 670	93 34	87 34	(6 00) ST H		
	12/31/14	17 000	47 559	808 51	742 39	(66 12) ST H		
	2/4/15	144 000	43 671	6,288 67	6,288 48	(0 19) ST		
	Total	322 000		14,391 63	14,061 74	(329 89) ST	316 00	2 24
<i>Share Price \$43 670, Next Dividend Payable 04/15/15, Basis Adjustment Due to Wash Sale \$72 10</i>								
UNITED PARCEL SERVICE INC CL-B (UPS)	5/2/14	174 000	98 647	17,164 56	16,867 56	(297 00) ST	508 00	3 01
<i>Share Price \$96 940, Next Dividend Payable 06/2015</i>								
UNITED TECHNOLOGIES CORP (UTX)	2/2/11	22 000	82 386	1,812 50	2,578 40	765 90 LT		
	2/9/11	98 000	83 841	8,216 39	11,485 60	3,269 21 LT		
	6/12/13	10 000	93 556	935 56	1,172 00	236 44 LT		
	5/2/14	141 000	116 563	16,435 37	16,525 20	89 83 ST		
	11/5/14	75 000	107 487	8,061 53	8,790 00	728 47 ST		
	Total	346 000		35,461 35	40,551 20	4,271 55 LT 818 30 ST	886 00	2 18
<i>Share Price \$117 200, Next Dividend Payable 06/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
VERIZON COMMUNICATIONS (VZ)	4/9/14	146 000	47 922	6,996 57	7,099 98	103 41 ST		
	5/2/14	594 000	47 060	27,953 64	28,886 22	932 58 ST		
	Total	740 000		34,950 21	35,986 20	1,035 99 ST	1,628 00	4 52
<i>Share Price \$48 630, Next Dividend Payable 05/2015</i>								
WELLS FARGO & CO NEW (WFC)	12/31/09	209 000	26 939	5,630 27	11,369 60	5,739 33 LT		
	2/1/10	69 000	28 625	1,975 13	3,753 60	1,778 47 LT		
	3/22/10	90 000	30 438	2,739 42	4,896 00	2,156 58 LT		
	5/2/14	926 000	49 575	45,906 45	50,374 40	4,467 95 ST		
	Total	1,294 000		56,251 27	70,393 60	9,674 38 LT	1,812 00	2 57
<i>Share Price \$54 400, Next Dividend Payable 06/2015</i>								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	98 3%	\$1,329,960 15	\$1,471,672 51	\$40,422 19 LT \$101,290 16 ST	\$34,217 00 \$0 00	2 32%

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DAUGHTRY FOUNDATION, INC.
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
CREDIT SUISSE COMM RET STR A (CRSAX)	11/26/13	68,750 000	\$7 040	\$484,000 00	\$382,250 00	\$(101,750 00) LT		
	5/12/14	3,842 138	7 660	29,430 78	21,362 29	(8,068 49) ST		
	1/21/15	23,448 276	5 800	136,000 00	130,372 41	(5,627 59) ST		
Total		96,040 414		649,430 78	533,984 70	(101,750 00) LT (13,696 08) ST	—	—

Share Price \$5 560, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
MUTUAL FUNDS	99.8%	\$649,430.78	\$533,984.70	\$(101,750.00) LT \$(13,696.08) ST	\$0.00 \$0.00	—

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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ACTELION LTD UNSPON ADR (ALIOY)	12/17/14	667 000	\$29 066	\$19,386 69	\$19,196 26	\$(190 43) ST		
	1/22/15	80 000	27 460	2,196 80	2,302 40	105 60 ST		
	2/20/15	508 000	29 024	14,744 09	14,620 24	(123 85) ST		
	Total		1,255 000		36,327 58	36,118 90	(208 68) ST	—
<i>Share Price \$28 780</i>								
ANGLO AMERICAN PLC ADR NEW (AAUKY)	10/15/14	1,726 000	11 234	19,389 88	12,867 32	(6,522 56) ST		
	1/22/15	119 000	8 630	1,026 97	887 14	(139 83) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,845,000		20,416.85	13,754.47	(6,662.39) ST	692.00	5.03
<i>Share Price \$7.455, Next Dividend Payable 05/12/15</i>								
ANHEUSER BUSCH INBEV SA SPON (BUD)	5/3/13	835,000	96.287	80,399.56	101,794.85	21,395.29 LT		
	9/15/14	136,000	114.273	15,541.11	16,579.76	1,038.65 ST		
	1/22/15	110,000	118.040	12,984.42	13,410.10	425.68 ST		
Total		1,081,000		108,925.09	131,784.71	21,395.29 LT 1,464.33 ST	2,891.00	2.19
<i>Share Price \$121.910</i>								
ASHTeAD GROUP PLC ADR (ASHTY)	7/9/14	362,000	62.599	22,660.66	23,747.20	1,086.54 ST		
	7/21/14	202,000	63.130	12,752.32	13,251.20	498.88 ST		
	1/22/15	39,000	66.990	2,612.61	2,558.40	(54.21) ST		
Total		603,000		38,025.59	39,556.80	1,531.21 ST	431.00	1.08
<i>Share Price \$65.600</i>								
ASSA ABLOY AB UNSP ADR (ASAZY)	5/3/13	2,169,000	19.920	43,206.48	64,571.13	21,364.65 LT		
	6/11/13	39,000	19.850	774.15	1,161.03	386.88 LT		
	1/22/15	133,000	27.310	3,632.23	3,959.41	327.18 ST		
Total		2,341,000		47,612.86	69,691.57	21,751.53 LT 327.18 ST	773.00	1.10
<i>Share Price \$29.770</i>								
ASSOC BRITISH FDS PLC ADR-NEW (ASBFY)	5/3/13	694,000	30.290	21,021.26	29,116.76	8,095.50 LT		
	1/22/15	63,000	45.170	2,845.71	2,643.16	(202.55) ST		
Total		757,000		23,866.97	31,759.93	8,095.50 LT (202.55) ST	360.00	1.13
<i>Share Price \$41.955</i>								
ATLANTIA SPA UNSPONS ADR (ATASY)	5/3/13	3,178,000	8.809	27,996.08	41,504.68	13,508.60 LT		
	1/22/15	255,000	12.525	3,193.87	3,330.30	136.43 ST		
Total		3,433,000		31,189.95	44,834.98	13,508.60 LT 136.43 ST	1,037.00	2.31
<i>Share Price \$13.060</i>								
BAYER AG SPON ADR (BAYRY)	5/3/13	405,000	106.889	43,290.00	60,857.32	17,567.32 LT		
	7/1/13	143,000	107.760	15,409.71	21,487.89	6,078.18 LT		
	1/22/15	67,000	140.300	9,400.10	10,067.75	667.65 ST		
Total		615,000		68,099.81	92,412.97	23,645.50 LT 667.65 ST	1,298.00	1.40
<i>Share Price \$150.265</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BAYERISCHE MOTOREN WERKE AG (BAMXY)	5/3/13	116 000	31 530	3,657 48	4,809 93	1,152 45 LT		
	6/11/13	6 000	31 560	189 36	248 78	59 42 LT		
	7/25/13	390 000	32 479	12,666 65	16,171 34	3,504 69 LT		
	9/11/13	253 000	35 382	8,951 72	10,490 64	1,538 92 LT		
	1/22/15	46 000	37 220	1,712 12	1,907 38	195 26 ST		
Total		811 000		27,177 33	33,628 11	6,255 48 LT 195 26 ST	669 00	1 98
<i>Share Price \$41 465</i>								
BG GROUP PLC (BRGY)	5/3/13	1,789 000	17 790	31,826 31	22,103 09	(9,723 22) LT		
	1/21/15	1,229 000	13 285	16,326 90	15,184 29	(1,142 61) ST		
	1/22/15	275 000	13 805	3,796 46	3,397 62	(398 84) ST		
Total		3,293 000		51,949 67	40,685 01	(9,723 22) LT (1,541 45) ST	945 00	2 32
<i>Share Price \$12 355</i>								
BHP BILLITON LTD (BHP)	5/3/13	735 000	67 440	49,568 40	34,155 45	(15,412 95) LT		
	6/11/13	10 000	62 890	628 90	464 70	(164 20) LT		
	1/22/15	45 000	47 340	2,130 30	2,091 15	(39 15) ST		
Total		790 000		52,327 60	36,711 30	(15,577 15) LT (39 15) ST	1,959 00	5 33
<i>Share Price \$46 470, Next Dividend Payable 09/2015</i>								
BNP PARIBAS SP ADR REPSTG (BNPQY)	5/3/13	1,407 000	28 858	40,602 64	42,667 27	2,064 63 LT		
	6/11/13	33 000	28 717	947 67	1,000 72	53 05 LT		
	7/1/14	226 000	35 343	7,987 55	6,853 44	(1,134 11) ST		
	12/24/14	275 000	30 462	8,377 08	8,339 37	(37 71) ST		
	1/22/15	148 000	28 427	4,207 15	4,488 09	280 94 ST		
Total		2,089 000		62,122 09	63,348 92	2,117 68 LT (890 88) ST	1,149 00	1 81
<i>Share Price \$30 325</i>								
BRITISH AMER TOB SPON ADR (BTI)	5/3/13	554 000	113 156	62,688 65	57,488 58	(5,200 07) LT		
	1/22/14	132 000	104 986	13,858 19	13,697 64	(160 55) LT		
	1/22/15	49 000	112 171	5,496 40	5,084 73	(411 67) ST		
Total		735 000		82,043 24	76,270 95	(5,360 62) LT (411 67) ST	3,396 00	4 45
<i>Share Price \$103 770, Next Dividend Payable 05/12/15</i>								
CARLSBERG AS (CABGY)	5/3/13	1,317 000	19 140	25,207 38	21,783 18	(3,424 20) LT		
	1/22/15	116 000	15 140	1,756 24	1,918 64	162 40 ST		
	3/10/15	391 000	16 801	6,569 27	6,467 14	(102 13) ST		

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DAUGHTRY FOUNDATION, INC. C/O
ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,824,000		33,532.89	30,168.96	(3,424.20) LT 60.27 ST	305.00	1.01
<i>Share Price \$16.540. Next Dividend Payable 04/08/15</i>								
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	5/17/13	2,160,000	9.170	19,807.20	17,269.20	(2,538.00) LT		
	6/11/13	37,000	8.770	324.49	295.81	(28.68) LT		
	6/18/13	1,149,000	9.172	10,538.40	9,186.25	(1,352.15) LT		
	6/27/14	767,000	10.373	7,956.32	6,132.16	(1,824.16) ST		
	1/22/15	469,000	8.360	3,920.84	3,749.65	(171.19) ST		
Total		4,582,000		42,547.25	36,633.09	(3,918.83) LT (1,995.35) ST	388.00	1.05
<i>Share Price \$7.995</i>								
CONTL AG SPONS ADR (CTTAY)	1/22/15	650,000	45.437	29,534.31	30,693.00	1,158.69 ST	603.00	1.96
<i>Share Price \$47.220</i>								
DAIKIN INDS LTD UNSPON ADR (DKILY)	6/11/13	65,000	92.950	6,041.75	8,726.25	2,684.50 LT		
	6/12/13	20,000	91.806	1,836.12	2,685.00	848.88 LT		
	6/27/13	80,000	79.452	6,356.12	10,740.00	4,383.88 LT		
	8/27/14	99,000	137.454	13,607.93	13,290.75	(317.18) ST		
	1/22/15	42,000	136.090	5,715.78	5,638.50	(77.28) ST		
Total		306,000		33,557.70	41,080.50	7,917.26 LT (394.46) ST	289.00	0.70
<i>Share Price \$134.250</i>								
DAIWA HOUSE IND LTD ADR (DWAHY)	5/3/13	1,100,000	22.650	24,915.00	21,692.00	(3,223.00) LT		
	5/20/13	90,000	18.153	1,633.75	1,774.80	141.05 LT		
	6/11/13	520,000	19.539	10,160.28	10,254.40	94.12 LT		
	7/17/13	740,000	18.536	13,716.29	14,592.80	876.51 LT		
	8/29/13	460,000	18.175	8,360.67	9,071.20	710.53 LT		
	5/22/14	220,000	18.153	3,993.60	4,338.40	344.80 ST		
	1/22/15	260,000	18.580	4,830.80	5,127.20	296.40 ST		
Total		3,390,000		67,610.39	66,850.80	(1,400.79) LT 641.20 ST	1,336.00	1.99
<i>Share Price \$19.720</i>								
FRESENIUS SE & CO SPN ADR (FSNUY)	12/23/13	1,533,000	12.739	19,528.68	22,803.37	3,274.69 LT		
	1/10/14	1,092,000	13.265	14,485.16	16,243.49	1,758.33 LT		
	9/16/14	711,000	12.484	8,876.12	10,576.12	1,700.00 ST		
	1/22/15	383,000	13.760	5,270.08	5,697.12	427.04 ST		

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STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		3,719,000		48,160.04	55,320.12	5,033.02 LT 2,127.04 ST	354.00	0.63
<i>Share Price \$14.875</i>								
INFORMA PLC (IFJPY)	5/3/13	2,369,000	15.405	36,493.64	39,870.27	3,376.63 LT		
	6/11/13	54,000	15.090	814.86	908.82	93.96 LT		
	1/22/15	217,000	15.500	3,363.50	3,652.11	288.61 ST		
Total		2,640,000		40,672.00	44,431.20	3,470.59 LT 288.61 ST	1,531.00	3.44
<i>Share Price \$16.830</i>								
JAPAN TOB INC (JAPAY)	10/3/14	225,000	15.903	3,578.13	3,571.87	(6.26) ST		
	10/28/14	1,917,000	16.564	31,752.80	30,432.37	(1,320.43) ST		
	10/29/14	2,000	16.755	33.51	31.74	(1.77) ST		
	1/22/15	147,000	14.300	2,102.10	2,333.62	231.52 ST		
	2/17/15	1,022,000	15.717	16,062.26	16,224.24	161.98 ST		
Total		3,313,000		53,528.80	52,593.87	(934.96) ST	523.00	0.99
<i>Share Price \$15.875</i>								
KBC GROUP NV UNSPONS ADR (KBCSY)	2/24/15	1,009,000	30.683	30,959.05	31,147.83	188.78 ST		
	2/27/15	1,000	30.310	30.31	30.87	0.56 ST		
Total		1,010,000		30,989.36	31,178.70	189.34 ST	—	—
<i>Share Price \$30.870</i>								
KDDI CORP UNSPON ADR (KDDIY)	11/7/13	2,318,000	13.965	32,371.57	39,359.64	6,988.07 LT		
	1/14/14	818,000	14.994	12,265.01	13,889.64	1,624.63 LT		
	2/24/14	886,000	14.459	12,810.50	15,044.28	2,233.78 LT		
	10/29/14	316,000	15.938	5,036.38	5,365.68	329.30 ST		
	1/22/15	341,000	17.480	5,960.68	5,790.18	(170.50) ST		
Total		4,679,000		68,444.14	79,449.42	10,846.48 LT 158.80 ST	590.00	0.74
<i>Share Price \$16.980</i>								
KOMATSU LTD SPON ADR NEW (KMTUY)	5/3/13	1,426,000	26.394	37,637.56	27,949.60	(9,687.96) LT		
	6/11/13	35,000	24.600	861.00	686.00	(175.00) LT		
	1/22/15	127,000	22.080	2,804.16	2,489.20	(314.96) ST		
Total		1,588,000		41,302.72	31,124.80	(9,862.96) LT (314.96) ST	675.00	2.16
<i>Share Price \$19.600</i>								
LLOYDS BANKING GROUP PLC (LYG)	5/3/13	11,676,000	3.370	39,343.45	54,526.92	15,183.47 LT		
	5/2/14	1,862,000	5.459	10,164.47	8,695.54	(1,468.93) ST		
	1/22/15	1,042,000	4.533	4,723.59	4,866.14	142.55 ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		14,580,000		54,231,511	68,088,601	15,183,477 LT (1,326,381) ST	667,000	0.97
<i>Share Price \$4.670</i>								
MAKITA CORPORATION LTD ADR NEW (MKTAY)	5/3/13	741,000	58.187	43,116.42	38,594.98	(4,521.44) LT		
	6/11/13	155,000	56.020	8,683.10	8,073.17	(609.93) LT		
	6/14/13	6,000	57.753	346.52	312.51	(34.01) LT		
	1/22/15	58,000	45.930	2,663.94	3,020.93	356.99 ST		
Total		960,000		54,809.98	50,001,601	(5,165.38) LT 356.99 ST	743,000	1.48
<i>Share Price \$52.085</i>								
MEDIOLANUM SPA UNSPON ADR (MDLAY)	7/30/13	1,376,000	14.878	20,472.13	22,098.56	1,626.43 LT		
	10/17/13	478,000	17.320	8,278.86	7,676.68	(602.18) LT		
	10/18/13	18,000	17.257	310.62	289.08	(21.54) LT		
	12/18/13	500,000	16.826	8,412.90	8,030.00	(382.90) LT		
	1/5/15	462,000	12.541	5,793.80	7,419.72	1,625.92 ST		
	1/22/15	231,000	13.303	3,073.05	3,709.86	636.81 ST		
Total		3,065,000		46,341.36	49,223,901	619.81 LT 2,262.73 ST	2,179,000	4.42
<i>Share Price \$16.060</i>								
NOVARTIS AG ADR (NVS)	5/3/13	1,301,000	73.401	95,494.57	128,291.61	32,797.04 LT		
	6/26/14	93,000	90.246	8,392.92	9,170.73	777.81 ST		
	1/22/15	153,000	96.613	14,781.73	15,087.33	305.60 ST		
Total		1,547,000		118,669.22	152,549,671	32,797.04 LT 1,083.41 ST	3,693,000	2.42
<i>Share Price \$98.610</i>								
NOVO NORDISK A/S ADR (NVO)	8/6/13	488,000	34.594	16,881.91	26,054.32	9,172.41 LT		
	11/6/13	770,000	33.795	26,021.84	41,110.30	15,088.46 LT		
	1/22/15	143,000	44.164	6,315.49	7,634.77	1,319.28 ST		
Total		1,401,000		49,219.24	74,799,391	24,260.87 LT 1,319.28 ST	747,000	0.99
<i>Share Price \$53.390</i>								
NXP SEMICONDUCTORS NV (NXPI)	9/19/14	263,000	72.699	19,119.94	26,394.68	7,274.74 ST		
	1/22/15	43,000	77.623	3,337.79	4,315.48	977.69 ST		
Total		306,000		22,457.73	30,710,161	8,252.43 ST	—	—
<i>Share Price \$100.360</i>								
PEARSON PLC SP ADR (PSO)	3/26/15	1,391,000	22.051	30,673.36	30,059,511	(613.85) ST	1,113,000	3.70
<i>Share Price \$21.610</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
PRUDENTIAL PLC ADR (PUK)	5/3/13	1,771 000	36 192	64,096 74	88,337 48	24,240 74 LT		
	6/11/13	112 000	33 030	3,699 36	5,586 56	1,887 20 LT		
	6/27/14	197 000	45 351	8,934 21	9,826 36	892 15 ST		
	1/22/15	153 000	47 909	7,330 08	7,631 64	301 56 ST		
	Total		2,233 000		84,060 39	111,382 04	26,127 94 LT 1,193 71 ST	2,534 00

Share Price \$49 880, Next Dividend Payable 05/29/15

RED ELECTRICA CORPORACION SA (RDEIY)	5/3/13	469 000	10 850	5,088 65	7,647 04	2,558 39 LT		
	6/11/13	12 000	11 000	132 00	195 65	63 65 LT		
	10/7/13	1,166 000	12 065	14,067 91	19,011 62	4,943 71 LT		
	10/9/13	33 000	12 053	397 76	538 06	140 30 LT		
	1/22/15	110 000	17 840	1,962 40	1,793 54	(168 86) ST		
	3/23/15	921 000	16 450	15,150 73	15,016 90	(133 83) ST		
Total		2,711 000		36,799 45	44,202 85	7,706 05 LT (302 69) ST	1,342 00	3 03

Share Price \$16 305

REXAM PLC (REXYM)	5/3/13	812 000	44 558	36,181 21	34,818 56	(1,362 65) LT		
	5/20/13	22 000	41 961	923 15	943 36	20 21 LT H		
	6/28/13	89 000	40 484	3,603 10	3,816 32	213 22 LT		
	1/22/15	136 000	33 610	4,570 96	5,831 68	1,260 72 ST		
	Total		1,059 000		45,278 42	45,409 92	(1,129 22) LT 1,260 72 ST	2,641 00

Share Price \$42 880, Basis Adjustment Due to Wash Sale \$13 27

ROGERS COMM INC CL B (BC) (RCI)	5/3/13	789 000	49 068	38,714 73	26,415 72	(12,299 01) LT		
	9/26/14	293 000	38 254	11,208 30	9,809 64	(1,398 66) ST		
	12/26/14	156 000	39 550	6,169 74	5,222 88	(946 86) ST		
	1/22/15	110 000	37 500	4,125 00	3,682 80	(442 20) ST		
	Total		1,348 000		60,217 77	45,131 04	(12,299 01) LT (2,787 72) ST	2,066 00

Share Price \$33 480, Next Dividend Payable 04/01/15

ROYAL DUTCH SHELL PLC (RDS'A)	5/3/13	280 000	68 992	19,317 82	16,702 00	(2,615 82) LT		
	5/11/13	38 000	73 248	2,783 42	2,266 70	(516 72) LT H		
	7/17/14	172 000	82 688	14,222 32	10,259 80	(3,962 52) ST		
	Total		490 000		36,323 56	29,228 50	(3,132 54) LT (3,962 52) ST	1,566 00

Share Price \$59 650, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$284 82

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ROYAL KPN NV SPONS ADR (KKPNY)	12/3/14	8,463 000	3 297	27,902 51	28,943 46	1,040 95 ST		
	1/21/15	4,654 000	3 128	14,558 18	15,916 68	1,358 50 ST		
	1/22/15	1,197 000	3 134	3,751 04	4,093 74	342 70 ST		
	Total	14,314 000		46,211 73	48,953 88	2,742 15 ST	995 00	2 03
<i>Share Price \$3 420</i>								
RYANAIR HLDGS PLC ADR (RYAAY)	5/3/13	568 000	44 832	25,464 35	37,925 36	12,461 01 LT	1,194 00	3 14
<i>Share Price \$66 770</i>								
RYOHIN KEIKAKU CO LTD ADR (RYKKY)	4/25/14	357 000	22 197	7,924 40	10,402 98	2,478 58 ST		
	5/11/14	20 000	22 901	458 02	582 80	124 78 ST H		
	5/21/14	263 000	22 454	5,905 27	7,663 82	1,758 55 ST		
	9/24/14	273 000	23 754	6,484 79	7,955 22	1,470 43 ST		
	1/22/15	86 000	23 540	2,024 44	2,506 04	481 60 ST		
	Total	999 000		22,796 92	29,110 86	6,313 94 ST	113 00	0 38
<i>Share Price \$29 140, Basis Adjustment Due to Wash Sale \$8 95</i>								
SAMPO OYJ UNSPON ADR (SAXPY)	5/3/13	2,047 000	20 320	41,595 04	51,666 28	10,071 24 LT		
	1/22/15	156 000	23 930	3,733 08	3,937 44	204 36 ST		
	Total	2,203 000		45,328 12	55,603 72	10,071 24 LT 204 36 ST	3,902 00	7 01
<i>Share Price \$25 240</i>								
SANDS CHINA LTD UNSPONSORE ADR (SCHYY)	5/3/13	286 000	52 900	15,129 40	11,833 24	(3,296 16) LT		
	6/11/13	25 000	50 500	1,262 50	1,034 37	(228 13) LT		
	11/26/14	137 000	60 342	8,266 85	5,668 37	(2,598 48) ST		
	11/28/14	3 000	59 880	179 64	124 12	(55 52) ST		
	12/16/14	163 000	52 167	8,503 25	6,744 12	(1,759 13) ST		
	12/17/14	33 000	49 584	1,636 26	1,365 37	(270 89) ST		
	Total	647 000		34,977 90	26,769 62	(3,524 29) LT (4,684 02) ST	1,479 00	5 52
<i>Share Price \$41 375</i>								
SEVEN & I HLDGS CO LTD ADR (SVNDY)	5/3/13	3,128 000	18 913	59,158 30	65,813 12	6,654 82 LT		
	1/22/15	252 000	18 070	4,553 64	5,302 08	748 44 ST		
	Total	3,380 000		63,711 94	71,115 20	6,654 82 LT 748 44 ST	429 00	0 60
<i>Share Price \$21 040</i>								
SHIRE PLC ADR (SHPG)	10/15/14	134 000	192 296	25,767 64	32,064 86	6,297 22 ST		
	10/24/14	78 000	194 644	15,182 22	18,664 62	3,482 40 ST		
	1/22/15	23 000	212 801	4,894 43	5,503 67	609 24 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/13/15	14 000	238 359	3,337 03	3,350 06	13 03 ST		
Total		249 000		49,181 32	59,583 21	10,401 89 ST	171 00	0 28
<i>Share Price \$239 290, Next Dividend Payable 04/14/15</i>								
SIGNET JEWELERS LIMITED (SIG)	5/3/13	76 000	70 008	5,320 57	10,548 04	5,227 47 LT		
	6/11/13	64 000	67 730	4,334 72	8,882 56	4,547 84 LT		
	8/12/13	122 000	74 255	9,059 07	16,932 38	7,873 31 LT		
	8/13/13	4 000	75 245	300 98	555 16	254 18 LT		
	1/22/15	26 000	123 804	3,218 90	3,608 54	389 64 ST		
Total		292 000		22,234 24	40,526 68	17,902 80 LT 389 64 ST	257 00	0 63
<i>Share Price \$138 790, Next Dividend Payable 05/2015</i>								
SOFTBANK CORP UNSPONS ADR (SFTBY)	6/3/14	1,165 000	37 135	43,262 74	33,872 37	(9,390 37) ST		
	9/16/14	257 000	40 327	10,364 06	7,472 27	(2,891 79) ST		
	9/30/14	219 000	35 222	7,713 66	6,367 42	(1,346 24) ST		
	10/31/14	476 000	35 775	17,029 09	13,839 69	(3,189 40) ST		
	1/22/15	124 000	30 150	3,738 60	3,605 29	(133 31) ST		
Total		2,241 000		82,108 15	65,157 07	(16,951 11) ST	300 00	0 46
<i>Share Price \$29 075</i>								
SONY CORP ADR 1974 NEW (SNE)	2/5/15	1,245 000	26 945	33,546 65	33,341 10	(205 55) ST		
	2/12/15	444 000	26 745	11,874 65	11,890 32	15 67 ST		
Total		1,689 000		45,421 30	45,231 42	(189 88) ST	365 00	0 80
<i>Share Price \$26 780</i>								
SUMITOMO MITSUI FINL GROUP INC (SMFG)	5/3/13	8,664 000	9 602	83,193 46	67,059 36	(16,134 10) LT		
	1/22/15	640 000	6 993	4,475 33	4,953 60	478 27 ST		
Total		9,304 000		87,668 79	72,012 96	(16,134 10) LT 478 27 ST	798 00	1 10
<i>Share Price \$7 740</i>								
SUMITOMO MITSUI TR HLDGS INC (SUTNY)	10/15/13	4,963 000	5 146	25,538 11	20,720 52	(4,817 59) LT		
	1/22/15	446 000	3 530	1,574 38	1,862 04	287 66 ST		
Total		5,409 000		27,112 49	22,582 57	(4,817 59) LT 287 66 ST	392 00	1 73
<i>Share Price \$4 175</i>								
SWATCH GROUP AG ADR THE UNSPON (SWGAY)	5/3/13	593 000	29 170	17,297 81	12,473 75	(4,824 06) LT		
	5/10/13	57 000	28 464	1,622 45	1,198 99	(423 46) LT H		
Total		650 000		18,920 26	13,672 75	(5,247 52) LT	161 00	1 17
<i>Share Price \$21 035, Basis Adjustment Due to Wash Sale \$459 08</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SWEDBANK AB SPONS ADR (SWDBY)	5/3/13	1,311 000	24 640	32,303 04	31,365 67	(937 37) LT		
	5/21/14	260 000	26 583	6,911 55	6,220 49	(691 06) ST		
	7/18/14	646 000	25 903	16,733 60	15,455 54	(1,278 06) ST		
	10/29/14	253 000	26 513	6,707 69	6,053 02	(654 67) ST		
	1/22/15	145 000	23 580	3,419 10	3,469 12	50 02 ST		
Total		2,615 000		66,074 98	62,563 87	(937 37) LT (2,573 77) ST	2,924 00	4 67
<i>Share Price \$23 925</i>								
TEVA PHARMACEUTICALS ADR (TEVA)	4/8/14	783 000	50 458	39,508 22	48,780 90	9,272 68 ST		
	4/16/14	54 000	51 277	2,768 96	3,364 20	595 24 ST H		
	5/13/14	147 000	50 889	7,480 67	9,158 10	1,677 43 ST		
	5/14/14	1 000	50 930	50 93	62 30	11 37 ST		
	5/23/14	231 000	51 551	11,908 28	14,391 30	2,483 02 ST		
	7/17/14	237 000	54 220	12,850 21	14,765 10	1,914 89 ST		
	1/21/15	119 000	58 447	6,955 19	7,413 70	458 51 ST		
	1/22/15	159 000	58 171	9,249 22	9,905 70	656 48 ST		
Total		1,731 000		90,771 68	107,841 30	17,069 62 ST	1,994 00	1 84
<i>Share Price \$62 300, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$20 96</i>								
UNILEVER PLC (NEW) ADS (UL)	5/3/13	803 000	43 387	34,839 36	33,493 13	(1,346 23) LT		
	1/21/15	252 000	41 720	10,513 52	10,510 92	(2 60) ST		
	1/22/15	103 000	41 798	4,305 20	4,296 13	(9 07) ST		
Total		1,158 000		49,658 08	48,300 18	(1,346 23) LT (11 67) ST	1,687 00	3 49
<i>Share Price \$41 710</i>								
VALEO SPONSORED ADR (VLEEY)	5/3/13	486 000	30 130	14,643 25	36,238 58	21,595 33 LT		
	6/11/13	6 000	35 360	212 16	447 38	235 22 LT		
	10/29/14	112 000	55 443	6,209 66	8,351 27	2,141 61 ST		
	1/22/15	65 000	69 899	4,543 46	4,846 72	303 26 ST		
Total		669 000		25,608 53	49,883 98	21,830 55 LT 2,444 87 ST	640 00	1 28
<i>Share Price \$74 565</i>								
VINCI SA ADR (VCISY)	2/17/15	2,016 000	14 992	30,223 91	28,707 84	(1,516 07) ST		
	3/3/15	549 000	14 743	8,093 70	7,817 76	(275 94) ST		
Total		2,565 000		38,317 61	36,525 60	(1,792 01) ST	875 00	2 39
<i>Share Price \$14 240</i>								

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DAUGHTRY FOUNDATION, INC. C/O
ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
WOLSELEY PLC JERSEY SPNSRD ADR (WOSYY)	5/3/13	7,038 000	5 289	37,227 29	42,087 24	4,859 95 LT		
	6/11/13	143 000	4 957	708 92	855 14	146 22 LT		
	1/22/15	520 000	5 960	3,099 20	3,109 60	10 40 ST		
	Total	7,701 000		41,035 41	46,051 98	5,006 17 LT 10 40 ST	893 00	1 93

Share Price \$5 980

WOLTERS KLUWER NV SPON ADR (WTKWY)	10/30/14	762 000	26 332	20,064 83	24,913 58	4,848 75 ST		
	12/17/14	309 000	29 688	9,173 65	10,102 75	929 10 ST		
	1/20/15	216 000	30 372	6,560 33	7,062 11	501 78 ST		
	1/22/15	138 000	30 210	4,168 98	4,511 90	342 92 ST		
Total	1,425 000		39,967 79	46,590 37	6,622 55 ST	973 00	2 08	

Share Price \$32 695

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	97 3%	\$2,701,617 81	\$2,926,872 84	\$201,657 68 LT \$23,596 95 ST	\$62,027 00 \$0 00	2 12%

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DAUGHTRY FOUNDATION, INC. C/O
 WILLIAM M DAVIS, LUKE P WEAVER,

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
AKBANK TURK ANONIM SIRKETI ADR (AKBTY)	5/15/13	248 000	\$11 470	\$2,844 56	\$1,450 80	\$(1,393 76) LT		
	12/19/13	1,185 000	6 748	7,996 26	6,932 25	(1,064 01) LT		
	Total	1,433 000		10,840 82	8,383 05	(2,457 77) LT	111 00	1 32
<i>Share Price \$5 850</i>								
AMBEV S A SPONSORED ADR (ABEV)	5/15/13	754 000	8 710	6,567 34	4,343 04	(2,224 30) LT		
	5/16/13	10 000	8 678	86 78	57 60	(29 18) LT H		
	1/6/14	1,098 000	7 000	7,685 56	6,324 48	(1,361 08) LT		
	8/18/14	150 000	7 061	1,059 15	864 00	(195 15) ST		

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DAUGHTRY FOUNDATION, INC. C/O
WILLIAM M DAVIS, LUKE P WEAVER,

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	12/30/14	326 000	6 169	2,010 96	1,877 76	(133 20) ST		
	1/22/15	88 000	6 727	591 99	506 88	(85 11) ST		
Total		2,426 000		18,001 78	13,973 76	(3,614 56) LT (413 46) ST	682 00	4 88

Share Price \$5 760, Next Dividend Payable 04/07/15, Basis Adjustment Due to Wash Sale \$14 86

BAIDU INC ADS (BIDU)	5/3/13	43 000	84 785	3,645 75	8,961 20	5,315 45 LT		
	5/15/13	31 000	93 500	2,898 50	6,460 40	3,561 90 LT		
	6/12/13	5 000	97 750	488 75	1,042 00	553 25 LT		
	1/22/15	4 000	229 628	918 51	833 60	(84 91) ST		
Total		83 000		7,951 51	17,297 20	9,430 60 LT (84 91) ST	—	—

Share Price \$208 400

BANCO DO BRASIL SA SPON ADR (BDORY)	5/15/13	1,271 000	12 400	15,760 40	9,094 00	(6,666 40) LT		
	5/16/13	73 000	11 880	867 26	522 31	(344 95) LT H		
	6/12/13	28 000	10 600	296 80	200 33	(96 47) LT		
	11/14/13	178 000	11 770	2,095 06	1,273 58	(821 48) LT		
	11/21/13	91 000	11 350	1,032 85	651 10	(381 75) LT		
	11/19/14	142 000	10 477	1,487 72	1,016 00	(471 72) ST		
	1/22/15	60 000	9 090	545 40	429 29	(116 11) ST		
Total		1,843 000		22,085 49	13,186 66	(8,311 05) LT (587 83) ST	359 00	2 72

Share Price \$7 155, Next Dividend Payable 04/10/15, Basis Adjustment Due to Wash Sale \$93 46

BANCO MACRO S A SPONS ADR (BMA)	5/15/13	185 000	15 137	2,800 32	10,582 00	7,781 68 LT		
	6/11/13	8 000	15 720	125 76	457 60	331 84 LT		
	6/12/13	7 000	15 386	107 70	400 40	292 70 LT		
	1/22/15	16 000	39 270	628 32	915 20	286 88 ST		
Total		216 000		3,662 10	12,355 20	8,406 22 LT 286 88 ST	244 00	1 97

Share Price \$57 200

BB SEGURIDADE PARTICIPACOES (BBSEY)	4/4/14	969 000	11 293	10,942 43	9,966 16	(976 27) ST		
	4/7/14	1 000	11 560	11 56	10 28	(1 28) ST		
	4/8/14	24 000	11 661	279 86	246 84	(33 02) ST		
	1/22/15	44 000	11 862	521 93	452 54	(69 39) ST		
Total		1,038 000		11,755 78	10,675 83	(1,079 96) ST	504 00	4 72

Share Price \$10 285

BIDVEST GROUP LTD SPONS ADR (BDVSY)	5/15/13	132 000	56 570	7,467 24	7,147 80	(319 44) LT		
	1/22/15	2 000	53 905	107 81	108 30	0 49 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		134 000		7,575 05	7,256 10	(319 44) LT 0 49 ST	161 00	2 21
<i>Share Price \$54 150</i>								
CHINA CONSTRUCTION BANK CORP (CICHY)	5/15/13	1,171 000	16 638	19,483 10	19,485 44	2 34 LT		
	6/11/13	107 000	14 830	1,586 81	1,780 48	193 67 LT		
	6/12/13	29 000	14 640	424 56	482 56	58 00 LT		
	8/19/14	59 000	15 282	901 63	981 76	80 13 ST		
	1/22/15	34 000	16 790	570 86	565 76	(5 10) ST		
Total		1,400 000		22,966 96	23,296 00	254 01 LT 75 03 ST	1,158 00	4 97
<i>Share Price \$16 640</i>								
CHINA MOBILE LTD (CHL)	5/15/13	237 000	55 816	13,228 32	15,412 11	2,183 79 LT		
	5/16/13	8 000	55 186	441 49	520 24	78 75 LT H		
	6/12/13	3 000	50 119	150 36	195 09	44 73 LT		
	8/18/14	12 000	61 845	742 14	780 36	38 22 ST		
	1/22/15	24 000	67 367	1,616 81	1,560 72	(56 09) ST		
Total		284 000		16,179 12	18,468 52	2,307 27 LT (17 87) ST	481 00	2 60
<i>Share Price \$65 030, Basis Adjustment Due to Wash Sale \$40 54</i>								
CHINA SHENHUA ENERGY LTD ADR (CSUAY)	5/5/14	732 000	10 830	7,927 56	7,459 08	(468 48) ST		
	8/19/14	42 000	12 193	512 11	427 98	(84 13) ST		
	1/22/15	37 000	11 169	413 25	377 03	(36 22) ST		
Total		811 000		8,852 92	8,264 09	(588 83) ST	391 00	4 73
<i>Share Price \$10 190</i>								
CIELO SA SPONSORED ADR NEW (CIOXY)	5/15/13	788 000	14 035	11,059 58	11,213 24	153 66 LT		
	5/16/13	26 000	15 476	402 37	369 98	(32 39) LT H		
	1/22/15	1 000	15 400	15 40	14 23	(1 17) ST		
Total		815 000		11,477 35	11,597 45	121 27 LT (1 17) ST	348 00	3 00
<i>Share Price \$14 230, Basis Adjustment Due to Wash Sale \$83 74</i>								
CLICKS GROUP LTD SPONS ADR (CLCGY)	5/15/13	664 000	13 145	8,728 28	9,933 44	1,205 16 LT		
	5/16/13	50 000	13 175	658 76	748 00	89 24 LT H		
	6/12/13	9 000	10 810	97 29	134 64	37 35 LT		
	1/22/15	19 000	15 170	288 23	284 24	(3 99) ST		
Total		742 000		9,772 56	11,100 32	1,331 75 LT (3 99) ST	190 00	1 71
<i>Share Price \$14 960, Basis Adjustment Due to Wash Sale \$118 26</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
CNOOC LTD ADS (CEO)	5/15/13	34 000	185 371	6,302 61	4,821 88	(1,480 73) LT		
	4/4/14	40 000	156 674	6,266 94	5,672 80	(594 14) ST		
	1/22/15	6 000	138 848	833 09	850 92	17 83 ST		
	Total	80 000		13,402 64	11,345 60	(1,480 73) LT (576 31) ST	529 00	4 66

Share Price \$141 820

COMMERCIAL INTL BNK LTD SP ADR (CIBEY)	5/15/13	916 000	3 234	2,962 18	6,412 00	3,449 82 LT		
	5/16/13	148 000	3 253	481 45	1,036 00	554 55 LT H		
	6/12/13	280 000	2 843	796 08	1,960 00	1,163 92 LT		
	1/22/15	108 000	7 130	770 04	756 00	(14 04) ST		
Total	1,452 000		5,009 75	10,164 00	5,168 29 LT (14 04) ST	179 00	1 76	

Share Price \$7 000, Basis Adjustment Due to Wash Sale \$57 73

COMPANHIA ENERGY DE MIN SP ADR (CIG)	3/25/14	1,311 000	6 122	8,025 81	5,361 99	(2,663 82) LT		
	3/26/14	21 000	6 243	131 10	85 89	(45 21) LT		
	6/10/14	76 000	7 808	593 40	310 84	(282 56) ST		
	6/11/14	20 000	7 880	157 60	81 80	(75 80) ST		
	12/12/14	199 000	4 858	966 78	813 91	(152 87) ST		
	1/22/15	89 000	4 657	414 45	364 01	(50 44) ST		
Total	1,716 000		10,289 14	7,018 44	(2,709 03) LT (561 67) ST	1,313 00	18 70	

