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## 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB\_No 1545-0052

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 04/01/14, and ending 03/31/15Name of foundation A Employer identification number FARPATH FOUNDATION 51-0408833 Number and street (or P O box number if mail is not delivered to street address) Room/suite Telephone number (see instructions) P.O. BOX 286 City or town, state or province, country, and ZIP or foreign postal code If exemption application is pending, check here DΕ 19958 LEWES G Check all that apply Initial return Initial return of a former public charity 1. Foreign organizations, check here Amended return Final return 2. Foreign organizations meeting the Address change Name change 85% test, check here and attach computation Check type of organization: X Section 501(c)(3) exempt private foundation If private foundation status was terminated under sectron 507(b)(1)(A), check here Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation Fair market value of all assets at J Accounting method X Cash If the foundation is in a 60-month termination under section 507(b)(1)(B), check here end of year (from Part II, col. (c), Other (specify) **126,953** line 16) ▶ \$ (Part I, column (d) must be on cash basis) (d) Disbursements Part I Analysis of Revenue and Expenses (The total of (a) Revenue and (b) Net investment (c) Adjusted net for chantable amounts in columns (b), (c), and (d) may not necessarily equal expenses per ıncome income purposes books the amounts in column (a) (see instructions) ) (cash basis only) 1 Contributions, gifts, grants, etc., received (attach schedule) Check ► X if the foundation is **not** required to attach Sch. B 2 68 68 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 0 Capital gain net income (from Part IV, line 2) 7 0 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less: Cost of goods sold Gross profit or (loss) (attach schedule) C 11 Other income (attach schedule) 68 68 Total. Add lines 1 through 11 12 CIOC OF ION CENNAY Operating and Administrative Expenses 0 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) STMT 1 125 1,700 Accounting fees (attach schedule) 1,575 STMT 2 559 559 Other professional fees (attach schedule) C 17 18 STMT 25 25 Taxes (attach schedule) (see instructions) Depreciation (attach schedule) and depletion STMT 4 19 9,773 9,773 Occupancy 20 Travel, conferences, and meetings 6,750 6,750 21 Printing and publications TO NEW STMT 5 Other expenses (att, sch.) 615 410 205 23 Total operating and administrative expenses. 535 Add lines 13 through 23 19,422 18,887 Contributions, gifts, grants paid 535 26 Total expenses and disbursements. Add lines 24 and 25 19,422 0 18,887 Subtract line 26 from line 12: 27 Excess of revenue over expenses and disbursements -19,354 Net investment income (if negative, enter -0-) 0 0 Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

DAA

Cash - non-interest-bearing   S, 8.3.9	F	art II	Ralance Sheets Attached schedules and amounts in the description column	Beginning of year	End of	year
2 Savings and temporary cash investments  Accounts receivable ▶  Less allowance for doubtful accounts ▶  Caritis receivable №  Caritis receivable receivable %  Caritis receiva	<u>.</u>		should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
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Less accountilated deprecation (attach sich )		C	Investments – corporate bonds (attach schedule)			
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Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	띪	24	Unrestricted	146,307	126,953	
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	賣	25	Temporanly restricted			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953		26	Permanently restricted			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	5		· · · · · · · · · · · · · · · · · · ·			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	<u>L</u>		and complete lines 27 through 31.			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	S	27	Capital stock, trust principal, or current funds			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	Set	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	As	29	Retained earnings, accumulated income, endowment, or other funds			
Instructions)  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  126, 953	e	30	Total net assets or fund balances (see instructions)	146,307	126,953	
Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30  6 126, 953	2	31	Total liabilities and net assets/fund balances (see			
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30  6 126, 953	$\perp$		instructions)	146,307	126,953	
end-of-year figure reported on pnor year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30  1 146,307  2 -19,354  3 126,953						
2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30  2 -19,354  3 4 126,953	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 30 (mu	st agree with		
2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ▶  6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30  2 -19,354  3 4 126,953		end-	of-year figure reported on pnor year's return)		1	146,307
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 126,953	2	Ente	amount from Part I, line 27a		2	
5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 126,953	3	Othe	r increases not included in line 2 (itemize) ▶		3	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 126, 953	4	Add I	ines 1, 2, and 3		4	126,953
	5	Decr	eases not included in line 2 (itemize)	•	5	
	6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (	b), line 30 .	6	126,953

