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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 04/01, 2014, and ending 03/31, 2015

Name of foundation C A CANNON CHAR TRUST #1 (#190)		A Employer identification number 56-6132354
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 704-262-2347
1525 W W.T. HARRIS BLVD. D1114-044		
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 264,323,866.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,808,283.	4,586,583.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,438,916.			
	b Gross sales price for all assets on line 6a	43,881,273.			
	7 Capital gain net income (from Part IV, line 2)		9,438,916.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	833,174.	-108,080.		STMT 6
	12 Total. Add lines 1 through 11	15,080,373.	13,917,419.		
	13 Compensation of officers, directors, trustees, etc.	1,824,522.	1,268,718.		555,804.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 7	54,778.	32,867.	NONE	21,911.
	b Accounting fees (attach schedule) STMT 8	400.	NONE	NONE	400.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 9	467,576.	161,097.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 10	206,974.	2,340.		204,634.
	24 Total operating and administrative expenses. Add lines 13 through 23.	2,554,250.	1,465,022.	NONE	782,749.
	25 Contributions, gifts, grants paid	8,998,220.			8,998,220.
	26 Total expenses and disbursements. Add lines 24 and 25	11,552,470.	1,465,022.	NONE	9,780,969.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,527,903.			
	b Net investment income (if negative, enter -0-)		12,452,397.		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,570.	5,058.	5,058.
	2	Savings and temporary cash investments		3,661,436.	6,549,877.	6,549,877.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)	STMT 11	8,993,324.	10,494,180.	10,593,654.
	b	Investments - corporate stock (attach schedule)	STMT 13	140,684,204.	133,255,376.	224,348,165.
	c	Investments - corporate bonds (attach schedule)	STMT 15	9,437,368.	12,106,099.	12,575,082.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 18	5,750,353.	9,375,104.	10,144,498.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ 826200AC1 P/P SIEMENS FINANCIE)		99,823.	99,823.	107,532.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		168,630,078.	171,885,517.	264,323,866.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>					
	check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		168,630,078.	171,885,517.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		168,630,078.	171,885,517.		
31	Total liabilities and net assets/fund balances (see instructions)		168,630,078.	171,885,517.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	168,630,078.
2	Enter amount from Part I, line 27a	2	3,527,903.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 19	3	4,981.
4	Add lines 1, 2, and 3	4	172,162,962.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 20	5	277,445.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	171,885,517.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 43,881,273.		34,442,357.	9,438,916.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			9,438,916.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	9,438,916.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	8,974,705.	214,809,682.	0.041780
2012	NONE	NONE	NONE
2011	NONE	NONE	NONE
2010	NONE	NONE	NONE
2009	NONE	NONE	NONE
2 Total of line 1, column (d)			2 0.041780
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.008356
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 262,371,504.
5 Multiply line 4 by line 3			5 2,192,376.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 124,524.
7 Add lines 5 and 6			7 2,316,900.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 9,780,969.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	124,524.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	124,524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	124,524.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	193,938.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	193,938.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	69,414.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ▶ 69,414. Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK NA Telephone no. ► (704) 262-2347 Located at ► 868 NORTH CHURCH STREET, CONCORD, NC ZIP+4 ► 28025-4350			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 21		1,824,522.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONEForm **990-PF** (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	256,790,946.
b	Average of monthly cash balances	1b	9,576,063.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	266,367,009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	266,367,009.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,995,505.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	262,371,504.
