Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 04-01-2014 , and ending 03-31-2015

Name of foundation
Leslie Fund Inc

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
36-6055800

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,411,269

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	114	114		
	4	Dividends and interest from securities	230,960	221,779		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	548,732			
	b	Gross sales price for all assets on line 6a 3,538,893				
	7	Capital gain net income (from Part IV, line 2)		548,732		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3	3		
	12	**Total.** Add lines 1 through 11	779,809	770,628		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,730	0	0	2,730
	b	Accounting fees (attach schedule)	780	0	0	780
	c	Other professional fees (attach schedule)	71,077	71,077		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	25,613	1		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	36,415	692		35,723
	24	**Total operating and administrative expenses.** Add lines 13 through 23	136,615	71,770	0	39,233
	25	Contributions, gifts, grants paid	427,100			427,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	563,715	71,770	0	466,333
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	216,094			
	b	**Net investment income** (if negative, enter -0-)		698,858		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,108,674	289,312	289,312
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	304,385	336,545	343,888
	b	Investments—corporate stock (attach schedule)	7,214,293	8,225,928	9,242,878
	c	Investments—corporate bonds (attach schedule)	524,456	516,117	535,191
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,151,808	9,367,902	10,411,269
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,151,808	9,367,902	
	30	**Total net assets or fund balances** (see instructions)	9,151,808	9,367,902	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,151,808	9,367,902	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,151,808
2	Enter amount from Part I, line 27a	2	216,094
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,367,902
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,367,902

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,538,893		2,990,161	548,732
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				548,732
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	548,732
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	492,719	9,991,038	0 049316
2012	404,818	9,213,301	0 043938
2011	288,680	9,022,487	0 031996
2010	403,084	8,846,785	0 045563
2009	592,795	8,281,125	0 071584

2	**Total** of line 1, column (d).	2	0 242397
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048479
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,413,038
5	Multiply line 4 by line 3.	5	504,814
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,989
7	Add lines 5 and 6.	7	511,803
8	Enter qualifying distributions from Part XII, line 4.	8	466,333

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	13,977
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	13,977
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,977
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,557		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,557
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	580
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 580 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
James W Leslie Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP / Dir / Sec 1 0	0		
Victoria H Leslie Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Treas 1 0	0		
Judith W McCue Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,998,370
b	Average of monthly cash balances	1b	573,242
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,571,612
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,571,612
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,574
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,413,038
6	**Minimum investment return.** Enter 5% of line 5	6	520,652

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	520,652
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,977		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,977
3	Distributable amount before adjustments Subtract line 2c from line 1			3	506,675
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	506,675
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	506,675

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	466,333
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	466,333
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	466,333

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				506,675
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			466,152	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 466,333				
a Applied to 2013, but not more than line 2a			466,152	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				181
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				506,494
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				427,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	114	
4 Dividends and interest from securities			14	230,960	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	548,732	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Foreign Tax Refund			01	3	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				779,809	

