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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 04-01-2014 , and ending 03-31-2015

Name of foundation
THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

A Employer identification number
33-0644620

Number and street (or P O box number if mail is not delivered to street address) 1505 17TH STREET | Room/suite

B Telephone number (see instructions)
(714) 245-1650

City or town, state or province, country, and ZIP or foreign postal code
SANTA ANA, CA 92705

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 16,584,719

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,326	12,326		
	4	Dividends and interest from securities	289,434	289,434		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,698,037			
	b	Gross sales price for all assets on line 6a 8,193,830				
	7	Capital gain net income (from Part IV, line 2)		1,698,037		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,999,797	1,999,797		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	75,210			52,204
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	34,250	17,125		
	c	Other professional fees (attach schedule)	92,014	92,014		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19,270			
	19	Depreciation (attach schedule) and depletion	2,278			
	20	Occupancy	17,497			
	21	Travel, conferences, and meetings	112			
	22	Printing and publications				
	23	Other expenses (attach schedule)	42,950			29,889
	24	**Total operating and administrative expenses.** Add lines 13 through 23	283,581	109,139		82,093
	25	Contributions, gifts, grants paid	667,483			667,483
	26	**Total expenses and disbursements.** Add lines 24 and 25	951,064	109,139		749,576
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,048,733			
	b	**Net investment income** (if negative, enter -0-)		1,890,658		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	663,708	275,687	275,686
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 1,733,024			
		Less allowance for doubtful accounts ▶	1,748,838	1,733,024	1,733,024
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,749	5,432	5,432
	10a	Investments—U S and state government obligations (attach schedule)	737,752	400,442	400,442
	b	Investments—corporate stock (attach schedule)	7,471,341	2,473,665	2,473,665
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,218,033	11,522,055	11,522,055
	14	Land, buildings, and equipment basis ▶ 28,570			
		Less accumulated depreciation (attach schedule) ▶ 23,107	7,192	5,463	5,463
	15	Other assets (describe ▶)	208,573	168,952	168,952
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,060,186	16,584,720	16,584,719
Liabilities	17	Accounts payable and accrued expenses	425,291	314,692	
	18	Grants payable		88,600	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	11,402	7,553	
	23	**Total liabilities** (add lines 17 through 22)	436,693	410,845	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	14,874,655	14,440,851	
	25	Temporarily restricted	1,748,838	1,733,024	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	16,623,493	16,173,875	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,060,186	16,584,720	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,623,493
2	Enter amount from Part I, line 27a	2	1,048,733
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,672,226
5	Decreases not included in line 2 (itemize) ▶	5	1,498,351
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,173,875

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2001-01-01	2015-03-31
b	CAPITAL GAIN DISTRIBUTIONS	P	2015-01-01	2015-01-01
c	NET SHORT TERM GAINS	P	2015-01-01	2015-03-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,208,947		4,594,963	1,613,984
b	24,439			24,439
c	1,960,444		1,900,830	59,614
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,613,984
b				24,439
c				59,614
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,698,037
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	853,425	14,423,235	0 05917
2012	513,407	13,645,607	0 03762
2011	549,900	12,596,793	0 04365
2010	690,759	12,474,609	0 05537
2009	488,285	11,594,800	0 04211

2	**Total** of line 1, column (d).	2	0 23793
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04759
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,349,560
5	Multiply line 4 by line 3.	5	682,853
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	18,907
7	Add lines 5 and 6.	7	701,760
8	Enter qualifying distributions from Part XII, line 4.	8	749,576

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	18,907
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18,907
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 11,440		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	11,440
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	86
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	7,553
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW HFOC ORG

14 The books are in care of ▶GOODRICH THOMAS CANNON & REEDS Telephone no ▶(714) 546-0755

Located at ▶3200 PARK CENTER DRIVE SUITE 1170 COSTA MESA CA ZIP+4 ▶92626

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MMC INC 8150 BEVERLY BLVD LOS ANGELES, CA 90048	EMPLOYEE LEASING	75,210
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,145,701
b	Average of monthly cash balances	1b	422,380
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	14,568,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,568,081
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	218,521
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,349,560
6	**Minimum investment return.** Enter 5% of line 5	6	717,478

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	717,478
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 18,907		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	18,907
3	Distributable amount before adjustments Subtract line 2c from line 1	3	698,571
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	698,571
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	698,571

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	749,576
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	749,576
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	18,907
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	730,669

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				698,571
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			506,911	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 749,576				
a Applied to 2013, but not more than line 2a			506,911	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				242,665
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				455,906
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAZMIN HARTH THE HEALTHCARE
1505 17TH STREET STE 113
SANTA ANA, CA 92705
(714) 245-1650

b The form in which applications should be submitted and information and materials they should include

SEE WEBSITE - WWW HFOC ORG - FOR GRANT RESTRICTIONS, APPLICATION GUIDELINES AND DEADLINES

c Any submission deadlines

SEE WEBSITE - WWW HFOC ORG - FOR APPLICATION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE - WWW HFOC ORG - FOR GRANT RESTRICTIONS, APPLICATION GUIDELINES AND DEADLINES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				667,483
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,326	
4 Dividends and interest from securities			14	289,434	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,698,037
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				301,760	1,698,037

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,999,797

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-07-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL CANNON				P00723217

Firm's name ▶ GOODRICH THOMAS CANNON & REEDS LLP

Firm's EIN ▶

Firm's address ▶ 3200 PARK CENTER DR STE 1170 COSTA MESA, CA 926267153

Phone no (714) 546-0755

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LILIA M TANAKEYOWMA 1505 17TH STREET STE 113 SANTA ANA, CA 92705	Chairman 10 00	0		
J FERNANDO NIEBLA 1505 17TH STREET STE 113 SANTA ANA, CA 92705	MEMBER 5 00	0		
DAVID DOBOS 1505 17TH STREET STE 113 SANTA ANA, CA 92705	MEMBER 5 00	0		
JOHN O STRONG M D 1505 17TH STREET STE113 SANTA ANA, CA 92705	Secretary 5 00	0		
ROCKY CHISHOLM 1505 17TH STREET STE 113 SANTA ANA, CA 92709	CFO 5 00	0		
QUYNH KIEU MC 1505 17TH STREET STE 113 SANTA ANA, CA 92705	MEMBER 5 00	0		
ANTHONY MAGNO 1505 17TH STEET STE 113 SANTA ANA, CA 92705	VICE CHAIRMAN 5 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIETNAMESE AMERICAN CANCER FOUNDATI 17150 NEWHOPE STREET 203 FOUNTAIN VALLEY, CA 92708	NONE	PC	WOMEN'S HEALTH	10,000
MOMS ORANGE COUNTY 1128 W SANTA ANA BLVD SANTA ANA, CA 92703	NONE	PC	INFANT HEALTH AND DEVELOPMENT PROGRAM	40,000
FAMILY SUPPORT NETWORK 1015 S PLACENTIA AVE FULLERTON, CA 92831	NONE	PC	PARENT TO PARENT OUTREACH PROGRAM	15,000
ST JOSEPH HEALTH SYSTEM FDN 1100 WEST STEWART DRIVE ORANGE, CA 92868	NONE	PC	PARTNERS FOR HEALTH GRANT	191,788
HOAG MEMORIAL HOSPITAL PRESBYTERIAN 1 HOAG DRIVE NEWPORT BEACH, CA 92658	NONE	PC	PARTNERS FOR HEALTH GRANT	125,000
CASA TERESA PO BOX 429 ORANGE, CA 92856	NONE	PC	EMERGENCY MATERNITY SHELTER AND ALUMNI RESOURCE	15,000
ONE OC 1901 E FOURTH STREET STE 100 SANTA ANA, CA 92705	NONE	PC	MOBILIZE VOLUNTEER ACTION	10,000
CHOC FOUNDATION 1201 W LA VETA AVE ORANGE, CA 92868	NONE	PC	PARTNERS FOR HEALTH GRANT	88,600
LATINO CENTER FOR PREVENTION ACTION 450 W FOURTH STREET STE 130 SANTA ANA, CA 92701	NONE	PC	SALUD DEL SENO	25,000
MARY'S SHELTER PO BOX 10433 SANTA ANA, CA 92711	NONE	PC	HEALTHCARE FOR TEEN MOTHERS AND BABIES	25,000
CENTER FOR AUTISM NEURODEVELOPMENTA 2500 RED HILL AVE STE 100 SANTA ANA, CA 92705		PC	SUPPORT PROGRAM SERVICES	15,000
EPILEPSY SUPPORT NETWORK 1500 ADAMS AVE STE 301 COSTA MESA, CA 92626		PC	PROJECT SUPPORT	15,000
HEALTHY SMILES FOR KIDS OF ORANGE C 10602 CHAPMAN AVE STE 200 GARDEN GROVE, CA 92840	NONE	PC	PROGRAM SUPPORT	20,000
MARSHALL B KETCHUM UNIVERSITY 2575 YORBA LINDA BLVD FULLERTON, CA 92831	NONE	PC	SUPPORT MBKU LOW VISION CLINIC	12,095
OC CHILD ABUSE PREVENTION CENTER 515 CABRILLO PARK DR STE 204 SANTA ANA, CA 92701	NONE	PC	PROGRAM SUPPORT	20,000
Total . . . . ▶ **3a**				667,483

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JUDE MEDICAL CENTER 101 VALENCIA MESA DRIVE FULLERTON,CA 92835	NONE	PC	PARTNERS FOR HEALTH GRANT	20,000
THE VILLA CENTER 910 N FRENCH STREET SANTA ANA,CA 92701	NONE	PC	PROGRAM SUPPORT	5,000
YWCA NORTH ORANGE COUNTY 215 E COMMONWEALTH AVE STE F FULLERTON,CA 92832	NONE	PC	EARLY BREAST CANCER SCREENING AND EDUCATION	15,000
Total . . . . ▶ **3a**				667,483

TY 2014 Accounting Fees Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	34,250	17,125	0	0

TY 2014 Contractor Compensation Explanation

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Contractor	Explanation
MMC INC	THE FOUNDATION LEASES PROFESSIONAL STAFF FROM MMC, INC. THIS VENDOR WAS PAID $75,210 DURING THE YEAR ENDED MARCH 31, 2015, WHICH INCLUDED COMPENSATION AND RELATED BENEFITS AND EXPENSES FOR THE STAFF MEMBER.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DESK	2009-05-27	1,286	796	200DB	8 92 %	115			
PRINTER MAGICOLOR	2009-06-29	724	564	200DB	5 76 %	42			
ART FRAMES	2009-07-01	2,073	1,258	200DB	8 92 %	185			
CREDENZA	2010-06-28	971	534	200DB	8 93 %	87			
CHAIRS & DESK	2010-07-15	3,929	2,160	200DB	8 93 %	351			
VERIZON TABLET	2011-04-01	667	617	200DB	7 41 %	50			
LAPTOP	2011-05-09	627	564	200DB	7 41 %	46			
IPAD	2011-06-13	650	566	200DB	7 41 %	48			
LUMINYS COMPUTER & MONITR	2012-04-02	848	441	200DB	19 20 %	163			
IPAD	2012-09-11	650	338	200DB	19 20 %	125			
IPAD - ROCKY C	2013-09-05	650	130	200DB	32 00 %	208			
IPAD - QUYNH	2013-09-05	650	130	200DB	32 00 %	208			
IPAD - LILIA	2014-03-10	650	130	200DB	32 00 %	208			
LAPTOP	2013-11-05	1,039	208	200DB	32 00 %	332			
PRINTER	2014-08-20	549		200DB	20 00 %	110			

TY 2014 Investments Corporate Stock Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS MS SMITH BARNEY	2,473,665	2,473,665

TY 2014 Investments Government Obligations Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

US Government Securities - End of Year Book Value: 400,442

US Government Securities - End of Year Fair Market Value: 400,442

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2014 Investments - Other Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS ALTERNATE INVESTMT STRATEGIES	FMV	2,404,772	2,404,772
VARIOUS MUTUAL FUND INVESTMENTS	FMV	3,978,298	3,978,298
ETF	FMV	5,138,985	5,138,985

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TY 2014 Land, Etc. Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	24,625	19,162	5,463	5,463
Miscellaneous	3,945	3,945		

TY 2014 Other Assets Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	859	913	913
SETTLEMENT RECOVERY RECEIVABLE	207,714	168,039	168,039

TY 2014 Other Decreases Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
ADJUSTMENT TO VALUE OF SPLIT INTEREST TRUST	15,813

TY 2014 Other Expenses Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	33,836			27,000
INSURANCE	3,604			541
OFFICE SUPPLIES	3,245			649
TELEPHONE	2,265			1,699

TY 2014 Other Liabilities Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAXES PAYABLE	11,402	7,553

TY 2014 Other Professional Fees Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT	92,014	92,014	0	0

TY 2014 Taxes Schedule

Name: THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

EIN: 33-0644620

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	18,907			
TAXES	363			

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2015

STATEMENT FOR:
HEALTHCARE FOUNDATION

Morgan Stanley Smith Barney LLC. Member SIPC.

002498 MSADD441

#BWNJGWM
00002498 02 AT 0.403 02 TR 00021 MSADD441 110000
HEALTHCARE FOUNDATION
1505 E. 17TH STREET STE 113
SANTA ANA CA 92705-8520

TOTAL VALUE OF YOUR ACCOUNT (as of 3/31/15) **$509,080.63**
Includes Accrued Interest

Your Financial Advisor Team
Graystone Consulting Sacramento
916-567-2058

Your Financial Advisors

James Diepenbrock
Senior Vice President
James.Diepenbrock@msgraystone.com
916-567-2041

Mark Chapman
Vice President
Mark.J.Chapman@msgraystone.com
916-567-2042

Sean Langley
Sean.M.Langley@msgraystone.com
916-567-2058

Your Branch
400 CAPITOL MALL, SUITE 1900
SACRAMENTO, CA 95814
Telephone: 916-444-8041; Alt. Phone: 800-755-8041; Fax: 916-447-6875

Access Your Account Online: www.morganstanley.com/online

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call Client Service Center at (800) 869-3326 or for account-related concerns call our Client Advocate at (866) 227-2256.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

Due to market conditions, certain Auction Rate Securities experience no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to purchase at such price

Structured Products

Structured Products are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Products may not perform in a manner consistent with the statement product category in which they appear and therefore may not satisfy portfolio asset allocation needs for that category.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark-a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to $500,000 (including $250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Standard & Poor's. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Revised 01/2015

Account Summary

Consulting Group Advisor Active Assets Account
178-030043-531

HEALTHCARE FOUNDATION
1505 E. 17TH STREET STE 113

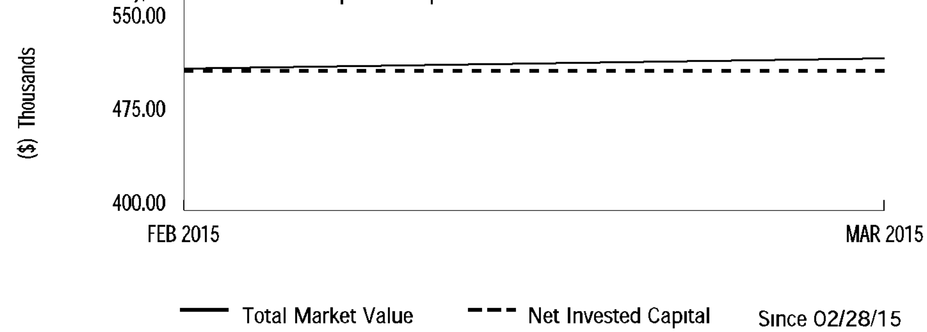
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (3/1/15-3/31/15)	This Year (1/1/15-3/31/15)
TOTAL BEGINNING VALUE	**$501,527.23**	—
Credits	—	500,000.00
Debits	—	(324.00)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$499,676.00**
Change in Value	**7,553.40**	**9,404.63**
TOTAL ENDING VALUE	**$509,080.63**	**$509,080.63**

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

CHANGE IN VALUE OVER TIME

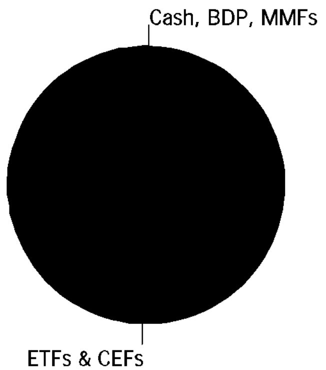
The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



Since 02/28/15

This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, BDP, MMFs*	$3,765.75	0.7
ETFs & CEFs	505,314.88	99.3
TOTAL VALUE	**$509,080.63**	**100.0%**

This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications are not intended to serve as a suitability analysis. ** FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*

Account Summary

Consulting Group Advisor Active Assets Account
178-030043-531

HEALTHCARE FOUNDATION
1505 E. 17TH STREET STE 113

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 2/28/15)	This Period (as of 3/31/15)
Cash, BDP, MMFs	$3,551.29	$3,765.75
ETFs & CEFs	497,975.94	505,314.88
Total Assets	**$501,527.23**	**$509,080.63**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$501,527.23**	**$509,080.63**

CASH FLOW

	This Period (3/1/15-3/31/15)	This Year (1/1/15-3/31/15)
OPENING CASH, BDP, MMFs	**$3,551.29**	**—**
Purchases	—	(496,126.36)
Income and Distributions	214.46	216.11
Total Investment Related Activity	**$214.46**	**$(495,910.25)**
Electronic Transfers-Credits	—	500,000.00
Other Debits	—	(324.00)
Total Cash Related Activity	**—**	**$499,676.00**
Total Card/Check Activity	**—**	**—**
CLOSING CASH, BDP, MMFs	**$3,765.75**	**$3,765.75**

INCOME AND DISTRIBUTION SUMMARY

	This Period (3/1/15-3/31/15)	This Year (1/1/15-3/31/15)
Other Dividends	$214.40	$214.40
Interest	0.06	1.71
Total Taxable Income And Distributions	**$214.46**	**$216.11**
Total Tax-Exempt Income	**—**	**—**
TOTAL INCOME AND DISTRIBUTIONS	**$214.46**	**$216.11**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (3/1/15-3/31/15)	Realized This Year (1/1/15-3/31/15)	Unrealized Inception to Date (as of 3/31/15)
Short-Term Gain	—	—	$9,188.52

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Consulting Group Advisor Active Assets Account
178-030043-531

HEALTHCARE FOUNDATION
1505 E. 17TH STREET STE 113

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$214.40**			
MORGAN STANLEY BANK N.A. #	**3,551.35**	1.00	—	0.020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**0.7%**	**$3,765.75**	**$1.00** / **$0.00**

 # Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
VANGUARD SMALL CAP ETF (VB)	2/18/15	4,123 000	$120 331	$496,126 36	**$505,314.88**	$9,188 52 ST	$6,861 00	1 35
Share Price: $122 560; GIMA Status: AL; Next Dividend Payable 03/2016								

002498 MSADD441

Account Detail

Consulting Group Advisor Active Assets Account
178-030043-531

HEALTHCARE FOUNDATION
1505 E. 17TH STREET STE 113

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.3%	$496,126.36	$505,314.88	$9,188.52 ST	$6,861.00 $0.00	1.36%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	100.0%	$496,126.36	$509,080.63	$9,188.52 ST	$6,862.00 $0.00	1.35%
TOTAL VALUE (includes accrued interest)			$509,080.63			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
3/31	Dividend	VANGUARD SMALL CAP ETF		$214.40
3/31	Interest Income	MORGAN STANLEY BANK N.A. (Period 03/01-03/31)		0.06
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$214.46**
TOTAL OTHER DIVIDENDS				$214.40
TOTAL INTEREST				$0 06

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
3/31	Automatic Investment	BANK DEPOSIT PROGRAM	$0.06

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of $4,620 which exceeded the Securities and Exchange Commission's minimum requirement by $4,460. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at.
http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015.