6	Minimum investment return. Enter 5% of line 5	6	13,118,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,118,575.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	124,524.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	124,524.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,994,051.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	12,994,051.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,994,051.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,780,969.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,780,969.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	124,524.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,656,445.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				12,994,051.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,590,714.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>9,780,969.</u>				
a Applied to 2013, but not more than line 2a			1,590,714.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				8,190,255.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,803,796.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE STATEMENT 53				8,998,220.
Total ► 3a				8,998,220.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	4,808,283.	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	9,438,916.	
9 Net income or (loss) from special events . . .				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue a				
b CARLYLE ENERGY		12	833,174.	
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			15,080,373.	
13 Total. Add line 12, columns (b), (d), and (e)			13	15,080,373.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	5.600% 5/15/18	9,683.
ACE INA HOLDING	5.700% 2/15/17	6,555.
ACE INA HOLDINGS	5.600% 5/15/15	3,640.
AETNA INC	1.500% 11/15/17	219.
AMERICAN EXPRESS CO COM		45,450.
AMERICAN EXPRESS CRE	2.800% 9/19/16	7,000.
AMERICAN TOWER CORP		91,000.
AMGEN INC	4.100% 6/15/21	5,535.
ANHEUSER-BUSCH INBEV	2.150% 2/01/19	5,474.
APACHE CORP COM RTS EXP 01/31/2006		15,000.
APPLE COMPUTER INC COM		98,700.
ASSURANT INC	2.500% 3/15/18	3,750.
BHP BILLITON FIN USA	6.500% 4/01/19	5,850.
BHP BILLITON FIN USA	3.250% 11/21/21	3,250.
BP CAPITAL MARKETS	1.375% 11/06/17	2,091.
BANK OF AMERICA CORP	3.300% 1/11/23	7,095.
BANK OF NOVA SCOTIA	3.400% 1/22/15	5,448.
BARCLAYS BANK PLC	5.000% 9/22/16	14,250.
VR BEAR STEARNS CO 5.68582%	9/11/38	767.
BEAR STEARNS MTG SECS INC MTG PASS THRU		9.
CVS CORP COM		99,875.
CVS CAREMARK CORP	5.750% 6/01/17	4,769.
CELGENE CORP	2.300% 8/15/18	4,209.
CHICAGO BRIDGE & IRON NY SHS		20,650.
CITIGROUP INC	1.250% 1/15/16	1,029.
CITIGROUP INC	3.875% 10/25/23	4,073.
COLUMBUS SOUTHERN PO	6.050% 5/01/18	7,499.
COMCAST CORP NEW CL A		126,000.
COMCAST CORP	5.150% 3/01/20	9,270.
CONAGRA FOODS INC	1.900% 1/25/18	3,230.
CONOCOPHILLIPS COM		149,404.
CONSOLIDATED EDISON	5.300% 12/01/16	10,667.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VR CS FIRST BOSTON	13,813.	13,813.
DEUTSCHE BANK AG LON	4,292.	4,292.
DEVON ENERGY CORP NEW COM	52,800.	52,800.
DEVON ENERGY CORPORA	4,225.	4,225.
DIAGEO PLC SPONSORED ADR NEW	144,899.	144,899.
DIAGEO CAPITAL PLC	2,417.	2,417.
DIRECTV HOLDINGS/FIN	4,200.	4,200.
DISCOVERY COMMUNICAT	4,293.	4,293.
DODGE & COX INT'L STOCK FD # 1048	452,332.	452,332.
DOMINION RESOURCES	11,224.	11,224.
DOW CHEMICAL CO/THE	8,500.	8,500.
DR PEPPER SNAPPLE GR	3,335.	3,335.
DUKE ENERGY CORP	690.	690.
DUKE ENERGY CORP	3,513.	3,513.
ENERGY TRANSFER PART	2,601.	2,601.
EQT CORP	4,575.	4,575.
EXPRESS SCRIPTS INC	4,063.	4,063.
EXXON MOBIL CORP COM	123,013.	123,013.
FHLMC POOL #J15186	9,747.	9,747.
FHLMC POOL #E02909	7,626.	7,626.
FED HOME LN BK	22,088.	22,088.
FED NATL MTG ASSN STRIP	56,503.	56,503.
FED NATL MTG ASSN	225.	225.
FED NATL MTG ASSN	2,844.	2,844.
FED NATL MTG ASSN	6,008.	6,008.
FNMA POOL #255529	45.	45.
FED HOME LN MTG CORP	14,705.	14,705.
FED HOME LN MTG CORP	21,979.	21,979.
FED HOME LN MTG CORP	4,000.	4,000.
FED HOME LN MTG CORP	5,463.	5,463.
FNMA POOL #AO5472	5,869.	5,869.
FNMA POOL #649215	34.	34.
FED NATL MTG ASSN	23,113.	23,113.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FNMA POOL #890379 5.000% 12/01/20	5,238.	5,238.
FEDEX CORP COM	18,750.	18,750.
FORD CREDIT FLOORPLA 1.920% 1/15/19	8,640.	8,640.
FORD MOTOR CREDIT CO 2.375% 3/12/19	4,759.	4,759.
GS MORTGAGE SECURITI 3.482% 1/10/45	4,897.	4,897.
VR GS MORTGAGE SECUR 3.871% 7/10/46	5,108.	5,108.
GOVERNMENT NATL MTG ASSN GTD GRAD PMT PA	464.	464.
GNMA II POOL #783349 5.000% 7/20/40	8,446.	8,446.
GENERAL ELEC CO COM	178,000.	178,000.
GENERAL ELEC CAP COR 5.625% 5/01/18	7,875.	7,875.
GENERAL ELEC CAP COR 1.600% 11/20/17	2,640.	2,640.
GEORGIA POWER COMPAN 5.400% 6/01/18	12,960.	12,960.
GOLDMAN SACHS GROUP 5.250% 7/27/21	13,125.	13,125.
GOVT NATL MTG ASSN 4.250% 3/16/33	5,307.	5,307.
GOVT NATL MTG ASSN 3.000% 7/20/40	5,428.	5,428.
GULF POWER CO 5.300% 12/01/16	5,300.	5,300.
HCP INC 4.200% 3/01/24	12,109.	12,109.
HSBC FINANCE CORP 5.500% 1/19/16	15,400.	15,400.
ILLINOIS ST 5.877% 3/01/19	15,280.	15,280.
IBM CORPORATION 5.700% 9/14/17	9,975.	9,975.
JP MORGAN CHASE & CO COM	197,000.	197,000.
JPMORGAN CHASE & CO 6.300% 4/23/19	15,218.	15,218.
JPMBB COMMERCIAL MO 3.0456% 4/15/47	1,029.	1,029.
