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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 04/01 **, 2014, and ending** 03/31,2015

Name of foundation	A Employer identification number
MARTHA SUE PARR TRUST R72306005	41-6519559
Number and street (or P O. box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
10 S DEARBORN IL1-0117	866-888-5157
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ [ ]
CHICAGO, IL 60603	

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 25,865,812.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	476,331.	476,331.		STMT 1
5a	Gross rents	NONE	NONE	NONE	
b	Net rental income or (loss) NONE				
6a	Net gain or (loss) from sale of assets not on line 10	182,855.			
b	Gross sales price for all assets on line 6a 4,054,588.				
7	Capital gain net income (from Part IV, line 2)		182,855.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	47,054.	79,082.		STMT 2
12	**Total.** Add lines 1 through 11	706,240.	738,268.	NONE	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT. 3	24,476.	6,876.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	1,700.	1,700.		
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT. 4	95,599.	93,930.		1,669.
24	**Total operating and administrative expenses.** Add lines 13 through 23	121,775.	102,506.	NONE	1,669.
25	Contributions, gifts, grants paid	1,175,000.			1,175,000.
26	**Total expenses and disbursements** Add lines 24 and 25	1,296,775.	102,506.	NONE	1,176,669.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-590,535.			
b	**Net investment income** (if negative, enter -0-)		635,762.		
c	**Adjusted net income** (if negative, enter -0-)			NONE	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,693,263.	1,042,710.	1,042,710.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	9,098,103.	9,796,152.	11,769,400.
c	Investments - corporate bonds (attach schedule)	5,278,987.	4,626,716.	4,542,068.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	4,518,568.	4,532,821.	5,038,177.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 5)	519,986.	519,987.	3,473,457.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	21,108,907.	20,518,386.	25,865,812.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	21,108,907.	20,518,386.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	21,108,907.	20,518,386.	
31	**Total liabilities and net assets/fund balances** (see instructions)	21,108,907.	20,518,386.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,108,907.
2	Enter amount from Part I, line 27a	2	-590,535.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	14.
4	Add lines 1, 2, and 3	4	20,518,386.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,518,386.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,054,588.		3,871,733.	182,855.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				182,855.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	182,855.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,173,821.	26,389,022.	0.044481
2012	1,134,238.	25,613,560.	0.044283
2011	1,420,940.	26,324,553.	0.053978
2010	1,220,345.	23,521,802.	0.051881
2009	1,384,121.	26,042,985.	0.053148

2	**Total** of line 1, column (d)	2	0.247771
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049554
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	26,413,451.
5	Multiply line 4 by line 3	5	1,308,892.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,358.
7	Add lines 5 and 6	7	1,315,250.
8	Enter qualifying distributions from Part XII, line 4	8	1,176,669.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	12,715.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	12,715.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	12,715.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 15,809.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	15,809.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	19.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,075.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,075. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over $50,000 ▶				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,986,355.
b	Average of monthly cash balances	1b	1,708,096.
c	Fair market value of all other assets (see instructions)	1c	121,235.
d	**Total** (add lines 1a, b, and c)	1d	26,815,686.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	26,815,686.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	402,235.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,413,451.
6	**Minimum investment return.** Enter 5% of line 5	6	1,320,673.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,320,673.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,715.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	12,715.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,307,958.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,307,958.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,307,958.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,176,669.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,176,669.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,176,669.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,307,958.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				1,172,179.	
b Total for prior years 20 12 ,20 ___ ,20 ___			NONE		
3 Excess distributions carryover, if any, to 2014					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f Total of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,176,669.					
a Applied to 2013, but not more than line 2a				1,172,179.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					4,490.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					1,303,468.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				1,175,000.
Total . . . . . . ▶ **3a**				1,175,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	476,331.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property				NONE	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	182,855.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEE STATEMENT 12				47,054.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				706,240.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 706,240.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

VICE PRESIDENT | 08/11/2015

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	08/11/2015		P01256399

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 — Phone no 312-486-9652

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MARTHA SUE PARR TRUST R72306005	41-6519559

DESCRIPTION OF PROPERTY
221 W. SEMINARY DR.

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		39,960.	
OTHER INCOME:			
TOTAL GROSS INCOME			39,960.
OTHER EXPENSES:			
COMMISSIONS		1,894.	
INSURANCE		825.	
OTHER EXPENSES		20.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			2,739.
TOTAL RENT OR ROYALTY INCOME (LOSS)			37,221.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			37,221.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	20.

	20.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MARTHA SUE PARR TRUST R72306005	41-6519559

DESCRIPTION OF PROPERTY
FULL MI IN 560.454 ACS,

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		39,022.	
OTHER INCOME			
TOTAL GROSS INCOME			39,022.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			39,022.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			39,022.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
4E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MARTHA SUE PARR TRUST R72306005	41-6519559

DESCRIPTION OF PROPERTY
MINERAL ACTIVITY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

. . . .			
OTHER INCOME:			
TOTAL GROSS INCOME			
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	476,331.	476,331.
TOTAL	476,331.	476,331.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX REFUND	162,379.	
OTHER INCOME	100.	100.
REAL ESTATE INCOME	39,960.	39,960.
MINERAL INCOME	39,022.	39,022.
DEFERRED INCOME	-194,407.	
TOTALS	47,054.	79,082.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	8,600.	
FEDERAL ESTIMATES - INCOME	9,000.	
FOREIGN TAXES ON QUALIFIED FOR	6,044.	6,044.
FOREIGN TAXES ON NONQUALIFIED	832.	832.
TOTALS	24,476.	6,876.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	2,739.		
CHARITABLE CONSULTANT	1,669.		1,669.
ROYALTY - PRODUCTION TAX	1,151.	1,151.	
ROYALTY - AD VALOREM TAX	52.	52.	
FARM - PROPERTY TAXES	89,691.	89,691.	
FARM - INSURANCE	100.	100.	
FARM - OTHER EXPENSES	197.	197.	
RENTAL - INSURANCE		825.	
RENTAL - COMMISSIONS		1,894.	
RENTAL - OTHER EXPENSES		20.	
TOTALS	95,599.	93,930.	1,669.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
REAL ESTATE		519,985.	3,360,000.
MINERAL PROPERTIES		2.	113,457.
	TOTALS	519,987.	3,473,457.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
  JPMORGAN CHASE BANK NA ATTN LARRY BOTHE
ADDRESS:
  420 THROCKMORTON
  FORT WORTH, TX 76102
RECIPIENT'S PHONE NUMBER: 817-884-4022
FORM, INFORMATION AND MATERIALS:
  LETTER AND COPY OF IRS 501(c)(3) EXEMPTION LETTER
SUBMISSION DEADLINES:
  NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  NONE

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
CUMBERLAND PRESBYTERIAN CHILDREN'S
HOME
ADDRESS:
PO DRAWER G
DENTON, TX 76202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 400,000.

