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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning **4/1/2014**, and ending **3/31/2015**

Name of foundation EARL & MAXINE CLAUSSEN TRUST			A Employer identification number 52-6272707	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 921,213		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,298	21,214		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,676			
	b Gross sales price for all assets on line 6a 295,405				
	7 Capital gain net income (from Part IV, line 2)		13,676		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	35,974	34,890	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,101	10,576		3,525
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	804			804
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	510	308		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,415	10,884	0	4,329
	25 Contributions, gifts, grants paid	32,800			32,800
26 Total expenses and disbursements. Add lines 24 and 25	48,215	10,884	0	37,129	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,241				
b Net investment income (if negative, enter -0-)		24,006			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

ENVELOPE
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AUG 27 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	-33,036	116	116
	2	Savings and temporary cash investments	43,026	23,334	23,334
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	790,468	764,244	897,763	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	800,458	787,694	921,213	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	800,458	787,694	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	800,458	787,694	
	31	Total liabilities and net assets/fund balances (see instructions)	800,458	787,694	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	800,458
2	Enter amount from Part I, line 27a	2	-12,241
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u>	3	158
4	Add lines 1, 2, and 3	4	788,375
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	681
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	787,694

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,676
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	43,937	910,268	0.048268
2012	43,638	882,408	0.049453
2011	59,319	897,201	0.066116
2010	26,500	885,938	0.029912
2009	26,500	823,424	0.032183

2 Total of line 1, column (d)	2	0.225932
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045186
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	923,158
5 Multiply line 4 by line 3	5	41,714
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	240
7 Add lines 5 and 6	7	41,954
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	37,129

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	480	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	480	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	480	
6	Credits/Payments.			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	315	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	315	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	165	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers. <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	14,101		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments. See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	891,822
b	Average of monthly cash balances	1b	45,394
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	937,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	937,216
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	14,058
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	923,158
6	Minimum investment return. Enter 5% of line 5	6	46,158

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	46,158
2a	Tax on investment income for 2014 from Part VI, line 5	2a	480
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	480
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,678
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,678
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,678

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	37,129
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,129
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,129

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				45,678
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,939	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 37,129				
a Applied to 2013, but not more than line 2a			1,939	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				35,190
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				10,488
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon.**a** "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

WELLS FARGO BANK PO BOX 1768 GRAND ISLAND, NE 68802

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

APPLICANTS MUST BE TAX-EXEMPT, PUBLICLY SUPPORTED ORGANIZATIONS DESCRIBED IN IRC SEC 170

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	32,800
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN NATIONAL RED CROSS

Street

404 E 3RD ST

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GRAND ISLAND HOME FIRE PREPAREDNESS CAMPAIGN

Amount

5,000

Name

THE CENTRAL NEBRASKA CHILD ADVOCACY CENTER INC.

Street

2335 N WEBB ROAD

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FORENSIC INTERVIEW PROJECT

Amount

12,800

Name

HOPE HARBOR INC.

Street

610 W DIVISION

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

HOPE EXPANDING

Amount

5,000

Name

JUNIOR ACHIEVEMENT OF LINCOLN, INC

Street

285 S 68TH ST

City

LINCOLN

State

NE

Zip Code

68510

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

JR ACHIEV SPONSOR OF KNICKREHM & JEFFERSON SCHOOLS

Amount

1,000

Name

LITERACY COUNCIL OF GRAND ISLAND INC

Street

410 W 2ND ST #8

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ADULT ESL LITERACY

Amount

4,000

Name

THIRD CITY COMMUNITY CLINIC INC.