Share Price \$4 090, Next Dividend Payable 06/2015

GAZPROM O A O SPON ADR (OGZPY)	5/15/13	339 000	7 760	2,630 64	1,598 38	(1,032 26) LT		
	6/7/13	70 000	7 722	540 57	330 04	(210 53) LT H		
	6/8/13	20 000	7 733	154 66	94 29	(60 37) LT H		
	7/5/13	738 000	6 862	5,064 37	3,479 66	(1,584 71) LT		
	7/8/13	94 000	6 872	645 99	443 20	(202 79) LT		
	11/13/13	438 000	8 768	3,840 47	2,065 16	(1,775 31) LT		
	Total	1,699 000		12,876 70	8,010 78	(4,865 97) LT	532 00	6 64

Share Price \$4 715, Basis Adjustment Due to Wash Sale \$77 62

IMPERIAL HLDGS LTD ADR (IHLDY)	5/15/13	182 000	24 340	4,429 88	2,901 08	(1,528 80) LT		
	5/16/13	20 000	24 171	483 41	318 80	(164 61) LT H		
	10/11/13	282 000	22 054	6,219 17	4,495 08	(1,724 09) LT		
	10/9/14	39 000	15 558	606 77	621 66	14 89 ST		
	10/10/14	30 000	15 514	465 43	478 20	12 77 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		553 000		12,204 66	8,814 82	(3,417 50) LT 27 66 ST	283 00	3 21
<i>Share Price \$15 940, Next Dividend Payable 04/09/15, Basis Adjustment Due to Wash Sale \$102 81</i>								
KB FINANCIAL GRP INC SONS ADR (KB)	5/15/13	368 000	32 738	12,047 70	12,931 52	883 82 LT		
	5/16/13	5 000	32 480	162 40	175 70	13 30 LT H		
	8/21/14	33 000	39 828	1,314 33	1,159 62	(154 71) ST		
	1/22/15	16 000	34 909	558 54	562 24	3 70 ST		
Total		422 000		14,082 97	14,829 08	897 12 LT (151 01) ST	159 00	1 07
<i>Share Price \$35 140, Basis Adjustment Due to Wash Sale \$3 35</i>								
KIMBERLY CLARK SPON ADR (KCDMY)	5/15/13	749 000	16 690	12,500 81	7,834 54	(4,666 27) LT		
	6/11/13	11 000	16 490	181 39	115 06	(66 33) LT		
	1/22/15	45 000	10 318	464 31	470 70	6 39 ST		
Total		805 000		13,146 51	8,420 30	(4,732 60) LT 6 39 ST	396 00	4 70
<i>Share Price \$10 460</i>								
KOC HLDG AS UNSPON ADR (KHOLY)	5/15/13	204 000	31 890	6,505 56	4,649 16	(1,856 40) LT		
	5/15/13	11 000	31 730	349 03	250 69	(98 34) LT H		
	5/16/13	1 000	32 760	32 76	22 79	(9 97) LT H		
	5/28/13	1 000	31 770	31 77	22 79	(8 98) LT H		
	11/11/13	240 000	22 581	5,419 34	5,469 60	50 26 LT		
	1/22/15	17 000	26 830	456 11	387 43	(68 68) ST		
Total		474 000		12,794 57	10,802 46	(1,923 43) LT (68 68) ST	139 00	1 28
<i>Share Price \$22 790, Basis Adjustment Due to Wash Sale \$86 88</i>								
LOCALIZA RENT A CAR SA SPON (LZRIFY)	4/2/14	1,211 000	14 417	17,459 47	13,811 45	(3,648 02) ST		
	1/22/15	43 000	14 872	639 50	490 41	(149 09) ST		
Total		1,254 000		18,098 97	14,301 87	(3,797 11) ST	118 00	0 82
<i>Share Price \$11 405</i>								
MOBILE TELESYSTEMS OJSC (MBT)	5/15/13	808 000	20 209	16,329 11	8,160 80	(8,168 31) LT		
	5/16/13	22 000	20 004	440 09	222 20	(217 89) LT H		
	1/22/15	16 000	8 685	138 96	161 60	22 64 ST		
Total		846 000		16,908 16	8,544 60	(8,386 20) LT 22 64 ST	908 00	10 62
<i>Share Price \$10 100, Basis Adjustment Due to Wash Sale \$39 37</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
NEDBANK GRP LTD SPON ADR (NDBKY)	5/15/13	351 000	19 950	7,002 45	6,863 80	(138 65) LT		
	5/16/13	2 000	20 020	40 04	39 11	(0 93) LT H		
	10/9/14	79 000	19 597	1,548 14	1,544 84	(3 30) ST		
	10/10/14	12 000	19 436	233 23	234 66	1 43 ST		
	1/22/15	8 000	22 038	176 30	156 44	(19 86) ST		
	Total		452 000		9,000 16	8,838 86	(139 58) LT (21 73) ST	306 00

Share Price \$19 555, Next Dividend Payable 04/17/15, Basis Adjustment Due to Wash Sale \$6 30

NETEASE COM INC ADS (NTES)	5/15/13	157 000	60 640	9,520 48	16,532 10	7,011 62 LT		
	6/11/13	1 000	62 880	62 88	105 30	42 42 LT		
	6/12/13	10 000	60 790	607 90	1,053 00	445 10 LT		
	4/7/14	39 000	64 596	2,519 26	4,106 70	1,587 44 ST		
	4/16/14	5 000	69 892	349 46	526 50	177 04 ST		
	1/22/15	11 000	112 103	1,233 13	1,158 30	(74 83) ST		
Total		223 000		14,293 11	23,481 90	7,499 14 LT 1,689 65 ST	318 00	1 35

Share Price \$105 300

OIL CO LUKOIL SPN ADR (LUKOY)	5/15/13	124 000	64 260	7,968 24	5,695 32	(2,272 92) LT		
	5/20/13	2 000	62 945	125 89	91 86	(34 03) LT H		
	6/13/13	28 000	70 358	1,970 02	1,286 04	(683 98) LT H		
	1/27/15	11 000	42 935	472 29	505 23	32 94 ST		
Total		165 000		10,536 44	7,578 45	(2,990 93) LT 32 94 ST	360 00	4 75

Share Price \$45 930, Basis Adjustment Due to Wash Sale \$381 36

ORIFLAME COSMETICS SA SPON ADR (ORFLY)	5/15/13	563 000	18 450	10,387 35	3,727 06	(6,660 29) LT		
	5/16/13	10 000	18 541	185 41	66 20	(119 21) LT H		
	6/12/13	1 000	16 360	16 36	6 62	(9 74) LT		
	1/22/15	6 000	7 472	44 83	39 72	(5 11) ST		
Total		580 000		10,633 95	3,839 60	(6,789 24) LT (5 11) ST	77 00	2 00

Share Price \$6 620, Basis Adjustment Due to Wash Sale \$21 81

PHILIPPINE LG DIST TEL SPN ADR (PHI)	5/15/13	188 000	78 067	14,676 52	11,748 12	(2,928 40) LT		
	5/15/13	6 000	79 252	475 51	374 94	(100 57) LT H		
	1/22/15	7 000	67 559	472 91	437 43	(35 48) ST		
Total		201 000		15,624 94	12,560 49	(3,028 97) LT (35 48) ST	429 00	3 41

Share Price \$62 490, Next Dividend Payable 04/23/15, Basis Adjustment Due to Wash Sale \$64 67

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
PPC LIMITED UNSPON ADR (PPCYY)	5/15/13	1,256 000	7 500	9,420 00	3,755 44	(5,664 56) LT		
	5/16/13	35 000	7 490	262 16	104 65	(157 51) LT H		
	9/30/14	25 000	5 179	129 47	74 75	(54 72) ST		
	3/10/15	94 000	2 934	275 79	281 06	5 27 ST		
	Total		1,410 000		10,087 42	4,215 90	(5,822 07) LT (49 45) ST	214 00

Share Price \$2 990, Basis Adjustment Due to Wash Sale \$53 91

PT ASTRA INTERNATIONAL TBK ADR (PTAIY)	5/15/13	116 000	14 950	1,734 20	1,509 16	(225 04) LT		
	5/15/13	9 000	14 170	127 53	117 09	(10 44) LT H		
	5/23/13	38 000	13 858	526 59	494 38	(32 21) LT H		
	6/20/13	29 000	13 217	383 29	377 29	(6 00) LT		
	6/25/13	3 000	12 617	37 85	39 03	1 18 LT		
	3/27/14	808 000	12 734	10,288 99	10,512 08	223 09 LT		
	1/22/15	26 000	12 698	330 15	338 26	8 11 ST		
Total		1,029 000		13,428 60	13,387 29	(49 42) LT 8 11 ST	268 00	2 00

Share Price \$13 010, Basis Adjustment Due to Wash Sale \$30 10

PT BK MANDIRI PERSERO TBK UNSP (PPERY)	5/15/13	997 000	10 430	10,398 71	9,496 42	(902 29) LT		
	5/15/13	2 000	10 675	21 35	19 04	(2 31) LT H		
	6/11/13	76 000	8 900	676 40	723 89	47 49 LT		
	8/20/13	323 000	6 647	2,147 01	3,076 57	929 56 LT		
	8/26/13	58 000	6 433	373 14	552 44	179 30 LT		
	9/16/13	201 000	7 670	1,541 59	1,914 52	372 93 LT		
	1/22/15	48 000	8 919	428 11	457 19	29 08 ST		
	Total		1,705 000		15,586 31	16,240 12	624 68 LT 29 08 ST	196 00

Share Price \$9 525, Next Dividend Payable 05/04/15, Basis Adjustment Due to Wash Sale \$3 55

PT SEMEN GRESIK PERSERO ADR (PSGTY)	5/15/13	36 000	38 340	1,380 24	751 68	(628 56) LT		
	5/15/13	22 000	36 380	800 37	459 36	(341 01) LT H		
	6/13/13	55 000	38 465	2,115 59	1,148 40	(967 19) LT H		
	11/19/13	288 000	22 710	6,540 34	6,013 44	(526 90) LT		
	1/22/15	1 000	23 530	23 53	20 88	(2 65) ST		
Total		402 000		10,860 07	8,393 76	(2,463 66) LT (2 65) ST	207 00	2 46

Share Price \$20 880, Basis Adjustment Due to Wash Sale \$842 75

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DAUGHTRY FOUNDATION, INC. C/O
WILLIAM M DAVIS, LUKE P WEAVER,

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
PT TELEKOMUNIKASI INDONESIA (TLK)	5/15/13	214 000	48 501	10,379 28	9,317 56	(1,061 72) LT		
	5/15/13	25 000	48 562	1,214 04	1,088 50	(125 54) LT H		
	1/14/14	59 000	36 337	2,143 87	2,568 86	424 99 LT		
	1/22/15	12 000	46 884	562 61	522 48	(40 13) ST		
Total		310 000		14,299 80	13,497 40	(762 27) LT (40 13) ST	361 00	2 67
<i>Share Price \$43 540, Basis Adjustment Due to Wash Sale \$210 55</i>								
PT UNITED TRACTORS ADR (PUTKY)	5/15/13	207 000	34 890	7,222 23	6,812 37	(409 86) LT		
	5/15/13	9 000	34 311	308 80	296 19	(12 61) LT H		
Total		216 000		7,531 03	7,108 56	(422 47) LT	138 00	1 94
<i>Share Price \$32 910, Basis Adjustment Due to Wash Sale \$26 02</i>								
PTT EXPLO & PRODTN SPONS ADR (PEXNY)	5/15/13	1,167 000	11 119	12,975 76	7,597 17	(5,378 59) LT		
	5/15/13	7 000	11 549	80 84	45 57	(35 27) LT H		
Total		1,174 000		13,056 60	7,642 74	(5,413 86) LT	283 00	3 70
<i>Share Price \$6 510, Next Dividend Payable 04/20/15, Basis Adjustment Due to Wash Sale \$10 84</i>								
SANLAM LTD ADR (SLLDY)	5/15/13	620 000	10 553	6,542 80	8,038 29	1,495 49 LT		
	5/16/13	14 000	13 556	189 78	181 50	(8 28) LT H		
	6/12/13	29 000	8 352	242 22	375 98	133 76 LT		
	1/22/15	28 000	11 869	332 33	363 01	30 68 ST		
Total		691 000		7,307 13	8,958 81	1,620 97 LT 30 68 ST	218 00	2 43
<i>Share Price \$12 965, Basis Adjustment Due to Wash Sale \$57 66</i>								
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	5/3/13	1,208 000	13 370	16,150 96	5,278 96	(10,872 00) LT		
	5/30/13	58 000	11 850	687 31	253 46	(433 85) LT H		
	7/16/14	400 000	9 966	3,986 32	1,748 00	(2,238 32) ST		
	8/11/14	341 000	8 337	2,842 95	1,490 17	(1,352 78) ST		
Total		2,007 000		23,667 54	8,770 59	(11,305 85) LT (3,591 10) ST	582 00	6 63
<i>Share Price \$4 370, Basis Adjustment Due to Wash Sale \$8 71</i>								
SHINHAN FINANCIAL GROUP CO LTD (SHG)	5/15/13	299 000	33 914	10,140 20	11,152 70	1,012 50 LT		
	6/12/13	13 000	34 490	448 37	484 90	36 53 LT		
	8/19/14	25 000	51 401	1,285 03	932 50	(352 53) ST		
	1/22/15	12 000	41 216	494 59	447 60	(46 99) ST		
Total		349 000		12,368 19	13,017 70	1,049 03 LT (399 52) ST	—	—
<i>Share Price \$37 300</i>								

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WILLIAM M DAVIS, LUKE P WEAVER,

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SHOPRITE HLDGS LTD SPONSORED A (SRGHY)	5/15/13	500 000	19 545	9,772 50	6,765 00	(3,007 50) LT	118 00	1 74
<i>Share Price \$13 530, Next Dividend Payable 04/02/15</i>								
STANDARD BANK GROUP LTD SPON (SGBLY)	5/3/13	646 000	12 577	8,124 48	8,966 48	842 00 LT		
	5/4/13	3 000	12 537	37 61	41 64	4 03 LT H		
	8/19/14	54 000	13 277	716 97	749 52	32 55 ST		
	10/9/14	22 000	11 705	257 51	305 36	47 85 ST		
	10/13/14	21 000	11 561	242 78	291 48	48 70 ST		
	1/22/15	5 000	13 082	65 41	69 40	3 99 ST		
Total		751 000		9,444 76	10,423 88	846 03 LT 133 09 ST	286 00	2 74
<i>Share Price \$13 880, Basis Adjustment Due to Wash Sale \$6 02</i>								
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	5/15/13	909 000	19 800	17,998 20	21,343 32	3,345 12 LT		
	5/16/13	8 000	19 641	157 13	187 84	30 71 LT H		
	8/18/14	61 000	20 454	1,247 71	1,432 28	184 57 ST		
	1/22/15	24 000	23 610	566 64	563 52	(3 12) ST		
Total		1,002 000		19,969 68	23,526 96	3,375 83 LT 181 45 ST	401 00	1 70
<i>Share Price \$23 480, Basis Adjustment Due to Wash Sale \$9 29</i>								
TIGER BRANDS LTD SPON ADR NEW (TBLMY)	5/15/13	206 000	33 940	6,991 64	5,153 09	(1,838 55) LT		
	1/22/15	12 000	33 323	399 88	300 18	(99 70) ST		
Total		218 000		7,391 52	5,453 27	(1,838 55) LT (99 70) ST	147 00	2 69
<i>Share Price \$25 015</i>								
TURKCELL ILETISM HIZM AS NEW (TKC)	5/15/13	618 000	15 954	9,859 26	8,052 54	(1,806 72) LT		
	5/15/13	6 000	15 178	91 07	78 18	(12 89) LT H		
	5/15/13	30 000	17 778	533 35	390 90	(142 45) LT H		
	1/22/15	2 000	16 437	32 87	26 06	(6 81) ST		
Total		656 000		10,516 55	8,547 68	(1,962 06) LT (6 81) ST	945 00	11 05
<i>Share Price \$13 030, Basis Adjustment Due to Wash Sale \$49 61</i>								
VODACOM GROUP LIMITED (VDMCY)	5/15/13	529 000	12 370	6,543 73	5,781 97	(761 76) LT		
	6/12/13	1 000	11 000	11 00	10 93	(0 07) LT		
	1/22/15	16 000	11 602	185 63	174 88	(10 75) ST		
Total		546 000		6,740 36	5,967 78	(761 83) LT (10 75) ST	324 00	5 42
<i>Share Price \$10 930</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
WEICHAI PWR CO LTD UNSPON ADR (WEICY)	5/15/13	573 000	14 853	8,510 48	8,838 52	328 04 LT		
	5/16/13	25 000	14 833	370 82	385 62	14 80 LT H		
	6/12/13	6 000	12 960	77 76	92 54	14 78 LT		
	1/22/15	11 000	16 713	183 84	169 67	(14 17) ST		
	Total		615 000		9,142 90	9,486 37	357 62 LT (14 17) ST	77 00

Share Price \$15 425, Basis Adjustment Due to Wash Sale \$46 82

WOOLWORTHS HLDGS LTD (WLWHY)	5/15/13	1,218 000	8 642	10,525 96	8,629 53	(1,896 43) LT		
	5/15/13	10 000	6 343	63 43	70 85	7 42 LT		
	6/11/13	70 000	6 343	444 01	495 95	51 94 LT		
	Total		1,298 000		11,033 40	9,196 33	(1,837 07) LT	225 00

Share Price \$7 085

WYNN MACAU LTD UNSPON ADR (WYNMY)	5/15/13	245 000	32 170	7,881 65	5,252 80	(2,628 85) LT		
	5/16/13	18 000	31 861	573 49	385 92	(187 57) LT H		
	6/12/13	5 000	28 640	143 20	107 20	(36 00) LT		
	11/5/14	29 000	34 177	991 12	621 76	(369 36) ST		
	1/22/15	9 000	26 687	240 18	192 96	(47 22) ST		
	Total		306 000		9,829 64	6,560 64	(2,852 42) LT (416 58) ST	633 00

Share Price \$21 440, Next Dividend Payable 04/15/15, Basis Adjustment Due to Wash Sale \$57 97

YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	6/11/13	411 000	15 175	6,236 93	11,281 95	5,045 02 LT		
	6/12/13	16 000	14 734	235 74	439 20	203 46 LT		
	7/22/13	10 000	17 038	170 38	274 50	104 12 LT		
	7/24/13	14 000	16 797	235 16	384 30	149 14 LT		
	8/13/14	4 000	31 825	127 30	109 80	(17 50) ST		
	1/22/15	5 000	24 560	122 80	137 25	14 45 ST		
	Total		460 000		7,128 31	12,627 00	5,501 74 LT (3 05) ST	84 00

Share Price \$27 450

COMMON STOCKS				\$569,186 42	\$514,193 21	\$(44,874 46) LT \$(10,118 98) ST	\$16,382 00 \$0 00	3 19%
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STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
VALE S A SP (VALEP)	5/15/13	578 000	\$14 963	\$8,648 61	\$2,803 30	\$(5,845 31) LT		
	1/22/15	22 000	7 597	167 14	106 70	(60 44) ST		
Total		600 000		8,815 75	2,910 00	(5,845 31) LT (60 44) ST	215 00	7 38

Share Price \$4 850

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	92 5%	\$578,002 17	\$517,103 21	\$(50,719 77) LT \$(10,179 42) ST	\$16,597 00 \$0 00	3 21%

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ACTUANT CORP CL A NEW (ATU)	3/22/10	19 000	\$20 220	\$384 18	\$451 06	\$66 88 LT		
	4/26/13	78 000	30 590	2,386 02	1,851 72	(534 30) LT		
Total		97 000		2,770 20	2,302 78	(467 42) LT	4 00	0 17
<i>Share Price \$23 740, Next Dividend Payable 10/2015</i>								
ALBEMARLE CORPORATION (ALB)	1/4/11	20 000	54 997	1,099 94	1,056 80	(43 14) LT		
	4/18/11	27 000	56 419	1,523 32	1,426 68	(96 64) LT		
	4/26/13	50 000	58 720	2,936 00	2,642 00	(294 00) LT		
Total		97 000		5,559 26	5,125 48	(433 78) LT	113 00	2 20
<i>Share Price \$52 840, Next Dividend Payable 04/01/15</i>								
ALEXANDER & BALDWIN INC (ALEX)	3/22/10	7 000	17 176	120 23	302 26	182 03 LT		
	3/30/10	34 000	17 033	579 13	1,468 12	888 99 LT		
	4/26/13	60 000	33 630	2,017 80	2,590 80	573 00 LT		
	5/9/14	18 000	37 972	683 49	777 24	93 75 ST		
Total		119 000		3,400 65	5,138 42	1,644 02 LT 93 75 ST	24 00	0 46
<i>Share Price \$43 180, Next Dividend Payable 06/2015</i>								
ALTRA HLDGS INC (AIMC)	1/4/11	79 000	20 788	1,642 25	2,183 56	541 31 LT		
	9/1/11	26 000	15 659	407 14	718 64	311 50 LT		
	4/26/13	88 000	25 870	2,276 56	2,432 32	155 76 LT		
Total		193 000		4,325 95	5,334 52	1,008 57 LT	93 00	1 74
<i>Share Price \$27 640, Next Dividend Payable 04/02/15</i>								
ASBURY AUTOMOTIVE GROUP INC (ABG)	12/13/13	1 000	51 791	51 79	83 10	31 31 LT		
	1/7/14	21 000	52 983	1,112 64	1,745 10	632 46 LT		
	1/31/14	21 000	47 124	989 60	1,745 10	755 50 LT		
Total		43 000		2,154 03	3,573 30	1,419 27 LT	—	—
<i>Share Price \$83 100</i>								
BANK OF HAWAII CORP (BOH)	1/6/09	6 000	40 660	243 96	367 26	123 30 LT		
	2/3/09	9 000	36 260	326 34	550 89	224 55 LT		
	4/2/09	3 000	34 030	102 09	183 63	81 54 LT		
	6/3/09	6 000	36 320	217 92	367 26	149 34 LT		
	8/4/09	9 000	39 950	359 55	550 89	191 34 LT		
	9/8/09	3 000	39 630	118 89	183 63	64 74 LT		
	11/23/09	18 000	46 210	831 78	1,101 78	270 00 LT		
	10/11/11	15 000	37 829	567 44	918 15	350 71 LT		
	4/26/13	58 000	47 210	2,738 18	3,550 18	812 00 LT		
	5/19/14	11 000	55 193	607 12	673 31	66 19 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		138 000		6,113 27	8,446 98	2,267 52 LT 66 19 ST	248 00	2 93
<i>Share Price \$61 210, Next Dividend Payable 06/2015</i>								
BARNES GROUP INCORPORATED (B)	9/25/13	65 000	34 843	2,264 78	2,631 85	367 07 LT		
	11/18/13	27 000	36 259	979 00	1,093 23	114 23 LT		
	12/13/13	33 000	36 136	1,192 49	1,336 17	143 68 LT		
Total		125 000		4,436 27	5,061 25	624 98 LT	60 00	1 18
<i>Share Price \$40 490, Next Dividend Payable 06/2015</i>								
BERRY PLASTICS GROUP INC (BERY)	2/20/13	36 000	19 751	711 02	1,302 84	591 82 LT		
	4/19/13	68 000	17 210	1,170 26	2,460 92	1,290 66 LT		
	4/26/13	95 000	18 120	1,721 40	3,438 05	1,716 65 LT		
	10/25/13	72 000	19 738	1,421 10	2,605 68	1,184 58 LT		
Total		271 000		5,023 78	9,807 49	4,783 71 LT	—	—
<i>Share Price \$36 190</i>								
BLACK BOX CORP (BBOX)	6/27/11	14 000	29 453	412 35	293 02	(119 33) LT		
	4/26/13	39 000	21 640	843 96	816 27	(27 69) LT		
Total		53 000		1,256 31	1,109 29	(147 02) LT	21 00	1 89
<i>Share Price \$20 930, Next Dividend Payable 04/15/15</i>								
BLACK HILLS CORP (BKH)	6/3/09	2 000	22 520	45 04	100 88	55 84 LT		
	7/2/09	3 000	23 050	69 15	151 32	82 17 LT		
	8/4/09	3 000	26 240	78 72	151 32	72 60 LT		
	9/8/09	3 000	24 460	73 38	151 32	77 94 LT		
	9/28/09	21 000	25 350	532 35	1,059 24	526 89 LT		
	4/26/13	30 000	46 600	1,398 00	1,513 20	115 20 LT		
	1/7/14	23 000	52 412	1,205 48	1,160 12	(45 36) LT		
Total		85 000		3,402 12	4,287 40	885 28 LT	138 00	3 21
<i>Share Price \$50 440, Next Dividend Payable 06/2015</i>								
BONANZA CREEK ENERGY (BCEI)	1/21/15	11 000	21 366	235 03	271 26	36 23 ST		
	1/22/15	57 000	22 482	1,281 48	1,405 62	124 14 ST		
Total		68 000		1,516 51	1,676 88	160 37 ST	—	—
<i>Share Price \$24 660</i>								
BOSTON PRIVATE FINCL HLDGS INC (BPFH)	8/4/09	4 000	5 010	20 04	48 60	28 56 LT		
	1/4/11	139 000	6 583	915 04	1,688 85	773 81 LT		
	10/11/11	47 000	6 607	310 55	571 05	260 50 LT		
	4/26/13	160 000	9 690	1,550 40	1,944 00	393 60 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		350 000		2,796 03	4,252 50	1,456 47 LT	126 00	2 96
<i>Share Price \$12 150, Next Dividend Payable 05/2015</i>								
BRANDYWINE REALTY TR SBI NEW (BDN)	6/3/09	3 000	6 470	19 41	47 94	28 53 LT R		
	7/2/09	3 000	6 997	20 99	47 94	26 95 LT R		
	8/4/09	15 000	8 640	129 60	239 70	110 10 LT R		
	6/22/10	66 000	11 199	739 14	1,054 68	315 54 LT R		
	10/11/11	30 000	7 103	213 10	479 40	266 30 LT R		
	4/26/13	114 000	14 654	1,670 60	1,821 72	151 12 LT R		
	8/26/13	117 000	12 918	1,511 45	1,869 66	358 21 LT R		
Total		348 000		4,304 29	5,561 04	1,256 75 LT	209 00	3 75
<i>Share Price \$15 980, Next Dividend Payable 04/2015</i>								
BRINK'S COMPANY COM (BCO)	4/2/09	2 000	29 027	58 05	55 26	(2 79) LT		
	6/3/09	6 000	28 420	170 52	165 78	(4 74) LT		
	7/2/09	9 000	28 560	257 04	248 67	(8 37) LT		
	9/8/09	9 000	26 270	236 43	248 67	12 24 LT		
	4/18/11	29 000	31 640	917 57	801 27	(116 30) LT		
	4/26/13	46 000	26 800	1,232 80	1,270 98	38 18 LT		
Total		101 000		2,872 41	2,790 63	(81 78) LT	40 00	1 43
<i>Share Price \$27 630, Next Dividend Payable 06/2015</i>								
BRINKER INTL INC (EAT)	10/11/11	16 000	21 792	348 68	984 96	636 28 LT		
	4/26/13	47 000	38 280	1,799 16	2,893 32	1,094 16 LT		
Total		63 000		2,147 84	3,878 28	1,730 44 LT	71 00	1 83
<i>Share Price \$61 560, Next Dividend Payable 06/2015</i>								
BROCADE COMMUN SYSTEMS INC (BRCD)	9/1/11	83 000	3 851	319 63	984 79	665 16 LT		
	4/11/12	122 000	5 585	681 42	1,447 52	766 10 LT		
	4/26/13	370 000	5 850	2,164 50	4,390 04	2,225 54 LT		
Total		575 000		3,165 55	6,822 37	3,656 80 LT	81 00	1 18
<i>Share Price \$11 865, Next Dividend Payable 04/02/15</i>								
CATO CP CL A NEW (CATO)	6/22/10	5 000	23 470	117 35	198 00	80 65 LT		
	4/26/13	69 000	23 610	1,629 09	2,732 40	1,103 31 LT		
Total		74 000		1,746 44	2,930 40	1,183 96 LT	89 00	3 03
<i>Share Price \$39 600, Next Dividend Payable 06/2015</i>								
CHEESE CAKE FACTORY INC (CAKE)	4/6/11	25 000	30 327	758 17	1,233 25	475 08 LT		
	6/27/11	12 000	31 239	374 87	591 96	217 09 LT		
	10/11/11	14 000	26 391	369 47	690 62	321 15 LT		
	4/26/13	54 000	39 910	2,155 14	2,663 82	508 68 LT		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	5/19/14	15 000	44 469	667 04	739 95	72 91 ST		
	Total	120 000		4,324 69	5,919 60	1,522 00 LT 72 91 ST	79 00	1 33
<i>Share Price \$49 330, Next Dividend Payable 06/2015</i>								
CHEMTURA CORP COM NEW (CHMT)	4/17/13	22 000	20 129	442 85	600 38	157 53 LT		
	4/26/13	143 000	21 134	3,022 16	3,902 47	880 31 LT		
	1/31/14	51 000	25 290	1,289 81	1,391 79	101 98 LT		
	4/25/14	52 000	22 676	1,179 17	1,419 08	239 91 ST		
	Total	268 000		5,933 99	7,313 72	1,139 82 LT 239 91 ST	—	—
<i>Share Price \$27 290</i>								
CINEMARK HOLDINGS INC (CNK)	5/23/14	7 000	30 616	214 31	315 49	101 18 ST		
	5/27/14	7 000	31 347	219 43	315 49	96 06 ST		
	5/28/14	15 000	31 548	473 22	676 05	202 83 ST		
	5/29/14	15 000	31 533	472 99	676 05	203 06 ST		
	5/30/14	11 000	31 481	346 29	495 77	149 48 ST		
	8/25/14	29 000	35 867	1,040 14	1,307 03	266 89 ST		
	2/23/15	22 000	41 830	920 25	991 54	71 29 ST		
	Total	106 000		3,686 63	4,777 42	1,090 79 ST	106 00	2 21
<i>Share Price \$45 070, Next Dividend Payable 06/2015</i>								
CIRCOR INTERNATIONAL INC (CIR)	8/15/14	3 000	69 483	208 45	164 10	(44 35) ST		
	8/19/14	2 000	70 770	141 54	109 40	(32 14) ST		
	8/20/14	4 000	70 190	280 76	218 80	(61 96) ST		
	8/21/14	2 000	69 610	139 22	109 40	(29 82) ST		
	9/4/14	2 000	70 800	141 60	109 40	(32 20) ST		
	9/9/14	1 000	69 590	69 59	54 70	(14 89) ST		
	9/10/14	10 000	69 093	690 93	547 00	(143 93) ST		
	9/29/14	19 000	67 778	1,287 78	1,039 30	(248 48) ST		
	Total	43 000		2,959 87	2,352 10	(607 77) ST	6 00	0 25
<i>Share Price \$54 700, Next Dividend Payable 06/2015</i>								
CIRRUS LOGIC INC (CRUS)	10/31/11	29 000	16 724	485 00	964 54	479 54 LT		
	4/26/13	119 000	17 700	2,106 30	3,957 94	1,851 64 LT		
	Total	148 000		2,591 30	4,922 48	2,331 18 LT	—	—
<i>Share Price \$33 260</i>								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
CLEARWATER PAPER CORP (CLW)	3/26/15	6 000	63 688	382 13	391 80	9 67 ST		
	3/27/15	12 000	63 527	762 32	783 60	21 28 ST		
	3/30/15	5 000	63 798	318 99	326 50	7 51 ST		
	Total		23 000		1,463 44	1,501 90	38 46 ST	—
<i>Share Price \$65 300</i>								
CMNTY BK SYST INCORPORATED (CBU)	4/18/11	46 000	23 937	1,101 09	1,627 94	526 85 LT		
	9/1/11	24 000	24 898	597 56	849 36	251 80 LT		
	5/30/12	16 000	26 574	425 19	566 24	141 05 LT		
	4/26/13	99 000	28 590	2,830 41	3,503 61	673 20 LT		
	5/19/14	12 000	35 893	430 71	424 68	(6 03) ST		
	Total		197 000		5,384 96	6,971 83	1,592 90 LT (6 03) ST	236 00
<i>Share Price \$35 390, Next Dividend Payable 04/10/15</i>								
COMMScope HOLDING COMPANY INC (COMM)	10/25/13	214 000	14 957	3,200 89	6,107 56	2,906 67 LT		
	1/12/15	30 000	22 353	670 60	856 20	185 60 ST		
	Total		244 000		3,871 49	6,963 76	2,906 67 LT 185 60 ST	—
<i>Share Price \$28 540</i>								
COOPER CO INC NEW (COO)	8/18/10	13 000	41 627	541 15	2,436 46	1,895 31 LT		
	4/26/13	16 000	107 300	1,716 80	2,998 72	1,281 92 LT		
	6/9/14	7 000	131 073	917 51	1,311 94	394 43 ST		
	Total		36 000		3,175 46	6,747 12	3,177 23 LT 394 43 ST	2 00
<i>Share Price \$187 420, Next Dividend Payable 08/2015</i>								
CORE MARK HOLDING CO INC (CORE)	5/19/14	6 000	39 192	235 15	385 92	150 77 ST		
	5/20/14	4 000	38 813	155 25	257 28	102 03 ST		
	5/22/14	4 000	39 143	156 57	257 28	100 71 ST		
	5/23/14	22 000	39 188	862 13	1,415 04	552 91 ST		
	Total		36 000		1,409 10	2,315 52	906 42 ST	19 00
<i>Share Price \$64 320, Next Dividend Payable 06/2015</i>								
CVB FINCL CP (CVBF)	8/18/10	76 000	7 813	593 75	1,211 44	617 69 LT		
	4/26/13	64 000	10 740	687 36	1,020 16	332 80 LT		
	Total		140 000		1,281 11	2,231 60	950 49 LT	67 00
<i>Share Price \$15 940, Next Dividend Payable 04/15/15</i>								
CYTEC INDUSTRIES INC (CYT)	3/22/10	36 000	22 130	796 68	1,945 44	1,148 76 LT		
	1/4/11	38 000	26 438	1,004 66	2,053 52	1,048 86 LT		
	4/26/13	74 000	36 985	2,736 89	3,998 96	1,262 07 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		148 000		4,538 23	7,997 92	3,459 69 LT	74 00	0 92
<i>Share Price \$54 040, Next Dividend Payable 05/2015</i>								
DELUXE CORPORATION (DLX)	12/19/14	4 000	61 415	245 66	277 12	31 46 ST		
	12/30/14	15 000	62 849	942 73	1,039 20	96 47 ST		
	12/31/14	7 000	62 544	437 81	484 96	47 15 ST		
	1/2/15	8 000	61 608	492 86	554 24	61 38 ST		
	1/12/15	13 000	61 056	793 73	900 64	106 91 ST		
Total		47 000		2,912 79	3,256 16	343 37 ST	56 00	1 71
<i>Share Price \$69 280, Next Dividend Payable 06/2015</i>								
EAST WEST BANCORP (EWBC)	6/14/10	48 000	16 844	808 51	1,942 08	1,133 57 LT		
	1/24/11	108 000	20 414	2,204 67	4,369 68	2,165 01 LT		
	10/11/11	38 000	16 133	613 07	1,537 48	924 41 LT		
	4/26/13	195 000	23 900	4,660 50	7,889 70	3,229 20 LT		
Total		389 000		8,286 75	15,738 94	7,452 19 LT	311 00	1 97
<i>Share Price \$40 460, Next Dividend Payable 05/2015</i>								
EDUCATION RLTY TR INC COM (EDR)	12/8/09	35 000	13 186	461 52	1,238 30	776 78 LT		
	4/26/13	29 000	31 558	915 19	1,026 02	110 83 LT		
	10/14/14	18 000	33 446	602 03	636 84	34 81 ST		
Total		82 000		1,978 74	2,901 16	887 61 LT	118 00	4 06
<i>Share Price \$35 380, Next Dividend Payable 05/2015</i>								
EL PASO ELECTRIC CO NEW (EE)	1/24/11	30 000	27 719	831 57	1,159 20	327 63 LT		
	4/26/13	77 000	36 570	2,815 89	2,975 28	159 39 LT		
Total		107 000		3,647 46	4,134 48	487 02 LT	120 00	2 90
<i>Share Price \$38 640, Next Dividend Payable 06/2015</i>								
ELECTRONICS FOR IMAGING INC (EFII)	9/28/09	39 000	11 970	466 82	1,628 25	1,161 43 LT		
	4/26/13	64 000	26 670	1,706 87	2,672 00	965 13 LT		
	1/12/15	28 000	39 265	1,099 41	1,169 00	69 59 ST		
Total		131 000		3,273 10	5,469 25	2,126 56 LT	—	—
<i>Share Price \$41 750</i>								
ENPRO IND INC (NPO)	2/5/13	18 000	44 934	808 81	1,187 10	378 29 LT		
	4/17/13	15 000	47 277	709 16	989 25	280 09 LT		
	4/26/13	27 000	49 050	1,324 35	1,780 65	456 30 LT		
Total		60 000		2,842 32	3,957 00	1,114 68 LT	48 00	1 21
<i>Share Price \$65 950, Next Dividend Payable 06/2015</i>								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
FINISH LINE INC CL A (FINL)	1/24/11	35 000	16 113	563 97	858 20	294 23 LT		
	4/26/13	81 000	19 120	1,548 72	1,986 12	437 40 LT		
	Total	116 000		2,112 69	2,844 32	731 63 LT	42 00	1 47
<i>Share Price \$24 520, Next Dividend Payable 06/2015</i>								
FIRST FINCL BNCP (FFBC)	8/4/09	6 000	8 760	52 56	106 86	54 30 LT		
	9/8/09	12 000	8 100	97 20	213 72	116 52 LT		
	4/18/11	77 000	16 222	1,249 09	1,371 37	122 28 LT		
	9/1/11	46 000	15 772	725 51	819 26	93 75 LT		
	4/26/13	118 000	15 430	1,820 74	2,101 58	280 84 LT		
	5/19/14	30 000	15 692	470 75	534 30	63 55 ST		
Total		289 000		4,415 85	5,147 09	667 69 LT	185 00	3 59
<i>Share Price \$17 810, Next Dividend Payable 04/01/15</i>								
FIRST MIDW BNCP DELA (FMBI)	4/18/11	93 000	11 755	1,093 22	1,615 41	522 19 LT		
	10/11/11	34 000	8 265	281 00	590 58	309 58 LT		
	4/26/13	107 000	12 300	1,316 10	1,858 59	542 49 LT		
	2/23/15	29 000	16 843	488 44	503 73	15 29 ST		
	Total		263 000		3,178 76	4,568 31	1,374 26 LT	95 00
<i>Share Price \$17 370, Next Dividend Payable 04/14/15</i>								
FULLER H B & COMPANY (FUL)	3/15/12	65 000	30 997	2,014 79	2,786 55	771 76 LT		
	7/24/12	19 000	28 473	540 99	814 53	273 54 LT		
	1/14/13	23 000	36 505	839 62	986 01	146 39 LT		
	4/26/13	86 000	38 290	3,292 94	3,686 82	393 88 LT		
	Total		193 000		6,688 34	8,273 91	1,585 57 LT	93 00
<i>Share Price \$42 870, Next Dividend Payable 05/2015</i>								
GENESCO INC (GCO)	4/26/13	16 000	60 100	961 60	1,139 68	178 08 LT		
	12/13/13	25 000	70 377	1,759 42	1,780 75	21 33 LT		
	Total		41 000		2,721 02	2,920 43	199 41 LT	—
<i>Share Price \$71 230</i>								
H&E EQUIPMENT SVCS INC (HEES)	3/25/14	14 000	41 797	585 16	349 86	(235 30) LT H		
	3/26/14	10 000	38 543	385 43	249 90	(135 53) LT		
	3/26/14	14 000	38 788	543 03	349 86	(193 17) LT		
	3/26/14	14 000	42 987	601 82	349 86	(251 96) LT H		
	3/26/14	4 000	38 270	153 08	99 96	(53 12) LT H		
	3/27/14	37 000	37 861	1,400 84	924 63	(476 21) LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	5/9/14	70 000	34 620	2,423 40	1,749 30	(674 10) ST		
	6/9/14	15 000	37 905	568 58	374 85	(193 73) ST		
	9/29/14	35 000	40 818	1,428 62	874 65	(553 97) ST		
	3/4/15	26 000	25 100	652 59	649 74	(2 85) ST		
Total		239 000		8,742 55	5,972 61	(1,345 29) LT (1,424 65) ST	239 00	4 00