RECIPIENT NAME:
TRINITY VALLEY SCHOOL
ADDRESS:
7500 DUTCH BRANCH RD
FORT WORTH, TX 76132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
FORT WORTH CHRISTIAN SCHOOL
ADDRESS:
6200 HOLIDAY LN
NORTH RICHLAND HILLS, TX 76180
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GIRLS INCORPORATED OF TARRANT COUNTY
ADDRESS:
2820 MATLOCK RD
ARLINGTON, TX 76015
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
WOMEN'S CENTER OF TARRANT COUNTY
ADDRESS:
1723 HEMPHILL
FORT WORTH, TX 76110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
COMMUNITY ENRICHMENT CENTER
ADDRESS:
1525 ST. NICHOLAS AVE.
NEW YORK, NY 10033
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LADDER ALLIANCE
ADDRESS:
4400 PANOLA AVE #B
FORT WORTH, TX 76103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
MAYFEST GENERAL SUPPORT
ADDRESS:
.
FORT WORTH, TX .
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
FORT WORTH COUNTRY DAY SCHOOL
ADDRESS:
4200 COUNTRY DAY LN
FORT WORTH, TX 76109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TARRANT AREA FOOD BANK
ADDRESS:
2600 CULLEN ST
FORT WORTH, TX 76107
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
NEW KEY SCHOOL
ADDRESS:
534 HILLSMERE DR.
ANNAPOLIS, MD 21403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CLAYTON CHILD CARE
ADDRESS:
1215 COUNTRY CLUB LANE
FORT WORTH, TX 76112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FORT WORTH ZOOLOGICAL ASSOCIATION
ADDRESS:
1989 COLONIAL PARKWAY
FORT WORTH, TX 76110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
PRESBYTERIAN NIGHT SHELTER OF TARRANT
COUNTY
ADDRESS:
2400 CYPRESS ST.
FORT WORTH, TX 76102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 200,000.

TOTAL GRANTS PAID: 1,175,000.

MARTHA SUE PARR TRUST R72306005 41-6519559

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION		AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TAX RETURN REFUND	14	162,379.	
OTHER INCOME	14	100.	
REAL ESTATE INCOME	14	39,960.	
MINERAL INCOME	14	39,022.	
DEFERRED INCOME	14	-194,407.	

RENT AND ROYALTY SUMMARY

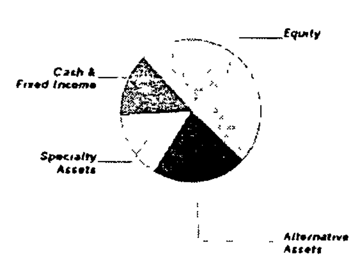
PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
221 W. SEMINARY DR.	39,960.		2,739.	37,221.
FULL MI IN 560.454 A MINERAL ACTIVITY	39,022.			39,022.
TOTALS	78,982.		2,739.	76,243.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	10 667 646 57	11 769 400 19	1 101 753.62	193,905 93	49%
Alternative Assets	5 008 199 67	5 038 177 37	29 977 70	15,232 20	22%
Cash & Fixed Income	4 563,775 64	3 242 014 55	(1,321 761 09)	102,553 91	14%
Specialty Assets	4,690,001 00	3 360 002 00	(1 329 999 00)		15%
Market Value	**$24,929,622.88**	**$23,409,594.11**	**($1,520,028.77)**	**$311,693 04**	**100%**

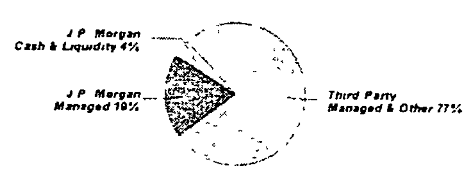
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	13,856 89	2 659 21	(11,197 68)
Accruals	3 139 68	10,476 27	7 336 59
Market Value	**$16,996.57**	**$13,135 48**	**($3,861.09)**

Manager Allocation *



* **J P Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J P Morgan Cash & Liquidity Funds** includes cash J,P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

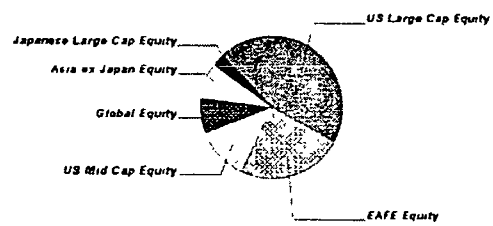
Cost Summary	Cost
Equity	9 796 152 12
Cash & Fixed Income	3 306 926 85
Total	**$13,103,078.97**

MARTHA SUE PARK TRUST ACCT. R72306005
As of 3/31/15

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,444,825 00	5,372 963 34	928,138 34	22%
US Mid Cap Equity	1,212 856 11	1,393 483 01	180 626 90	6%
EAFE Equity	3 141 477 88	2,829 868 12	(311,609 76)	12%
European Large Cap Equity	455 388 75	0 00	(455 388 75)	
Japanese Large Cap Equity	226,796 25	276 990 75	50,194.50	1%
Asia ex-Japan Equity	477,465 46	930 362 84	452,897 38	4%
Global Equity	708 837 12	965,732 13	256,895 01	4%
Total Value	**$10,667,646.57**	**$11,769,400.19**	**$1,101,753.62**	**49%**