Street

1107 N BROADWELL AVE

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

DENTAL CARE OF CHILDREN

Amount

5,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										2,083		Capital Gains/Losses		285,405		281,729		13,676	
										Other sales		0		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1	CREDIT SUISSE COMM RET S	22544R305			10/13/2010		4/23/2014	1,203	1,391				0	-188					
2	CREDIT SUISSE COMM RET S	22544R305			10/13/2010		6/19/2014	12,628	14,735				0	-2,107					
3	DIAMOND HILL LONG-SHORT	25264S833			6/13/2010		4/1/2014	1,216	946				0	270					
4	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		10/21/2014	15,964	10,928				0	5,036					
5	DIAMOND HILL LONG-SHORT	25264S833			1/23/2010		10/21/2014	368	251				0	118					
6	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	1,718	1,328				0	390					
7	DREYFUS EMG MKT DEBT LG	261980494			8/11/2011		4/1/2014	1,318	1,413				0	-95					
8	CREDIT SUISSE COMM RET S	22544R305			10/13/2010		4/1/2014	2,243	2,872				0	-629					
9	AMEX TECHNOLOGY SELECT	81369Y803			10/28/2014		1/20/2015	1,336	1,307				0	29					
10	VANGUARD INTERMEDIATE T	921937819			10/9/2013		4/1/2014	2,241	2,251				10	0					
11	VANGUARD INTERMEDIATE T	921937819			10/31/2013		6/19/2014	2,274	2,270				0	4					
12	VANGUARD INTERMEDIATE T	921937819			4/23/2014		6/19/2014	6,822	6,761				0	41					
13	VANGUARD INTERMEDIATE T	921937819			4/23/2014		9/5/2014	423	419				0	4					
14	VANGUARD INTERMEDIATE T	921937819			10/9/2013		10/21/2014	1,871	1,917				0	54					
15	VANGUARD INTERMEDIATE T	921937819			10/9/2013		10/28/2014	1,790	1,751				0	39					
16	VANGUARD INTERMEDIATE T	921937819			2/2/2011		10/28/2014	5,114	4,942				0	172					
17	VANGUARD INTERMEDIATE T	921937819			2/2/2011		1/20/2015	7,089	6,754				0	335					
18	VANGUARD SHORT TERM BC	921937827			10/9/2013		4/1/2014	6,478	6,505				0	-27					
19	VANGUARD SHORT TERM BC	921937827			10/9/2013		4/23/2014	11,610	11,645				0	-35					
20	VANGUARD SHORT TERM BC	921937827			3/2/2010		4/23/2014	6,165	6,185				0	-20					
21	VANGUARD SHORT TERM BC	921937827			3/2/2010		6/19/2014	5,851	5,863				0	-12					
22	VANGUARD REIT VIPER	922908553			10/9/2013		4/23/2014	1,082	980				0	102					
23	VANGUARD REIT VIPER	922908553			3/2/2010		4/23/2014	866	505				0	361					
24	VANGUARD REIT VIPER	922908553			3/2/2010		1/20/2015	6,808	3,213				0	3,395					
25	DREYFUS EMG MKT DEBT LG	261980494			8/11/2011		6/19/2014	12	12				0	0					
26	DREYFUS EMG MKT DEBT LG	261980494			8/13/2012		6/19/2014	10,240	10,339				0	-99					
27	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		4/1/2014	1,711	1,704				0	7					
28	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		6/19/2014	10,634	10,764				0	70					
29	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		6/19/2014	5,523	5,482				0	41					
30	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		1/20/2015	5,050	5,196				0	-146					
31	DRIEHAUS ACTIVE INCOME F	262028855			8/13/2012		1/20/2015	3,767	3,767				0	0					
32	EATON VANCE GLOBAL MACI	277923728			7/15/2013		4/1/2014	805	927				0	-22					
33	EATON VANCE GLOBAL MACI	277923728			7/15/2013		10/21/2014	7,308	7,490				0	-182					
34	EATON VANCE GLOBAL MACI	277923728			1/24/2014		10/21/2014	5,318	5,352				0	-34					
35	EATON VANCE GLOBAL MACI	277923728			6/23/2014		10/21/2014	1,080	1,084				0	-4					
36	ISHARES S&P MID-CAP 400 G	464287608			2/11/2013		4/1/2014	926	743				0	183					
37	ISHARES S&P MID-CAP 400 G	464287608			5/9/2012		4/23/2014	2,852	2,058				0	794					
38	ISHARES S&P MID-CAP 400 G	464287608			8/9/2012		4/23/2014	150	109				0	41					
39	ISHARES S&P MID-CAP 400 G	464287608			2/11/2013		4/23/2014	2,401	1,982				0	419					
40	ISHARES S&P MID-CAP 400 G	464287608			8/9/2011		4/23/2014	901	538				0	365					
41	ISHARES S&P MID-CAP 400 G	464287608			6/19/2014		1/20/2015	2,072	2,025				0	47					
42	ISHARES S&P MID-CAP 400 V	464287705			3/2/2010		4/1/2014	987	551				0	418					
43	ISHARES S&P MID-CAP 400 V	464287705			8/19/2014		1/20/2015	739	758				0	-19					
44	ISHARES CORE S&P SMALL-C	464287804			2/12/2014		4/1/2014	1,001	943				0	58					
45	ISHARES CORE S&P SMALL-C	464287804			3/2/2010		4/1/2014	334	171				0	163					
46	ISHARES CORE S&P SMALL-C	464287804			10/21/2014		1/20/2015	1,434	1,366				0	68					
