Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014, or tax year beginning Apr 1 **, 2014, and ending** Mar 31 **, 2015**

Name of foundation: Lyceum Foundation
A Employer identification number: 37-1390273
Number and street (or P O box number if mail is not delivered to street address): 6 Sunset Lane
Room/suite:
B Telephone number (see instructions): (217) 787-0786
City or town, state or province, country, and ZIP or foreign postal code: Springfield IL 62704
C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 269,448.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	23,731.	23,731.	23,731.	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	23,731.	23,731.	23,731.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) L-16b Stmt	47.	47.	47.	
	c	Other prof fees (attach sch) L-16c Stmt	80.	80.	80.	
	17	Interest				
	18	Taxes (attach schedule)(see instrs)	158.	158.	158.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Illinois filing fee	15.	15.	15.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	300.	300.	300.	300.
	25	Contributions, gifts, grants paid	20,000.			20,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	20,300.	300.	300.	20,300.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,431.			
	b	**Net investment income** (if negative, enter -0-)		23,431.		
	c	**Adjusted net income** (if negative, enter -0-)			23,431.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	16,565.	20,043.	20,043.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	204,120.	204,120.	249,405.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	220,685.	224,163.	269,448.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	220,685.	224,163.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	220,685.	224,163.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	220,685.	224,163.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	220,685.
2	Enter amount from Part I, line 27a	2	3,431.
3	Other increases not included in line 2 (itemize) ► basis adjustment	3	47.
4	Add lines 1, 2, and 3	4	224,163.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	224,163.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	20,039.	267,627.	0.074877
2012	12,597.	256,921.	0.049031
2011	18,915.	261,905.	0.072221
2010	6,915.	259,291.	0.026669
2009	6,915.	238,340.	0.029013

2	Total of line 1, column (d)	2	0.251811
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050362
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	274,500.
5	Multiply line 4 by line 3	5	13,824.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	234.
7	Add lines 5 and 6	7	14,058.
8	Enter qualifying distributions from Part XII, line 4	8	20,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	234.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	234.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	234.
6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6 a		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	234.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ ________ (2) On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL - Illinois			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (*continued*)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Judith G. Stephens Telephone no ▶ (217) 787-0786			
	Located at ▶ 6 Sunset Lane Springfield IL ZIP + 4 ▶ 62704			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes: — No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Judith G. Stephens 6 Sunset Lane Springfield IL 62704	President 0.25	0.	0.	0.
Harvey B. Stephens 6 Sunset Lane Springfield IL 62704	Secretary 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments See instructions 3 None	0.
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1 a	262,105.
b	Average of monthly cash balances		1 b	16,575.
c	Fair market value of all other assets (see instructions)		1 c	
d	**Total** (add lines 1a, b, and c)		1 d	278,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	278,680.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	4,180.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	274,500.
6	**Minimum investment return.** Enter 5% of line 5		6	13,725.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	13,725.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	234.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b			
c	Add lines 2a and 2b			2 c	234.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	13,491.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	13,491.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	13,491.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	20,300.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	234.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,066.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					13,491.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				568.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2014					
a From 2009	0.				
b From 2010	0.				
c From 2011	0.				
d From 2012	0.				
e From 2013	7,542.				
f **Total** of lines 3a through e		7,542.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► $ 20,300.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2014 distributable amount					7,542.
e Remaining amount distributed out of corpus		12,758.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,300.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				568.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					5,949.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		20,300.			
10 Analysis of line 9					
a Excess from 2010	0.				
b Excess from 2011	0.				
c Excess from 2012	0.				
d Excess from 2013	7,542.				
e Excess from 2014	12,758.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lincoln Land Community College Foundation 5250 Sheperd Road Spingfield IL 62794		501(C)(3)	Scholarships	5,000.
Hoogland Center for the arts 420 South Sixth Street Springfield IL 62701		501(C)(3)	Capital fund	5,000.
Francis Quimet Scholarship Fund 300 Arnold Palmer Boulevard Norton MA 02766		501(c)(3)	Scholarships	5,000.
Blackburn College 700 College Street Carlinville IL 62626		college	Scholarships	5,000.
Total . . . . . . ► **3a**				20,000.
b *Approved for future payment*				
Total . . . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,731.	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		23,731.			