Asset Categories



Equity as a percentage of your portfolio - 49 %

Market Value/Cost	Current Period Value
Market Value	11 769 400 19
Tax Cost	9 796,152 12
Unrealized Gain/Loss	1,973,248 07
Estimated Annual Income	193,906 93
Accrued Dividends	10,476 27
Yield	1 64 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CULLEN HIGH DIVIDEND EQ-I 230001-40-6 CHDV X	16 85	29 352 227	494 585 02	435 000 00	59,585 02	12,562 75	2 54%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	36 12	16 652 390	601 484 33	371,514 83	229 969 50		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 93	32,266 668	965,741 37	782 659 10	183 082 27	6,195 20	0 64%
PARNASSUS EQTY INCOME FD-INS 701769-40-8 PRIL X	40 35	24 480 371	987,782 97	850 000 00	137,782 97	16,108 08	1 63%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	206 43	11 255 000	2 323,369 65	1,850,123 65	473,246 00	44,367 21 10 476 27	1 91%
Total US Large Cap Equity			**$5,372,963.34**	**$4,289,297.58**	**$1,083,665.76**	**$79,233 24** **$10,476 27**	**1 47%**
US Mid Cap Equity							
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-6 ARID X	13 22	41,890 583	553,793 51	514,600 00	39,193 51	16,504 88	2 98%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	151 98	5 525 000	839 689 50	573,916 68	265,772 82	10,961 60	1 31%
Total US Mid Cap Equity			**$1,393,483 01**	**$1,088,516.68**	**$304,966 33**	**$27,466.48**	**1.97%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	35 46	10,177 225	360,884 40	252,774 02	108,110 38	5,566 94	1 54%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	43 88	21,610 681	948,276 68	786 953.63	161 323 05	20 962 36	2 21%
GS EAFE REN MAT 02/18/16 2X LEV, 10 57% CAP 21 14% MAX INITIAL LEVEL-01/30/15 SX5E 3351 44 UKX 6749 40 TPX 1415 07 38147Q-SY-3	107 50 3/30/15	475 000 000	510,601 25	470,250 00	40,351 25		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	64 17	7 287 000	467,606.79	471,852 67	(4,245 88)	16,475 90	3 52%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	24 86	21 822.154	542,499 00	569 283 03	(26 784 03)	11 020 19	2 03%
Total EAFE Equity			**$2,829,868.12**	**$2,551,113 35**	**$278,754.77**	**$54,025 39**	**1.91%**

Japanese Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	12 03	23 025 000	276,990 75	230 250 00	46,740 75	11 719 72	4 23%

Asia ex-Japan Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14 76	15,872 740	234 281 64	228 250 00	6 031 64	3,015 82	1 29%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	28 56	24 372 591	696,081 20	560 824 51	135 256 69	4 362 69	0 63%
Total Asia ex-Japan Equity			**$930,362.84**	**$789,074 51**	**$141,288.33**	**$7,378 51**	**0.80%**

Global Equity

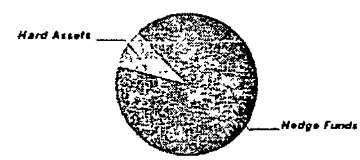
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 72	51,588 255	965,732 13	847,900 00	117,832 13	14 083 59	1 46%

MARTHA SUE PARR TRUST ACCT R72306005
As of 3/31/15

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	4 526,728 49	4 663,839 33	137 110 84	20%
Hard Assets	481 471 18	374 338 04	(107,133 14)	2%
Total Value	**$5,008,199.67**	**$5,038,177.37**	**$29,977.70**	**22%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 22 %

Note P indicates position adjusted for Pending Trade Activity

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - LEAD SERIES N/O Client 092911-96-5	1 417 66 2/27/15	909 460	1 289,305 06	1,058,033 29
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD CLASS D - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY 04-14 N/O Client HFGSCA-AT-2	967 48 2/27/15	500 001	483 741 80	500,000 00
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	16 43 2/27/15	86,965 856	1,428,849 01	1,424,228 61
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD CLASS G PRIME - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 986903-92-0	176 10 2/27/15	8 301 879	1,461,943 46	1,107,000 00
Total Hedge Funds			**$4,663,839.33**	**$4,089,261.90**

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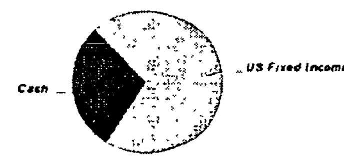
	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
P **BARC MARKET PLUS WTI 06/22/15** LNKD TO CL1 80% BARRIER- 7.20%CPN UNCAPPED INITIAL LEVEL-04/11/14 CL1 103 74 06741U-BY-9	49 56			0 00	
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE 10% BUFFER 11/20/14 INITIAL STRIKE 771 61762G-CM-4	96 35	115 000 000	110,802 50	113 850 00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7 18	36,704 114	263,535 54	329,708 61	15,232 20
Total Hard Assets			**$374,338 04**	**$443,558.61**	**$15,232 20**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,617 266 03	974,232 91	(643 033 12)	4%
US Fixed Income	2 946,509 61	2,267,781 64	(678 727 97)	10%
Total Value	**$4,563,775.64**	**$3,242,014.55**	**($1,321,761.09)**	**14%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 14 %

Market Value/Cost	Current Period Value
Market Value	3,242,014 55
Tax Cost	3 306,926 85
Unrealized Gain/Loss	(64 912 30)
Estimated Annual Income	102,553 91
Yield	3 16%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months	3 242,014 55	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	974,232 91	30%
Mutual Funds	2 267,781 64	70%
Total Value	**$3,242,014.55**	**100%**

