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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

APR 1, 2014

, and ending

MAR 31, 2015

Name of foundation

TWOMEY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

587 90TH AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ROSEVILLE, IL 61473

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 8,103,055.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	50,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	210,305.	210,305.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	563,752.			
	b Gross sales price for all assets on line 6a	3,453,666.			
	7 Capital gain net income (from Part IV, line 2)		563,752.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,877.	1,877.	699	STATEMENT 2	
12 Total. Add lines 1 through 11	825,934.	775,934.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	4,088.	0.	4,088.
	c Other professional fees	STMT 4	36,931.	36,931.	0.
	17 Interest				
	18 Taxes	STMT 5	8,728.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	168.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		49,915.	36,931.	4,088.
	25 Contributions, gifts, grants paid		369,930.		369,930.
26 Total expenses and disbursements. Add lines 24 and 25		419,845.	36,931.	374,018.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		406,089.			
b Net investment income (if negative, enter -0-)			739,003.		
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	68,572.	223,243.	223,243.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	208,424.	142,817.	145,214.
	b Investments - corporate stock STMT 9	4,394,495.	5,061,872.	5,919,741.
	c Investments - corporate bonds STMT 10	930,236.	1,085,537.	1,123,329.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	1,219,973.	701,162.	691,528.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,821,701.	7,214,631.	8,103,055.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	6,821,701.	7,214,631.		
30 Total net assets or fund balances	6,821,701.	7,214,631.		
31 Total liabilities and net assets/fund balances	6,821,701.	7,214,631.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,821,701.
2 Enter amount from Part I, line 27a	2	406,089.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,227,790.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	13,159.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,214,631.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,430,582.		2,889,914.	540,668.
b 23,084.			23,084.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			540,668.
b			23,084.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	563,752.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	374,927.	7,305,069.	.051324
2012	288,403.	6,337,663.	.045506
2011	307,496.	5,846,286.	.052597
2010	284,745.	5,543,207.	.051368
2009	227,884.	4,955,188.	.045989

2 Total of line 1, column (d)	2	.246784
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049357
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,866,639.
5 Multiply line 4 by line 3	5	388,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,390.
7 Add lines 5 and 6	7	395,664.
8 Enter qualifying distributions from Part XII, line 4	8	374,018.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,780.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,780.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,780.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,280.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,500.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN E. TWOMEY</u> Telephone no. ► <u>(309) 221-3574</u> Located at ► <u>1409 E. SECOND AVENUE, MONMOUTH, IL</u> ZIP+4 ► <u>61462</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E. TWOMEY	PRESIDENT/DIRECTOR			
1409 EAST SECOND AVENUE				
MONMOUTH, IL 614622407	1.00	0.	0.	0.
MELBA A. TWOMEY	SECRETARY/DIRECTOR			
588 90TH AVE.				
ROSEVILLE, IL 61473	1.00	0.	0.	0.
VICTOR L. TWOMEY	DIRECTOR			
598 90TH AVE.				
ROSEVILLE, IL 614739296	1.00	0.	0.	0.
NORMA L. KIRKPATRICK	DIRECTOR			
570 WEST PENN				
ROSEVILLE, IL 614739651	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,891,057.
b	Average of monthly cash balances	1b	95,379.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,986,436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,986,436.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	119,797.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,866,639.
6	Minimum investment return. Enter 5% of line 5	6	393,332.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	393,332.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	14,780.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,780.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	378,552.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	378,552.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	378,552.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	374,018.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	374,018.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	374,018.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				378,552.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	13,701.			
d From 2012				
e From 2013	22,230.			
f Total of lines 3a through e	35,931.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 374,018.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				374,018.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	4,534.			4,534.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31,397.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	31,397.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	9,167.			
c Excess from 2012				
d Excess from 2013	22,230.			
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS ASSOCIATION 225 N. MICHIGAN AVE, FL 17 CHICAGO, IL 60601	NONE	PUBLIC	CHARITABLE	200.
AMERICAN CANCER SOCIETY 4234 N KNOXVILLE SUITE B PEORIA, IL 61614	NONE	PUBLIC	CHARITABLE	200.
BI COUNTY YOUTH COALITION 215 S. FIRST ST. MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	1,000.
BOY SCOUTS OF AMERICA RR 1 OQUAWKA, IL 61469	NONE	PUBLIC	CHARITABLE	750.
BUCHANAN CENTER FOR THE ARTS 64 PUBLIC SQUARE MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	5,200.
Total	SEE CONTINUATION SHEET(S)			369,930.
b Approved for future payment				
NONE				
Total				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