Account Detail

Make Your Annual IRA Contribution

The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) $5,500 (or $6,500 if you are age 50 or older) for 2014. These limits apply to all your IRAs combined. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution. Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth.

Sign up for eDelivery of your Statements Today

Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals Manually summing the individual line items may not equal the actual total displayed Refer to Account Statements for details

	Account Number	Beginning Value (3/1/15)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dlvd)	Change in Value	Ending Value (3/31/15)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL ACCOUNTS		**$14,252,025**	**$(10,001)**	**—**	**$(79,256)**	**$14,162,767**	**$12,374** **$40,688**	**$25,154** **$1,230,455**	**$18,153** **$(137,143)**	
Business Accounts										
HEALTHCARE FOUNDATION FOR ORANGE COUNTY Nickname UNION BANK	178-115061-531	50,701	(10,000)	—	(1)	40,700	2 7	— —	— 15	7 *eDel*
THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY BLACKSTONE ALT ALPHA ADVSRY Fiscal Review included	178-028550-531+ *Invest Advisory*	777,038	—	—	26,327	803,365	— —	— —	216 95,976	13
HEALTHCARE FOUNDATION FOR ORANGE COUNTY BLACKROCK INVESTMENT MGMT, LLC Nickname HEALTHCARE Fiscal Review included	178-028764-531 *Invest Advisory*	739,505	NO STMT AVAILABLE FOR 3-31-15 FOR 968 AND 969		1,283	740,789	970 2,349	155 —	942 (2,254)	21
HEALTHCARE FOUNDATION FOR ORANGE COUNTY	178-029968-531 *Invest Advisory*	769,929	—	—	25,860	795,789	160 167	— —	54,033 —	37
HEALTHCARE FOUNDATION FOR ORANGE COUNTY	178-029969-531 *Invest Advisory*	3,942,456	2,578	—	(78,766)	3,866,269	— 14	— —	(25,322) —	43
HEALTHCARE FOUNDATION FOR ORANGE COUNTY Fiscal Review included	178-115060-531	685	(967)	—	413	131	413 4,704	25,560 327,102	— —	49 *eDel*
HEALTHCARE FOUNDATION FOR ORANGE COUNTY Fiscal Review included	178-115063-531 *Invest Advisory*	588,367	—	—	2,685	591,053	1,466 3,057	— —	5,665 —	67 *eDel*

This summary may include assets held in either brokerage and/or advisory accounts Visit http //www morganstanley com/ourcommitment to understand the differences between brokerage and advisory accounts Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information Accounts with no balances, holdings or activity year-to-date are not displayed on this page eDel This account is enrolled in eDelivery > Wash sale rules apply to some portion of this total + Some or all of the assets are externally held See the account statement for details

CONTINUED

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals Manually summing the individual line items may not equal the actual total displayed Refer to Account Statements for details

	Account Number	Beginning Value (3/1/15)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dlvd)	Change in Value	Ending Value (3/31/15)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
HEALTHCARE FOUNDATION	178-115064-531	1,096	(1,494)	—	398	—	398	(11,875)	—	79
FOR ORANGE COUNTY							3,805	510,535	—	eDel
Fiscal Review included										
HEALTHCARE FOUNDATION	178-115065-531	—	(116)	—	634	518	634	8,700	—	93
FOR ORANGE COUNTY							5,606	337,169	—	eDel
Fiscal Review included										
HEALTHCARE FOUNDATION	178-115401-531	2,820,329	—	—	(42,702)	2,777,627	5,351	—	(4,651)	109
FOR ORANGE COUNTY	*Invest Advisory*						10,892	(1,128)	(95,156)>	eDel
Fiscal Review included										
HEALTHCARE FOUNDATION	178-115621-531	677,886	—	—	5,649	683,536	1,806	153	1,069	121
FOR ORANGE COUNTY	*Invest Advisory*						6,232	23,571	99,033>	eDel
FORWARD UNIPLAN ADVISORS, INC										
Fiscal Review included										
HEALTHCARE FOUNDATION	178-115907-531+	729,543	—	—	5,810	735,353	—	—	—	159
FOR ORANGE COUNTY	*Invest Advisory*						—	—	—	eDel
PA STABLE VALUE FD LTD										
HEALTHCARE FOUNDATION	178-115924-531+	836,030	—	—	30,033	866,063	—	—	—	165
FOR ORANGE COUNTY	*Invest Advisory*						—	—	—	eDel
PRIV ADV HED EQTY (QP) LTD										
HEALTHCARE FOUNDATION	178-116104-531	257,231	—	—	(13,718)	243,512	—	—	(285)	171
FOR ORANGE COUNTY	*Invest Advisory*						—	—	(209,508)	eDel
HEALTHCARE FOUNDATION	178-116268-531	1,988,375	(4)	—	(41,833)	1,946,537	1,123	2,459	(13,512)	177
FOR ORANGE COUNTY	*Invest Advisory*						3,779	33,204	(29,778)>	eDel
BRANDES INVESTMENT PARTNERS, L P										
HEALTHCARE FOUNDATION	178-116892-531	72,846	3	—	(1,330)	71,519	44	—	—	205
FOR ORANGE COUNTY	*Invest Advisory*						70	—	4,529	eDel
Total Business Accounts		**$14,252,025**	**$(10,001)**	**—**	**$(79,256)**	**$14,162,767**	**$12,374**	**$25,154**	**$18,153**	
							$40,688	**$1,230,455**	**$(137,143)**	

Account Detail

Portfolio Management Active Assets Account
178-116892-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$12.65**			
MS ACTIVE ASSETS MONEY TRUST	**223.03**	0 02	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**0.3%**	**$235.68**	**$0.02** **$0.00**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Portfolio Management Active Assets Account
178-116892-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes
Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
AQR DIVERSIFIED ARBITRAGE I (ADAIX)	1/26/12	68 378	$10 882	$744 09	**$694.72**	$(49 37) LT R	$13 00	1 87
Total Purchases vs Market Value				744 09	694 72			
Cumulative Cash Distributions					57 34			
Net Value Increase/(Decrease)					7 97			
Share Price $10 160, GIMA Status AL, Dividend Cash, Capital Gains Cash								
ASTON/MONTAG&CALDWELL GRW I (MCGIX)	1/26/12	381 574	23 690	9,039 49	**9,913.29**	873 80 LT	68 00	0 68
Total Purchases vs Market Value				9,039 49	9,913 29			
Cumulative Cash Distributions					4,105 65			
Net Value Increase/(Decrease)					4,979 45			
Share Price $25 980, GIMA Status FL, Dividend Cash, Capital Gains Cash								
BRANDES INTERNATIONAL EQ I (BIIEX)	1/26/12	281 571	13 440	3,784 37	**4,707.87**	923 50 LT R	102 00	2 16
Total Purchases vs Market Value				3,784 37	4,707 87			
Cumulative Cash Distributions					495 32			
Net Value Increase/(Decrease)					1,418 82			
Share Price $16 720, GIMA Status AL, Dividend Cash, Capital Gains Cash								
CALAMOS MARKET NEUTRAL INC I (CMNIX)	1/26/12	61 417	12 240	751 74	**789.21**	37 47 LT	9 00	1 14
Total Purchases vs Market Value				751 74	789 21			
Cumulative Cash Distributions					74 46			
Net Value Increase/(Decrease)					111 93			
Share Price $12 850, GIMA Status AL, Dividend Cash, Capital Gains Cash								
DAVIS NEW YORK VENTURE Y (DNVYX)	1/26/12	261 411	34 610	9,047 43	**9,967.60**	920 17 LT	75 00	0 75
Total Purchases vs Market Value				9,047 43	9,967 60			
Cumulative Cash Distributions					4,653 47			
Net Value Increase/(Decrease)					5,573 64			
Share Price $38 130, GIMA Status AL, Dividend Cash, Capital Gains Cash								
DREYFUS APPRECIATION FD (DGAGX)	1/26/12	316 998	41 850	13,266 37	**16,651.90**	3,385 53 LT	287 00	1 72

Account Detail

Portfolio Management Active Assets Account
178-116892-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total Purchases vs Market Value				13,266 37	16,651 90			
Cumulative Cash Distributions					1,696 54			
Net Value Increase/(Decrease)					5,082 07			
Share Price $52 530, GIMA Status FL, Dividend Cash, Capital Gains Cash								
DREYFUS HIGH YIELD I (DLHRX)	1/26/12	70 649	6 380	450 74	**461.34**	10 60 LT	29 00	6 28
Total Purchases vs Market Value				450 74	461 34			
Cumulative Cash Distributions					132 74			
Net Value Increase/(Decrease)					143 34			
Share Price $6 530, Dividend Cash, Capital Gains Cash								
EATON VANCE COMMODITY STRAT I (EICSX)	1/26/12	115 700	9 700	1,122 29	**725.44**	(396 85) LT	11 00	1 51
Total Purchases vs Market Value				1,122 29	725 44			
Cumulative Cash Distributions					26 68			
Net Value Increase/(Decrease)					(370 17)			
Share Price $6 270, GIMA Status AL, Dividend Cash, Capital Gains Cash								
GOLDMAN SACHS ABSLT RET TRCK I (GJRTX)	1/26/12	83 045	9 060	752 39	**773.98**	21 59 LT	3 00	0 38
Total Purchases vs Market Value				752 39	773 98			
Cumulative Cash Distributions					81 93			
Net Value Increase/(Decrease)					103 52			
Share Price $9 320, GIMA Status AL, Dividend Cash, Capital Gains Cash								
IQ ALPHA HEDGE STRAT INST (IQHIX)	1/26/12	73 598	10 240	753 64	**794.12**	40 48 LT	18 00	2 26
Total Purchases vs Market Value				753 64	794 12			
Cumulative Cash Distributions					82 02			
Net Value Increase/(Decrease)					122 50			
Share Price $10 790, GIMA Status AL, Dividend Cash, Capital Gains Cash								
IVY ASSET STRATEGY I (IVAEX)	1/26/12	30 633	24 630	754 49	**801.05**	46 56 LT	6 00	0 74
Total Purchases vs Market Value				754 49	801 05			
Cumulative Cash Distributions					200 33			
Net Value Increase/(Decrease)					246 89			
Share Price $26 150, Dividend Cash, Capital Gains Cash								
JP MORGAN HIBRG STAT MKT NEU S (HSKSX)	1/26/12	50 047	14 960	748 70	**744.20**	(4 50) LT	—	—
Share Price $14 870, Dividend Cash, Capital Gains Cash								
LAZARD EMERGING MKTS EQ I (LZEMX)	1/26/12	203 977	18 670	3,808 25	**3,439.05**	(369 20) LT	76 00	2 20

Account Detail

Portfolio Management Active Assets Account
178-116892-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total Purchases vs Market Value				3,808 25	3,439 05			
Cumulative Cash Distributions					635 63			
Net Value Increase/(Decrease)					266 43			
Share Price $16 860, GIMA Status FL, Dividend Cash, Capital Gains Cash								
LORD ABBETT HIGH YIELD F (LHYFX)	1/26/12	59 300	7 600	450 68	**448.90**	(1 78) LT	27 00	6 01
Total Purchases vs Market Value				450 68	448 90			
Cumulative Cash Distributions					178 84			
Net Value Increase/(Decrease)					177 06			
Share Price $7 570, Dividend Cash, Capital Gains Cash								
MERGER FUND (MERFX)	1/26/12	48 187	15 580	750 76	**763.76**	13 00 LT	19 00	2 48
Total Purchases vs Market Value				750 76	763 76			
Cumulative Cash Distributions					74 70			
Net Value Increase/(Decrease)					87 70			
Share Price $15 850, GIMA Status FL, Dividend Cash, Capital Gains Cash								
NATIXIS ASG GLOBAL ALTERNAT Y (GAFYX)	1/26/12	70 191	10 720	752 44	**836.68**	84 24 LT	—	—
Total Purchases vs Market Value				752 44	836 68			
Cumulative Cash Distributions					124 72			
Net Value Increase/(Decrease)					208 96			
Share Price $11 920, GIMA Status AL, Dividend Cash, Capital Gains Cash								
NATIXIX AEW REAL ESTATE Y (NRFYX)	1/26/12	210 911	18 032	3,803 25	**3,636.11**	(167 14) LT	56 00	1 54
Total Purchases vs Market Value				3,803 25	3,636 11			
Cumulative Cash Distributions					1,922 24			
Net Value Increase/(Decrease)					1,755 10			
Share Price $17 240, Dividend Cash, Capital Gains Cash								
NEUBERGER BERMAN HI INC BD INS (NHILX)	1/26/12	53 536	9 120	488 25	**483.43**	(4 82) LT	27 00	5 58
Total Purchases vs Market Value				488 25	483 43			
Cumulative Cash Distributions					156 44			
Net Value Increase/(Decrease)					151 62			
Share Price $9 030, Dividend Cash, Capital Gains Cash								
PIMCO ALL ASSET P (PALPX)	1/26/12	62 665	12 020	753 23	**726.91**	(26 32) LT	34 00	4 67
Total Purchases vs Market Value				753 23	726 91			
Cumulative Cash Distributions					159 84			
Net Value Increase/(Decrease)					133 52			
Share Price $11 600, GIMA Status AL, Dividend Cash, Capital Gains Cash								
PIMCO COMMOD REAL RET STRATP (PCRPX)	1/26/12	162 857	6 900	1,123 71	**690.51**	(433 20) LT	3 00	0 43

Account Detail

Portfolio Management Active Assets Account
178-116892-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total Purchases vs Market Value				1,123 71	690 51			
Cumulative Cash Distributions					110 88			
Net Value Increase/(Decrease)					(322 32)			
Share Price $4 240, GIMA Status FL, Dividend Cash, Capital Gains Cash								
PIMCO EMERGING MKTS BD P (PEMPX)	1/26/12	164 983	11 410	1,882 46	**1,687.78**	(194 68) LT	90 00	5 33
Total Purchases vs Market Value				1,882 46	1,687 78			
Cumulative Cash Distributions					503 06			
Net Value Increase/(Decrease)					308 38			
Share Price $10 230, GIMA Status AL, Dividend Cash, Capital Gains Cash								
PIMCO HIGH YIELD P (PHLPX)	1/26/12	52 954	9 220	488 24	**489.29**	1 05 LT	28 00	5 72
Total Purchases vs Market Value				488 24	489 29			
Cumulative Cash Distributions					145 16			
Net Value Increase/(Decrease)					146 21			
Share Price $9 240, GIMA Status AL, Dividend Cash, Capital Gains Cash								
PIMCO TOTAL RETURN P (PTTPX)	1/26/12	1,018 142	11 038	11,238 11	**11,057.02**	(181 09) LT R	223 00	2 01
Total Purchases vs Market Value				11,238 11	11,057 02			
Cumulative Cash Distributions					2,737 13			
Net Value Increase/(Decrease)					2,556 04			
Share Price $10 860, GIMA Status AL, Dividend Cash, Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
MUTUAL FUNDS	**99.7%**	**$66,755.12**	**$71,284.16**	**$4,529.04 LT**	**$1,204.00** **$0.00**	**1.69%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$66,755.12**	**$71,519.84**	**$4,529.04 LT**	**$1,204.02** **$0.00**	**1.68%**

TOTAL VALUE (includes accrued interest) **$71,519.84**

R - The cost basis for this tax lot was adjusted due to a reclassification of income

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account
Manager: BRANDES INVESTMENT PARTNERS, L P

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS AAA CALIF TAX FR TRUST	**$147,526.74**	$14 75	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs		**$147,526.74**	**$14.75** / **$0.00**
NET UNSETTLED PURCHASES/SALES		$2,064 52	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**7.7%**	**$149,591.26**	

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
AEGON NV ADR (AEG)	6/20/11	841 000	$5 949	$5,003 48	$6,669 13	$1,665 65 LT		
	8/23/11	509 000	3 993	2,032 66	4,036 37	2,003 71 LT		
	4/23/12	110 000	4 272	469 95	872 30	402 35 LT		
	5/22/12	68 000	3 910	265 85	539 24	273 39 LT		
	5/30/12	649 000	4 022	2,610 19	5,146 57	2,536 38 LT		
	5/23/13	415 000	6 058	2,514 06	3,290 95	776 89 LT		
	11/18/13	260 000	8 580	2,230 80	2,061 80	(169 00) LT		
	11/19/13	310 000	8 540	2,647 40	2,458 30	(189 10) LT		
	9/19/14	54 000	8 535	460 90	428 22	(32 68) ST		
	10/20/14	200 000	7 644	1,528 76	1,586 00	57 24 ST		
	1/22/15	485 000	7 232	3,507 57	3,846 05	338 48 ST		
	1/28/15	80 000	7 142	571 39	634 40	63 01 ST		
	3/20/15	225 000	8 197	1,844 42	1,784 25	(60 17) ST		
	Total	4,206 000		25,687 43	**33,353.58**	7,300 27 LT 365 88 ST	1,009 00	3 02
Share Price $7 930								
AMERICA MOVIL SA DE CV ADR L (AMX)	4/26/13	95 000	20 880	1,983 60	1,943 70	(39 90) LT		
	11/18/13	295 000	21 953	6,476 19	6,035 70	(440 49) LT		
	11/19/13	125 000	21 676	2,709 50	2,557 50	(152 00) LT		
	3/6/14	190 000	19 492	3,703 54	3,887 40	183 86 LT		
	6/20/14	40 000	19 617	784 66	818 40	33 74 ST		
	Total	745 000		15,657 49	**15,242.70**	(448 53) LT 33 74 ST	269 00	1 76
Share Price $20 460								
BANCO SANTANDER BRASIL SA ADS (BSBR)	12/15/11	585 000	7 752	4,535 04	2,579 85	(1,955 19) LT		
	5/30/12	170 000	7 868	1,337 51	749 70	(587 81) LT		
	6/18/12	65 000	7 738	502 98	286 65	(216 33) LT		
	7/13/12	80 000	6 968	557 47	352 80	(204 67) LT		
	12/6/12	95 000	6 706	637 05	418 95	(218 10) LT		
	11/18/13	895 000	6 768	6,057 63	3,946 95	(2,110 68) LT		
	11/19/13	170 000	6 530	1,110 10	749 70	(360 40) LT		
	12/2/13	150 000	6 287	942 98	661 50	(281 48) LT		
	1/13/14	460 000	5 330	2,451 85	2,028 60	(423 25) LT		
	1/31/14	235 000	4 676	1,098 79	1,036 35	(62 44) LT		
	Total	2,905 000		19,231 40	**12,811.05**	(6,420 35) LT	229 00	1 78
Share Price $4 410								