13 Total. Add line 12, columns (b), (d), and (e) . . . . **13** 23,731.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Judith G Stephens | 4/22/15 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name Harvey B. Stephens	Preparer's signature Harvey B Stephens	Date 04/21/15	Check ☒ if self-employed	PTIN P01321109
Firm's name ► Brown, Hay & Stephens, LLP			Firm's EIN ► 37-0297446	
Firm's address ► 205 S. Fifth Street, Suite 700 Springfield IL 62701			Phone no (217) 544-8491	

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
intuit	program	47.	47.	47.	
Total		47.	47.	47.	

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch	custodian	80.	80.	80.	
Total		80.	80.	80.	

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Merrill Lynch #441-74C35 per attached statement	204,120.	249,405.
Total	204,120.	249,405.

EMA Fiscal Statement

THE LYCEUM FOUNDATION
C/O JUDITH G STEPHENS
6 SUNSET LN
SPRINGFIELD IL 62704-3331

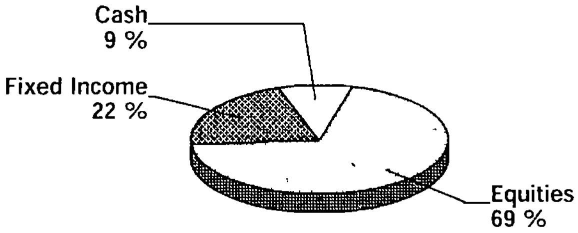
YOUR FINANCIAL ADVISOR:
DONDANVILLE, HOFSTRA
FA # 7058
(800) 937-0932

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
611 EAST MONROE
SPRINGFIELD IL 62701

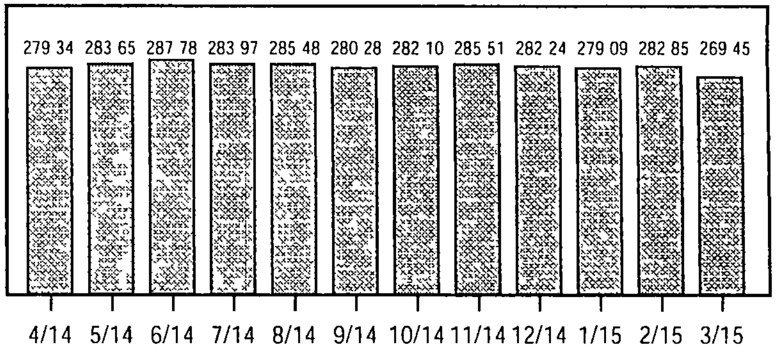
Account Value as of March 31, 2015
$269,447.88

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (03/15)	Prior Fiscal Year (03/14)
Short Term	0 00	0 00
Long Term	0.00	(332 68)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (03/15)	Prior Fiscal Year (03/14)
Short Term	0 00	0 00
Long Term	44,967.68	57,307 14

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

Total Account Value As Of 03/31/15 $269,447.88

THE LYCEUM FOUNDATION
C/O JUDITH G STEPHENS
6 SUNSET LN
SPRINGFIELD IL 62704-3331

Your Financial Advisor:
DONDANVILLE, HOFSTRA
FA # 7058
(800) 937-0932

Your Merrill Lynch Office:
611 EAST MONROE
SPRINGFIELD IL 62701

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 03/15
Credits	
Sales	0 00
Income	23,730 75
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0 00
Total Credits	23,730.75
Debits	
Purchases	0 00
Withdrawals	20,173 00
Electronic Tfrs	0 00
Fees	80 00
Checks	0 00
Visa Transactions	0 00
Interest Charged	0 00
Other Debits	0 00
Total Debits	20,253 00
Net Activity	**3,477.75**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 03/31/15	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	20,042.82	20,042 82	0 00
CD's/Equivalents	0 00	0 00	0 00
Government Securities	0.00	0 00	0 00
Corporate Bonds	0 00	0 00	0 00
Municipal Bonds	0 00	0 00	0 00
Equities	0.00	0 00	0 00
Mut Funds/CEF/UIT	249,405 06	204,119 88	44,967 68
Options	0.00	0 00	0 00
Other	0 00	0 00	0 00
Long Market Value	**269,447.88**	**224,162.70**	**44,967.68**
Short Market Value	0 00	0 00	0 00
Debit Balance	0 00	0 00	0 00
Estimated Accrued Int	0.00	0 00	0 00
Net Portfolio Value	**269,447.88**	**224,162.70**	**44,967 68**