Share Price \$24 990, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$100 11

HAEMONETICS CORP (HAE)	9/1/11	21 000	31 134	653 81	943 32	289 51 LT		
	4/26/13	46 000	39 190	1,802 74	2,066 32	263 58 LT		
	12/2/13	19 000	42 088	799 68	853 48	53 80 LT		
Total		86 000		3,256 23	3,863 12	606 89 LT	—	—

Share Price \$44 920

HANCOCK HLDG CO (HBHC)	1/24/11	64 000	33 634	2,152 59	1,911 04	(241 55) LT		
	6/27/11	18 000	30 990	557 82	537 48	(20 34) LT		
	5/30/12	14 000	30 067	420 94	418 04	(2 90) LT		
	4/26/13	88 000	26 980	2,374 24	2,627 68	253 44 LT		
	10/25/13	62 000	32 851	2,036 79	1,851 32	(185 47) LT		
	5/19/14	13 000	32 950	428 35	388 18	(40 17) ST		
Total		259 000		7,970 73	7,733 74	(196 82) LT (40 17) ST	249 00	3 21

Share Price \$29 860, Next Dividend Payable 06/2015

HANESBRANDS INC (HBI)	4/26/13	132 000	12 215	1,612 38	4,423 32	2,810 94 LT	53 00	1 19
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Share Price \$33 510, Next Dividend Payable 06/2015

HEALTHCARE REALTY TRUST INCORP (HR)	8/28/13	128 000	21 715	2,779 46	3,555 84	776 38 LT R		
	1/7/14	39 000	20 942	816 75	1,083 42	266 67 LT R		
Total		167 000		3,596 21	4,639 26	1,043 05 LT	200 00	4 31

Share Price \$27 780, Next Dividend Payable 05/2015

HELIX ENERGY SOLUTIONS GRP INC (HLX)	10/31/11	4 000	18 381	73 53	59 84	(13 69) LT		
	11/1/11	18 000	17 366	312 58	269 28	(43 30) LT		
	11/16/11	58 000	17 285	1,002 54	867 68	(134 86) LT		
	12/12/11	43 000	16 225	697 69	643 28	(54 41) LT		
	6/25/12	62 000	15 136	938 43	927 52	(10 91) LT		
	4/26/13	160 000	21 950	3,512 00	2,393 60	(1,118 40) LT		
	11/18/13	55 000	23 575	1,296 63	822 80	(473 83) LT		
Total		400 000		7,833 40	5,984 00	(1,849 40) LT	—	—

Share Price \$14 960

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
HIGHWOODS PROPERTIES (HIW)								
	10/31/08	9 000	22 554	202 99	412 02	209 03 LT R		
	1/8/09	24 000	22 375	537 01	1,098 72	561 71 LT R		
	4/2/09	3 000	20 147	60 44	137 34	76 90 LT R		
	6/3/09	9 000	21 993	197 94	412 02	214 08 LT R		
	7/2/09	6 000	20 193	121 16	274 68	153 52 LT R		
	8/4/09	3 000	26 470	79 41	137 34	57 93 LT R		
	4/26/13	51 000	40 220	2,051 21	2,334 78	283 57 LT R		
	8/26/13	43 000	34 209	1,470 97	1,968 54	497 57 LT R		
	Total	148 000		4,721 13	6,775 44	2,054 31 LT	252 00	3 71
<i>Share Price \$45 780, Next Dividend Payable 06/2015</i>								
INDEPENDENT BK MASS (INDB)								
	3/22/10	5 000	26 010	130 05	219 35	89 30 LT		
	9/1/11	17 000	23 274	395 66	745 79	350 13 LT		
	5/30/12	23 000	27 038	621 88	1,009 01	387 13 LT		
	4/26/13	91 000	30 580	2,782 78	3,992 17	1,209 39 LT		
	1/31/14	28 000	36 400	1,019 20	1,228 36	209 16 LT		
	Total	164 000		4,949 57	7,194 68	2,245 11 LT	171 00	2 37
<i>Share Price \$43 870, Next Dividend Payable 04/10/15</i>								
INFINITY PPTY & CASUALTY (IPCC)								
	3/22/10	4 000	45 200	180 80	328 20	147 40 LT		
	9/1/11	11 000	51 043	561 47	902 55	341 08 LT		
	4/26/13	57 000	56 120	3,198 84	4,676 85	1,478 01 LT		
	Total	72 000		3,941 11	5,907 60	1,966 49 LT	124 00	2 09
<i>Share Price \$82 050, Next Dividend Payable 06/2015</i>								
ITT CORP NEW (ITT)								
	4/26/13	33 000	27 110	894 63	1,317 03	422 40 LT		
	8/2/13	67 000	34 508	2,312 04	2,673 97	361 93 LT		
	8/2/13	7 000	34 726	243 08	279 37	36 29 LT		
	8/5/13	10 000	34 487	344 87	399 10	54 23 LT		
	11/18/13	49 000	40 908	2,004 50	1,955 59	(48 91) LT		
	1/31/14	27 000	41 217	1,112 85	1,077 57	(35 28) LT		
	3/14/14	66 000	41 647	2,748 73	2,634 06	(114 67) LT		
	Total	259 000		9,660 70	10,336 69	675 99 LT	123 00	1 18
<i>Share Price \$39 910, Next Dividend Payable 04/01/15</i>								
J&J SNACK FOODS (JJSF)								
	6/24/14	2 000	92 995	185 99	213 40	27 41 ST		
	7/2/14	2 000	94 875	189 75	213 40	23 65 ST		
	7/3/14	1 000	94 990	94 99	106 70	11 71 ST		
	7/8/14	2 000	94 105	188 21	213 40	25 19 ST		
	7/10/14	2 000	93 720	187 44	213 40	25 96 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	7/11/14	1 000	93 740	93 74	106 70	12 96 ST		
	7/14/14	2 000	94 130	188 26	213 40	25 14 ST		
	7/15/14	4 000	93 130	372 52	426 80	54 28 ST		
	8/25/14	13 000	94 974	1,234 66	1,387 10	152 44 ST		
Total		29 000		2,735 56	3,094 30	358 74 ST	42 00	1 35
<i>Share Price \$106 700, Next Dividend Payable 04/02/15</i>								
JONES ENERGY INC COM CL A (JONE)	7/24/13	63 000	14 131	890 27	565 74	(324 53) LT		
	7/24/13	48 000	14 151	679 24	431 04	(248 20) LT		
Total		111 000		1,569 51	996 78	(572 73) LT	—	—
<i>Share Price \$8 980</i>								
KAISER ALUMINUM CORP (KALU)	8/18/10	24 000	37 915	909 96	1,845 36	935 40 LT		
	4/11/12	17 000	48 724	828 31	1,307 13	478 82 LT		
	6/25/12	19 000	50 037	950 71	1,460 91	510 20 LT		
	4/26/13	48 000	62 660	3,007 68	3,690 72	683 04 LT		
Total		108 000		5,696 66	8,304 12	2,607 46 LT	173 00	2 08
<i>Share Price \$76 890, Next Dividend Payable 05/20/15</i>								
KIRBY CP (KEX)	8/18/10	18 000	38 350	690 30	1,350 90	660 60 LT		
	4/26/13	20 000	75 120	1,502 40	1,501 00	(1 40) LT		
Total		38 000		2,192 70	2,851 90	659 20 LT	—	—
<i>Share Price \$75 050</i>								
KNOLL INC (KNL)	7/6/10	11 000	12 742	140 17	257 73	117 56 LT		
	10/11/11	19 000	15 413	292 84	445 17	152 33 LT		
	8/31/12	37 000	14 469	535 34	866 91	331 57 LT		
	4/26/13	89 000	15 510	1,380 39	2,085 27	704 88 LT		
Total		156 000		2,348 74	3,655 08	1,306 34 LT	75 00	2 05
<i>Share Price \$23 430, Next Dividend Payable 06/20/15</i>								
LEXINGTON REALTY TRUST (LXP)	6/19/13	31 000	11 543	357 84	304 73	(53 11) LT R		
	6/20/13	88 000	11 083	975 28	865 04	(110 24) LT R		
	6/20/13	3 000	11 227	33 68	29 49	(4 19) LT R		
	6/21/13	26 000	11 104	288 70	255 58	(33 12) LT R		
	8/26/13	213 000	11 709	2,494 05	2,093 79	(400 26) LT R		
	9/6/13	34 000	11 251	382 53	334 22	(48 31) LT R		
	1/7/14	94 000	10 019	941 77	924 02	(17 75) LT R		
Total		489 000		5,473 85	4,806 87	(666 98) LT	333 00	6 92
<i>Share Price \$9 830, Next Dividend Payable 04/15/15</i>								

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WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
MASTEC INC (MTZ)	12/16/13	13 000	31 407	408 30	250 90	(157 40) LT		
	12/17/13	3 000	30 950	92 85	57 90	(34 95) LT		
	12/17/13	12 000	30 708	368 49	231 60	(136 89) LT		
	2/6/14	53 000	35 004	1,855 20	1,022 90	(832 30) LT		
	5/9/14	64 000	38 969	2,494 04	1,235 20	(1,258 84) ST		
	6/9/14	47 000	34 159	1,605 49	907 10	(698 39) ST		
	6/30/14	12 000	30 468	365 62	231 60	(134 02) ST		
	6/30/14	6 000	30 190	181 14	115 80	(65 34) ST		
	7/10/14	11 000	29 831	328 14	212 30	(115 84) ST		
	9/29/14	47 000	31 076	1,460 58	907 10	(553 48) ST		
	1/12/15	50 000	19 611	980 56	965 00	(15 56) ST		
	3/24/15	15 000	20 035	300 52	289 50	(11 02) ST		
	3/26/15	24 000	19 803	475 27	463 20	(12 07) ST		
	3/27/15	31 000	19 511	604 85	598 30	(6 55) ST		
	3/30/15	21 000	19 858	417 02	405 30	(11 72) ST		
Total		409 000		11,938 07	7,893 70	(1,161 54) LT (2,882 83) ST	—	—

Share Price \$19 30C

MATSON INC COM (MATX)	3/22/10	12 000	15 824	189 88	505 92	316 04 LT		
	3/30/10	34 000	15 691	533 51	1,433 44	899 93 LT		
	4/26/13	60 000	22 790	1,367 40	2,529 60	1,162 20 LT		
Total		106 000		2,090 79	4,468 96	2,378 17 LT	72 00	1 61

Share Price \$42 160, Next Dividend Payable 06/2015

MEREDITH CORPORATION (MDP)	8/18/10	28 000	31 500	882 00	1,561 56	679 56 LT		
	4/26/13	50 000	38 390	1,919 50	2,788 50	869 00 LT		
Total		78 000		2,801 50	4,350 06	1,548 56 LT	143 00	3 28

Share Price \$55 770, Next Dividend Payable 06/2015

MERITAGE HOME CORPORATION (MTH)	12/12/11	3 000	22 185	66 56	145 92	79 36 LT		
	12/13/11	23 000	21 782	500 99	1,118 72	617 73 LT		
	10/5/12	25 000	41 826	1,045 64	1,216 00	170 36 LT		
	4/26/13	47 000	49 450	2,324 15	2,286 08	(38 07) LT		
	11/18/13	40 000	43 129	1,725 14	1,945 60	220 46 LT		
	7/18/14	33 000	41 371	1,365 23	1,605 12	239 89 ST		
Total		171 000		7,027 71	8,317 44	1,049 84 LT 239 89 ST	—	—

Share Price \$48 64C

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
NBT BANCORP (NBTB)	1/24/11	35 000	23 817	833 59	877 10	43 51 LT		
	4/18/11	63 000	22 078	1,390 90	1,578 78	187 88 LT		
	4/26/13	126 000	20 036	2,524 59	3,157 56	632 97 LT		
	Total	224 000		4,749 08	5,613 44	864 36 LT	188 00	3 34
<i>Share Price \$25 060, Next Dividend Payable 06/2015</i>								
NETSCOUT SYSTEMS INC (NTCT)	10/28/11	5 000	17 445	87 22	219 25	132 03 LT		
	3/2/12	12 000	21 103	253 24	526 20	272 96 LT		
	3/5/12	7 000	20 870	146 09	306 95	160 86 LT		
	3/6/12	9 000	20 359	183 23	394 65	211 42 LT		
	3/7/12	4 000	20 718	82 87	175 40	92 53 LT		
	3/8/12	15 000	20 914	313 71	657 75	344 04 LT		
	4/26/13	63 000	23 230	1,463 49	2,762 55	1,299 06 LT		
	1/12/15	17 000	34 620	588 54	745 45	156 91 ST		
	Total	132 000		3,118 39	5,788 20	2,512 90 LT	—	—
<i>Share Price \$43 850</i>								
NORTHWESTERN CORPORATION (NWE)	8/24/11	57 000	32 953	1,878 35	3,066 03	1,187 68 LT		
	4/26/13	48 000	42 370	2,033 76	2,581 92	548 16 LT		
	Total	105 000		3,912 11	5,647 95	1,735 84 LT	202 00	3 57
<i>Share Price \$53 790, Next Dividend Payable 06/2015</i>								
OLIN CORPORATION (OLN)	11/2/12	1 000	21 031	21 03	32 04	11 01 LT		
	11/5/12	3 000	21 123	63 37	96 12	32 75 LT		
	11/6/12	4 000	21 485	85 94	128 16	42 22 LT		
	11/7/12	2 000	21 050	42 10	64 08	21 98 LT		
	11/8/12	6 000	21 033	126 20	192 24	66 04 LT		
	4/26/13	57 000	24 830	1,415 31	1,826 28	410 97 LT		
	12/13/13	36 000	27 198	979 12	1,153 44	174 32 LT		
	Total	109 000		2,733 07	3,492 36	759 29 LT	87 00	2 49
<i>Share Price \$32 040, Next Dividend Payable 06/2015</i>								
ON SEMICONDUCTOR CORP (ONNN)	10/31/11	184 000	7 598	1,398 08	2,228 24	830 16 LT		
	12/12/12	82 000	6 983	572 61	993 02	420 41 LT		
	4/26/13	312 000	7 540	2,352 48	3,778 32	1,425 84 LT		
	1/31/14	106 000	8 416	892 12	1,283 66	391 54 LT		
	Total	684 000		5,215 29	8,283 24	3,067 95 LT	—	—
<i>Share Price \$12 110</i>								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
OWENS & MINOR INC NEW (OMI)	2/4/10	40 000	28 020	1,120 80	1,353 60	232 80 LT		
	9/1/11	19 000	29 559	561 62	642 96	81 34 LT		
	4/26/13	56 000	32 260	1,806 56	1,895 04	88 48 LT		
	4/25/14	31 000	35 236	1,092 31	1,049 04	(43 27) ST		
	Total		146 000		4,581 29	4,940 64	402 62 LT (43 27) ST	147 00

Share Price \$33 840, Next Dividend Payable 06/2015

P H GLATFELTER (GLT)	2/4/10	51 000	13 350	680 85	1,404 03	723 18 LT		
	4/11/12	44 000	15 235	670 34	1,211 32	540 98 LT		
	4/26/13	79 000	23 370	1,846 23	2,174 87	328 64 LT		
	9/29/14	54 000	22 625	1,221 77	1,486 62	264 85 ST		
	Total		228 000		4,419 19	6,276 84	1,592 80 LT 264 85 ST	109 00

Share Price \$27 530, Next Dividend Payable 05/01/15

PATTERSON -UTI ENERGY INC (PTEN)	10/17/11	4 000	18 705	74 82	75 10	0 28 LT		
	10/18/11	22 000	18 801	413 63	413 05	(0 58) LT		
	10/31/11	24 000	20 822	499 73	450 60	(49 13) LT		
	12/12/11	44 000	19 734	868 29	826 10	(42 19) LT		
	4/11/12	30 000	16 459	493 76	563 25	69 49 LT		
	4/26/13	111 000	20 959	2,326 45	2,084 02	(242 43) LT		
	10/25/13	55 000	22 048	1,212 65	1,032 62	(180 03) LT		
	Total		290 000		5,889 33	5,444 75	(444 59) LT	116 00

Share Price \$18 775, Next Dividend Payable 06/2015

PINNACLE FOODS INC (PF)	7/18/13	49 000	25 056	1,227 75	1,999 69	771 94 LT		
	12/13/13	71 000	26 755	1,899 60	2,897 51	997 91 LT		
	Total		120 000		3,127 35	4,897 20	1,769 85 LT	113 00

Share Price \$40 810, Next Dividend Payable 04/10/15

PREMIERE GLOBAL SERVICES INC (PGI)	1/4/11	78 000	6 780	528 83	745 68	216 85 LT		
	4/26/13	156 000	10 684	1,666 64	1,491 36	(175 28) LT		
	Total		234 000		2,195 47	2,237 04	41 57 LT	—

Share Price \$9 560

PRIMORIS SVCS CORP COM (PRIM)	12/19/13	6 000	29 055	174 33	103 14	(71 19) LT		
	1/15/14	8 000	33 273	266 18	137 52	(128 66) LT		
	1/16/14	11 000	33 096	364 06	189 09	(174 97) LT		
	1/24/14	5 000	31 248	156 24	85 95	(70 29) LT		
	1/27/14	7 000	30 623	214 36	120 33	(94 03) LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/28/14	7 000	31 084	217 59	120 33	(97 26) LT		
	1/29/14	5 000	30 994	154 97	85 95	(69 02) LT		
	1/30/14	5 000	31 316	156 58	85 95	(70 63) LT		
	2/3/14	7 000	31 069	217 48	120 33	(97 15) LT		
	2/4/14	7 000	31 021	217 15	120 33	(96 82) LT		
	3/14/14	34 000	31 235	1,061 98	584 46	(477 52) LT		
	4/25/14	40 000	27 805	1,112 18	687 60	(424 58) ST		
	9/29/14	45 000	27 744	1,248 48	773 55	(474 93) ST		
Total		187 000		5,561 58	3,214 53	(1,447 54) LT (899 51) ST	30 00	0 93

Share Price \$17 190, Next Dividend Payable 04/15/15

PROASSURANCE CP (PRA)	11/18/13	11 000	47 316	520 48	505 01	(15 47) LT H		
	11/19/13	2 000	46 630	93 26	91 82	(1 44) LT		
	11/19/13	14 000	47 116	659 62	642 74	(16 88) LT H		
	12/2/13	4 000	47 873	191 49	183 64	(7 85) LT		
	12/3/13	8 000	47 985	383 88	367 28	(16 60) LT		
	12/10/13	8 000	48 781	390 25	367 28	(22 97) LT		
	12/11/13	12 000	48 367	580 40	550 92	(29 48) LT		
	12/12/13	9 000	48 193	433 74	413 19	(20 55) LT		
	1/7/14	29 000	47 799	1,386 18	1,331 39	(54 79) LT		
	1/31/14	30 000	46 517	1,395 51	1,377 30	(18 21) LT		
Total		127 000		6,034 81	5,830 57	(204 24) LT	157 00	2 69

Share Price \$45 910, Next Dividend Payable 04/08/15, Basis Adjustment Due to Wash Sale \$54 75

PTC INC COM (PTC)	9/28/09	22 000	13 844	304 56	795 74	491 18 LT		
	12/21/09	52 000	16 150	839 80	1,880 84	1,041 04 LT		
	4/26/13	119 000	22 970	2,733 43	4,304 23	1,570 80 LT		
Total		193 000		3,877 79	6,980 81	3,103 02 LT	—	—

Share Price \$36 170

QORVO INC COM (QRVO)	6/10/11	14 000	24 334	340 67	1,115 80	775 13 LT		
	9/1/11	10 000	25 272	252 72	797 00	544 28 LT		
	4/26/13	51 000	21 965	1,120 24	4,064 70	2,944 46 LT		
	4/25/14	53 000	31 140	1,650 42	4,224 10	2,573 68 ST		
Total		128 000		3,364 05	10,201 60	4,263 87 LT 2,573 68 ST	—	—

Share Price \$79 700

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
RAMCO GERSHENSON PPTYS INC NEW (RPT)	6/25/13	19 000	14 603	277 46	353 40	75 94 LT R		
	6/26/13	24 000	14 873	356 96	446 40	89 44 LT R		
	7/18/13	21 000	15 853	332 92	390 60	57 68 LT R		
	7/31/13	21 000	15 542	326 39	390 60	64 21 LT R		
	8/2/13	109 000	15 465	1,685 66	2,027 40	341 74 LT R		
	9/6/13	16 000	14 527	232 43	297 60	65 17 LT R		
	9/9/13	11 000	14 644	161 08	204 60	43 52 LT R		
	9/10/13	3 000	14 887	44 66	55 80	11 14 LT R		
	9/11/13	6 000	15 102	90 61	111 60	20 99 LT R		
Total		230 000		3,508 17	4,278 00	769 83 LT	184 00	4 30
<i>Share Price \$18 600, Next Dividend Payable 04/01/15</i>								
REGAL BELOIT CORP (RBC)	4/18/11	10 000	70 162	701 62	799 20	97 58 LT		
	9/1/11	14 000	58 557	819 80	1,118 88	299 08 LT		
	4/17/13	8 000	72 660	581 28	639 36	58 08 LT		
	4/26/13	45 000	76 600	3,447 00	3,596 40	149 40 LT		
Total		77 000		5,549 70	6,153 84	604 14 LT	68 00	1 10
<i>Share Price \$79 920, Next Dividend Payable 04/17/15</i>								
RYERSON HOLDING CORP (RYI)	8/8/14	199 000	10 200	2,029 82	1,267 63	(762 19) ST	—	—
<i>Share Price \$6 370</i>								
S & T BANCORP (STBA)	1/24/11	20 000	22 620	452 40	567 60	115 20 LT		
	9/1/11	22 000	18 187	400 11	624 36	224 25 LT		
	10/11/11	23 000	17 735	407 90	652 74	244 84 LT		
	4/26/13	54 000	18 660	1,007 64	1,532 52	524 88 LT		
Total		119 000		2,268 05	3,377 22	1,109 17 LT	86 00	2 54
<i>Share Price \$28 380, Next Dividend Payable 05/2015</i>								
SAIA INC (SAIA)	9/8/09	13 000	12 884	167 49	575 90	408 41 LT		
	4/26/13	70 000	25 057	1,753 96	3,101 00	1,347 04 LT		
Total		83 000		1,921 45	3,676 90	1,755 45 LT	—	—
<i>Share Price \$44 300</i>								
SELECTIVE INSURANCE GROUP (SIGI)	11/23/09	6 000	15 870	95 22	174 30	79 08 LT		
	8/18/10	109 000	15 396	1,678 19	3,166 45	1,488 26 LT		
	4/26/13	151 000	23 613	3,565 59	4,386 55	820 96 LT		
Total		266 000		5,339 00	7,727 30	2,388 30 LT	149 00	1 92
<i>Share Price \$29 050, Next Dividend Payable 06/2015</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SERVICE CORP INTL (SCI)	3/22/10	43 000	9 058	389 50	1,120 15	730 65 LT		
	1/24/11	106 000	8 695	921 68	2,761 30	1,839 62 LT		
	4/26/13	155 000	16 600	2,573 00	4,037 75	1,464 75 LT		
Total		304 000		3,884 18	7,919 20	4,035 02 LT	122 00	1 54
<i>Share Price \$26 050, Next Dividend Payable 06/2015</i>								
SOUTHWEST GAS CORP (SWX)	1/8/09	2 000	25 040	50 08	116 34	66 26 LT		
	2/3/09	3 000	25 400	76 20	174 51	98 31 LT		
	4/2/09	6 000	21 400	128 40	349 02	220 62 LT		
	6/3/09	6 000	21 600	129 60	349 02	219 42 LT		
	7/2/09	6 000	22 110	132 66	349 02	216 36 LT		
	8/4/09	3 000	24 320	72 96	174 51	101 55 LT		
	9/8/09	9 000	24 390	219 51	523 53	304 02 LT		
	12/21/09	25 000	28 909	722 73	1,454 25	731 52 LT		
	4/26/13	60 000	50 090	3,005 40	3,490 20	484 80 LT		
Total		120 000		4,537 54	6,980 40	2,442 86 LT	194 00	2 77
<i>Share Price \$58 170, Next Dividend Payable 06/2015</i>								
STAGE STORES INC (SSI)	6/3/09	25 000	12 860	321 50	573 00	251 50 LT		
	7/2/09	9 000	10 460	94 14	206 28	112 14 LT		
	9/8/09	15 000	12 020	180 30	343 80	163 50 LT		
	10/11/11	33 000	14 964	493 81	756 36	262 55 LT		
	4/26/13	67 000	28 790	1,928 93	1,535 64	(393 29) LT		
Total		149 000		3,018 68	3,415 08	396 40 LT	83 00	2 43
<i>Share Price \$22 920, Next Dividend Payable 06/2015</i>								
STANCORP FINCL GP INC (SFG)	10/2/08	4 000	49 510	198 04	274 40	76 36 LT		
	1/8/09	9 000	37 050	333 45	617 40	283 95 LT		
	2/3/09	3 000	26 260	78 78	205 80	127 02 LT		
	4/2/09	3 000	23 960	71 88	205 80	133 92 LT		
	6/3/09	3 000	31 610	94 83	205 80	110 97 LT		
	8/4/09	3 000	36 500	109 50	205 80	96 30 LT		
	9/8/09	3 000	37 390	112 17	205 80	93 63 LT		
	4/26/13	23 000	42 910	986 93	1,577 80	590 87 LT		
Total		51 000		1,985 58	3,498 60	1,513 02 LT	66 00	1 88
<i>Share Price \$68 600, Next Dividend Payable 12/2015</i>								
STANDARD MOTOR PRODUCTS INC (SMP)	9/3/13	17 000	30 893	525 18	718 42	193 24 LT		
	9/4/13	17 000	31 111	528 89	718 42	189 53 LT		
	9/5/13	12 000	31 196	374 35	507 12	132 77 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	9/12/13	12 000	30 573	366 88	507 12	140 24 LT		
	9/13/13	14 000	30 750	430 50	591 64	161 14 LT		
	11/13/13	7 000	33 860	237 02	295 82	58 80 LT		
	11/14/13	5 000	33 288	166 44	211 30	44 86 LT		
	11/15/13	2 000	33 120	66 24	84 52	18 28 LT		
	11/15/13	7 000	33 234	232 64	295 82	63 18 LT		
Total		93 000		2,928 14	3,930 18	1,002 04 LT	56 00	1 42
<i>Share Price \$42 260, Next Dividend Payable 06/2015</i>								
STERIS CORPORATION (STE)	10/17/12	7 000	36 533	255 73	491 89	236 16 LT		
	12/12/12	25 000	34 632	865 79	1,756 75	890 96 LT		
	4/26/13	49 000	40 500	1,984 50	3,443 23	1,458 73 LT		
	12/2/13	12 000	46 138	553 65	843 24	289 59 LT		
	1/7/14	30 000	48 421	1,452 63	2,108 10	655 47 LT		
Total		123 000		5,112 30	8,643 21	3,530 91 LT	113 00	1 30
<i>Share Price \$70 270, Next Dividend Payable 06/2015</i>								
STEVEN MADDEN LTD (SHOO)	7/2/13	43 000	33 458	1,438 67	1,634 00	195 33 LT		
	9/19/13	59 000	35 833	2,114 15	2,242 00	127 85 LT		
	1/31/14	25 000	32 339	808 47	950 00	141 53 LT		
Total		127 000		4,361 29	4,826 00	464 71 LT	—	—
<i>Share Price \$38 000</i>								
STIFEL FINANCIAL CORPORATION (SF)	6/20/14	7 000	46 857	328 00	390 25	62 25 ST		
	6/23/14	44 000	47 031	2,069 35	2,453 00	383 65 ST		
	8/25/14	48 000	48 212	2,314 17	2,676 00	361 83 ST		
	10/14/14	26 000	42 794	1,112 65	1,449 50	336 85 ST		
Total		125 000		5,824 17	6,968 75	1,144 58 ST	—	—
<i>Share Price \$55 750</i>								
STONE ENERGY CORP (SGY)	10/3/13	19 000	33 257	631 89	278 92	(352 97) LT		
	11/18/13	43 000	32 025	1,377 06	631 24	(745 82) LT		
	12/2/13	19 000	32 579	619 01	278 92	(340 09) LT		
	1/7/14	35 000	32 633	1,142 14	513 80	(628 34) LT		
	1/31/14	52 000	31 472	1,636 53	763 36	(873 17) LT		
	5/9/14	24 000	40 991	983 79	352 32	(631 47) ST		
	8/25/14	39 000	35 093	1,368 64	572 52	(796 12) ST		
Total		231 000		7,759 06	3,391 08	(2,940 39) LT (1,427 59) ST	—	—
<i>Share Price \$14 680</i>								

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SUMMIT HOTEL PROPERTIES INC (INN)	9/13/13	49 000	8 550	418 94	689 43	270 49 LT R		
	9/16/13	29 000	8 634	250 40	408 03	157 63 LT R		
	9/16/13	24 000	8 639	207 34	337 68	130 34 LT R		
	9/17/13	31 000	8 637	267 76	436 17	168 41 LT R		
	9/18/13	9 000	8 656	77 90	126 63	48 73 LT R		
	9/19/13	16 000	8 774	140 38	225 12	84 74 LT R		
	9/20/13	12 000	8 676	104 11	168 84	64 73 LT R		
	9/23/13	12 000	8 682	104 18	168 84	64 66 LT R		
	12/13/13	97 000	8 212	796 58	1,364 79	568 21 LT R		
Total		279 000		2,367 59	3,925 53	1,557 94 LT	131 00	3 33
<i>Share Price \$14 070, Next Dividend Payable 05/2015</i>								
SUSQUEHANNA BANCSHARES (SUSQ)	4/29/14	75 000	10 533	789 94	1,028 25	238 31 ST		
	4/30/14	57 000	10 257	584 64	781 47	196 83 ST		
Total		132 000		1,374 58	1,809 72	435 14 ST	48 00	2 65
<i>Share Price \$13 710, Next Dividend Payable 05/2015</i>								
SYNOPSIS INC (SNPS)	3/30/10	84 000	22 404	1,881 92	3,890 88	2,008 96 LT		
	12/12/12	21 000	32 472	681 91	972 72	290 81 LT		
	4/26/13	125 000	34 892	4,361 50	5,790 00	1,428 50 LT		
Total		230 000		6,925 33	10,653 60	3,728 27 LT	—	—
<i>Share Price \$46 320</i>								
TECH DATA CORP (TECD)	4/2/09	2 000	23 830	47 66	115 54	67 88 LT		
	5/11/09	9 000	28 770	258 93	519 93	261 00 LT		
	7/2/09	9 000	31 850	286 65	519 93	233 28 LT		
	8/4/09	9 000	34 870	313 83	519 93	206 10 LT		
	9/8/09	3 000	39 770	119 31	173 31	54 00 LT		
	6/27/11	19 000	46 635	886 06	1,097 63	211 57 LT		
	4/26/13	42 000	45 500	1,911 00	2,426 34	515 34 LT		
Total		93 000		3,823 44	5,372 61	1,549 17 LT	—	—
<i>Share Price \$57 770</i>								
TELEFLEX INC (TFX)	9/1/11	1 000	57 154	57 15	120 83	63 68 LT		
	8/14/12	11 000	64 229	706 52	1,329 13	622 61 LT		
	4/26/13	32 000	82 370	2,635 84	3,866 56	1,230 72 LT		
Total		44 000		3,399 51	5,316 52	1,917 01 LT	60 00	1 12
<i>Share Price \$120 830, Next Dividend Payable 06/2015</i>								

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DAUGHTRY FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
TENNECO AUTOMOTIVE INC (TEN)	10/14/14	34 000	48 291	1,641 89	1,952 28	310 39 ST		
	10/15/14	10 000	47 276	472 76	574 20	101 44 ST		
	10/27/14	35 000	49 889	1,746 11	2,009 70	263 59 ST		
	10/29/14	8 000	52 528	420 22	459 36	39 14 ST		
	Total	87 000		4,280 98	4,995 54	714 56 ST	—	—
<i>Share Price \$57 420</i>								
TERADYNE INC (TER)	5/18/12	32 000	14 442	462 14	603 20	141 06 LT		
	8/31/12	56 000	15 653	876 56	1,055 60	179 04 LT		
	11/21/12	49 000	15 475	758 27	923 65	165 38 LT		
	4/26/13	146 000	16 190	2,363 74	2,752 10	388 36 LT		
	5/19/14	30 000	18 033	540 99	565 50	24 51 ST		
	Total	313 000		5,001 70	5,900 05	873 84 LT	75 00	1 27
<i>Share Price \$18 850, Next Dividend Payable 06/2015</i>								
TEXAS ROADHOUSE INC CL A (TXRH)	4/26/13	68 000	20 850	1,417 80	2,477 24	1,059 44 LT		
	2/6/14	34 000	23 724	806 61	1,238 62	432 01 LT		
	5/19/14	53 000	24 393	1,292 81	1,930 79	637 98 ST		
	Total	155 000		3,517 22	5,646 65	1,491 45 LT	105 00	1 85
<i>Share Price \$36 430, Next Dividend Payable 04/03/15</i>								
THE SCOTTS MIRACLE-GRO COMPANY (SMG)	10/31/14	19 000	59 399	1,128 58	1,276 23	147 65 ST		
	11/3/14	21 000	59 965	1,259 27	1,410 57	151 30 ST		
	11/10/14	23 000	60 166	1,383 82	1,544 91	161 09 ST		
	Total	63 000		3,771 67	4,231 71	460 04 ST	113 00	2 67
<i>Share Price \$67 170, Next Dividend Payable 06/2015</i>								
THERMON GROUP HOLDINGS INC COM (THR)	10/9/13	3 000	23 105	69 32	72 21	2 89 LT		
	10/16/13	43 000	24 630	1,059 08	1,035 01	(24 07) LT		
	11/18/13	40 000	27 100	1,084 00	962 80	(121 20) LT		
	4/25/14	80 000	23 856	1,908 50	1,925 60	17 10 ST		
	Total	166 000		4,120 90	3,995 62	(142 38) LT	—	—
<i>Share Price \$24 070</i>								
UNIFIRST CP (UNF)	3/13/15	7 000	117 181	820 27	823 83	3 56 ST		
	3/17/15	4 000	117 608	470 43	470 76	0 33 ST		
	Total	11 000		1,290 70	1,294 59	3 89 ST	2 00	0 15
<i>Share Price \$117 690, Next Dividend Payable 04/02/15</i>								

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WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
UTD STATIONERS (USTR)	8/18/10	34 000	23 563	801 15	1,393 66	592 51 LT		
	4/26/13	45 000	32 690	1,471 05	1,844 55	373 50 LT		
	Total	79 000		2,272 20	3,238 21	966 01 LT	44 00	1 35
<i>Share Price \$40 990, Next Dividend Payable 04/15/15</i>								
VALIDUS HOLDINGS LTD COM (VR)	2/12/09	11 517	24 377	280 75	484 87	204 12 LT		
	4/2/09	5 826	24 379	142 03	245 27	103 24 LT		
	6/3/09	2 913	24 380	71 02	122 64	51 62 LT		
	8/4/09	8 740	24 376	213 05	367 95	154 90 LT		
	11/23/09	22 004	26 055	573 32	926 37	353 05 LT		
	4/26/13	46 000	38 800	1,784 80	1,936 60	151 80 LT		
	1/7/14	21 000	38 205	802 31	884 10	81 79 LT		
Total	118 000		3,867 28	4,967 80	1,100 52 LT	151 00	3 03	
<i>Share Price \$42 100, Next Dividend Payable 06/2015</i>								
VALLEY NATL BANCORP (VLY)	9/18/14	300 000	10 051	3,015 30	2,832 00	(183 30) ST		
	9/25/14	142 000	9 712	1,379 09	1,340 48	(38 61) ST		
	10/1/14	141 000	9 657	1,361 62	1,331 04	(30 58) ST		
	Total	583 000		5,756 01	5,503 52	(252 49) ST	257 00	4 66
<i>Share Price \$9 440, Next Dividend Payable 04/01/15</i>								
VCA ANTECH INC (WOOF)	3/15/13	13 000	23 154	301 00	712 66	411 66 LT		
	3/21/13	9 000	23 610	212 49	493 38	280 89 LT		
	3/22/13	4 000	23 643	94 57	219 28	124 71 LT		
	3/25/13	4 000	23 530	94 12	219 28	125 16 LT		
	3/26/13	4 000	23 330	93 32	219 28	125 96 LT		
	3/26/13	29 000	23 385	678 17	1,589 78	911 61 LT		
	4/26/13	68 000	23 360	1,588 48	3,727 76	2,139 28 LT		
	5/9/14	31 000	29 801	923 83	1,699 42	775 59 ST		
	Total	162 000		3,985 98	8,880 84	4,119 27 LT	775 59 ST	—
<i>Share Price \$54 820</i>								
VISHAY INTERTECHNOLOGY INC (VSH)	3/30/10	29 000	9 474	274 74	400 78	126 04 LT		
	10/31/11	140 000	10 914	1,528 02	1,934 80	406 78 LT		
	8/31/12	69 000	9 608	662 98	953 58	290 60 LT		
	4/26/13	278 000	12 520	3,480 56	3,841 96	361 40 LT		
	Total	516 000		5,946 30	7,131 12	1,184 82 LT	124 00	1 73
<i>Share Price \$13 820, Next Dividend Payable 06/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
WASH REAL EST INV TR MARYLAND (WRE)	10/6/09	23 000	26 044	599 01	635 49	36 48 LT R		
	3/22/10	33 000	28 130	928 28	911 79	(16 49) LT R		
	4/26/13	57 000	27 211	1,551 02	1,574 91	23 89 LT R		
	8/26/13	31 000	24 285	752 83	856 53	103 70 LT R		
	2/6/14	31 000	22 204	688 32	856 53	168 21 LT R		
	Total		175 000		4,519 46	4,835 25	315 79 LT	210 00

Share Price \$27 630, Next Dividend Payable 06/2015

WEBSTER FINCL CORP (WBS)	5/30/13	27 000	23 592	636 99	1,000 35	363 36 LT		
	5/31/13	21 000	23 424	491 91	778 05	286 14 LT		
	6/3/13	21 000	23 397	491 33	778 05	286 72 LT		
	6/13/13	12 000	23 763	285 15	444 60	159 45 LT		
	6/14/13	18 000	23 697	426 54	666 90	240 36 LT		
	6/17/13	10 000	23 971	239 71	370 50	130 79 LT		
	6/17/13	10 000	24 018	240 18	370 50	130 32 LT		
	6/18/13	19 000	24 449	464 54	703 95	239 41 LT		
	6/19/13	7 000	24 454	171 18	259 35	88 17 LT		
	6/19/13	13 000	24 457	317 94	481 65	163 71 LT		
	6/20/13	2 000	24 255	48 51	74 10	25 59 LT		
	6/20/13	11 000	24 348	267 83	407 55	139 72 LT		
	6/21/13	4 000	24 560	98 24	148 20	49 96 LT		
	6/24/13	20 000	24 762	495 24	741 00	245 76 LT		
	12/13/13	55 000	28 775	1,582 62	2,037 75	455 13 LT		
Total		250 000		6,257 91	9,262 50	3,004 59 LT	200 00	2 15

Share Price \$37 050, Next Dividend Payable 05/2015

WERNER ENTERPRISE INC (WERN)	5/14/12	23 000	23 201	533 61	722 43	188 82 LT		
	6/25/12	34 000	23 120	786 07	1,067 94	281 87 LT		
	11/21/12	34 000	22 836	776 42	1,067 94	291 52 LT		
	4/26/13	80 000	22 830	1,826 40	2,512 80	686 40 LT		
	10/25/13	34 000	23 408	795 87	1,067 94	272 07 LT		
Total		205 000		4,718 37	6,439 05	1,720 68 LT	41 00	0 63