TWOMEY FOUNDATION

Employer identification number

37-1330616

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

TWOMEY FOUNDATION**37-1330616****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>VICTOR L. TWOMEY</u> <u>598 90TH AVE.</u> <u>ROSEVILLE, IL 61473-9296</u>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

TWOMEY FOUNDATION**37-1330616****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

TWOMEY FOUNDATION**37-1330616****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAGLE VIEW COMMUNITY HEALTH SYSTEM HIGHWAY 164 EAST OQUAWKA, IL 61469	NONE	PUBLIC	CHARITABLE	5,000.
FAIRVIEW CENTER UNITED METHODIST CHURCH 1495 90TH STREET MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	200.
FAIRVIEW CENTRAL UNITED METHODIST CHURCH 1495 90TH STREET MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	200.
FAITH UNITED PRESBYTERIAN CHURCH 200 S 8TH STREET MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	700.
FAMILY OUTREACH COMMUNITY CENTER P.O. BOX 265 STRONGHURST, IL 61480	NONE	PUBLIC	CHARITABLE	10,000.
FIRST STREET ARMOURY 215 S. FIRST ST. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	200.
FRATERNAL ORDER OF POLICE LODGE #265 600 S MAIN STREET MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	1,000.
HELPING HANDS OF ROSEVILLE 265 W. PENN AVE, ROOM 36 ROSEVILLE, IL 61473	NONE	PUBLIC	CHARITABLE	5,000.
HENDERSON COUNTY HEALTH DEPARTMENT P.O. BOX 220 GLADSTONE, IL 61437	NONE	PUBLIC	CHARITABLE	5,200.
HENDERSON COUNTY PUBLIC LIBRARY DISTRICT P.O. BOX 159 BIGGSVILLE, IL 61418	NONE	PUBLIC	CHARITABLE	1,000.
Total from continuation sheets				362,580.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HENDERSON COUNTY RETIREMENT CENTER P.O. BOX 30 STRONGHURST, IL 61480	NONE	PUBLIC	CHARITABLE	2,000.
HENDERSON-MERCER-WARREN REGIONAL OFFICE OF EDUCATION #27 105 NORTH E STREET MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	1,300.
IMMACULATE CONCEPTION CATHOLIC CHURCH (CAPITAL CAMPAIGN) 210 WEST BROADWAY AVE MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	75,000.
IMMACULATE CONCEPTION CATHOLIC CHURCH 210 WEST BROADWAY AVE MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	50,200.
IMMACULATE CONCEPTION SCHOOL 115 NORTH B ST. MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	75,400.
JAMIESON COMMUNITY CENTER 325 EAST 9TH AVE. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	10,000.
JUNIOR ACHIEVEMENT 800 12TH AVE. MOLINE, IL 61265	NONE	PUBLIC	EDUCATIONAL	2,000.
KIRKWOOD SENIOR CITIZENS 127 SOUTH KIRK KIRKWOOD, IL 61447	NONE	PUBLIC	CHARITABLE	200.
KIRKWOOD WESTMINSTER PRESBYTERIAN CHURCH 200 E CEDAR, PO BOX 127 KIRKWOOD, IL 61447	NONE	PUBLIC	RELIGIOUS	200.
KNOX COUNTY CAC 200 S. CHERRY GALESBURG, IL 61401	NONE	PUBLIC	CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KNOX COUNTY FAMILY Y.M.C.A. 1324 WEST CARL SANDBURG DRIVE GALESBURG, IL 61401-1347	NONE	PUBLIC	CHARITABLE	1,000.
LIONS OF ILLINOIS FOUNDATION 2254 OAKLAND DR. SYCAMORE, IL 60178	NONE	PUBLIC	CHARITABLE	200.
LOMAX-CARMAN SENIOR CITIZENS CENTER P.O. BOX 45, MAIN STREET LOMAX, IL 61454	NONE	PUBLIC	CHARITABLE	2,000.
MAPLE LEAF COMMUNITY CONCERT SERIES 64 PUBLIC SQUARE MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	1,000.
MCDONOUGH COUNTY Y.M.C.A. 400 EAST CALHOUN ST. MACOMB, IL 61455	NONE	PUBLIC	CHARITABLE	1,000.
MERCER COUNTY Y.M.C.A. P.O. BOX 43 ALED0, IL 61231	NONE	PUBLIC	CHARITABLE	1,000.
MONMOUTH CIVIC ORCHESTRA 1033 EAST CLINTON AVE. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	500.