Form 990-PF (2014) FARPATH FOUNDATION

Part IV Capital Gains and	Losses for Tax on Investme	nt Income				
(a) List and describe	the kind(s) of property sold (e.g., real estate, nouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation		acquired (ay, yr)	(d) Date sold (mo , day, yr )	
1a N/A						
b						
С						
	<del></del>					
<u>e</u>		<del></del>	<u> </u>			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	107	or other basis pense of sale		(h) Gain (e) plus (f)	
a						
b						
С						
d						
Complete only for exects showing a	roup in column (h) and award by the fo	Indohan on 10/2:	1/60			
Complete only for assets showing g	gain in column (h) and owned by the fo		<del></del>			(h) gain minus
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col (i)	<u>α</u>		less than -0-) or om col (h))
a		·				
b			<del> </del>			
С						
d		·		<u> </u>		
e	If gain, also enter in I	Port Line 7		<del></del>		
2 Capital gain net income or (net cap	If (loss), enter -0- in F			2		
3 Net short-term capital gain or (loss)	) as defined in sections 1222(5) and (6)					
	olumn (c) (see instructions). If (loss), e					
Part I, line 8				3		
Part V Qualification Und	ler Section 4940(e) for Reduc	ed Tax on Ne	t Investment Inc	ome		
(For optional use by domestic private for	oundations subject to the section 4940(	a) tax on net inve	estment income.)			
If section 4940(d)(2) applies, leave this	part blank					
Was the foundation liable for the section	in 4942 tax on the distributable amount	of any year in the	o base seried?			Yes X No
If "Yes," the foundation does not qualify			e base period?			1es 2x 140
	ch column for each year; see the instru	- <u> </u>	king any entries			
(a)	(b)		(c)		<del>-</del> -	(d)
Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net va	alue of nonchantable-use asso	ets		nbution ratio divided by col (c))
2013	17,	438	147,	776	<del></del>	0.118003
2012	17	236	162,	093		0.106334
2011	28	800	183,			0.156982
2010		615	205,			0.231625
2009	40	304	231,	384		0.174187
2 Total of line 1, column (d)			•	<u> -</u> 2	2	0.787131
- · · · · · · · · · · · · · · · · · · ·	year base period – divide the total on li		he			0 157407
number of years the foundation has	s been in existence if less than 5 years		•	-3	3	0.157426
4 Enter the net value of noncharitable	e-use assets for 2014 from Part X, line	5				139,972
The fire fiet value of non-diameter	c-use assess for 2014 from 1 array, fine	•	•	<u> </u>	<u> </u>	
5 Multiply line 4 by line 3					5	22,035
,		•	••			
6 Enter 1% of net investment income	e (1% of Part I, line 27b)			1.	6	
	•		• • •	<u> </u>		
7 Add lines 5 and 6			_	L:	7	22,035
		•				
8 Enter qualifying distributions from f					в	18,887
	line 7, check the box in Part VI, line 1b.	and complete the	40/ 4	C	46	

Form	990-PF (2014) FARPATH FOUNDATION 51-0408833		F	age <b>4</b>
<u>Pa</u>	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.			
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check			
	here ▶ ☐ and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of			
	Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			0
6	Credits/Payments:			
а	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 315			
b	Exempt foreign organizations – tax withheld at source			
C	Tax paid with application for extension of time to file (Form 8868)  6c			
d	Backup withholding erroneously withheld 6d			
7	Total credits and payments. Add lines 6a through 6d			<u>315</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			315
<u>11</u>	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 315 Refunded ▶ 11			
Pa	rt VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	_1a	<b>.</b>	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see			T
	Instructions for the definition)?	16		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.		1	
С	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			T
	(1) On the foundation ▶ \$ (2) On foundation managers. ▶ \$			1
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers. > \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	L.	X
	If "Yes," attach a detailed description of the activities.		T	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	ł	1	1
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		-	
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		1	1
	conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
	DE	1	i i	l
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes,"	-	-	1
	complete Part XIV	9	_1	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses .	<u>. 10</u>		<u> </u>