JOHNSON & JOHNSON COM	140,000.	140,000.
KROGER CO. 6.400% 8/15/17	5,760.	5,760.
LAZARD EMERGING MKTS PTFL #638	215,629.	215,629.
LLOYDS BANK PLC 4.875% 1/21/16	12,919.	12,919.
LOEWS CORP COM	16,250.	16,250.
LORILLARD TOBACCO CO 2.300% 8/21/17	4,600.	4,600.
MASTERCARD INC 3.375% 4/01/24	1,129.	1,129.
MAXIM INTEGRATED PRO 3.375% 3/15/23	5,822.	5,822.
METLIFE INC COM	105,000.	105,000.
METLIFE INC 5.000% 6/15/15	10,000.	10,000.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MICROSOFT CORP COM	152,800.	152,800.
MONSANTO CO	5,928.	5,928.
MORGAN STANLEY	5,750.	5,750.
NATIONAL OILWELL INC COM	41,400.	41,400.
NATIONAL RURAL UTIL	5,617.	5,617.
NESTLE S A SPONSORED ADR REPSTG REG SH	120,868.	120,868.
NORFOLK SOUTHERN COR	2,013.	2,013.
NOVARTIS AG SPONSORED ADR	137,989.	137,989.
OCCIDENTAL PETE CORP COM	100,800.	100,800.
PBF ENERGY INC	45,000.	45,000.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	360.	360.
QUALCOMM INC COM W/RTS ATTACHED	126,000.	126,000.
REPUBLIC SVCS INC COM	29,900.	29,900.
CHARLES SCHWAB CORP	2,388.	2,388.
P/P SIEMENS FINANCIE	5,750.	5,750.
TEVA PHARMA FIN IV	2,559.	2,559.
THERMO ELECTRON CORP COM W/RTS ATTACHED	36,600.	36,600.
TIME WARNER CABLE IN	9,315.	9,315.
TRANS-CANADA PIPELIN	6,413.	6,413.
TRANSDIGM GROUP INC	250,000.	28,300.
TWENTY-FIRST CENTURY FOX INC	30,000.	30,000.
UBS AG STAMFORD CT	10,638.	10,638.
UNION PAC CORP COM	113,160.	113,160.
US TREASURY NOTE	3,774.	3,774.
US TREASURY NOTE	-418.	-418.
US TREASURY NOTE	1,172.	1,172.
US TREASURY NOTE	12,524.	12,524.
US TREASURY NOTE	34,049.	34,049.
US TREASURY NOTE	3,346.	3,346.
US TREASURY NOTE	18,263.	18,263.
US TREASURY NOTE	9,879.	9,879.
US TREASURY NOTE	9,225.	9,225.
US TREASURY NOTE	5,623.	5,623.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
US TREASURY NOTE 2.125% 8/15/21	9,563.	9,563.
US TREASURY NOTE 2.000% 11/15/21	1,500.	1,500.
US TREASURY NOTE 2.000% 2/15/22	6,000.	6,000.
US TREASURY NOTE 1.750% 5/15/22	2,188.	2,188.
US TREASURY NOTE 1.625% 11/15/22	4,343.	4,343.
US TREASURY NOTE 0.750% 12/31/17	3,471.	3,471.
US TREASURY NOTE 2.500% 8/15/23	4,961.	4,961.
US TREASURY NOTE 2.750% 11/15/23	6,854.	6,854.
US TREASURY INFLATION INDEX NOTE	-4,862.	-4,862.
UNITEDHEALTH GROUP 3.875% 10/15/20	3,552.	3,552.
VERIZON COMMUNICATIONS COM	15,578.	15,578.
VERIZON COMMUNICATIO 5.150% 9/15/23	11,330.	11,330.
VIACOM INC 3.500% 4/01/17	6,125.	6,125.
VISA INC-CLASS A SHRS	61,600.	61,600.
VODAFONE GROUP PLC-SP ADR	85,293.	85,293.
WAL MART STORES INC COM	86,400.	86,400.
WALGREEN CO 3.100% 9/15/22	5,425.	5,425.
WELLS FARGO & CO NEW COM W/RIGHTS ATTACH	186,354.	186,354.
WESTPAC BANKING CORP 4.875% 11/19/19	14,625.	14,625.
WORLD FINANCIAL NETW 3.140% 1/17/23	2,704.	2,704.
WORLD FINANCIAL NETW 2.150% 4/17/23	5,303.	5,303.
WORLD FINANCIAL NETW 1.610% 12/15/21	5,796.	5,796.
YUM! BRANDS INC COM	78,000.	78,000.
FEDERATED TREAS OBL FD 68	963.	963.
TOTAL	4,808,283.	4,586,583.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CARLYLE ENERGY 45-4027954	833,174.	-108,080.
	-----	-----
TOTALS	833,174.	-108,080.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	54,778.	32,867.		21,911.
	-----	-----	-----	-----
TOTALS	54,778.	32,867.	NONE	21,911.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	400.			400.
TOTALS	400.	NONE	NONE	400.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	93,698.	93,698.
FEDERAL TAX PAYMENT - PRIOR YE	112,541.	
FEDERAL ESTIMATES - PRINCIPAL	193,938.	
FOREIGN TAXES ON QUALIFIED FOR	67,399.	67,399.
	-----	-----
TOTALS	467,576.	161,097.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADR FEES	2,340.	2,340.	
CANNON FDN SHARED	143,888.		143,888.
CATERING	405.		405.
NC GRANTMAKERS MEMBERSHIP	3,200.		3,200.
GRANT ADMINISTRATION	57,141.		57,141.
TOTALS	206,974.	2,340.	204,634.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
3128PUXP2 FHLMC POOL #J15186	227,640.	230,655.
31294MGS4 FHLMC POOL #E02909	119,292.	116,074.
3133XHZK1 FED HOME LN BK	503,654.	498,271.
31358C7F7 FED NATL MTG ASSN ST		
3135G0KM4 FED NATL MTG ASSN		
31371LY29 FNMA POOL #255529		
3137EAAM1 FED HOME LN MTG CORP	376,806.	351,348.
3137EACA5 FED HOME LN MTG CORP	628,045.	663,873.
3137EACW7 FED HOME LN MTG CORP	210,924.	204,258.
3137EADB2 FED HOME LN MTG CORP	226,889.	237,843.
3138LWCJ8 FNMA POOL #AO5472	170,599.	167,621.
31390LGY6 FNMA POOL #649215		
31398ADM1 FED NATL MTG ASSN	482,944.	473,249.
31410LFU1 FNMA POOL #890379	91,159.	89,413.
36224A7D7 GNMA POOL #323192	4,966.	4,922.
36241LWJ1 GNMA II POOL #783349	156,124.	164,276.
452152HU8 ILLINOIS ST	291,502.	290,917.
912828KN9 US TREASURY NOTE	369,865.	376,523.
912828KQ2 US TREASURY NOTE	929,252.	904,601.
912828KW9 US TREASURY NOTE		
912828MZ0 US TREASURY NOTE		
912828PE4 US TREASURY NOTE		
912828PX2 US TREASURY NOTE	164,725.	178,600.
912828RC6 US TREASURY NOTE	440,719.	463,185.
912828RR3 US TREASURY NOTE	75,527.	76,682.
912828SF8 US TREASURY NOTE	295,664.	306,189.
912828SV3 US TREASURY NOTE	126,373.	125,341.
912828TY6 US TREASURY NOTE	290,918.	292,165.
912828VS6 US TREASURY NOTE	34,009.	36,835.