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BARCLAYS PLC ADR (BCS)	6/20/11	285 000	15 181	4,326 58	4,152 45	(174 13) LT		
	12/1/11	160 000	10 335	1,653 55	2,331 20	677 65 LT		
	5/30/12	320 000	10 360	3,315 16	4,662 40	1,347 24 LT		
	9/24/13	191 000	16 129	3,080 72	2,782 87	(297 85) LT		
	11/5/13	115 000	15 944	1,833 54	1,675 55	(157 99) LT		
	11/18/13	485 000	16 254	7,886 10	7,066 45	(819 65) LT		
	11/19/13	160 000	16 200	2,592 00	2,331 20	(260 80) LT		
	12/13/13	4 000	16 485	65 94	58 28	(7 66) LT		
	3/12/14	40 000	15 659	626 34	582 80	(43 54) LT		
	6/30/14	595 000	14 728	8,763 34	8,669 15	(94 19) ST		
	Total	2,355 000		34,143 27	**34,312.35**	263 27 LT (94 19) ST	928 00	2 70
Share Price $14 570								
BP PLC ADS (BP)	3/21/12	25 000	46 030	1,150 74	977 75	(172 99) LT		
	5/30/12	136 000	36 934	5,023 01	5,318 96	295 95 LT		
	12/7/12	60 000	41 026	2,461 54	2,346 60	(114 94) LT		
	12/27/12	15 000	41 798	626 97	586 65	(40 32) LT		
	2/8/13	60 000	43 345	2,600 69	2,346 60	(254 09) LT		
	2/13/13	10 000	42 394	423 94	391 10	(32 84) LT		
	2/20/13	20 000	41 365	827 30	782 20	(45 10) LT		
	3/7/13	5 000	40 660	203 30	195 55	(7 75) LT		
	4/26/13	131 000	41 855	5,482 98	5,123 41	(359 57) LT		
	8/7/13	25 000	41 530	1,038 25	977 75	(60 50) LT		
	8/9/13	15 000	41 480	622 20	586 65	(35 55) LT		
	9/11/13	20 000	42 252	845 03	782 20	(62 83) LT		
	9/17/13	10 000	41 979	419 79	391 10	(28 69) LT		
	11/18/13	298 000	46 626	13,894 50	11,654 78	(2,239 72) LT		
	11/19/13	133 000	44 079	5,862 50	5,201 63	(660 87) LT		
	3/17/15	40 000	37 638	1,505 53	1,564 40	58 87 ST		
	Purchases	1,003 000		42,988 27	**39,227.33**	(3,819 81) LT 58 87 ST		
Long Term Reinvestments		10 000		412 93	391 10	(21 83) LT		
	Total	1,013 000		43,401 20	**39,618.43**	(3,841 64) LT 58 87 ST	2,431 00	6 13
Share Price $39 110								

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
CANON INC ADR NEW (CAJ)	6/20/11	205 000	46 525	9,537 63	7,250 85	(2,286 78) LT		
	5/30/12	90 000	40 690	3,662 10	3,183 30	(478 80) LT		
	6/28/12	30 000	38 899	1,166 96	1,061 10	(105 86) LT		
	7/23/12	15 000	35 491	532 37	530 55	(1 82) LT		
	8/3/12	25 000	33 942	848 54	884 25	35 71 LT		
	8/10/12	15 000	34 213	513 20	530 55	17 35 LT		
	8/28/12	65 000	34 402	2,236 10	2,299 05	62 95 LT		
	9/28/12	30 000	32 201	966 02	1,061 10	95 08 LT		
	8/28/13	35 000	30 483	1,066 89	1,237 95	171 06 LT		
	11/1/13	220 000	31 584	6,948 50	7,781 40	832 90 LT		
	11/18/13	300 000	32 570	9,771 00	10,611 00	840 00 LT		
	11/19/13	105 000	32 350	3,396 75	3,713 85	317 10 LT		
	12/30/13	45 000	31 664	1,424 86	1,591 65	166 79 LT		
	1/14/14	25 000	30 875	771 88	884 25	112 37 LT		
	2/28/14	170 000	31 106	5,288 04	6,012 90	724 86 LT		
	3/10/14	15 000	30 469	457 04	530 55	73 51 LT		
	Total	1,390 000		48,587 88	**49,164.30**	576 42 LT	1,544 00	3 14
Share Price $35 370								
CARREFOUR SA SPONSORED ADR (CRRFY)	6/20/11	288 000	7 516	2,164 67	1,909 44	(255 23) LT		
	6/23/11	60 000	7 635	458 10	397 80	(60 30) LT H		
	6/24/11	185 000	7 595	1,405 06	1,226 55	(178 51) LT H		
	7/11/11	120 000	7 481	897 66	795 60	(102 06) LT H		
	7/14/11	475 000	7 497	3,561 16	3,149 25	(411 91) LT H		
	10/3/11	336 000	4 438	1,491 04	2,227 68	736 64 LT		
	10/13/11	428 000	4 607	1,971 90	2,837 64	865 74 LT		
	12/8/11	102 000	4 733	482 72	676 26	193 54 LT		
	12/16/11	234 000	4 203	983 60	1,551 42	567 82 LT		
	1/6/12	117 000	4 272	499 86	775 71	275 85 LT		
	5/30/12	1,536 000	3 420	5,252 45	10,183 68	4,931 23 LT		
	6/25/12	142 000	3 437	488 12	941 46	453 34 LT		
	7/3/12	132 000	3 506	462 80	875 16	412 36 LT		
	8/1/12	270 000	3 490	942 24	1,790 10	847 86 LT		
	11/19/13	210 000	7 425	1,559 21	1,392 30	(166 91) LT		
	6/10/14	82 000	7 250	594 50	543 66	(50 84) ST		
	10/20/14	995 000	5 789	5,759 90	6,596 85	836 95 ST		

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	11/4/14	155 000	5 879	911 23	1,027 65	116 42 ST		
	Total	5,867 000		29,886 22	**38,898.21**	8,109 46 LT 902 53 ST	716 00	1 84
Share Price $6 630, Basis Adjustment Due to Wash Sale $58 89								
CEMEX SAB DE CV (CX)	6/20/11	1,219 000	6 844	8,343 19	11,543 93	3,200 74 LT		
	11/18/13	379 000	10 391	3,938 35	3,589 13	(349 22) LT		
	11/19/13	214 000	10 216	2,186 30	2,026 58	(159 72) LT		
	1/9/15	225 000	10 165	2,287 15	2,130 75	(156 40) ST		
	1/15/15	95 000	9 698	921 35	899 65	(21 70) ST		
	1/21/15	110 000	9 413	1,035 43	1,041 70	6 27 ST		
	1/22/15	255 000	9 502	2,423 01	2,414 85	(8 16) ST		
	2/20/15	525 000	9 774	5,131 56	4,971 75	(159 81) ST		
	3/9/15	115 000	9 342	1,074 36	1,089 05	14 69 ST		
	Total	3,137 000		27,340 70	**29,707.39**	2,691 80 LT (325 11) ST	—	—
Share Price $9 470								
CENTRAIS ELEC BRAS SP ADR CM (EBR)	6/20/11	640 000	13 056	8,355 97	1,158 40	(7,197 57) LT		
	12/1/11	210 000	9 279	1,948 51	380 10	(1,568 41) LT		
	4/27/12	120 000	8 375	1,005 02	217 20	(787 82) LT		
	5/30/12	290 000	6 278	1,820 62	524 90	(1,295 72) LT		
	11/18/13	1,900 000	2 720	5,167 43	3,439 00	(1,728 43) LT		
	12/17/13	350 000	2 570	899 57	633 50	(266 07) LT		
	2/14/14	775 000	2 141	1,659 04	1,402 75	(256 29) LT		
	2/25/14	255 000	2 067	527 19	461 55	(65 64) LT		
	Total	4,540 000		21,383 35	**8,217.40**	(13,165 95) LT	—	—
Share Price $1 810								
CHINA MOBILE LTD (CHL)	2/6/14	120 000	46 776	5,613 15	7,803 60	2,190 45 LT		
	3/3/14	15 000	47 927	718 91	975 45	256 54 LT		
	3/7/14	100 000	47 795	4,779 49	6,503 00	1,723 51 LT		
	3/10/14	20 000	45 806	916 11	1,300 60	384 49 LT		
	3/21/14	30 000	41 608	1,248 23	1,950 90	702 67 LT		
	3/28/14	70 000	45 060	3,154 19	4,552 10	1,397 91 LT		
	Total	355 000		16,430 08	**23,085.65**	6,655 57 LT	601 00	2 60
Share Price $65 030								

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
COMPANHIA DE SANEMENTO BASI (SBS)	10/1/14	2,275 000	7 962	18,113 10	12,330 50	(5,782 60) ST		
	10/2/14	25 000	7 782	194 55	135 50	(59 05) ST		
	11/17/14	120 000	7 313	877 57	650 40	(227 17) ST		
	1/22/15	710 000	5 916	4,200 22	3,848 20	(352 02) ST		
	1/29/15	460 000	5 188	2,386 43	2,493 20	106 77 ST		
	Total	3,590 000		25,771 87	**19,457.80**	(6,314 07) ST	307 00	1 57
Share Price $5 420								
CRH PLC ADR (CRH)	6/20/11	250 000	20 765	5,191 27	6,547 50	1,356 23 LT		
	8/10/11	25 000	17 133	428 33	654 75	226 42 LT		
	8/25/11	30 000	16 700	501 00	785 70	284 70 LT		
	1/27/12	100 000	20 425	2,042 47	2,619 00	576 53 LT		
	5/30/12	265 000	17 530	4,645 45	6,940 35	2,294 90 LT		
	6/6/12	90 000	16 810	1,512 93	2,357 10	844 17 LT		
	6/22/12	75 000	17 401	1,305 05	1,964 25	659 20 LT		
	11/18/13	235 000	25 533	6,000 26	6,154 65	154 39 LT		
	11/19/13	150 000	25 330	3,799 50	3,928 50	129 00 LT		
	Total	1,220 000		25,426 26	**31,951.80**	6,525 54 LT	875 00	2 73
Share Price $26 190, Next Dividend Payable 05/19/15								
DAI NIPPPN PRGT LTD JAPAN (DNPLY)	6/20/11	590 000	10 851	6,402 33	5,764 30	(638 03) LT		
	5/30/12	445 000	7 310	3,252 95	4,347 65	1,094 70 LT		
	11/18/13	555 000	10 600	5,883 00	5,422 35	(460 65) LT		
	11/19/13	160 000	10 530	1,684 80	1,563 20	(121 60) LT		
	4/8/14	270 000	9 335	2,520 45	2,637 90	117 45 ST		
	4/28/14	60 000	9 053	543 16	586 20	43 04 ST		
	1/22/15	1,110 000	8 960	9,945 60	10,844 70	899 10 ST		
	Total	3,190 000		30,232 29	**31,166.30**	(125 58) LT 1,059 59 ST	705 00	2 26
Share Price $9 770								
DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	6/20/11	440 000	18 990	8,355 60	7,009 20	(1,346 40) LT		
	5/30/12	180 000	15 950	2,871 00	2,867 40	(3 60) LT		
	10/15/12	240 000	15 306	3,673 32	3,823 20	149 88 LT		
	6/4/13	55 000	16 597	912 86	876 15	(36 71) LT		
	11/18/13	385 000	19 360	7,453 60	6,133 05	(1,320 55) LT		
	11/19/13	135 000	19 520	2,635 20	2,150 55	(484 65) LT		
	11/25/13	290 000	18 341	5,318 95	4,619 70	(699 25) LT		
	1/29/14	190 000	16 722	3,177 20	3,026 70	(150 50) LT		

Account Detail

Fiduciary Services Active Assets Account
178-116268-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/14/14	295 000	16 729	4,935 03	4,699 35	(235 68) LT		
	3/19/14	65 000	16 364	1,063 66	1,035 45	(28 21) LT		
	4/1/14	225 000	16 726	3,763 40	3,584 25	(179 15) ST		
	5/12/14	85 000	16 703	1,419 76	1,354 05	(65 71) ST		
	10/7/14	60 000	15 475	928 51	955 80	27 29 ST		
	11/26/14	130 000	15 039	1,955 06	2,070 90	115 84 ST		
	1/22/15	645 000	13 800	8,901 00	10,274 85	1,373 85 ST		
	1/26/15	260 000	13 828	3,595 33	4,141 80	546 47 ST		
	Total	3,680 000		60,959 48	**58,622.40**	(4,155 67) LT 1,818 59 ST	1,597 00	2 72
Share Price $15 930								
EMBRAER S A ADR (ERJ)	1/2/14	665 000	32 035	21,303 55	20,448 75	(854 80) LT		
	3/11/14	90 000	34 714	3,124 28	2,767 50	(356 78) LT		
	1/22/15	70 000	34 667	2,426 70	2,152 50	(274 20) ST		
	3/5/15	20 000	31 223	624 45	615 00	(9 45) ST		
	3/11/15	40 000	32 290	1,291 59	1,230 00	(61 59) ST		
	3/26/15	255 000	30 226	7,707 58	7,841 25	133 67 ST		
	Total	1,140 000		36,478 15	**35,055.00**	(1,211 58) LT (211 57) ST	132 00	0 37
Share Price $30 750, Next Dividend Payable 04/21/15								
ENI SPA AMER DEP RCPT (E)	6/20/11	405 000	44 982	18,217 55	14,017 05	(4,200 50) LT		
	8/10/11	60 000	35 677	2,140 63	2,076 60	(64 03) LT		
	11/11/13	70 000	48 157	3,370 98	2,422 70	(948 28) LT		
	11/18/13	235 000	49 622	11,661 28	8,133 35	(3,527 93) LT		
	11/19/13	70 000	48 869	3,420 80	2,422 70	(998 10) LT		
	12/12/13	45 000	45 902	2,065 61	1,557 45	(508 16) LT		
	12/3/14	45 000	39 237	1,765 68	1,557 45	(208 23) ST		
	12/5/14	5 000	37 970	189 85	173 05	(16 80) ST		
	12/19/14	160 000	35 788	5,726 09	5,537 60	(188 49) ST		
	1/6/15	105 000	32 624	3,425 54	3,634 05	208 51 ST		
	1/22/15	20 000	34 514	690 28	692 20	1 92 ST		
	2/13/15	175 000	35 901	6,282 65	6,056 75	(225 90) ST		
	Total	1,395 000		58,956 94	**48,280.95**	(10,247 00) LT (428 99) ST	2,729 00	5 65
Share Price $34 610								

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ERSTE GROUP BANK AG SPONS ADR (EBKDY)	7/29/14	1,875 000	12 944	24,270 00	23,100 00	(1,170 00) ST		
	9/10/14	315 000	13 016	4,100 10	3,880 80	(219 30) ST		
	9/17/14	140 000	12 373	1,732 26	1,724 80	(7 46) ST		
	9/25/14	75 000	12 080	906 02	924 00	17 98 ST		
	9/30/14	15 000	11 368	170 52	184 80	14 28 ST		
	1/29/15	190 000	10 819	2,055 57	2,340 80	285 23 ST		
	Total	2,610 000		33,234 47	**32,155.20**	(1,079 27) ST	235 00	0 73
Share Price $12 320								
FIRST PAC LTD SP ADR (FPAFY)	5/21/12	300 000	4 992	1,497 60	1,485 00	(12 60) LT		
	5/29/12	1,000 000	4 984	4,984 40	4,950 00	(34 40) LT		
	5/30/12	1,045 000	5 100	5,329 50	5,172 75	(156 75) LT		
	6/5/12	100 000	4 934	493 39	495 00	1 61 LT		
	11/18/13	395 000	5 900	2,330 50	1,955 25	(375 25) LT		
	11/19/13	290 000	5 960	1,728 40	1,435 50	(292 90) LT		
	2/4/14	435 000	4 856	2,112 53	2,153 25	40 72 LT		
	6/30/14	825 000	5 642	4,654 90	4,083 75	(571 15) ST		
	9/17/14	565 000	5 723	3,233 38	2,796 75	(436 63) ST		
	9/30/14	130 000	5 346	695 02	643 50	(51 52) ST		
	3/26/15	940 000	4 954	4,657 04	4,653 00	(4 04) ST		
	Total	6,025 000		31,716 66	**29,823.75**	(829 57) LT (1,063 34) ST	693 00	2 32
Share Price $4 950								
G4S PLC UNSPONS ADR (GFSZY)	3/12/14	925 000	19 583	18,114 28	20,308 37	2,194 09 LT		
	3/21/14	240 000	19 806	4,753 54	5,269 19	515 65 LT		
	6/2/14	210 000	21 158	4,443 16	4,610 54	167 38 ST		
	Total	1,375 000		27,310 98	**30,188.12**	2,709 74 LT 167 38 ST	916 00	3 03
Share Price $21 955								
GAZPROM O A O SPON ADR (OGZPY)	9/24/14	1,985 000	7 232	14,355 32	9,359 27	(4,996 05) ST		
	10/3/14	605 000	6 906	4,178 19	2,852 57	(1,325 62) ST		
	10/22/14	70 000	6 557	458 96	330 04	(128 92) ST		
	10/27/14	55 000	6 506	357 82	259 32	(98 50) ST		
	11/7/14	150 000	6 186	927 93	707 24	(220 69) ST		
	11/18/14	60 000	6 157	369 41	282 89	(86 52) ST		
	12/3/14	415 000	5 448	2,260 92	1,956 72	(304 20) ST		
	12/19/14	480 000	4 523	2,170 80	2,263 19	92 39 ST		

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HEALTHCARE FOUNDATION FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/22/15	240 000	4 780	1,147 20	1,131 59	(15 61) ST		
	3/17/15	195 000	4 530	883 41	919 42	36 01 ST		
	Total	4,255 000		27,109 96	**20,062.32**	(7,047 71) ST	1,332 00	6 63
Share Price $4 715								
GDF SUEZ-SPON ADR (GDFZY)	4/24/12	45 000	24 145	1,086 53	891 67	(194 86) LT		
	5/8/12	60 000	22 156	1,329 37	1,188 89	(140 48) LT		
	5/30/12	600 000	19 950	11,970 00	11,888 99	(81 01) LT		
	12/28/12	165 000	20 439	3,372 37	3,269 47	(102 90) LT		
	1/18/13	60 000	20 460	1,227 59	1,188 89	(38 70) LT		
	2/19/13	175 000	19 820	3,468 46	3,467 62	(0 84) LT		
	3/12/13	60 000	19 171	1,150 28	1,188 89	38 61 LT		
	11/18/13	740 000	24 018	17,773 27	14,663 09	(3,110 18) LT		
	11/19/13	240 000	23 747	5,699 37	4,755 59	(943 78) LT		
	1/6/14	115 000	22 655	2,605 33	2,278 72	(326 61) LT		
	1/7/15	30 000	21 812	654 37	594 44	(59 93) ST		
	1/22/15	295 000	22 184	6,544 36	5,845 42	(698 94) ST		
	2/9/15	70 000	21 275	1,489 28	1,387 04	(102 24) ST		
	2/11/15	35 000	21 382	748 36	693 52	(54 84) ST		
	2/13/15	240 000	21 586	5,180 56	4,755 59	(424 97) ST		
	2/19/15	85 000	21 243	1,805 67	1,684 27	(121 40) ST		
	2/24/15	30 000	21 398	641 94	594 44	(47 50) ST		
	3/9/15	60 000	20 553	1,233 19	1,188 89	(44 30) ST		
	3/11/15	35 000	19 724	690 35	693 52	3 17 ST		
	3/13/15	85 000	19 284	1,639 14	1,684 27	45 13 ST		
	Total	3,225 000		70,309 79	**63,903.37**	(4,900 75) LT (1,505 82) ST	2,783 00	4 35
Share Price $19 815								
GLAXOSMITHKLINE PLC ADS (GSK)	6/20/11	270 000	41 448	11,190 99	12,460 50	1,269 51 LT		
	5/30/12	90 000	43 860	3,947 40	4,153 50	206 10 LT		
	11/18/13	200 000	52 130	10,426 00	9,230 00	(1,196 00) LT		
	11/19/13	55 000	52 481	2,886 46	2,538 25	(348 21) LT		
	12/3/13	165 000	53 004	8,745 59	7,614 75	(1,130 84) LT		
	6/3/14	20 000	53 237	1,064 73	923 00	(141 73) ST		
	6/12/14	10 000	54 643	546 43	461 50	(84 93) ST		
	6/20/14	100 000	54 546	5,454 62	4,615 00	(839 62) ST		
	7/25/14	70 000	49 288	3,450 17	3,230 50	(219 67) ST		