Form	990-PF (2014) FARPATH FOUNDATION 51-0408833			Pa	age <b>5</b>
Pa	rt VII-A Statements Regarding Activities (continued)				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the				
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified				
	person had advisory privileges? If "Yes," attach statement (see instructions)		12		<u>X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ► WWW . FARPATHFOUNDATION . COM				
14	·	<b>▶</b> 302-6	45-	622	1
	P.O. BOX 286				
	Located at ▶ LEWES DE ZIP+	<b>19958 1</b>			
15	Section 4947(a)(1) nonexempt chantable trusts filing Form 990-PF in lieu of Form 1041 – Check here				▶ 📙
	and enter the amount of tax-exempt interest received or accrued during the year	15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority			Yes	No
	over a bank, secunties, or other financial account in a foreign country?		16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If				
	"Yes," enter the name of the foreign country ▶ FRANCE				
<u>Pa</u>	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<del></del>			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	Dunng the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	es 🔀 No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a				
	disqualified person?				
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?				
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	s X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for	<b>63</b>			
	the benefit or use of a disqualified person)?	s X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the				
	foundation agreed to make a grant to or to employ the official for a period after	( <del>5.2</del> )			
	termination of government service, if terminating within 90 days )	es 🗓 No			
þ	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations	37/3			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		<del> </del>
	Organizations relying on a current notice regarding disaster assistance check here		1		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	N/A			
_	were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		-
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
_	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and			İ	
а		s X No		<b> </b>	ļ
	If "Yes," list the years ▶ 20 , 20 , 20 , 20	140	}		
ь	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)				
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			}	}
	all years listed, answer "No" and attach statement – see instructions )	N/A	2b		1
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	,			
•	<b>▶</b> 20 , 20 , 20 , 20		1	1	1
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise				ł
		es X No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or			]	1
_	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the				
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of		1		
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		1	1	
	foundation had excess business holdings in 2014.)	N/A	3b	L	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	•	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its				
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		46	1	x

