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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 04-01-2014 , and ending 03-31-2015

Name of foundation KINGS DAUGHTERS HOME FOR OLD PEOPLE		A Employer identification number 42-0627329
Number and street (or P O box number if mail is not delivered to street address) C/O TWO RIVERS BANK 222 N MAIN		Room/suite
City or town, state or province, country, and ZIP or foreign postal code BURLINGTON, IA 52601		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,943,884	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	7,188,279			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	186,245	186,245	186,245	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	25,627			
	b Gross sales price for all assets on line 6a 991,978				
	7 Capital gain net income (from Part IV, line 2)		41,717		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	61,938		61,938	
	12 Total. Add lines 1 through 11	7,462,089	227,962	248,183	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,279	38,279		25,519
	14 Other employee salaries and wages	129,860	56,047		86,573
	15 Pension plans, employee benefits	10,451	3,484		6,967
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,520	2,520		
	c Other professional fees (attach schedule)	2,447	2,447		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	95	95		
	19 Depreciation (attach schedule) and depletion	12,163			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	81,678	609	20,420	60,649
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	277,493	103,481	20,420	179,708
	25 Contributions, gifts, grants paid	181,838			181,838
	26 Total expenses and disbursements. Add lines 24 and 25	459,331	103,481	20,420	361,546
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	7,002,758			
	b Net investment income (if negative, enter -0-)		124,481		
	c Adjusted net income (if negative, enter -0-)			227,763	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		2	1	1
2	Savings and temporary cash investments	63,086	391,384	391,384	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	6,264	5,579	6,204	
b	Investments—corporate stock (attach schedule)	742,523	4,893,263	5,046,068	
c	Investments—corporate bonds (attach schedule)	421,529	1,396,698	1,380,385	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	534,059	2,095,459	2,002,865	
14	Land, buildings, and equipment basis ► 402,711				
	Less accumulated depreciation (attach schedule) ► 285,734				
15	Other assets (describe ►)	129,140	116,977	116,977	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,896,603	8,899,361	8,943,884	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,896,603	8,899,361	
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,896,603	8,899,361		
31	Total liabilities and net assets/fund balances (see instructions)	1,896,603	8,899,361		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,896,603
2	Enter amount from Part I, line 27a	2	7,002,758
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,899,361
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,899,361

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
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1a

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,717
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	133,934	1,800,778	0 074376
2012	133,130	1,888,150	0 070508
2011	127,944	1,937,138	0 066048
2010	119,822	1,981,767	0 060462
2009	120,471	1,880,056	0 064078
2 Total of line 1, column (d).			2 0 335472
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 067094
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 5,277,382
5 Multiply line 4 by line 3.			5 354,081
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,245
7 Add lines 5 and 6.			7 355,326
8 Enter qualifying distributions from Part XII, line 4.			8 361,546

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,245
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,245
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,245
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	483
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	483
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input checked="" type="checkbox"/>	9	762
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input checked="" type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ► N/A

14 The books are in care of ► TWO RIVERS BANK TRUST Telephone no ► (319) 753-9130
Located at ► 222 N MAIN ST BURLINGTON IA ZIP+4 ► 52601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	► Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	► Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	► Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	► Yes	✓ No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	► Yes	✓ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 5,131,245
b	Average of monthly cash balances.	1b 226,503
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 5,357,748
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 5,357,748
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 80,366
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 5,277,382
6	Minimum investment return. Enter 5% of line 5.	6 263,869

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 361,546	
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 361,546	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5 1,245	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 360,301	
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 361,546				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	361,546			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	361,546			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS NURSING HOME PATIENTS VARIOUS BURLINGTON, IA 52601	NONE		PROVIDE CHRISTMAS GIFTS	1,375
KING'S DAUGHTERS HOME FOR OLD PEOPLE 628 S LEEBRICK BURLINGTON, IA 52601			CAPITAL IMPROVEMENTS	180,463
Total			► 3a	181,838
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a ROOM AND BOARD FOR ELDERLY						61,938
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments.						
4 Dividends and interest from securities.				14	186,245	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory.				18	41,717	-16,090
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. .						
11 Other revenue a _____						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e). .					227,962	45,848
13 Total. Add line 12, columns (b), (d), and (e).						273,810