INCOME SUMMARY

	CurrentYear (03/15)
Interest	3 80
Dividends	23,726 95
Total	**23,730.75**
Accrued Interest Earned	0 00
Accrued Interest Paid	0 00

PLEASE NOTE:

- o This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements This statement does not reflect any pending trades or dividend reclassifications Please consult your tax advisor regarding any tax planning and reporting requirements

EMA Fiscal Statement

THE LYCEUM FOUNDATION

MONTHLY ACTIVITY SUMMARY

	4 /14	5 /14	6 /14	7 /14	8 /14	9 /14
Credits						
Sales	0.00	0.00	0.00	0.00	0.00	0.00
Income	0.27	0.27	562.17	342.41	0.23	657.28
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**0.27**	**0.27**	**562.17**	**342.41**	**0.23**	**657.28**
Debits						
Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	173.00	0.00	5,000.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	80.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00
Total Debits	**0.00**	**0.00**	**253.00**	**0.00**	**5,000.00**	**0.00**
Net Activity	**0.27**	**0.27**	**309.17**	**342.41**	**(4,999.77)**	**657.28**

	10/14	11/14	12/14	1 /15	2 /15	3 /15	TOTAL
Credits							
Sales	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Income	0.22	0.20	21,583.23	0.57	0.52	583.38	**23,730.75**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Credits	**0.22**	**0.20**	**21,583.23**	**0.57**	**0.52**	**583.38**	**23,730.75**
Debits							
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Withdrawals	0.00	0.00	0.00	0.00	5,000.00	10,000.00	**20,173.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**80.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Debits	**0.00**	**0.00**	**0.00**	**0.00**	**5,000.00**	**10,000.00**	**20,253.00**
Net Activity	**0.22**	**0.20**	**21,583.23**	**0.57**	**(4,999.48)**	**(9,416.62)**	**3,477.75**

THE LYCEUM FOUNDATION

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	4 /14	5 /14	6 /14	7 /14	8 /14	9 /14
Cash/Money Accounts	16,565 34	16,565 61	16,874 78	17,217 19	12,217 42	12,874 70
CD's/Equivalents	0 00	0 00	0 00	0 00	0 00	0 00
Government Securities	0 00	0 00	0 00	0 00	0 00	0 00
Corporate Bonds	0.00	0 00	0 00	0 00	0 00	0 00
Municipal Bonds	0 00	0 00	0 00	0 00	0 00	0 00
Equities	0 00	0 00	0 00	0 00	0 00	0 00
Mut Funds/CEF/UIT	262,772 97	267,087 90	270,905 71	266,755 89	273,262 86	267,405 57
Options	0 00	0 00	0 00	0 00	0 00	0 00
Other	0 00	0 00	0 00	0 00	0 00	0 00
Long Market Value	**279,338.31**	**283,653.51**	**287,780.49**	**283,973.08**	**285,480.28**	**280,280.27**
Short Market Value	0 00	0 00	0 00	0 00	0 00	0 00
Debit Balance	0 00	0 00	0 00	0 00	0 00	0 00
Estimated Accrued Interest	0 00	0 00	0 00	0 00	0 00	0 00
Net Portfolio Value	**279,338.31**	**283,653.51**	**287,780.49**	**283,973.08**	**285,480 28**	**280,280.27**

	10/14	11/14	12/14	1 /15	2 /15	3 /15
Cash/Money Accounts	12,874 92	12,875 12	34,458 35	34,458 92	29,459 44	20,042 82
CD's/Equivalents	0 00	0 00	0 00	0 00	0 00	0 00
Government Securities	0 00	0 00	0 00	0 00	0 00	0 00
Corporate Bonds	0 00	0 00	0 00	0 00	0 00	0 00
Municipal Bonds	0 00	0 00	0 00	0 00	0 00	0 00
Equities	0.00	0 00	0 00	0 00	0 00	0 00
Mut Funds/CEF/UIT	269,224 85	272,637 77	247,785 42	244,627 81	253,390 77	249,405 06
Options	0 00	0 00	0 00	0 00	0 00	0 00
Other	0 00	0 00	0 00	0 00	0 00	0 00
Long Market Value	**282,099.77**	**285,512.89**	**282,243.77**	**279,086.73**	**282,850.21**	**269,447.88**
Short Market Value	0 00	0 00	0 00	0 00	0 00	0 00
Debit Balance	0 00	0 00	0 00	0 00	0 00	0 00
Estimated Accrued Interest	0 00	0 00	0 00	0 00	0 00	0 00
Net Portfolio Value	**282,099.77**	**285,512.89**	**282,243.77**	**279,086.73**	**282,850.21**	**269,447 88**