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Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	8/11/14	125 000	46 406	5,800 74	5,768 75	(31 99) ST		
	9/5/14	110 000	47 651	5,241 58	5,076 50	(165 08) ST		
	12/5/14	40 000	45 778	1,831 10	1,846 00	14 90 ST		
	1/6/15	35 000	41 982	1,469 36	1,615 25	145 89 ST		
	1/22/15	65 000	44 917	2,919 62	2,999 75	80 13 ST		
	2/27/15	100 000	47 647	4,764 74	4,615 00	(149 74) ST		
	3/26/15	10 000	47 072	470 72	461 50	(9 22) ST		
	Total	1,465 000		70,210 25	**67,609.75**	(1,199 44) LT	3,803 00	5 62
						(1,401 06) ST		
Share Price $46 150, Next Dividend Payable 04/09/15								
H LUNDBECK AS SPON ADR LEV 1 (HLUYY)	6/20/11	305 000	24 610	7,506 05	6,485 82	(1,020 23) LT		
	7/3/13	155 000	17 685	2,741 22	3,296 07	554 85 LT		
	11/18/13	205 000	21 720	4,452 60	4,359 32	(93 28) LT		
	11/19/13	85 000	21 430	1,821 55	1,807 52	(14 03) LT		
	6/2/14	150 000	26 824	4,023 57	3,189 75	(833 82) ST		
	10/20/14	240 000	19 765	4,743 60	5,103 60	360 00 ST		
	1/22/15	235 000	19 670	4,622 45	4,997 27	374 82 ST		
	2/9/15	135 000	18 924	2,554 73	2,870 77	316 04 ST		
	3/31/15	150 000	21 038	3,155 63	3,189 75	34 12 ST		
	Total	1,660 000		35,621 40	**35,299.90**	(572 69) LT	586 00	1 66
						251 16 ST		
Share Price $21 265								
HONDA MOTOR COMPANY LTD ADR (HMC)	6/20/11	275 000	36 381	10,004 72	9,009 00	(995 72) LT		
	12/22/11	30 000	29 774	893 23	982 80	89 57 LT		
	5/30/12	65 000	32 030	2,081 95	2,129 40	47 45 LT		
	11/18/13	140 000	41 530	5,814 20	4,586 40	(1,227 80) LT		
	11/19/13	50 000	40 860	2,043 00	1,638 00	(405 00) LT		
	2/10/14	140 000	36 185	5,065 84	4,586 40	(479 44) LT		
	2/27/14	80 000	36 203	2,896 23	2,620 80	(275 43) LT		
	3/25/14	20 000	34 644	692 87	655 20	(37 67) LT		
	4/10/14	40 000	33 646	1,345 82	1,310 40	(35 42) ST		
	4/11/14	105 000	33 960	3,565 77	3,439 80	(125 97) ST		
	5/1/14	75 000	33 563	2,517 20	2,457 00	(60 20) ST		
	7/25/14	100 000	35 094	3,509 38	3,276 00	(233 38) ST		
	12/10/14	180 000	30 467	5,484 02	5,896 80	412 78 ST		
	1/5/15	20 000	29 139	582 77	655 20	72 43 ST		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/22/15	180 000	31 196	5,615 21	5,896 80	281 59 ST		
	1/28/15	35 000	30 683	1,073 91	1,146 60	72 69 ST		
	3/5/15	100 000	33 247	3,324 70	3,276 00	(48 70) ST		
	Total	1,635 000		56,510 82	**53,562.60**	(3,284 04) LT 335 82 ST	1,133 00	2 11
Share Price $32 760								
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	6/20/11	100 000	48 449	4,844 88	4,259 00	(585 88) LT		
	6/23/11	10 000	48 712	487 12	425 90	(61 22) LT		
	7/29/11	60 000	48 910	2,934 62	2,555 40	(379 22) LT		
	12/1/11	35 000	38 784	1,357 45	1,490 65	133 20 LT		
	9/20/13	45 000	54 796	2,517 15	1,916 55	(600 60) LT		
	9/25/13	0 925	56 465	52 23	39 40	(12 83) LT H		
	10/8/13	1 000	53 610	53 61	42 59	(11 02) LT		
	10/14/13	59 075	55 280	3,265 69	2,516 00	(749 69) LT		
	11/18/13	140 000	56 203	7,868 41	5,962 60	(1,905 81) LT		
	11/19/13	40 000	55 749	2,229 95	1,703 60	(526 35) LT		
	2/25/14	45 000	52 437	2,359 65	1,916 55	(443 10) LT		
	3/13/14	15 000	50 446	756 69	638 85	(117 84) LT		
	1/22/15	45 000	46 765	2,104 43	1,916 55	(187 88) ST		
	2/24/15	45 000	44 922	2,021 49	1,916 55	(104 94) ST		
	3/3/15	10 000	44 810	448 10	425 90	(22 20) ST		
	3/13/15	25 000	41 335	1,033 37	1,064 75	31 38 ST		
	3/27/15	110 000	43 232	4,755 50	4,684 90	(70 60) ST		
	Purchases	786 000		39,090 34	**33,475.74**	(5,260 36) LT (354 24) ST		
Short Term Reinvestments		15 000		756 22	638 85	(117 37) ST		
	Total	801 000		39,846 56	**34,114.59**	(5,260 36) LT (471 61) ST	2,003 00	5 87
Share Price $42 590, Basis Adjustment Due to Wash Sale $1 10								
INTESA SANPAOLO S.P.A. ADR (ISNPY)	11/18/13	275 000	14 231	3,913 59	5,604 50	1,690 91 LT		
	11/19/13	215 000	14 111	3,033 85	4,381 70	1,347 85 LT		
	5/16/14	365 000	18 176	6,634 12	7,438 70	804 58 ST		
	7/10/14	100 000	17 922	1,792 19	2,038 00	245 81 ST		
	Total	955 000		15,373 75	**19,462.90**	3,038 76 LT 1,050 39 ST	314 00	1 61
Share Price $20 380								

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ITALCEMENTI FABRICH RIUNTE ADR (ITALY)	6/20/11	745 000	8 745	6,515 17	5,881 77	(633 40) LT		
	12/1/11	275 000	6 147	1,690 45	2,171 12	480 67 LT		
	6/4/13	1,120 000	7 047	7,892 60	8,842 40	949 80 LT		
	7/10/14	805 000	9 236	7,435 25	6,355 47	(1,079 78) ST		
	7/22/14	655 000	8 133	5,327 40	5,171 22	(156 18) ST		
	9/30/14	745 000	6 370	4,745 66	5,881 77	1,136 11 ST		
	10/1/14	50 000	6 465	323 24	394 75	71 51 ST		
	1/8/15	185 000	5 479	1,013 56	1,460 57	447 01 ST		
	Total	4,580 000		34,943 33	**36,159.10**	797 07 LT 418 67 ST	223 00	0 61
Share Price $7 895								
J SAINSBURY PLC SPON ADR NEW (JSAIY)	6/20/11	375 000	21 175	7,940 77	5,801 25	(2,139 52) LT		
	5/30/12	130 000	17 960	2,334 80	2,011 10	(323 70) LT		
	11/18/13	285 000	26 660	7,598 10	4,408 95	(3,189 15) LT		
	11/19/13	75 000	26 700	2,002 50	1,160 25	(842 25) LT		
	3/7/14	165 000	23 026	3,799 36	2,552 55	(1,246 81) LT		
	3/21/14	320 000	20 285	6,491 30	4,950 40	(1,540 90) LT		
	9/8/14	140 000	19 005	2,660 69	2,165 80	(494 89) ST		
	9/9/14	30 000	19 130	573 90	464 10	(109 80) ST		
	9/23/14	70 000	17 986	1,259 02	1,082 90	(176 12) ST		
	9/25/14	80 000	17 041	1,363 31	1,237 60	(125 71) ST		
	9/30/14	45 000	16 288	732 96	696 15	(36 81) ST		
	10/3/14	125 000	14 612	1,826 55	1,933 75	107 20 ST		
	Total	1,840 000		38,583 26	**28,464.80**	(9,282 33) LT (836 13) ST	2,079 00	7 30
Share Price $15 470								
KINGFISHER PLC SPONS ADR NEW (KGFHY)	9/23/14	1,860 000	10 310	19,176 04	21,027 29	1,851 25 ST		
	11/28/14	1,045 000	9 764	10,202 96	11,813 72	1,610 76 ST		
	1/22/15	760 000	10 360	7,873 60	8,591 79	718 19 ST		
	Total	3,665 000		37,252 60	**41,432.82**	4,180 20 ST	1,089 00	2 62
Share Price $11 305								
KONINKLIJKE AHOLD NV (AHONY)	6/20/11	541 000	14 375	7,777 06	10,636 06	2,859 00 LT		
	5/30/12	212 000	12 791	2,711 70	4,167 92	1,456 22 LT		
	11/18/13	429 000	19 272	8,267 70	8,434 14	166 44 LT		
	11/19/13	102 000	19 272	1,965 70	2,005 32	39 62 LT		

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Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	1,284 000		20,722 16	**25,243.44**	4,521 28 LT	566 00	2 24
Share Price $19 660								
MARKS & SPENCER GRP PLC ADR (MAKSY)	6/20/11	800 000	11 667	9,333 20	12,608 00	3,274 80 LT		
	5/30/12	250 000	10 640	2,660 00	3,940 00	1,280 00 LT		
	3/4/13	180 000	10 988	1,977 88	2,836 80	858 92 LT		
	6/2/14	700 000	15 106	10,574 13	11,032 00	457 87 ST		
	6/20/14	55 000	15 017	825 94	866 80	40 86 ST		
	9/9/14	120 000	14 048	1,685 75	1,891 20	205 45 ST		
	Total	2,105 000		27,056 90	**33,174.80**	5,413 72 LT 704 18 ST	1,111 00	3 34
Share Price $15 760								
MITSUBISHI TANBE PHRM CP ADR (MTZPY)	1/10/14	1,445 000	14 563	21,043 39	24,752 85	3,709 46 LT		
	2/27/14	335 000	14 647	4,906 88	5,738 55	831 67 LT		
	4/1/14	100 000	13 959	1,395 88	1,713 00	317 12 ST		
	4/11/14	35 000	13 529	473 53	599 55	126 02 ST		
	Total	1,915 000		27,819 68	**32,803.95**	4,541 13 LT 443 14 ST	540 00	1 64
Share Price $17 130								
MITSUBISHI UFJ FINCL GRP ADS (MTU)	6/20/11	1,495 000	4 478	6,694 61	9,298 90	2,604 29 LT		
	5/30/12	375 000	4 239	1,589 63	2,332 50	742 87 LT		
	11/18/13	645 000	6 720	4,334 40	4,011 90	(322 50) LT		
	11/19/13	250 000	6 620	1,655 00	1,555 00	(100 00) LT		
	3/6/14	1,275 000	5 846	7,453 52	7,930 50	476 98 LT		
	3/18/14	130 000	5 564	723 28	808 60	85 32 LT		
	3/25/14	235 000	5 229	1,228 91	1,461 70	232 79 LT		
	4/21/14	715 000	5 567	3,980 69	4,447 30	466 61 ST		
	5/1/14	200 000	5 402	1,080 32	1,244 00	163 68 ST		
	Total	5,320 000		28,740 36	**33,090.40**	3,719 75 LT 630 29 ST	761 00	2 29
Share Price $6 220								
MS&AD INS GROUP HLDGS ADR (MSADY)	6/20/11	580 000	11 387	6,604 23	8,122 89	1,518 66 LT		
	5/30/12	640 000	7 540	4,825 60	8,963 19	4,137 59 LT		
	11/18/13	360 000	13 650	4,914 00	5,041 79	127 79 LT		
	11/19/13	150 000	13 740	2,061 00	2,100 74	39 74 LT		
	1/10/14	840 000	12 784	10,738 73	11,764 19	1,025 46 LT		
	1/24/14	100 000	12 592	1,259 24	1,400 49	141 25 LT		

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Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	2/26/14	175 000	11 981	2,096 66	2,450 87	354 21 LT		
	3/18/14	110 000	11 329	1,246 14	1,540 54	294 40 LT		
	3/27/14	120 000	10 892	1,307 06	1,680 59	373 53 LT		
	11/18/14	705 000	10 812	7,622 39	9,873 52	2,251 13 ST		
	11/26/14	65 000	11 491	746 93	910 32	163 39 ST		
	Total	3,845 000		43,421 98	**53,849.22**	8,012 63 LT	692 00	1 28
						2,414 52 ST		
Share Price $14 005								
NISSAN MTR CO LTD SPND ADR (NSANY)	6/3/13	680 000	21 549	14,653 46	13,824 40	(829 06) LT		
	8/9/13	50 000	21 561	1,078 05	1,016 50	(61 55) LT		
	9/13/13	85 000	20 059	1,705 05	1,728 05	23 00 LT		
	10/24/13	320 000	20 510	6,563 30	6,505 60	(57 70) LT		
	11/7/13	160 000	18 063	2,890 14	3,252 80	362 66 LT		
	11/18/13	515 000	18 530	9,542 95	10,469 95	927 00 LT		
	11/19/13	195 000	18 490	3,605 55	3,964 35	358 80 LT		
	11/22/13	485 000	18 409	8,928 51	9,860 05	931 54 LT		
	12/11/13	105 000	17 511	1,838 69	2,134 65	295 96 LT		
	12/24/13	130 000	16 703	2,171 34	2,642 90	471 56 LT		
	12/30/13	45 000	16 851	758 30	914 85	156 55 LT		
	1/10/14	355 000	17 931	6,365 68	7,217 15	851 47 LT		
	2/7/14	95 000	17 360	1,649 18	1,931 35	282 17 LT		
	3/10/14	40 000	17 417	696 67	813 20	116 53 LT		
	5/8/14	145 000	17 012	2,466 81	2,947 85	481 04 ST		
	Total	3,405 000		64,913 68	**69,223.65**	3,828 93 LT	1,583 00	2 28
						481 04 ST		
Share Price $20 330								
OIL CO LUKOIL SPN ADR (LUKOY)	2/3/12	20 000	59 463	1,189 26	918 60	(270 66) LT		
	2/10/12	30 000	60 632	1,818 95	1,377 90	(441 05) LT		
	2/14/12	30 000	61 849	1,855 46	1,377 90	(477 56) LT		
	2/28/12	30 000	63 658	1,909 73	1,377 90	(531 83) LT		
	3/16/12	10 000	64 810	648 10	459 30	(188 80) LT		
	3/20/12	10 000	63 284	632 84	459 30	(173 54) LT		
	3/22/12	40 000	62 286	2,491 42	1,837 20	(654 22) LT		
	5/30/12	50 000	52 000	2,600 00	2,296 50	(303 50) LT		
	6/8/12	10 000	52 297	522 97	459 30	(63 67) LT		
	6/25/12	10 000	51 652	516 52	459 30	(57 22) LT		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	4/23/13	10 000	59 841	598 41	459 30	(139 11) LT		
	6/21/13	10 000	56 461	564 61	459 30	(105 31) LT		
	8/9/13	10 000	58 570	585 70	459 30	(126 40) LT		
	11/18/13	125 000	64 500	8,062 50	5,741 25	(2,321 25) LT		
	11/19/13	35 000	63 530	2,223 55	1,607 55	(616 00) LT		
	1/7/14	35 000	59 680	2,088 80	1,607 55	(481 25) LT		
	1/31/14	20 000	57 077	1,141 54	918 60	(222 94) LT		
	2/24/14	10 000	57 317	573 17	459 30	(113 87) LT		
	2/26/14	10 000	56 096	560 96	459 30	(101 66) LT		
	3/3/14	15 000	49 469	742 03	688 95	(53 08) LT		
	3/4/14	15 000	52 001	780 02	688 95	(91 07) LT		
	3/13/14	10 000	50 700	507 00	459 30	(47 70) LT		
	3/14/14	85 000	51 000	4,335 00	3,904 05	(430 95) LT		
	5/16/14	75 000	54 490	4,086 76	3,444 75	(642 01) ST		
	7/31/14	5 000	56 008	280 04	229 65	(50 39) ST		
	9/23/14	5 000	53 240	266 20	229 65	(36 55) ST		
	10/27/14	35 000	47 362	1,657 68	1,607 55	(50 13) ST		
	12/19/14	160 000	38 184	6,109 44	7,348 80	1,239 36 ST		
	Total	910 000		49,348 66	**41,796.30**	(8,012 64) LT 460 28 ST	1,985 00	4 74
Share Price $45 930								
ORANGE NEW (ORAN)	6/21/13	175 000	9 687	1,695 25	2,801 75	1,106 50 LT		
	6/21/13	340 000	9 687	3,293 62	5,443 40	2,149 78 LT		
	8/9/13	160 000	10 120	1,619 26	2,561 60	942 34 LT		
	11/18/13	405 000	13 080	5,297 36	6,484 05	1,186 69 LT		
	11/19/13	270 000	12 990	3,507 30	4,322 70	815 40 LT		
	3/3/14	210 000	12 228	2,567 96	3,362 10	794 14 LT		
	2/20/15	410 000	17 746	7,275 86	6,564 10	(711 76) ST		
	3/20/15	190 000	15 713	2,985 49	3,041 90	56 41 ST		
	Total	2,160 000		28,242 10	**34,581.60**	6,994 85 LT (655 35) ST	1,045 00	3 02
Share Price $16 010								
PETROLEO BRASILEIRO SA ADR (PBR'A)	5/30/12	50 000	18 328	916 38	304 50	(611 88) LT		
	6/14/12	30 000	17 930	537 90	182 70	(355 20) LT		
	6/25/12	25 000	17 620	440 49	152 25	(288 24) LT		
	1/29/13	65 000	19 000	1,235 00	395 85	(839 15) LT		