Part XVI-B Relationships of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLIVE SULLIVAN	PRESIDENT 2 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
BETTY EVANS	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARY HART	RECORDING SE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARILYN GARRETT	CORRSPNDG SE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
KAY KENT	TREASURER 2 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JUDY BROCKET	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PAT LATTY	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
CHARLOTTE COURSEY	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARY DISSELHORST	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MONIKA DOWELL	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
KAY JACOBS	VICE PRESIDE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JEANETTE FISHER	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
LOIS FORT	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
GLORIA JEWETT	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PAT ANDERSON	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PHYLLIS ROXLAU	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
SHARON WALDEN	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
DORIS MOSELY-JOHNSON	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JUDY TOMKINS	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
TWO RIVERS BANK TRUST	TRUSTEE 5 00	38,279	0	0
222 N MAIN BURLINGTON, IA 52601				

Form 4562

Department of the Treasury
Internal Revenue Service (99)Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2014

Attachment
Sequence No 179► Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.Name(s) shown on return
KINGS DAUGHTERS HOME FOR OLD PEOPLEBusiness or activity to which this form relates
INDIRECT DEPRECIATIONIdentifying number
42-0627329

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ► [13]	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	508

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	11,655
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► []		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs		S/L		
h Residential rental property		27 5 yrs	MM	S/L		
i Nonresidential real property		27 5 yrs	MM	S/L		
		39 yrs	MM	S/L		
			MM	S/L		

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year		12 yrs			S/L	
c 40-year		40 yrs	MM		S/L	

Part IV Summary (see instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	12,163
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation/deduction	(i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

	%							
	%							
	%							

27 Property used 50% or less in a qualified business use

	%				S/L -			
	%				S/L -			
	%				S/L -			

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No										
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					

43 Amortization of costs that began before your 2014 tax year	43
44 Total. Add amounts in column (f) See the instructions for where to report	44