Share Price \$31 410, Next Dividend Payable 04/2015

WESBANCO (WSBC)	1/24/11	52 000	17 983	935 14	1,694 16	759 02 LT		
	8/31/12	26 000	20 301	527 83	847 08	319 25 LT		
	4/26/13	64 000	24 220	1,550 08	2,085 12	535 04 LT		
	5/19/14	14 000	29 200	408 80	456 12	47 32 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		156 000		3,421 85	5,082 48	1,613 31 LT 47 32 ST	144 00	2 83
<i>Share Price \$32 580, Next Dividend Payable 04/01/15</i>								
WHITING PETROLEUM CORP (WLL)	2/4/10	22 000	32 905	723 91	679 80	(44 11) LT		
	6/25/12	20 000	36 017	720 34	618 00	(102 34) LT		
	4/26/13	105 000	44 200	4,640 95	3,244 50	(1,396 45) LT		
Total		147 000		6,085 20	4,542 30	(1,542 90) LT	—	—
<i>Share Price \$30 900</i>								
WOLVERINE WORLD WIDE (WWW)	11/3/14	129 000	27 020	3,485 63	4,315 05	829 42 ST		
	2/23/15	20 000	29 856	597 11	669 00	71 89 ST		
Total		149 000		4,082 74	4,984 05	901 31 ST	36 00	0 72
<i>Share Price \$33 450, Next Dividend Payable 05/01/15</i>								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
STOCKS		96 3%		\$449,420 95	\$581,806 52	\$128,200 51 LT \$4,185 03 ST	\$9,234 00 \$0 00	1 59%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
MAIN STREET CAPITAL CORP (MAIN)	7/18/13	11 000	\$30 585	\$336 44	\$339 90	\$3 46 LT		
	7/19/13	8 000	30 535	244 28	247 20	2 92 LT		
	7/22/13	1 000	30 880	30 88	30 90	0 02 LT		
	7/29/13	13 000	30 602	397 82	401 70	3 88 LT		
	7/30/13	5 000	30 598	152 99	154 50	1 51 LT		
	7/31/13	8 000	30 550	244 40	247 20	2 80 LT		
	8/2/13	13 000	30 705	399 16	401 70	2 54 LT		
	8/13/13	53 000	29 518	1,564 45	1,637 70	73 25 LT		
	10/14/14	18 000	28 757	517 63	556 20	38 57 ST		
Total		130 000		3,888 05	4,017 00	90 38 LT 38 57 ST	273 00	6 79

Share Price \$30 900, Next Dividend Payable 04/15/15

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	0.7%	\$3,888.05	\$4,017.00	\$90.38 LT 38.57 ST	\$273.00 \$0.00	6.80%

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DAUGHTRY FOUNDATION, INC.
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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ALLSTATE CORP (ALL)	4/29/10	191 000	\$33 528	\$6,403 85	\$13,593 47	\$7,189 62 LT		
	8/24/11	209 000	24 870	5,197 79	14,874 53	9,676 74 LT		
Total		400 000		11,601 64	28,468 00	16,866 36 LT	480 00	1 68
<i>Share Price \$71 170, Next Dividend Payable 04/01/15</i>								
AMERICAN ELECTRIC POWER CO (AEP)	1/9/12	13 000	40 910	531 83	731 25	199 42 LT		
	1/10/12	145 000	41 295	5,987 80	8,156 25	2,168 45 LT		
	1/11/12	130 000	41 167	5,351 67	7,312 50	1,960 83 LT		
	1/12/12	43 000	41 208	1,771 95	2,418 75	646 80 LT		
	4/12/12	74 000	37 341	2,763 27	4,162 50	1,399 23 LT		
	5/2/14	44 000	52 860	2,325 84	2,475 00	149 16 ST		
Total		449 000		18,732 36	25,256 25	6,374 73 LT	952 00	3 76
<i>Share Price \$56 250, Next Dividend Payable 06/2015</i>								
AMERIPRISE FINCL INC (AMP)	8/31/10	70 000	43 397	3,037 76	9,158 80	6,121 04 LT		
	9/1/10	140 000	45 336	6,347 08	18,317 60	11,970 52 LT		
Total		210 000		9,384 84	27,476 40	18,091 56 LT	487 00	1 77
<i>Share Price \$130 840, Next Dividend Payable 05/2015</i>								
ANTHEM INC COM (ANTM)	3/13/14	65 000	93 519	6,078 75	10,036 65	3,957 90 LT		
	3/14/14	8 000	93 563	748 50	1,235 28	486 78 LT		
	3/18/14	10 000	97 346	973 46	1,544 10	570 64 LT		
	3/20/14	30 000	99 697	2,990 92	4,632 30	1,641 38 LT		
	3/21/14	101 000	99 947	10,094 63	15,595 41	5,500 78 LT		
Total		214 000		20,886 26	33,043 74	12,157 48 LT	535 00	1 61
<i>Share Price \$154 410, Next Dividend Payable 06/2015</i>								
AT&T INC (T)	4/29/10	526 000	26 248	13,806 45	17,173 90	3,367 45 LT		
	2/24/14	240 000	32 608	7,825 92	7,836 00	10 08 LT		
	3/18/14	405 000	32 924	13,334 10	13,223 25	(110 85) LT		
	3/19/14	50 000	32 969	1,648 45	1,632 50	(15 95) LT		
	3/20/14	369 000	33 868	12,497 33	12,047 85	(449 48) LT		
	1/14/15	75 000	33 197	2,489 75	2,448 75	(41 00) ST		
Total		1,665 000		51,602 00	54,362 25	2,801 25 LT	3,130 00	5 75
<i>Share Price \$32 650, Next Dividend Payable 05/2015</i>								
BAXTER INTL INC (BAX)	12/26/13	15 000	69 279	1,039 19	1,027 50	(11 69) LT		
	12/30/13	125 000	69 190	8,648 75	8,562 50	(86 25) LT		
	1/27/14	120 000	68 018	8,162 12	8,220 00	57 88 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/31/14	94 000	68 466	6,435 83	6,439 00	3 17 LT		
	11/5/14	350 000	69 849	24,447 12	23,975 00	(472 12) ST		
	11/10/14	43 000	70 498	3,031 42	2,945 50	(85 92) ST		
	11/14/14	51 000	71 758	3,659 65	3,493 50	(166 15) ST		
	2/6/15	25 000	71 077	1,776 93	1,712 50	(64 43) ST		
Total		823 000		57,201 01	56,375 50	(36 89) LT (788 62) ST	1,712 00	3 03

Share Price \$68 500, Next Dividend Payable 04/01/15

CA INCORPORATED (CA)	5/3/12	65 000	26 698	1,735 38	2,119 65	384 27 LT		
	5/4/12	485 000	26 321	12,765 69	15,815 85	3,050 16 LT		
	5/9/12	128 000	26 383	3,377 02	4,174 08	797 06 LT		
	5/10/12	59 000	26 421	1,558 85	1,923 99	365 14 LT		
	5/11/12	14 000	26 087	365 22	456 54	91 32 LT		
	5/2/14	169 000	29 978	5,066 25	5,511 09	444 84 ST		
Total		920 000		24,868 41	30,001 20	4,687 95 LT 444 84 ST	920 00	3 06

Share Price \$32 610, Next Dividend Payable 06/2015

CHEVRON CORP (CVX)	8/17/09	5 000	66 654	333 27	524 90	191 63 LT		
	4/29/10	190 000	82 179	15,613 97	19,946 20	4,332 23 LT		
	5/2/14	14 000	124 710	1,745 94	1,469 72	(276 22) ST		
	1/14/15	50 000	103 110	5,155 50	5,249 00	93 50 ST		
Total		259 000		22,848 68	27,189 82	4,523 86 LT (182 72) ST	1,109 00	4 07

Share Price \$104 980, Next Dividend Payable 06/2015

CISCO SYS INC (CSCO)	5/18/12	310 000	16 538	5,126 87	8,532 75	3,405 88 LT		
	5/21/12	95 000	16 649	1,581 66	2,614 87	1,033 21 LT		
	5/22/12	572 000	16 699	9,551 54	15,744 30	6,192 76 LT		
	5/30/12	37 000	16 448	608 57	1,018 42	409 85 LT		
Total		1,014 000		16,868 64	27,910 35	11,041 70 LT	852 00	3 05

Share Price \$27 525, Next Dividend Payable 04/22/15

CITIGROUP INC NEW (C)	10/18/13	100 000	51 033	5,103 28	5,152 00	48 72 LT		
	10/21/13	85 000	51 027	4,337 32	4,379 20	41 88 LT		
	10/22/13	74 000	50 921	3,768 13	3,812 48	44 35 LT		
	10/23/13	120 000	50 132	6,015 88	6,182 40	166 52 LT		
	10/24/13	50 000	49 946	2,497 31	2,576 00	78 69 LT		
	10/25/13	50 000	49 999	2,499 97	2,576 00	76 03 LT		

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	10/29/13	65 000	50 282	3,268 34	3,348 80	80 46 LT		
	5/2/14	67 000	47 670	3,193 89	3,451 84	257 95 ST		
	Total	611 000		30,684 12	31,478 72	536 65 LT 257 95 ST	24 00	0 07
<i>Share Price \$51 520, Next Dividend Payable 05/2015</i>								
CONOCOPHILLIPS (COP)	5/14/12	75 000	53 031	3,977 30	4,669 50	692 20 LT		
	1/14/15	150 000	61 837	9,275 57	9,339 00	63 43 ST		
	Total	225 000		13,252 87	14,008 50	692 20 LT 63 43 ST	657 00	4 69
<i>Share Price \$62 260, Next Dividend Payable 06/2015</i>								
DOW CHEMICAL CO (DOW)	12/30/14	29 000	45 981	1,333 46	1,391 42	57 96 ST		
	12/31/14	294 000	45 816	13,469 90	14,106 12	636 22 ST		
	2/9/15	211 000	48 567	10,247 57	10,123 78	(123 79) ST		
	2/10/15	60 000	48 264	2,895 82	2,878 80	(17 02) ST		
	Total	594 000		27,946 75	28,500 12	553 37 ST	998 00	3 50
<i>Share Price \$47 980, Next Dividend Payable 04/30/15</i>								
FIFTH 3RD BANCORP OHIO (FITB)	8/31/12	440 000	15 099	6,643 74	8,294 00	1,650 26 LT		
	9/4/12	645 000	15 025	9,691 32	12,158 25	2,466 93 LT		
	9/5/12	200 000	14 914	2,982 84	3,770 00	787 16 LT		
	9/6/12	135 000	15 075	2,035 15	2,544 75	509 60 LT		
	1/14/15	150 000	18 160	2,724 00	2,827 50	103 50 ST		
	Total	1,570 000		24,077 05	29,594 50	5,413 95 LT 103 50 ST	816 00	2 75
<i>Share Price \$18 850, Next Dividend Payable 04/21/15</i>								
FORD MOTOR CO NEW (F)	3/13/13	5 000	13 384	66 92	80 70	13 78 LT		
	3/14/13	25 000	13 400	334 99	403 50	68 51 LT		
	3/15/13	390 000	13 339	5,202 25	6,294 60	1,092 35 LT		
	3/18/13	400 000	13 286	5,314 32	6,456 00	1,141 68 LT		
	3/19/13	524 000	13 212	6,923 14	8,457 36	1,534 22 LT		
	3/22/13	378 000	13 258	5,011 52	6,100 92	1,089 40 LT		
	6/25/13	170 000	14 889	2,531 10	2,743 80	212 70 LT		
	6/26/13	145 000	15 120	2,192 41	2,340 30	147 89 LT		
	6/27/13	130 000	15 398	2,001 77	2,098 20	96 43 LT		
	6/28/13	90 000	15 500	1,395 00	1,452 60	57 60 LT		
	7/2/13	220 000	16 122	3,546 75	3,550 80	4 05 LT		
	7/9/13	215 000	16 803	3,612 75	3,470 10	(142 65) LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	7/10/13	264 000	16 718	4,413 60	4,260 96	(152 64) LT		
	2/25/14	673 000	15 197	10,227 85	10,862 22	634 37 LT		
Total		3,629 000		52,774 37	58,572 06	5,797 69 LT	2,177 00	3 71
<i>Share Price \$16 140, Next Dividend Payable 06/2015</i>								
FREEMPORT-MCMORAN INC (FCX)	12/29/14	309 000	23 494	7,259 65	5,855 55	(1,404 10) ST		
	1/13/15	751 000	21 499	16,145 67	14,231 45	(1,914 22) ST		
	1/14/15	204 000	18 571	3,788 48	3,865 80	77 32 ST		
Total		1,264 000		27,193 80	23,952 80	(3,241 00) ST	253 00	1 05
<i>Share Price \$18 950, Next Dividend Payable 05/2015</i>								
GENERAL ELECTRIC CO (GE)	7/29/10	945 000	16 009	15,128 69	23,445 45	8,316 76 LT		
	8/11/10	135 000	15 855	2,140 41	3,349 35	1,208 94 LT		
	2/6/15	100 000	24 685	2,468 50	2,481 00	12 50 ST		
Total		1,180 000		19,737 60	29,275 80	9,525 70 LT 12 50 ST	1,086 00	3 70
<i>Share Price \$24 810, Next Dividend Payable 04/27/15</i>								
GLAXOSMITHKLINE PLC ADS (GSK)	5/6/14	40 000	55 363	2,214 52	1,846 00	(368 52) ST		
	5/6/14	50 000	52 061	2,603 06	2,307 50	(295 56) ST H		
	5/8/14	165 000	54 909	9,059 94	7,614 75	(1,445 19) ST		
	5/14/14	35 000	55 087	1,928 05	1,615 25	(312 80) ST		
	5/19/14	10 000	54 863	548 63	461 50	(87 13) ST		
	5/20/14	90 000	54 707	4,923 60	4,153 50	(770 10) ST		
	5/22/14	60 000	55 224	3,313 45	2,769 00	(544 45) ST		
	5/23/14	70 000	54 894	3,842 61	3,230 50	(612 11) ST		
	1/14/15	100 000	42 760	4,276 00	4,615 00	339 00 ST		
Total		620 000		32,709 86	28,613 00	(4,096 86) ST	1,610 00	5 62
<i>Share Price \$46 150, Next Dividend Payable 04/09/15, Basis Adjustment Due to Wash Sale \$465 06</i>								
HARTFORD FIN SERS GRP INC (HIG)	3/10/15	95 000	40 858	3,881 48	3,972 90	91 42 ST		
	3/13/15	159 000	41 940	6,668 52	6,649 38	(19 14) ST		
	3/16/15	67 000	42 574	2,852 48	2,801 94	(50 54) ST		
	3/18/15	59 000	42 648	2,516 21	2,467 38	(48 83) ST		
	3/23/15	285 000	43 182	12,306 87	11,918 70	(388 17) ST		
Total		665 000		28,225 56	27,810 30	(415 26) ST	479 00	1 72
<i>Share Price \$41 820, Next Dividend Payable 04/01/15</i>								
INTEL CORP (INTC)	9/1/10	84 000	18 158	1,525 27	2,626 68	1,101 41 LT		
	9/13/12	370 000	23 098	8,546 41	11,569 90	3,023 49 LT		
	2/25/14	329 000	24 546	8,075 60	10,287 83	2,212 23 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/6/15	75 000	33 590	2,519 25	2,345 25	(174 00) ST		
Total		858 000		20,666 53	26,829 66	6,337 13 LT (174 00) ST	824 00	3 07
<i>Share Price \$31 270, Next Dividend Payable 06/2015</i>								
INTERNATIONAL PAPER CO (IP)	6/22/11	434 000	28 488	12,363 75	24,082 66	11,718 91 LT		
	5/2/14	102 000	45 211	4,611 53	5,659 98	1,048 45 ST		
Total		536 000		16,975 28	29,742 64	11,718 91 LT 1,048 45 ST	858 00	2 88
<i>Share Price \$55 490, Next Dividend Payable 06/2015</i>								
INTL BUSINESS MACHINES CORP (IBM)	3/10/15	87 000	158 836	13,818 74	13,963 50	144 76 ST		
	3/13/15	2 000	153 935	307 87	321 00	13 13 ST		
	3/19/15	48 000	159 930	7,676 64	7,704 00	27 36 ST		
	3/23/15	21 000	164 323	3,450 78	3,370 50	(80 28) ST		
	3/24/15	7 000	163 121	1,141 85	1,123 50	(18 35) ST		
	3/25/15	3 000	159 743	479 23	481 50	2 27 ST		
	3/27/15	8 000	159 918	1,279 34	1,284 00	4 66 ST		
Total		176 000		28,154 45	28,248 00	93 55 ST	774 00	2 74
<i>Share Price \$160 500, Next Dividend Payable 06/2015</i>								
JOHNSON & JOHNSON (JNJ)	4/29/10	212 000	65 088	13,798 66	21,327 20	7,528 54 LT		
	4/12/12	57 000	64 059	3,651 36	5,734 20	2,082 84 LT		
	2/6/15	25 000	101 585	2,539 63	2,515 00	(24 63) ST		
Total		294 000		19,989 65	29,576 40	9,611 38 LT (24 63) ST	823 00	2 78
<i>Share Price \$100 600, Next Dividend Payable 06/2015</i>								
JPMORGAN CHASE & CO (JPM)	5/4/11	118 000	45 730	5,396 18	7,148 44	1,752 26 LT		
	11/4/11	695 000	33 754	23,459 03	42,103 10	18,644 07 LT		
	6/8/12	198 000	33 592	6,651 22	11,994 84	5,343 62 LT		
Total		1,011 000		35,506 43	61,246 38	25,739 95 LT	1,618 00	2 64
<i>Share Price \$60 580, Next Dividend Payable 04/2015</i>								
MACY'S INC (M)	9/2/14	50 000	62 094	3,104 71	3,245 50	140 79 ST		
	9/3/14	267 000	61 866	16,518 17	17,330 97	812 80 ST		
	9/5/14	131 000	61 591	8,068 41	8,503 21	434 80 ST		
Total		448 000		27,691 29	29,079 68	1,388 39 ST	560 00	1 92
<i>Share Price \$64 910, Next Dividend Payable 04/01/15</i>								
MATTEL INC (MAT)	12/8/14	283 000	30 736	8,698 23	6,466 55	(2,231 68) ST		
	12/10/14	151 000	30 302	4,575 56	3,450 35	(1,125 21) ST		
	12/11/14	53 000	30 615	1,622 62	1,211 05	(411 57) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	12/23/14	408 000	30 392	12,400 10	9,322 80	(3,077 30) ST		
	12/24/14	62 000	30 323	1,880 04	1,416 70	(463 34) ST		
	12/26/14	73 000	30 342	2,214 97	1,668 05	(546 92) ST		
Total		1,030 000		31,391 52	23,535 50	(7,856 02) ST	1,566 00	6 65

Share Price \$22 850, Next Dividend Payable 06/2015

METLIFE INCORPORATED (MET)	5/4/09	55 000	27 415	1,507 80	2,780 25	1,272 45 LT		
	4/29/10	350 000	45 488	15,920 80	17,692 50	1,771 70 LT		
	8/24/11	169 000	32 034	5,413 76	8,542 95	3,129 19 LT		
	11/14/13	45 000	51 433	2,314 50	2,274 75	(39 75) LT		
	11/20/13	125 000	52 139	6,517 38	6,318 75	(198 63) LT		
	11/22/13	5 000	52 586	262 93	252 75	(10 18) LT		
	11/25/13	110 000	52 384	5,762 25	5,560 50	(201 75) LT		
	11/26/13	50 000	52 615	2,630 77	2,527 50	(103 27) LT		
	11/27/13	115 000	52 389	6,024 71	5,813 25	(211 46) LT		
	11/29/13	40 000	52 348	2,093 93	2,022 00	(71 93) LT		
	5/2/14	57 000	51 910	2,958 87	2,881 35	(77 52) ST		
	1/14/15	50 000	48 577	2,428 86	2,527 50	98 64 ST		
Total		1,171 000		53,836 56	59,194 05	5,336 37 LT 21 12 ST	1,639 00	2 76

Share Price \$50 550, Next Dividend Payable 06/2015

NAVIENT CORP COM (NAVI)	5/21/13	10 000	14 687	146 87	203 30	56 43 LT		
	5/22/13	205 000	14 678	3,008 94	4,167 65	1,158 71 LT		
	5/24/13	15 000	14 548	218 22	304 95	86 73 LT		
	5/29/13	210 000	15 241	3,200 54	4,269 30	1,068 76 LT		
	5/31/13	80 000	15 285	1,222 77	1,626 40	403 63 LT		
	6/4/13	105 000	15 303	1,606 81	2,134 65	527 84 LT		
	6/10/13	70 000	15 049	1,053 40	1,423 10	369 70 LT		
	6/11/13	55 000	14 965	823 07	1,118 15	295 08 LT		
	6/12/13	45 000	14 960	673 19	914 85	241 66 LT		
	6/24/14	30 000	17 650	529 50	609 90	80 40 ST		
	6/26/14	25 000	17 599	439 98	508 25	68 27 ST		
	6/30/14	135 000	17 721	2,392 35	2,744 55	352 20 ST		
	7/7/14	119 000	17 660	2,101 59	2,419 27	317 68 ST		
	7/9/14	158 000	17 612	2,782 68	3,212 14	429 46 ST		
	7/15/14	139 000	17 724	2,463 58	2,825 87	362 29 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,401 000		22,663 49	28,482 33	4,208 54 LT 1,610 30 ST	897 00	3 14
<i>Share Price \$20 330, Next Dividend Payable 06/2015</i>								
NORFOLK SOUTHERN CORP (NSC)	9/30/13	5 000	77 213	386 07	514 60	128 53 LT		
	10/1/13	25 000	78 166	1,954 15	2,573 00	618 85 LT		
	10/3/13	30 000	77 237	2,317 12	3,087 60	770 48 LT		
	10/7/13	5 000	76 670	383 35	514 60	131 25 LT		
	10/8/13	25 000	76 440	1,911 00	2,573 00	662 00 LT		
	10/11/13	10 000	78 772	787 72	1,029 20	241 48 LT		
	10/25/13	5 000	87 390	436 95	514 60	77 65 LT		
	10/29/13	50 000	88 250	4,412 48	5,146 00	733 52 LT		
	10/30/13	10 000	86 355	863 55	1,029 20	165 65 LT		
	11/6/13	10 000	86 021	860 21	1,029 20	168 99 LT		
	11/7/13	20 000	85 510	1,710 19	2,058 40	348 21 LT		
	11/18/13	20 000	87 259	1,745 18	2,058 40	313 22 LT		
	11/19/13	25 000	86 162	2,154 05	2,573 00	418 95 LT		
	11/25/13	20 000	87 018	1,740 35	2,058 40	318 05 LT		
Total		260 000		21,662 37	26,759 20	5,096 83 LT	614 00	2 29
<i>Share Price \$102 920, Next Dividend Payable 06/2015</i>								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	4/29/10	88 000	62 800	5,526 44	14,164 48	8,638 04 LT		
	4/26/11	78 000	62 598	4,882 65	12,554 88	7,672 23 LT		
Total		166 000		10,409 09	26,719 36	16,310 27 LT	465 00	1 74
<i>Share Price \$160 960, Next Dividend Payable 06/2015</i>								
PFIZER INC (PFE)	4/29/10	873 000	16 967	14,812 19	30,371 67	15,559 48 LT	978 00	3 22
<i>Share Price \$34 790, Next Dividend Payable 06/2015</i>								
PNC FINL SVCS GP (PNC)	11/10/10	45 000	57 140	2,571 28	4,195 80	1,624 52 LT		
	11/11/10	261 000	57 281	14,950 39	24,335 64	9,385 25 LT		
Total		306 000		17,521 67	28,531 44	11,009 77 LT	588 00	2 06
<i>Share Price \$93 240, Next Dividend Payable 05/2015</i>								
PUBLIC SERVICE ENTERPRISE GP (PEG)	9/25/14	69 000	37 656	2,598 27	2,892 48	294 21 ST		
	9/26/14	26 000	37 421	972 94	1,089 92	116 98 ST		
	9/29/14	69 000	37 475	2,585 80	2,892 48	306 68 ST		
	9/30/14	69 000	37 291	2,573 10	2,892 48	319 38 ST		
	10/1/14	115 000	37 290	4,288 35	4,820 80	532 45 ST		
	10/2/14	71 000	37 264	2,645 71	2,976 32	330 61 ST		
	10/3/14	84 000	37 261	3,129 91	3,521 28	391 37 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	10/7/14	47 000	37 350	1,755 44	1,970 24	214 80 ST		
	10/9/14	114 000	37 877	4,317 96	4,778 88	460 92 ST		
	Total	664 000		24,867 48	27,834 88	2,967 40 ST	1,036 00	3 72
<i>Share Price \$41 920, Next Dividend Payable 06/2015</i>								
ROYAL DUTCH SHELL PLC (RDS'A)	8/17/09	4 000	51 610	206 44	238 60	32 16 LT		
	4/29/10	255 000	61 745	15,744 98	15,210 75	(534 23) LT		
	9/25/13	107 000	65 689	7,028 69	6,382 55	(646 14) LT		
	1/14/15	100 000	61 768	6,176 77	5,965 00	(211 77) ST		
	2/5/15	102 000	66 744	6,807 90	6,084 30	(723 60) ST		
	2/6/15	44 000	66 074	2,907 27	2,624 60	(282 67) ST		
	2/9/15	39 000	66 741	2,602 91	2,326 35	(276 56) ST		
	2/10/15	36 000	66 084	2,379 02	2,147 40	(231 62) ST		
	2/11/15	31 000	64 564	2,001 47	1,849 15	(152 32) ST		
	2/12/15	106 000	65 098	6,900 41	6,322 90	(577 51) ST		
	2/17/15	33 000	65 609	2,165 11	1,968 45	(196 66) ST		
	2/18/15	23 000	66 419	1,527 64	1,371 95	(155 69) ST		
	Total	880 000		56,448 61	52,492 00	(1,148 21) LT (2,808 40) ST	2,812 00	5 35
<i>Share Price \$59 650, Next Dividend Payable 06/2015</i>								
SASOL LTD SPON ADR (SSL)	12/24/14	14 000	38 232	535 25	476 56	(58 69) ST		
	1/6/15	18 000	34 634	623 42	612 72	(10 70) ST		
	1/8/15	102 000	33 880	3,455 71	3,472 08	16 37 ST		
	1/12/15	72 000	33 617	2,420 41	2,450 88	30 47 ST		
	1/16/15	64 000	33 703	2,156 98	2,178 56	21 58 ST		
	1/20/15	74 000	33 579	2,484 83	2,518 96	34 13 ST		
	1/21/15	61 000	34 400	2,098 41	2,076 44	(21 97) ST		
	2/6/15	45 000	40 988	1,844 46	1,531 80	(312 66) ST		
	2/10/15	65 000	39 585	2,573 04	2,212 60	(360 44) ST		
	2/12/15	90 000	40 176	3,615 88	3,063 60	(552 28) ST		
	2/17/15	6 000	40 868	245 21	204 24	(40 97) ST		
	2/18/15	86 000	38 580	3,317 88	2,927 44	(390 44) ST		
	2/19/15	79 000	37 325	2,948 66	2,689 16	(259 50) ST		
	Total	776 000		28,320 14	26,415 04	(1,905 10) ST	1,148 00	4 34
<i>Share Price \$34 040</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SYMANTEC CORP (SYMC)	10/24/14	76 000	23 898	1,816 22	1,775 73	(40 49) ST		
	10/27/14	12 000	24 250	291 00	280 37	(10 63) ST		
	10/28/14	236 000	24 425	5,764 35	5,514 13	(250 22) ST		
	10/29/14	190 000	24 452	4,645 79	4,439 34	(206 45) ST		
	11/3/14	46 000	25 207	1,159 53	1,074 78	(84 75) ST		
	11/5/14	159 000	25 166	4,001 39	3,715 03	(286 36) ST		
	11/6/14	265 000	24 966	6,616 10	6,191 72	(424 38) ST		
	11/7/14	151 000	25 116	3,792 49	3,528 11	(264 38) ST		
Total		1,135 000		28,086 87	26,519 27	(1,567 66) ST	681 00	2 56
<i>Share Price \$23 365, Next Dividend Payable 06/2015</i>								
TEVA PHARMACEUTICALS ADR (TEVA)	6/14/13	11 000	38 994	428 93	685 30	256 37 LT		
	6/19/13	130 000	39 302	5,109 20	8,099 00	2,989 80 LT		
	6/21/13	150 000	38 796	5,819 36	9,345 00	3,525 64 LT		
	6/24/13	220 000	38 288	8,423 32	13,706 00	5,282 68 LT		
Total		511 000		19,780 81	31,835 30	12,054 49 LT	589 00	1 85
<i>Share Price \$62 300, Next Dividend Payable 06/2015</i>								
TOTAL S A SPON ADR (TOT)	4/29/10	464 000	55 689	25,839 47	23,042 24	(2,797 23) LT		
	8/24/11	123 000	47 688	5,865 67	6,108 18	242 51 LT		
	4/9/12	95 000	49 940	4,744 29	4,717 70	(26 59) LT		
	6/14/12	70 000	43 399	3,037 92	3,476 20	438 28 LT		
	9/29/14	127 000	64 028	8,131 61	6,306 82	(1,824 79) ST		
	1/14/15	200 000	48 557	9,711 38	9,932 00	220 62 ST		
Total		1,079 000		57,330 34	53,583 14	(2,143 03) LT	2,768 00	5 16
<i>Share Price \$49 660, Next Dividend Payable 04/15/15</i>								
TRAVELERS COMPANIES INC COM (TRV)	4/29/10	280 000	51 309	14,366 38	30,276 40	15,910 02 LT	616 00	2 03
<i>Share Price \$108 130, Next Dividend Payable 06/2015</i>								
VALERO ENERGY CP DELA NEW (VLO)	3/24/15	45 000	62 112	2,795 03	2,862 90	67 87 ST		
	3/25/15	72 000	63 892	4,600 19	4,580 64	(19 55) ST		
	3/26/15	102 000	63 317	6,458 37	6,489 24	30 87 ST		
Total		219 000		13,853 59	13,932 78	79 19 ST	350 00	2 51
<i>Share Price \$63 620, Next Dividend Payable 06/2015</i>								
VERIZON COMMUNICATIONS (VZ)	4/4/14	390 000	48 075	18,749 13	18,965 70	216 57 ST		
	4/8/14	160 000	47 697	7,631 55	7,780 80	149 25 ST		
	4/9/14	56 000	48 109	2,694 10	2,723 28	29 18 ST		

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Fiduciary Services Basic Securities Account
308-108020-286

DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		606 000		29,074 78	29,469 78	395 00 ST	1,333 00	4 52
<i>Share Price \$48 630, Next Dividend Payable 05/2015</i>								
WAL MART STORES INC (WMT)	7/14/11	264 000	53 545	14,135 94	21,714 00	7,578 06 LT		
	5/2/14	54 000	79 130	4,273 02	4,441 50	168 48 ST		
Total		318 000		18,408 96	26,155 50	7,578 06 LT 168 48 ST	623 00	2 38
<i>Share Price \$82 250, Next Dividend Payable 04/06/15</i>								
WELLS FARGO & CO NEW (WFC)	8/27/10	416 000	23 627	9,828 71	22,630 40	12,801 69 LT		
	12/7/12	90 000	33 071	2,976 37	4,896 00	1,919 63 LT		
	12/12/12	105 000	33 578	3,525 73	5,712 00	2,186 27 LT		
	12/13/12	360 000	33 341	12,002 87	19,584 00	7,581 13 LT		
	12/14/12	80 000	33 084	2,646 74	4,352 00	1,705 26 LT		
Total		1,051 000		30,980 42	57,174 40	26,193 98 LT	1,471 00	2 57
<i>Share Price \$54 400, Next Dividend Payable 06/2015</i>								
XEROX CORP (XRX)	4/29/10	1,265 000	11 206	14,175 84	16,255 25	2,079 41 LT		
	4/26/11	478 000	10 121	4,837 93	6,142 30	1,304 37 LT		
	8/9/12	339 000	7 174	2,431 95	4,356 15	1,924 20 LT		
Total		2,082 000		21,445 72	26,753 70	5,307 98 LT	583 00	2 17
<i>Share Price \$12 850, Next Dividend Payable 04/30/15</i>								
STOCKS		97 1%		\$1,154,840 44	\$1,412,647 81	\$273,156 11 LT \$(15,348 81) ST	\$44,491 00 \$0 00	3 15%