Form	990-PF (2014) FARPATH FOUNDATION	51-0	408833			Page 6
Pa	art VII-B Statements Regarding Activities for Which Form	1720 May Be R	equired (cont	inued)		
5a	During the year did the foundation pay or incur any amount to					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4	945(e))?	Y	'es 🗓 No	l	
	(2) Influence the outcome of any specific public election (see section 4955); or t	o carry on,		_		
	directly or indirectly, any voter registration drive?		Y	'es 🛚 No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	•		es 🗓 No		
	(4) Provide a grant to an organization other than a chantable, etc., organization	described in	_			
	section 4945(d)(4)(A)? (see instructions)			es X No		
	(5) Provide for any purpose other than religious, chantable, scientific, literary, or	educational			. 1	
	purposes, or for the prevention of cruelty to children or animals?			es X No	.	
ь	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under	er the exceptions d	escribed in			
	Regulations section 53 4945 or in a current notice regarding disaster assistance	•		N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check he	•		▶ 🗂		
С	If the answer is "Yes" to question 5a(4), does the foundation claim exemption fro			, ,		
•	because it maintained expenditure responsibility for the grant?	die ax	N/A 🗌	′es		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	•	-1, [ .			
6a		V premittime		,	1 }	
Ja	on a personal benefit contract?	y premiums		res X No	ı İ	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a per	sonal honofit contr	L	es ZE NO	6b	x
D	If "Yes" to 6b, file Form 8870	sonal benefit contr	actr		OD	
7-	•	altas tenena a stiano	г,	(aa 🔽 Na	1	
	At any time during the tax year, was the foundation a party to a prohibited tax sh			∕es X No N/A		İ
	If "Yes," did the foundation receive any proceeds or have any net income attributed by the state of the state				7b	
Pa	Information About Officers, Directors, Trustees, Fo	unuation Man	agers, nighty	raid Employ	ses,	
4	and Contractors  List all officers, directors, trustees, foundation managers and their compens	otion /ooo instan	tions)	_		
	List all officers, directors, trustees, foundation managers and their compens	alion (see instruc	lions).	( ) ( ) ( )		
	(a) Name and address	(b) Title, and average hours per week	(c) Compensation (If not paid,	(d) Contributions to employee benefit		ense account,
	(4) 1 4110 4110 4110	devoted to position	enter -0-)	plans and deferred compensation	other	r allowances
SE	E STATEMENT 7		- <del>-</del>	<u></u>	<del>                                     </del>	
-		j				
				<del></del>	<del>                                     </del>	
				<del></del>	<del> </del>	
	Compensation of five highest-paid employees (other than those included of	n line 1 see ins	tructions) If non		١	
2	"NONE."	11 IIIIe 1 — See IIIS	a ucaons). Il non	e, enter		
	NONE.	Γ	l	(d) Contributions to	1	<del></del>
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit		ense account,
	(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) compensation	plans and deferred compensation	othe	r allowances
				compensation	<del> </del>	
N	ONE			•		
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Tota	al number of other employees paid over \$50,000		<del></del> _	<del></del>		0
				F	:om 99	0-PF (2014)

Paid Emp	eloyees,
service	
	(c) Compensation
	<del> </del>
	<del> </del>
	Expenses
	<del></del> -
	Amount
Ì	
•	
1	
Ī	

a Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26
b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the.

a Suitability test (pnor IRS approval required)
b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

qualifies for the section 4940(e) reduction of tax in those years

Pa	rt XIII Undistributed Income (see instructions	)			
	•	(a)	(b)	(c)	(d)
1	Distributable amount for 2014 from Part XI,	Corpus	Years prior to 2013	2013	2014
	line 7	[ ]			6,999
2	Undistributed income, if any, as of the end of 2014:				
а	Enter amount for 2013 only				
b	Total for prior years 20 , 20 , 20				
3	Excess distributions carryover, if any, to 2014				
а	From 2009 28,752				
b	From 2010 37,341	4 I			
c	From 2011 19,627	1 1		}	
	From 2012 9,131	1 1			
	From 2013 10,049	- I			
	Total of lines 3a through e	104,900			
4	Qualifying distributions for 2014 from Part XII,				
<b>,</b>	line 4: ▶ \$18,887				
	Applied to 2013, but not more than line 2a	}			
	Applied to undistributed income of prior years	<del></del>	<del></del>		
D					
_	(Election required – see instructions)				
C	Treated as distributions out of corpus (Election				
	required – see instructions)				
	Applied to 2014 distributable amount	11 000			6,999
e	Remaining amount distributed out of corpus	11,888			
5	Excess distributions carryover applied to 2014				
	(If an amount appears in column (d), the same	1			
	amount must be shown in column (a).)				
6	Enter the net total of each column as	<u> </u>			
	indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	116,788			
þ	Pnor years' undistributed income. Subtract				
	line 4b from line 2b				
C	Enter the amount of pnor years' undistributed				
	income for which a notice of deficiency has	ļ			
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable				
	amount - see instructions	<u> </u>			
e	Undistributed income for 2013. Subtract line				
	4a from line 2a. Taxable amount – see				
	instructions				
f	Undistributed income for 2014 Subtract lines				<del></del>
•	4d and 5 from line 1. This amount must be				
	distributed in 2015			)	o
7	Amounts treated as distributions out of corpus				
•	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be			1	
	required—see instructions)	1			
	•			<del> </del>	
8	Excess distributions carryover from 2009 not	20 250		]	
	applied on line 5 or line 7 (see instructions)	28,752	<del></del>	<del> </del>	
9	Excess distributions carryover to 2015.	00.000			
	Subtract lines 7 and 8 from line 6a	88,036	<del></del>		
10	Analysis of line 9:				
а	Excess from 2010 37,341	<b>-</b>			
b	Excess from 2011 19,627	-1			
С	Excess from 2012 9,131	7		1	
d	Excess from 2013 10,049	-			
е_	Excess from 2014 11,888	B <u></u>	<u></u>	L	l