Note ' This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

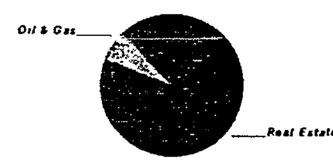
Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	917 940 41	917 940 41	917 940 41		275 38	0 03% '
PROCEEDS FROM PENDING SALES	1 00	56,292 50	56 292 50	56 292 50			
Total Cash			**$974,232.91**	**$974,232.91**	**$0.00**	**$275.38**	**0.03%**
US Fixed Income							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	113 59	3 900 00	443 001 00	438,127 17	4,873 83	7,277 40	1 64%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7 67	74,754 27	573 365 26	611,202 38	(37,837 12)	31,396 79	5 48%
DOUBLELINE TOTAL RET BD-I 258620-10-3	11 04	56 342 86	622,025 13	633,364 39	(11 339 26)	28 171 42	4 53%
BLACKROCK HIGH YIELD BOND 091929-63-8	7 94	79 268 29	629,390 25	650,000 00	(20,609 75)	35,432 92	5 63%
Total US Fixed Income			**$2,267,781.64**	**$2,332,693.94**	**($64,912.30)**	**$102,278.53**	**4.51%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	4,690,000 00	3,360,000 00	(1 330 000 00)	14%
Oil & Gas	1 00	2 00	1 00	1%
Total Value	**$4,690,001.00**	**$3,360,002.00**	**($1,329,999.00)**	**15%**

Asset Categories



Specialty Assets as a percentage of your portfolio - 15 %

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
PARR/TARRANT COUNTY TX/27.78 ACRES 27 78 ACRES M/L M. GILBERT SURVEY NO 565 AND J WALKER SURVEY 1602 RANGE/PASTURE Bearer 83F472-10-0	SURFACE-REAL ESTATE	100 00 %	3 000,000 00	254 984 88

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	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
221 W. Seminary Dr. Fort Worth, TX 76115 COMM-NNN Bearer 983R00-14-5	SURFACE-REAL ESTATE	100 00 %	360 000 00	265 000 00
Total Real Estate			**$3,360,000.00**	**$519,984 88**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
FULL MI IN 560 454 ACS, MILLY GILBERT SVY A-565 & JOSIAH WALKER MINERAL INTEREST Bearer 997719-67-5	1 00 1 00	39 021 64	(1,150 94)	(52 00)	37,818 70	(10 730 95)	27,087 75
440017603 BASSWOOD 1H & 2H TARRANT CO TX							
440017928 PARR 1H & 2H GILBERT SVY A-565 TARRANT CO TX							
440022256 PARR C 2H XTO #W0140436 TARRANT CO TX							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
530009864 PARR B-2H MILLY GILBERT SVY, A- 565 TARRANT, TEXAS		11 450 85	(328 26)		11,122 59	(3 148 98)	7,973 61
530009865 PARR B-3H MILLY GILBERT SVY, A- 565 TARRANT, TEXAS		6,118 94	(162 32)		5,956 62	(1 682 71)	4,273 91
530009866 PARR B-6H MILLY GILBERT SVY, A- 565 TARRANT TEXAS		21,451 85	(660 36)		20 791 49	(5,899 26)	14 892 23
997719675 A-565 & A-1602 TARRANT CO				(52 00)	(52 00)		(52 00)
Total Value		**$39,021.64**	**($1,150.94)**	**($52.00)**	**$37,818 70**	**($10,730.95)**	**$27,087.75**
J THORNHILL SVY TARRANT CO TX THORNHILL, J 1519 TARRANT, TEXAS MINERAL INTEREST Bearer 997731-10-7	1 00 1.00						
530005049 TEXAS STEEL A UNIT 1H TARRANT TEXAS							
US DOLLAR INCOME							
Total Oil & Gas	**$2.00** **$2.00**	**$39,021.64**	**($1,150.94)**	**($52 00)**	**$37,818.70**	**($10,730 95)**	**$27,087 75**

Account Summary

PRINCIPAL

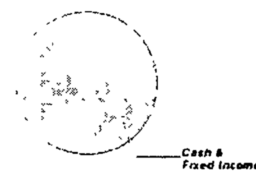
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	2 364 016 91	2,335 103 03	(28,913 88)	80 399 18	100%
Market Value	**$2,364,016.91**	**$2,335,103 03**	**($28,913.88)**	**$80,399.18**	**100%**

INCOME

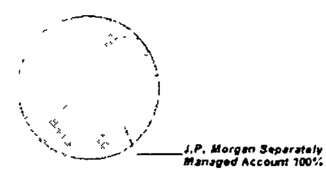
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	4 773 97	5,001 39	227 42
Accruals	15 311 19	16 364 87	1 053 68
Market Value	**$20,085 16**	**$21,366.26**	**$1,281.10**

* **J P Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan See important information about investment principles and conflicts in the disclosures section

Asset Allocation



Manager Allocation *



Account Summary CONTINUED

Cost Summary	Cost
Cash & Fixed Income	2,354,838 41
Total	**$2,354,838 41**

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16141700500300012339

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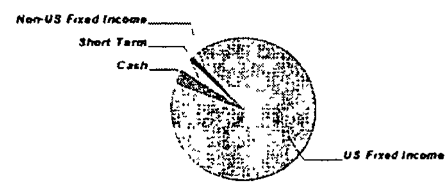
Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	57 366 26	60 816 78	3,450 52	3%
Short Term	46 459 45	67 196 72	20 737 27	3%
US Fixed Income	2,247 559 40	2 200 110 53	(47,448 87)	93%
Non-US Fixed Income	12 631 80	6,979.00	(5 652 80)	1%
Total Value	**$2,364,016.91**	**$2,335,103.03**	**($28,913.88)**	**100%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

Market Value/Cost	Current Period Value
Market Value	2 335 103 03
Tax Cost	2,354 838 41
Unrealized Gain/Loss	(19 735 38)
Estimated Annual Income	80 399 18
Accrued Interest	16 364 87
Yield	1.21 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months'	90,182 84	3%
6-12 months'	37 830 66	1%
1-5 years'	1,514 482 73	67%
5-10 years'	493,897 28	21%
10+ years'	198 709 52	8%
Total Value	**$2,335,103.03**	**100%**