PLEASE SEE REVERSE SIDE

THE LYCEUM FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0 82	0 82			
20,042	ML BANK DEPOSIT PROGRAM	05/15/12	20,042.00	20,042.00			4.01
	Total Cash and Money Funds		**20,042.82**	**20,042.82**			**4.01**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
685	AMERICAN CAPITAL INCOME BUILDER FD CL F1	01/17/07	41,584 88	40,723 25	(861 63)	1,338 00
	8100 Fractional Share	01/17/07	49 18	48 15	(1 03)	2 00
6,920	INVESCO EQUITY AND INCOME FUND C	10/17/00	56,582.76	70,307 20	13,724 44	1,384 00
	1990 Fractional Share	06/18/10	1 53	2 02	0 49	1 00
1,215	PIMCO ALL ASSET ALL AUTHORITY FUND CL C	05/09/12	12,660.30	11,032.20	(1,628.10)	483.00
	6740 Fractional Share	05/09/12	7.02	6 12	(0 90)	1 00
4,095	BLACKROCK GLOBAL ALLOCATION FD INC C	10/17/00	54,732.58	76,289 85	21,557 27	1,311 00
	.1750 Fractional Share	06/18/10	2 88	3 26	0 38	1 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/15	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
1,596	CALAMOS GROWTH AND INCOME FD CL C	05/06/02	38,496 53	50,673 00	12,176 47	302 00
10	CALAMOS GROWTH AND INCOME FD CL C	05/07/12		317 50		2 00
	0790 Fractional Share	06/18/10	2 22	2 51	0 29	1 00
	Total Mutual Funds/Closed End Funds/UIT		204,119.88	249,405.06	44,967.68	4,826 00

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/17/14	Dividend		AMERICAN CAPITAL INCOME			332 62
09/23/14	Dividend		AMERICAN CAPITAL INCOME			330 77
12/26/14	Dividend		AMERICAN CAPITAL INCOME			601 25
03/17/15	Dividend		AMERICAN CAPITAL INCOME			338 79
			Sub Total			**1,603.43**
06/20/14	Dividend		INVESCO EQUITY AND			166 08
09/19/14	Dividend		INVESCO EQUITY AND			160 55
12/15/14	Dividend		INVESCO EQUITY AND			910 70
12/15/14	Lg Tm Cap Gain		INVESCO EQUITY AND			6,048 95
12/15/14	Sh Tm Cap Gain		INVESCO EQUITY AND			506.56
03/20/15	Dividend		INVESCO EQUITY AND			149 48
			Sub Total			**7,942.32**
06/20/14	Dividend		PIMCO ALL ASSET ALL			63.19
09/19/14	Dividend		PIMCO ALL ASSET ALL			63 00
12/31/14	Dividend		PIMCO ALL ASSET ALL			350 72
03/23/15	Dividend		PIMCO ALL ASSET ALL			6 10
			Sub Total			**483 01**
04/30/14	Bank Interest		BANK DEPOSIT INTEREST			0 27
05/30/14	Bank Interest		BANK DEPOSIT INTEREST			0 27
07/31/14	Bank Interest		BANK DEPOSIT INTEREST			0 29
09/30/14	Bank Interest		BANK DEPOSIT INTEREST			0 22
10/31/14	Bank Interest		BANK DEPOSIT INTEREST			0 22
11/28/14	Bank Interest		BANK DEPOSIT INTEREST			0 20
12/31/14	Bank Interest		BANK DEPOSIT INTEREST			0 36
01/30/15	Bank Interest		BANK DEPOSIT INTEREST			0 57
02/27/15	Bank Interest		BANK DEPOSIT INTEREST			0 52
			Sub Total			**2.92**
06/30/14	Bank Interest		BANK DEPOSIT INTEREST			0 28