C A CANNON CHAR TRUST #1 (#190)

56-6132354

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828WE6 US TREASURY NOTE	315,298.	337,787.
3135GORT2 FED NATL MTG ASSN	594,058.	600,036.
912828D56 US TREASURY NOTE	250,733.	259,883.
912828G38 US TREASURY NOTE	301,418.	308,415.
912828J50 US TREASURY NOTE	643,020.	650,150.
912828MS6 US TREASURY NOTE	447,279.	444,890.
912828QP8 US TREASURY NOTE	667,369.	660,563.
912828UE8 US TREASURY NOTE	799,400.	808,485.
912828WU0 US TREASURY INFLATIO	258,009.	270,604.
	-----	-----
TOTALS	10,494,180.	10,593,654.
	=====	=====

C A CANNON CHAR TRUST #1 (#190)

56-6132354

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
025816109 AMERICAN EXPRESS CO	2,127,186.	4,296,600.
03027X100 AMERICAN TOWER CORP	2,849,568.	6,119,750.
037411105 APACHE CORP		
037833100 APPLE INC	2,874,986.	6,532,575.
084670108 BERKSHIRE HATHAWAY I	5,017,547.	10,875,000.
126650100 CVS HEALTH CORPORATI	2,887,165.	8,772,850.
167250109 CHICAGO BRIDGE & IRO	4,766,369.	4,187,100.
194014106 COLFAX CORPORATION	3,675,455.	2,863,800.
20030N101 COMCAST CORP CLASS A	2,144,964.	7,905,800.
20825C104 CONOCOPHILLIPS		
25179M103 DEVON ENERGY CORPORA	3,646,260.	3,317,050.
25243Q205 DIAGEO PLC - ADR	2,773,337.	4,754,510.
25490A309 THE DIRECTV GROUP HO	3,139,892.	5,957,000.
256206103 DODGE & COX INT'L ST	13,251,873.	18,910,386.
30219G108 EXPRESS SCRIPTS HOLD	3,637,747.	5,813,590.
30231G102 EXXON MOBIL CORPORAT	1,800,833.	3,788,450.
31428X106 FEDEX CORPORATION	1,260,926.	4,136,250.
369604103 GENERAL ELECTRIC CO	3,046,820.	4,962,000.
38259P508 GOOGLE INC	1,516,777.	3,217,260.
42805T105 HERTZ GLOBAL HOLDING	3,967,898.	3,403,760.
46625H100 JPMORGAN CHASE & CO	2,302,234.	6,058,000.
478160104 JOHNSON & JOHNSON	3,108,884.	5,030,000.
52106N889 LAZARD EMERGING MKTS	8,600,000.	8,179,220.
540424108 LOEWS CORP	2,500,641.	2,653,950.
59156R108 METLIFE INC	2,395,898.	3,791,250.
594918104 MICROSOFT CORP	3,048,562.	4,878,600.
637071101 NATIONAL OILWELL INC		
641069406 NESTLE S.A. REGISTER	2,127,569.	3,761,030.
66987V109 NOVARTIS AG - ADR	2,399,503.	4,930,500.

C A CANNON CHAR TRUST #1 (#190)

56-6132354

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
674599105 OCCIDENTAL PETE CORP	2,588,668.	2,555,000.
747525103 QUALCOMM INC	2,731,499.	5,200,500.
760759100 REPUBLIC SERVICES IN	3,397,633.	8,194,740.
883556102 THERMO FISHER SCIENT	1,712,997.	2,187,200.
893641100 TRANSDIGM GROUP INC	3,211,713.	5,425,200.
90130A200 TWENTY-FIRST CENTURY	1,481,168.	4,982,260.
907818108 UNION PACIFIC CORP	2,541,615.	4,965,500.
91911K102 VALEANT PHARMACEUTIC		
92343V104 VERIZON COMMUNICATIO	2,456,312.	9,157,400.
92826C839 VISA INC-CLASS A SHR		
92857W308 VODAFONE GROUP PLC-S		
931142103 WAL MART STORES INC		
949746101 WELLS FARGO & CO		
988498101 YUM BRANDS INC	3,255,483.	7,241,184.
G5480U120 LIBERTY GLOBAL PLC-S	853,745.	1,968,000.
192446102 COGNIZANT TECH SOLUT	5,860,497.	6,973,400.
38259P706 GOOGLE INC-CL C	4,039,785.	5,615,100.
69318G106 PBF ENERGY INC	1,511,931.	3,178,400.
740189105 PRECISION CASTPARTS	4,243,753.	5,088,000.
	2,499,683.	2,520,000.
	-----	-----
TOTALS	133,255,376.	224,348,165.
	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
00206RAM4 AT&T INC	112,976.	127,767.
00440EAJ6 ACE INA HOLDING	114,911.	124,921.
00440EAL1 ACE INA HOLDINGS	64,806.	65,340.
0258M0DC0 AMERICAN EXPRESS CRE	261,435.	257,028.
031162BG4 AMGEN INC	142,791.	146,196.
04621XAE8 ASSURANT INC	149,912.	152,610.
055451AH1 BHP BILLITON FIN USA	89,711.	105,961.
055451AL2 BHP BILLITON FIN USA	104,878.	104,453.
06051GEU9 BANK OF AMERICA CORP	219,126.	217,804.
064149A64 BANK OF NOVA SCOTIA		
06739FGF2 BARCLAYS BANK PLC	305,913.	301,208.
126650BH2 CVS CAREMARK CORP	60,094.	61,495.
172967GG0 CITIGROUP INC		
199575AW1 COLUMBUS SOUTHERN PO		
20030NBA8 COMCAST CORP		
205887BQ4 CONAGRA FOODS INC	179,818.	206,879.
209111EP4 CONSOLIDATED EDISON	169,153.	170,213.
25179MAP8 DEVON ENERGY CORPORA	199,845.	214,396.
25243YAR0 DIAGEO CAPITAL PLC	130,737.	131,323.
25459HBE4 DIRECTV HOLDINGS/FIN	200,700.	201,872.
25470DAC3 DISCOVERY COMMUNICAT	179,795.	178,140.
25746UBE8 DOMINION RESOURCES	85,501.	94,611.
260543CC5 DOW CHEMICAL CO/THE	175,080.	200,137.
26138EAM1 DR PEPPER SNAPPLE GR	195,170.	219,394.
26441CAH8 DUKE ENERGY CORP	115,730.	116,850.
302182AF7 EXPRESS SCRIPTS INC		
345397WP4 FORD MOTOR CREDIT CO	135,868.	133,163.
36962G3U6 GENERAL ELEC CAP COR	124,505.	157,198.
36962G6K5 GENERAL ELEC CAP COR	165,310.	166,574.