19 If the foundation has received a nulling or determination letter that it is a private operating buundation, and the name is effective for 2014, either the otte of the nulling of the proof 3 years income from 2nt 1 or the minimum mergeneral terms from Part X for each year 1 and 1		rt XIV Private Operating For	undations (see in	structions and Par	t VII-A. guestion 9	)	r age 10				
to Check too to dindrate whether the foundation is a private operating foundation (escribed in section   4942()(S) or   5942()(S)    28 Enter the lesser of the adjusted net mome from Part or the minimum (escribed in section   4942()(S) or   6942()(S)    29 Enter the lesser of the adjusted net mome from Part or the minimum (escribed in section 1971 or the minimum (escribed in section 1971 or the minimum (escribed in section 1971) or the section 1971 or the minimum (escribed in section 1971) or the section 1971 or the sect											
b. Chack box to indicate whether the foundation is a private operating foundation dissorbed in Section 1 494-2(NS) or 1 494-2(											
2a Enter the lesser of the adjusted net mome from Part of the minimum (experiment return from Part X for each year Island and the minimum (experiment return from Part X for each year Island and the Part X for each year Island and the Part X for each year Island and the Part X for each year Island and the Part X for Inne 2 to Qualifying distributions from Part XII, line 4 for each year Island and Part X for Inne 2 to Qualifying distributions and effectly for active conduct of exempt activities Qualifying distributions and effectly for active conduct of exempt activities Subract Inne 2 to Qualifying distributions and effectly for active conduct of exempt activities Subract Inne 2 to Qualifying distributions and effectly for active conduct of exempt activities Subract Inne 2 to Qualifying distributions and effectly for active conduct of exempt activities Conduct Inne 2 to Qualifying Inne 2 to Qualifyin	h			•	bed in section 49	042(I)(3) or 4942(	1)(5)				
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a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  CLIFFORD P. DIVER  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  N/A  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:  Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  CLIFFORD P. DIVER, JR. 302-645-8328  P.O. BOX 286 LEWES DE 19958  b The form in which applications should be submitted and information and materials they should include:  NO RESTRICTIONS  c Any submission deadlines.  NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:				tions.)	·		<del></del>				
before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  CLIFFORD P. DIVER  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  N/A  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:  Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  CLIFFORD P. DIVER, JR. 302-645-8328  P.O. BOX 286 LEWES DE 19958  b The form in which applications should be submitted and information and materials they should include:  NO RESTRICTIONS  c Any submission deadlines.  NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	1		-								
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N/A  Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: CLIFFORD P. DIVER, JR. 302-645-8328 P.O. BOX 286 LEWES DE 19958  The form in which applications should be submitted and information and materials they should include: NO RESTRICTIONS  Any submission deadlines. NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	b			•		e portion of the					
<ul> <li>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:         Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.         </li> <li>a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:</li></ul>			y) of which the foundar	tion has a 10% or grea	iter interest.						
Check here   ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  CLIFFORD P. DIVER, JR. 302-645-8328  P.O. BOX 286 LEWES DE 19958  b The form in which applications should be submitted and information and materials they should include:  NO RESTRICTIONS  c Any submission deadlines.  NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	_		Crant Cift Lann Cal	nalambin ata Danan							
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other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:     CLIFFORD P. DIVER, JR. 302-645-8328     P.O. BOX 286 LEWES DE 19958  b The form in which applications should be submitted and information and materials they should include:     NO RESTRICTIONS  c Any submission deadlines.     NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:											
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CLIFFORD P. DIVER, JR. 302-645-8328 P.O. BOX 286 LEWES DE 19958  b The form in which applications should be submitted and information and materials they should include: NO RESTRICTIONS  c Any submission deadlines. NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	_										
b The form in which applications should be submitted and information and materials they should include: NO RESTRICTIONS  c Any submission deadlines. NONE  d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	а				applications should be	addressed:					
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d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors:	С	•									
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			IO ENHANCE	ARTISTIC EN	DEAVORS						