MONMOUTH COLLEGE 700 EAST BROADWAY MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	10,000.
MONMOUTH EARLY LEARNING/EARLY INTERVENTION 221 E. BROADWAY MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	1,000.
MONMOUTH ROSEVILLE EDUCATIONAL FOUNDATION 105 NORTH E STREET MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONMOUTH ROSEVILLE HIGH SCHOOL 325 W. 1ST. MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	200.
MONMOUTH ROSEVILLE JUNIOR HIGH SCHOOL 200 W. GOSETT ST. ROSEVILLE, IL 61462	NONE	PUBLIC	EDUCATIONAL	1,730.
MOTHER TO MOTHER MINISTRIES OF WARREN COUNTY 1537 15TH ST. KIRKWOOD, IL 61447	NONE	PUBLIC	CHARITABLE	1,000.
OSF HOLY FAMILY AUXILIARY 1000 WEST HARLEM AVE. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	2,000.
OSF HOLY FAMILY MEDICAL CENTER 100 WEST HARLEM MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	5,000.
PROGRESS ALTERNATIVE SECONDARY SCHOOL 1291 NORTH 6TH ST. ROAD, SUITE 100 MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	10,000.
RAINBOW RIDERS NFP 822 200TH AVE MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	2,200.
RELAY FOR LIFE WARREN COUNTY 200 EAST BROADWAY MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	200.
RIVER OF LIFE CHURCH 1803 80TH ST. MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	200.
ROSEVILLE AMBULANCE SERVICE 135 SOUTH CHAMBERLAIN ST. ROSEVILLE, IL 61473	NONE	PUBLIC	CHARITABLE	200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSEVILLE AMERICAN LEGION 175 W. PENN AVE. ROSEVILLE, IL 61473	NONE	PUBLIC	CHARITABLE	200.
ROSEVILLE COMMUNITY CENTER PO BOX 215 ROSEVILLE, IL 61473	NONE	PUBLIC	CHARITABLE	10,000.
ROSEVILLE UNITED METHODIST CHURCH 201 W UNION ST ROSEVILLE, IL 61473	NONE	PUBLIC	RELIGIOUS	200.
ROZETTA BAPTIST CHURCH RR1, BOX 69 LITTLE YORK, IL 61453	NONE	PUBLIC	CHARITABLE	400.
SMITHSHIRE METHODIST CHURCH STATE STREET SMITHSHIRE, IL 61478	NONE	PUBLIC	RELIGIOUS	2,000.
ST. JUDE'S CHILDREN'S HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC	CHARITABLE	200.
ST. PATRICK'S CHURCH 400 SOUTH MAIN MONMOUTH, IL 61462	NONE	PUBLIC	RELIGIOUS	4,200.
STARTING POINT 205 SOUTH 1ST ST. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	6,000.
UNITED COMMUNITY UNIT SCHOOL DISTRICT #304 1905 100TH ST. MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	5,200.
UNITED WEST ELEMENTARY SCHOOL 2140 STATE HIGHWAY 135 MONMOUTH, IL 61462	NONE	PUBLIC	EDUCATIONAL	350.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VILLAGE OF GLADSTONE PO BOX 179 GLADSTONE, IL 61437	NONE	PUBLIC	CHARITABLE	2,000.
WARREN ACHIEVMENT CENTER 1220 EAST 2ND AVE. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	5,000.
WARREN COUNTY AUXILIARY POLICE P.O. BOX 183 MONMOUTH, IL 61462-0183	NONE	PUBLIC	CHARITABLE	1,000.
WARREN COUNTY HISTORICAL SOCIETY P.O. BOX 761 MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	3,000.
WARREN COUNTY UNITED WAY 111 NORTH MAIN ST. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	12,000.
WARREN COUNTY YMCA P.O. BOX 377 MONMOUTH, IL 61462-0377	NONE	PUBLIC	CHARITABLE	6,000.
WEST CENTRAL HIGH SCHOOL FFA R.R. 1 BIGGSVILLE, IL 61418	NONE	PUBLIC	EDUCATIONAL	200.
WEST CENTRAL SCHOOL DISTRICT R.R. 1, BOX 72 BIGGSVILLE, IL 61418	NONE	PUBLIC	EDUCATIONAL	5,000.
WESTERN IL ANIMAL RESCUE 830 186TH AVE. MONMOUTH, IL 61462	NONE	PUBLIC	CHARITABLE	200.
WESTERN IL CHAPTER, AMERICAN RED CROSS 143 EAST MAIN STREET GALESBURG, IL 61401	NONE	PUBLIC	CHARITABLE	3,000.
Total from continuation sheets				