56-6132354

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION

373334JK8	GEORGIA POWER COMPAN
38141GGQ1	GOLDMAN SACHS GROUP
402479BX6	GULF POWER CO
40414LAK5	HCP INC
40429CFN7	HSBC FINANCE CORP
459200GJ4	IBM CORPORATION
46625HHL7	JPMORGAN CHASE & CO
501044CG4	KROGER CO.
539473AG3	LLOYDS BANK PLC
544152AF8	LORILLARD TOBACCO CO
59156RAN8	METLIFE INC
61746BDB9	MORGAN STANLEY
637432MQ5	NATIONAL RURAL UTIL
655844AZ1	NORFOLK SOUTHERN COR
808513AD7	CHARLES SCHWAB CORP
88166HAD9	TEVA PHARMA FIN IV
88732JAL2	TIME WARNER CABLE IN
8935268Y2	TRANS-CANADA PIPELIN
90261XFA5	UBS AG STAMFORD CT
92343VBR4	VERIZON COMMUNICATIO
92553PAG7	VIACOM INC
931422AH2	WALGREEN CO
961214BK8	WESTPAC BANKING CORP
001055AM4	AFLAC INC
00817YAL2	AETNA INC
035242AE6	ANHEUSER-BUSCH INBEV
045487AA3	ASSOC BANC-CORP
05565QCC0	BP CAPITAL MARKETS
151020AK0	CELGENE CORP

ENDING BOOK VALUE	
100	100
90	90
80	80
70	70
60	60
50	50
40	40
30	30
20	20
10	10
0	0

ENDING
FMV

239,092.	268,774.
277,363.	284,303.
99,978.	107,337.
279,770.	292,838.
307,390.	289,926.
176,883.	194,392.
199,694.	232,328.
93,373.	100,350.
276,406.	273,536.
201,582.	201,950.
217,642.	201,780.
97,261.	106,693.
110,967.	112,976.
34,595.	39,302.
137,625.	158,559.
89,979.	106,137.
164,791.	206,939.
219,287.	252,226.
173,493.	181,697.
175,847.	176,400.
325,380.	337,242.
259,717.	272,490.
250,170.	251,213.
393,354.	396,724.
122,160.	121,529.
376,556.	374,824.
274,417.	273,902.

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STATEMENT 16.

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C A CANNON CHAR TRUST #1 (#190)
FORM 990PF, PART II - CORPORATE BONDS
=====

56-6132354

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
172967HD6 CITIGROUP INC	215,153.	226,948.
25152RVS9 DEUTSCHE BANK AG LON	199,924.	203,012.
26441CAF2 DUKE ENERGY CORP	265,068.	267,208.
29273RAN9 ENERGY TRANSFER PART	281,366.	283,137.
294549AM2 EQT CORP	281,460.	278,663.
345397WY5 FORD MOTOR CREDIT CO	300,000.	303,954.
534187BE8 LINCOLN NATIONAL COR	189,696.	192,174.
57636QAB0 MASTERCARD INC	284,780.	294,778.
57772KAB7 MAXIM INTEGRATED PRO	217,395.	225,088.
61166WAT8 MONSANTO CO	399,260.	409,376.
91324PBM3 UNITEDHEALTH GROUP	213,460.	218,844.
	-----	-----
TOTALS	12,106,099.	12,575,082.
	=====	=====

C A CANNON CHAR TRUST #1 (#190)

56-6132354

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	----
07387JAD8 VR BEAR STEARNS CO 5	C		
073914C27 BEAR STEARNS MTG	C	384.	186.
225458DN5 VR CS FIRST BOSTON	C		
34528QBP8 FORD CREDIT FLOORPLA	C	456,750.	456,723.
981464DS6 WORLD FINANCIAL NETW	C	357,314.	360,878.
CEM994007 CARLYLE ENRGY MEZZ A	C	5,974,000.	6,716,810.
CEM999WH4 CARLYLE ENERGY MEZZ	C	500,000.	500,000.
3136A2K51 FED NATL MTG ASSN	C	340,031.	341,559.
36192BAY3 GS MORTGAGE SECURITI	C	201,010.	206,965.
36198EAD7 VR GS MORTGAGE SECUR	C	264,521.	272,855.
38373SW78 GOVT NATL MTG ASSN	C	129,526.	130,779.
38378CFN2 GOVT NATL MTG ASSN	C	411,468.	415,775.
46641WAT4 JPMBB COMMERCIAL MO	C	334,975.	335,354.
981464CW8 WORLD FINANCIAL NETW	C	104,551.	104,946.
981464DM9 WORLD FINANCIAL NETW	C	300,574.	301,668.
		-----	-----
TOTALS		9,375,104.	10,144,498.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUNDS POST CURRENT TYE EFFECTIVE PRIOR TYE	56.
ROUNDING	16.
ACCRUED INT PAID EFFECT DATE BEFORE TYE	4,909.