TY 2014 Accounting Fees Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,520	2,520		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELEVATOR	1990-08-16	19,143	19,143	S/L	10 0000				
ELEVATOR MOTOR	1994-07-13	1,525	1,525	S/L	10 0000				
TV	1992-11-12	891	891	S/L	10 0000				
AMANA FREEZER	1994-10-11	662	662	S/L	10 0000				
AMANA AIR CONDITIONER	1994-10-11	715	715	S/L	10 0000				
CURIOS TABLE	1995-06-14	481	481	S/L	10 0000				
AIR CONDITIONER & FURNACE	1996-12-10	9,235	9,235	S/L	10 0000				
APPLIANCES	1998-03-10	1,831	1,831	S/L	10 0000				
ROCKING CHAIR	1999-06-09	86	86	S/L	10 0000				
VACUUM	1999-08-10	532	532	S/L	10 0000				
CLOTHES DRYER	2003-03-11	364	347	S/L	10 0000				
MAYTAG REFRIGERATOR	2005-08-01	1,182	1,005	S/L	10 0000	118			
REFINISHING FURNITURE	2006-08-17	3,786	3,786	S/L	7 0000				
MAYTAG DISHWASHER	2006-09-12	576	576	S/L	7 0000				
CROSLEY 20 CU FT FREEZER	2007-11-13	760	706	S/L	7 0000	54			
RANGE	2008-02-12	434	310	S/L	7 0000	31			
FLAT SCREEN TV	2008-02-12	1,567	1,120	S/L	7 0000	112			
REFRIGERATOR	2008-09-09	535	463	200DB	7 0000	48			
FAUCET & VANITY CABINET	2008-12-22	509	441	200DB	7 0000	45			
FREEZER	2009-06-20	1,308	1,016	200DB	7 0000	117			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DISHWASHER	2009-09-08	567	441	200DB	7 0000	50			
COMPUTER SYSTEM	2011-01-11	762	630	200DB	5 0000	88			
REMODELING IMPRVMNT	1990-06-30	28,083	28,083	S/L	15 0000				
REMODELING	1991-09-11	3,144	3,144	S/L	15 0000				
ELECTRICAL WORK	1992-04-17	4,922	4,922	S/L	15 0000				
ASPHALT DRIVEWAY	1993-05-13	1,600	1,600	S/L	15 0000				
REMODELING	1992-08-13	871	871	S/L	15 0000				
CARPET	1992-10-14	398	398	S/L	15 0000				
REMODELING	1992-12-23	7,300	7,300	S/L	15 0000				
REMODELING	1993-02-12	9,916	9,916	S/L	15 0000				
WIRING	1993-02-12	316	316	S/L	15 0000				
PLUMBING	1993-03-12	3,890	3,890	S/L	15 0000				
CARPET	1993-03-10	793	793	S/L	15 0000				
WIRING	1993-03-10	3,342	3,342	S/L	15 0000				
REMODELING	1992-10-14	1,829	1,829	S/L	15 0000				
ROOF	1994-09-14	12,330	12,330	S/L	15 0000				
2ND STORY BATHROOM	2009-12-09	1,083	444	150DB	15 0000	64			
INTERIOR REMODELING	1996-07-29	19,935	19,935	S/L	15 0000				
CARPET	1996-12-18	1,957	1,957	S/L	15 0000				
KITCHEN REMODEL	1997-12-09	20,379	20,379	S/L	15 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET	1998-03-03	2,049	2,049	S/L	15 0000				
INTERIOR REMODELING	1997-04-08	10,517	10,517	S/L	15 0000				
HANDRAIL	1997-05-13	4,233	4,233	S/L	15 0000				
REMODEL	1998-12-08	1,950	1,950	S/L	15 0000				
SIDEWALK	1999-04-13	1,225	1,184	S/L	15 0000	41			
NEW SIGN	1999-06-11	60	58	S/L	15 0000	2			
ENTRY DOOR/GARAGE	1999-07-13	374	362	S/L	15 0000	12			
CEILING FANS	1999-07-13	254	246	S/L	15 0000	8			
CEILING FANS	1999-08-10	1,285	1,242	S/L	15 0000	43			
CARPET	1999-08-19	2,000	1,933	S/L	15 0000	67			
WINDOW	1999-10-12	259	251	S/L	15 0000	8			
CARPET	1999-11-09	446	431	S/L	15 0000	15			
DEPOSIT ON PORCH	2000-01-12	600	580	S/L	15 0000	20			
GARAGE DOOR W/ OPENER	2000-01-12	918	888	S/L	15 0000	30			
CONCRETE	2000-02-08	1,975	1,909	S/L	15 0000	66			
STORM WINDOWS	2000-05-09	2,948	2,654	S/L	15 0000	196			
STORM DOORS	2000-06-14	494	445	S/L	15 0000	33			
SERVICE TO 2ND FLOOR	2001-01-10	432	389	S/L	15 0000	29			
LANDSCAPING	2001-05-09	2,354	1,962	S/L	15 0000	157			
CARPET RM 11	2004-06-08	450	243	S/L	15 0000	15			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RE ROOF HOUSE/GARAGE	2004-07-09	16,650	8,986	S/L	15 0000	555			
BASEMENT REMODEL - BEAUTY SHOP	2004-05-12	11,065	5,974	S/L	15 0000	369			
REMODEL/RECONSTRUCTION	2006-05-31	27,769	13,885	S/L	15 0000	1,851			
HEAT & SMOKE DETECTORS	2006-04-26	7,920	3,960	S/L	15 0000	528			
CARPETING	2006-05-03	3,887	1,943	S/L	15 0000	260			
WATER HEATER	2006-05-09	3,591	1,795	S/L	15 0000	240			
CONCRETE WORK, WALL SIDEWALK DRIVEWAY	2007-06-04	5,930	2,569	S/L	15 0000	395			
BOILER	2007-10-09	11,997	5,198	S/L	15 0000	800			
PARKING BLOCKS	2007-12-06	450	195	S/L	15 0000	30			
SOUTH SIDE BATH REMODEL	2008-06-10	14,703	12,734	200DB	7 0000	1,313			
WEST WALL CONSTRUCTION	2008-06-10	907	785	200DB	7 0000	81			
BIDET	2008-06-19	551	477	200DB	7 0000	49			
CARPETING	2008-08-12	1,320	1,143	200DB	7 0000	118			
ARBOR	2009-06-09	270	111	150DB	15 0000	16			
REPLACEMENT SIDEWALK	2009-12-08	350	144	150DB	15 0000	20			
POOL REPAIRS	2010-05-14	8,000	2,557	150DB	15 0000	544			
ASPHALT DRIVEWAY	2010-05-11	8,755	2,798	150DB	15 0000	596			
FLAG POLE & LIGHTING	2010-11-09	1,202	827	200DB	7 0000	107			
ELEVATOR REPAIR	2012-03-14	5,083	1,059	S/L	10 0000	508			
FURNITURE	2011-10-11	1,619	911	200DB	7 0000	203			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KITCHEN & BAHROOM WINDOWS	2012-03-14	2,851	149	S/L	39 0000	73			
2ND FLR BATHROOM	2012-04-11	23,715	1,191	S/L	39 0000	608			
PORCH / DECK	2012-08-16	16,667	694	S/L	39 0000	428			
COUNTER TOP STOVE/OVEN	2013-11-01	2,766	1,581	200DB	7 0000	338			
MICROWAVE	2013-11-01	281	161	200DB	7 0000	34			
TABLE & CHAIRS	2013-11-01	1,200	686	200DB	7 0000	147			
KITCHEN REMODEL	2013-12-01	18,850	141	S/L	39 0000	483			