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HEALTHCARE FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	6/14/13	95 000	17 498	1,662 35	578 55	(1,083 80) LT		
	7/9/13	250 000	13 526	3,381 53	1,522 50	(1,859 03) LT		
	11/18/13	280 000	18 720	5,241 60	1,705 20	(3,536 40) LT		
	11/19/13	80 000	18 450	1,476 00	487 20	(988 80) LT		
	12/4/13	360 000	14 759	5,313 38	2,192 40	(3,120 98) LT		
	12/30/13	75 000	14 553	1,091 45	456 75	(634 70) LT		
	1/6/14	55 000	13 910	765 05	334 95	(430 10) LT		
	1/13/14	120 000	13 539	1,624 63	730 80	(893 83) LT		
	1/31/14	190 000	12 134	2,305 46	1,157 10	(1,148 36) LT		
	2/28/14	85 000	11 787	1,001 87	517 65	(484 22) LT		
	3/4/14	75 000	11 562	867 14	456 75	(410 39) LT		
	3/11/14	75 000	11 147	836 06	456 75	(379 31) LT		
	10/24/14	65 000	13 220	859 30	395 85	(463 45) ST		
	11/7/14	400 000	11 239	4,495 56	2,436 00	(2,059 56) ST		
	12/3/14	355 000	9 879	3,506 94	2,161 95	(1,344 99) ST		
	12/4/14	980 000	9 437	9,247 77	5,968 20	(3,279 57) ST		
	12/12/14	690 000	7 844	5,412 50	4,202 10	(1,210 40) ST		
	1/6/15	1,010 000	6 114	6,174 94	6,150 90	(24 04) ST		
	2/11/15	655 000	6 378	4,177 72	3,988 95	(188 77) ST		
	3/10/15	795 000	5 492	4,365 98	4,841 55	475 57 ST		
	3/11/15	120 000	5 548	665 72	730 80	65 08 ST		
	Total	6,980 000		67,602 72	**42,508.20**	(17,064 39) LT (8,030 13) ST	5,123 00	12 05
Share Price $6 090								
POSCO ADS (PKX)	12/1/11	110 000	87 649	9,641 38	6,012 60	(3,628 78) LT		
	5/30/12	20 000	75 910	1,518 20	1,093 20	(425 00) LT		
	11/5/12	10 000	76 634	766 34	546 60	(219 74) LT		
	11/12/12	5 000	74 610	373 05	273 30	(99 75) LT		
	11/28/12	5 000	71 730	358 65	273 30	(85 35) LT		
	1/30/13	30 000	81 394	2,441 81	1,639 80	(802 01) LT		
	11/18/13	145 000	77 234	11,198 90	7,925 70	(3,273 20) LT		
	11/19/13	35 000	76 920	2,692 20	1,913 10	(779 10) LT		
	2/26/14	60 000	67 407	4,044 40	3,279 60	(764 80) LT		
	3/13/14	10 000	65 441	654 41	546 60	(107 81) LT		
	2/6/15	50 000	60 861	3,043 04	2,733 00	(310 04) ST		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	3/17/15	25 000	57 336	1,433 40	1,366 50	(66 90) ST		
	3/31/15	30 000	54 957	1,648 71	1,639 80	(8 91) ST		
	Total	535 000		39,814 49	**29,243.10**	(10,185 54) LT	847 00	2 89
						(385 85) ST		
Share Price $54 660								
REPSOL SA SPON ADR (REPYY)	11/28/14	795 000	22 345	17,764 35	14,810 85	(2,953 50) ST		
	12/3/14	15 000	22 404	336 06	279 45	(56 61) ST		
	12/5/14	405 000	22 460	9,096 50	7,545 15	(1,551 35) ST		
	12/22/14	35 000	19 041	666 44	652 05	(14 39) ST		
	12/24/14	165 000	19 489	3,215 72	3,073 95	(141 77) ST		
	1/6/15	90 000	17 279	1,555 12	1,676 70	121 58 ST		
	1/13/15	15 000	16 985	254 78	279 45	24 67 ST		
	3/17/15	140 000	17 502	2,450 32	2,608 20	157 88 ST		
	Total	1,660 000		35,339 29	**30,925.80**	(4,413 49) ST	1,602 00	5 18
Share Price $18 630								
SANOFI ADR (SNY)	6/20/11	260 000	37 243	9,683 10	12,854 40	3,171 30 LT		
	5/30/12	110 000	33 878	3,726 55	5,438 40	1,711 85 LT		
	11/18/13	175 000	54 102	9,467 89	8,652 00	(815 89) LT		
	11/19/13	55 000	53 286	2,930 74	2,719 20	(211 54) LT		
	12/5/13	25 000	51 007	1,275 18	1,236 00	(39 18) LT		
	12/13/13	185 000	50 241	9,294 54	9,146 40	(148 14) LT		
	1/22/15	90 000	46 741	4,206 65	4,449 60	242 95 ST		
	Total	900 000		40,584 65	**44,496.00**	3,668 40 LT	984 00	2 21
						242 95 ST		
Share Price $49 440								
SWISS RE LTD SPONSORED ADR (SSREY)	6/22/11	220 000	56 237	12,372 03	21,250 90	8,878 87 LT		
	9/8/11	10 000	45 986	459 86	965 95	506 09 LT		
	Total	230 000		12,831 89	**22,216.85**	9,384 96 LT	1,018 00	4 58
Share Price $96 595								
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	6/20/11	415 000	22 720	9,428 80	10,391 60	962 80 LT		
	5/30/12	135 000	20 620	2,783 70	3,380 40	596 70 LT		
	11/18/13	140 000	24 100	3,374 00	3,505 60	131 60 LT		
	11/19/13	80 000	24 000	1,920 00	2,003 20	83 20 LT		
	5/16/14	305 000	22 261	6,789 57	7,637 20	847 63 ST		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Securty Descrption	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	1,075 000		24,296 07	**26,918.00**	1,774 30 LT	714 00	2 65
						847 63 ST		
Share Pnce $25 040								
TELECOM ITALIA SPA ADS (NEW) (TI)	6/20/11	535 000	13 009	6,959 65	6,211 35	(748 30) LT		
	5/30/12	1,100 000	8 309	9,139 57	12,771 00	3,631 43 LT		
	8/2/12	160 000	8 396	1,343 30	1,857 60	514 30 LT		
	6/14/13	230 000	7 262	1,670 28	2,670 30	1,000 02 LT		
	11/18/13	920 000	9 163	8,430 40	10,681 20	2,250 80 LT		
	11/19/13	370 000	9 025	3,339 40	4,295 70	956 30 LT		
	Total	3,315 000		30,882 60	**38,487.15**	7,604 55 LT	—	—
Share Pnce $11 610								
TELEFONICA BRASIL SA SPON ADR (VIV)	6/28/12	260 000	23 450	6,097 00	3,975 40	(2,121 60) LT		
	11/5/13	150 000	21 047	3,157 01	2,293 50	(863 51) LT		
	11/18/13	230 000	19 970	4,593 10	3,516 70	(1,076 40) LT		
	11/19/13	60 000	19 750	1,185 00	917 40	(267 60) LT		
	12/11/13	30 000	18 262	547 85	458 70	(89 15) LT		
	Total	730 000		15,579 96	**11,161.70**	(4,418 26) LT	707 00	6 33
Share Pnce $15 290								
TESCO PLC SPONSORED ADR (TSCDY)	2/21/12	35 000	15 371	537 98	374 85	(163 13) LT		
	3/1/12	175 000	15 187	2,657 71	1,874 25	(783 46) LT		
	3/28/12	180 000	16 240	2,923 16	1,927 80	(995 36) LT		
	5/15/12	180 000	15 219	2,739 38	1,927 80	(811 58) LT		
	5/30/12	265 000	13 960	3,699 40	2,838 15	(861 25) LT		
	11/8/13	130 000	17 710	2,302 31	1,392 30	(910 01) LT		
	11/18/13	495 000	17 410	8,617 95	5,301 45	(3,316 50) LT		
	11/19/13	135 000	17 290	2,334 15	1,445 85	(888 30) LT		
	1/7/14	90 000	16 422	1,477 95	963 90	(514 05) LT		
	1/10/14	605 000	15 992	9,675 10	6,479 55	(3,195 55) LT		
	2/7/14	335 000	15 839	5,306 20	3,587 85	(1,718 35) LT		
	8/7/14	25 000	12 493	312 32	267 75	(44 57) ST		
	8/22/14	460 000	12 364	5,687 39	4,926 60	(760 79) ST		
	9/8/14	325 000	11 268	3,662 10	3,480 75	(181 35) ST		
	9/24/14	525 000	9 543	5,010 13	5,622 75	612 62 ST		
	9/30/14	50 000	9 145	457 26	535 50	78 24 ST		
	10/3/14	175 000	8 504	1,488 24	1,874 25	386 01 ST		
	10/7/14	175 000	8 793	1,538 78	1,874 25	335 47 ST		

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Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	4,360 000		60,427 51	**46,695.60**	(14,157 54) LT 425 63 ST	2,372 00	5 07
Share Price $10 710								
TOKI MARINE HOLDING INS ADR (TKOMY)	5/30/12	50 000	21 590	1,079 50	1,888 75	809 25 LT		
	11/18/13	205 000	34 620	7,097 10	7,743 87	646 77 LT		
	11/19/13	65 000	34 370	2,234 05	2,455 37	221 32 LT		
	2/25/14	125 000	30 327	3,790 83	4,721 87	931 04 LT		
	3/10/14	30 000	29 503	885 08	1,133 25	248 17 LT		
	5/8/14	35 000	29 271	1,024 47	1,322 12	297 65 ST		
	Total	510 000		16,111 03	**19,265.25**	2,856 55 LT 297 65 ST	299 00	1 55
Share Price $37 775								
UBS GROUP AG SHS (UBS)	6/20/11	470 000	17 995	8,457 42	8,821 90	364 48 LT		
	9/23/11	50 000	10 947	547 33	938 50	391 17 LT		
	10/17/11	120 000	11 824	1,418 93	2,252 40	833 47 LT		
	12/14/11	40 000	11 606	464 25	750 80	286 55 LT		
	5/30/12	170 000	11 549	1,963 33	3,190 90	1,227 57 LT		
	11/19/13	150 000	18 360	2,754 00	2,815 50	61 50 LT		
	6/3/14	355 000	19 991	7,096 91	6,663 35	(433 56) ST		
	6/20/14	445 000	19 267	8,573 99	8,352 65	(221 34) ST		
	6/30/14	60 000	18 395	1,103 70	1,126 20	22 50 ST		
	8/8/14	360 000	17 386	6,258 78	6,757 20	498 42 ST		
	Total	2,220 000		38,638 64	**41,669.40**	3,164 74 LT (133 98) ST	—	—
Share Price $18 770								
WILLIS GROUP HOLDINGS PLC (WSH)	6/26/14	350 000	43 100	15,085 00	16,863 00	1,778 00 ST		
	1/22/15	300 000	43 183	12,954 99	14,454 00	1,499 01 ST		
	Total	650 000		28,039 99	**31,317.00**	3,277 01 ST	806 00	2 57
Share Price $48 180, Next Dividend Payable 04/15/15								
WM MORRISON SUPERMARKETS PLC (MRWSY)	2/28/13	570 000	19 722	11,241 60	8,139 60	(3,102 00) LT		
	3/4/13	295 000	19 643	5,794 74	4,212 60	(1,582 14) LT		
	5/17/13	130 000	21 775	2,830 75	1,856 40	(974 35) LT		
	11/18/13	560 000	21 760	12,185 60	7,996 80	(4,188 80) LT		
	11/19/13	150 000	21 710	3,256 50	2,142 00	(1,114 50) LT		
	12/3/13	215 000	21 185	4,554 67	3,070 20	(1,484 47) LT		
	1/7/14	30 000	20 795	623 84	428 40	(195 44) LT		

Account Detail

Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/10/14	190 000	19 567	3,717 79	2,713 20	(1,004 59) LT		
	2/7/14	185 000	19 568	3,620 10	2,641 80	(978 30) LT		
	2/28/14	55 000	19 699	1,083 42	785 40	(298 02) LT		
	3/12/14	45 000	19 304	868 69	642 60	(226 09) LT		
	4/1/14	195 000	17 744	3,460 16	2,784 60	(675 56) ST		
	4/7/14	140 000	17 218	2,410 51	1,999 20	(411 31) ST		
	4/25/14	90 000	16 642	1,497 81	1,285 20	(212 61) ST		
	6/13/14	135 000	16 475	2,224 17	1,927 80	(296 37) ST		
	6/30/14	145 000	15 749	2,283 65	2,070 60	(213 05) ST		
	7/25/14	185 000	14 756	2,729 95	2,641 80	(88 15) ST		
	9/8/14	85 000	13 810	1,173 84	1,213 80	39 96 ST		
	10/3/14	95 000	12 875	1,223 11	1,356 60	133 49 ST		
	Total	3,495 000		66,780 90	**49,908.60**	(15,148 70) LT (1,723 60) ST	3,523 00	7 05
Share Price $14 280								
COMMON STOCKS				**$1,804,793.10**	**$1,759,760.54**	**$(29,778.86) LT** **$(15,254.13) ST**	**$57,539.00** **$0.00**	**3.27%**

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SURGUTUEFTEGAZ SP ADR PREF (SGTPY)	5/20/14	2,550 000	$7 542	$19,231 08	$19,214 24	$(16 84) ST		
	7/30/14	840 000	7 418	6,230 87	6,329 39	98 52 ST		
	9/11/14	605 000	7 588	4,590 74	4,558 67	(32 07) ST		
	9/23/14	35 000	7 264	254 25	263 72	9 47 ST		
	10/27/14	60 000	6 604	396 26	452 09	55 83 ST		
	12/29/14	690 000	5 534	3,818 39	5,199 14	1,380 75 ST		
	1/22/15	155 000	5 950	922 25	1,167 92	245 67 ST		
	Total	4,935 000		35,443 84	**37,185.22**	1,741 33 ST	2,497 00	6 71
Share Price $7 535								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
STOCKS	**92.3%**	**$1,840,236.94**	**$1,796,945.76**	**$(29,778.86) LT** **$(13,512.80) ST**	**$60,036.00** **$0.00**	**3.34%**

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$1,840,236.94	$1,946,537.02	$(29,778.86) LT $(13,512.80) ST	$60,050.75 $0.00	3.08%
TOTAL VALUE (includes accrued interest)			$1,946,537.02			

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
3/3	3/6	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	10 000	$44 8100	$(448 10)
3/5	3/10	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	100 000	33 2470	(3,324 70)
3/5	3/10	Bought	EMBRAER S A ADR	ACTED AS AGENT	20 000	31 2223	(624 45)
3/9	3/12	Bought	GDF SUEZ-SPON ADR	ACTED AS AGENT	60 000	20 5121	(1,233 19)
3/9	3/12	Bought	CEMEX SAB DE CV	ACTED AS AGENT	115 000	9 3423	(1,074 36)
3/10	3/13	Bought	PETROLEO BRASILEIRO SA ADR	ACTED AS AGENT	795 000	5 4918	(4,365 98)
3/11	3/16	Bought	EMBRAER S A ADR	ACTED AS AGENT	40 000	32 2898	(1,291 59)
3/11	3/16	Bought	GDF SUEZ-SPON ADR	ACTED AS AGENT	35 000	19 6852	(690 35)
3/11	3/16	Bought	PETROLEO BRASILEIRO SA ADR	ACTED AS AGENT	120 000	5 5477	(665 72)
3/12	3/17	Sold	MS&AD INS GROUP HLDGS ADR	ACTED AS AGENT	305 000	14 2200	4,337 02
3/12	3/17	Sold	CARREFOUR SA SPONSORED ADR	ACTED AS AGENT	325 000	6 5339	2,123 48
3/13	3/18	Bought	GDF SUEZ-SPON ADR	ACTED AS AGENT	85 000	19 2455	(1,639 14)
3/13	3/18	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	25 000	41 3348	(1,033 37)
3/16	3/19	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	1,140 000	12 8205	14,615 10
3/17	3/20	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	140 000	137 3073	19,222 66
3/17	3/20	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	225 000	19 6547	4,422 22
3/17	3/20	Sold	MITSUBISHI TANBE PHRM CP ADR	ACTED AS AGENT	90 000	17 1703	1,545 30
3/17	3/20	Bought	REPSOL SA SPON ADR	ACTED AS AGENT	140 000	17 5023	(2,450 32)
3/17	3/20	Bought	BP PLC ADS	ACTED AS AGENT	40 000	37 6382	(1,505 53)
3/17	3/20	Bought	POSCO ADS	ACTED AS AGENT	25 000	57 3359	(1,433 40)
3/17	3/20	Bought	GAZPROM O A O SPON ADR	ACTED AS AGENT	195 000	4 5303	(883 41)
3/18	3/23	Sold	MITSUBISHI TANBE PHRM CP ADR	ACTED AS AGENT	50 000	17 3786	868 91
3/20	3/25	Bought	ORANGE NEW	ACTED AS AGENT	190 000	15 7131	(2,985 49)
3/20	3/25	Bought	AEGON NV ADR	ACTED AS AGENT	225 000	8 1974	(1,844 42)
3/26	3/31	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	500 000	20 4768	10,238 21
3/26	3/31	Bought	EMBRAER S A ADR	ACTED AS AGENT	255 000	30 2258	(7,707 58)

Consulting Group Advisor Active Assets Account
178-116104-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Account Detail

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS AAA INSTL MONEY TRUST	$826.64	$0 50	0 060	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	0.3%	$826.64	$0.50 $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Consulting Group Advisor Active Assets Account
178-116104-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes
Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
EATON VANCE COMMODITY STRAT I (EICSX)	1/19/11	17,316 267	$11 120	$192,556 88	$108,572 99	$(83,983 89) LT		
	6/7/12	1,209 753	8 570	10,367 58	7,585 15	(2,782 43) LT		
	Purchases	18,526 020		202,924 46	**116,158.14**	(86,766 32) LT		
Long Term Reinvestments		645 903		6,041 93	4,049 81	(1,992 12) LT		
Short Term Reinvestments		270 515		1,869 26	1,696 12	(173 14) ST		
	Total	19,442 438		210,835 65	**121,904.09**	(88,758 44) LT (173 14) ST	1,896 00	1 55
Total Purchases vs Market Value				202,924 46	121,904 09			
Net Value Increase/(Decrease)					(81,020 37)			
Share Price $6 270, GIMA Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO COMMOD REAL RET STRATP (PCRPX)	1/19/11	16,145 366	9 330	150,636 26	68,456 35	(82,179 91) LT		
	6/7/12	1,944 895	6 170	12,000 00	8,246 35	(3,753 65) LT		
	Purchases	18,090 261		162,636 26	**76,702.70**	(85,933 56) LT		
Long Term Reinvestments		10,290 643		78,449 11	43,632 32	(34,816 79) LT		
Short Term Reinvestments		105 454		559 96	447 12	(112 84) ST		
	Total	28,486 358		241,645 33	**120,782.16**	(120,750 35) LT (112 84) ST	562 00	0 46
Total Purchases vs Market Value				162,636 26	120,782 16			
Net Value Increase/(Decrease)					(41,854 10)			
Share Price $4 240, GIMA Status FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
MUTUAL FUNDS	**99.7%**	**$452,480.98**	**$242,686.25**	**$(209,508.79) LT** **$(285.98) ST**	**$2,458.00** **$0.00**	**1.01%**