The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	60 816 78	2%
Corporate Bonds	433 572.98	18%
Govt and Agency Bonds	1 125,380 50	50%
International Bonds	97,969 41	4%
Mortgage and Asset Backed Bonds	617,363.36	26%
Total Value	**$2,335,103 03**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	60,816 78	60 816 78	60 816 78		18 24	0 03% [1]
Short Term							
SHELL INTERNATIONAL FIN 3 1% JUN 28 2015 DTD 06/28/2010 822582-AQ-5 AA /AA1	100 57	4,000 00	4,022 76	3,997 24	25 52	124 00 32 03	0 76%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Short Term							
HSBC FINANCE CORP 5 000% 06/30/2015 DTD 6/27/2005 40429C-CS-9 A /BAA	101 06	15 000 00	15 158 40	16,154 10	(995 70)	750 00 / 189 57	0 71%
KIMBERLY-CLARK CORPORATION 4 7/8% AUG 15 2015 DTD 8/11/2005 494368-AY-9 A /A2	101 69	5,000 00	5 084 50	5 045 80	38 70	243 75 / 31 15	0 33%
MEDTRONIC INC SR NT DTD 09/15/2005 4 75% DUE 09/15/2015 585055-AH-9 A /A3	102 01	5,000 00	5 100 40	4,725 60	374 80	237 50 / 10 56	0 33%
DIAGO FINANCE BV 5 3% OCT 28 2015 DTD 10/28/2005 25244S-AC-5 A- /A3	102 73	10 000 00	10,272 60	11 339 30	(1,066 70)	530 00 / 225 25	0 57%
AMERPRISE FINANCIAL INC 5 65% 11/15/2015 DTD 11/23 2005 03076C AB-2 A /A3	102 98	2,000 00	2 059 56	2,293 22	(233 66)	113 00 / 42 69	0 84%
WESTPAC BANKING CORP 3% DEC 09 2015 DTD 12/09/2010 961214-BP-7 AA- /AA2	101 68	10 000 00	10 168 20	10 015 80	152 40	300 00 / 93 33	0 56%
BP CAPITAL MARKETS PLC 3 2% MAR 11 2016 DTD 03/11/2011 05565Q-BQ-0 A /A2	102 35	5,000 00	5 117 30	4 995 40	121 90	160 00 / 8 89	0 71%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Short Term							
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- A2	102 13	10 000 00	10,213 00	9,989 80	223 20	320 00 14 22	0 96%
Total Short Term			**$67,196.72**	**$68,556.26**	**($1,359.54)**	**$2,778.25** **$647.69**	**0.65%**
US Fixed Income							
AMGEN INC 2 3% JUN 15 2016 DTD 06/30/2011 031162-BF-6 A /BAA	101 70	2,000 00	2 034 04	1 995.36	38 68	46 00 13 54	0 88%
WELLS FARGO & COMPANY 3 676% JUN 15 2016 DTD 09/15/2010 STEP CPN 949746-QU-8 A+ /A2	103 38	2 000 00	2,067 54	2 175 87	(108 33)	73 52 3 27	0 85%
BANK OF AMERICA CORP SR NOTES 6 1/2% AUG 01 2016 DTD 07/28/2009 06051G-EA-3 A- /BAA	106 81	10,000 00	10 680 80	11,304 90	(624 10)	650 00 108 33	1 33%
WACHOVIA CORP FLOATING PATE NOTE OCT 15 2016 DTD 10/23/2006 929903-CJ-9 A /A3	99 62	1 000 00	996 20	978 31	17 89	6 23 1 32	0 67%
GENERAL ELEC CAP CORP SR NOTES 5 3/8% OCT 20 2016 DTD 10/20/2006 36962G-Y4-0 AA+ /A1	106 72	10,000 00	10,671 90	10,999 60	(327 70)	537 50 240 38	1 00%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
US TREAS 1% 10/31/16 912828-RM-4 NR /AAA	100 85	90,000 00	90,763 20	90 453 52	309 68	900 00 377 82	0 46%
TEVA PHARMACEUT FIN BV 2 4% 11/10/2016 DTD 11/10/2011 88165F-AC-6 A- /A3	102 26	10,000 00	10 226 40	9 991 85	234 55	240 00 94 00	0 98%
BOEING CO 3 3/4% NOV 20 2016 DTD 11/20/2009 097023-BC-8 A /A2	104.94	5 000 00	5,247 20	5 484 45	(237 25)	187 50 68 23	0 71%
US TREAS 2.75% 11/30/16 912828-MA-5 NR /AAA	103 76	80,000 00	83,009 60	86 043 75	(3,034 15)	2,200 00 741 36	0 48%
SIMON PROPERTY GROUP LP 5 1/4% DEC 01 2016 DTD 12/12/2006 828807-BW-6 A /A2	106 12	10,000 00	10,611 80	9,421 10	1 190 70	525 00 175 00	1 52%
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU TR REMIC TR 2001-69 CL PG 6 00% DUE 12/25/2016 31392A-4V-7 NR /NR	102 31	714 93	731 42	724 76	6 66	42 89 3 57	0 95%
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 2405 CL 2405-PE 6 00% DUE 01/15/2017 31339M-PV-4	103 78	1,593 18	1 653 40	1 610 11	43 29	95 59 7 97	0 74%
FNMA 254194 5% 02/01/17 31371K-KF-7	105 46	1 717 70	1,811.56	1 708 13	103 43	85 88 7.16	
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2002-2 CL UC 6 00% DUE 02/25/2017 31392B-YC-4	103 38	1,529 38	1 581 13	1,548 72	32 41	91 76 7.65	0 78%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD E01141 7% 03/01/17 31294K-HS-7	104 85	8,500 39	8,912 40	9,350.42	(438 02)	595.02 49 58	1 16%
HONEYWELL INTL INC SR NT DTD 03/15/2007 5 30% DUE 03/15/2017 438516-AS-5 A /A2	108 67	5 000 00	5,433 25	5,780.60	(347 35)	265.00 11 78	0 82%