13 Total. Add line 12, columns (b), (d), and (e) 13 779,809

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-09-23	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source | Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042 | Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFRICAN WILDLIFE FOUNDATION 1400 16TH ST NW STE 120 WASHINGTON, DC 20036	N/A	PC	General & Unrestricted	50,000
BRADY CENTER TO PREVENT GUN VIOLENCE 1225 EYE ST NW STE 1100 WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	2,500
CAMP KOREY 28901 NE CARNATION FARM RD CARNATION, WA 98014	N/A	PC	General & Unrestricted	2,600
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	N/A	PC	Citizen Musician activities DURING THE oCTOBER 2014 Vienna Tour	5,000
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	N/A	PC	Civic Orchestra Program	21,300
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	N/A	PC	Kansas City and Ann Arbor concerts in Fall 2015	9,700
CHILDHAVEN 316 BROADWAY SEATTLE, WA 98122	N/A	PC	General & Unrestricted	5,000
CIVITAS ENSEMBLE PO BOX 60921 CHICAGO, IL 60660	N/A	PC	General & Unrestricted	5,000
COLGATE UNIVERSITY Parents' Fund 13 OAK DR HAMILTON, NY 13346	N/A	PC	Financial Aid Fund	5,000
DAWN - DOMESTIC ABUSE WOMENS NETWORK PO BOX 88007 TUKWILA, WA 98138	N/A	PC	General & Unrestricted	5,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO, CA 94111	N/A	PC	General & Unrestricted	5,000
FIRST PLACE PO BOX 22536 SEATTLE, WA 98122	N/A	PC	General & Unrestricted	3,000
FRIENDS OF KEXP 113 DEXTER AVE N SEATTLE, WA 98109	N/A	PC	General & Unrestricted	1,000
HENDERSON-NORWESTER CAMP PO BOX 1055 EDMONDS, WA 98020	N/A	PC	General & Unrestricted	2,500
IKON EDUCATION INSTITUTE 222 FAIRVIEW AVE N SEATTLE, WA 98109	N/A	PC	International Leadership Academy of Ethiopia	7,000
Total . . . . ▶ 3a				427,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INFANT WELFARE SOCIETY OF CHICAGO 3600 W FULLERTON AVE CHICAGO, IL 60647	N/A	PC	General & Unrestricted	6,000
KUOW-PUGET SOUND PUBLIC RADIO 4518 UNIVERSITY WAY NE STE 310 SEATTLE, WA 98105	N/A	PC	General & Unrestricted	5,500
LYRIC OPERA OF CHICAGO 20 N WACKER DR CHICAGO, IL 60606	N/A	PC	Ryan Opera Center Project	4,000
MACMURRAY COLLEGE 447 E COLLEGE AVE JACKSONVILLE, IL 62650	N/A	PC	General & Unrestricted	2,500
NEW ORLEANS JAZZ & HERITAGE FOUNDATION INC 1205 N RAMPART ST NEW ORLEANS, LA 70116	N/A	PC	General & Unrestricted	15,000
NEW ORLEANS JAZZ & HERITAGE FOUNDATION INC 1205 N RAMPART ST NEW ORLEANS, LA 70116	N/A	PC	to support growing programs	20,000
NORTH SHORE COUNTRY DAY SCHOOL 310 GREEN BAY RD WINNETKA, IL 60093	N/A	PC	General & Unrestricted	3,000
NORTHWEST HARVEST E M M PO BOX 12272 SEATTLE, WA 98102	N/A	PC	General & Unrestricted	3,000
NORTHWEST SCHOOL OF THE ARTS HUMANITIES AND ENVRMT 1415 SUMMIT AVE SEATTLE, WA 98122	N/A	PC	Taussig/Raymond Financial Aid Endowment Fund	20,000
NORTHWEST SCHOOL OF THE ARTS HUMANITIES AND ENVRMT 1415 SUMMIT AVE SEATTLE, WA 98122	N/A	PC	capital Campaign	7,000
NORTHWEST SCHOOL OF THE ARTS HUMANITIES AND ENVRMT 1415 SUMMIT AVE SEATTLE, WA 98122	N/A	PC	The northwest schools capital campaign	100,000
OREGON FOOD BANK INC PO BOX 55370 PORTLAND, OR 97238	N/A	PC	Safeway Waterfront Blues Festival	3,000
PACIFIC CREST MONTESSORI SCHOOL 600 NW BRIGHT ST SEATTLE, WA 98107	N/A	PC	General & Unrestricted	2,500
PACIFIC LUTHERAN UNIVERSITY KPLU Radio Division 2601 4TH AVE STE 150 SEATTLE, WA 98121	N/A	PC	General & Unrestricted	5,500
PACIFIC NORTHWEST BALLET ASSOCIATION 301 MERCER ST SEATTLE, WA 98109	N/A	PC	General & Unrestricted	5,000
Total . . . . ▶ **3a**				427,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEOPLES MUSIC SCHOOL INC 931 W EASTWOOD AVE CHICAGO, IL 60640	N/A	PC	General & Unrestricted	2,500
PITZER COLLEGE 1050 N MILLS AVE CLAREMONT, CA 91711	N/A	PC	Academic Coaching Program	40,000
PLANNED PARENTHOOD OF ILLINOIS 18 S MICHIGAN AVE 6TH FLR CHICAGO, IL 60603	N/A	PC	General & Unrestricted	10,000
PLANNED PARENTHOOD OF THE GREAT NORTHWEST 2001 E MADISON ST SEATTLE, WA 98122	N/A	PC	General & Unrestricted	10,000
RICHARD HUGO HOUSE 1634 11TH AVE SEATTLE, WA 98122	N/A	PC	General & Unrestricted	3,000
SAN JUAN PRESERVATION TRUST PO BOX 327 LOPEZ ISLAND, WA 98261	N/A	PC	General & Unrestricted	1,000
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	General & Unrestricted	3,000
SEATTLE JAZZED 3201 E REPUBLICAN ST SEATTLE, WA 98112	N/A	PC	General & Unrestricted	2,500
SEATTLE MUSIC PARTNERS 4533 SUNNYSIDE AVE N SEATTLE, WA 98103	N/A	PC	General & Unrestricted	1,000
THE INTERNATIONAL SNOW LEOPARD TRUST 4649 SUNNYSIDE AVE N STE 325 SEATTLE, WA 98103	N/A	PC	General & Unrestricted	1,000
THE NATURE CONSERVANCY OF WASHINGTON 1917 1ST AVE SEATTLE, WA 98101	N/A	PC	General & Unrestricted	5,000
TOURETTE SYNDROME ASSOCIATION INC 4240 BELL BLVD BAYSIDE, NY 11361	N/A	PC	Research Fund	8,000
WASHINGTON WOMENS FOUNDATION 2100 24TH AVE S STE 330 SEATTLE, WA 98144	N/A	PC	General & Unrestricted	3,000
WINDOW TO THE WORLD COMMUNICATIONS INC 5400 N ST LOUIS AVE CHICAGO, IL 60625	N/A	PC	WTTW's classical music programming on WFTM radio	2,500
YOUTHCARE 2500 NE 54TH ST SEATTLE, WA 98105	N/A	PC	General & Unrestricted	3,000
Total . . . . ▶ **3a**				427,100