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TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ASTON TAMRO	2014-06	PURCHASE	2014-11		91,304	89,883			1,421	
PETSMART	2014-06	PURCHASE	2015-02		49,469	40,031			9,438	
BOEING	2009-08	PURCHASE	2015-02		50,000	50,000				
CISCO	2012-10	PURCHASE	2014-06		9,760	7,812			1,948	
EXELON	2011-05	PURCHASE	2014-06		3,731	4,273			-542	
EXXONMOBIL	2009-07	PURCHASE	2014-04		5,086	3,466			1,620	
GNMA POOL	2003-12	PURCHASE	2014-07		606	685			-79	
KINDER MORGAN MGMT LLC	2009-07	PURCHASE	2014-07		14,323	7,020			7,303	
KINDER MORG N INC	2009-08	PURCHASE	2014-12		2	2				
PIMCO TOTAL RETURN	2010-04	PURCHASE	2014-11		256,024	254,153			1,871	
PAYCHEX	2009-07	PURCHASE	2014-09		21,165	17,537			3,628	
ETF PSH BANK	2012-12	PURCHASE	2014-07		61,474	63,214			-1,740	
SPDR BARCLAYS	2012-08	PURCHASE	2014-06		30,124	30,280			-156	
TEMPLETON GLOBAL INCOME	2010-04	PURCHASE	2014-06		217,005	214,772			2,233	
VAN ECK	2013-09	PURCHASE	2015-02		140,188	183,223			-43,035	

TY 2014 Investments Corporate Bonds Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANHEUSER BUSCH	100,878	101,724
APPLE	100,393	102,240
AT&T	105,367	105,939
BERKSHIRE HATHAWAY	51,003	50,993
BERSHIRE HATHAWAY		
BN SANTA FE	57,883	59,148
BOEING		
EMC CORP	50,466	51,347
GCB MERCK	50,179	49,905
GE CAPITAL CORP	50,624	51,171
GOLDMAN SACHS		
HD	102,103	103,303
INTEL	102,904	106,452
LEHMAN BROTHERS HOLDING	36,874	
MORGAN STANLEY 5.375%	24,970	25,611
OCCIDENTAL PETROLEUM	50,339	51,883
ORACLE	107,188	109,567
PHILLIP MORRIS	50,619	50,711
RAYTHEON	103,278	105,478
TARGET	100,815	102,467

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WALMART	100,785	102,206
WELLS FARGO	50,030	50,240