MORGAN STANLEY 4 3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 A- /BAA	106 21	10,000 00	10 620 90	10,746 80	(125 90)	475 00 11 87	1 55%
WYETH 5 45% APR 01 2017 DTD 03/27/2007 983024-AM-2 AA /A1	109 20	9,000 00	9,827 91	10,262.88	(434 97)	490 50 246 61	0 80%
US TREAS 3 125% 04/30/17 912828-NA-4 NR /AAA	105 21	135 000 00	142,034 85	143,117 57	(1,082 72)	4,218 75 1,771 34	0 60%
FNMA 636961 6.5% 07/01/17 31389V-TS-6	104 56	14 953 58	15,635 61	16,215 27	(579 66)	971.98 80 99	1 13%
HYUNDAI AUTO RECEIVABLES TRUST 2013-A CL A3 0 790% 07/15/2017 DTD 01/30/2013 44890J-AC-3 AAA /AAA	99 98	21,125 64	21,121 41	21 119 04	2 37	118 30 5 24	0 56%
US TREAS 2 375% 07/31/17 912828-NR-7 NR /AAA	103 93	145 000 00	150 698 50	156,417 19	(5,718 69)	3,443 75 583 48	0 67%
DEUTSCHE BANK AG LONDON 6% SEP 01 2017 DTD 08/29/2007 25152C-MN-3 A /A3	110 10	10 000 00	11,009 90	11,534 10	(524 20)	600 00 50 00	1 72%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
BLACKROCK INC 6 1/4% SEP 15 2017 DTD 09/17/2007 09247X-AC-5 AA- /A1	111 96	10,000 00	11,196 30	11,671 70	(475 40)	625 00 27 77	1 28%
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA 9 A- /A3	110 88	5,000 00	5 543 95	6 015 35	(471 40)	293 75 13 06	1 36%
NYSE EURONEXT 2% OCT 05 2017 DTD 10/05/2012 629491-AB-7 A A2	101 68	10 000 00	10,167 60	10,050 60	117 00	200 00 97 77	1 32%
AMERICA MOVIL SAB DE CV 5 5/8% NOV 15 2017 DTD 10/30/2007 02364W-AN 5 A- /A2	110 36	5,000 00	5,517 95	5 698 90	(180 95)	281 25 106 25	1 58%
FHLMC GOLD E93220 5% 12/01/17 3128GX-SH-0	105 51	1,750 81	1 847 31	1 768 87	78 44	87 54 7 29	
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /BAA	111.30	5 000 00	5 565 05	5 886 80	(321 75)	287 50 95 83	1 42%
FNMA 254623 6% 01/01/18 31371K-YU-9	105 17	1,316 93	1,384 98	1 369 20	15 78	79 01 6 58	1 54%
GOLDMAN SACHS GROUP INC NOTES 5 95% JAN 18 2018 DTD 01 18/2008 38141G-FG-4 A- /BAA	111.05	10 000 00	11,104 70	11 413 30	(308 60)	595 00 120 65	1 88%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
WACHOVIA CORP MEDIUM TERM NOTE 5 3/4% FEB 01 2018 DTD 01/31/2008 92976W-BH-8 A+ /A2	111 84	5 000 00	5,592 20	5 690 80	(98 60)	287 50 47 92	1 47 %
US TREAS 3.5% 02/15/18 912828-HR-4 NR /AAA	107 47	145,000 00	155,830 05	163,387 30	(7 557 25)	5 075 00 648 44	0 86 %
FREDDIE MAC SER 2567 CL OG 5% FEB 15 2018 DTD 02 01,2003 31393K-6Z-3 NR /NR	104 17	5 667 82	5,904 05	6,000 81	(96 76)	283 39 23 61	0 90 %
FHLMC 0 875% 03/07/2018 DTD 01/17/2013 3137EA-DP-1 AAA /	99 78	35,000 00	34 924 40	34 336 05	588 35	306 25 20 41	0 95 %
AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008 025816-AY-5 BBB /A3	115 60	10 000 00	11,559 80	11,951 10	(391 30)	700 00 23 33	1 50 %
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2003-17 CL HC 5 00% DUE 03/25/2018 31392J-J8-3	104 22	5,986 04	6,238 71	5,746 61	492 10	299,30 24 94	0 87 %
MERRILL LYNCH & CO MEDIUM TERM NOTES 6 7.8% APR 25 2018 DTD 04/25/2008 59018Y-N6-4 A- /BAA	114 41	10,000 00	11 440 90	10,868 50	572 40	687 50 297 91	2 01 %
BERKSHIRE HATHAWAY FIN 1 300% 05/15/2018 DTD 05/15/2013 084664-BW-0 AA /AA2	100 37	10,000 00	10,036 70	9,898 40	138 30	130 00 49 11	1 18 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD E98215 4.5% 08/01/18 3128H6-DU-5	105 40	2 211 24	2 330 74	2 198 06	132 68	99 50 / 8 29	0 19%
WORLD OMNI AUTO RECEIVABLES TR 2013-B CL A3 0 830% 08/15/2018 DTD 10/30/2013 98160N-AC-3 NR /	100 04	30,000 00	30 010 80	29 997 66	13 14	249 00 / 11 04	0 79%
BNP PARIBAS MTN 2 700% 08/20/2018 DTD 08/20/2013 05574L-PT-9 A+ /A1	103.15	5 000 00	5,157 25	4,990 70	166 55	135 00 / 15 38	1 74%
US TREAS 1 25% 10/31/18 912828-WD-8 NR /AAA	100 53	155 000 00	155 823 05	153 661 71	2,161 34	1,937 50 / 813 44	1 10%
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A /A1	129 73	10 000 00	12 972 80	14,728 50	(1,755 70)	1 037 50 / 432 29	1 77%
CATERPILLAR INC NOTES 7 9% DEC 15 2018 DTD 12/05/2008 149123 BQ-3 A /A2	121 66	10 000 00	12 166 30	13 530 30	(1,364 00)	790 00 / 232 61	1 83%