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308-133079-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ABBOTT LABORATORIES (ABT)	9/23/11	169 000	\$24 355	\$4,115 92	\$7,829 77	\$3,713 85 LT		
	1/15/13	346 000	33 242	11,501 77	16,030 18	4,528 41 LT		
	1/17/13	478 000	32 825	15,690 45	22,145 74	6,455 29 LT		
	3/13/13	70 000	34 963	2,447 42	3,243 10	795 68 LT		
	3/14/13	333 000	35 019	11,661 43	15,427 89	3,766 46 LT		
	5/28/13	241 000	38 423	9,259 92	11,165 53	1,905 61 LT		
	7/10/13	211 000	34 972	7,378 99	9,775 63	2,396 64 LT		
	1/8/14	150 000	39 100	5,864 99	6,949 50	1,084 51 LT		
	1/9/14	110 000	39 198	4,311 80	5,096 30	784 50 LT		
Total		2,108 000		72,232 69	97,663 64	25,430 95 LT	2,024 00	2 07
<i>Share Price \$46 330, Next Dividend Payable 05/2015</i>								
ACCENTURE PLC IRELAND CL A (ACN)	4/25/13	29 000	79 280	2,299 11	2,717 01	417 90 LT		
	4/26/13	25 000	78 778	1,969 45	2,342 25	372 80 LT		
	4/29/13	78 000	80 938	6,313 20	7,307 82	994 62 LT		
	4/30/13	23 000	80 685	1,855 76	2,154 87	299 11 LT		
	5/22/13	137 000	84 153	11,529 00	12,835 53	1,306 53 LT		
	2/19/14	216 000	83 316	17,996 15	20,237 04	2,240 89 LT		
	2/20/14	57 000	83 171	4,740 74	5,340 33	599 59 LT		
	3/27/14	123 000	77 717	9,559 25	11,523 87	1,964 62 LT		
	3/26/15	135 000	94 048	12,696 49	12,648 15	(48 34) ST		
Total		823 000		68,959 15	77,106 87	8,196 06 LT (48 34) ST	1,679 00	2 17
<i>Share Price \$93 690, Next Dividend Payable 05/2015</i>								
ACTAVIS PLC (ACT)	11/19/14	98 000	267 261	26,191 62	29,166 76	2,975 14 ST		
	11/20/14	59 000	265 602	15,670 49	17,559 58	1,889 09 ST		
	11/26/14	17 000	270 219	4,593 73	5,059 54	465 81 ST		
	11/28/14	43 000	270 492	11,631 15	12,797 66	1,166 51 ST		
	3/17/15	157 000	305 000	47,885 00	46,726 34	(1,158 66) ST		
	3/19/15	44 000	313 381	13,788 75	13,095 28	(693 47) ST		
Total		418 000		119,760 74	124,405 16	4,644 42 ST	—	—
<i>Share Price \$297 620</i>								
AMERICAN EXPRESS CO (AXP)	1/17/14	73 000	91 938	6,711 50	5,702 76	(1,008 74) LT		
	2/7/14	124 000	86 317	10,703 25	9,686 88	(1,016 37) LT		
	2/10/14	130 000	88 181	11,463 48	10,155 60	(1,307 88) LT		
	10/3/14	124 000	86 976	10,785 05	9,686 88	(1,098 17) ST		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		451 000		39,663 28	35,232 12	(3,332 99) LT (1,098 17) ST	469 00	1 33
<i>Share Price \$78 120, Next Dividend Payable 05/08/15</i>								
AMERISOURCEBERGEN CORP (ABC)	7/31/12	267 000	40 141	10,717 75	30,349 89	19,632 14 LT		
	8/3/12	220 000	39 673	8,728 06	25,007 40	16,279 34 LT		
	2/10/14	110 000	66 019	7,262 08	12,503 70	5,241 62 LT		
	2/11/14	68 000	67 163	4,567 10	7,729 56	3,162 46 LT		
Total		665 000		31,274 99	75,590 55	44,315 56 LT	771 00	1 01
<i>Share Price \$113 670, Next Dividend Payable 06/2015</i>								
AMGEN INC (AMGN)	11/18/14	103 000	161 492	16,633 67	16,464 55	(169 12) ST		
	11/19/14	50 000	161 390	8,069 48	7,992 50	(76 98) ST		
	11/20/14	96 000	163 748	15,719 85	15,345 60	(374 25) ST		
	12/5/14	45 000	168 686	7,590 86	7,193 25	(397 61) ST		
	12/8/14	47 000	171 848	8,076 84	7,512 95	(563 89) ST		
	12/23/14	63 000	157 632	9,930 83	10,070 55	139 72 ST		
	12/24/14	51 000	161 515	8,237 25	8,152 35	(84 90) ST		
Total		455 000		74,258 78	72,731 75	(1,527 03) ST	1,438 00	1 97
<i>Share Price \$159 850, Next Dividend Payable 06/2015</i>								
BIOGEN INC COM (BIIB)	1/30/13	3 000	154 899	464 70	1,266 72	802 02 LT		
	1/31/13	28 000	156 220	4,374 15	11,822 72	7,448 57 LT		
	3/28/13	66 000	189 751	12,523 54	27,867 84	15,344 30 LT		
	4/2/13	50 000	196 975	9,848 75	21,112 00	11,263 25 LT		
	6/13/13	47 000	208 870	9,816 91	19,845 28	10,028 37 LT		
	4/23/14	46 000	302 181	13,900 34	19,423 04	5,522 70 ST		
	7/30/14	46 000	345 362	15,886 67	19,423 04	3,536 37 ST		
Total		286 000		66,815 06	120,760 64	44,886 51 LT 9,059 07 ST	—	—
<i>Share Price \$422 240</i>								
CARNIVAL CP NEW PAIRED COM (CCL)	3/30/15	223 000	47 505	10,593 64	10,668 32	74 68 ST		
	3/31/15	253 000	47 797	12,092 54	12,103 52	10 98 ST		
Total		476 000		22,686 18	22,771 84	85 66 ST	476 00	2 09
<i>Share Price \$47 840, Next Dividend Payable 06/2015</i>								
CERNER CORP (CERN)	2/18/15	72 000	70 230	5,056 57	5,274 72	218 15 ST		
	2/19/15	72 000	71 046	5,115 32	5,274 72	159 40 ST		
	2/20/15	115 000	71 571	8,230 62	8,424 90	194 28 ST		
	2/23/15	106 000	72 700	7,706 19	7,765 56	59 37 ST		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/24/15	62 000	72 434	4,490 91	4,542 12	51 21 ST		
	3/3/15	89 000	71 660	6,377 74	6,520 14	142 40 ST		
	3/4/15	72 000	71 886	5,175 77	5,274 72	98 95 ST		
	3/5/15	39 000	72 293	2,819 42	2,857 14	37 72 ST		
	3/19/15	211 000	73 985	15,610 77	15,457 86	(152 91) ST		
	Total	388 000		60,583 31	61,391 88	808 57 ST	—	—
<i>Share Price \$73 260</i>								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	2/18/15	151 000	60 719	9,168 60	9,420 89	252 29 ST		
	2/19/15	76 000	61 413	4,667 36	4,741 64	74 28 ST		
	2/20/15	268 000	62 220	16,674 85	16,720 52	45 67 ST		
	2/26/15	121 000	62 684	7,584 73	7,549 19	(35 54) ST		
	2/27/15	105 000	62 986	6,613 51	6,550 95	(62 56) ST		
	3/19/15	155 000	64 109	9,936 94	9,670 45	(266 49) ST		
	3/20/15	70 000	64 502	4,515 13	4,367 30	(147 83) ST		
	Total	946 000		59,161 12	59,020 94	(140 18) ST	—	—
<i>Share Price \$62 390</i>								
COLGATE PALMOLIVE CO (CL)	5/19/11	97 000	43 291	4,199 22	6,725 98	2,526 76 LT		
	8/11/11	214 000	41 432	8,866 42	14,838 76	5,972 34 LT		
	9/13/11	262 000	44 500	11,659 03	18,167 08	6,508 05 LT		
	9/28/11	194 000	44 850	8,700 83	13,451 96	4,751 13 LT		
	2/3/12	256 000	45 885	11,746 61	17,751 04	6,004 43 LT		
	10/31/12	58 000	52 247	3,030 34	4,021 72	991 38 LT		
	11/1/12	128 000	52 915	6,773 18	8,875 52	2,102 34 LT		
	Total	1,209 000		54,975 63	83,832 06	28,856 43 LT	1,838 00	2 19
<i>Share Price \$69 340, Next Dividend Payable 05/2015</i>								
COSTCO WHOLESALE CORP NEW (COST)	5/31/12	81 000	86 109	6,974 85	12,271 09	5,296 24 LT		
	8/19/14	42 000	120 116	5,044 86	6,362 78	1,317 92 ST		
	8/20/14	51 000	120 916	6,166 70	7,726 24	1,559 54 ST		
	8/21/14	29 000	121 494	3,523 32	4,393 35	870 03 ST		
	9/4/14	100 000	124 357	12,435 72	15,149 49	2,713 77 ST		
	Total	303 000		34,145 45	45,902 98	5,296 24 LT 6,461 26 ST	430 00	0 93
<i>Share Price \$151 495, Next Dividend Payable 05/2015</i>								
DOLLAR GEN CORP NEW COM (DG)	3/16/15	296 000	75 344	22,301 79	22,312 48	10 69 ST		
	3/17/15	201 000	74 899	15,054 78	15,151 38	96 60 ST		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		497 000		37,356 57	37,463 86	107 29 ST	—	—
<i>Share Price \$75 380</i>								
DOLLAR TREE INC (DLTR)	11/18/14	61 000	61 971	3,780 21	4,949 84	1,169 63 ST		
	11/19/14	200 000	61 854	12,370 88	16,228 99	3,858 11 ST		
	11/20/14	197 000	65 712	12,945 17	15,985 56	3,040 39 ST		
	12/1/14	168 000	67 911	11,409 08	13,632 35	2,223 27 ST		
	12/2/14	37 000	68 273	2,526 09	3,002 36	476 27 ST		
	2/20/15	132 000	77 249	10,196 83	10,711 13	514 30 ST		
	2/23/15	42 000	77 886	3,271 22	3,408 08	136 86 ST		
	3/10/15	158 000	79 374	12,541 14	12,820 90	279 76 ST		
Total		995 000		69,040 62	80,739 27	11,698 59 ST	—	—
<i>Share Price \$81 145</i>								
ESTEE LAUDER CO INC CL A (EL)	4/16/13	5 000	67 905	339 53	415 80	76 27 LT		
	5/2/13	125 000	69 989	8,748 63	10,395 00	1,646 37 LT		
	5/3/13	68 000	70 851	4,817 88	5,654 88	837 00 LT		
	5/20/13	186 000	71 395	13,279 41	15,467 76	2,188 35 LT		
	6/4/13	131 000	67 272	8,812 67	10,893 96	2,081 29 LT		
	6/11/13	95 000	67 832	6,444 03	7,900 20	1,456 17 LT		
	6/12/13	75 000	68 115	5,108 61	6,237 00	1,128 39 LT		
	7/26/13	146 000	65 888	9,619 58	12,141 36	2,521 78 LT		
	7/29/13	19 000	66 545	1,264 35	1,580 04	315 69 LT		
	9/3/13	159 000	66 399	10,557 43	13,222 44	2,665 01 LT		
Total		1,009 000		68,992 12	83,908 44	14,916 32 LT	969 00	1 15
<i>Share Price \$83 160, Next Dividend Payable 06/2015</i>								
FACEBOOK INC CL-A (FB)	10/15/14	258 000	72 650	18,743 57	21,211 47	2,467 90 ST		
	10/16/14	184 000	72 083	13,263 22	15,127 56	1,864 34 ST		
	1/15/15	200 000	74 122	14,824 30	16,443 00	1,618 70 ST		
Total		642 000		46,831 09	52,782 03	5,950 94 ST	—	—
<i>Share Price \$82 215</i>								
GILEAD SCIENCE (GILD)	8/23/13	190 000	59 728	11,348 40	18,644 70	7,296 30 LT		
	9/6/13	220 000	61 117	13,445 70	21,588 60	8,142 90 LT		
	10/3/13	209 000	62 014	12,960 97	20,509 17	7,548 20 LT		
	11/7/13	172 000	67 761	11,654 96	16,878 36	5,223 40 LT		
	11/22/13	169 000	74 710	12,626 02	16,583 97	3,957 95 LT		
	12/18/13	181 000	71 364	12,916 88	17,761 53	4,844 65 LT		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,141,000		74,952.93	111,966.33	37,013.40 LT	—	—
<i>Share Price \$98.130</i>								
GOOGLE INC-CL A (GOOGL)	10/27/11	3,000	299.771	899.31	1,664.10	764.79 LT		
	7/23/12	17,000	302.596	5,144.13	9,429.90	4,285.77 LT		
	2/1/13	21,000	387.638	8,140.39	11,648.70	3,508.31 LT		
	4/19/13	19,000	395.885	7,521.81	10,539.30	3,017.49 LT		
	7/15/13	11,000	462.146	5,083.61	6,101.70	1,018.09 LT		
	7/19/13	8,000	449.729	3,597.83	4,437.60	839.77 LT		
	9/3/13	16,000	431.232	6,899.71	8,875.20	1,975.49 LT		
	6/6/14	55,000	564.732	31,060.28	30,508.50	(551.78) ST		
Total		150,000		68,347.07	83,205.00	15,409.71 LT	—	—
						(551.78) ST		
<i>Share Price \$554.700</i>								
HONEYWELL INTERNATIONAL INC (HON)	1/6/15	183,000	98.165	17,964.23	19,088.73	1,124.50 ST		
	1/7/15	46,000	99.278	4,566.79	4,798.26	231.47 ST		
	1/16/15	152,000	97.606	14,836.07	15,855.12	1,019.05 ST		
	1/20/15	54,000	98.687	5,329.08	5,632.74	303.66 ST		
	1/23/15	219,000	102.460	22,438.72	22,843.89	405.17 ST		
Total		654,000		65,134.89	68,218.74	3,083.85 ST	1,354.00	1.98
<i>Share Price \$104.310, Next Dividend Payable 06/20/15</i>								
MASTERCARD INC CL A (MA)	2/19/15	151,000	88.818	13,411.55	13,044.89	(366.66) ST		
	2/20/15	187,000	90.366	16,898.46	16,154.93	(743.53) ST		
	2/26/15	157,000	91.648	14,388.74	13,563.23	(825.51) ST		
	3/26/15	194,000	87.783	17,029.94	16,759.66	(270.28) ST		
Total		689,000		61,728.69	59,522.71	(2,205.98) ST	441.00	0.74
<i>Share Price \$86.390, Next Dividend Payable 05/20/15</i>								
MCKESSON CORP (MCK)	11/22/13	55,000	163.079	8,969.32	12,441.00	3,471.68 LT		
	11/25/13	70,000	164.942	11,545.91	15,834.00	4,288.09 LT		
	11/26/13	65,000	164.472	10,690.65	14,703.00	4,012.35 LT		
	11/27/13	40,000	165.140	6,605.61	9,048.00	2,442.39 LT		
	11/29/13	21,000	165.776	3,481.30	4,750.20	1,268.90 LT		
	12/2/13	4,000	165.620	662.48	904.80	242.32 LT		
	1/9/14	114,000	175.249	19,978.43	25,786.80	5,808.37 LT		
	1/24/14	76,000	174.993	13,299.46	17,191.20	3,891.74 LT		
	2/19/14	74,000	178.014	13,173.07	16,738.80	3,565.73 LT		
	2/20/14	14,000	177.153	2,480.14	3,166.80	686.66 LT		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	8/1/14	54 000	194 265	10,490 32	12,214 80	1,724 48 ST		
	8/4/14	9 000	195 161	1,756 45	2,035 80	279 35 ST		
	Total	596 000		103,133 14	134,815 20	29,678 23 LT 2,003 83 ST	572 00	0 42
<i>Share Price \$226 200, Next Dividend Payable 04/01/15</i>								
MONDELEZ INTL INC COM (MDLZ)	9/15/10	148 000	20 453	3,027 10	5,341 32	2,314 22 LT		
	11/29/10	375 000	19 515	7,318 17	13,533 75	6,215 58 LT		
	1/21/11	448 000	20 273	9,082 17	16,168 32	7,086 15 LT		
	8/4/11	395 000	22 957	9,068 16	14,255 55	5,187 39 LT		
	8/11/11	311 000	21 921	6,817 48	11,223 99	4,406 51 LT		
	9/14/12	370 000	25 815	9,551 71	13,353 30	3,801 59 LT		
	10/9/12	403 000	27 458	11,065 65	14,544 27	3,478 62 LT		
	2/19/14	421 000	34 217	14,405 31	15,193 89	788 58 LT		
	Total	2,871 000		70,335 75	103,614 39	33,278 64 LT	1,723 00	1 66
<i>Share Price \$36 090, Next Dividend Payable 04/13/15</i>								
MONSANTO CO/NEW (MON)	3/6/12	154 000	77 991	12,010 55	17,331 16	5,320 61 LT		
	5/14/12	143 000	71 818	10,269 97	16,093 22	5,823 25 LT		
	6/7/13	86 000	101 110	8,695 44	9,678 44	983 00 LT		
	7/2/14	80 000	126 922	10,153 78	9,003 20	(1,150 58) ST		
	8/28/14	48 000	115 412	5,539 78	5,401 92	(137 86) ST		
	8/29/14	55 000	116 197	6,390 82	6,189 70	(201 12) ST		
	Total	566 000		53,060 34	63,697 64	12,126 86 LT (1,489 56) ST	1,109 00	1 74
<i>Share Price \$112 540, Next Dividend Payable 04/24/15</i>								
NIKE INC B (NKE)	3/22/13	76 000	59 198	4,499 07	7,625 08	3,126 01 LT		
	6/28/13	192 000	62 922	12,081 00	19,263 36	7,182 36 LT		
	10/15/14	204 000	85 142	17,368 97	20,467 32	3,098 35 ST		
	Total	472 000		33,949 04	47,355 76	10,308 37 LT 3,098 35 ST	529 00	1 11
<i>Share Price \$100 330, Next Dividend Payable 04/06/15</i>								
OCCIDENTAL PETROLEUM CORP DE (OXY)	2/28/13	84 000	79 466	6,675 15	6,132 00	(543 15) LT		
	4/29/13	124 000	84 403	10,465 91	9,052 00	(1,413 91) LT		
	10/2/13	105 000	91 042	9,559 40	7,665 00	(1,894 40) LT		
	10/3/13	29 000	91 241	2,646 00	2,117 00	(529 00) LT		
	2/18/14	130 000	92 869	12,072 93	9,490 00	(2,582 93) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		472 000		41,419 39	34,456 00	(6,963 39) LT	1,359 00	3 94
<i>Share Price \$73 000, Next Dividend Payable 04/15/15</i>								
PEPSICO INC NC (PEP)	4/18/11	56 000	67 026	3,753 48	5,354 72	1,601 24 LT		
	4/28/11	183 000	69 479	12,714 69	17,498 46	4,783 77 LT		
	7/18/13	163 000	86 533	14,104 80	15,586 06	1,481 26 LT		
	9/3/13	122 000	80 531	9,824 84	11,665 64	1,840 80 LT		
	1/8/14	107 000	83 055	8,886 91	10,231 34	1,344 43 LT		
	1/9/14	7 000	83 076	581 53	669 34	87 81 LT		
	5/28/14	198 000	87 049	17,235 78	18,932 76	1,696 98 ST		
	6/3/14	155 000	88 007	13,641 04	14,821 10	1,180 06 ST		
	6/26/14	187 000	88 433	16,536 88	17,880 94	1,344 06 ST		
	7/29/14	144 000	90 677	13,057 43	13,769 28	711 85 ST		
Total		1,322 000		110,337 38	126,409 64	11,139 31 LT 4,932 95 ST	3,464 00	2 74
<i>Share Price \$95 620, Next Dividend Payable 06/2015</i>								
PROCTER & GAMBLE (PG)	4/18/11	13 000	63 888	830 54	1,065 22	234 68 LT		
	8/8/11	183 000	60 866	11,138 44	14,995 02	3,856 58 LT		
	7/23/12	169 000	64 333	10,872 21	13,847 86	2,975 65 LT		
	11/26/12	196 000	69 357	13,593 91	16,060 24	2,466 33 LT		
	5/28/13	167 000	81 260	13,570 50	13,683 98	113 48 LT		
	1/28/14	245 000	78 938	19,339 83	20,075 30	735 47 LT		
Total		973 000		69,345 43	79,727 62	10,382 19 LT	2,505 00	3 14
<i>Share Price \$81 940, Next Dividend Payable 05/2015</i>								
QUALCOMM INC (QCOM)	11/30/12	63 000	63 466	3,998 38	4,368 42	370 04 LT		
	8/8/13	183 000	66 199	12,114 47	12,689 22	574 75 LT		
	9/12/13	154 000	69 225	10,660 71	10,678 36	17 65 LT		
	2/10/15	446 000	70 090	31,260 32	30,925 64	(334 68) ST		
	3/10/15	175 000	72 458	12,680 10	12,134 50	(545 60) ST		
Total		1,021 000		70,713 98	70,796 14	962 44 LT (880 28) ST	1,715 00	2 42
<i>Share Price \$69 340, Next Dividend Payable 06/2015</i>								
SCHLUMBERGER LTD (SLB)	6/26/14	124 000	116 350	14,427 46	10,346 56	(4,080 90) ST		
	8/11/14	105 000	109 738	11,522 50	8,761 20	(2,761 30) ST		
	10/3/14	128 000	98 020	12,546 61	10,680 32	(1,866 29) ST		
Total		357 000		38,496 57	29,788 08	(8,708 49) ST	714 00	2 39
<i>Share Price \$83 440, Next Dividend Payable 04/10/15</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
STARBUCKS CORP WASHINGTON (SBUX)	6/15/12	43 000	52 308	2,249 23	4,072 10	1,822 87 LT		
	7/6/12	278 000	51 477	14,310 47	26,326 60	12,016 13 LT		
	7/24/12	215 000	50 575	10,873 65	20,360 50	9,486 85 LT		
	7/27/12	241 000	47 495	11,446 32	22,822 70	11,376 38 LT		
	3/3/14	188 000	70 311	13,218 39	17,803 60	4,585 21 LT		
	6/19/14	134 000	77 127	10,335 07	12,689 80	2,354 73 ST		
	Total		1,099 000		62,433 13	104,075 30	39,287 44 LT 2,354 73 ST	1,407 00

Share Price \$94 700, Next Dividend Payable 05/2015

STATE STREET CORP (STT)	1/2/14	21 000	73 165	1,536 46	1,544 13	7 67 LT		
	10/24/14	168 000	71 881	12,075 96	12,353 04	277 08 ST		
	10/27/14	44 000	72 015	3,168 65	3,235 32	66 67 ST		
	10/31/14	103 000	75 149	7,740 30	7,573 59	(166 71) ST		
	11/3/14	62 000	75 885	4,704 84	4,558 86	(145 98) ST		
	Total		398 000		29,226 21	29,264 94	7 67 LT 31 06 ST	478 00

Share Price \$73 530, Next Dividend Payable 04/16/15

THERMO FISHER SCIENTIFIC (TMO)	4/3/14	64 000	121 356	7,766 78	8,597 76	830 98 ST		
	4/4/14	108 000	121 627	13,135 72	14,508 72	1,373 00 ST		
	4/9/14	19 000	118 951	2,260 06	2,552 46	292 40 ST		
	4/10/14	105 000	118 752	12,468 95	14,105 70	1,636 75 ST		
	4/23/14	137 000	118 918	16,291 79	18,404 58	2,112 79 ST		
	4/25/14	112 000	114 151	12,784 93	15,046 08	2,261 15 ST		
	7/15/14	93 000	117 671	10,943 41	12,493 62	1,550 21 ST		
	7/16/14	18 000	119 782	2,156 08	2,418 12	262 04 ST		
	7/24/14	123 000	124 770	15,346 76	16,523 82	1,177 06 ST		
	Total		779 000		93,154 48	104,650 86	11,496 38 ST	467 00

Share Price \$134 340, Next Dividend Payable 04/15/15

TJX COS INC NEW (TJX)	2/28/13	62 000	45 191	2,801 87	4,343 10	1,541 23 LT		
	3/25/13	270 000	47 038	12,700 23	18,913 50	6,213 27 LT		
	10/16/14	204 000	59 820	12,203 28	14,290 20	2,086 92 ST		
	11/6/14	206 000	64 200	13,225 16	14,430 30	1,205 14 ST		
	11/18/14	194 000	61 136	11,860 40	13,589 70	1,729 30 ST		
	11/19/14	72 000	62 072	4,469 21	5,043 60	574 39 ST		
	12/15/14	247 000	66 179	16,346 16	17,302 35	956 19 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,255 000		73,606 31	87,912 75	7,754 50 LT 6,551 94 ST	879 00	0 99
<i>Share Price \$70 050, Next Dividend Payable 06/2015</i>								
UNION PACIFIC CORP (UNP)	3/6/14	1 000	93 171	93 17	108 31	15 14 LT		
	4/22/14	132 000	96 662	12,759 40	14,296 92	1,537 52 ST		
	5/12/14	114 000	95 570	10,895 02	12,347 34	1,452 32 ST		
	11/6/14	95 000	118 586	11,265 66	10,289 45	(976 21) ST		
Total		342 000		35,013 25	37,042 02	15 14 LT 2,013 63 ST	752 00	2 03
<i>Share Price \$108 310, Next Dividend Payable 06/2015</i>								
UNITED PARCEL SERVICE INC CL-B (UPS)	1/29/13	95 000	82 396	7,827 63	9,209 30	1,381 67 LT		
	3/25/13	145 000	84 484	12,250 17	14,056 30	1,806 13 LT		
	1/17/14	145 000	99 019	14,357 76	14,056 30	(301 46) LT		
	5/12/14	94 000	101 306	9,522 73	9,112 36	(410 37) ST		
	5/13/14	13 000	101 994	1,325 92	1,260 22	(65 70) ST		
Total		492 000		45,284 21	47,694 48	2,886 34 LT (476 07) ST	1,437 00	3 01
<i>Share Price \$96 940, Next Dividend Payable 06/2015</i>								
VISA INC CL A (V)	7/7/11	356 000	22 480	8,002 80	23,285 96	15,283 16 LT		
	10/4/11	448 000	20 734	9,288 74	29,303 68	20,014 94 LT		
	2/14/12	424 000	28 567	12,112 49	27,733 84	15,621 35 LT		
	4/14/14	200 000	50 203	10,040 61	13,082 00	3,041 39 ST		
	8/14/14	204 000	53 053	10,822 77	13,343 64	2,520 87 ST		
	8/15/14	48 000	52 966	2,542 36	3,139 68	597 32 ST		
	11/4/14	208 000	60 637	12,612 44	13,605 28	992 84 ST		
Total		1,888 000		65,422 21	123,494 08	50,919 45 LT 7,152 42 ST	906 00	0 73
<i>Share Price \$65 410, Next Dividend Payable 06/2015</i>								
W W GRAINGER INC (GWW)	6/10/14	1 000	268 595	268 59	235 81	(32 78) ST		
	6/11/14	11 000	268 239	2,950 63	2,593 91	(356 72) ST		
	6/12/14	24 000	261 469	6,275 26	5,659 44	(615 82) ST		
	6/12/14	44 000	259 988	11,439 47	10,375 64	(1,063 83) ST		
	6/13/14	17 000	260 611	4,430 39	4,008 77	(421 62) ST		
	7/17/14	61 000	244 876	14,937 44	14,384 41	(553 03) ST		
	9/3/14	19 000	249 572	4,741 87	4,480 39	(261 48) ST		
	9/4/14	19 000	252 086	4,789 64	4,480 39	(309 25) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	9/5/14	13 000	249 985	3,249 80	3,065 53	(184 27) ST		
Total		209 000		53,083 09	49,284 29	(3,798 80) ST	903 00	1 83

Share Price \$235 810, Next Dividend Payable 06/2015

WALGREENS BOOTS ALLIANCE INC (WBA)	3/25/14	99 000	66 622	6,595 56	8,383 32	1,787 76 LT		
	3/26/14	151 000	64 689	9,768 11	12,786 68	3,018 57 LT		
	3/27/14	98 000	64 295	6,300 92	8,298 64	1,997 72 LT		
	4/3/14	190 000	66 970	12,724 21	16,089 20	3,364 99 ST		
	4/9/14	133 000	64 958	8,639 45	11,262 44	2,622 99 ST		
	6/2/14	141 000	71 981	10,149 26	11,939 88	1,790 62 ST		
	6/3/14	41 000	71 753	2,941 88	3,471 88	530 00 ST		
	6/18/14	122 000	75 255	9,181 17	10,330 96	1,149 79 ST		
Total		975 000		66,300 56	82,563 00	6,804 05 LT 9,458 39 ST	1,316 00	1 59

Share Price \$84 680, Next Dividend Payable 06/2015

WELLS FARGO & CO NEW (WFC)	11/5/12	338 000	33 830	11,434 44	18,387 20	6,952 76 LT		
	11/20/12	239 000	32 849	7,850 91	13,001 60	5,150 69 LT		
	1/3/13	364 000	34 833	12,679 10	19,801 60	7,122 50 LT		
Total		941 000		31,964 45	51,190 40	19,225 95 LT	1,317 00	2 57

Share Price \$54 400, Next Dividend Payable 06/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	95 9%	\$2,343,179 28	\$2,862,049 40	\$448,801 38 LT \$70,068 65 ST	\$35,441 00 \$0 00	1 24%

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COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
AMERICAN TOWER REIT COM (AMT)	1/13/12	15 000	\$62 077	\$931 15	\$1,412 25	\$481 10 LT		
	1/17/12	21 000	62 185	1,305 89	1,977 15	671 26 LT		
	1/23/12	14 000	61 798	865 17	1,318 10	452 93 LT		
	2/6/12	41 000	63 264	2,593 84	3,860 15	1,266 31 LT		
	2/17/12	15 000	62 571	938 57	1,412 25	473 68 LT		
	5/9/12	27 000	67 513	1,822 85	2,542 05	719 20 LT		
	5/9/12	16 000	67 318	1,077 08	1,506 40	429 32 LT		
	5/10/12	6 000	67 748	406 49	564 90	158 41 LT		
	7/13/12	26 000	71 823	1,867 39	2,447 90	580 51 LT		
	7/18/12	42 000	70 359	2,955 08	3,954 30	999 22 LT		
	7/19/12	60 000	69 907	4,194 44	5,649 00	1,454 56 LT		
	8/16/12	20 000	70 968	1,419 36	1,883 00	463 64 LT		
	3/15/13	14 000	75 684	1,059 57	1,318 10	258 53 LT		
	3/15/13	4 000	75 365	301 46	376 60	75 14 LT		
	3/15/13	17 000	75 608	1,285 34	1,600 55	315 21 LT		
	3/18/13	10 000	75 201	752 01	941 50	189 49 LT		
	5/29/13	25 000	79 102	1,977 54	2,353 75	376 21 LT		
	10/21/13	12 000	79 287	951 44	1,129 80	178 36 LT		
	11/21/14	21 000	102 077	2,143 62	1,977 15	(166 47) ST		
Total		406 000		28,848 29	38,224 90	9,543 08 LT (166 47) ST	682 00	1 78

Share Price \$94 150, Next Dividend Payable 04/2015

AVALONBAY COMM INC (AVB)	6/30/11	13 000	140 990	1,832 87	2,265 25	432 38 LT H		
	2/17/12	7 000	134 023	938 16	1,219 75	281 59 LT H		
	2/17/12	5 000	133 656	668 28	871 25	202 97 LT H		
	3/9/12	17 000	137 444	2,336 54	2,962 25	625 71 LT		
	3/12/12	10 000	138 574	1,385 74	1,742 50	356 76 LT		
	3/14/12	3 000	139 597	418 79	522 75	103 96 LT		
	3/14/12	1 000	139 030	139 03	174 25	35 22 LT		
	3/15/12	2 000	137 675	275 35	348 50	73 15 LT		
	4/17/12	13 000	141 665	1,841 65	2,265 25	423 60 LT		
	4/18/12	7 000	142 323	996 26	1,219 75	223 49 LT		
	4/19/12	6 000	142 338	854 03	1,045 50	191 47 LT		
	4/19/12	6 000	142 495	854 97	1,045 50	190 53 LT		
	6/1/12	17 000	137 678	2,340 53	2,962 25	621 72 LT		
	8/16/12	9 000	139 643	1,256 79	1,568 25	311 46 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	8/21/12	18 000	141 692	2,550 46	3,136 50	586 04 LT		
	4/9/13	9 000	133 060	1,197 55	1,568 25	370 70 LT		
	5/14/13	8 000	136 203	1,089 62	1,394 00	304 38 LT		
	5/14/13	2 000	135 200	270 40	348 50	78 10 LT		
	5/15/13	10 000	136 332	1,363 32	1,742 50	379 18 LT		
	5/16/13	6 000	138 627	831 76	1,045 50	213 74 LT		
	5/29/13	92 000	135 007	12,420 68	16,031 00	3,610 32 LT		
	8/7/13	2 000	132 425	264 85	348 50	83 65 LT		
	8/7/13	12 000	132 455	1,589 46	2,091 00	501 54 LT		
	8/8/13	10 000	131 620	1,316 20	1,742 50	426 30 LT		
	8/8/13	6 000	131 887	791 32	1,045 50	254 18 LT		
	8/8/13	7 000	131 959	923 71	1,219 75	296 04 LT		
	8/9/13	7 000	132 929	930 50	1,219 75	289 25 LT		
	8/20/13	3 000	123 930	371 79	522 75	150 96 LT		
	8/20/13	1 000	123 960	123 96	174 25	50 29 LT		
	8/21/13	17 000	123 775	2,104 18	2,962 25	858 07 LT		
	8/22/13	4 000	123 790	495 16	697 00	201 84 LT		
Total		330 000		44,773 91	57,502 50	12,728 59 LT	1,650 00	2 86

Share Price \$174 250, Next Dividend Payable 04/15/15, Basis Adjustment Due to Wash Sale \$48 96

BOSTON PROPERTIES INC (BXP)	4/15/13	18 000	108 937	1,960 86	2,528 64	567 78 LT		
	4/15/13	2 000	108 972	217 94	280 96	63 02 LT		
	4/17/13	9 000	108 846	979 61	1,264 32	284 71 LT		
	4/17/13	10 000	109 124	1,091 24	1,404 80	313 56 LT		
	4/18/13	5 000	108 876	544 38	702 40	158 02 LT		
	5/13/13	20 000	110 880	2,217 60	2,809 60	592 00 LT		
	5/13/13	13 000	110 902	1,441 73	1,826 24	384 51 LT		
	5/14/13	17 000	110 930	1,885 81	2,388 16	502 35 LT		
	5/22/13	22 000	113 719	2,501 81	3,090 56	588 75 LT		
	5/23/13	22 000	112 339	2,471 46	3,090 56	619 10 LT		
	5/29/13	93 000	109 631	10,195 64	13,064 64	2,869 00 LT		
	7/17/13	39 000	108 953	4,249 17	5,478 72	1,229 55 LT		
Total		270 000		29,757 25	37,929 60	8,172 35 LT	702 00	1 85

Share Price \$140 480, Next Dividend Payable 04/30/15

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Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BRIXMOR PPTY GROUP INC (BRX)	10/30/13	206 000	20 506	4,224 19	5,469 30	1,245 11 LT		
	6/26/14	192 000	22 731	4,364 28	5,097 60	733 32 ST		
	1/13/15	96 000	25 897	2,486 10	2,548 80	62 70 ST		
	3/24/15	168 000	26 282	4,415 43	4,460 40	44 97 ST		
	Total		662 000		15,490 00	17,576 10	1,245 11 LT 840 99 ST	596 00

Share Price \$26 550, Next Dividend Payable 04/2015

COUSINS PROPERTIES INC GA (CUZ)	10/24/13	5 000	11 199	55 99	53 00	(2 99) LT		
	10/25/13	153 000	11 320	1,732 02	1,621 80	(110 22) LT		
	2/28/14	32 000	11 473	367 13	339 20	(27 93) LT		
	3/3/14	6 000	11 560	69 36	63 60	(5 76) LT		
	3/3/14	30 000	11 532	345 95	318 00	(27 95) LT		
	3/4/14	45 000	11 672	525 26	477 00	(48 26) LT		
	3/6/14	243 000	11 359	2,760 14	2,575 80	(184 34) LT		
	6/10/14	79 000	12 269	969 24	837 40	(131 84) ST		
	6/11/14	325 000	12 304	3,998 67	3,445 00	(553 67) ST		
	6/12/14	30 000	12 128	363 83	318 00	(45 83) ST		
	6/13/14	13 000	12 152	157 97	137 80	(20 17) ST		
	6/13/14	18 000	12 130	218 34	190 80	(27 54) ST		
	6/16/14	18 000	12 129	218 33	190 80	(27 53) ST		
	6/17/14	20 000	12 153	243 06	212 00	(31 06) ST		
	6/19/14	19 000	12 310	233 89	201 40	(32 49) ST		
	6/19/14	11 000	12 315	135 47	116 60	(18 87) ST		
	6/20/14	5 000	12 300	61 50	53 00	(8 50) ST		
	6/23/14	4 000	12 358	49 43	42 40	(7 03) ST		
	6/23/14	3 000	12 367	37 10	31 80	(5 30) ST		
	6/24/14	19 000	12 370	235 03	201 40	(33 63) ST		
	6/25/14	24 000	12 369	296 86	254 40	(42 46) ST		
	6/25/14	19 000	12 385	235 32	201 40	(33 92) ST		
	6/26/14	35 000	12 235	428 24	371 00	(57 24) ST		
7/1/14	28 000	12 559	351 65	296 80	(54 85) ST			
7/1/14	21 000	12 603	264 67	222 60	(42 07) ST			
7/2/14	62 000	12 428	770 55	657 20	(113 35) ST			
7/3/14	12 000	12 443	149 32	127 20	(22 12) ST			

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		1,279,000		15,274.32	13,557.40	(407.45) LT (1,309.47) ST	409.00	3.01
<i>Share Price \$10.600, Next Dividend Payable 05/2015</i>								
CROWN CASTLE INTL CORP NEW COM (CCI)	1/9/14	260,000	71.746	18,653.91	21,460.40	2,806.49 LT		
	1/24/14	9,000	72.010	648.09	742.86	94.77 LT		
	1/24/14	10,000	71.874	718.74	825.40	106.66 LT		
	1/24/14	29,000	71.920	2,085.69	2,393.66	307.97 LT		
	1/16/15	25,000	82.113	2,052.82	2,063.50	10.68 ST		
	2/6/15	37,000	87.070	3,221.59	3,053.98	(167.61) ST		
Total		370,000		27,380.84	30,539.80	3,315.89 LT (156.93) ST	1,214.00	3.97
<i>Share Price \$82.540, Next Dividend Payable 06/2015</i>								
CUBESMART COM (CUBE)	1/18/13	58,000	14.611	847.42	1,400.70	553.28 LT		
	1/29/13	7,000	15.066	105.46	169.05	63.59 LT		
	1/30/13	156,000	15.241	2,377.58	3,767.40	1,389.82 LT		
	2/8/13	78,000	15.392	1,200.54	1,883.70	683.16 LT		
	10/31/14	187,000	20.868	3,902.33	4,516.05	613.72 ST		
Total		486,000		8,433.33	11,736.90	2,689.85 LT 613.72 ST	311.00	2.64
<i>Share Price \$24.150, Next Dividend Payable 04/15/15</i>								
DDR CORP COM (DDR)	5/23/12	83,000	12.746	1,057.91	1,545.46	487.55 LT R		
	6/22/12	146,000	13.080	1,909.61	2,718.52	808.91 LT R		
	9/20/12	282,000	14.704	4,146.59	5,250.84	1,104.25 LT R		
	10/3/12	89,000	14.452	1,286.26	1,657.18	370.92 LT R		
	10/18/12	65,000	14.916	969.57	1,210.30	240.73 LT R		
	10/24/12	127,000	14.593	1,853.37	2,364.74	511.37 LT R		
	12/6/12	281,000	14.648	4,116.00	5,232.22	1,116.22 LT R		
	1/22/13	48,000	15.215	730.33	893.76	163.43 LT R		
	1/24/13	53,000	15.402	816.32	986.86	170.54 LT R		
	5/29/13	123,000	17.546	2,158.10	2,290.26	132.16 LT R		
	10/21/13	7,000	16.250	113.75	130.34	16.59 LT R		
	10/21/13	20,000	16.261	325.21	372.40	47.19 LT R		
	10/22/13	6,000	16.460	98.76	111.72	12.96 LT R		
	10/22/13	3,000	16.487	49.46	55.86	6.40 LT R		
	10/22/13	35,000	16.483	576.91	651.70	74.79 LT R		
	10/23/13	54,000	16.548	893.58	1,005.48	111.90 LT R		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	10/23/13	38 000	16 614	631 32	707 56	76 24 LT R		
Total		1,460 000		21,733 05	27,185 20	5,452 15 LT	1,007 00	3 70

Share Price \$18 620, Next Dividend Payable 04/07/15

EASTGROUP PROPERTIES INC (EGP)	7/25/13	4 000	62 848	251 39	240 56	(10 83) LT R		
	7/26/13	1 000	62 820	62 82	60 14	(2 68) LT R		
	7/29/13	3 000	62 863	188 59	180 42	(8 17) LT R		
	7/30/13	4 000	63 018	252 07	240 56	(11 51) LT R		
	7/31/13	7 000	62 601	438 21	420 98	(17 23) LT R		
	7/31/13	8 000	61 828	494 62	481 12	(13 50) LT R		
	8/12/13	4 000	61 103	244 41	240 56	(3 85) LT R		
	8/13/13	7 000	60 376	422 63	420 98	(1 65) LT R		
	8/14/13	2 000	60 510	121 02	120 28	(0 74) LT R		
	8/15/13	15 000	59 130	886 95	902 10	15 15 LT R		
	8/15/13	14 000	59 168	828 35	841 96	13 61 LT R		
	8/16/13	12 000	58 458	701 50	721 68	20 18 LT R		
	8/16/13	9 000	58 541	526 87	541 26	14 39 LT R		
	8/19/14	1 000	64 900	64 90	60 14	(4 76) ST R		
	8/20/14	4 000	65 120	260 48	240 56	(19 92) ST R		
	8/20/14	1 000	65 040	65 04	60 14	(4 90) ST R		
	8/21/14	4 000	65 450	261 80	240 56	(21 24) ST R		
	2/3/15	9 000	62 093	558 84	541 26	(17 58) ST		
	2/3/15	3 000	62 403	187 21	180 42	(6 79) ST		
Total		112 000		6,817 70	6,735 68	(6 83) LT (75 19) ST	255 00	3 78

Share Price \$60 140, Next Dividend Payable 06/20/15

EMPIRE ST RLTY TR INC CL A (ESRT)	10/9/13	99 000	13 246	1,311 32	1,862 19	550 87 LT		
	10/10/13	157 000	13 263	2,082 35	2,953 17	870 82 LT		
	10/14/13	25 000	13 600	340 00	470 25	130 25 LT		
	10/14/13	5 000	13 600	68 00	94 05	26 05 LT		
	10/15/13	49 000	13 624	667 60	921 69	254 09 LT		
	10/15/13	13 000	13 695	178 04	244 53	66 49 LT		
	3/13/14	3 000	14 813	44 44	56 43	11 99 LT		
	3/14/14	9 000	14 910	134 19	169 29	35 10 LT		
	3/14/14	1 000	14 750	14 75	18 81	4 06 LT		
	3/14/14	7 000	14 904	104 33	131 67	27 34 LT		
	3/17/14	3 000	14 917	44 75	56 43	11 68 LT		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/18/14	39 000	15 000	585 00	733 59	148 59 LT		
	3/18/14	2 000	14 985	29 97	37 62	7 65 LT		
	3/19/14	4 000	14 940	59 76	75 24	15 48 LT		
	11/21/14	6 000	16 505	99 03	112 86	13 83 ST		
	11/21/14	1 000	16 500	16 50	18 81	2 31 ST		
	11/24/14	5 000	16 578	82 89	94 05	11 16 ST		
	11/25/14	12 000	16 613	199 35	225 72	26 37 ST		
	11/25/14	1 000	16 600	16 60	18 81	2 21 ST		
	11/26/14	15 000	16 747	251 21	282 15	30 94 ST		
	11/26/14	19 000	16 705	317 39	357 39	40 00 ST		
	11/28/14	4 000	16 865	67 46	75 24	7 78 ST		
	12/1/14	2 000	16 730	33 46	37 62	4 16 ST		
	12/1/14	10 000	16 751	167 51	188 10	20 59 ST		
	12/1/14	5 000	16 744	83 72	94 05	10 33 ST		
Total		496 000		6,999 62	9,329 76	2,160 46 LT 169 68 ST	169 00	1 81

Share Price \$18 810, Next Dividend Payable 06/2015

ESSEX PROPERTY TRUST INC (ESS)	3/1/12	9 000	140 724	1,266 51	2,069 10	802 59 LT R		
	3/5/12	2 000	142 285	284 57	459 80	175 23 LT R		
	3/6/12	3 000	142 533	427 60	689 70	262 10 LT R		
	3/8/12	13 000	143 198	1,861 57	2,988 70	1,127 13 LT R		
	3/9/12	11 000	145 451	1,599 96	2,528 90	928 94 LT R		
	3/14/12	6 000	147 082	882 49	1,379 40	496 91 LT R		
	3/15/12	4 000	146 315	585 26	919 60	334 34 LT R		
	3/30/12	8 000	151 028	1,208 22	1,839 20	630 98 LT R		
	4/16/12	6 000	153 448	920 69	1,379 40	458 71 LT R		
	4/17/12	3 000	153 227	459 68	689 70	230 02 LT R		
	4/17/12	2 000	153 855	307 71	459 80	152 09 LT R		
	4/18/12	3 000	153 920	461 76	689 70	227 94 LT R		
	4/19/12	4 000	153 860	615 44	919 60	304 16 LT R		
	4/19/12	4 000	153 860	615 44	919 60	304 16 LT R		
	4/19/12	3 000	153 913	461 74	689 70	227 96 LT R		
	4/20/12	8 000	156 634	1,253 07	1,839 20	586 13 LT R		
	4/20/12	9 000	156 471	1,408 24	2,069 10	660 86 LT R		
	6/1/12	13 000	148 915	1,935 90	2,988 70	1,052 80 LT R		

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DAUGHTRY FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		111 000		16,555 85	25,518 90	8,963 05 LT	639 00	2 50
<i>Share Price \$229 900, Next Dividend Payable 04/15/15</i>								
FEDL RLTY INVT TRUST S B I (FRT)	7/25/13	5 000	105 205	526 02	736 05	210 03 LT		
	7/26/13	17 000	105 218	1,788 71	2,502 57	713 86 LT		
	8/5/13	59 000	104 355	6,156 92	8,685 39	2,528 47 LT		
	1/29/14	11 000	108 006	1,188 07	1,619 31	431 24 LT		
	1/30/14	12 000	108 784	1,305 41	1,766 52	461 11 LT		
	1/31/14	5 000	109 002	545 01	736 05	191 04 LT		
	1/31/14	5 000	109 066	545 33	736 05	190 72 LT		
	6/13/14	1 000	119 570	119 57	147 21	27 64 ST		
	6/16/14	3 000	119 263	357 79	441 63	83 84 ST		
	6/17/14	4 000	119 410	477 64	588 84	111 20 ST		
	6/19/14	2 000	119 820	239 64	294 42	54 78 ST		
	6/19/14	2 000	119 805	239 61	294 42	54 81 ST		
	6/20/14	5 000	120 308	601 54	736 05	134 51 ST		
	6/23/14	3 000	120 390	361 17	441 63	80 46 ST		
	6/24/14	4 000	120 165	480 66	588 84	108 18 ST		
	6/25/14	3 000	120 247	360 74	441 63	80 89 ST		
	7/1/14	4 000	121 868	487 47	588 84	101 37 ST		
	8/19/14	3 000	125 020	375 06	441 63	66 57 ST		
	8/20/14	4 000	125 415	501 66	588 84	87 18 ST		
	8/20/14	3 000	125 510	376 53	441 63	65 10 ST		
	8/21/14	3 000	125 687	377 06	441 63	64 57 ST		
	8/21/14	2 000	125 885	251 77	294 42	42 65 ST		
	11/21/14	2 000	130 760	261 52	294 42	32 90 ST		
	11/21/14	1 000	130 480	130 48	147 21	16 73 ST		
	11/24/14	4 000	131 360	525 44	588 84	63 40 ST		
	11/25/14	5 000	130 950	654 75	736 05	81 30 ST		
	11/26/14	3 000	131 923	395 77	441 63	45 86 ST		
	2/12/15	5 000	144 012	720 06	736 05	15 99 ST		
	2/13/15	7 000	143 723	1,006 06	1,030 47	24 41 ST		
	2/17/15	4 000	143 648	574 59	588 84	14 25 ST		
	2/17/15	2 000	144 485	288 97	294 42	5 45 ST		
	2/17/15	1 000	143 610	143 61	147 21	3 60 ST		
	2/17/15	1 000	144 500	144 50	147 21	2 71 ST		