47	ISHARES CORE S&P SMALL-C	464287804			3/2/2010		1/20/2015	1,213	628				0	585					
48	JPMORGAN HIGH YIELD FUND	4812C0803			2/12/2014		4/1/2014	1,408	1,401				0	7					
49	JPMORGAN HIGH YIELD FUND	4812C0803			2/12/2014		4/23/2014	18,858	18,718				0	140					
50	LAUDUS MONDRIAN INTL F-H	51855Q855			8/4/2010		4/1/2014	1,184	1,240				0	-76					
51	LAUDUS MONDRIAN INTL F-H	51855Q855			8/4/2010		4/23/2014	14,842	15,512				0	-870					
52	LAUDUS MONDRIAN INTL F-H	51855Q855			7/15/2013		4/23/2014	1,771	1,726				0	45					
53	LAUDUS MONDRIAN INTL F-H	51855Q855			1/24/2014		4/23/2014	3,487	3,428				0	58					
54	MERGER FD SH BEN INT #260	589509108			7/15/2013		4/1/2014	1,128	1,121				0	7					
55	MERGER FD SH BEN INT #260	589509108			2/13/2013		6/19/2014	3,638	3,679				0	159					
56	MERGER FD SH BEN INT #260	589509108			2/13/2013		8/9/2014	1,339	1,295				0	44					
57	MERGER FD SH BEN INT #260	589509108			7/15/2013		8/9/2014	6,875	6,838				0	137					
58	MERGER FD SH BEN INT #260	589509108			3/2/2010		8/9/2014	880	849				0	31					
59	MERGER FUND-INST #301	589509207			1/24/2014		1/20/2015	1,327	1,360				0	-33					
60	MERGER FUND-INST #301	589509207			3/2/2010		1/20/2015	2,771	2,810				0	-39					
61	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		4/1/2014	908	922				0	-16					
62	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		6/19/2014	3,379	3,433				0	-54					
63	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		1/20/2015	489	507				0	-8					
64	NEUBERGER BERMAN LONG	64128R608			6/23/2014		1/20/2015	753	763				0	-10					
65	NUVEEN HIGH YIELD MUNI BD	67065Q772			4/25/2014		10/28/2014	789	757				0	32					
66	NUVEEN HIGH YIELD MUNI BD	67065Q772			4/25/2014		12/19/2014	15,318	14,634				0	684					
67	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		4/1/2014	988	988				0	10					
68	PIMCO FOREIGN BD FD USD	693390882			8/23/2014		10/21/2014	622	609				0	13					
69	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		10/21/2014	488	487				0	21					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals										Net Gain or Loss	
Short Term CG Distributions				2,083		Capital Gains/Losses										13,676	
70	Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
										Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation		Adjustments		
70	X	RIDGEWORTH SEIX HY BD-I #	786281645			3/2/2010		4/1/2014	468	438				32			
71	X	SPDR DJ WILSHIRE INTERNA	78463X863			7/11/2013		4/1/2014	660	662				-2			
72	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/1/2014		4/1/2014	247	248				1			
73	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/26/2011		1/20/2015	605	568				37			
74	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/2/2011		1/20/2015	562	511				51			
75	X	AMEX MATERIALS SPDR	81369Y100			2/11/2013		4/1/2014	301	747				154			
76	X	AMEX HEALTH CARE SPDR	81369Y209			10/28/2014		1/20/2015	839	786				53			
77	X	CONSUMER STAPLES SECTO	81369Y308			10/21/2014		1/20/2015	1,873	1,718				155			
78	X	CONSUMER STAPLES SECTO	81369Y308			10/28/2014		1/20/2015	197	111				86			
79	X	AMEX CONSUMER DISCR SPI	81369Y407			10/28/2014		1/20/2015	765	738				29			
80	X	AMEX ENERGY SELECT SPDR	81369Y508			8/2/2010		4/1/2014	1,072	671				401			
81	X	AMEX ENERGY SELECT SPDR	81369Y508			8/19/2014		1/20/2015	445	599				-154			
82	X	AMEX ENERGY SELECT SPDR	81369Y508			10/28/2014		1/20/2015	74	85				-11			
83	X	FINANCIAL SELECT SECTOR	81369Y605			10/28/2014		1/20/2015	963	955				8			
84	X	AMEX INDUSTRIAL SPDR	81369Y704			3/2/2010		4/1/2014	949	528				418			
85	X	AMEX INDUSTRIAL SPDR	81369Y704			6/19/2014		1/20/2015	878	878				0			
86	X	VANGUARD SHORT TERM BO	921937827			3/2/2010		9/5/2014	641	643				-2			
87	X	VANGUARD SHORT TERM BO	921937827			3/2/2010		10/21/2014	2,658	2,651				7			
88	X	VANGUARD SHORT TERM BO	921937827			3/2/2010		10/28/2014	12,141	12,128				13			
89	X	VANGUARD FTSE DEVELOPE	921943858			2/12/2014		4/1/2014	1,867	1,845				22			
90	X	VANGUARD FTSE DEVELOPE	921943858			2/11/2013		4/1/2014	1,493	1,307				186			
91	X	VANGUARD FTSE EMERGING	922042858			2/11/2013		4/1/2014	2,573	2,784				-211			
92	X	VANGUARD FTSE EMERGING	922042858			2/11/2013		4/23/2014	82	88				-6			
93	X	VANGUARD FTSE EMERGING	922042858			8/2/2010		6/19/2014	3,344	3,525				-181			
94	X	VANGUARD FTSE EMERGING	922042858			8/2/2010		6/19/2014	2,573	2,536				37			