Grants and Contributions Paid During th			<del></del>	
` Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status or recipient	contribution	Amount
Paid during the year	G Substantial Contributor		<del></del>	
N/A	]			
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Total	<del></del>	<del></del>	<b>▶</b> 3a	
Approved for future payment N/A				
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Total .		<u></u> .	<b>▶</b> 3b	
				Form 990-P

orm 990-PF (20	14) FARPATH FOUNDAT	ON	51-0	0 <u>4</u> 08833	3	Page 1
Part XVI-A	Analysis of Income-Proc	lucing Activities				
nter gross amo	unts unless otherwise indicated	Unrelate	ed business income	Excluded by s	section 512, 513, or 514	(e)
•		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program ser	vice revenue:			-		(See instructions )
е				<del>  -</del>		
f	<del> </del>					
_	d contracts from government agencies			+		
-	dues and assessments avings and temporary cash investmen	ite		14	68	<del></del>
	nd interest from securities			+ = -		
_	come or (loss) from real estate			<del>                                     </del>		
	anced property					
	t-financed property					
Net rental in	come or (loss) from personal property					
Other invest	ment income					
	s) from sales of assets other than inve	ntory		1		
	or (loss) from special events					<del></del>
-	or (loss) from sales of inventory	ļ				
	ue: <b>a</b>			<del> </del>		
				+	<del></del>	
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e e	d columns (b), (d), and (e)			0	68	
	ne 12, columns (b), (d), and (e)		<u>., .</u>	<del></del> -	13	
	in line 13 instructions to verify calculate	ions )			-	<del></del>
Part XVI-B	Relationship of Activitie		ent of Exempt F	urposes		
Line No. ▼	Explain below how each activity for					
N/A	accomplishment of the foundation's	exempt purposes (other than	t by providing tunds to	or such purpo	oses) (See Instructi	ons )
11/22						
						<u></u>
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				<del></del>	<del></del>	

Part		Information Regardate		ansfers To and	d Transacti	ons and Relationships W	ith Noncha	ritable		
1 D				ge in any of the foll	owing with any	other organization described			Yes	No
ın	-	01(c) of the Code (other		-		ection 527, relating to political				<del></del>
	•	om the reporting found	ation to a no	anchantable evemi	ot organization	of				
	l) Cash	on the reporting round	auon to a ne	mananable exemp	or organization	31		1a(1)		X
•	2) Other as	ssets						1a(2)		X
•	ther transa							10(2)		
		f assets to a nonchanta	able evomat	organization				1b(1)		х
-	-	ses of assets from a no	•	-	<b></b>					X
•	•	of facilities, equipment,		. •	JII.			1b(2)		X
•	•	• •		5612				1b(3)		X
•	•	rsement arrangements r Ioan guarantees	•			•		1b(4)		X
•	•	ance of services or mi	ambarchin a	r fundraioina colici	tations	••		1b(5)		X
		acilities, equipment, m	=	=				1b(6)		X
	-		-	•		umn (b) should always show the	four market	<u>1c</u>		
						f the foundation received less th				
						if the goods, other assets, or ser				
	Line no	(b) Amount involved		e of nonchantable exem		(d) Description of transfers,		hanna arrangeme		
N/A		(5) 7 2 11 5 5 11 11 11 11 11 11 11 11 11 11 11	(5) (10	0 0 110110110110101011	or Grant Labor	(a) Description of Ballsters,	adridação (13, ario 3)	namy anangome		
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d	escnbed in "Yes," con	section 501(c) of the nplete the following sc	Code (other	than section 501(c	c)(3)) or in sect	·· · · · · · · · · · · · · · · · · · ·			es X	No
N/		a) Name of organization		(b) Type of o	rganization	(c) Desc	inption of relationsh	ıp		
14/		<del></del>		<del>                                     </del>	<del> </del>	<del> </del>		<del></del>		
			<del></del>	<del> </del>		<del> </del>				
							<del></del>			
								<del></del>		
	Under per	nalties of perjury, I declare th	at I have exami	ned this return, including	g accompanying so	hedules and statements, and to the best	of my knowledge a	nd belief, it is tru	Θ,	
Sign Here	correct, a	nd complete Declaration of	preparer (other	than taxpayer) is based	on all information of	of which preparer has any knowledge	with the	a IRS discuss this preparer shown t structions)?		No
	Sign	ature of officer of trustee			Da					
Paid		pe preparer's name			Preparer's signa	ture		Date	Check setf-er	
Prepar	er 💳	ERICK MAST	PRON	URIAN, DO	DANIE C	MEDNED D 3		11/10/15 DOOFO		
Use Or	niv Firm's r		ERSON, BOX 8:		OANE & S	TERNER, P.A.	PTIN	P0050		
	Firm's a		BOX 8. SETOWN		47		Firm's EiN ▶	51-021 302-85		
		GEOR	TOMN	, DE 199	3 /		Phone no		90-P	
								rom 3	-U-1	(4014)