TOTAL	4,981.
	=====

C A CANNON CHAR TRUST #1 (#190)

56-6132354.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

RECALLABLE RETURN OF CAP DISTRIBUTION	275,000.
ACCRUED INTEREST PAID EFFECTIVE DATE AFTER TYE	1,590.
BOOK / COST ADJUSTMENT	855.

TOTAL

277,445.

STATEMENT 20

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK NA

ADDRESS:

1525 W WT HARIIS BLVD D114 044

CHARLOTTE, NC 28262

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 1,160,034.

OFFICER NAME:

JOSEPH HUNTER

ADDRESS:

454 BROOK VALLEY CT NE

CONCORD, NC 28025-9594

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 166,122.

OFFICER NAME:

EDWIN OUTEN

ADDRESS:

6301 HONEGGER DRIVE

CHARLOTTE, NC 28211

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 166,122.

OFFICER NAME:

WILLIAM C CANNON JR

ADDRESS:

P O BOX 1210

CONCORD, NC 28026

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 166,122.

C A CANNON CHAR TRUST #1 (#190)

56-6132354.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Robert C Hayes

ADDRESS:

1176 Asheford Green Ave NW

Concord, NC 28027

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 166,122.

TOTAL COMPENSATION:

1,824,522.

=====

=====

RECIPIENT NAME:

MIDWAY BAPTIST CHURCH

ADDRESS:

108 BETHPAGE

KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EXTERIOR DOOR REPAIR /REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 23,000.

RECIPIENT NAME:

MAIN STREET BAPTIST CHURCH

ADDRESS:

POB 62

CHINA GROVE, NC 28023

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PAVING PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 29,000.

RECIPIENT NAME:

TRINITY UNITED METHODIST

CHURCH

ADDRESS:

22 EAST LIBERTY ST

YORK, SC 29745

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DEBT REDUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
MILFORD HILLS UNITED METHODIST
ADDRESS:
108 BETHPAGE RD
CONCORD, NC 28027
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DEBT REDUCTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
GETHSEMANE MISSIONARY BAPTIST CHURC
ADDRESS:
719 SOUTH CALDWELL ST
SALISBURY, NC 28144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AFTER SCHOOL TUTORING PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
KANNAPOLIS CHURCH OF GOD
ADDRESS:
2211 WEST A STREET
Kannapolis, NC 28081
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ROOF REPAIR
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

PROVIDNECE PRESBYTERY CHUR

ADDRESS:

515 OAKLAND AVE

ROCK HILL, SC 29730

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONSTRUCTION OF MAINTENANCE BUILDING/GARAGE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

FIRST BAPTIST GOLD HILL

ADDRESS:

POB 288

GOLD HILL, NC 28071

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

North Main Baptist Church

ADDRESS:

POB 28

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ROOF REPAIR

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:

ROCKY RIDGE UN CHURCH

ADDRESS:

101 VANCE ST

KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FACILITY REPAIR

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Concordia Luthern Church

ADDRESS:

185 CONCORDIA CHURCH RD

China Grove, NC 28023

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

COMMUNITY LUNCH BUNCH

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 46,500.

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

202N 2ND STREET

ALBERMARLE, NC 28001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HVAC REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

KIMBALL MEMORIAL EVANGELICAL LUTHERAN
CHURCH

ADDRESS:

101 VANCE ST
KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HVAC REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:

MT VERNON UNITED METHODIST CHURCH

ADDRESS:

POB 158
HICKORY GROVE, SC 29717

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL BUILDING AND ANNEX ROOF REPAIRS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

WIL-MAR PARK

ADDRESS:

584 WILMAR ST NW
CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ROOF REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 18,000.

RECIPIENT NAME:
MARABLE MEMORIAL AME ZION
ADDRESS:
400 HURON ST
KANNAPOLIS, NC 28083
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RE-ROOFING PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 21,000.

RECIPIENT NAME:
NEW BEGGININGS BAPTIST CHURCH
ADDRESS:
706 OLD NORTH MAIN ST
CLOVER, SC 29710
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GOD'S KITCHEN - FOOD PANTRY
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
PRICE MEMORIAL A.M.E. ZION CHURCH
ADDRESS:
POB 692
CONCORD, NC 28026
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FACILITY REPAIR
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

WOODLEAF UMC

ADDRESS:

POB 299

WOODLEAF, NC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FAITH COMMUNITY NURSE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

UNITY UNITED METHODIST CHURCH

ADDRESS:

8605 UNITY CHURCH RD.

KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MOBILE MEALS MINISTRY 2015

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

RIVER OF LIFE CHURCH OF GOD

FAMILY WORSHIP CENTER

ADDRESS:

1945 OLD EARNHARDT RD

KANNAPOLIS, NC 28083

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HARRISBURG CAMPUS RENOVATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 22,000.

=====

RECIPIENT NAME:

FOREST HILL UMC

ADDRESS:

265 UNION ST NW

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FAITH COMMUNITY NURSE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 37,000.

RECIPIENT NAME:

APPALACHIAN REGIONAL

HEALTHCARE SYSTEM INC

ADDRESS:

P O BOX 2600

BOONE, NC 28607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

CMC-NORTHEAST MEDICAL CENTER

ADDRESS:

920 CHURCH STREET NORTH

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,599,220.