Part I, Line 16b (990-PF) - Accounting Fees

		804	0	0	804
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	804			804

Part I, Line 18 (990-PF) - Taxes

		510	308	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	308	308		
2	ESTIMATED EXCISE PAYMENTS	202			

Part II, Line 13 (990-PF) - Investments - Other

		790,468		764,244		897,763
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year	
1	SEE ATTACHED			764,244	897,763	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	158
2	Total	2	158

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	73
2	PY Return of Capital Adjustment	2	608
3	Total	3	681

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount														
Short Term CG Distributions														0														
														2,083														
CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses															
85 JAMEX INDUSTRIAL SPDR			8/18/2014	1/20/2015	878			0	878	0	0	0	0															
86 VANGUARD SHORT TERM BOND ETF			3/2/2010	9/5/2010	641			0	643	-2	0	0	-2															
87 VANGUARD SHORT TERM BOND ETF			3/2/2010	10/21/2014	2,658			0	2,651	7	7	0	7															
88 VANGUARD SHORT TERM BOND ETF			3/2/2010	10/28/2014	12,411			0	12,128	13	0	0	13															
89 VANGUARD FTSE DEVELOPED ETF			2/12/2014	4/1/2014	1,887			0	1,845	22	0	0	22															
90 VANGUARD FTSE EMERGING MARKET			2/11/2013	4/1/2014	1,493			0	1,307	188	0	0	188															
91 VANGUARD FTSE EMERGING MARKET			2/11/2013	4/1/2014	2,573			0	2,784	-211	0	0	-211															
92 VANGUARD FTSE EMERGING MARKET			2/11/2013	4/23/2014	82			0	88	-6	0	0	-6															
93 VANGUARD FTSE EMERGING MARKET			8/22/2010	4/23/2014	3,344			0	3,525	-181	0	0	-181															
94 VANGUARD FTSE EMERGING MARKET			8/22/2010	4/18/2014	2,573			0	2,536	37	0	0	37															