**TY 2014 Investments Corporate
Stock Schedule**

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADR BAIDU	43,692	41,680
APPLE	42,461	49,772
ARBITRAGE FUND		
AUTODESK		
BARON EMER MKTS	179,766	171,825
BERKSHIRE HATHAWAY CLASS B	42,208	57,728
BLACKROCK	14,646	14,634
CEF	269,626	288,229
CISCO		
COLUMBIA ACORN	260,315	234,496
COMPASS MINERALS	26,289	27,963
CONOCOPHILLIPS	40,158	31,130
DELAWARE SMALL CAP	90,000	90,043
DISCOVER FINANCIAL	42,226	45,080
EBAY	27,116	28,840
ETF PSH BANK LOAN		
ETF VANGUARD REIT	254,876	290,532
EXELON CORP		
EXPRESS SCRIPTS	30,876	34,708
EXXON MOBIL		
GE	17,547	17,367
GENERAL DYNAMICS	28,978	40,719
GOOGLE	38,252	38,829
HARBOR INTERNATIONAL	371,114	381,781
HONEYWELL	28,821	31,293
IQ GLOBAL RESOURCES		
ISHARES BARCLAYS INTERMED		
ISHARES BARCLAYS INTERMED	435,502	441,490
ISHARES DJ US TELCOM	29,151	30,220
ISHARES MSCI ACWI INDEX	404,064	386,496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TR BOXXX		
ISHARES TR S&P MIDCAP	414,125	475,089
JOHNSON & JOHNSON	57,530	60,360
JOHNSON CONTROLS	29,502	30,264
JP MORGAN CHASE		
KINDER MORGAN	104	84
LOWES	26,100	52,073
MASTERCARD	31,755	34,556
MEDTRONIC	40,363	54,593
MICROSOFT		
NOVARTIS	21,985	29,583
NOVO NORDISK	23,015	26,695
OPPENHEIMER DEV MKTS	168,347	146,413
ORACLE	30,788	34,520
PAYCHEX		
PEPSICO	23,487	28,686
PFIZER		
PHILLIPMORRIS	43,000	37,665
PIMCO 0-5	591,775	568,456
PRICELINE	25,242	29,104
PROCTOR & GAMBLE		
RAINIER MID CAP		
SCHLUMBERGER	43,218	33,376
SOUTHERN CO	9,882	8,856
SPDR BARCLAYS INTL		
SPDR CONSUMER STAPLES	26,105	29,244
SPDR TR CONSUMER DISCRETIONARY	35,721	52,745
SPDR TR ENERGY	54,168	46,548
SPDR TR INDUSTRIAL	20,589	27,885
SPDR TR MATERIALS	12,500	14,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR TR TECHNOLOGY	43,525	49,728
SPDR TR UTILITIES	43,035	44,430
STARBUCKS	26,871	28,410
SYSCO		
UNILEVER	26,819	25,026
UPS	29,313	29,082
US BANCORP	43,439	52,404
VAN ECK		
VANGUARD MSCI EMERGING	177,246	160,864
WELLS FARGO	56,030	59,840
WESTERN UNION		

TY 2014 Investments Government Obligations Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

US Government Securities - End of

Year Book Value: 5,579

US Government Securities - End of

Year Fair Market Value: 6,204

State & Local Government

Securities - End of Year Book
Value:

State & Local Government

Securities - End of Year Fair
Market Value:

TY 2014 Investments - Other Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIRD	AT COST	85,000	84,826
MISCELLANEOUS	AT COST	3	3
OPPENHEIMER	AT COST	622,075	607,466
PIMCO TOTAL RETURN	AT COST		
TEMPLETON GLBAL INCOME	AT COST	1,068,381	988,048
NEUBERGER BERMAN	AT COST	160,000	161,237
STERLING CAPITAL	AT COST	160,000	161,285

TY 2014 Land, Etc. Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	402,711	285,734	116,977	116,977

TY 2014 Other Expenses Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
UTILITIES	16,253		4,063	12,190
GROCERIES	11,413		2,853	8,560
INSURANCE	20,899		5,225	15,674
MISCELLANEOUS	16,044		4,011	12,033
CONTRACT LABOR	1,089		272	817
REPAIRS AND MAINTENANCE	6,369		1,592	4,777
SUPPLIES	862		216	646
LAWN CARE	4,774		1,194	3,580
WORK COMP INSURANCE				
TRASH	92		23	69
PEST CONTROL	916		229	687
PAYROLL PREP FEES	2,438	609	610	1,219
OFFICE	529		132	397

TY 2014 Other Income Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROOM AND BOARD FOR ELDERLY	61,938		61,938

TY 2014 Other Professional Fees Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	2,447	2,447		

TY 2014 Taxes Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WH	95	95		