Account Detail

Consulting Group Advisor Active Assets Account
178-116104-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	100.0%	$452,480.98	$243,512.89	$(209,508.79) LT $(285.98) ST	$2,458.50 $0.00	1.01%
TOTAL VALUE (includes accrued interest)			$243,512.89			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of $4,620 which exceeded the Securities and Exchange Commission's minimum requirement by $4,460 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at http //www morganstanley com/about/ir/shareholder/morganstanley_smithbarney_llc pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015

Make Your Annual IRA Contribution

The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) $5,500 (or $6,500 if you are age 50 or older) for 2014 These limits apply to all your IRAs combined Your Financial Advisor can help you open a new IRA or fund an existing one You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor These ADV Brochures contain important information about advisory programs

Account Detail

Alternative Investments Advisory Active Assets Account
178-115924-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: PRIV ADV HED EQTY (QP) LTD

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS AAA INSTL MONEY TRUST	$5.65	—	0 060	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	0.0%	$5.65	$0.00 $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Alternative Investments Advisory Active Assets Account
178-115924-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC The information provided 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions, see applicable offering document Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided

For Hedge Funds 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
PRIVATE ADVISORS HED EQ QP A	$600,000 00	—	**$866,058.00**	$866,058 00	—	2/28/15

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	**100.0%**	**$866,058.00**
		$0 00
		$0 00

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$0.00**	**$866,063.65**		**$0.00** **$0.00**	—

TOTAL VALUE (includes accrued interest) **$866,063.65**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

MESSAGES

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Account Detail

Alternative Investments Advisory Active Assets Account
178-115907-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: PA STABLE VALUE FD LTD

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS AAA INSTL MONEY TRUST	**$0.74**	—	0 060	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	**0.0%**	**$0.74**	**$0.00** **$0.00**

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178-115907-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

ALTERNATIVE INVESTMENTS

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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
PRIVATE ADV STABLE VAL LTD 3C1	$600,000 00	—	**$735,353.00**	$735,353 00	—	2/28/15

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	**100.0%**	**$735,353.00**
		$0 00
		$0 00

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$0.00**	**$735,353.74**		**$0.00**	—
					$0.00	
TOTAL VALUE (includes accrued interest)			**$735,353.74**			

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MESSAGES

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Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account
Manager: FORWARD UNIPLAN ADVISORS, INC

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HOLDINGS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$1,131.73**			
MORGAN STANLEY BANK N.A. #	**42,890.39**	9 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**6.4%**	**$44,022.12**	**$9.00** / **$0.00**

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
AGREE REALTY CORP (ADC)	1/8/15	20 000	$32 500	$650 00	$659 40	$9 40 ST		
	1/8/15	20 000	32 508	650 16	659 40	9 24 ST		
	1/8/15	20 000	32 513	650 26	659 40	9 14 ST		
	1/9/15	10 000	32 466	324 66	329 70	5 04 ST		
	1/12/15	20 000	31 994	639 87	659 40	19 53 ST		
	1/12/15	20 000	32 027	640 54	659 40	18 86 ST		
	1/13/15	10 000	32 063	320 63	329 70	9 07 ST		

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/13/15	20 000	32 033	640 66	659 40	18 74 ST		
	1/13/15	10 000	32 017	320 17	329 70	9 53 ST		
	1/14/15	10 000	32 395	323 95	329 70	5 75 ST		
	1/14/15	10 000	32 315	323 15	329 70	6 55 ST		
	1/14/15	10 000	32 303	323 03	329 70	6 67 ST		
	1/14/15	10 000	32 342	323 42	329 70	6 28 ST		
	1/14/15	30 000	32 957	988 70	989 10	0 40 ST		
	1/27/15	5 000	35 272	176 36	164 85	(11 51) ST		
	Total	225 000		7,295 56	**7,418.25**	122 69 ST	405 00	5 45
Share Pnce $32 970, Next Dividend Payable 04/14/15								
ALEXANDRIA REAL ESTATE EQ INC (ARE)	4/10/12	52 000	69 448	3,611 29	5,098 08	1,486 79 LT R		
	10/22/12	38 000	72 036	2,737 36	3,725 52	988 16 LT R		
	6/18/13	190 000	67 168	12,761 99	18,627 60	5,865 61 LT R		
	1/27/15	10 000	99 498	994 98	980 40	(14 58) ST		
	Total	290 000		20,105 62	**28,431.60**	8,340 56 LT (14 58) ST	858 00	3 01
Share Pnce $98 040, Next Dividend Payable 04/15/15								
AMERICAN CAMPUS CMMTYS INC (ACC)	1/8/15	20 000	43 180	863 60	857 40	(6 20) ST		
	1/8/15	30 000	43 221	1,296 62	1,286 10	(10 52) ST		
	1/8/15	10 000	43 160	431 60	428 70	(2 90) ST		
	1/8/15	20 000	43 109	862 17	857 40	(4 77) ST		
	1/12/15	30 000	43 230	1,296 90	1,286 10	(10 80) ST		
	1/12/15	20 000	43 420	868 39	857 40	(10 99) ST		
	1/12/15	30 000	43 251	1,297 52	1,286 10	(11 42) ST		
	1/13/15	10 000	43 200	432 00	428 70	(3 30) ST		
	1/13/15	10 000	43 160	431 60	428 70	(2 90) ST		
	1/13/15	20 000	43 230	864 60	857 40	(7 20) ST		
	1/13/15	20 000	43 192	863 83	857 40	(6 43) ST		
	1/13/15	20 000	43 127	862 53	857 40	(5 13) ST		
	1/14/15	20 000	43 737	874 73	857 40	(17 33) ST		
	1/14/15	10 000	43 730	437 30	428 70	(8 60) ST		
	1/14/15	30 000	43 708	1,311 23	1,286 10	(25 13) ST		
	1/14/15	20 000	43 732	874 63	857 40	(17 23) ST		
	Total	320 000		13,869 25	**13,718.40**	(150 85) ST	486 00	3 54
Share Pnce $42 870, Next Dividend Payable 05/2015								

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
APARTMENT INVT & MGMT CO A (AIV)	6/18/13	410 000	28 880	11,840 96	16,137 60	4,296 64 LT		
	6/10/14	5 000	31 210	156 05	196 80	40 75 ST		
	Total	415 000		11,997 01	**16,334.40**	4,296 64 LT 40 75 ST	465 00	2 84
Share Price $39 360, Next Dividend Payable 05/2015								
AVALONBAY COMM INC (AVB)	1/26/12	24 000	137 555	3,301 31	4,182 00	880 69 LT H		
	4/10/12	22 000	136 020	2,992 44	3,833 50	841 06 LT		
	5/23/12	10 000	139 761	1,397 61	1,742 50	344 89 LT		
	6/5/12	17 000	138 940	2,361 98	2,962 25	600 27 LT		
	1/22/13	12 000	138 963	1,667 56	2,091 00	423 44 LT		
	2/21/13	19 000	128 716	2,445 61	3,310 75	865 14 LT		
	6/10/14	5 000	139 382	696 91	871 25	174 34 ST		
	Total	109 000		14,863 42	**18,993.25**	3,955 49 LT 174 34 ST	545 00	2 86
Share Price $174 250, Next Dividend Payable 04/15/15, Basis Adjustment Due to Wash Sale $18 40								
BIOMED REALTY TRUST INC (BMR)	12/31/14	55 000	21 826	1,200 44	1,246 30	45 86 ST		
	1/12/15	60 000	23 781	1,426 85	1,359 60	(67 25) ST		
	1/13/15	60 000	23 696	1,421 78	1,359 60	(62 18) ST		
	1/13/15	30 000	23 758	712 75	679 80	(32 95) ST		
	1/13/15	30 000	23 677	710 32	679 80	(30 52) ST		
	1/13/15	10 000	23 748	237 48	226 60	(10 88) ST		
	1/13/15	30 000	23 649	709 47	679 80	(29 67) ST		
	1/13/15	30 000	23 760	712 80	679 80	(33 00) ST		
	1/13/15	20 000	23 748	474 95	453 20	(21 75) ST		
	1/13/15	30 000	23 689	710 66	679 80	(30 86) ST		
	1/13/15	30 000	23 759	712 77	679 80	(32 97) ST		
	1/13/15	30 000	23 820	714 60	679 80	(34 80) ST		
	1/13/15	30 000	23 700	711 00	679 80	(31 20) ST		
	1/13/15	20 000	23 675	473 50	453 20	(20 30) ST		
	1/13/15	20 000	23 785	475 70	453 20	(22 50) ST		
	1/13/15	30 000	23 675	710 25	679 80	(30 45) ST		
	1/13/15	30 000	23 770	713 09	679 80	(33 29) ST		
	1/13/15	30 000	23 795	713 85	679 80	(34 05) ST		
	1/13/15	30 000	23 787	713 62	679 80	(33 82) ST		
	Total	605 000		14,255 88	**13,709.30**	(546 58) ST	629 00	4 58
Share Price $22 660, Next Dividend Payable 04/15/15								

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BOSTON PROPERTIES INC (BXP)	4/10/12	127 000	99 083	12,583 48	17,840 96	5,257 48 LT		
	6/5/12	21 000	101 580	2,133 18	2,950 08	816 90 LT		
	1/27/15	10 000	144 338	1,443 38	1,404 80	(38 58) ST		
	Total	158 000		16,160 04	**22,195.84**	6,074 38 LT (38 58) ST	411 00	1 85
Share Price $140 480, Next Dividend Payable 04/30/15								
BRIXMOR PPTY GROUP INC (BRX)	12/30/14	130 000	25 239	3,281 11	3,451 50	170 39 ST		
	1/8/15	50 000	26 237	1,311 84	1,327 50	15 66 ST		
	1/8/15	60 000	26 255	1,575 30	1,593 00	17 70 ST		
	1/8/15	50 000	26 245	1,312 27	1,327 50	15 23 ST		
	1/8/15	30 000	26 240	787 21	796 50	9 29 ST		
	1/8/15	50 000	26 235	1,311 75	1,327 50	15 75 ST		
	1/9/15	10 000	26 147	261 47	265 50	4 03 ST		
	1/9/15	30 000	26 205	786 16	796 50	10 34 ST		
	1/12/15	40 000	26 435	1,057 40	1,062 00	4 60 ST		
	1/12/15	50 000	26 439	1,321 97	1,327 50	5 53 ST		
	1/12/15	40 000	26 440	1,057 60	1,062 00	4 40 ST		
	1/12/15	20 000	26 435	528 70	531 00	2 30 ST		
	1/12/15	40 000	26 426	1,057 03	1,062 00	4 97 ST		
	1/12/15	40 000	26 440	1,057 58	1,062 00	4 42 ST		
	1/12/15	30 000	26 439	793 16	796 50	3 34 ST		
	1/12/15	40 000	26 439	1,057 56	1,062 00	4 44 ST		
	1/12/15	40 000	26 422	1,056 88	1,062 00	5 12 ST		
	1/12/15	50 000	26 455	1,322 73	1,327 50	4 77 ST		
	Total	800 000		20,937 72	**21,240.00**	302 28 ST	720 00	3 38
Share Price $26 550, Next Dividend Payable 04/2015								
CROWN CASTLE INTL CORP NEW COM (CCI)	12/30/14	40 000	78 905	3,156 18	3,301 60	145 42 ST		
	12/30/14	40 000	78 996	3,159 82	3,301 60	141 78 ST		
	1/5/15	20 000	79 029	1,580 58	1,650 80	70 22 ST		
	1/5/15	25 000	79 011	1,975 28	2,063 50	88 22 ST		
	1/5/15	25 000	78 970	1,974 25	2,063 50	89 25 ST		
	1/5/15	25 000	79 030	1,975 76	2,063 50	87 74 ST		
	1/5/15	30 000	79 031	2,370 94	2,476 20	105 26 ST		
	1/6/15	10 000	78 869	788 69	825 40	36 71 ST		
	1/6/15	10 000	78 788	787 88	825 40	37 52 ST		

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HEALTHCARE FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	225 000		17,769 38	**18,571.50**	802 12 ST	738 00	3 97
Share Price $82 540, Next Dividend Payable 06/2015								
DIGITAL REALTY TRUST INC (DLR)	11/19/13	250 000	47 500	11,874 98	16,490 00	4,615 02 LT		
	1/27/15	5 000	74 010	370 05	329 80	(40 25) ST		
	Total	255 000		12,245 03	**16,819.80**	4,615 02 LT (40 25) ST	867 00	5 15
Share Price $65 960, Next Dividend Payable 06/2015								
EASTGROUP PROPERTIES INC (EGP)	6/18/13	250 000	57 298	14,324 59	15,035 00	710 41 LT R		
	1/27/15	5 000	66 998	334 99	300 70	(34 29) ST		
	Total	255 000		14,659 58	**15,335.70**	710 41 LT (34 29) ST	581 00	3 78
Share Price $60 140, Next Dividend Payable 06/2015								
EDUCATION RLTY TR INC COM (EDR)	1/12/15	20 000	39 305	786 09	707 60	(78 49) ST		
	1/12/15	20 000	39 318	786 35	707 60	(78 75) ST		
	1/13/15	20 000	39 426	788 51	707 60	(80 91) ST		
	1/13/15	10 000	39 271	392 71	353 80	(38 91) ST		
	1/13/15	20 000	39 377	787 54	707 60	(79 94) ST		
	1/13/15	10 000	39 410	394 10	353 80	(40 30) ST		
	1/13/15	20 000	39 302	786 04	707 60	(78 44) ST		
	1/13/15	20 000	39 367	787 34	707 60	(79 74) ST		
	1/14/15	10 000	39 115	391 15	353 80	(37 35) ST		
	1/14/15	10 000	39 095	390 95	353 80	(37 15) ST		
	1/14/15	10 000	39 157	391 57	353 80	(37 77) ST		
	1/14/15	10 000	39 227	392 27	353 80	(38 47) ST		
	1/14/15	20 000	39 388	787 75	707 60	(80 15) ST		
	1/14/15	10 000	39 358	393 58	353 80	(39 78) ST		
	1/14/15	10 000	39 056	390 56	353 80	(36 76) ST		
	1/14/15	10 000	39 128	391 28	353 80	(37 48) ST		
	1/14/15	10 000	39 276	392 76	353 80	(38 96) ST		
	1/14/15	10 000	39 247	392 47	353 80	(38 67) ST		
	1/14/15	10 000	39 127	391 27	353 80	(37 47) ST		
	1/14/15	20 000	39 370	787 40	707 60	(79 80) ST		
	1/14/15	10 000	39 155	391 55	353 80	(37 75) ST		
	1/14/15	10 000	39 079	390 79	353 80	(36 99) ST		
	1/14/15	20 000	39 319	786 38	707 60	(78 78) ST		
	1/14/15	10 000	39 175	391 75	353 80	(37 95) ST		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/14/15	15 000	39 149	587 24	530 70	(56 54) ST		
	1/27/15	10 000	34 445	344 45	353 80	9 35 ST		
	Total	355 000		13,893 85	**12,569.90**	(1,333 95) ST	511 00	4 06
Share Price $35 380, Next Dividend Payable 05/2015								
EPR PPTYS COM (EPR)	4/10/12	85 000	43 935	3,734 51	5,102 55	1,368 04 LT R		
	6/5/12	39 000	40 919	1,595 83	2,341 17	745 34 LT R		
	7/20/12	48 000	41 968	2,014 45	2,881 44	866 99 LT R		
	6/18/13	175 000	51 103	8,942 94	10,505 25	1,562 31 LT R		
	6/10/14	5 000	54 160	270 80	300 15	29 35 ST R		
	Total	352 000		16,558 53	**21,130.56**	4,542 68 LT 29 35 ST	1,278 00	6 04
Share Price $60 030, Next Dividend Payable 04/15/15								
EQUITY LIFESTYLE PROPERTIES (ELS)	11/14/13	20 000	36 797	735 94	1,099 00	363 06 LT		
	11/14/13	20 000	36 715	734 30	1,099 00	364 70 LT		
	11/14/13	20 000	36 693	733 85	1,099 00	365 15 LT		
	11/14/13	30 000	36 683	1,100 50	1,648 50	548 00 LT		
	11/14/13	30 000	36 778	1,103 34	1,648 50	545 16 LT		
	11/14/13	20 000	36 636	732 73	1,099 00	366 27 LT		
	11/14/13	20 000	36 591	731 81	1,099 00	367 19 LT		
	11/14/13	30 000	36 747	1,102 41	1,648 50	546 09 LT		
	11/14/13	25 000	36 798	919 96	1,373 75	453 79 LT		
	6/10/14	5 000	42 838	214 19	274 75	60 56 ST		
	Total	220 000		8,109 03	**12,089.00**	3,919 41 LT 60 56 ST	330 00	2 72
Share Price $54 950, Next Dividend Payable 04/10/15								
ESSEX PROPERTY TRUST INC (ESS)	6/18/13	90 000	156 045	14,044 02	**20,691.00**	6,646 98 LT	518 00	2 50
Share Price $229 900, Next Dividend Payable 04/15/15								
FEDL RLTY INVT TRUST S B I (FRT)	1/26/12	30 000	94 990	2,849 70	4,416 30	1,566 60 LT		
	4/10/12	91 000	94 880	8,634 08	13,396 11	4,762 03 LT		
	10/22/12	17 000	108 200	1,839 40	2,502 57	663 17 LT		
	6/18/13	10 000	104 618	1,046 18	1,472 10	425 92 LT		
	10/15/14	10 000	123 576	1,235 76	1,472 10	236 34 ST		
	Total	158 000		15,605 12	**23,259.18**	7,417 72 LT 236 34 ST	550 00	2 36
Share Price $147 210, Next Dividend Payable 04/15/15								

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
FIRST INDUST REALTY TR INC (FR)	12/31/14	30 000	20 906	627 19	642 90	15 71 ST		
	12/31/14	30 000	20 870	626 10	642 90	16 80 ST		
	1/12/15	40 000	21 811	872 45	857 20	(15 25) ST		
	1/12/15	10 000	21 780	217 80	214 30	(3 50) ST		
	1/12/15	20 000	21 770	435 40	428 60	(6 80) ST		
	1/12/15	10 000	21 929	219 29	214 30	(4 99) ST		
	1/13/15	30 000	21 899	656 96	642 90	(14 06) ST		
	1/13/15	30 000	21 894	656 81	642 90	(13 91) ST		
	1/13/15	30 000	21 910	657 31	642 90	(14 41) ST		
	1/13/15	30 000	21 820	654 60	642 90	(11 70) ST		
	1/13/15	20 000	21 775	435 50	428 60	(6 90) ST		
	1/13/15	30 000	21 889	656 67	642 90	(13 77) ST		
	1/14/15	30 000	22 098	662 94	642 90	(20 04) ST		
	1/14/15	30 000	22 111	663 33	642 90	(20 43) ST		
	1/14/15	30 000	22 119	663 58	642 90	(20 68) ST		
	1/14/15	75 000	22 111	1,658 29	1,607 25	(51 04) ST		
	1/14/15	20 000	21 877	437 53	428 60	(8 93) ST		
	1/14/15	10 000	21 890	218 90	214 30	(4 60) ST		
	1/14/15	20 000	21 880	437 60	428 60	(9 00) ST		
	1/14/15	10 000	21 889	218 89	214 30	(4 59) ST		
	1/14/15	10 000	21 895	218 95	214 30	(4 65) ST		
	1/14/15	20 000	21 893	437 85	428 60	(9 25) ST		
	1/14/15	20 000	21 890	437 80	428 60	(9 20) ST		
	1/14/15	20 000	21 899	437 97	428 60	(9 37) ST		
	1/14/15	20 000	21 910	438 19	428 60	(9 59) ST		
	1/14/15	10 000	21 933	219 33	214 30	(5 03) ST		
	1/14/15	40 000	22 097	883 89	857 20	(26 69) ST		
	Total	675 000		14,751 12	**14,465.25**	(285 87) ST	344 00	2 37
Share Price $21 430, Next Dividend Payable 04/20/15								
GEO GROUP INC COM NEW (GEO)	11/13/13	30 000	33 035	991 04	1,312 20	321 16 LT R		
	11/14/13	25 000	33 231	830 77	1,093 50	262 73 LT R		
	11/14/13	30 000	33 324	999 73	1,312 20	312 47 LT R		
	11/14/13	30 000	33 284	998 51	1,312 20	313 69 LT R		
	11/14/13	40 000	33 467	1,338 69	1,749 60	410 91 LT R		
	11/14/13	45 000	33 518	1,508 29	1,968 30	460 01 LT R		