TY 2014 Accounting Fees Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	780			780

TY 2014 Depreciation Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

TY 2014 Investments Corporate Bonds Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSTATE - 7.45% - 05/16/2019	16,138	18,216
AMERICAN EXPRESS CO - 7.000% -	15,716	15,019
AT&T INC BD - 5.500% - 02/01/2	15,706	15,412
BANK NEW YORK MELLON - 1.969%	11,327	11,219
BANK OF AMERICA - 5.17% - 06/1	30,465	42,878
BANK OF NEW YORK MELLON - 2.20	16,053	16,256
BB&T CORPORATION - 2.25% - 02/	10,130	10,139
BERKSHIRE HATHAWAY INC - 1.90%	11,343	11,195
BRAZOS STUDENT - 0.4826% - 06/	16,702	17,007
CENTERPOINT ENER - 5.17% - 08/	18,470	17,483
DISNEY WALT - 1.850% - 05/30/2	14,947	15,143
DUKE ENERGY PROGRES - 3.00% -	17,380	17,714
FLORIDA POWER & LT NOTE-5.550%	25,525	23,347
GOLDMAN SACHS GRP - 3.700% - 0	10,268	10,102
HONEYWELL - 5.3% - 03/01/2018	4,600	4,471
IBM - 7.625% - 10/15/2018	12,909	15,695
JPMORGAN CHASE GBL SR NT - 5.2	8,679	8,024
KEY CORP STUDENT FLT - 1.409%	6,541	7,792
KIMBERLY CLARK NTS - 6.125% -	22,386	22,332
METLIFE INC NOTES SER A 06.817	10,722	10,517

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NORTHERN TR - 3.375% - 08/23/	3,157	3,196
NRTHRN ST PWR MIN - 5.25% - 03	24,059	24,479
PECO ENERGY CO - 5.35% - 03/01	29,851	33,440
PEPSICO INC - 2.250% - 01/07/2	16,340	16,433
PNC FDG CORP - 5.625% - 02/01/	13,125	16,089
PRUDENTIAL FINL - 2.350% - 08/	17,067	17,196
SUNTRUST BANKS - 6.00% - 09/11	15,016	16,586
TARGET CORP CPN - 5.375% - 05/	21,555	21,824
UNITED PARCEL SERVICE - 3.125%	18,321	18,081
UNITED TECHNOLOGIES CORP - 4.5	15,545	15,726
US BANCORP - 03.442% - 02/01/	20,604	20,401
WISC ELEC POWER NOTES - 6.250%	25,470	21,779

TY 2014 Investments Corporate Stock Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1ST SOURCE CORPORATION	14,953	15,101
ADT LTD.	12,335	17,023
AGL RESOURCES INC.	7,245	8,192
AIR METHODS CORPORATION	23,194	24,227
AMER FIN GRP HLD	11,629	12,830
ASTON FAIRPOINTE MID CAP FUND	259,319	264,293
AVX CORP	13,570	14,127
BLACKROCK STRAT INC OPP - INS	347,801	346,523
BOK FINANCIAL CORP.	22,731	21,427
CLEAN HARBORS, INC.	19,576	22,712
COMTECH TELECMNS CRP	23,006	21,423
CORR CP OF AMER	21,406	24,961
DENBURY RESOURCES INC	20,354	9,914
DISCOVERY COMMUNICATIONS CL A	17,297	16,610
DST SYS INC. COM	19,066	23,249
EATON VANCE CORP COM	9,565	10,826
EL PASO ELECTRIC CO	17,904	19,706
EVOLUTION PETROLEUM CORPORATIO	12,213	6,545
EXELIS, INC	11,003	16,084
EXPEDITORS INTL WASH INC.	19,076	22,163
FIRST CITIZENS BANCSHARES INC	15,655	18,178
GENCORP INC	24,819	32,234
GLOBAL BRASS AND COPPER HOLDIN	13,255	12,978
GUGGENHEIM BULLETSHARES 2015 C	546,975	542,000
GUGGENHEIM BULLETSHARES 2016 C	127,337	126,711
HARDING, LOEVNER FUNDS, INC. E	150,000	152,873
HEALTHSOUTH CP	15,191	18,188
INTERNATIONAL SPEEDWAY CORP.	14,598	15,001
INVESTORS BANCORP, INC.	11,270	13,244
ISHARE SP SMALL CAP 600 INDEX	129,440	212,454