<u>.</u>							
11/10/2015 11:21 PM Page 1		Charitable		Charitable Purpose \$ 559		Charitable Purpose \$ 25	
	ounting Fees	Adjusted Net	ofessional Fees	Adjusted Net	- Taxes	Adjusted Net	
Federal Statements	990-PF, Part I, Line 16b - Accounting Fees	Investment \$\frac{125}{\$}\$	I, Line 16c - Other Professional Fees	Net Investment	Form 990-PF, Part I, Line 18 -	Investment	
Federal	Statement 1 - Form 990-PF, F	<b>Total</b> \$ 1,700 \$ 1,700	Statement 2 - Form 990-PF, Part I,	<b>Total</b>	Statement 3 - Form 990	<b>Total</b>	
4867000 Farpath Foundation 51-0408833 FYE: 3/31/2015	Stateme	Description INDIRECT ACCOUNTING FEES TOTAL	Statement	Description INDIRECT OTHER PROFESSIONAL FEES TOTAL	· σΙ	Description LICENSES AND TAXES TOTAL	

## Federal Statements

4867000 Farpath Foundation 51-0408833 FYE: 3/31/2015

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

	Adjusted Net Income			0
	Net Investment Income		\$	\$ 0
	Current Year Depreciation		\$	0 \$
	Life		0	
	Method			
'n	Prior Year Depreciation		\$	0
Description	Cost Basis	AINTINGS	\$ 000'88 \$ 1	83,000
	Date Acquired	(2) TOMASELLI PA	12/03/01 \$	TOTAL

## Form 990-PF, Part I, Line 23 - Amortization

	SOOS		
	Adjusted Net Income	<b>(</b> )	8
	Net Investment Income	φ.	\$ 0
	Current Year Amortization		0
	Life	r. s.	<b>67</b>
	Prior Year Amortization	1,695	1,695
	Cost Basis	1,695 \$	1,695 \$
Description	Date Acquired		<b>μ</b> «
		ORGANIZATIONAL COSTS	TOTAL

# Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Charitable Purpose	<b>የ</b>		13	70	122		\$ 205
Adjusted Net	<i>ې</i>						\$
Net Investment						410	410
Total	<b>‹</b>		13	70	122		615 \$
Description	<b>\$</b>	EXPENSES	BANK CHARGES	SUPPLIES	MEETINGS	CONVERSION FROM EURO TO USD	TOTAL