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DAUGHTRY FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/18/15	2 000	142 975	285 95	294 42	8 47 ST		
	2/18/15	1 000	144 220	144 22	147 21	2 99 ST		
	2/18/15	1 000	143 160	143 16	147 21	4 05 ST		
	2/18/15	1 000	144 590	144 59	147 21	2 62 ST		
	2/18/15	1 000	144 500	144 50	147 21	2 71 ST		
	2/19/15	2 000	142 505	285 01	294 42	9 41 ST		
	2/19/15	2 000	142 285	284 57	294 42	9 85 ST		
	2/19/15	1 000	144 220	144 22	147 21	2 99 ST		
	2/20/15	1 000	143 340	143 34	147 21	3 87 ST		
	2/20/15	1 000	143 460	143 46	147 21	3 75 ST		
	2/20/15	1 000	144 190	144 19	147 21	3 02 ST		
	2/23/15	2 000	144 770	289 54	294 42	4 88 ST		
	2/24/15	1 000	143 360	143 36	147 21	3 85 ST		
	2/24/15	1 000	143 230	143 23	147 21	3 98 ST		
	2/24/15	3 000	143 073	429 22	441 63	12 41 ST		
	3/10/15	2 000	138 245	276 49	294 42	17 93 ST		
	3/10/15	2 000	138 145	276 29	294 42	18 13 ST		
	3/11/15	1 000	138 620	138 62	147 21	8 59 ST		
	3/11/15	2 000	139 475	278 95	294 42	15 47 ST		
	3/12/15	2 000	141 030	282 06	294 42	12 36 ST		
	3/13/15	1 000	140 650	140 65	147 21	6 56 ST		
	3/13/15	1 000	141 380	141 38	147 21	5 83 ST		
	3/16/15	1 000	143 750	143 75	147 21	3 46 ST		
	3/17/15	1 000	143 570	143 57	147 21	3 64 ST		
	3/18/15	1 000	145 050	145 05	147 21	2 16 ST		
Total		230 000		27,488 50	33,858 30	4,726 47 LT 1,643 33 ST	800 00	2 36

Share Price \$147 210, Next Dividend Payable 04/15/15

GENERAL GROWTH PROPERTIES COM (GGP)	2/5/13	6 000	20 229	121 37	177 30	55 93 LT		
	8/15/13	281 000	20 301	5,704 52	8,303 55	2,599 03 LT		
	9/6/13	27 000	19 241	519 50	797 85	278 35 LT		
	9/9/13	10 000	19 352	193 52	295 50	101 98 LT		
	9/9/13	10 000	19 331	193 31	295 50	102 19 LT		
	9/10/13	2 000	19 665	39 33	59 10	19 77 LT		
	9/10/13	16 000	19 651	314 42	472 80	158 38 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	9/10/13	30 000	19 536	586 09	886 50	300 41 LT		
	10/1/13	101 000	19 580	1,977 53	2,984 55	1,007 02 LT		
	10/1/13	5 000	19 612	98 06	147 75	49 69 LT		
	10/2/13	1 000	19 740	19 74	29 55	9 81 LT		
	10/2/13	30 000	19 736	592 07	886 50	294 43 LT		
	10/3/13	29 000	19 689	570 97	856 95	285 98 LT		
	10/4/13	20 000	19 829	396 58	591 00	194 42 LT		
	10/7/13	34 000	19 889	676 23	1,004 70	328 47 LT		
	6/13/14	1 000	23 490	23 49	29 55	6 06 ST		
	6/16/14	7 000	23 440	164 08	206 85	42 77 ST		
	6/17/14	3 000	23 513	70 54	88 65	18 11 ST		
	6/19/14	19 000	23 665	449 64	561 45	111 81 ST		
Total		632 000		12,710 99	18,675 60	5,785 86 LT 178 75 ST	430 00	2 30

Share Price \$29 550, Next Dividend Payable 04/2015

HEALTH CARE REIT INC (HCN)	5/29/13	54 000	68 253	3,685 68	4,177 44	491 76 LT R		
	6/27/13	7 000	65 436	458 05	541 52	83 47 LT R		
	6/28/13	20 000	65 744	1,314 87	1,547 20	232 33 LT R		
	7/1/13	4 000	65 525	262 10	309 44	47 34 LT R		
	7/1/13	1 000	65 340	65 34	77 36	12 02 LT R		
	8/6/13	12 000	61 703	740 44	928 32	187 88 LT R		
	8/7/13	16 000	61 804	988 87	1,237 76	248 89 LT R		
	8/8/13	13 000	61 322	797 18	1,005 68	208 50 LT R		
	8/16/13	21 000	57 778	1,213 33	1,624 56	411 23 LT R		
	8/19/13	11 000	57 352	630 87	850 96	220 09 LT R		
	8/20/13	23 000	58 153	1,337 51	1,779 28	441 77 LT R		
	8/21/13	14 000	59 043	826 60	1,083 04	256 44 LT R		
	10/18/13	22 000	63 771	1,402 97	1,701 92	298 95 LT R		
	5/28/14	54 000	62 132	3,355 12	4,177 44	822 32 ST R		
Total		272 000		17,078 93	21,041 92	3,140 67 LT 822 32 ST	898 00	4 26

Share Price \$77 360, Next Dividend Payable 05/2015

HEALTHCARE REALTY TRUST INCORP (HR)	3/4/13	9 000	25 791	232 12	250 02	17 90 LT R		
	3/4/13	1 000	25 560	25 56	27 78	2 22 LT R		
	3/26/13	3 000	26 710	80 13	83 34	3 21 LT R		
	3/27/13	11 000	26 825	295 07	305 58	10 51 LT R		

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Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/28/13	13 000	27 035	351 45	361 14	9 69 LT R		
	4/1/13	10 000	27 077	270 77	277 80	7 03 LT R		
	4/2/13	19 000	27 258	517 90	527 82	9 92 LT R		
	4/2/13	11 000	27 292	300 21	305 58	5 37 LT R		
	4/3/13	25 000	27 126	678 15	694 50	16 35 LT R		
	4/4/13	4 000	27 140	108 56	111 12	2 56 LT R		
	4/5/13	5 000	27 070	135 35	138 90	3 55 LT R		
	4/8/13	2 000	27 330	54 66	55 56	0 90 LT R		
	4/8/13	7 000	27 377	191 64	194 46	2 82 LT R		
	4/9/13	15 000	27 575	413 62	416 70	3 08 LT R		
	4/10/13	20 000	27 637	552 73	555 60	2 87 LT R		
	10/9/13	27 000	21 657	584 73	750 06	165 33 LT R		
	10/11/13	59 000	22 294	1,315 35	1,639 02	323 67 LT R		
	9/23/14	2 000	23 390	46 78	55 56	8 78 ST R		
	9/24/14	3 000	23 447	70 34	83 34	13 00 ST R		
	9/24/14	1 000	23 440	23 44	27 78	4 34 ST R		
	9/24/14	2 000	23 425	46 85	55 56	8 71 ST R		
	9/25/14	1 000	23 400	23 40	27 78	4 38 ST R		
	9/25/14	4 000	23 458	93 83	111 12	17 29 ST R		
	9/26/14	3 000	23 630	70 89	83 34	12 45 ST R		
	9/29/14	5 000	23 654	118 27	138 90	20 63 ST R		
	9/30/14	4 000	23 588	94 35	111 12	16 77 ST R		
	9/30/14	8 000	23 598	188 78	222 24	33 46 ST R		
	10/1/14	14 000	23 619	330 67	388 92	58 25 ST R		
	10/2/14	9 000	23 487	211 38	250 02	38 64 ST R		
	10/3/14	1 000	23 490	23 49	27 78	4 29 ST R		
	10/3/14	7 000	23 557	164 90	194 46	29 56 ST R		
	10/30/14	8 000	26 011	208 09	222 24	14 15 ST R		
	10/30/14	12 000	25 923	311 08	333 36	22 28 ST R		
	10/31/14	6 000	26 083	156 50	166 68	10 18 ST R		
	10/31/14	7 000	26 207	183 45	194 46	11 01 ST R		
	10/31/14	2 000	26 160	52 32	55 56	3 24 ST R		
	11/3/14	7 000	26 446	185 12	194 46	9 34 ST R		
	11/4/14	4 000	26 070	104 28	111 12	6 84 ST R		
	11/4/14	27 000	26 088	704 38	750 06	45 68 ST R		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	11/5/14	17 000	26 314	447 34	472 26	24 92 ST R		
	11/5/14	8 000	26 188	209 50	222 24	12 74 ST R		
	11/5/14	2 000	26 185	52 37	55 56	3 19 ST R		
	1/16/15	3 000	29 147	87 44	83 34	(4 10) ST		
	1/20/15	6 000	29 448	176 69	166 68	(10 01) ST		
	1/21/15	3 000	29 423	88 27	83 34	(4 93) ST		
	1/22/15	5 000	29 908	149 54	138 90	(10 64) ST		
Total		422 000		10,731 74	11,723 16	586 98 LT 404 44 ST	506 00	4 31

Share Price \$27 780, Next Dividend Payable 05/2015

HEALTHCARE TR AMER INC CL A (HTA)	7/12/13	155 000	21 867	3,389 43	4,318 30	928 87 LT R		
	8/7/13	2 000	26 300	52 60	55 72	3 12 LT R		
	8/7/13	11 000	22 093	243 02	306 46	63 44 LT R		
	8/8/13	4 000	23 613	94 45	111 44	16 99 LT R		
	8/8/13	5 000	23 140	115 70	139 30	23 60 LT R		
	8/9/13	2 000	26 765	53 53	55 72	2 19 LT R		
	8/12/13	2 000	26 630	53 26	55 72	2 46 LT R		
	8/12/13	5 000	23 404	117 02	139 30	22 28 LT R		
	8/13/13	7 000	22 743	159 20	195 02	35 82 LT R		
	8/14/13	41 000	21 366	876 01	1,142 26	266 25 LT R		
	10/9/13	30 000	21 314	639 43	835 80	196 37 LT R		
	10/11/13	71 000	21 979	1,560 53	1,978 06	417 53 LT R		
	10/21/13	1 000	44 280	44 28	27 86	(16 42) LT R		
	10/22/13	4 000	25 210	100 84	111 44	10 60 LT R		
	10/23/13	3 000	30 240	90 72	83 58	(7 14) LT R		
	10/24/13	1 000	34 140	34 14	27 86	(6 28) LT R		
	10/24/13	15 000	23 538	353 07	417 90	64 83 LT R		
	10/28/13	2 000	28 920	57 84	55 72	(2 12) LT R		
	10/29/13	21 000	23 619	496 00	585 06	89 06 LT R		
	1/8/14	2 000	24 975	49 95	55 72	5 77 LT R		
	1/8/14	7 000	22 833	159 83	195 02	35 19 LT R		
	1/10/14	2 000	31 005	62 01	55 72	(6 29) LT R		
	1/10/14	3 000	24 070	72 21	83 58	11 37 LT R		
	1/15/14	3 000	24 620	73 86	83 58	9 72 LT R		
	1/15/14	4 000	26 405	105 62	111 44	5 82 LT R		

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308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/17/14	1 000	31 730	31 73	27 86	(3 87) LT R		
	1/17/14	5 000	23 270	116 35	139 30	22 95 LT R		
	1/21/14	2 000	31 905	63 81	55 72	(8 09) LT R		
	1/21/14	2 000	31 860	63 72	55 72	(8 00) LT R		
	1/21/14	6 000	22 965	137 79	167 16	29 37 LT R		
	1/22/14	3 000	24 933	74 80	83 58	8 78 LT R		
	1/22/14	5 000	23 478	117 39	139 30	21 91 LT R		
	1/23/14	3 000	28 510	85 53	83 58	(1 95) LT R		
	1/24/14	10 000	23 247	232 47	278 60	46 13 LT R		
	5/16/14	77 000	13 864	1,067 50	2,145 22	1,077 72 ST R		
	12/22/14	1 000	26 870	26 87	27 86	0 99 ST R		
	12/22/14	5 000	26 918	134 59	139 30	4 71 ST R		
	12/23/14	4 000	26 993	107 97	111 44	3 47 ST R		
	12/23/14	6 000	26 960	161 76	167 16	5 40 ST R		
	12/24/14	2 000	26 625	53 25	55 72	2 47 ST R		
	12/24/14	1 000	26 630	26 63	27 86	1 23 ST R		
	12/24/14	2 000	26 630	53 26	55 72	2 46 ST R		
	12/24/14	1 000	26 650	26 65	27 86	1 21 ST R		
	12/26/14	2 000	26 835	53 67	55 72	2 05 ST R		
	12/26/14	1 000	26 780	26 78	27 86	1 08 ST R		
	12/29/14	1 000	27 070	27 07	27 86	0 79 ST R		
	12/29/14	4 000	26 885	107 54	111 44	3 90 ST R		
	12/30/14	3 000	27 360	82 08	83 58	1 50 ST		
	12/30/14	2 000	27 355	54 71	55 72	1 01 ST		
	12/31/14	15 000	27 135	407 02	417 90	10 88 ST		
	12/31/14	7 000	27 259	190 81	195 02	4 21 ST		
	1/16/15	3 000	28 927	86 78	83 58	(3 20) ST		
	1/20/15	5 000	29 064	145 32	139 30	(6 02) ST		
	1/21/15	6 000	28 980	173 88	167 16	(6 72) ST		
	2/12/15	8 000	28 071	224 57	222 88	(1 69) ST		
	2/13/15	24 000	27 928	670 27	668 64	(1 63) ST		
	2/17/15	4 000	28 128	112 51	111 44	(1 07) ST		
	2/17/15	3 000	27 907	83 72	83 58	(0 14) ST		
	2/17/15	7 000	27 993	195 95	195 02	(0 93) ST		
	2/17/15	3 000	28 157	84 47	83 58	(0 89) ST		

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Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/10/15	4 000	26 680	106 72	111 44	4 72 ST		
	3/11/15	4 000	26 473	105 89	111 44	5 55 ST		
	3/12/15	16 000	27 003	432 04	445 76	13 72 ST		
	3/13/15	4 000	26 908	107 63	111 44	3 81 ST		
	3/13/15	11 000	26 998	296 98	306 46	9 48 ST		
	3/13/15	1 000	27 000	27 00	27 86	0 86 ST		
	3/16/15	10 000	27 333	273 33	278 60	5 27 ST		
	3/17/15	5 000	27 352	136 76	139 30	2 54 ST		
	3/17/15	6 000	27 245	163 47	167 16	3 69 ST		
	3/18/15	11 000	27 692	304 61	306 46	1 85 ST		
	3/19/15	18 000	27 998	503 96	501 48	(2 48) ST		
	3/20/15	16 000	28 538	456 61	445 76	(10 85) ST		
Total		743 000		17,278 77	20,699 98	2,280 26 LT 1,140 95 ST	862 00	4 16

Share Price \$27 860, Next Dividend Payable 04/02/15

HILTON WORLDWIDE HOLDINGS INC (HLT)	6/26/14	266 000	22 846	6,077 01	7,878 92	1,801 91 ST		
	8/19/14	16 000	25 176	402 81	473 92	71 11 ST		
	8/20/14	27 000	25 341	684 20	799 74	115 54 ST		
	8/20/14	4 000	25 270	101 08	118 48	17 40 ST		
	8/21/14	1 000	25 520	25 52	29 62	4 10 ST		
	8/21/14	29 000	25 560	741 24	858 98	117 74 ST		
	8/22/14	20 000	25 618	512 36	592 40	80 04 ST		
	8/25/14	4 000	25 625	102 50	118 48	15 98 ST		
	8/25/14	25 000	25 550	638 74	740 50	101 76 ST		
	8/26/14	13 000	25 646	333 40	385 06	51 66 ST		
	8/27/14	17 000	25 755	437 84	503 54	65 70 ST		
	11/4/14	102 000	24 586	2,507 73	3,021 24	513 51 ST		
	2/26/15	8 000	27 854	222 83	236 96	14 13 ST		
	2/26/15	8 000	27 960	223 68	236 96	13 28 ST		
	2/27/15	11 000	28 131	309 44	325 82	16 38 ST		
	2/27/15	31 000	28 209	874 47	918 22	43 75 ST		
Total		582 000		14,194 85	17,238 84	3,043 99 ST	—	—

Share Price \$29 620

HOST HOTEL & RESORTS INC (HST)	5/11/12	80 000	16 019	1,281 56	1,614 40	332 84 LT		
	5/23/12	114 000	14 938	1,702 97	2,300 52	597 55 LT		
	7/23/12	173 000	14 708	2,544 40	3,491 14	946 74 LT		

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308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	8/15/12	44 000	15 388	677 06	887 92	210 86 LT		
	8/20/12	94 000	15 491	1,456 18	1,896 92	440 74 LT		
	5/29/13	219 000	17 997	3,941 26	4,419 42	478 16 LT		
	2/12/15	71 000	23 603	1,675 78	1,432 78	(243 00) ST		
	2/13/15	99 000	23 598	2,336 25	1,997 82	(338 43) ST		
	2/17/15	43 000	23 688	1,018 60	867 74	(150 86) ST		
	2/17/15	26 000	23 554	612 40	524 68	(87 72) ST		
	2/18/15	4 000	23 450	93 80	80 72	(13 08) ST		
Total		967 000		17,340 26	19,514 06	3,006 89 LT (833 09) ST	774 00	3 96

Share Price \$20 180, Next Dividend Payable 04/15/15

HUDSON PACIFIC PROPERTIES (HPP)	2/7/13	121 000	21 040	2,545 88	4,015 99	1,470 11 LT R		
	8/15/13	128 000	19 780	2,531 82	4,248 32	1,716 50 LT R		
	9/10/13	11 000	19 114	210 25	365 09	154 84 LT R		
	9/11/13	23 000	19 361	445 31	763 37	318 06 LT R		
	9/13/13	1 000	19 790	19 79	33 19	13 40 LT R		
	9/16/13	1 000	19 680	19 68	33 19	13 51 LT R		
	9/17/13	1 000	19 620	19 62	33 19	13 57 LT R		
	9/18/13	11 000	19 294	212 23	365 09	152 86 LT R		
	1/23/14	98 000	21 357	2,092 97	3,252 62	1,159 65 LT R		
Total		395 000		8,097 55	13,110 05	5,012 50 LT	198 00	1 51

Share Price \$33 190, Next Dividend Payable 06/20/15

KILROY REALTY CORPORATION (KRC)	11/17/14	2 000	67 250	134 50	152 34	17 84 ST		
	11/18/14	8 000	66 914	535 31	609 36	74 05 ST		
	11/19/14	3 000	66 503	199 51	228 51	29 00 ST		
	11/20/14	3 000	66 200	198 60	228 51	29 91 ST		
	11/21/14	3 000	66 583	199 75	228 51	28 76 ST		
	11/24/14	2 000	67 185	134 37	152 34	17 97 ST		
	11/25/14	4 000	67 305	269 22	304 68	35 46 ST		
	11/26/14	4 000	67 920	271 68	304 68	33 00 ST		
	12/1/14	3 000	68 783	206 35	228 51	22 16 ST		
	12/2/14	6 000	68 953	413 72	457 02	43 30 ST		
	12/3/14	2 000	69 080	138 16	152 34	14 18 ST		
	12/3/14	2 000	69 105	138 21	152 34	14 13 ST		
	12/4/14	2 000	68 545	137 09	152 34	15 25 ST		
	12/4/14	3 000	68 623	205 87	228 51	22 64 ST		

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Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	12/5/14	2 000	68 775	137 55	152 34	14 79 ST		
	12/8/14	2 000	69 305	138 61	152 34	13 73 ST		
	12/9/14	3 000	69 583	208 75	228 51	19 76 ST		
	12/10/14	2 000	69 540	139 08	152 34	13 26 ST		
	12/10/14	2 000	69 710	139 42	152 34	12 92 ST		
	12/11/14	5 000	69 570	347 85	380 85	33 00 ST		
	12/12/14	6 000	69 425	416 55	457 02	40 47 ST		
	2/12/15	1 000	75 560	75 56	76 17	0 61 ST		
	2/19/15	54 000	75 653	4,085 25	4,113 18	27 93 ST		
Total		124 000		8,870 96	9,445 08	574 12 ST	174 00	1 84

Share Price \$76 170, Next Dividend Payable 04/15/15

LASALLE HOTEL PROPERTIES (LHO)	9/10/13	6 000	28 000	168 00	233 16	65 16 LT		
	9/10/13	10 000	27 950	279 50	388 60	109 10 LT		
	9/10/13	31 000	27 946	866 32	1,204 66	338 34 LT		
	9/11/13	8 000	28 236	225 89	310 88	84 99 LT		
	9/12/13	8 000	28 189	225 51	310 88	85 37 LT		
	9/13/13	3 000	28 690	86 07	116 58	30 51 LT		
	9/16/13	5 000	29 160	145 80	194 30	48 50 LT		
	9/17/13	1 000	29 230	29 23	38 86	9 63 LT		
	9/19/13	29 000	29 095	843 75	1,126 94	283 19 LT		
	9/20/13	14 000	28 925	404 95	544 04	139 09 LT		
	10/25/13	202 000	31 562	6,375 48	7,849 72	1,474 24 LT		
	2/28/14	5 000	31 458	157 29	194 30	37 01 LT		
	2/28/14	5 000	31 510	157 55	194 30	36 75 LT		
	3/3/14	10 000	31 087	310 87	388 60	77 73 LT		
	4/24/14	12 000	32 723	392 68	466 32	73 64 ST		
	4/24/14	17 000	32 840	558 28	660 62	102 34 ST		
	4/25/14	21 000	32 255	677 36	816 06	138 70 ST		
	4/25/14	3 000	32 323	96 97	116 58	19 61 ST		
	4/25/14	8 000	32 334	258 67	310 88	52 21 ST		
	4/25/14	5 000	32 304	161 52	194 30	32 78 ST		
	4/25/14	2 000	32 660	65 32	77 72	12 40 ST		
	6/13/14	1 000	34 220	34 22	38 86	4 64 ST		
	6/16/14	6 000	34 068	204 41	233 16	28 75 ST		
	6/17/14	2 000	34 400	68 80	77 72	8 92 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	6/19/14	1 000	35 300	35 30	38 86	3 56 ST		
	6/19/14	4 000	35 415	141 66	155 44	13 78 ST		
	6/20/14	7 000	35 420	247 94	272 02	24 08 ST		
	6/23/14	4 000	35 615	142 46	155 44	12 98 ST		
	6/24/14	5 000	35 834	179 17	194 30	15 13 ST		
	6/25/14	14 000	36 324	508 54	544 04	35 50 ST		
	6/26/14	10 000	35 677	356 77	388 60	31 83 ST		
	7/2/14	13 000	35 918	466 93	505 18	38 25 ST		
	7/3/14	6 000	35 803	214 82	233 16	18 34 ST		
	7/7/14	14 000	35 562	497 87	544 04	46 17 ST		
	7/8/14	10 000	35 605	356 05	388 60	32 55 ST		
Total		502 000		15,941 95	19,507 72	2,819 61 LT 746 16 ST	753 00	3 86

Share Price \$38 860, Next Dividend Payable 04/15/15

MID AMER APART COMM INC (MAA)	2/28/13	1 000	69 310	69 31	77 27	7 96 LT R		
	3/1/13	2 000	69 425	138 85	154 54	15 69 LT R		
	3/1/13	3 000	69 360	208 08	231 81	23 73 LT R		
	3/1/13	3 000	69 513	208 54	231 81	23 27 LT R		
	3/4/13	21 000	69 088	1,450 84	1,622 67	171 83 LT R		
	3/14/13	12 000	68 407	820 88	927 24	106 36 LT R		
	3/15/13	1 000	69 150	69 15	77 27	8 12 LT R		
	3/15/13	3 000	69 300	207 90	231 81	23 91 LT R		
	6/26/13	156 000	65 914	10,282 57	12,054 12	1,771 55 LT R		
	10/3/13	13 000	61 459	798 97	1,004 51	205 54 LT R		
	10/4/13	19 000	61 244	1,163 64	1,468 13	304 49 LT R		
	10/4/13	2 000	61 380	122 76	154 54	31 78 LT R		
	10/18/13	5 000	64 834	324 17	386 35	62 18 LT R		
	10/22/13	3 000	66 400	199 20	231 81	32 61 LT R		
	10/22/13	3 000	66 157	198 47	231 81	33 34 LT R		
	10/22/13	4 000	66 223	264 89	309 08	44 19 LT R		
Total		251 000		16,528 22	19,394 77	2,866 55 LT	773 00	3 98

Share Price \$77 270, Next Dividend Payable 04/2015

NATIONAL HEALTH INVESTORS INC (NHI)	11/22/13	56 000	57 854	3,239 83	3,976 56	736 73 LT R		
	11/22/13	12 000	56 948	683 38	852 12	168 74 LT R		
	1/8/14	1 000	56 130	56 13	71 01	14 88 LT R		
	1/10/14	2 000	57 305	114 61	142 02	27 41 LT R		

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WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/10/14	1 000	57 280	57 28	71 01	13 73 LT R		
	1/15/14	1 000	58 170	58 17	71 01	12 84 LT R		
	1/15/14	1 000	58 190	58 19	71 01	12 82 LT R		
	1/16/14	1 000	58 540	58 54	71 01	12 47 LT R		
	1/16/14	1 000	58 670	58 67	71 01	12 34 LT R		
	1/17/14	1 000	59 180	59 18	71 01	11 83 LT R		
	1/17/14	1 000	59 270	59 27	71 01	11 74 LT R		
	1/22/14	3 000	60 643	181 93	213 03	31 10 LT R		
	1/22/14	1 000	60 630	60 63	71 01	10 38 LT R		
	1/23/14	4 000	60 903	243 61	284 04	40 43 LT R		
	1/23/14	1 000	60 670	60 67	71 01	10 34 LT R		
	1/24/14	1 000	60 700	60 70	71 01	10 31 LT R		
	1/24/14	2 000	60 745	121 49	142 02	20 53 LT R		
	1/27/14	1 000	60 870	60 87	71 01	10 14 LT R		
	1/27/14	2 000	60 990	121 98	142 02	20 04 LT R		
	1/28/14	1 000	61 800	61 80	71 01	9 21 LT R		
	1/28/14	1 000	61 740	61 74	71 01	9 27 LT R		
	2/3/14	1 000	60 950	60 95	71 01	10 06 LT R		
	2/3/14	1 000	61 150	61 15	71 01	9 86 LT R		
	2/5/14	1 000	61 600	61 60	71 01	9 41 LT R		
	2/6/14	2 000	61 425	122 85	142 02	19 17 LT R		
	2/7/14	7 000	61 074	427 52	497 07	69 55 LT R		
	3/13/14	1 000	59 870	59 87	71 01	11 14 LT R		
	3/13/14	1 000	60 080	60 08	71 01	10 93 LT R		
	3/14/14	1 000	60 370	60 37	71 01	10 64 LT R		
	3/14/14	3 000	60 633	181 90	213 03	31 13 LT R		
	3/17/14	4 000	60 475	241 90	284 04	42 14 LT R		
	3/18/14	2 000	60 850	121 70	142 02	20 32 LT R		
	3/19/14	4 000	60 360	241 44	284 04	42 60 LT R		
	3/19/14	11 000	60 085	660 94	781 11	120 17 LT R		
	3/19/14	1 000	60 410	60 41	71 01	10 60 LT R		
Total		135 000		7,961 35	9,586 35	1,625 00 LT	459 00	4 78

Share Price \$71.010, Next Dividend Payable 05/08/15

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308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
NATIONAL RETAIL PROPERTIES I (NNN)	4/19/13	44 000	37 474	1,648 85	1,802 68	153 83 LT R		
	10/18/13	4 000	33 023	132 09	163 88	31 79 LT R		
	10/18/13	22 000	33 190	730 18	901 34	171 16 LT R		
	10/18/13	5 000	33 198	165 99	204 85	38 86 LT R		
	10/18/13	1 000	33 120	33 12	40 97	7 85 LT R		
	10/18/13	2 000	32 935	65 87	81 94	16 07 LT R		
	10/24/13	1 000	33 630	33 63	40 97	7 34 LT R		
	10/24/13	7 000	33 479	234 35	286 79	52 44 LT R		
	10/25/13	7 000	34 673	242 71	286 79	44 08 LT R		
	10/28/13	11 000	34 800	382 80	450 67	67 87 LT R		
	10/28/13	21 000	34 801	730 82	860 37	129 55 LT R		
	10/31/13	25 000	34 199	854 97	1,024 25	169 28 LT R		
	10/31/13	40 000	34 383	1,375 32	1,638 80	263 48 LT R		
	11/18/13	1 000	33 230	33 23	40 97	7 74 LT R		
	11/18/13	8 000	33 169	265 35	327 76	62 41 LT R		
	11/19/13	19 000	33 037	627 71	778 43	150 72 LT R		
	11/19/13	3 000	32 943	98 83	122 91	24 08 LT R		
	11/19/13	14 000	33 020	462 28	573 58	111 30 LT R		
	11/20/13	17 000	33 154	563 61	696 49	132 88 LT R		
	11/20/13	13 000	33 136	430 77	532 61	101 84 LT R		
	11/20/13	1 000	33 160	33 16	40 97	7 81 LT R		
	6/13/14	1 000	36 180	36 18	40 97	4 79 ST R		
	6/16/14	9 000	36 073	324 66	368 73	44 07 ST R		
	6/17/14	11 000	36 265	398 91	450 67	51 76 ST R		
	6/19/14	5 000	36 804	184 02	204 85	20 83 ST R		
	6/19/14	4 000	36 853	147 41	163 88	16 47 ST R		
	6/20/14	13 000	37 205	483 66	532 61	48 95 ST R		
	6/23/14	14 000	37 238	521 33	573 58	52 25 ST R		
	6/24/14	12 000	36 925	443 10	491 64	48 54 ST R		
	6/25/14	8 000	36 946	295 57	327 76	32 19 ST R		
Total		343 000		11,980 48	14,052 71	1,752 38 LT 319 85 ST	576 00	4 09

Share Price \$40.970, Next Dividend Payable 05/2015

PARAMOUNT GROUP INC (PGRE)	11/19/14	299 000	18 342	5,484 23	5,770 70	286 47 ST	40 00	0 69
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Share Price \$19.300

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
PIEDMONT OFFICE RLTY TR CL-A (PDM)	1/31/13	222 000	18 588	4,126 52	4,131 42	4 90 LT R		
	2/9/13	29 000	19 945	578 41	539 69	(38 72) LT H		
	2/12/13	19 000	19 916	378 40	353 59	(24 81) LT H		
	2/13/13	28 000	20 051	561 43	521 08	(40 35) LT H		
	2/14/13	19 000	18 601	353 42	353 59	0 17 LT R		
	2/14/13	33 000	18 612	614 18	614 13	(0 05) LT R		
	2/15/13	22 000	18 626	409 77	409 42	(0 35) LT R		
	2/19/13	8 000	18 643	149 14	148 88	(0 26) LT R		
	2/20/13	13 000	18 820	244 66	241 93	(2 73) LT R		
	2/21/13	25 000	18 721	468 03	465 25	(2 78) LT R		
	2/21/13	6 000	18 715	112 29	111 66	(0 63) LT R		
	2/22/13	1 000	18 780	18 78	18 61	(0 17) LT R		
	2/25/13	12 000	18 995	227 94	223 32	(4 62) LT R		
	2/25/13	8 000	18 886	151 09	148 88	(2 21) LT R		
	10/21/13	1 000	17 510	17 51	18 61	1 10 LT R		
	10/21/13	7 000	17 477	122 34	130 27	7 93 LT R		
	10/21/13	2 000	17 505	35 01	37 22	2 21 LT R		
	10/21/13	10 000	17 468	174 68	186 10	11 42 LT R		
	10/22/13	1 000	17 680	17 68	18 61	0 93 LT R		
	10/22/13	13 000	17 708	230 20	241 93	11 73 LT R		
	10/23/13	12 000	17 763	213 15	223 32	10 17 LT R		
	10/24/13	24 000	17 920	430 07	446 64	16 57 LT R		
	10/25/13	8 000	18 093	144 74	148 88	4 14 LT R		
	10/28/13	2 000	17 960	35 92	37 22	1 30 LT R		
	10/28/13	25 000	18 002	450 06	465 25	15 19 LT R		
	10/30/13	53 000	17 887	947 99	986 33	38 34 LT R		
	1/20/15	7 000	19 500	136 50	130 27	(6 23) ST		
	1/21/15	10 000	19 595	195 95	186 10	(9 85) ST		
	1/21/15	6 000	19 588	117 53	111 66	(5 87) ST		
	1/22/15	1 000	19 820	19 82	18 61	(1 21) ST		
	1/22/15	3 000	19 817	59 45	55 83	(3 62) ST		
	1/22/15	11 000	19 809	217 90	204 71	(13 19) ST		
	1/26/15	6 000	19 993	119 96	111 66	(8 30) ST		
	1/27/15	2 000	20 030	40 06	37 22	(2 84) ST		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total		649 000		12,120 58	12,077 89	8 42 LT (51 11) ST	545 00	4 51
<i>Share Price \$18 610, Next Dividend Payable 06/2015, Basis Adjustment Due to Wash Sale \$5 00</i>								
PROLOGIS INC COM (PLD)	2/1/11	34 013	33 219	1,129 89	1,481 60	351 71 LT		
	2/15/11	32 000	34 302	1,097 67	1,393 92	296 25 LT		
	3/22/11	65 985	33 967	2,241 31	2,874 30	632 99 LT		
	6/23/11	111 000	33 844	3,756 66	4,835 16	1,078 50 LT		
	6/30/11	95 000	35 750	3,396 25	4,138 20	741 95 LT		
	2/9/12	107 000	34 021	3,640 21	4,660 92	1,020 71 LT		
	2/10/12	27 000	33 516	904 93	1,176 12	271 19 LT		
	2/10/12	26 002	33 339	866 88	1,132 64	265 76 LT		
	10/24/12	43 000	34 882	1,499 94	1,873 08	373 14 LT		
	5/15/13	6 000	43 397	260 38	261 36	0 98 LT		
	5/15/13	20 000	43 642	872 83	871 20	(1 63) LT		
	5/16/13	30 000	43 844	1,315 33	1,306 80	(8 53) LT		
	5/17/13	62 000	43 811	2,716 26	2,700 72	(15 54) LT		
	5/20/13	11 000	44 000	484 00	479 16	(4 84) LT		
	5/20/13	9 000	44 071	396 64	392 04	(4 60) LT		
	5/22/13	11 000	45 135	496 48	479 16	(17 32) LT		
	5/22/13	42 000	45 204	1,898 58	1,829 52	(69 06) LT		
	5/23/13	20 000	42 279	845 58	871 20	25 62 LT		
	5/29/13	55 000	41 680	2,292 38	2,395 80	103 42 LT		
	6/14/13	36 000	38 511	1,386 40	1,568 16	181 76 LT		
	6/25/13	67 000	36 622	2,453 65	2,918 52	464 87 LT		
	6/26/13	43 000	37 002	1,591 07	1,873 08	282 01 LT		
	8/12/13	47 000	37 565	1,765 57	2,047 32	281 75 LT		
Total		1,000 000		37,308 89	43,560 00	6,251 09 LT	1,440 00	3 30
<i>Share Price \$43 560, Next Dividend Payable 06/2015</i>								
PUBLIC STORAGE (PSA)	9/6/12	4 000	147 321	589 29	788 56	199 27 LT		
	12/20/12	11 000	144 707	1,591 78	2,168 54	576 76 LT		
	1/29/13	7 000	153 696	1,075 87	1,379 98	304 11 LT		
	1/30/13	41 000	153 553	6,295 69	8,082 74	1,787 05 LT		
	2/4/13	5 000	156 300	781 50	985 70	204 20 LT		
	2/5/13	9 000	156 978	1,412 80	1,774 26	361 46 LT		
	2/6/13	2 000	156 995	313 99	394 28	80 29 LT		
	2/6/13	4 000	156 823	627 29	788 56	161 27 LT		

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DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/6/13	3 000	157 143	471 43	591 42	119 99 LT		
	2/6/13	3 000	157 063	471 19	591 42	120 23 LT		
	2/6/13	3 000	157 587	472 76	591 42	118 66 LT		
	3/6/13	18 000	152 602	2,746 83	3,548 52	801 69 LT		
	5/29/13	29 000	157 748	4,574 68	5,717 06	1,142 38 LT		
	6/12/13	25 000	147 874	3,696 86	4,928 50	1,231 64 LT		
Total		164 000		25,121 96	32,330 96	7,209 00 LT	918 00	2 83

Share Price \$197 140, Next Dividend Payable 06/2015

REALTY INCOME CORP (O)	1/24/14	2 000	39 080	78 16	103 20	25 04 LT R		
	1/24/14	3 000	38 953	116 86	154 80	37 94 LT R		
	1/27/14	17 000	39 141	665 40	877 20	211 80 LT R		
	1/27/14	25 000	39 176	979 39	1,290 00	310 61 LT R		
	1/27/14	4 000	39 180	156 72	206 40	49 68 LT R		
	1/29/14	20 000	39 940	798 79	1,032 00	233 21 LT R		
	1/29/14	22 000	39 932	878 50	1,135 20	256 70 LT R		
	1/30/14	23 000	40 299	926 88	1,186 80	259 92 LT R		
	1/30/14	6 000	40 317	241 90	309 60	67 70 LT R		
	1/31/14	18 000	40 256	724 60	928 80	204 20 LT R		
	1/31/14	10 000	40 163	401 63	516 00	114 37 LT R		
	2/3/14	74 000	39 359	2,912 57	3,818 40	905 83 LT R		
	2/14/14	6 000	41 333	248 00	309 60	61 60 LT R		
	2/18/14	10 000	41 480	414 80	516 00	101 20 LT R		
	2/19/14	15 000	42 329	634 93	774 00	139 07 LT R		
	2/20/14	8 000	42 386	339 09	412 80	73 71 LT R		
	3/13/14	17 000	41 800	710 60	877 20	166 60 LT R		
	3/14/14	16 000	41 961	671 37	825 60	154 23 LT R		
	1/16/15	15 000	52 457	786 85	774 00	(12 85) ST		
	1/20/15	14 000	52 736	738 31	722 40	(15 91) ST		
Total		325 000		13,425 35	16,770 00	3,373 41 LT (28 76) ST	739 00	4 40

Share Price \$51 600, Next Dividend Payable 04/15/15

RETAIL OPPORTUNITY INVTS CORP (ROIC)	12/13/10	167 000	9 164	1,530 38	3,056 10	1,525 72 LT R		
	1/24/12	5 000	11 074	55 37	91 50	36 13 LT R		
	1/24/12	48 000	11 043	530 06	878 40	348 34 LT R		
	1/25/12	10 000	11 103	111 03	183 00	71 97 LT R		
	1/25/12	10 000	11 107	111 07	183 00	71 93 LT R		

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DAUGHTRY FOUNDATION, INC.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/25/12	2 000	11 085	22 17	36 60	14 43 LT R		
	1/26/12	34 000	11 198	380 72	622 20	241 48 LT R		
	1/26/12	1 000	11 150	11 15	18 30	7 15 LT R		
	4/20/12	5 000	11 282	56 41	91 50	35 09 LT R		
	4/23/12	30 000	11 176	335 28	549 00	213 72 LT R		
	12/10/12	130 000	12 310	1,600 31	2,379 00	778 69 LT R		
	6/16/14	114 000	15 573	1,775 36	2,086 20	310 84 ST R		
	6/17/14	64 000	15 558	995 73	1,171 20	175 47 ST R		
	3/12/15	2 000	17 165	34 33	36 60	2 27 ST		
	3/12/15	2 000	17 315	34 63	36 60	1 97 ST		
	3/17/15	13 000	17 680	229 84	237 90	8 06 ST		
	3/17/15	2 000	17 630	35 26	36 60	1 34 ST		
	3/19/15	10 000	18 074	180 74	183 00	2 26 ST		
	3/20/15	2 000	18 150	36 30	36 60	0 30 ST		
	3/20/15	3 000	18 413	55 24	54 90	(0 34) ST		
	3/23/15	7 000	18 604	130 23	128 10	(2 13) ST		
	3/23/15	2 000	18 595	37 19	36 60	(0 59) ST		
	3/24/15	12 000	18 543	222 52	219 60	(2 92) ST		
	3/25/15	8 000	18 366	146 93	146 40	(0 53) ST		
	3/26/15	2 000	18 105	36 21	36 60	0 39 ST		
	3/26/15	4 000	18 098	72 39	73 20	0 81 ST		
	3/27/15	9 000	18 182	163 64	164 70	1 06 ST		
Total		698 000		8,930 49	12,773 40	3,344 65 LT 498 26 ST	475 00	3 71