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (500-FF) - Compensation of Officers, Directors, Trustees and Foundation Managers												
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	14,101		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	113
2 First quarter estimated tax payment	8/11/2014	2	202
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	315

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	1,939
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,939

Account #	Security Type	EIN	CUSIP	Asset Name	Units	FMV	Fed Cost
3113665G9	Cash	52-6272707			115.51	115.51	115.51
TOTAL						115.51	115.51
3113665G9	Invest - Other	52-6272707	693390882	PIMCO FOREIGN BD FD USD H-INST #103	1,853.39	20,405.78	19,680.80
3113665G9	Invest - Other	52-6272707	742551696	PRINCIPAL GL MULT STRAT-INST #4684	830.76	9,321.09	9,113.40
3113665G9	Invest - Other	52-6272707	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	280.00	13,647.20	7,765.89
3113665G9	Invest - Other	52-6272707	81369Y605	FINANCIAL SELECT SECTOR SPDR	1,116.00	26,906.76	18,444.51
3113665G9	Invest - Other	52-6272707	81369Y100	AMEX MATERIALS SPDR	122.00	5,951.16	4,549.31
3113665G9	Invest - Other	52-6272707	81369Y803	AMEX TECHNOLOGY SELECT SPDR	882.00	36,550.08	22,944.48
3113665G9	Invest - Other	52-6272707	81369Y506	AMEX ENERGY SELECT SPDR	187.00	14,507.46	11,815.10
3113665G9	Invest - Other	52-6272707	589509207	MERGER FUND-INST #301	576.29	9,105.40	9,065.64
3113665G9	Invest - Other	52-6272707	315920702	FID ADV EMER MKTS INC- CL I #607	1,037.02	13,584.91	14,054.39
3113665G9	Invest - Other	52-6272707	464287804	ISHARES CORE S&P SMALL-CAP E	305.00	35,999.15	17,409.40
3113665G9	Invest - Other	52-6272707	464287705	ISHARES S&P MID-CAP 400 VALUE	274.00	35,880.30	22,999.33
3113665G9	Invest - Other	52-6272707	261980668	DREYFUS INTERNATL BOND FD CL I #6094	1,235.72	20,179.27	21,023.34
3113665G9	Invest - Other	52-6272707	464287606	ISHARES S&P MID-CAP 400 GROWTH	213.00	36,531.63	18,777.90
3113665G9	Invest - Other	52-6272707	81369Y704	AMEX INDUSTRIAL SPDR	365.00	20,356.05	13,004.45
3113665G9	Invest - Other	52-6272707	81369Y209	AMEX HEALTH CARE SPDR	348.00	25,230.00	13,816.54
3113665G9	Invest - Other	52-6272707	81369Y407	AMEX CONSUMER DISCR SPDR	301.00	22,680.35	10,761.81
3113665G9	Invest - Other	52-6272707	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	1,819.77	21,691.63	25,486.26
3113665G9	Invest - Other	52-6272707	262028855	DRIEHAUS ACTIVE INCOME FUND	859.76	8,984.47	8,950.08
3113665G9	Invest - Other	52-6272707	638727885	ASG GLOBAL ALTERNATIVES-Y #1993	1,588.99	18,940.81	18,305.21
3113665G9	Invest - Other	52-6272707	922908553	VANGUARD REIT VIPER	366.00	30,857.46	10,286.51
3113665G9	Invest - Other	52-6272707	00203H859	AQR MANAGED FUTURES STR-I #15213	1,633.40	18,849.46	17,178.28
3113665G9	Invest - Other	52-6272707	922042858	VANGUARD FTSE EMERGING MARKETS ETF	1,478.00	60,405.86	60,121.97
3113665G9	Invest - Other	52-6272707	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	4,125.43	31,642.08	32,216.66
3113665G9	Invest - Other	52-6272707	779588402	T ROWE PRICE INST FLOAT RATE #170	1,300.26	13,197.66	13,380.78
3113665G9	Invest - Other	52-6272707	25537M100	DIV CAP DIVERSIFIED PROPERTY FD CL E	1,063.83	7,771.60	8,088.49
3113665G9	Invest - Other	52-6272707	921937827	VANGUARD SHORT TERM BOND ETF	1,149.00	92,517.48	92,305.27
3113665G9	Invest - Other	52-6272707	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	736.00	31,883.52	26,501.44
3113665G9	Invest - Other	52-6272707	921937819	VANGUARD INTERMEDIATE TERM B	489.00	42,156.69	40,177.70
3113665G9	Invest - Other	52-6272707	921943858	VANGUARD FTSE DEVELOPED ETF	2,639.00	105,111.37	98,065.49
3113665G9	Invest - Other	52-6272707	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	2,437.31	32,172.48	31,514.41
3113665G9	Invest - Other	52-6272707	22544R305	CREDIT SUISSE COMM RET ST-I #2156	6,149.35	34,743.85	46,439.18
TOTAL						897,763.01	764,244.02
3113665G9	Savings & Temp Inv	52-6272707	VP0528308	FEDERATED TREAS OBL FD 68	20,153.58	20,153.58	20,153.58
3113665G9	Savings & Temp Inv	52-6272707	VP0528308	FEDERATED TREAS OBL FD 68	3,179.95	3,179.95	3,179.95
TOTAL						23,333.53	23,333.53