=====

RECIPIENT NAME:

MISSION BAPTIST CHURCH

ADDRESS:

12444 MISSION CHURCH RD

LOCUST, NC 280197

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SANTUARY AND RESTROOM RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

ALLISON CREEK PRESBYTERIAN CHURCH

ADDRESS:

5780 ALLISON CREEK RD

YORK, SC 29745

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

BUILDING REPAIRS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

FIRST PRESBYTERIAN CHURCH

ADDRESS:

70 UNION STREET N

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEMORIAL GARDEN /DEBT REDUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
Rock Hill AME Zion Church
ADDRESS:
3620 ROCK HILL CHURCH RD
Concord, NC 28027
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MORTGAGE AND DEBT RELIEF
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
THE BRIDGE AT CLEMSON CHURCH
ADDRESS:
P O BOX 89
CLEMSON, SC 29633
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DEBT REDUCTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SOUTH CHINA GROVE UNITED
METHODIST CHURCH
ADDRESS:
230 ROSE AVE
CHINA GROVE, NC 28023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

=====

RECIPIENT NAME:

Living Water Church of God

ADDRESS:

162 N LITTLE TEXAS RD

Kannapolis, NC 28083

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PARISH NURSE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:

FIRST STREET METHODIST CHURCH

ADDRESS:

509 NORTH FIRST STREET

ALBERMARLE, NC 28001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CAPITAL RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

MT VERNON PRESBYTERIAN CHURCH

ADDRESS:

POB 273

WOODLEAF, NC 27054

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRACTOR MOWER DECK FOR CHURCH AND COMMUNITY G

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

GILMORE CHAPEL

ADDRESS:

762 CENTRAL DR

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHURCH/PROPERTY IMPROVEMENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

MOUNT OLIVE LUTHERAN CHURCH

ADDRESS:

9400 GOLD HILL RD

MT. PLEASANT, NC 28124

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FELLOWSHIP BUILDING REMODELING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

YORK CHURCH OF THE NAZARENE

ADDRESS:

240 HIDDEN HILLS DR

ROCK HILL, SC 27930

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

THREE HVAC REPLACEMENTSPC

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:

REVOLUTION CHURCH OF NC INC

ADDRESS:

310 BROOKDALE ST

KANNAPOLIS, NC 28083

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

KITCHEN RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

UNITED LOVE BAPTIST CHURCH

ADDRESS:

11487 FLOWE'S STORE ROAD

MIDLAND, NC 28107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HVAC REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:

LEES-MCRAE COLLEGE

ADDRESS:

375 COLLEGE DR

BANNER ELK, NC 28604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:
PFEIFFER UNIVERSITY
ADDRESS:
P O BOX 960
MISENHEIMER, NC 28109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
WEBSITE & MARKETING OCCUPATIONAL THERAPY LAB
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
CATAWBA COLLEGE
ADDRESS:
2300 WEST INNES STREET
SALISBURY, NC 28144-2488
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 350,000.

RECIPIENT NAME:
FIRST CHRISTIAN UNITED CHRIST
ADDRESS:
415 SOUTH CHURCH STREET
BURLINGTON, NC 27215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENOVATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

PARKWOOD BAPTIST CHURCH

ADDRESS:

1069 CENTRAL DR

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SECURITY AND SIGNAGE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:

LENOIR- RHYNE COLLEGE

ADDRESS:

CAMPUS BOX 7163

HICKORY, NC 28603

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 292,000.

RECIPIENT NAME:

BOYS AND GIRLS CLUB

ADDRESS:

POST OFFICE BOX 1405

CONCORD, NC 28026

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 160,000.

RECIPIENT NAME:

Christ Episcopal Church

ADDRESS:

PO BOX 37

Cleveland, NC 27013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RECTORY RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

SAINT JAMES EVANGELICAL LUTHERAN
CHURCH

ADDRESS:

104 UNION ST S

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CHURCH OF GOD CHILDREN'S HOME

ADDRESS:

3485 ORPHANGE CIRCLE

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MOTHER/BABY PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 75,000.

=====

RECIPIENT NAME:

LIVINGSTONE COLLEGE

ADDRESS:

701 WEST MONROE STREET

SALISBURY, NC 28144

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

ROCKY RIVER PRESBYTERIAN CHURCH

ADDRESS:

7940 ROCKY RIVER RD

Concord, NC 20825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NEW FELLOWSHIP HALL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CENTRAL UNITED METHODIST CHURCH

ADDRESS:

30 UNION STREET NORTH

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

INSTALLATION OF SMART BOARD IN CHILDREN'S ARE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

101 NORTH MAIN STREET

KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SANCTUARY RENOVATION PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

SOUTHEASTERN BAPTIST

THEOLOGICAL SEMINARY

ADDRESS:

P O BOX 1889

WAKE FOREST, NC 27588-1889

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

VIDEO EQUIPMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

ALL SAINTS EPISCOPAL CHURCH

ADDRESS:

525 LAKE CONCORD ROAD NORTHEAST

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DEBT REDUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

=====

RECIPIENT NAME:

FIRST REFORMED UNITED CHURCH OF CHRIST

ADDRESS:

513 W FRONT STREET

Burlington, NC 28110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

GRACE LUTHERAN CHURCH

ADDRESS:

58 CHESTNUT DRIVE SOUTHWEST

CONCORD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HEARING LOOP SYSTEM FOR HEARING IMPAIRED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

Calvary Baptist Church

ADDRESS:

703 BUICK AVE

Kannapolis, NC 28083

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UPGRADE PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
COVENANT PRESBYTERIAN
CHURCH
ADDRESS:
731 UNION STREET SOUTH
CONCORD, NC 28025
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
JACKSON PARK PENTECOSTAL HOLINESS
CHURCH
ADDRESS:
1008 MOOSE RD
KANNAPOLIS, NC 28083
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENERGY EFFCIENCY AND SUSTAINABILITY
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
MEMORIAL UNITED METHODIST
CHURCH
ADDRESS:
123 BROAD ST
KANNAPOLIS, NC 28028
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

586 VINCENT ST

NORWOOD, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BETHPAGE UNITED METHODIST CHURCH

ADDRESS:

109 FELLOWSHIP AVE

KANNAPOLIS, NC 28081

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

UNITED PRESBYTERIAN CHURCH

ADDRESS:

POB 28

WOODLEAF, NC 27045

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DEBT REDUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
MCDONALD CHAPEL AME ZION
ADDRESS:
216 MAYO ST
BADIN, NC 28009
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PARSONAGE RESTORATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
ROWAN REGIONAL MEDICAL CENTER
ADDRESS:
130 MOCKSVILLE AVE
Salisbury, NC 28144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MOBILE MAMMAGRAPHY PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 176,000.