37-1330616

3 Grants and Contributions Paid During the Year (Continuation)

423631
05-01-14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	169,034.	23,084.	145,950.	145,950.	
INTEREST	64,355.	0.	64,355.	64,355.	
TO PART I, LINE 4	233,389.	23,084.	210,305.	210,305.	

FORM 990-PF	OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
UBS PRIOR YEAR ADJUSTMENT	1,128.	1,128.		
CLASS ACTION SETTLEMENT	749.	749.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,877.	1,877.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - SIKICH LLP	4,088.	0.		4,088.
TO FORM 990-PF, PG 1, LN 16B	4,088.	0.		4,088.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT SERVICES	36,931.	36,931.		0.	
TO FORM 990-PF, PG 1, LN 16C	36,931.	36,931.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX ON INVESTMENT INCOME	8,598.	0.		0.	
FOREIGN TAX PAID	130.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	8,728.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INDIRECT EXPENSE - FILING FEES	30.	0.		0.	
MISCELLANEOUS EXPENSE	138.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	168.	0.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
BROKER ADJUSTMENTS - CHANGES IN CALL OPTIONS/ACCRUED INTEREST			13,159.
TOTAL TO FORM 990-PF, PART III, LINE 5			13,159.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MCLEAN COUNTY IL COMMUNITY UNIT		X	142,817.	145,214.
MCLEAN COUNTY IL COMMUNITY UNIT		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			142,817.	145,214.
TOTAL TO FORM 990-PF, PART II, LINE 10A			142,817.	145,214.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AMERICAN EXPRESS CO	0.	0.	
AMERIPRISE FINANCIAL INC	0.	0.	
APPLE INC	139,893.	248,860.	
AT&T INC	63,287.	65,300.	
DANAHER CORP	16,092.	30,140.	
DICKS SPORTING GOODS INC	43,851.	56,990.	
EOG RESOURCES INCORPORATED	0.	0.	
EXXON MOBIL CORPORATION	66,870.	85,000.	
GENERAL ELECTRIC CO	88,990.	99,240.	
GOOGLE INC CL A	91,098.	110,940.	
INTEL CORP	92,106.	125,080.	
INTERNATIONAL BUSINESS MACHINES	135,113.	128,400.	
ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	0.	0.	
JOHNSON AND JOHNSON	61,683.	100,600.	
JP MORGAN CHASE & CO.	45,837.	60,580.	
KINDER MORGAN INC	252,173.	297,364.	
LOWES COMPANIES INC	55,414.	111,585.	
MCDONALDS CORP	0.	0.	