FHLMC GOLD E01544 4.5% 01/01/19 31294K-WD-3	105 45	2,908 64	3,067 25	2,936 81	130 44	130 88 / 10 91	0 49%
FNMA 751898 5% 01/01/19 31403L-KK-6	105 75	3,519 12	3,721 40	3,591 69	129 71	175 95 / 14 66	1 18%
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 03523T-BE-7 A /NR	121 22	10,000 00	12,121 70	13 242 60	(1,120 90)	775 00 / 163 61	1 92%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	117 90	10,000 00	11,789 80	12,825 20	(1,035 40)	712 50 150 41	2 18 %
TOYOTA MOTOR CREDIT CORP MTN 2 100% 01/17/2019 DTD 01/17/2014 89236T-BB-0 AA- /AA3	101 69	10,000 00	10 168 60	10 041 50	127 10	210 00 43 16	1 64 %
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA3	112 87	10 000 00	11,286 50	12 094 30	(807 80)	512 50 72 60	1 67 %
METLIFE INC NOTES 7 717% FEB 15 2019 DTD 02/15/2009 59156R-AT-5 A- /A3	121 71	10,000 00	12,171 30	12 850 00	(678 70)	771 70 98 60	1 88 %
BANK OF NEW YORK MELLON MTN 2 200% 03/04/2019 DTD 02/04/2014 06406H-CR-8 A+ /A1	101 85	5,000 00	5 092 50	5 043 55	48 95	110 00 8 25	1 71 %
FHLMC GOLD B13194 5.5% 04/01/19 312965-RP-3	106 02	9,015 72	9,558 11	9 260 82	297 29	495 86 41 32	1 14 %
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	126 84	3 000 00	3,805 05	4,093 38	(288 33)	270 00 112 50	2 11 %
US TREAS 3.125% 05/15/19 912828-KQ-2 NR /AAA	107 56	135 000 00	145 199 25	144,782 23	417 02	4 218 75 1 596 51	1 24 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
PRINCIPAL FINL GROUP INC GTD SR NT 8 7 8% MAY 15 2019 DTD 05/21/2009 74251V-AD-4 BBB /BAA	125 10	5 000 00	6 254 95	6 803 59	(548 64)	443 75 167 64	2 44 %
FNMA 1.75% 06/20/19 3135G0-ZE-6 AA+ /AAA	101 67	45 000 00	45 753 30	45,372 15	381 15	787 50 220 91	1 34 %
COMCAST CORP NEW NT 5 70% JUN 01 2019 DTD 06/18/2009 20030N-AZ-4 A- /A3	116 39	10 000 00	11 638 50	12 116 80	(478 20)	570 00 142 50	1 69 %
CITIGROUP INC 2 500% 07/29/2019 DTD 07/29/2014 172967-HU-8 A- /BAA	101 94	13 000 00	13,251 94	13,138 32	113 62	325 00 55 97	2 03 %
AMERICAN HONDA FINANCE MTN 2 250% 08/15/2019 DTD 09/09 2014 02665W-AH-4 A+ /A1	101 67	5 000 00	5 083 65	4 990 75	92 90	112 50 14 38	1 85 %
HALLIBURTON COMPANY NOTES 6 15% SEP 15 2019 DTD 3/13/2009 406216-AX-9 A /A2	117 71	10,000 00	11,770 90	12,798.60	(1,027 70)	615 00 27 33	1 98 %
FHLMC GOLD B17101 5% 11/01/19 312969-3J-5	105 74	2 946 24	3,115 30	2,999 66	115 64	147 31 12 27	1 20 %
INTERNATIONAL BUSINESS MACHINES CORP 8 3/8% NOV 1 2019 DTD 11/1/89 459200-AG-6 AA- AA3	129 53	10,000 00	12,953 20	13,184 40	(231.20)	837 50 348 95	1 56 %
LOCKHEED MARTIN CORP SR NOTES 4 1/4% NOV 15 2019 DTD 11/18/2009 539830-AT-6 A- /BAA	109 66	10,000 00	10,965 80	11,284 60	(318 80)	425 00 160 55	2 05 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
TD AMERITRADE HOLDING CO 5 6% DEC 01 2019 DTD 11/25/2009 87236Y-AA-6 A /A3	115 87	10,000 00	11 587 30	11,975 00	(387 70)	560 00 186 66	2 02%
AMAZON COM INC 2 600% 12/05/2019 DTD 12/05/2014 023135-AL-0 AA- /BAA	102 36	3 000 00	3,070 68	2 994 00	76 68	78 00 25 13	2 07%
FNMA 745877 5% 01/01/20 31403D-UA-5	105 40	12 503 79	13,178 74	13,429 85	(251 11)	625 18 52 09	1 97%
CISCO SYSTEMS INC NOTES 4 45% JAN 15 2020 DTD 11/17/2009 17275R-AH-5 AA- /A1	112 01	10 000 00	11,201 40	11,064 50	136 90	445 00 93 94	1 82%
GOLDMAN SACHS GROUP INC 2 600% 04/23/2020 DTD 01/23/2015 38148L-AA-4 A- /BAA	101 03	4 000 00	4,041 00	3,992 48	48 52	104 00 19 64	2 38%
US TREAS 3 5% 05/15/20 912828-ND-8 NR /AAA	110 31	110 000 00	121,344 30	119,659 38	1,684 92	3,850 00 1,456 95	1 41%
PRUDENTIAL FINANCIAL INC 5 3/8% JUN 21 2020 DTD 06/21/2010 74432Q-BM-6 A /BAA	114 89	10,000 00	11,489 40	11,476 50	12 90	537 50 149 30	2 33%
PNC FUNDING CORP 4 3/8% AUG 11 2020 DTD 08/11/2010 693476-BL-6 A- /A3	111 59	10 000 00	11,158 90	11 023 20	135 70	437 50 60 76	2 08%
FNMA 840576 5% 10/01/20 31407T-2H-2	106 27	14,551 88	15,464 57	15,725 11	(260 54)	727 59 60 62	1 60%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD G11880 5% 12/01/20 31336W-CQ-0	106 01	19,364 95	20,528 78	20,871 78	(343 00)	968 24 / 80 67	1 60%
FNMA 745508 5.5% 01/01/21 31403D-GR-4	107 23	30 007 47	32,176 11	32,520 60	(344 49)	1,650 41 / 137 52	2 00%