RECIPIENT NAME:
MT ZION LUTHERAN CHURCH
ADDRESS:
POB 86
RICHFIELD, NC 28137
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HVAC UPGRADE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

Church of God Prophecy Bible Place

ADDRESS:

339 LINCOLN ST SW

Concord, NC 28025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FACILITY REPAIR

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

FIRST MISSIONARY BAPTIST

ADDRESS:

P O BOX 1322

CONCORD, NC 28026

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUMMER YOUTH PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

CHINA GROVE SOUTHSIDE CHURCH
OF GOD

ADDRESS:

163 THIRD AVE

CHINA GROVE, NC 28023

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PARISH NURSING MINISTRY

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 51,000.

=====

RECIPIENT NAME:

BETHLEHEM BAPTIST CHURCH

ADDRESS:

42 LISKS AVENW

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PARKING LOT, WINDOWS & MEDIA

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:

SOUTH CONCORD CHURCH OF GOD

ADDRESS:

POB 6508

CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NEW ROOF

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

NEW LIFE FELLOWSHIP CHURCH, INC

ADDRESS:

4065 POPLAR TENT RD

CONCRD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

KITCHEN RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

ROWAN-CABARRUS COMMUNITY
COLLEGE

ADDRESS:

1333 JAKE ALEXANDER BLVD
SALISBURY, NC 28146

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NEW COLLEGE SIGNAGE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

POPLAR GROVE BAPTIST CHURCH

ADDRESS:

3476 POPLAR TENT RD
CONCORD, NC 28027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FAMILY LIFE CENTER

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

CABARRUS COUNTY LIBRARY
SYSTEM

ADDRESS:

P O BOX 707
CONCORD, NC 28026-0707

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 201,000.

=====

RECIPIENT NAME:

ST LUKE'S LUTHERAN CHURCH

ADDRESS:

11020 NC HWY 801

MOUNT ULLA, NC 28125

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ACTIVIY BUILDING RENOVATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

WINGATE UNIVERSITY

ADDRESS:

P O BOX 159

WINGATE, NC 28174

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 900,000.

RECIPIENT NAME:

LUTHERAN THEOLOGICAL

SOUTHERN SEMINARY

ADDRESS:

4201 NORTH MAIN STREET

COLUMBIA, SC 29203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 119,000.

=====

RECIPIENT NAME:

LIFEWAY BAPTIST CHURCH

ADDRESS:

POB 98

YORK, SC 29745

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

LIGHTING AND SOUND SANCTUARY FOR CHILDREN'S C

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

GRACE LUTHERAN CHURCH

ADDRESS:

508 AIKEN AVE

ROCK HILL, SC 29730

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FAITH COMMUNITY NURSE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 56,000.

RECIPIENT NAME:

ADNAH UNITED METHODIST CHURCH

ADDRESS:

1 ADNAH DR

ROCK HILL, SC 29732

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NEW SIGN LIGHTING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:
WOODVALE BAPTIST CHURCH
ADDRESS:
P O BOX 37380
ROCK HILL, SC 29730
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FACILITY REMODELING AND RENOVATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
RAWLINSON ROAD BAPTIST CHURCH
ADDRESS:
1024 RAWLINSON RD
ROCK HILL, SC 29732
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENOVATION OF FELLOWSHIP HALL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
RODDEY BAPTIST CHURCH
ADDRESS:
POB 36
CATAWBA, SC 29704
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GAS PACK REPLACEMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

CENTRAL BAPTIST CHURCH

ADDRESS:

POB 689

YORK, SC 29745

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RENOVATION/REMODEL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

FLINT HILL BAPTIST CHURCH

ADDRESS:

269 FLINT HILL ROAD

FORT MILL, SC 29715

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

TEMPLE PRESBYTERIAN CHURCH

ADDRESS:

POB 733

YORK, SC 29745

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PARKING LOT RESEALED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

GLENROCK BAPTIST CHURCH

ADDRESS:

1815 DOBY'S BRIDGE ROAD
FORT MILL, SC 29716-0151

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FACILITY REPAIR & DEBT REDUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 13,000.

RECIPIENT NAME:

ROCK HILL CELEBRATION PLACE

ADDRESS:

POST OFFICE BOX 36234
ROCK HILL, SC 29732-9422

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MECHANICAL EXPI N NEW BUILDING CONSTRUCTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

OAKLAND BAPTIST CHURCH

ADDRESS:

1067 OAKLAND AVE
ROCK HILL, SC 29732

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DEBT REDUCTION AND ROOF REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

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RECIPIENT NAME:

STANLEY COMMUNITY COLLEGE
FOUNDATION

ADDRESS:

141 COLLEGE DR
Albermarle, NC 28001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PHASE II RENOVATIONS OF ALLIED HEALTH CAMPUS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:

ST. PAULS EPISCOPAL CHURCH

ADDRESS:

PO BOX 1852
SALISBURY, NC 28144

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

101 N MAIN 2ND ST
ALBERMARLE, NC 28001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HVAC REPLACEMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

8,998,220.

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