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST	143,471	131,675
ISHARES RUSSELL 1000 INDEX FD	153,586	300,469
ISHARES TRUST RUSSELL MIDCAP I	130,319	173,120
JOHN BEAN TECH CORP	9,131	11,430
JONES LANG LASALLE	6,075	10,224
JPMORGAN EQUITY INCOME FUND SE	266,845	463,184
KINDER MORGAN INC	176,080	185,064
L B FOSTER COMPANY	9,268	9,971
LAZARD EMERGING MARKETS EQUITY	94,837	137,831
LOOMIS SAYLES BOND FUND	310,300	311,632
MARKEL CORP	10,744	14,610
MENTOR GRAPHICS CORP	17,634	19,945
METROPOLITAN WEST RETURN BOND	354,186	357,584
MICHAELS STORES INC	7,075	11,636
NAVIGATORS GROUP, INC.	22,904	28,801
OAKMARK INTERNATIONAL FUND CL	250,000	245,164
OPPENHEIMER INTL DIV FD (Y)	195,000	184,553
OPPENHEIMER OPPENHEIMER ROCHES	232,134	219,392
OPPENHEIMER SNR FLOATING RAT	322,036	311,972
ORBIAL ATK, INC.	11,078	15,633
PICO HOLDINGS INC	17,403	11,995
PIMCO ALL ASSET ALL AUTHORITY	207,090	191,894
PLUM CREEK TIMBER REIT	12,636	12,601
RAYONIER ADVANCED MATERIALS IN	21,764	12,963
RYMAN HOSPITALITY PROPERTIES	16,634	23,755
SCANSOURCE INC	10,967	10,569
SCHWAB US BROAD MARKET	1,417,497	1,539,641
SCHWEITZER MAUDIT	13,303	12,452
STEELPATH MLP ALPHA FUND CLASS	245,000	245,705
STEINER LEISURE LIMITED	11,432	10,902

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEWART INFORMATION SVCS CORP	22,176	29,261
SYNOPSYS, INC.	14,065	17,138
T ROWE PRICE INSTITUTIONAL LAR	190,442	400,305
TEMPLETON GLOBAL BD	305,048	308,508
THE BABCOCK AND WILCOX COMPANY	21,191	21,821
THE FRESH MARKET INC	13,293	14,224
THE JENSEN PORTFOLIO INC CLASS	161,339	263,437
TORTOISE MLP FD INC	93,154	84,210
TRUEBLUE, INC	10,235	10,471
VECTOR GROUP LTD	15,693	19,883
VIAD CORP	8,937	10,293
WASATCH SMALL CAP GROWTH	106,587	130,193
WFA DISCIPLINED U.S. CORE FUND	233,389	218,517
WHITE MTN INS LTD	21,990	25,327
WHITING PETROLEUM CORP	10,298	7,725
WILLIAM BLAIR MACRO ALLOCATION	242,420	258,317
WM. BLAIR FUNDS VALUE DISCOVER	92,679	136,886
WPX ENERGY INC	14,780	8,198

TY 2014 Investments Government Obligations Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

US Government Securities - End of Year Book Value:	336,545
US Government Securities - End of Year Fair Market Value:	343,888
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Legal Fees Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	2,730			2,730

TY 2014 Other Expenses Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	34,139			34,139
Bank Charges	692	692		
Indemnification Insurance	1,533			1,533
State or Local Filing Fees	51			51

TY 2014 Other Income Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Foreign Tax Refund	3	3	

TY 2014 Other Professional Fees Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	71,077	71,077		

TY 2014 Taxes Schedule

Name: Leslie Fund Inc

EIN: 36-6055800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	13,800			
990-PF Extension for 2014	11,812			
Foreign Tax Paid	1	1		