EARL AND MAXINE CLAUSSEN TRUST

*Wells Fargo Bank Nebraska
P O Box 1768
Grand Island NE 68802*

Grant Application

APPLICANT: _____ **Federal**
I.D. No. _____

ADDRESS: _____
(Street) (City & State) (Zip Code)

EXECUTIVE CONTACT: _____
(Name) (Title) (Phone No.)

GENERAL CLASSIFICATION OF APPLICANT: (check one):

- | | | |
|--------------------------------------|---|--|
| <input type="checkbox"/> Religious | <input type="checkbox"/> Cultural | <input type="checkbox"/> Other (specify) |
| <input type="checkbox"/> Educational | <input type="checkbox"/> Social Welfare | _____ |
| <input type="checkbox"/> Health | <input type="checkbox"/> Character Building &
Physical Improvement | _____
_____ |

I.R.S. TAX EXEMPT LETTER ☐ Yes ☐ No (If yes, please attach copy)

PRINCIPAL PURPOSE OF ORGANIZATION: _____

ARTICLES OF INCORPORATION: _____ **DATE INCORPORATED:** _____

ATTACHED LIST OF OFFICERS: _____ **DIRECTORS:** _____ **STAFF** _____

PROPOSED USE OF FUNDS APPLIED FOR (be specific): _____

PRIMARY SOURCE OF FUNDING: _____

CURRENT AGENCY BUDGET: \$ _____

TOTAL FUNDING REQUIRED FOR PROJECT/PROGRAM: \$ _____

FUNDS AVAILABLE AND/OR PLEDGES RECEIVED: \$ _____

AMOUNT OF THIS REQUEST FOR GRANT: \$ _____

BALANCE REQUIRED TO TOTALLY FUND PROJECT/PROG. \$ _____

ANTICIPATED SOURCE OF BALANCE REQUIRED: _____

NUMBER OF PERSONS SERVED ANNUALLY BY APPLICANT: _____

NUMBER OF PERSONS TO BENEFIT DIRECTLY FROM PROJECT/PROGRAM: _____

FISCAL YEAR OF APPLICANT: _____

LATEST FINANCIAL STATEMENT, AUDITED, IF AVAILABLE — ATTACH COPY

(Name of Applicant)

(Date)

By: _____

Title: _____

TAXPAYERS COPY