GENERAL ELEC CAP CORP NOTES 4 5/8% JAN 07 2021 DTD 01/07/2011 36962G-4Y-7 AA+ /A1	112 72	10 000 00	11,272 20	11 167 50	104 70	462 50 / 107 91	2 26%
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11 2011 21685W-BT-3 A+ /AA2	111 50	10 000 00	11,149 70	11,027 60	122 10	450 00 / 100 00	2 36%
FHLMC GOLD G11936 5.5% 03/01/21 3128M1-BD-0	106 79	21,114 14	22,547 16	23 053 99	(506 83)	1,161 27 / 96 77	1 74%
TOTAL CAPITAL INTL SA 2 750% 06/19/2021 DTD 06/23/2014 89153V-AP-4 AA- /AA1	102 36	10,000 00	10,235 80	10 311 50	(75 70)	275 00 / 77 91	2 34%
FLUOR CORP (NEW) 3 3/8% SEP 15 2021 DTD 09/13/2011 343412-AB-8 A- /A3	104.70	5,000 00	5,235 05	5 226 10	8 95	168 75 / 7 50	2 58%
FHLMC GOLD G12393 5.5% 10/01/21 3128M1-RN-1	106 74	29 371 29	31 349 45	31,904 57	(555 12)	1,615 42 / 134 61	1 72%
FNMA 995528 5% 12/01/21 31416B-4M-7	106 48	11,517 49	12,263 59	12,374 11	(110 52)	575 87 / 47.98	2 17%
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 1343 CL 1343-LA 8 00% DUE 08/15/2022 312911-GW-4	113 50	4 970 74	5,641 79	5,290 73	351 06	397 65 / 33 13	1 70%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
FNMA 995431 5.5% 02/01/23 31416B-Y4-4	107 77	26,836 12	28,922 36	29,150 72	(228 36)	1 475 98 122 99	2 42%
FREDDIE MAC SER 1643 CL E 6 5% MAY 15 2023 DTD 12/01/1993 3133T2-YE-4 NR 'NR	108 88	37 960 73	41 330 12	42 516 01	(1 185 89)	2 467 44 205 60	1 29%
FNMA 985714 5% 06/01/23 31415Q-AP-1	106 75	31,181 62	33,286 07	33 227 91	58 16	1,559 08 129 90	2 33%
FHLMC GOLD 5.5% 04/01/24 31335H-4J-9	112 43	35,861 43	40,318 65	39 357 92	960 73	1,972 37 164 35	
FHLMC GOLD G13756 5% 01/01/25 3128MC-MD-4	106 69	22 628 86	24,142 28	24,269 45	(127 17)	1,131 44 94 27	1 89%
FHLMC GOLD 4.5% 05/01/25 3128MC-PS-8	104 87	27,468 42	28,805 03	29,322 53	(517 50)	1 236 07 103 01	2 93%
GNMA 781029 6 5% 05/15/29 36225B-EA-2	117 04	7,575 33	8,865 79	7,890 63	975 16	492 39 41 03	2 24%
GNMA 552166 7% 11/15/31 36213E-MP-8	116 21	2 376 27	2 761 56	2 501 01	260 55	166 33 13 86	2 86%
FHLMC GOLD C67038 6.5% 05/01/32 31287S-ZB-6	114 88	1,321 36	1 518 02	1 359 97	158 05	85 88 7 16	1 99%
FANNIE MAE SER 2002-58 CL PG 6% SEP 25 2032 DTD 08/01/2002 31392E-PC-8	110 32	29,043 71	32,041 31	32 238 52	(197 21)	1,742 62 145 22	1 55%
GNMA 553029 6% 01/15/33 36213F-LJ-0	113 94	4 481 60	5 106 29	4 616 05	490 24	268 89 22 41	2 81%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FNMA 682596 5.5% 02/01/33 31400B-KH-8	113 49	1 579 41	1,792.54	1 553 25	239 29	86 86 / 7 24	2 00%
FNMA 688001 5.5% 03/01/33 31400H-KN-2	113 82	6 321 32	7,194 99	6 410 22	784 77	347 67 / 28 97	1 94%
FHLMC GOLD C01600 7% 05/01/33 31292H-X5-8	113 17	3,327 50	3,765 80	3,487 63	278 17	232 92 / 19 41	2 17%
FHLMC GOLD A10252 5% 06/01/33 31296J-H5-8	111 84	10,735 74	12,006 53	10,507 61	1,498 92	536 78 / 44 73	1 24%
FNMA 254767 5 5% 06/01/33 31371K-6C-0	113 26	2,559 53	2,898 82	2,532 35	366 47	140 77 / 11 73	2 07%
FHLMC REMIC SER 3028 CL ME 5% FEB 15 2034 DTD 09/01/2005 31396A-FH-2	101 98	12 523 45	12,771 79	12,961 76	(189 97)	626 17 / 52 17	0 79%
GNMA 629496 5.5% 06/15/34 36291J-KH-2	112 92	4,527 88	5,113 06	4,563 98	549 08	249 03 / 20 75	2 62%
FNMA 786354 5.5% 07/01/34 31405D-TK-3	113 56	4,954 67	5,626 47	5,047 55	578 92	272 50 / 22 71	2 05%
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2005-70 CL NA 5 50% DUE 08/25/2035 31394E-Z2-7	110 14	7,060 19	7,775 88	7,042 56	733 32	388 31 / 32 36	1 49%
FHLMC TG PARTN CTFS GTD SER 3033 CL JD 5 50% DUE 09/15/2035 31396A-CK-8	108 98	19,028 33	20,736 88	19 444 57	1,292 31	1,046 55 / 87 21	0 99%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2005-110 CL GL 5 50% DUE 12/25/2035 31394U-S6-0	113 82	35,080 00	39,928 76	40 078 90	(150 14)	1,929 40 160 77	2 05%
Total US Fixed Income			**$2,200,110 53**	**$2,218,466.07**	**($18,355 54)**	**$77,518.69** **$15,714 38**	**1 26%**
Non-US Fixed Income							
ROYAL BANK OF CANADA 1 2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 NR AAA	99 70	7,000 00	6,979 00	6 999 30	(20 30)	84 00 2 80	1 32%