Share Price \$18 300, Next Dividend Payable 06/2015

RLJ LODGING TRUST (RLJ)	10/28/13	1 000	25 240	25 24	31 31	6 07 LT		
	10/31/13	3 000	25 363	76 09	93 93	17 84 LT		
	11/1/13	36 000	24 940	897 85	1,127 16	229 31 LT		
	3/13/14	11 000	26 518	291 70	344 41	52 71 LT		
	3/13/14	5 000	26 488	132 44	156 55	24 11 LT		
	3/14/14	1 000	26 490	26 49	31 31	4 82 LT		
	3/14/14	1 000	26 480	26 48	31 31	4 83 LT		
	3/14/14	4 000	26 498	105 99	125 24	19 25 LT		
	6/13/14	2 000	27 870	55 74	62 62	6 88 ST		
	6/16/14	12 000	27 792	333 50	375 72	42 22 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	6/17/14	11 000	27 871	306 58	344 41	37 83 ST		
	6/19/14	15 000	28 225	423 37	469 65	46 28 ST		
	6/20/14	24 000	28 388	681 30	751 44	70 14 ST		
	6/23/14	16 000	28 543	456 68	500 96	44 28 ST		
	6/24/14	13 000	28 529	370 88	407 03	36 15 ST		
	6/25/14	10 000	28 526	285 26	313 10	27 84 ST		
	6/26/14	8 000	28 341	226 73	250 48	23 75 ST		
	7/7/14	3 000	29 023	87 07	93 93	6 86 ST		
	7/8/14	3 000	29 017	87 05	93 93	6 88 ST		
	7/9/14	6 000	28 985	173 91	187 86	13 95 ST		
	7/10/14	10 000	29 027	290 27	313 10	22 83 ST		
	7/11/14	2 000	29 040	58 08	62 62	4 54 ST		
	7/14/14	2 000	29 180	58 36	62 62	4 26 ST		
	7/15/14	3 000	29 047	87 14	93 93	6 79 ST		
	7/16/14	2 000	29 110	58 22	62 62	4 40 ST		
	7/17/14	2 000	28 945	57 89	62 62	4 73 ST		
	7/18/14	2 000	29 220	58 44	62 62	4 18 ST		
	7/21/14	2 000	28 985	57 97	62 62	4 65 ST		
	8/6/14	22 000	28 407	624 95	688 82	63 87 ST		
	8/7/14	35 000	28 566	999 82	1,095 85	96 03 ST		
	8/8/14	18 000	28 789	518 20	563 58	45 38 ST		
	8/11/14	24 000	29 133	699 19	751 44	52 25 ST		
	8/12/14	35 000	28 935	1,012 73	1,095 85	83 12 ST		
Total		344 000		9,651 61	10,770 64	358 94 LT 760 09 ST	454 00	4 21

Share Price \$31 310, Next Dividend Payable 04/15/15

SIMON PPTY GROUP INC (SPG)	8/9/10	77 000	87 383	6,728 51	15,064 28	8,335 77 LT		
	8/18/10	21 000	86 368	1,813 73	4,108 44	2,294 71 LT		
	9/20/10	44 000	90 423	3,978 60	8,608 16	4,629 56 LT		
	12/13/10	38 000	93 142	3,539 38	7,434 32	3,894 94 LT		
	6/30/11	50 000	109 265	5,463 27	9,782 00	4,318 73 LT		
	11/29/11	8 000	111 835	894 68	1,565 12	670 44 LT		
	5/9/12	3 000	145 467	436 40	586 92	150 52 LT		
	5/10/12	8 000	145 775	1,166 20	1,565 12	398 92 LT		
	5/25/12	16 000	139 455	2,231 28	3,130 24	898 96 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	4/5/13	22 000	155 061	3,411 35	4,304 08	892 73 LT		
	4/8/13	33 000	158 112	5,217 68	6,456 12	1,238 44 LT		
	4/9/13	14 000	159 021	2,226 30	2,738 96	512 66 LT		
	4/10/13	15 000	160 174	2,402 61	2,934 60	531 99 LT		
	4/11/13	25 000	163 452	4,086 30	4,891 00	804 70 LT		
	5/29/13	43 000	160 781	6,913 59	8,412 52	1,498 93 LT		
	Total	417 000		50,509 88	81,581 88	31,072 00 LT	2,210 00	2 70
<i>Share Price \$195 640, Next Dividend Payable 05/2015</i>								
SL GREEN REALTY CP (SLG)	3/8/13	18 000	84 650	1,523 70	2,310 84	787 14 LT		
	3/8/13	3 000	84 180	252 54	385 14	132 60 LT		
	3/11/13	2 000	84 830	169 66	256 76	87 10 LT		
	3/12/13	2 000	85 085	170 17	256 76	86 59 LT		
	3/13/13	4 000	85 575	342 30	513 52	171 22 LT		
	3/14/13	6 000	86 040	516 24	770 28	254 04 LT		
	3/15/13	2 000	85 940	171 88	256 76	84 88 LT		
	3/15/13	1 000	86 000	86 00	128 38	42 38 LT		
	3/15/13	2 000	85 995	171 99	256 76	84 77 LT		
	3/18/13	7 000	85 563	598 94	898 66	299 72 LT		
	3/18/13	1 000	85 670	85 67	128 38	42 71 LT		
	3/18/13	11 000	85 615	941 77	1,412 18	470 41 LT		
	3/20/13	20 000	85 867	1,717 34	2,567 60	850 26 LT		
	6/25/13	72 000	85 563	6,160 50	9,243 36	3,082 86 LT		
	Total	151 000		12,908 70	19,385 38	6,476 68 LT	362 00	1 86
<i>Share Price \$128 380, Next Dividend Payable 04/15/15</i>								
UDR INC COM (UDR)	5/17/12	74 000	26 324	1,948 01	2,518 22	570 21 LT		
	5/31/12	177 000	25 811	4,568 55	6,023 31	1,454 76 LT		
	7/24/12	114 000	26 777	3,052 59	3,879 42	826 83 LT		
	8/15/12	57 000	25 084	1,429 81	1,939 71	509 90 LT		
	12/17/12	130 000	22 804	2,964 49	4,423 90	1,459 41 LT		
	Total	552 000		13,963 45	18,784 56	4,821 11 LT	613 00	3 26
<i>Share Price \$34 030, Next Dividend Payable 05/2015</i>								
VENTAS INC (VTR)	9/24/14	1 000	61 238	61 24	73 02	11 78 ST		
	9/25/14	13 000	61 376	797 89	949 26	151 37 ST		
	9/25/14	2 000	61 205	122 41	146 04	23 63 ST		
	9/26/14	3 000	61 993	185 98	219 06	33 08 ST		
	9/26/14	15 000	62 123	931 84	1,095 30	163 46 ST		

Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
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Morgan Stanley

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Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	9/29/14	12 000	62 056	744 67	876 24	131 57 ST		
	9/30/14	20 000	62 096	1,241 92	1,460 40	218 48 ST		
	10/1/14	27 000	62 440	1,685 89	1,971 54	285 65 ST		
	10/2/14	27 000	62 461	1,686 45	1,971 54	285 09 ST		
	10/3/14	24 000	62 712	1,505 09	1,752 48	247 39 ST		
	11/21/14	10 000	69 558	695 58	730 20	34 62 ST		
	1/16/15	31 000	78 144	2,422 46	2,263 62	(158 84) ST		
	1/20/15	7 000	79 051	553 36	511 14	(42 22) ST		
	2/2/15	18 000	78 744	1,417 40	1,314 36	(103 04) ST		
	2/2/15	11 000	79 744	877 18	803 22	(73 96) ST		
	2/2/15	16 000	79 735	1,275 76	1,168 32	(107 44) ST		
	2/2/15	1 000	79 130	79 13	73 02	(6 11) ST		
	2/3/15	20 000	79 397	1,587 93	1,460 40	(127 53) ST		
	2/3/15	8 000	78 903	631 22	584 16	(47 06) ST		
	2/3/15	2 000	78 800	157 60	146 04	(11 56) ST		
	2/4/15	38 000	78 553	2,985 00	2,774 76	(210 24) ST		
Total		306 000		21,646 00	22,344 12	698 12 ST	709 00	3 17
<i>Share Price \$73 020, Next Dividend Payable 06/2015</i>								
WEYERHAEUSER CO (WY)	2/6/12	25 000	20 683	517 07	828 75	311 68 LT		
	2/10/12	106 000	20 107	2,131 29	3,513 90	1,382 61 LT		
	2/29/12	45 000	20 926	941 65	1,491 75	550 10 LT		
	7/20/12	107 000	23 011	2,462 16	3,547 05	1,084 89 LT		
	7/25/12	120 000	22 966	2,755 93	3,978 00	1,222 07 LT		
	8/1/12	98 000	23 433	2,296 45	3,248 70	952 25 LT		
	8/21/12	50 000	24 445	1,222 24	1,657 50	435 26 LT		
	9/5/12	65 000	24 968	1,622 94	2,154 75	531 81 LT		
	9/14/12	93 000	27 665	2,572 80	3,082 95	510 15 LT		
	4/1/13	81 000	31 180	2,525 56	2,685 15	159 59 LT		
	10/21/13	69 000	30 009	2,070 65	2,287 35	216 70 LT		
	10/25/13	70 000	31 351	2,194 60	2,320 50	125 90 LT		
	10/25/13	22 000	31 510	693 22	729 30	36 08 LT		

**Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
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Morgan Stanley

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Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/13/14	52 000	29 602	1,539 32	1,723 80	184 48 LT		
	3/14/14	52 000	29 901	1,554 87	1,723 80	168 93 LT		
	3/17/14	24 000	29 634	711 22	795 60	84 38 LT		
	Total	1,079 000		27,811 97	35,768 85	7,956 88 LT	1,252 00	3 50

Share Price \$33 150, Next Dividend Payable 06/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	97 8%	\$647,151 82	\$815,603 66	\$158,331 60 LT \$10,120 22 ST	\$24,594 00 \$0 00	3 02%

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

Description of Property	Date Acquired	Date Sold	Sales Price	Cost/Basis	LOSS	GAIN
SHORT-TERM CAPITAL GAINS AND LOSSES						
<u>Morgan Stanley 070918 (133084)</u>						
Small Mid Cap Growth	Various	Various	110,267 49	98,504 60	0 00	11,762 89
<u>Morgan Stanley (133085)</u>						
Real Estate Investment Trusts	Various	Various	18,863 12	16,969 85	0 00	1,893 27
<u>Morgan Stanley (077015 & 133086)</u>						
Large Cap Value Stocks	Various	Various	1,810,772 81	1,771,143 45	0 00	39,629 36
<u>Morgan Stanley (133080)</u>						
Small and Mid Cap Value Stocks	Various	Various	23,011 64	21,194 94	0 00	1,816 70
<u>Morgan Stanley (133079)</u>						
Large Cap Growth Stocks	Various	Various	467,560 90	495,372 49	-27,811 59	0 00
<u>Morgan Stanley (108020)</u>						
Corporate Common Stocks	Various	Various	70,615 77	75,926 76	-5,310 99	0 00
<u>Morgan Stanley 070916 (106458)</u>						
Corporate Common Stocks	Various	Various	241,313 05	242,012 93	-699 88	0 00
<u>Morgan Stanley 070917 (106458)</u>						
Corporate Common Stocks	Various	Various	488,277 04	513,613 18	-25,336 14	0 00
<u>Morgan Stanley (123747)</u>						
Mutual Funds	Various	Various	0 00	0 00	0 00	0 00
<u>Morgan Stanley (141038)</u>						
Mtg, Gov't & GSE Bonds	Various	Various	4,454,940 31	4,471,613 30	-16,672 99	0 00
<u>Morgan Stanley (141041)</u>						
Intermediate Govt/Corp	Various	Various	134,051 86	134,063 25	-11 39	0 00
<u>Morgan Stanley (141058)</u>						
Index Fund	Various	Various	1,382,775 87	1,381,679 60	0 00	1,096 27
LINE 1a, PAGE 3, PART IV TOTALS			9,202,449 86	9,222,094 35	-75,842 98	56,198 49
Long Term Capital Gains and Losses						
<u>United Bank Trust Account</u>						
Bonds	Various	Various	0 00	0 00	0 00	0 00
<u>Morgan Stanley 070918 (133084)</u>						
Small Mid Cap Growth	Various	Various	125,539 49	100,409 40	0 00	25,130 09
<u>Morgan Stanley (133085)</u>						
Real Estate Investment Trusts	Various	Various	297,548 88	216,208 92	0 00	81,339 96
<u>Morgan Stanley (077015 & 133086)</u>						
Large Cap Value Stocks	Various	Various	270,535 08	175,482 19	0 00	95,052 89
<u>Morgan Stanley 074163</u>						
Large Cap Core Stocks	Various	Various	136,817 07	60,072 80	0 00	76,744 27
<u>Morgan Stanley (133080)</u>						
Small and Mid Cap Value Stocks	Various	Various	172,492 69	105,094 70	0 00	67,397 99

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

<u>Description of Property</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>LOSS</u>	<u>GAIN</u>
<u>Morgan Stanley (133079)</u> Large Cap Growth Stocks	Various	Various	<u>1,357,125 76</u>	<u>918,266 49</u>	<u>0 00</u>	<u>438,859 27</u>
<u>Morgan Stanley 070916</u> Corporate Common Stocks	Various	Various	<u>685,901 13</u>	<u>679,693 06</u>	<u>0 00</u>	<u>6,208 07</u>
<u>Morgan Stanley 070917</u> Corporate Common Stocks	Various	Various	<u>60,150 30</u>	<u>59,113 34</u>	<u>0 00</u>	<u>1,036 96</u>
<u>Morgan Stanley 074162</u> Index Funds	Various	Various	<u>86,784 00</u>	<u>46,202 23</u>	<u>0 00</u>	<u>40,581 77</u>
<u>Morgan Stanley (108020)</u> Corporate Common Stocks	Various	Various	<u>569,720 57</u>	<u>411,281 52</u>	<u>0 00</u>	<u>158,439 05</u>
<u>Morgan Stanley (123747)</u> Mutual Funds	Various	Various	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
<u>Morgan Stanley (141041)</u> Intermediate Govt/Corp	Various	Various	<u>713,367 24</u>	<u>751,753 27</u>	<u>-38,386 03</u>	<u>0 00</u>
<u>Morgan Stanley (141058)</u> Index Funds	Various	Various	<u>1,879,255 09</u>	<u>1,954,497 32</u>	<u>-75,242 23</u>	<u>0 00</u>
<u>Morgan Stanley (141038)</u> Mtg, Gov't & GSE Bonds	Various	Various	<u>269,246 14</u>	<u>271,475 62</u>	<u>-2,229 48</u>	<u>0 00</u>
LINE 1b, PAGE 3, PART IV TOTALS			<u>6,624,483 44</u>	<u>5,749,550 86</u>	<u>-115,857 74</u>	<u>990,790 32</u>
Grand Total			<u>15,826,933 30</u>	<u>14,971,645 21</u>	<u>-191,700 72</u>	<u>1,046,988 81</u>

CONTRIBUTION REQUEST APPLICATION

To:
The Daughtry Foundation Incorporated
P.O. Box 1246
Jackson, GA 30233

From:

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....() yes () no
If yes, what state or commonwealth governs? _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?

- (a) Exempt status -----() yes () no
- (b) Private foundation status -----() yes () no
- (c) Grant-making procedures -----() yes () no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.

- (a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
- (b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () yes () no

If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION
(continued)

5. List the name, address and title of each member of the applicant's governing board.

6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation? () yes () no
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

Name

Date

(Title or Office)

CONTRIBUTION REQUEST APPLICATION
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

Executive Officer
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)

- (a) Approved as requested _____
- (b) Approved as modified, see remarks _____
- (c) Denied _____
- (d) Date of grant agreement _____
- (e) Amount of grant _____
- (f) Date of grant _____
- (g) Date of interim report _____
- (h) Date of final report _____
- (i) Date file closed _____

**Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985**

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2015

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Account Detail

Basic Securities Account
308-133321-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
COCA COLA CO (KO)	—	200.000	—	Please Provide	\$8,110.00	N/A	\$264.00	3.25

Share Price \$40.550, Rating Morgan Stanley 1, S&P 2, Next Dividend Payable 04/01/15

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Basic Securities Account
308-133321-286

DAUGHTRY FOUNDATION, INC.
WILLIAM M. DAVIS

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
STOCKS	89.5%	\$0.00	\$8,110.00	\$0.00 LT	\$264.00 \$0.00	3.26%

**Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
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Morgan Stanley

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Account Detail

Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost		Orig. Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
			Adj	Unit Cost	Adj	Total Cost				
UNITED STATES TREASURY NOTE CUSIP 912828DV9	8/19/14	146,000 000		\$102 981		\$150,351 97				
				\$100 492		\$146,718 34	\$146,684 74	\$(33 60) ST		
	2/25/15	5,000 000		100 879		5,043 96				
				100 496		5,024 80	5,023 45	(1 35) ST		
Total		151,000 000				155,395 93			3,114 00	2 05
						151,743 14	151,708 19	(34 95) ST	2,340 08	

Unit Price \$100 469, Coupon Rate 4 125%, Matures 05/15/2015, Int Semi-Annually May/Nov 15, Moody AAA, Issued 05/15/05

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Morgan Stanley

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Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE FLOATING RATE	9/24/14	82,000 000	100 054	82,044 50				
CUSIP 912828WV8	10/17/14	39,000 000	100 054	39,021 11	81,991 80	(41 48) ST		
			100 040	39,015 79	38,996 10	(19 69) ST		
Total		121,000 000		121,065 61	120,987 90	(61 17) ST	109 00	0 09
				121,049 07			18 15	
<i>Unit Price \$99 990, Coupon Rate 0 090%, Matures 07/31/2016, Interest Paid Quarterly Oct 31, Floater, Moody AAA, Issued 07/31/14</i>								
UNITED STATES TREASURY NOTE FLOATING RATE	11/4/14	174,000 000	100 010	174,017 53				
CUSIP 912828F70	1/2/15	18,000 000	99 950	17,991 03	173,932 14	(81 81) ST		
			99 950	17,991 03	17,992 98	1 95 ST		
Total		192,000 000		192,008 56	191,925 12	(79 86) ST	140 00	0 07
				192,004 98			23 36	
<i>Unit Price \$99 961, Coupon Rate 0 073%, Matures 10/31/2016, Interest Paid Quarterly Jan 31, Floater, Moody AAA, Issued 10/31/14</i>								
UNITED STATES TREASURY NOTE FLOATING RATE	2/6/15	228,000 000	100 004	228,009 14				
CUSIP 912828H60	2/20/15	38,000 000	100 004	228,008 48	228,027 36	18 88 ST		
	2/25/15	5,000 000	100 004	38,001 49				
			100 004	38,001 41	38,004 56	3 15 ST		
			100 002	5,000 10	5,000 60	0 51 ST		
	3/6/15	29,000 000	100 002	5,000 09				
			100 017	29,005 03	29,003 48	(1 38) ST		
			100 017	29,004 86				
Total		300,000 000		300,015 76	300,036 00	21 16 ST	312 00	0 10
				300,014 84			52 00	
<i>Unit Price \$100 012, Coupon Rate 0 104%, Matures 01/31/2017, Interest Paid Quarterly Apr 30, Floater, Moody AAA, Issued 01/31/15</i>								
UNITED STATES TREASURY NOTE	2/25/15	167,000 000	99 770	166,615 57			835 00	0 50
CUSIP 912828J35			99 770	166,615 57	166,896 46	280 89 ST	70 33	
<i>Unit Price \$99 938, Coupon Rate 0 500%, Matures 02/28/2017, Int Semi-Annually Feb/Aug 31, Yield to Maturity 533%, Moody AAA, Issued 02/28/15</i>								
UNITED STATES TREASURY NOTE	1/6/15	2,000 000	99 629	1,992 58			13 00	0 64
CUSIP 912828SY7			99 629	1,992 58	2,000 16	7 58 ST	4 15	
<i>Unit Price \$100 008, Coupon Rate 0 625%, Matures 05/31/2017, Int Semi-Annually May/Nov 30, Yield to Maturity 621%, Moody AAA, Issued 05/31/12</i>								
UNITED STATES TREASURY NOTE	11/4/14	1,000 000	99 176	991 76				
CUSIP 912828TM2	1/6/15	5,000 000	99 176	991 76	998 20	6 44 ST		
			99 293	4,964 67				
			99 293	4,964 67	4,991 00	26 33 ST		

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Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
Total		6,000,000		5,956,43			38,00	0,63
				5,956,43	5,989,20	32,77 ST	3,15	
<i>Unit Price \$99.820, Coupon Rate 0.625%, Matures 08/31/2017, Int. Semi-Annually Feb/Aug 28, Yield to Maturity 7.00%, Moody AAA, Issued 08/31/12</i>								
UNITED STATES TREASURY NOTE	3/23/15	273,000,000	100,176	273,480,75			2,730,00	0,99
CUSIP 912828J68			100,175	273,477,28	274,001,91	524,63 ST	118,69	
<i>Unit Price \$100.367, Coupon Rate 1.000%, Matures 03/15/2018, Int. Semi-Annually Mar/Sep 15, Yield to Maturity 8.74%, Moody AAA, Issued 03/15/15</i>								
UNITED STATES TREASURY NOTE	3/2/15	155,000,000	99,129	153,650,26				
CUSIP 912828J50			99,129	153,650,25	155,035,65	1,385,40 ST		
	3/17/15	77,000,000	99,137	76,335,49				
			99,137	76,335,49	77,017,71	682,22 ST		
Total		232,000,000		229,985,75			3,190,00	1,37
				229,985,74	232,053,36	2,067,62 ST	268,72	
<i>Unit Price \$100.023, Coupon Rate 1.375%, Matures 02/29/2020, Int. Semi-Annually Feb/Aug 31, Yield to Maturity 13.70%, Moody AAA, Issued 02/28/15</i>								
TREASURY SECURITIES		1,444,000,000		\$1,446,516,94			\$10,481,00	0,72%
				\$1,442,839,63	\$1,445,598,30	\$2,758,67 ST	\$2,898,63	

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL	11/20/13	504,000,000	\$110,500	\$20,998,18			\$731,00	4,85
254543			\$110,500	\$14,687,57	\$15,070,38	\$382,81 LT	\$60,92	
CUSIP 31371KWC1								
<i>Unit Price \$113.380, Coupon Rate 5.500%, Matures 11/01/2022, Interest Paid Monthly Oct 01, Yield to Maturity 3.478%, Factor 02637286, Issued 10/01/02, Current Face 13,291,921</i>								
FEDERAL NATIONAL MTG ASSN POOL	2/23/15	76,000,000	106,625	10,679,83			392,00	3,77
931194			106,625	10,460,25	10,392,94	(67,31) ST	32,70	
CUSIP 31412PRP8								
<i>Unit Price \$105.939, Coupon Rate 4.000%, Matures 05/01/2024, Interest Paid Monthly May 01, Yield to Maturity 3.240%, Factor 12908307, Issued 05/01/09, Current Face 9,810,313</i>								
FEDERAL NATIONAL MTG ASSN POOL	4/2/13	2,000,000	106,109	1,294,39			30,00	3,22
AB3254			106,109	924,07	929,00	4,93 LT	2,54	
CUSIP 31416YTL2								
<i>Unit Price \$106.676, Coupon Rate 3.500%, Matures 07/01/2026, Interest Paid Monthly Jun 01, Yield to Maturity 2.803%, Factor 43543406, Issued 06/01/11, Current Face 870,868</i>								
FEDERAL NATIONAL MTG ASSN POOL	8/26/13	10,000,000	104,906	7,484,62			183,00	3,27
AB3495			104,906	5,477,75	5,595,64	117,89 LT	15,22	
CUSIP 31416Y3D8								
<i>Unit Price \$107.164, Coupon Rate 3.500%, Matures 09/01/2026, Interest Paid Monthly Aug 01, Yield to Maturity 2.764%, Factor 52215731, Issued 08/01/11, Current Face 5,221,573</i>								

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL AJ6943 CUSIP 3138AYWD7	9/25/13	14,000 000	105 813	11,570 27			302 00	3 25
<i>Unit Price \$107 382, Coupon Rate 3 500%, Matures 11/01/2026, Interest Paid Monthly Nov 01, Yield to Maturity 2 751%, Factor 61622476, Issued 11/01/11, Current Face 8,627 147</i>								
FEDERAL NATIONAL MTG ASSN POOL AK3906 CUSIP 3138E8KU5	1/9/13	16,000 000	106 438	15,766 86	12,169 62	(141 52) LT	347 00	2 85
<i>Unit Price \$105 214, Coupon Rate 3 000%, Matures 03/01/2027, Interest Paid Monthly Mar 01, Yield to Maturity 2 491%, Factor 72290892, Issued 03/01/12, Current Face 11,566 543</i>								
FHLMC 15 YR GOLD G14593 CUSIP 3128MDKE2	11/20/13	46,000 000	106 625	29,913 28	21,388 85	(20 89) LT	803 00	3 75
<i>Unit Price \$106 521, Coupon Rate 4 000%, Matures 05/01/2027, Interest Paid Monthly Nov 01, Yield to Maturity 3 340%, Factor 43651027, Issued 11/01/12, Current Face 20,079 472</i>								
FEDERAL NATIONAL MTG ASSN POOL A07617 CUSIP 3138LYPB7	9/25/13	1,000 000	103 281	890 07	758 37	13 41 LT		
	10/30/13	1,000 000	104 219	892 86	758 37	6 65 LT		
Total		2,000 000		1,782 93	1,516 74	20 06 LT	43 00	2 83
<i>Unit Price \$105 141, Coupon Rate 3 000%, Matures 06/01/2027, Interest Paid Monthly Jun 01, Yield to Maturity 2 507%, Factor 72129193, Issued 06/01/12, Current Face 1,442 584</i>								
FEDERAL NATIONAL MTG ASSN POOL AP4750 CUSIP 3138M8H48	9/25/13	9,000 000	105 578	8,471 10	6,861 76	105 64 LT	224 00	3 26
<i>Unit Price \$107 229, Coupon Rate 3 500%, Matures 08/01/2027, Interest Paid Monthly Aug 01, Yield to Maturity 2 802%, Factor 71101919, Issued 08/01/12, Current Face 6,399 173</i>								
FEDERAL NATIONAL MTG ASSN POOL AQ1690 CUSIP 3138MG2Y0	12/11/12	3,000 000	105 859	3,160 34	1,987 18	(17 22) LT	57 00	2 86
<i>Unit Price \$104 950, Coupon Rate 3 000%, Matures 11/01/2027, Interest Paid Monthly Nov 01, Yield to Maturity 2 538%, Factor 63115167, Issued 11/01/12, Current Face 1,893 455</i>								
FEDERAL NATIONAL MTG ASSN POOL AQ2099 CUSIP 3138MHKM4	12/11/12	14,000 000	106 125	14,793 65	11,149 49	(102 10) LT	318 00	2 85
<i>Unit Price \$105 162, Coupon Rate 3 000%, Matures 11/01/2027, Interest Paid Monthly Nov 01, Yield to Maturity 2 519%, Factor 75730042, Issued 11/01/12, Current Face 10,602 206</i>								
FEDERAL NATIONAL MTG ASSN POOL MA1246 CUSIP 31418AL48	12/11/12	15,000 000	105 859	15,504 57	12,004 37	(95 48) LT	343 00	2 85
<i>Unit Price \$105 024, Coupon Rate 3 000%, Matures 11/01/2027, Interest Paid Monthly Oct 01, Yield to Maturity 2 531%, Factor 76200851, Issued 10/01/12, Current Face 11,430 128</i>								

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DAUGHTRY FOUNDATION, INC.
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FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL MA1281 CUSIP 31418AM70	1/9/13	15,000,000	106,344	15,694,040			343,000	2,85
<i>Unit Price \$105.024, Coupon Rate 3.000%, Matures 12/01/2027, Interest Paid Monthly Nov 01, Yield to Maturity 2.534%, Factor 76322591, Issued 11/01/12, Current Face 11,448,389</i>								
FEDERAL NATIONAL MTG ASSN POOL AU1358 CUSIP 3138X0QL5	11/20/13	1,000,000	103,656	1,013,880	873,89	14,16 LT	25,000	2,86
<i>Unit Price \$105.364, Coupon Rate 3.000%, Matures 07/01/2028, Interest Paid Monthly Jul 01, Yield to Maturity 2.521%, Factor 82940366, Issued 07/01/13, Current Face 829,404</i>								
FEDERAL NATIONAL MTG ASSN POOL 725715 CUSIP 31402DGY0	9/26/13	183,000,000	109,625	22,982,640	16,087,47	521,12 LT	781,000	4,85
<i>Unit Price \$113.295, Coupon Rate 5.500%, Matures 08/01/2034, Interest Paid Monthly Jul 01, Yield to Maturity 4.466%, Factor 07759362, Issued 07/01/04, Current Face 14,199,632</i>								
FEDERAL NATIONAL MTG ASSN POOL 735141 CUSIP 31402QWA5	11/1/12	64,000,000	110,875	12,213,580	5,326,93	107,93 LT		
	9/26/13	18,000,000	109,625	2,202,610	1,498,20	46,90 LT		
	9/26/13	349,000,000	109,766	42,760,950	29,048,45	873,34 LT		
Total		431,000,000		57,177,140	35,873,59	1,028,17 LT	1,743,000	4,85
<i>Unit Price \$113.168, Coupon Rate 5.500%, Matures 01/01/2035, Interest Paid Monthly Dec 01, Yield to Maturity 4.487%, Factor 07354852, Issued 12/01/04, Current Face 31,699,412</i>								
FEDERAL NATIONAL MTG ASSN POOL 735402 CUSIP 31402RAB5	10/30/13	14,000,000	108,875	2,141,950	1,525,64	35,85 LT	68,000	4,45
<i>Unit Price \$111.495, Coupon Rate 5.000%, Matures 04/01/2035, Interest Paid Monthly Mar 01, Yield to Maturity 4.149%, Factor 09773930, Issued 03/01/05, Current Face 1,368,350</i>								
FEDERAL NATIONAL MTG ASSN POOL 735403 CUSIP 31402RAC3	4/29/13	140,000,000	108,484	22,908,500	12,294,72	318,88 LT		
	9/10/13	295,000,000	107,813	39,876,690	25,906,74	828,21 LT		
	11/20/13	8,000,000	109,563	1,035,280	702,55	11,42 LT		
Total		443,000,000		63,820,470	38,904,03	1,158,51 LT	1,747,000	4,49
<i>Unit Price \$111.373, Coupon Rate 5.000%, Matures 04/01/2035, Interest Paid Monthly Mar 01, Yield to Maturity 4.157%, Factor 07885168, Issued 03/01/05, Current Face 34,931,294</i>								

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FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL 735580 CUSIP 31402RFV6	9/24/13	50,000 000	108 656	7,647 48				
			108 656	5,175 76	5,323 65	147 89 LT		
	6/10/14	17,000 000	110 766	2,151 81				
			110 766	1,793 92	1,810 04	16 12 ST		
	10/7/14	76,000 000	110 688	8,800 56				
			110 688	8,014 23	8,091 95	77 72 ST		
Total		143,000 000		18,599 85	15,225 64	147 89 LT 93 84 ST	681 00 56 76	4 47
<i>Unit Price \$111 761, Coupon Rate 5 000%, Matures 06/01/2035, Interest Paid Monthly May 01, Yield to Maturity 4 134%, Factor 09526853, Issued 05/01/05, Current Face 13,623 400</i>								
FEDERAL NATIONAL MTG ASSN POOL 745275 CUSIP 31403C6L0	10/7/14	38,000 000	110 688	4,494 24				
			110 688	4,042 80	4,063 92	21 12 ST	183 00 15 21	4 50
<i>Unit Price \$111 266, Coupon Rate 5 000%, Matures 02/01/2036, Interest Paid Monthly Jan 01, Yield to Maturity 4 184%, Factor 09611699, Issued 01/01/06, Current Face 3,652 446</i>								
FEDERAL NATIONAL MTG ASSN POOL 745515 CUSIP 31403DGY9	3/12/15	95,000 000	111 625	9,983 60				
			111 625	9,983 60	9,947 19	(36 41) ST	447 00 37 26	4 49
<i>Unit Price \$111 218, Coupon Rate 5 000%, Matures 05/01/2036, Interest Paid Monthly Apr 01, Yield to Maturity 4 193%, Factor 09414602, Issued 04/01/06, Current Face 8,943 872</i>								
FEDERAL NATIONAL MTG ASSN POOL 889583 CUSIP 31410KJ47	9/13/13	54,000 000	108 250	12,925 58				
			108 250	8,921 37	9,206 68	285 31 LT	412 00 34 33	4 47
<i>Unit Price \$111 712, Coupon Rate 5 000%, Matures 07/01/2036, Interest Paid Monthly May 01, Yield to Maturity 4 164%, Factor 15261937, Issued 05/01/08, Current Face 8,241 446</i>								
FHLMC 30 YR GOLD G02267 CUSIP 3128LXQU7	5/9/14	16,000 000	113 000	1,102 16				
			113 000	847 25	879 90	32 65 ST	49 00 4 06	5 56
<i>Unit Price \$117 355, Coupon Rate 6 500%, Matures 08/01/2036, Interest Paid Monthly Jul 01, Yield to Maturity 5 149%, Factor 04686119, Issued 07/01/06, Current Face 749 779</i>								
FHLMC 30 YR GOLD G08147 CUSIP 3128MJEV8	5/9/14	13,000 000	113 000	1,106 36				
			113 000	895 48	924 36	28 88 ST	52 00 4 29	5 62
<i>Unit Price \$116 645, Coupon Rate 6 500%, Matures 08/01/2036, Interest Paid Monthly Aug 01, Yield to Maturity 5 199%, Factor 06095839, Issued 08/01/06, Current Face 792 459</i>								
FHLMC 30 YR GOLD A52166 CUSIP 3128KEMP5	5/9/14	23,000 000	113 000	3,374 64				
			113 000	2,502 38	2,536 88	34 50 ST	144 00 11 99	5 67
<i>Unit Price \$114 558, Coupon Rate 6 500%, Matures 09/01/2036, Interest Paid Monthly Sep 01, Yield to Maturity 5 350%, Factor 09628253, Issued 09/01/06, Current Face 2,214 498</i>								
FEDERAL NATIONAL MTG ASSN POOL 745932 CUSIP 31403DVZ9	5/9/14	14,000 000	113 000	1,158 23				
			113 000	885 24	913 95	28 71 ST	51 00 4 24	5 58
<i>Unit Price \$116 665, Coupon Rate 6 500%, Matures 11/01/2036, Interest Paid Monthly Oct 01, Yield to Maturity 5 205%, Factor 05595712, Issued 10/01/06, Current Face 783 400</i>								

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Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL AE0690 CUSIP 31419AXU6	5/9/14	3,000 000	113 000	1,182 90			53 00	5 65
<i>Unit Price \$115 894, Coupon Rate 6 500%, Matures 12/01/2036, Interest Paid Monthly Dec 01, Yield to Maturity 5 261%, Factor 26957723, Issued 12/01/10, Current Face 808 732</i>								
FEDERAL NATIONAL MTG ASSN POOL AL1013 CUSIP 3138EHDT6	11/13/13	17,000 000	110 328	7,686 75	5,385 29	143 38 LT	261 00	4 84
<i>Unit Price \$113 346, Coupon Rate 5 500%, Matures 01/01/2037, Interest Paid Monthly Nov 01, Yield to Maturity 4 528%, Factor 27948216, Issued 11/01/11, Current Face 4,751 197</i>								
FHLMC 30 YR GOLD G02888 CUSIP 3128M4RH8	5/9/14	9,000 000	113 000	1,155 12			49 00	5 70
<i>Unit Price \$114 558, Coupon Rate 6 500%, Matures 05/01/2037, Interest Paid Monthly Apr 01, Yield to Maturity 5 366%, Factor 08325523, Issued 04/01/07, Current Face 749 297</i>								
FEDERAL NATIONAL MTG ASSN POOL 888881 CUSIP 31410GRA3	7/12/12	52,000 000	112 781	12,359 49	3,622 06	88 75 LT	204 00	5 63
<i>Unit Price \$115 614, Coupon Rate 6 500%, Matures 12/01/2037, Interest Paid Monthly Nov 01, Yield to Maturity 5 307%, Factor 06024793, Issued 11/01/07, Current Face 3,132 892</i>								
FEDERAL NATIONAL MTG ASSN POOL 995018 CUSIP 31416BK72	12/8/14	96,000 000	112 219	7,812 86	7,268 25	19 91 ST	355 00	4 88
<i>Unit Price \$112 527, Coupon Rate 5 500%, Matures 06/01/2038, Interest Paid Monthly Oct 01, Yield to Maturity 4 614%, Factor 06728248, Issued 10/01/08, Current Face 6,459 118</i>								
FHLMC 30 YR GOLD G07583 CUSIP 3128M9XL1	5/9/14	19,000 000	112 953	17,888 61	13,211 36	185 08 ST	750 00	5 67
<i>Unit Price \$114 558, Coupon Rate 6 500%, Matures 04/01/2039, Interest Paid Monthly Dec 01, Yield to Maturity 5 410%, Factor 60697182, Issued 12/01/13, Current Face 11,532 465</i>								
FEDERAL NATIONAL MTG ASSN POOL AA7686 CUSIP 31416RRG0	11/26/14	45,000 000	109 406	19,883 35	17,953 14	151 28 ST	732 00	4 07
<i>Unit Price \$110 336, Coupon Rate 4 500%, Matures 06/01/2039, Interest Paid Monthly Jun 01, Yield to Maturity 3 840%, Factor 36158540, Issued 06/01/09, Current Face 16,271 343</i>								
FEDERAL NATIONAL MTG ASSN POOL AE0443 CUSIP 31419AP50	4/11/12	30,000 000	112 797	33,839 07				
	5/9/14	5,000 000	112 797	4,969 12	5,100 57	131 45 LT		
			113 000	1,114 27				
			113 000	829 68	850 09	20 41 ST		
Total		35,000 000		34,953 34	5,950 67	131 45 LT	334 00	5 61
				5,798 80		20 41 ST	27 83	
<i>Unit Price \$115 781, Coupon Rate 6 500%, Matures 10/01/2039, Interest Paid Monthly Oct 01, Yield to Maturity 5 338%, Factor 14684554, Issued 10/01/10, Current Face 5,139 594</i>								

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FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL AE0616	11/26/14	153,000 000	113 813	36,314 20			1,686 00	5 25
CUSIP 31419AVJ3			113 813	31,975 04	32,060 30	85 26 ST	140 47	
<i>Unit Price \$114 116, Coupon Rate 6 000%, Matures 03/01/2040, Interest Paid Monthly Dec 01, Yield to Maturity 5 002%, Factor 18362409, Issued 12/01/10, Current Face 28,094 486</i>								
FEDERAL NATIONAL MTG ASSN POOL AL3365	6/24/14	105,000 000	112 688	58,614 01				
CUSIP 3138EKW35	3/10/15	28,000 000	114 125	12,396 90	46,469 21	566 41 ST		
			114 125	12,396 90	12,391 79	(5 11) ST		
Total		133,000 000		71,010 91	58,861 00	561 30 ST	3,096 00	5 25
				58,299 70			257 98	
<i>Unit Price \$114 078, Coupon Rate 6 000%, Matures 05/01/2041, Interest Paid Monthly Mar 01, Yield to Maturity 5 025%, Factor 38794858, Issued 03/01/13, Current Face 51,597 161</i>								
FHLMC 30 YR GOLD G07589	6/6/14	11,000 000	111 594	10,257 86			399 00	4 90
CUSIP 3128M9XS6			111 594	8,088 71	8,128 23	39 52 ST	33 22	
<i>Unit Price \$112 139, Coupon Rate 5 500%, Matures 06/01/2041, Interest Paid Monthly Dec 01, Yield to Maturity 4 689%, Factor 65894155, Issued 12/01/13, Current Face 7,248 357</i>								
FEDERAL AGENCIES		2,767,000 000		\$577,500 19			\$18,418 00	4 48%
				\$406,525 74	\$411,552 60	\$3,793 02 LT	\$1,534 60	
						\$1,233 80 ST		
		Face Value Percentage of Assets %		Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		4,211,000 000		\$2,024,017 13	\$1,857,150 90	\$3,793 02 LT	\$28,899 00	1 56%
				\$1,849,365 37		\$3,992 47 ST	\$4,433 23	
TOTAL GOVERNMENT SECURITIES		96 5%			\$1,861,584 13			
<i>(incl accr int)</i>								