11/10/2015 11:21 PM Page 3		Net FMV \$ 83,000		φ
11/	nd Equipment	End Accumulated  Depreciation \$ 1,695 \$ 1,695		
ements	l4 - Land, Building, ar	End Cost / Basis 84, 695		
Federal Statements	Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment	Beginning Net Book \$ 83,000		
4867000 Farpath Foundation 51-0408833 FYE: 3/31/2015	Statement 6 - Form	Description		

4867000 Farpath Foundation 51-0408833

FYE: 3/31/2015

## **Federal Statements**

11/10/2015 11:21 PM

Page 4

## Foreign Country in which Financial Account is Held

Foreign Country
Code

Foreign Country Name

FR

FRANCE

4867000 Farpath Foundation 51-0408833 FYE: 3/31/2015	Federal Statements	atements		11/10/	11/10/2015 11:21 PM Page 5
Statement 7 - Form 990-PF, Parl	PF, Part VIII, Line 1	- List of Off	VIII, Line 1 - List of Officers, Directors, Trustees,	ustees, Etc.	
Name and Address	, Title	Average Hours	Compensation	Benefits	Expenses
CLIFFORD P. DIVER, JR. 800 BAY AVENUE LEWES DE 19958	PRESIDENT	2.00	0	0	0
KATHRYN BYRNE 800 BAY AVENUE LEWES DE 19958	SECRETARY	0.10	0	0	0
JOSEPH F. AMRHEIN 175 N. 9TH SREET BROOKLYN NY 11211	DIRECTOR	1.00	0	0	0
SIBYL DIVER 3001 DERBY ST. APT. C BERKELEY CA 94705	DIRECTOR	0.10	0	0	0
CHRIS MARTIN 284 GRAHAM ST. BROOKLYN NY 11211	DIRECTOR	0.10	0	0	0
NORA DIVER 603 NE SKIDMORE PORTLAND OR 97211	DIRECTOR	0.10	0	0	0
FRANCOIS GEISSMANN 39 BLDV. CARNOT DIJON FR 21000	DIRECTOR	0.10	0	0	0
IRENE BONY 1 RUE CLAUDE BOUCHU DIJON FR 21000	DIRECTOR	0.10	0	0	0

4867000 Farpath Foundation 51-0408833

FYE: 3/31/2015

## **Federal Statements**

11/10/2015 11:21 PM

Page 6

Form 990-PF, Part XV,	Line 1a - Managers	Who Contributed	Over 2% or \$5 000
TOTHI SOUTH, TUILAY,	Ellic Ta - Mariagers	Will College	OVC1 270 01 45,000

Name of Manager	Amount						
CLIFFORD P. DIVER	\$						
TOTAL	\$0						
Form 990-PF, Part XV, Line 2b - Application Format and Required Contents							
Description							
NO RESTRICTIONS							
Form 990-PF, Part XV, Line 2c - Sub	omission Deadlines						
Description							
NONE							
Form 990-PF, Part XV, Line 2d - Award Re	estrictions or Limitations						
Description							
AWARD MUST ATTEMPT TO ENHANCE ARTISTIC ENDEAVORS	•						

4867000 Farpath Foundation 51-0408833

FYE: 3/31/2015

## Federal Asset Report Form 990, Page 1

11/10/2015 11:21 PM

Page 1

Asset Description In Ser		Bus Sec Basis % 179Bonus for Depr	PerConv Meth	Prior Current
Other Depreciation: 1 (2) Tomasellı paintings 12/03/ Total Other Depreciation	83,000 83,000	83,000 83,000	0 Memo	<u> </u>
Total ACRS and Other Depreciation	83,000	83,000	_	00
Amortization: 2 Organizational Costs 4/25/	01 <u>1,695</u> <u>1,695</u>	1,695 1,695	5 MOAmort	1,695 0 1,695 0
Grand Totals Less: Dispositions and Transfers Less: Start-up/Org Expense Net Grand Totals	84,695 0 0 84,695	84,695 0 0 84,695		1,695 0 0 0 0 0 1,695 0