MCKESSON CORPORATION	19,533.	55,419.
MICROSOFT CORP	120,038.	162,620.
OCCIDENTAL PETROLEUM CORP	164,476.	146,000.
OMNICOM GROUP INC	0.	0.
ORACLE CORPORATION	12,917.	30,637.
PEPSICO INC	9,760.	34,423.
PFIZER INC	12,507.	43,488.
PROCTER & GAMBLE CO	35,531.	40,970.
QUALCOMM INC	0.	0.
SCHLUMBERGER LTD	73,452.	83,440.
TUPPERWARE BRANDS CORPORATION	0.	0.
UNION PACIFIC CORP	13,383.	48,740.
UNITED TECHNOLOGIES	20,637.	40,434.
US BANCORP	31,719.	43,670.
WELLS FARGO & COMPANY	32,428.	54,400.
WESTERN ILLINOIS BANKSHARES INC COM	366,344.	343,200.
CHURCH & DWIGHT CO. INCORPORATED	25,152.	39,720.
EXPRESS SCRIPTS HOLDING CO	60,616.	86,770.
KRAFT FOODS GROUP INC	0.	0.
MOHAWK INDS INC	0.	0.
MONDELEZ INTERENATIONAL INC	0.	0.
NATIONAL-OILWELL VARCO INC	0.	0.
MIDWEST BANK OF WESTERN IL PFD D	250,000.	250,000.
BAXTER INTL INC	137,362.	143,850.
CELGENE CORP	0.	0.
CME GROUP INC	23,953.	35,422.
COCA COLA CO COM	113,068.	121,650.
COSTCO WHOLESALE CORP	0.	0.
DOVER CORP	0.	0.
ENSCO PLC	0.	0.
FIFTH THIRD BANCORP	111,489.	111,215.
FORD MOTOR CO	151,458.	161,400.
GAP INC	0.	0.
MEDTRONIC INC	153,900.	155,980.
METLIFE INC	0.	0.
MYLAN INC	115,410.	118,700.
TARGET CORP	64,716.	82,070.
WALT DISNEY CO	14,713.	35,138.
WILLIAMS COS INC	121,548.	126,475.
ISHARES MSCI HONG KONG	61,170.	65,790.
ISHARES SELECT DIVID	54,277.	64,301.
ISHARES CHINA LARGE CAP	197,772.	238,250.
ALCOA INC	170,170.	167,960.
DOW CHEMICAL	148,212.	161,501.
GILEAD SCIENCES INC	74,066.	98,130.
GOOGLE INC CL C	36,414.	54,800.
PULTE GROUP INC	91,139.	111,150.
ROYAL DUTCH SHELL PLC ADS	141,040.	125,400.
SANOFI SPON ADR	100,160.	98,880.
UNUM GROUP	219,804.	219,549.
VODAFONE GROUP PLC	235,850.	228,760.
WALGREENS BOOTS ALLIANCE INC	123,281.	169,360.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,061,872.	5,919,741.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ANHEUSER BUSCH COMPANIES INC NOTE	100,086.	106,459.
BANK OF AMERICA CORP NOTE	102,968.	103,440.
GLAXOSMITHKLINE CAPITAL INC	0.	0.
JP MORGAN CHASE & CO.	99,232.	99,672.
BANK OF AMERICA CORP NOTE	107,122.	110,673.
MORGAN STANLEY CORP NOTE	107,954.	114,696.
FORD MOTOR CRDT CO	108,688.	116,192.
WELLS FARGO & CO NOTES	103,355.	106,164.
GENERAL ELEC CAP CORP	98,995.	102,998.
GLAXOSMITHKLINE CAP INC	99,870.	100,680.
BARRICK GOLD CORP NTS	96,171.	98,651.
MEDTRONIC INC	61,096.	63,704.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,085,537.	1,123,329.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
T ROWE PRICE SMALL-CAP VALUE FUND #46	FMV	42,733.	51,011.
T ROWE PRICE MID-CAP VALUE FUND	FMV	0.	0.
COLUMBIA ACORN INTERNATIONAL FUND-Z	FMV	0.	0.
MFS RESEARCH INTERNATIONAL FUND-I	FMV	0.	0.
HARTFORD FLOATING RATE FUND-Y	FMV	238,867.	239,600.
DWS RREF REAL ESTATE SECURITIES	FMV	0.	0.
MORGAN STANLEY INSTITUTIONAL FUND TRUST	FMV	0.	0.
VANGUARD FTSE EMERGING MARKETS-ETF	FMV	0.	0.
VANGUARD REIT INDEX	FMV	72,853.	116,233.
CALL WILLIAMS CO INC	FMV	0.	0.
CALL TARGET CORP	FMV	-2,908.	-6,025.
CALL MYLAN INC	FMV	-4,698.	-9,240.
CALL JP MORGAN CHASE	FMV	0.	0.
CALL MCDONALDS CORP	FMV	0.	0.
SPDR GOLD TRUST	COST	354,315.	299,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		701,162.	691,528.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

JOHN E. TWOMEY
MELBA A. TWOMEY
VICTOR L. TWOMEY
NORMA L. KIRKPATRICK