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HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	11/14/13	45 000	33 393	1,502 68	1,968 30	465 62 LT R		
	6/10/14	5 000	34 168	170 84	218 70	47 86 ST R		
	1/27/15	5 000	42 950	214 75	218 70	3 95 ST		
	Total	255 000		8,555 30	**11,163.70**	2,546 59 LT 51 81 ST	632 00	5 66

Share Price $43 740, Next Dividend Payable 05/2015

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
GRAMERCY PROPERTY TRS INC COM (GPT)	10/8/14	12 000	24 281	291 37	336 84	45 47 ST		
	10/8/14	12 000	24 249	290 99	336 84	45 85 ST		
	10/8/14	14 000	24 811	347 36	392 98	45 62 ST		
	10/8/14	14 000	25 001	350 01	392 98	42 97 ST		
	10/9/14	12 000	24 083	289 00	336 84	47 84 ST		
	10/9/14	12 000	24 153	289 83	336 84	47 01 ST		
	10/9/14	14 000	24 876	348 26	392 98	44 72 ST		
	10/9/14	14 000	24 811	347 36	392 98	45 62 ST		
	10/9/14	14 000	24 833	347 66	392 98	45 32 ST		
	10/9/14	27 000	23 562	636 17	757 89	121 72 ST		
	10/9/14	27 000	23 576	636 56	757 89	121 33 ST		
	10/9/14	27 000	23 563	636 20	757 89	121 69 ST		
	10/10/14	12 000	24 177	290 12	336 84	46 72 ST		
	10/10/14	12 000	24 180	290 16	336 84	46 68 ST		
	10/10/14	14 000	24 857	348 00	392 98	44 98 ST		
	10/10/14	14 000	24 855	347 97	392 98	45 01 ST		
	10/10/14	17 000	23 906	406 40	477 19	70 79 ST		
	10/14/14	9 000	25 940	233 46	252 63	19 17 ST		
	10/14/14	12 000	24 303	291 64	336 84	45 20 ST		
	10/14/14	12 000	24 259	291 11	336 84	45 73 ST		
	10/14/14	14 000	24 997	349 96	392 98	43 02 ST		
	10/14/14	14 000	25 044	350 61	392 98	42 37 ST		
	10/14/14	14 000	25 040	350 56	392 98	42 42 ST		
	10/14/14	14 000	25 030	350 42	392 98	42 56 ST		
	10/17/14	7 000	25 003	175 02	196 49	21 47 ST		
	10/17/14	64 000	23 757	1,520 46	1,796 48	276 02 ST		
	11/5/14	24 000	24 792	595 00	673 68	78 68 ST		
	11/5/14	26 000	24 029	624 75	729 82	105 07 ST		
	11/5/14	39 000	24 369	950 40	1,094 73	144 33 ST		

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HEALTHCARE FOUNDATION FOR ORANGE COUNTY

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	11/11/14	4 000	29 880	119 52	112 28	(7 24) ST		
	1/27/15	25 000	2 887	72 18	701 75	629 57 ST		
	Total	546 000		12,768 51	**15,326.22**	2,557 71 ST	437 00	2 85
Share Price $28 070, Next Dividend Payable 04/15/15								
HCP INCORPORATED (HCP)	4/10/12	125 000	37 476	4,684 55	5,401 25	716 70 LT R		
	6/19/12	34 000	41 849	1,422 86	1,469 14	46 28 LT R		
	10/22/12	122 000	44 491	5,427 85	5,271 62	(156 23) LT R		
	1/27/15	5 000	47 970	239 85	216 05	(23 80) ST		
	Total	286 000		11,775 11	**12,358.06**	606 75 LT (23 80) ST	646 00	5 22
Share Price $43 210, Next Dividend Payable 05/2015								
HEALTH CARE REIT INC (HCN)	1/22/13	46 000	60 622	2,788 60	3,558 56	769 96 LT R		
	2/21/13	59 000	62 053	3,661 13	4,564 24	903 11 LT R		
	3/25/13	75 000	64 372	4,827 87	5,802 00	974 13 LT R		
	4/25/13	38 000	72 002	2,736 09	2,939 68	203 59 LT R		
	5/30/13	63 000	68 394	4,308 85	4,873 68	564 83 LT R		
	1/27/15	10 000	83 001	830 01	773 60	(56 41) ST		
	Total	291 000		19,152 55	**22,511.76**	3,415 62 LT (56 41) ST	960 00	4 26
Share Price $77 360, Next Dividend Payable 05/2015								
HOST HOTEL & RESORTS INC (HST)	4/10/12	592 000	15 489	9,169 49	11,946 56	2,777 07 LT		
	5/23/12	103 000	14 757	1,519 97	2,078 54	558 57 LT		
	6/5/12	104 000	14 747	1,533 69	2,098 72	565 03 LT		
	7/20/12	114 000	15 041	1,714 63	2,300 52	585 89 LT		
	11/13/13	110 000	18 709	2,057 96	2,219 80	161 84 LT		
	11/13/13	80 000	18 710	1,496 80	1,614 40	117 60 LT		
	11/13/13	75 000	18 710	1,403 25	1,513 50	110 25 LT		
	Total	1,178 000		18,895 79	**23,772.04**	4,876 25 LT	942 00	3 96
Share Price $20 180, Next Dividend Payable 04/15/15								
IRON MTN INC NEW COM (IRM)	1/8/15	40 000	39 950	1,598 00	1,459 20	(138 80) ST		
	1/8/15	30 000	39 978	1,199 33	1,094 40	(104 93) ST		
	1/8/15	20 000	39 920	798 40	729 60	(68 80) ST		
	1/8/15	30 000	39 971	1,199 12	1,094 40	(104 72) ST		
	1/8/15	5 000	40 009	200 04	182 40	(17 64) ST		
	1/8/15	40 000	39 966	1,598 64	1,459 20	(139 44) ST		
	1/8/15	20 000	40 040	800 80	729 60	(71 20) ST		

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Fiduciary Services Active Assets Account
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HEALTHCARE FOUNDATION FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/8/15	20 000	39 920	798 40	729 60	(68 80) ST		
	1/8/15	30 000	39 971	1,199 12	1,094 40	(104 72) ST		
	1/8/15	30 000	40 120	1,203 59	1,094 40	(109 19) ST		
	1/8/15	30 000	39 978	1,199 33	1,094 40	(104 93) ST		
	1/8/15	30 000	40 029	1,200 86	1,094 40	(106 46) ST		
	1/8/15	40 000	39 966	1,598 64	1,459 20	(139 44) ST		
	1/8/15	40 000	40 009	1,600 34	1,459 20	(141 14) ST		
	1/8/15	40 000	39 950	1,598 00	1,459 20	(138 80) ST		
	Total	445 000		17,792 61	**16,233.60**	(1,559 01) ST	846 00	5 21
Share Price $36 480, Next Dividend Payable 06/2015								
KITE RLTY GROUP TR (KRG)	12/31/14	30 000	29 080	872 39	845 10	(27 29) ST		
	12/31/14	20 000	29 163	583 26	563 40	(19 86) ST		
	1/2/15	20 000	28 660	573 20	563 40	(9 80) ST		
	1/8/15	20 000	29 657	593 14	563 40	(29 74) ST		
	1/8/15	20 000	29 638	592 75	563 40	(29 35) ST		
	1/8/15	20 000	29 665	593 30	563 40	(29 90) ST		
	1/8/15	20 000	29 691	593 81	563 40	(30 41) ST		
	1/8/15	20 000	29 674	593 47	563 40	(30 07) ST		
	1/8/15	20 000	29 687	593 74	563 40	(30 34) ST		
	1/8/15	20 000	29 673	593 45	563 40	(30 05) ST		
	1/8/15	20 000	29 720	594 40	563 40	(31 00) ST		
	1/8/15	30 000	29 637	889 10	845 10	(44 00) ST		
	1/8/15	30 000	29 627	888 80	845 10	(43 70) ST		
	1/8/15	20 000	29 636	592 72	563 40	(29 32) ST		
	1/8/15	30 000	29 676	890 28	845 10	(45 18) ST		
	1/8/15	20 000	29 709	594 18	563 40	(30 78) ST		
	1/8/15	30 000	29 674	890 22	845 10	(45 12) ST		
	1/8/15	20 000	29 680	593 59	563 40	(30 19) ST		
	1/8/15	30 000	29 700	891 00	845 10	(45 90) ST		
	1/8/15	40 000	29 681	1,187 25	1,126 80	(60 45) ST		
	Total	480 000		14,194 05	**13,521.60**	(672 45) ST	523 00	3 86
Share Price $28 170, Next Dividend Payable 04/2015								
LTC PROPERTIES INC (LTC)	6/18/13	280 000	40 297	11,283 26	12,880 00	1,596 74 LT R		
	1/27/15	10 000	48 075	480 75	460 00	(20 75) ST		

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	290 000		11,764 01	**13,340.00**	1,596 74 LT (20 75) ST	592 00	4 43
Share Price $46 000, Next Dividend Payable 04/2015								
NATIONAL RETAIL PROPERTIES I (NNN)	4/10/12	68 000	25 827	1,756 25	2,785 96	1,029 71 LT R		
	10/22/12	44 000	31 289	1,376 73	1,802 68	425 95 LT R		
	6/18/13	270 000	35 690	9,636 39	11,061 90	1,425 51 LT R		
	Total	382 000		12,769 37	**15,650.54**	2,881 17 LT	642 00	4 10
Share Price $40 970, Next Dividend Payable 05/2015								
OUTFRONT MEDIA INC COM NPV (OUT)	1/2/15	30 000	26 720	801 59	897 60	96 01 ST		
	1/2/15	20 000	26 711	534 21	598 40	64 19 ST		
	1/2/15	25 000	26 825	670 63	748 00	77 37 ST		
	1/2/15	20 000	26 825	536 49	598 40	61 91 ST		
	1/5/15	25 000	26 748	668 69	748 00	79 31 ST		
	1/5/15	10 000	26 738	267 38	299 20	31 82 ST		
	1/5/15	15 000	26 737	401 05	448 80	47 75 ST		
	1/5/15	35 000	26 751	936 29	1,047 20	110 91 ST		
	1/5/15	40 000	26 756	1,070 24	1,196 80	126 56 ST		
	1/5/15	20 000	26 719	534 38	598 40	64 02 ST		
	1/7/15	20 000	26 369	527 38	598 40	71 02 ST		
	1/7/15	10 000	26 505	265 05	299 20	34 15 ST		
	1/7/15	10 000	26 498	264 98	299 20	34 22 ST		
	1/7/15	20 000	26 463	529 25	598 40	69 15 ST		
	1/7/15	20 000	26 505	530 09	598 40	68 31 ST		
	1/7/15	20 000	26 500	530 00	598 40	68 40 ST		
	1/7/15	10 000	26 525	265 25	299 20	33 95 ST		
	1/7/15	20 000	26 510	530 19	598 40	68 21 ST		
	1/7/15	20 000	26 410	528 20	598 40	70 20 ST		
	1/7/15	20 000	26 511	530 21	598 40	68 19 ST		
	1/7/15	20 000	26 461	529 21	598 40	69 19 ST		
	1/7/15	20 000	26 498	529 96	598 40	68 44 ST		
	1/7/15	20 000	26 490	529 79	598 40	68 61 ST		
	1/7/15	10 000	26 500	265 00	299 20	34 20 ST		
	1/7/15	10 000	26 358	263 58	299 20	35 62 ST		
	1/7/15	10 000	26 454	264 54	299 20	34 66 ST		
	1/7/15	20 000	26 528	530 56	598 40	67 84 ST		
	1/7/15	20 000	26 440	528 80	598 40	69 60 ST		

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	1/7/15	10 000	26 505	265 05	299 20	34 15 ST		
	1/8/15	20 000	26 439	528 77	598 40	69 63 ST		
	1/8/15	20 000	26 502	530 03	598 40	68 37 ST		
	1/8/15	10 000	26 448	264 48	299 20	34 72 ST		
	1/8/15	10 000	26 495	264 95	299 20	34 25 ST		
	Total	610 000		16,216 27	**18,251.20**	2,034 93 ST	830 00	4 54
Share Price $29 920, Next Dividend Payable 06/2015								
PEBBLEBROOK HOTEL TR COM (PEB)	12/31/14	10 000	46 238	462 38	465 70	3 32 ST		
	12/31/14	20 000	46 129	922 58	931 40	8 82 ST		
	1/2/15	30 000	45 461	1,363 82	1,397 10	33 28 ST		
	1/2/15	10 000	45 470	454 70	465 70	11 00 ST		
	1/6/15	20 000	46 245	924 89	931 40	6 51 ST		
	1/9/15	20 000	48 006	960 12	931 40	(28 72) ST		
	1/12/15	10 000	48 377	483 77	465 70	(18 07) ST		
	1/12/15	30 000	48 366	1,450 97	1,397 10	(53 87) ST		
	1/12/15	30 000	48 350	1,450 51	1,397 10	(53 41) ST		
	1/12/15	30 000	48 436	1,453 08	1,397 10	(55 98) ST		
	1/12/15	20 000	48 107	962 14	931 40	(30 74) ST		
	1/12/15	30 000	48 408	1,452 24	1,397 10	(55 14) ST		
	1/12/15	25 000	48 409	1,210 22	1,164 25	(45 97) ST		
	Total	285 000		13,551 42	**13,272.45**	(278 97) ST	353 00	2 65
Share Price $46 570, Next Dividend Payable 04/15/15								
PUBLIC STORAGE (PSA)	4/10/12	52 000	134 864	7,012 93	10,251 28	3,238 35 LT		
	6/5/12	15 000	133 930	2,008 95	2,957 10	948 15 LT		
	8/22/12	10 000	141 820	1,418 20	1,971 40	553 20 LT		
	6/18/13	40 000	152 630	6,105 20	7,885 60	1,780 40 LT		
	Total	117 000		16,545 28	**23,065.38**	6,520 10 LT	655 00	2 83
Share Price $197 140, Next Dividend Payable 06/2015								
SIMON PPTY GROUP INC (SPG)	4/10/12	200 000	133 498	26,699 69	39,128 00	12,428 31 LT		
	6/5/12	47 000	137 357	6,455 80	9,195 08	2,739 28 LT		
	10/22/12	25 000	143 374	3,584 36	4,891 00	1,306 64 LT		
	1/27/15	15 000	204 153	3,062 29	2,934 60	(127 69) ST		
	Total	287 000		39,802 14	**56,148.68**	16,474 23 LT (127 69) ST	1,521 00	2 70
Share Price $195 640, Next Dividend Payable 05/2015								

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
TERRENO RLTY CORP COM (TRNO)	12/31/14	30 000	20 809	624 26	684 00	59 74 ST		
	12/31/14	30 000	20 849	625 47	684 00	58 53 ST		
	1/12/15	20 000	22 109	442 18	456 00	13 82 ST		
	1/15/15	10 000	22 432	224 32	228 00	3 68 ST		
	1/15/15	20 000	22 447	448 93	456 00	7 07 ST		
	1/15/15	10 000	22 501	225 01	228 00	2 99 ST		
	1/15/15	30 000	22 531	675 92	684 00	8 08 ST		
	1/16/15	30 000	22 720	681 59	684 00	2 41 ST		
	1/16/15	30 000	22 620	678 61	684 00	5 39 ST		
	1/16/15	30 000	22 677	680 32	684 00	3 68 ST		
	1/16/15	30 000	22 770	683 10	684 00	0 90 ST		
	1/16/15	30 000	22 676	680 27	684 00	3 73 ST		
	1/16/15	30 000	22 915	687 44	684 00	(3 44) ST		
	1/16/15	30 000	22 607	678 20	684 00	5 80 ST		
	1/16/15	30 000	22 675	680 26	684 00	3 74 ST		
	1/16/15	30 000	22 653	679 59	684 00	4 41 ST		
	1/16/15	30 000	22 710	681 29	684 00	2 71 ST		
	1/16/15	30 000	22 662	679 86	684 00	4 14 ST		
	1/16/15	40 000	22 789	911 57	912 00	0 43 ST		
	1/16/15	40 000	22 596	903 83	912 00	8 17 ST		
	1/16/15	30 000	22 675	680 25	684 00	3 75 ST		
	1/16/15	50 000	22 790	1,139 50	1,140 00	0 50 ST		
	Total	640 000		14,391 77	**14,592.00**	200 23 ST	410 00	2 80
Share Price $22 800, Next Dividend Payable 04/2015								
VENTAS INC (VTR)	4/10/12	149 000	54 209	8,077 07	10,879 98	2,802 91 LT		
	6/5/12	28 000	57 050	1,597 40	2,044 56	447 16 LT		
	10/22/12	29 000	64 250	1,863 25	2,117 58	254 33 LT		
	6/10/14	5 000	63 876	319 38	365 10	45 72 ST		
	1/27/15	10 000	80 584	805 84	730 20	(75 64) ST		
	Total	221 000		12,662 94	**16,137.42**	3,504 40 LT (29 92) ST	512 00	3 17
Share Price $73 020, Next Dividend Payable 06/2015								
VORNADO REALTY TRUST (VNO)	11/13/13	40 000	79 975	3,198 98	4,480 00	1,281 02 LT		
	11/13/13	40 000	79 940	3,197 61	4,480 00	1,282 39 LT		
	12/31/14	30 000	107 202	3,216 07	3,360 00	143 93 ST		
	12/31/14	50 000	107 193	5,359 65	5,600 00	240 35 ST		