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CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962G5N0	1/19/12	80,000 000	\$101 784 \$100 663	\$81,427 20 \$80,530 29	\$82,904 80	\$2,374 51 LT	\$2,320 00 \$528 44	2 79
<i>Unit Price \$103 631, Coupon Rate 2 900%, Matures 01/09/2017, Int Semi-Annually Jan/Jul 09, Yield to Maturity 831%, Moody A1 S&P AA+, Issued 01/09/12</i>								
THE WALT DISNEY COMPANY CUSIP 25468PCV6	12/18/12	80,000 000	100 038 100 021	80,030 40 80,016 59	80,043 20	26 61 LT	880 00 293 33	1 09
<i>Unit Price \$100 054, Coupon Rate 1 100%, Matures 12/01/2017, Int Semi-Annually Jun/Dec 01, Yield to Maturity 1 079%, Moody A2 S&P A, Issued 11/30/12</i>								
BAXTER INTERNATIONAL INC CUSIP 071813BJ7	3/7/14	40,000 000	100 179 100 136	40,071 60 40,054 38	40,267 60	213 22 LT	740 00 217 88	1 83
<i>Unit Price \$100 669, Coupon Rate 1 850%, Matures 06/15/2018, Int Semi-Annually Jun/Dec 15, Yield to Maturity 1 635%, Moody A3 (-) S&P A- (-), Issued 06/11/13</i>								
CONOCOPHILLIPS CUSIP 20825CAR5	12/1/14	75,000 000	115 048 113 912	86,286 00 85,433 89	86,134 50	700 61 ST	4,313 00 718 75	5 00
<i>Unit Price \$114 846, Coupon Rate 5 750%, Matures 02/01/2019, Int Semi-Annually Feb/Aug 01, Yield to Maturity 1 730%, Moody A1 S&P A, Issued 02/03/09</i>								
PROCTER & GAMBLE CO CUSIP 742718DN6	1/20/11	80,000 000	107 667 103 959	86,133 60 83,167 34	89,484 00	6,316 66 LT	3,760 00 480 44	4 20
<i>Unit Price \$111 855, Coupon Rate 4 700%, Matures 02/15/2019, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 534%, Moody AA3 S&P AA-, Issued 02/06/09</i>								
HOME DEPOT INC CUSIP 437076BE1	1/23/15	80,000 000	101 519 101 460	81,215 20 81,168 17	81,405 60	237 43 ST	1,600 00 471 11	1 96
<i>Unit Price \$101 757, Coupon Rate 2 000%, Matures 06/15/2019, Int Semi-Annually Jun/Dec 15, Callable \$100 00 on 05/15/19, Yield to Call 1 558%, Moody A2 S&P A, Issued 06/12/14</i>								
JPMORGAN CHASE & CO CUSIP 46625HKA7	1/21/15	50,000 000	99 323 99 323	49,661 50 49,661 50	50,107 00	445 50 ST	1,125 00 212 50	2 24
<i>Unit Price \$100 214, Coupon Rate 2 250%, Matures 01/23/2020, Int Semi-Annually Jan/Jul 23, Callable \$100 00 on 12/23/19, Yield to Call 2 202%, First Coupon 07/23/15, Moody A3 S&P A, Issued 01/23/15</i>								
MERK & CO INC CUSIP 58933YAS4	2/11/15	50,000 000	99 551 99 551	49,775 50 49,775 50	50,319 50	544 00 ST	925 00 131 04	1 83
<i>Unit Price \$100 639, Coupon Rate 1 850%, Matures 02/10/2020, Int Semi-Annually Feb/Aug 10, Yield to Maturity 1 712%, First Coupon 08/10/15, Moody A2 S&P AA, Issued 02/10/15</i>								
CATERPILLAR INC CUSIP 149123BV2	5/1/12	40,000 000	111 453 108 052	44,581 20 43,220 77	44,026 40	805 63 LT	1,560 00 537 33	3 54
<i>Unit Price \$110 066, Coupon Rate 3 900%, Matures 05/27/2021, Int Semi-Annually May/Nov 27, Yield to Maturity 2 145%, Moody A2 S&P A, Issued 05/27/11</i>								
TARGET CORP CUSIP 87612EAZ9	8/31/12	50,000 000	105 664 104 223	52,832 00 52,111 61	51,461 00	(650 61) LT	1,450 00 306 11	2 81
<i>Unit Price \$102 922, Coupon Rate 2 900%, Matures 01/15/2022, Int Semi-Annually Jan/Jul 15, Yield to Maturity 2 430%, Moody A2 S&P A, Issued 01/12/12</i>								

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ATTN: MACK DAVIS

	<u>Face Value Percentage of Assets %</u>	<u>Orig. Total Cost Adj. Total Cost</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Estimated Annual Income Accrued Interest</u>	<u>Current Yield %</u>
CORPORATE FIXED INCOME	625,000 000	\$652,014 20 \$645,140 04	\$656,153 60	\$9,086 02 LT \$1,927 54 ST	\$18,673 00 \$3,896 93	2 85%
TOTAL CORPORATE FIXED INCOME (incl accr int)	34 2%		\$660,050 53			

Watchlist and CreditWatch Indicators () = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade*

GOVERNMENT SECURITIES

TREASURY SECURITIES

<u>Security Description</u>	<u>Trade Date</u>	<u>Face Value</u>	<u>Orig. Unit Cost Adj. Unit Cost</u>	<u>Orig. Total Cost Adj. Total Cost</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Estimated Annual Income Accrued Interest</u>	<u>Current Yield %</u>
UNITED STATES TREASURY NOTE CUSIP 912828MZO	5/16/13	54,000 000	\$104 414 \$100 181	\$56,383 78 \$54,097 91	\$54,101 52	\$3 61 LT	\$675 00 \$563 12	1 24
<i>Unit Price \$100 188, Coupon Rate 2 500%, Matures 04/30/2015, Int Semi-Annually Apr/Oct 31, Moody AAA, Issued 04/30/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828EW6	1/11/11	50,000 000	112 313 102 203	56,156 25 51,101 73	51,844 00	742 27 LT	2,250 00 273 48	4 33
<i>Unit Price \$103 688, Coupon Rate 4 500%, Matures 02/15/2016, Int Semi-Annually Feb/Aug 15, Moody AAA, Issued 02/15/06</i>								
UNITED STATES TREASURY NOTE CUSIP 912828C40	10/8/14	134,000 000	100 102 100 069	134,136 55 134,092 37	134,125 96	33 59 ST	503 00 —	0 37
<i>Unit Price \$100 094, Coupon Rate 0 375%, Matures 03/31/2016, Int Semi-Annually Mar/Sep 30, Moody AAA, Issued 03/31/14</i>								
UNITED STATES TREASURY NOTE CUSIP 912828QX1	10/22/13	56,000 000	102 664 101 287	57,492 06 56,720 85	56,818 16	97 31 LT		
	3/6/15	44,000 000	101 399 101 335	44,615 47 44,587 55	44,642 84	55 29 ST		
Total		100,000 000		102,107 53 101,308 40	101,461 00	97 31 LT 55 29 ST	1,500 00 244 47	1 47
<i>Unit Price \$101 461, Coupon Rate 1 500%, Matures 07/31/2016, Int Semi-Annually Jan/Jul 31, Moody AAA, Issued 07/31/11</i>								
UNITED STATES TREASURY NOTE CUSIP 912828SC5	5/31/13	70,000 000	100 539 100 272	70,377 58 70,190 44	70,459 20	268 76 LT	613 00 99 82	0 87
<i>Unit Price \$100 656, Coupon Rate 0 875%, Matures 01/31/2017, Int Semi-Annually Jan/Jul 31, Yield to Maturity 515%, Moody AAA, Issued 01/31/12</i>								
UNITED STATES TREASURY NOTE CUSIP 912828GS3	1/11/11	60,000 000	112 125 104 264	67,275 00 62,558 38	64,931 40	2,373 02 LT	2,700 00 1,014 36	4 15
<i>Unit Price \$108 219, Coupon Rate 4 500%, Matures 05/15/2017, Int Semi-Annually May/Nov 15, Yield to Maturity 598%, Moody AAA, Issued 05/15/07</i>								
UNITED STATES TREASURY NOTE CUSIP 912828SD3	11/19/12	70,000 000	102 204 101 378	71,542 45 70,964 38	70,262 50	(701 88) LT	875 00 142 61	1 24
<i>Unit Price \$100 375, Coupon Rate 1 250%, Matures 01/31/2019, Int Semi-Annually Jan/Jul 31, Yield to Maturity 1 150%, Moody AAA, Issued 01/31/12</i>								

Attachment to Part II, Lines 10a,b,c 2014 Form 990-PF
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Fiduciary Services Active Assets Account
308-141041-286

DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE CUSIP 912828KQ2	1/11/11	24,000 000	100 969	24,232 50				
			100 509	24,122 06	25,818 72	1,696 66 LT		
	1/28/14	26,000 000	107 336	27,907 44				
			105 767	27,499 41	27,970 28	470 87 LT		
Total		50,000 000		52,139 94	53,789 00	2,167 53 LT	1,563 00 587 01	2 90
<i>Unit Price \$107 578, Coupon Rate 3 125%, Matures 05/15/2019, Int Semi-Annually May/Nov 15, Yield to Maturity 1 234%, Moody AAA, Issued 05/15/09</i>								
UNITED STATES TREASURY NOTE CUSIP 912828MP2	10/14/11	72,000 000	113 078	81,416 25				
			107 906	77,692 25	79,779 60	2,087 35 LT		
	12/27/12	14,000 000	117 086	16,392 08				
			111 825	15,655 51	15,512 70	(142 81) LT		
Total		86,000 000		97,808 33	95,292 30	1,944 54 LT	3,118 00 378 92	3 27
<i>Unit Price \$110 805, Coupon Rate 3 625%, Matures 02/15/2020, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 328%, Moody AAA, Issued 02/15/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828PC8	1/11/11	60,000 000	94 000	56,400 00			1,575 00	2 47
			94 000	56,400 00	63,567 00	7,167 00 LT	591 71	
<i>Unit Price \$105 945, Coupon Rate 2 625%, Matures 11/15/2020, Int Semi-Annually May/Nov 15, Yield to Maturity 1 518%, Moody AAA, Issued 11/15/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828SF8	9/5/13	60,000 000	94 122	56,472 90			1,200 00	1 95
			94 122	56,472 90	61,237 80	4,764 90 LT	145 85	
<i>Unit Price \$102 063, Coupon Rate 2 000%, Matures 02/15/2022, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 681%, Moody AAA, Issued 02/15/12</i>								
TREASURY SECURITIES		794,000 000		\$820,800 31	\$821,071 68	\$18,827 06 LT \$88 88 ST	\$16,572 00 \$4,041 35	2 02%

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FED HOME LN MTG CORP CUSIP 3137EACM9	7/23/13	90,000 000	\$102 869 \$100 597	\$92,581 83 \$90,537 61	\$90,611 10	\$73 49 LT	\$788 00 \$91 87	0 86
<i>Unit Price \$100 679, Coupon Rate 1 750%, Matures 09/10/2015, Int. Semi-Annually Mar/Sep 10, Moody AAA S&P AA+, Issued 09/10/10</i>								
FED HOME LN MTG CORP CUSIP 3137EACW7	7/17/12	45,000 000	105 389 101 856	47,424 96 45,835 36	45,958 05	122 69 LT		
	3/6/15	30,000 000	102 115 102 027	30,634 44 30,607 97	30,638 70	30 73 ST		
Total		75,000 000		78,059 40 76,443 33	76,596 75	122 69 LT 30 73 ST	1,500 00 150 00	1 95
<i>Unit Price \$102 129, Coupon Rate 2 000%, Matures 08/25/2016, Int. Semi-Annually Feb/Aug 25, Moody AAA S&P AA+, Issued 07/08/11</i>								
FED NATL MTG ASSN CUSIP 3135GOCM3	10/30/14	88,000 000	101 384 101 083	89,217 66 88,952 76	88,982 08	29 32 ST	1,100 00 9 16	1 23
<i>Unit Price \$101 116, Coupon Rate 1 250%, Matures 09/28/2016, Int. Semi-Annually Mar/Sep 28, Moody AAA S&P AA+, Issued 08/19/11</i>								
FED NATL MTG ASSN CUSIP 3135GOGY3	3/26/13	72,000 000	102 226 101 068	73,603 01 72,768 79	72,825 12	56 33 LT	900 00 150 00	1 23
<i>Unit Price \$101 146, Coupon Rate 1 250%, Matures 01/30/2017, Int. Semi-Annually Jan/Jul 30, Yield to Maturity 619%, Moody AAA S&P AA+, Issued 01/09/12</i>								
FEDERAL AGENCIES		325,000 000		\$333,461 90 \$328,702 49	\$329,015 05	\$252 51 LT \$60 05 ST	\$4,288 00 \$401 03	1 30%
		Face Value Percentage of Assets %		Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		1,119,000 000		\$1,154,262 21 \$1,130,858 23	\$1,150,086 73	\$19,079 57 LT \$148 93 ST	\$20,860 00 \$4,442 38	1 81%
TOTAL GOVERNMENT SECURITIES (incl accr int)		59 8%			\$1,154,529 11			

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost		Orig. Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
			Adj	Unit Cost	Adj	Total Cost				
AMERICAN EXPRESS CREDIT	1/26/15	50,000 000		\$103 138		\$51,569 00			\$1,400 00	2 72
CUSIP 0258MODCO				\$102 810		\$51,404 91	\$51,405 50	\$0 59 ST	\$46 66	
<i>Unit Price \$102 811, Coupon Rate 2 800%, Matures 09/19/2016, Int Semi-Annually Mar/Sep 19, Yield to Maturity 867%, Moody A2 S&P A-, Issued 09/19/11</i>										
JP MORGAN CHASE & CO	1/26/15	47,000 000		109 889		51,647 83			2,068 00	4 00
CUSIP 46625HHS2				109 597		51,510 50	51,617 28	106 78 ST	396 36	
<i>Unit Price \$109 824, Coupon Rate 4 400%, Matures 07/22/2020, Int Semi-Annually Jan/Jul 22, Yield to Maturity 2 416%, Moody A3 S&P A, Issued 07/22/10</i>										

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

CORPORATE FIXED INCOME
CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
CVS CAREMARK CORP CUSIP 126650BW9	1/26/15	47,000 000	109 929 109 676	51,666 63 51,547 64	51,649 24	101 60 ST	1,939 00 732 41	3 75
<i>Unit Price \$109 892, Coupon Rate 4 125%, Matures 05/15/2021, Int Semi-Annually May/Nov 15, Callable \$100 00 on 02/15/21, Yield to Call 2 313%, Moody BAA1 S&P BBB+, Issued 05/12/11</i>								
WELLS FARGO & COMPANY CUSIP 94974BFC9	1/26/15	24,000 000	106 548 106 402	25,571 52 25,536 44	25,479 36	(57 08) ST	840 00 53 66	3 29
<i>Unit Price \$106 164, Coupon Rate 3 500%, Matures 03/08/2022, Int Semi-Annually Mar/Sep 08, Yield to Maturity 2 525%, Moody A2 S&P A+, Issued 03/08/12</i>								
APPLE INC CUSIP 037833AK6	1/26/15	52,000 000	100 364 100 357	52,189 28 52,185 68	51,361 44	(824 24) ST	1,248 00 513 06	2 42
<i>Unit Price \$98 772, Coupon Rate 2 400%, Matures 05/03/2023, Int Semi-Annually May/Nov 03, Yield to Maturity 2 569%, Moody AA1 S&P AA+, Issued 05/03/13</i>								
VERIZON COMMUNICATIONS CUSIP 92343VBR4	1/26/15	45,000 000	113 547 113 311	51,096 15 50,990 00	51,591 60	601 60 ST	2,318 00 102 99	4 49
<i>Unit Price \$114 648, Coupon Rate 5 150%, Matures 09/15/2023, Int Semi-Annually Mar/Sep 15, Yield to Maturity 3 162%, Moody BAA1 S&P BBB+, Issued 09/18/13</i>								
BANK OF AMERICA CORP CUSIP 06051GFB0	1/26/15	36,000 000	107 178 107 058	38,584 08 38,540 90	38,550 24	9 34 ST	1,485 00 284 62	3 85
<i>Unit Price \$107 084, Coupon Rate 4 125%, Matures 01/22/2024, Int Semi-Annually Jan/Jul 22, Yield to Maturity 3 195%, Moody BAA2 (+) S&P A-, Issued 01/21/14</i>								
GOLDMAN SACHS GROUP INC CUSIP 38141GVM3	1/26/15	37,000 000	106 024 105 925	39,228 88 39,192 18	39,103 45	(88 73) ST	1,480 00 115 11	3 78
<i>Unit Price \$105 685, Coupon Rate 4 000%, Matures 03/03/2024, Int Semi-Annually Mar/Sep 03, Yield to Maturity 3 260%, Moody BAA1 (+) S&P A-, Issued 03/03/14</i>								
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962G3P7	1/26/15	30,000 000	130 480 130 336	39,144 00 39,100 75	38,787 60	(313 15) ST	1,763 00 376 97	4 54
<i>Unit Price \$129 292, Coupon Rate 5 875%, Matures 01/14/2038, Int Semi-Annually Jan/Jul 14, Yield to Maturity 3 919%, Moody A1 S&P AA+, Issued 01/14/08</i>								
COMCAST CORP CUSIP 20030NBB6	1/22/15	37,000 000	140 588 140 415	52,017 56 51,953 45	50,425 82	(1,527 63) ST	2,368 00 197 33	4 69
<i>Unit Price \$136 286, Coupon Rate 6 400%, Matures 03/01/2040, Int Semi-Annually Mar/Sep 01, Yield to Maturity 4 069%, Moody A3 S&P A-, Issued 03/01/10</i>								
ENTERPRISE PRODUCTS OPER CUSIP 29379VAV5	1/26/15	21,000 000	122 014 121 939	25,622 94 25,607 09	25,132 17	(474 92) ST	1,197 00 152 95	4 76
<i>Unit Price \$119 677, Coupon Rate 5 700%, Matures 02/15/2042, Int Semi-Annually Feb/Aug 15, Yield to Maturity 4 439%, Moody BAA1 S&P BBB+, Issued 08/24/11</i>								
		Face Value Percentage of Assets %		Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		426,000 000		\$478,337 87 \$477,569 54	\$475,103 70	\$(2,465 84) ST	\$18,106 00 \$2,972 12	3 81%
TOTAL CORPORATE FIXED INCOME (incl accr int)		18 4%			\$478,075 82			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
UNITED STATES TREASURY BOND CUSIP 912810PX0	1/16/15	27,000 000	\$141 012 \$140 747	\$38,073 27 \$38,001 78	\$36,747 54	\$(1,254 24) ST	\$1,215 00 \$456 46	3 30
<i>Unit Price \$136 102, Coupon Rate 4 500%, Matures 05/15/2038, Int Semi-Annually May/Nov 15, Yield to Maturity 2 446%, Moody AAA, Issued 05/15/08</i>								
UNITED STATES TREASURY BOND-INFLATION INDEXED CUSIP 912810QP6	1/16/15	19,000 000	138 000 138 000	28,353 85 27,986 24	27,334 99	(651 25) ST	431 00 52 38	1 57
<i>Unit Price \$134 789, Coupon Rate 2 125%, Matures 02/15/2041, Int Semi-Annually Feb/Aug 15, Yield to Maturity 660%, Factor 1 06736000, Moody AAA, Issued 02/15/11, Current Face 20,279 840</i>								
UNITED STATES TREASURY BOND CUSIP 912810RG5	1/16/15	27,000 000	121 008 120 910	32,672 21 32,645 74	31,629 96	(1,015 78) ST	911 00 342 34	2 88
<i>Unit Price \$117 148, Coupon Rate 3 375%, Matures 05/15/2044, Int Semi-Annually May/Nov 15, Yield to Maturity 2 538%, Moody AAA, Issued 05/15/14</i>								
TREASURY SECURITIES		73,000 000		\$99,099 33 \$98,633 76	\$95,712 49	\$(2,921 27) ST	\$2,557 00 \$851 18	2 67%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FED NATL MTG ASSN CUSIP 31359M4D2	1/16/15	94,000 000	\$109 189 \$108 314	\$102,637 47 \$101,815 27	\$101,701 42	\$(113 85) ST	\$4,700 00 \$626 66	4 62
<i>Unit Price \$108 193, Coupon Rate 5 000%, Matures 02/13/2017, Int Semi-Annually Feb/Aug 13, Yield to Maturity 580%, Moody AAA S&P AA+, Issued 01/12/07</i>								
FED HOME LN MTG CORP CUSIP 3137EACA5	1/16/15	58,000 000	110 692 110 199	64,201 59 63,915 42	63,643 98	(271 44) ST	2,175 00 24 16	3 41
<i>Unit Price \$109 731, Coupon Rate 3 750%, Matures 03/27/2019, Int Semi-Annually Mar/Sep 27, Yield to Maturity 1 242%, Moody AAA S&P AA+, Issued 03/27/09</i>								
FED NATL MTG ASSN CUSIP 31359MGK3	1/16/15	17,000 000	154 276 153 718	26,226 85 26,132 07	25,586 53	(545 54) ST	1,126 00 425 47	4 40
<i>Unit Price \$150 509, Coupon Rate 6 625%, Matures 11/15/2030, Int Semi-Annually May/Nov 15, Yield to Maturity 2 654%, Moody AAA S&P AA+, Issued 11/03/00</i>								
FEDERAL NATIONAL MTG ASSN POOL AL6004 CUSIP 3138ENU64	2/6/15	80,000 000	109 063 109 063	76,926 49 73,799 72	73,768 93	(30 79) ST	3,045 00 253 75	4 12
<i>Unit Price \$109 017, Coupon Rate 4 500%, Matures 12/01/2043, Interest Paid Monthly Oct 01, Yield to Maturity 3 970%, Factor 84584209, Issued 10/01/14, Current Face 67,667 367</i>								
FHLMC 30 YR GOLD C09066 CUSIP 31292SCB4	2/10/15	125,000 000	105 281 105 281	128,394 04 125,120 57	124,678 17	(442 40) ST	4,160 00 346 62	3 33
<i>Unit Price \$104 909, Coupon Rate 3 500%, Matures 10/01/2044, Interest Paid Monthly Oct 01, Yield to Maturity 3 240%, Factor 95075293, Issued 10/01/14, Current Face 118,844 116</i>								

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DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL AS3907	2/9/15	146,000 000	107 406	153,983 24			5,645 00	3 74
CUSIP 3138WDKV2			107 406	151,567 20	150,906 42	(660 78) ST	470 38	
<i>Unit Price \$106 938, Coupon Rate 4 000%, Matures 11/01/2044, Interest Paid Monthly Oct 01, Yield to Maturity 3 616%, Factor 96654662, Issued 10/01/14, Current Face 141,115 807</i>								
FHLMC 30 YR GOLD Q30145	2/10/15	114,000 000	107 500	120,401 76			4,346 00	3 74
CUSIP 3132QLET6			107 500	116,803 33	116,175 30	(628 03) ST	362 18	
<i>Unit Price \$106 922, Coupon Rate 4 000%, Matures 12/01/2044, Interest Paid Monthly Dec 01, Yield to Maturity 3 617%, Factor 95310756, Issued 12/01/14, Current Face 108,654 262</i>								
FEDERAL AGENCIES		634,000 000		\$672,771 44	\$656,460 75	\$(2,692 83) ST	\$25,197 00	3 84%
				\$659,153 58			\$2,509 22	

SOVEREIGN SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
UNITED MEXICAN STATES	1/26/15	50,000 000	\$103 990	\$51,995 00			\$1,750 00	3 36
CUSIP 91086QBD9			\$103 884	\$51,941 75	\$51,997 50	\$55 75 ST	\$340 27	
<i>Unit Price \$103 995, Coupon Rate 3 500%, Matures 01/21/2021, Int Semi-Annually Jan/Jul 21, Yield to Maturity 2 750%, Moody A3 S&P BBB+, Issued 01/21/14</i>								

	Face Value Percentage of Assets %	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES	757,000 000	\$823,865 77	\$804,170 74	\$(5,558 35) ST	\$29,504 00	3 67%
		\$809,729 09			\$3,700 67	

TOTAL GOVERNMENT SECURITIES
(incl accr int)

31 2%

\$807,871 41

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**Fiduciary Services Active Assets Account
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**DAUGHTRY FOUNDATION, INC.
ATTN: MACK DAVIS**

MUTUAL FUNDS

OTHER MUTUAL FUNDS

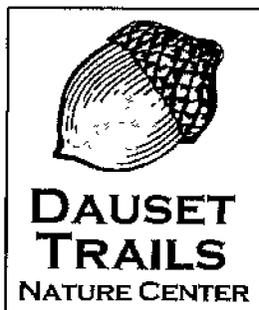
"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
WESTERN ASSET SMASH SERIES C (LMLCX)	1/16/15	20,056 000	\$9 610	\$192,738 16	\$196,949 92	\$4,211 76 ST	\$8,002 00	4 06
Total Purchases vs Market Value				192,738 16	196,949 92			
Cumulative Cash Distributions					1,110 79			
Net Value Increase/(Decrease)					5,322 55			
<i>Share Price \$9 820, Dividend Cash, Capital Gains Cash</i>								
WESTERN ASSET SMASH SERIES EC (LMECX)	1/16/15	47,589 000	9 480	451,143 72	449,716 05	(1,427 67) ST	24,366 00	5 41
Total Purchases vs Market Value				451,143 72	449,716 05			
Cumulative Cash Distributions					3,204 54			
Net Value Increase/(Decrease)					1,776 87			
<i>Share Price \$9 450, Dividend Cash, Capital Gains Cash</i>								
WESTERN ASSET SMASH SERIES M (LMSMX)	1/16/15	57,273 000	10 770	616,830 21	624,275 70	7,445 49 ST	15,177 00	2 43
Total Purchases vs Market Value				616,830 21	624,275 70			
Cumulative Cash Distributions					1,915 27			
Net Value Increase/(Decrease)					9,360 76			
<i>Share Price \$10 900, Dividend Cash, Capital Gains Cash</i>								
MUTUAL FUNDS		49 0%		\$1,260,712 09	\$1,270,941 67	\$10,229 58 ST	\$47,545 00	3 74%
							\$0 00	

2014



Board of Directors

Luke Weaver
Clyde Newman
Bailey Crockarell
Larry Morgan
John L. Carter
David Haisten
William A. Fears
Brian Jones
William M. Davis, Exec. Director

Staff

Ike English, Trails Director
Rob Thurston, Maintenance Personnel
Jered Weston, Maintenance Personnel
Dennis Tingle, Maintenance Personnel
Christina Rogers, Office Personnel
Gordon Respass, Naturalist
Jeremy Hilderbrand, Naturalist
Wren Lindsey, Naturalist
Connie Treadwell, Animal Caretaker
John Atkinson, Jr., Landscaping

PERSONAL DONATIONS

11/12/2013	Living Word Ch. Academy	\$75.00
11/13/2013	Ash Cochran	\$100.00
11/15/2013	Stewart Baptist Preschool	\$26.00
11/15/2013	Milledgeville Homeschoolers	\$53.00
11/15/2013	Young Americans	\$172.00
11/15/2013	Eagle Springs	\$120.00
12/08/2013	Mark Cawthon	\$200.00
12/30/2013	Betsy Gunnels	\$250.00
02/08/2014	Maureen Lagana	\$15.00
02/08/2014	Visitor	\$35.00
02/08/2014	April Ramsey	\$10.00
02/08/2014	Jasper Co. Primary School	\$136.00
02/21/2014	Visitor	\$5.00
03/10/2014	Connie De Grandis	\$20.00
03/10/2014	Dan Hall	\$20.00
03/19/2014	Anita Beasley	\$25.00
04/05/2014	Randy Buckner, Peanut Sales 2014	\$803.00
04/06/2014	Jordan Hill Road E. School	\$65.00
04/21/2014	Community Christian School	\$248.00
04/21/2014	April Ramsey	\$20.00

04/21/2014	WBCC National Caravan	\$66.00
04/21/2014	Jordan Hill Road E. School	\$65.00
04/21/2014	Community Christian School	\$248.00
04/24/2014	Stratford Academy	\$228.00
04/25/2014	Creekside Christian	\$88.00
04/25/2014	Hudson Bridge Day Care	\$75.00
04/28/2014	Devotie Baptist Church	\$34.00
05/01/2014	St. Joseph's Catholic Church	\$82.00
05/01/2014	Flippen E. School	\$125.00
05/01/2014	Piedmont Academy	\$42.00
05/02/2014	Jones County BOE	\$200.00
05/02/2014	Oakland E. School	\$50.00
05/06/2014	Pike Co. Primary	\$73.00
05/09/2014	Susan B. Atkinson E. School	\$15.00
05/17/2014	Jasper Co. Primary School	\$100.00
05/17/2014	Mack & Phyllis Davis	\$102.50
05/23/2014	Fairview E. School	\$100.00
06/03/2014	Livingston Academy	\$20.00
06/12/2014	Ms. Betty Marshall	\$25.00
06/16/2014	Monroe 4-H Club	\$15.00
06/17/2014	Green	\$20.00

06/20/2014	Victor Roberson	\$35.00
06/30/2014	Jace and Maddox Scarbrough	\$10.00
07/01/2014	Community Christian School	\$50.00
07/02/2014	Kids "R" Kids	\$100.00
07/02/2014	Anderson	\$15.00
07/28/2014	Visitors	\$100.00
07/28/2014	Steven Smith	\$10.00
08/25/2014	Mercer University	\$200.00
09/10/2014	Daughtry Elem. School	\$8.00
09/23/2014	Griffin Christian Acad.	\$45.00
09/26/2014	Unity Grove E. School	\$282.00
10/10/2014	Oak Hill E. School	\$14.00
10/15/2014	James & Melissa Wilson	\$90.00
10/15/2014	BSA Troop 77	\$60.00
10/18/2014	Linda Dampier Cozart	\$25.00
10/19/2014	Heard E. School	\$13.00
11/05/2014	Jennifer Thompson	\$20.00
12/15/2014	Young Americans	\$115.00

MISCELLANEOUS INCOME

11/12/2013	Coca-Cola	\$70.65
01/18/2014	Glenn Carroll	\$250.00
01/28/2014	Coca-Cola	\$38.85
03/15/2014	Deputy Barron Sold 4 Goats	\$200.00
07/22/2014	Coca Cola	\$113.25
10/10/2014	Dale Warren Scarecrow Contest	\$20.00

VOLUNTEER HOURS FOR 2014

Volunteers	75
Volunteer Hours	1,011

MEMORIAL DONATIONS

05/02/2014	<i>In Memory of Jim Darden Placed by Ralph & Myrna Darden</i>	\$50.00
05/12/2014	<i>In Memory of James Darden Placed by S. S. Crutchfield</i>	\$50.00
05/12/2014	<i>In Memory of W. P. Jones Placed by Sonya Garner</i>	\$50.00
05/13/2014	<i>In Memory of Jim Darden Placed by Liberty Baptist Church</i>	\$50.00
10/22/2014	<i>In Memory of Edith Jones Waits Placed by The Class of 1961</i>	\$100.00

NON-MONETARY DONATIONS

02/01/2014	Luke Weaver (5 round bales of Bermuda hay)
02/27/2014	William and Amie Cox (Miscellaneous Items)
02/27/2014	Lucy McClurg (Annie L. Pott's Estate Donations)
07/08/2014	Jimmy Johnson (HP Pump)
07/31/2014	Nicholas Fitton (10 cases of household cleaner) (6 cases of chips)
11/21/2014	Pat DeVane Burns (100 postcards of mules)

2014 ACCOMPLISHMENTS

- *14th Annual Bluebirds and Bluegrass Festival*
- *15th Annual Bluebirds and Bluegrass Festival*
- *19th Annual Fishing Rodeo*
- *3rd Annual "Friends of Dauset Trails BBQ"*
- *24th Annual Halloween Pumpkin Party*
- *4th Annual "The Barn" Halloween Event*
- *9th Annual Syrup Making Day*
- Five 3-Day Sessions of Summer Day Camp
- Two Movie Under the Stars Events
- Deep South XTERRA Race
- Georgia State Mountain Bike Championship Race
- South Eastern Regional Mountain Bike Race
- Revolution Trail Run
- Special Olympics Race
- Ocmulgee Blacksmith Guild Annual Auction
- Ocmulgee Blacksmith Guild Hammer-In
- Home Course for Jackson High School Cross Country Meets
- Construction of Vehicle Parking Shed
- Renovation of Visitors Restroom
- Expanded Blacksmith Programming
- Expanded Horticultural Programming
- Improvements at Country Store
- Improvements at Tenant House
- Thinning of 140 acres on Mt. Vernon Road

GOALS AND OBJECTIVES 2015

- *16th Annual Bluebirds and Bluegrass Festival*
- *20th Annual Fishing Rodeo*
- *5th Annual "The Barn" Halloween Event*
- *25th Annual Halloween Pumpkin Party*
- *4th Annual "Friends of Dauset Trails BBQ"*
- *10th Annual Syrup Making Day*
- Two Movie Under the Stars Events
- Five 3-Day Sessions of Summer Day Camp
- Improvements on all Trail Systems
- Improvements at Country Store
- Improvements at Tenant House
- Heirloom Garden at Tenant House
- Well at Tenant House
- Seal and Stripe Road and Parking Area
- Construction of Storage Building for Seasonal Displays
- Construction of Pole Barn for Equipment Storage
- Participation in the Georgia High School Mountain Bike Race Program
- Continued Support and Hosting of Local, State, and Regional Races

DAUSET TRAILS NATURE CENTER

Income Record

	<u>2013</u>		<u>2014</u>
Jan.	\$3,718.14	Jan.	\$6,020.58
Feb.	\$2,647.76	Feb.	\$6,516.51
March	\$7,534.00	March	\$2,599.82
April	\$6,960.75	April	\$8,891.25
May	\$5,572.00	May	\$7,880.82
June	\$7,298.25	June	\$8,448.52
July	\$8,712.38	July	\$5,258.35
Aug.	\$1,000.70	Aug.	\$4,540.38
Sept.	\$4,447.37	Sept.	\$2,743.71
Oct.	\$7,596.26	Oct.	\$3,395.78
Nov.	\$2,678.52	Nov.	\$6,946.00
Dec.	<u>\$0.00</u>	Dec.	<u>\$3,823.00</u>
	\$58,166.13		\$67,064.72

Increase \$8,898.59

Attendance Record

	<u>2013</u>		<u>2014</u>
Jan.	3,008	Jan.	2,205
Feb.	1,891	Feb.	7,035
March	9,039	March	9,897
April	9,458	April	15,728
May	10,469	May	15,179
June	15,826	June	10,392
July	9,715	July	10,995
Aug.	7,562	Aug.	7,340
Sept.	8,000	Sept.	6,582
Oct.	7,775	Oct.	9,794
Nov.	5,599	Nov.	4,038
Dec.	<u>3,103</u>	Dec.	<u>2,904</u>
	91,445	Increase 10,644	102,089

TOTAL INCOME FOR 2014

 Program Groups	Atrium	Pavilion	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Misc. Income	Gift Shop	Total	
Jan	\$504.00	\$1,750.00	\$300.00	\$830.00	\$204.00	\$804.93	\$0.00	\$996.00	\$70.65	\$561.00	\$6,020.58
Feb	\$0.00	\$2,700.00	\$600.00	\$575.00	\$571.00	\$1,195.66	\$0.00	\$201.00	\$288.85	\$385.00	\$6,516.51
March	\$0.00	\$450.00	\$700.00	\$50.00	\$476.00	\$439.07	\$0.00	\$65.00	\$200.00	\$219.75	\$2,599.82
April	\$2,465.00	\$2,300.00	\$300.00	\$470.00	\$779.35	\$1,351.15	\$0.00	\$436.00	\$0.00	\$789.75	\$8,891.25
May	\$1,690.00	\$700.00	\$200.00	\$670.00	\$946.00	\$1,182.75	\$200.00	\$1,627.50	\$14.10	\$650.47	\$7,880.82
June	\$1,850.00	\$2,250.00	\$700.00	\$100.00	\$825.00	\$1,496.02	\$0.00	\$115.00	\$0.00	\$1,112.50	\$8,448.52
July	\$180.00	\$400.00	\$200.00	\$175.00	\$1,164.00	\$1,392.10	\$0.00	\$275.00	\$113.25	\$1,359.00	\$5,258.35
Aug	\$0.00	\$1,300.00	\$400.00	\$370.00	\$623.80	\$1,301.17	\$0.00	\$210.00	\$0.00	\$335.41	\$4,540.38
Sept	\$0.00	\$1,000.00	\$0.00	\$115.00	\$379.67	\$992.29	\$0.00	\$53.00	\$0.00	\$203.75	\$2,743.71
Oct	\$20.00	\$1,600.00	\$200.00	\$125.00	\$382.00	\$268.00	\$0.00	\$471.00	\$143.78	\$186.00	\$3,395.78
Nov	\$5,138.00	\$400.00	\$700.00	\$100.00	\$289.00	\$0.00	\$100.00	\$13.00	\$0.00	\$206.00	\$6,946.00
Dec	\$0.00	\$600.00	\$500.00	\$250.00	\$520.00	\$1,318.50	\$0.00	\$135.00	\$0.00	\$499.50	\$3,823.00
Total	\$11,847.00	\$15,450.00	\$4,800.00	\$3,830.00	\$7,159.82	\$11,741.64	\$300.00	\$4,597.50	\$830.63	\$6,508.13	\$67,064.72

TOTAL ATTENDANCE FOR 2014

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Monthly Total
Jan	0	300	295	135	643	322	50	460	0	2,205
Feb	360	85	0	0	2,252	1,126	0	3,096	116	7,035
March	1,752	75	235	330	4,029	2,015	25	1,036	400	9,897
April	770	330	450	165	5,848	2,924	4,387	604	250	15,728
May	499	1,035	750	50	6,437	3,219	1,795	1,264	130	15,179
June	632	550	325	305	4,420	2,210	300	1,530	120	10,392
July	365	280	450	0	6,200	3,100	0	480	120	10,995
Aug	15	505	45	270	3,657	1,829	145	796	78	7,340
Sept	613	310	385	108	2,320	1,160	1,250	408	28	6,582
Oct	213	645	745	245	3,285	1,643	1,818	1,200	0	9,794
Nov	165	470	30	390	1,182	591	790	420	0	4,038
Dec	45	350	165	0	906	453	325	620	40	2,904
Total	5,429	4,935	3,875	1,998	41,179	20,592	10,885	11,914	1,282	102,089

GIFT SHOP DONATIONS 2014

	JAN.	FEB.	MAR.	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.
Birdhouse	0	0	0	1	2	3	3	0	0	0	0	0
Blacksmith Items	0	3	1	0	0	0	0	0	0	0	0	0
Bucket Hats	0	0	0	4	2	2	14	0	1	0	0	0
Buttons	0	8	6	15	3	31	18	3	0	11	4	0
Camping Gear	0	28	8	16	13	25	10	4	2	1	12	4
Cap	0	0	1	4	2	5	3	0	0	0	1	0
Hiking Sticks	0	0	0	0	2	5	9	0	0	0	0	0
Medallion	0	0	0	0	1	2	1	0	0	0	0	0
Honey	3	5	0	0	6	12	7	0	4	3	0	0
Magnets	0	0	0	0	0	3	4	8	8	6	1	7
Patch	0	7	2	0	0	5	0	1	0	6	8	22
Pencils	0	5	3	34	43	27	26	15	16	4	4	16
L. S. Tshirts	0	2	0	1	0	0	0	0	0	1	2	0
Syrup	50	0	0	0	0	0	0	0	0	0	0	45
Travel Mug/Cup	0	0	0	1	6	3	27	3	14	3	0	0
T – Shirts	4	14	12	49	38	56	69	11	15	9	5	3
SS Water Bottle	0	0	1	0	1	0	3	0	0	0	1	0
Wooden Items	0	4	0	3	0	0	0	0	0	0	0	0
Monthly Total	\$561.00	\$385.00	\$219.75	\$789.75	\$650.47	\$1,112.50	\$1,359.00	\$335.41	\$203.75	\$186.00	\$206.00	\$499.50