THE LYCEUM FOUNDATION

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/29/14	Bank Interest		BANK DEPOSIT INTEREST			0 23
03/31/15	Bank Interest		BANK DEPOSIT INTEREST			0 37
			Sub Total			.88
07/21/14	Dividend		BLACKROCK GLOBAL			342.12
12/19/14	Dividend		BLACKROCK GLOBAL			970 94
12/19/14	Lg Tm Cap Gain		BLACKROCK GLOBAL			5,173 99
12/19/14	Sh Tm Cap Gain		BLACKROCK GLOBAL			869 42
			Sub Total			7,356 47
09/19/14	Dividend		CALAMOS GROWTH			102 74
12/19/14	Dividend		CALAMOS GROWTH			112 96
12/19/14	Lg Tm Cap Gain		CALAMOS GROWTH			5,944 71
12/19/14	Sh Tm Cap Gain		CALAMOS GROWTH			92 67
03/20/15	Dividend		CALAMOS GROWTH			88 64
			Sub Total			6,341 72
			Net Total			23,730 75
			Funds Received/Withdrawals			
06/05/14	Withdrawal		CK G 00441-00765		158 00	
06/05/14	Withdrawal		CK G 00441-00769		15 00	
08/12/14	Withdrawal		CK G 00441-00963		5,000 00	
02/25/15	Withdrawal		CK G 00441-01520		5,000 00	
03/03/15	Withdrawal		CK G 00441-01536		5,000 00	
03/03/15	Withdrawal		CK G 00441-01537		5,000 00	
			Net Total		20,173.00	

EMA

Fiscal Statement

THE LYCEUM FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Fees			
06/06/14			EMA ANNUAL FEE		80 00	
			Net Total		**80 00**	

THE LYCEUM FOUNDATION

EMA Fiscal Statement

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	Page	Statement Period	Account No
X 99999999	10 of 12	Year Ending 03/31/15	441-02308

Customer Service

Please promptly report any inaccuracy, discrepancy, and/or concern by calling Wealth Management Client Support at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

About Us

You may review our financial statement at our offices Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), One Bryant Park, New York, New York 10036 If you request a copy of our financial statement, we will mail it to you

We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) held in your account At any time, the DMM may have a "long" or "short" inventory position in such security(ies) and may be on the opposite side of transactions in the security(ies) executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities These activities may put us or one of our affiliates on the opposite side of transactions we execute for you and potentially result in trading profits for us or our affiliates

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Merrill Edge is the marketing name for two businesses Merrill Edge Advisory Center™ which offers team-based advice and guidance brokerage services, and a self-directed online investing platform Both are made available through MLPF&S

Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of BAC Lending, derivatives, and other commercial banking activities are performed globally by banking affiliates of BAC, including Bank of America, N A , member Federal Deposit Insurance Corporation (FDIC) Securities, strategic advisory, and other investment banking activities are performed globally by investment banking affiliates of BAC ("Investment Banking Affiliates"), including, in the United States, MLPF&S and Merrill Lynch Professional Clearing Corp , all of which are registered broker dealers and members of Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC), and, in other jurisdictions, locally registered entities

Investment products offered by Investment Banking Affiliates, including MLPF&S, ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE

Additional Information

We will route your equity and option orders to market centers consistent with our duty of best execution

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business Your free credit balance is the amount of funds payable upon your demand You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $100 per annum for each account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs We receive a fee from Bank of America, N A of up to 0 25% per annum of the average daily Preferred Deposit® and Preferred Deposit for Business® balances

Options Customers

For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation You may request a summary of this information

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Coverage for your Account

The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity

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funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at Bank of America, N A or Bank of America California, N A (Merrill Lynch affiliated banks), or other depository institutions

Those bank deposits are protected by the FDIC up to applicable limits MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www sipc org or (202)371-8300

Fixed Income Securities

Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Investments such as direct participation program securities (e g , partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e g commodity pools, private equity funds, private debit funds, and hedge funds) are generally illiquid investments No formal trading market exists for these securities and their current values will likely be different from the purchase price Unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLPF&S, the value shown on this statement for an investment in these securities has been provided by the management administrator or sponsor of each program or a third-party vendor, in each case without independent verification by MLPF&S This value represents their estimate of the value of the investor's interest in the net assets of the program, as of a date no more than 18 months from the date of this statement Therefore the values shown may not reflect actual market value or be realized upon a sale If an estimated value is not provided, accurate valuation information is not available

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

Insurance Policies and Annuity Contracts

Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection coverage apply

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate

Symbols and Abbreviations

¤	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
•	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security