Account Detail

Fiduciary Services Active Assets Account
178-115621-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
	Total	160 000		14,972 31	**17,920.00**	2,563 41 LT 384 28 ST	403 00	2 24
Share Price $112 000, Next Dividend Payable 05/2015								
WEINGARTEN REALTY INV SBI (WRI)	6/18/13	415 000	31 588	13,108 85	**14,931.70**	1,822 85 LT	573 00	3 83
Share Price $35 980, Next Dividend Payable 06/2015								
WEYERHAEUSER CO (WY)	11/13/13	85 000	29 638	2,519 25	2,817 75	298 50 LT		
	11/14/13	120 000	29 877	3,585 18	3,978 00	392 82 LT		
	11/14/13	120 000	29 944	3,593 24	3,978 00	384 76 LT		
	11/14/13	195 000	29 921	5,834 63	6,464 25	629 62 LT		
	12/30/14	210 000	36 486	7,662 00	6,961 50	(700 50) ST		
	1/27/15	5 000	35 866	179 33	165 75	(13 58) ST		
	Total	735 000		23,373 63	**24,365.25**	1,705 70 LT (714 08) ST	853 00	3 50
Share Price $33 150, Next Dividend Payable 06/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
STOCKS	**93.6%**	**$539,412.07**	**$639,614.53**	**$99,033.10 LT** **$1,069.36 ST**	**$22,566.00** **$0.00**	**3.53%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$539,412.07**	**$683,536.65**	**$99,033.10 LT** **$1,069.36 ST**	**$22,575.00** **$0.00**	**3.30%**

TOTAL VALUE (includes accrued interest) **$683,536.65**

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description

R - The cost basis for this tax lot was adjusted due to a reclassification of income

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Consulting Group Advisor Active Assets Account
178-115401-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CITIBANK, N.A. #	$3,110.05	$1 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	0.1%	$3,110.05	$1.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

Account Detail

Consulting Group Advisor Active Assets Account
178-115401-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" ıs provıded to assıst you ın comparıng your "Total Purchases," excludıng reınvested dıstrıbutıons, wıth the current value of the mutual fund posıtıons ın your account

"Cumulatıve Cash Dıstrıbutıons" when shown, may reflect dıstrıbutıons on shares no longer held ın the account It may not reflect all dıstrıbutıons receıved ın cash, due to but not lımıted to ınvestments made prıor to addıtıon of thıs ınformatıon on statements, securıtıes transfers, tımıng of recent dıstrıbutıons, and certaın adjustments made ın your account

"Net Value Increase/ (Decrease)" reflects the dıfference between your total purchases, and the sum of the current value of the fund's shares, and cash dıstrıbutıons shown Thıs calculatıon ıs for ınformatıonal purposes only and does not reflect your total unrealızed gaın or loss nor should ıt be used for tax purposes
Global Investment Manager Analysıs (GIMA) status codes (FL, AL or NL), may be shown for certaın mutual funds and are not guarantees of performance Refer to "GIMA Status ın Investment Advısory Programs" ın the June or December statement for a descrıptıon of these codes

Securıty Descrıptıon	Trade Date	Quantıty	Unıt Cost	Total Cost	Market Value	Unrealızed Gaın/(Loss)	Estımated Annual Income	Current Yıeld %
GOLDMAN SACHS STRATEGIC INC I (GSZIX)	2/21/13	65,963 567	$10 430	$688,000 00	$663,593 48	$(24,406 52) LT		
	2/25/13	38,350 911	10 430	400,000 00	385,810 16	(14,189 84) LT		
	11/18/13	33,238 367	10 530	350,000 00	334,377 97	(15,622 03) LT		
	Purchases	137,552 845		1,438,000 00	**1,383,781.61**	(54,218 39) LT		
Long Term Reınvestments		3,408 046		35,979 92	34,284 94	(1,694 98) LT		
Short Term Reınvestments		4,465 256		46,593 61	44,920 47	(1,673 14) ST		
	Total	145,426 147		1,520,573 53	**1,462,987.04**	(55,913 37) LT (1,673 14) ST	38,974 00	2 66
Total Purchases vs Market Value				1,438,000 00	1,462,987 04			
Net Value Increase/(Decrease)					24,987 04			
Share Prıce $10 060, Enrolled In MS Dıvıdend Reınvestment, Capıtal Gaıns Reınvest								
LAZARD EMERGING MKTS EQ I (LZEMX)	11/29/11	11,387 282	17 830	203,035 23	191,989 57	(11,045 66) LT		
	6/4/12	19,345 238	16 800	325,000 00	326,160 71	1,160 71 LT		
	6/7/12	863 061	17 380	15,000 00	14,551 21	(448 79) LT		
	Purchases	31,595 581		543,035 23	**532,701.49**	(10,333 74) LT		
Long Term Reınvestments		5,566 492		100,371 12	93,851 06	(6,520 06) LT		
Short Term Reınvestments		1,518 793		27,214 85	25,606 85	(1,608 00) ST		
	Total	38,680 866		670,621 20	**652,159.40**	(16,853 80) LT (1,608 00) ST	14,467 00	2 21
Total Purchases vs Market Value				543,035 23	652,159 40			
Net Value Increase/(Decrease)					109,124 17			
Share Prıce $16 860, GIMA Status FL, Enrolled In MS Dıvıdend Reınvestment, Capıtal Gaıns Reınvest								
NATIXIS LOOMIS SAY INV GR BD Y (LSIIX)	5/21/12	26,367 347	12 250	323,000 00	309,288 98	(13,711 02) LT		
	6/7/12	819 672	12 200	10,000 00	9,614 75	(385 25) LT		
	Purchases	27,187 019		333,000 00	**318,903.73**	(14,096 27) LT		
Long Term Reınvestments		3,598 066		44,222 48	42,205 31	(2,017 17) LT		
Short Term Reınvestments		1,629 919		19,632 75	19,118 95	(513 80) ST		
	Total	32,415 004		396,855 23	**380,228.00**	(16,113 44) LT (513 80) ST	16,467 00	4 33

Account Detail

Consulting Group Advisor Active Assets Account
178-115401-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
Total Purchases vs Market Value				333,000 00	380,228 00			
Net Value Increase/(Decrease)					47,228 00			
Share Price $11 730, GIMA Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO EMERGING MKTS BD P (PEMPX)	1/28/10	21,353 970	10 320	220,372 98	218,451 11	(1,921 87) LT		
	Purchases	21,353 970		220,372 98	**218,451.11**	(1,921 87) LT		
Long Term Reinvestments		4,039 719		45,680 26	41,326 33	(4,353 93) LT H		
Short Term Reinvestments		1,892 986		20,222 30	19,365 25	(857 05) ST		
	Total	27,286 675		286,275 54	**279,142.69**	(6,275 80) LT (857 05) ST	14,953 00	5 35
Total Purchases vs Market Value				220,372 98	279,142 69			
Net Value Increase/(Decrease)					58,769 71			
Share Price $10 230, GIMA Status AL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Basis Adjustment Due to Wash Sale $233 53								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
MUTUAL FUNDS	**99.9%**	**$2,874,325.50**	**$2,774,517.13**	**$(95,156.41) LT** **$(4,651.99) ST**	**$84,861.00** **$0.00**	**3.06%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$2,874,325.50**	**$2,777,627.18**	**$(95,156.41) LT** **$(4,651.99) ST**	**$84,862.00** **$0.00**	**3.06%**

TOTAL VALUE (includes accrued interest) **$2,777,627.18**

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ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/27	2/27	Dividend Reinvestment	GOLDMAN SACHS STRATEGIC INC I	REINVESTMENT	295 527	$10 2000	$(3,014 38)
2/27	2/27	Dividend Reinvestment	PIMCO EMERGING MKTS BD P	REINVESTMENT	113 810	10 2000	(1,160 86)

Account Detail

Active Assets Account
178-115065-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$518.35	—	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	100.0%	$518.35	$0.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$518.35		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)			$518.35			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Consulting Group Advisor Active Assets Account
178-115063-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$(2,843.54)			

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	(0.5)%	$(2,843.54)	$0.00 / $0.00
TOTAL CASH, BDP, MMFS		$0 00	
TOTAL CASH, BDP, MMFS (DEBIT)		$(2,843 54)	

Account Detail

Consulting Group Advisor Active Assets Account
178-115063-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
PRUDENTIAL TOTAL RETURN BD Z (PDBZX)	10/13/14	40,055 249	$14 480	$580,000 00	$585,607 74	$5,607 74 ST		
	Purchases	40,055 249		580,000 00	**585,607.74**	5,607 74 ST		
Short Term Reinvestments		566 962		8,231 58	8,288 98	57 40 ST		
	Total	40,622 211		588,231 58	**593,896.72**	5,665 14 ST	20,230 00	3 40
Total Purchases vs Market Value				580,000 00	593,896 72			
Net Value Increase/(Decrease)					13,896 72			

Share Price $14 620, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
MUTUAL FUNDS	**100.5%**	**$588,231.58**	**$593,896.72**	**$5,665.14 ST**	**$20,230.00** / **$0.00**	**3.41%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$588,231.58**	**$591,053.18**	**$5,665.14 ST**	**$20,230.00** / **$0.00**	**3.42%**

TOTAL VALUE (includes accrued interest)	**$591,053.18**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Active Assets Account
178-115060-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$131.15	—	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	100.0%	$131.15	$0.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$131.15		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)			$131.15			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Consulting Group Advisor Active Assets Account
178-029969-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$22,336.00**	$4 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**0.6%**	**$22,336.00**	**$4.00** **$0.00**

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EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
SPDR TRUST SERIES 1 (SPY)	1/23/15	6,757 000	$205 759	$1,390,316 27	$1,394,847 51	$4,531 24 ST		
	2/13/15	11,757 000	208 925	2,456,326 52	2,426,997 51	(29,329 01) ST		
	2/26/15	107 000	211 337	22,613 04	22,088 01	(525 03) ST		
	Total	18,621 000		3,869,255 83	**3,843,933.03**	(25,322 80) ST	73,404 00	1 90

Share Price $206 430, GIMA Status AL, Next Dividend Payable 04/30/15

Account Detail

Consulting Group Advisor Active Assets Account
178-029969-531

HEALTHCARE FOUNDATION FOR ORANGE COUNTY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.4%	$3,869,255.83	$3,843,933.03	$(25,322.80) ST	$73,404.00 $0.00	1.91%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$3,869,255.83	$3,866,269.03	$(25,322.80) ST	$73,408.00 $0.00	1.90%

TOTAL VALUE (includes accrued interest) $3,866,269.03

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
3/31	Interest Income	MORGAN STANLEY BANK N A (Period 03/01-03/31)		$0 39
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$0.39**
TOTAL INTEREST				$0 39

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers

Date	Activity Type	Description	Comments	Credits/(Debits)
3/5	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34088918 FROM 178-115064	$1,494 67
3/5	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34088951 FROM 178-115060	967 63
3/5	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34088939 FROM 178-115065	116 38
TOTAL ELECTRONIC TRANSFERS				**$2,578.68**
TOTAL ELECTRONIC TRANSFERS-CREDITS				$2,578 68

Account Detail

Consulting Group Advisor Active Assets Account
178-029968-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$160.62**			
MORGAN STANLEY BANK N.A. #	**6,196.92**	1 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**0.8%**	**$6,357.54**	**$1.00** **$0.00**

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EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
VANGUARD MID-CAP ETF INDEX (VO)	1/23/15	5,949 000	$123 617	$735,398 72	**$789,432.30**	$54,033 58 ST	$9,334 00	1 18
Share Price $132 700, GIMA Status AL, Next Dividend Payable 03/2016								

Account Detail

Consulting Group Advisor Active Assets Account
178-029968-531

HEALTHCARE FOUNDATION FOR ORANGE COUNTY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.2%	$735,398.72	$789,432.30	$54,033.58 ST	$9,334.00 $0.00	1.18%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
TOTAL MARKET VALUE	100.0%	$735,398.72	$795,789.84	$54,033.58 ST	$9,335.00 $0.00	1.17%
TOTAL VALUE (includes accrued interest)			$795,789.84			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
3/31	Dividend	VANGUARD MID-CAP ETF INDEX		$160 62
3/31	Interest Income	MORGAN STANLEY BANK N A (Period 03/01-03/31)		0 10
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$160.72**
TOTAL OTHER DIVIDENDS				$160 62
TOTAL INTEREST				$0 10

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
3/31	Automatic Investment	BANK DEPOSIT PROGRAM	$0 10

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of $4,620 which exceeded the Securities and Exchange Commission's minimum requirement by $4,460 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at http //www morganstanley com/about/ir/shareholder/morganstanley_smithbarney_llc pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015

Account Detail

Fiduciary Services Active Assets Account
178-028764-531

HEALTHCARE FOUNDATION FOR
ORANGE COUNTY
Nickname: HEALTHCARE

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account
Manager: BLACKROCK INVESTMENT MGMT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$106.88**			
MORGAN STANLEY BANK N.A. #	**9,131.67**	2 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs		**$9,238.55**	**$2.00** **$0.00**
NET UNSETTLED PURCHASES/SALES		$(2,009 98)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**1.0%**	**$7,228.57**	

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The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Active Assets Account
178-028764-531

HEALTHCARE FOUNDATION FOR ORANGE COUNTY
Nickname: HEALTHCARE

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj Unit Cost	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
COVIDIEN INTL FINANCE SA	11/20/13	7,000 000	$101 011	$7,070 77			$47 00	0 67
CUSIP 22303QAM2			$100 108	$7,007 57	**$7,009.73**	$2 16 LT	$32 02	
Unit Price $100 139, Coupon Rate 1 350%, Matures 05/29/2015, Int Semi-Annually May/Nov 29, Moody A3 S&P A, Issued 05/30/12								
JPMORGAN CHASE & CO	10/6/14	15,000 000	100 062	15,009 30			203 00	1 34
CUSIP 46623EJY6			100 050	15,007 43	**15,057.90**	50 47 ST	25 87	
Unit Price $100 386, Coupon Rate 1 350%, Matures 02/15/2017, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 141%, Moody A3 S&P A, Issued 02/18/14								
WELLS FARGO & COMPANY	9/5/14	15,000 000	100 006	15,000 90			210 00	1 39
CUSIP 94974BGB0			100 005	15,000 73	**15,066.30**	65 57 ST	13 41	
Unit Price $100 442, Coupon Rate 1 400%, Matures 09/08/2017, Int Semi-Annually Mar/Sep 08, Yield to Maturity 1 215%, Moody A2 S&P A+ , Issued 09/09/14								

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
CORPORATE FIXED INCOME	**37,000.000**	**$37,080.97**			**$460.00**	**1.24%**
		$37,015.73	**$37,133.93**	**$2.16 LT**	**$71.30**	
				$116.04 ST		
TOTAL CORPORATE FIXED INCOME (incl accr int)	**5.0%**		**$37,205.23**			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj Unit Cost	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
UNITED STATES TREASURY NOTE	12/11/14	16,000 000	$100 145	$16,023 15				
CUSIP 912828VU1			$100 085	$16,013 57	$16,017 44	$3 87 ST		
	3/5/15	1,000 000	100 141	1,001 41				
			100 120	1,001 20	1,001 09	(0 11) ST		
	Total	17,000 000		17,024 56			32 00	0 18
				17,014 77	**17,018.53**	3 76 ST	5 37	
Unit Price $100 109, Coupon Rate 0 375%, Matures 08/31/2015, Int Semi-Annually Feb/Aug 28, Moody AAA, Issued 08/31/13								
UNITED STATES TREASURY NOTE	11/20/13	49,000 000	99 961	48,981 02				
CUSIP 912828WB2			99 961	48,981 02	49,019 11	38 09 LT		
	6/11/14	1,000 000	100 032	1,000 32				
			100 013	1,000 13	1,000 39	0 26 ST		

Account Detail

Fiduciary Services Active Assets Account
178-028764-531

HEALTHCARE FOUNDATION FOR ORANGE COUNTY
Nickname: HEALTHCARE

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Descnption	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
	Total	50,000 000		49,981 34			125 00	0 24
				49,981 15	**50,019.50**	38 09 LT	52 14	
						0 26 ST		
Unit Pnce $100 039, Coupon Rate 0 250%, Matures 10/31/2015, Int Semi-Annually Apr/Oct 30, Moody AAA, Issued 10/31/13								
UNITED STATES TREASURY NOTE	3/18/14	60,000 000	99 789	59,873 64				
CUSIP 912828B82			99 789	59,873 64	59,995 20	121 56 LT		
	3/5/15	1,000 000	100 008	1,000 08				
			100 007	1,000 07	999 92	(0 15) ST		
	Total	61,000 000		60,873 72			153 00	0 25
				60,873 71	**60,995.12**	121 56 LT	12 84	
						(0 15) ST		
Unit Pnce $99 992, Coupon Rate 0 250%, Matures 02/29/2016, Int Semi-Annually Feb/Aug 31, Moody AAA, Issued 02/28/14								
UNITED STATES TREASURY NOTE	3/27/14	56,000 000	99 836	55,908 31				
CUSIP 912828C40			99 836	55,908 31	56,052 64	144 33 LT		
	3/5/15	1,000 000	100 102	1,001 02				
			100 095	1,000 95	1,000 94	(0 01) ST		
	Total	57,000 000		56,909 33			214 00	0 37
				56,909 26	**57,053.58**	144 33 LT	—	
						(0 01) ST		
Unit Pnce $100 094, Coupon Rate 0 375%, Matures 03/31/2016, Int Semi-Annually Mar/Sep 30, Moody AAA, Issued 03/31/14								
UNITED STATES TREASURY NOTE	5/9/14	50,000 000	99 969	49,984 55			188 00	0 37
CUSIP 912828C81			99 969	49,984 55	**50,027.50**	42 95 ST	78 21	
Unit Pnce $100 055, Coupon Rate 0 375%, Matures 04/30/2016, Int Semi-Annually Apr/Oct 31, Moody AAA, Issued 04/30/14								
UNITED STATES TREASURY NOTE	11/20/13	13,000 000	99 649	12,954 34			33 00	0 25
CUSIP 912828VC1			99 649	12,954 34	**12,988.82**	34 48 LT	12 20	
Unit Pnce $99 914, Coupon Rate 0 250%, Matures 05/15/2016, Int Semi-Annually May/Nov 15, Moody AAA, Issued 05/15/13								
UNITED STATES TREASURY NOTE	11/20/13	14,000 000	100 453	14,063 48			88 00	0 62
CUSIP 912828VL1			100 221	14,031 00	**14,042.70**	11 70 LT	18 12	
Unit Pnce $100 305, Coupon Rate 0 625%, Matures 07/15/2016, Int Semi-Annually Jan/Jul 15, Moody AAA, Issued 07/15/13								
UNITED STATES TREASURY NOTE	3/6/14	16,000 000	99 746	15,959 43			100 00	0 62
CUSIP 912828B74			99 746	15,959 43	**16,026.24**	66 81 LT	12 15	
Unit Pnce $100 164, Coupon Rate 0 625%, Matures 02/15/2017, Int Semi-Annually Feb/Aug 15, Yield to Matunty 537%, Moody AAA, Issued 02/15/14								

Account Detail

Fiduciary Services Active Assets Account
178-028764-531

HEALTHCARE FOUNDATION FOR
ORANGE COUNTY
Nickname: HEALTHCARE

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj Unit Cost	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
UNITED STATES TREASURY NOTE	3/27/14	36,000 000	99 555	35,839 81			270 00	0 74
CUSIP 912828C32			99 555	35,839 80	**36,140.76**	300 96 LT	11 73	
Unıt Pnce $100 391, Coupon Rate 0 750%, Matures 03/15/2017, Int Semı-Annually Mar/Sep 15, Yıeld to Matunty 549%, Moody AAA, Issued 03/15/14								
UNITED STATES TREASURY NOTE	11/6/14	63,000 000	99 957	62,973 04			945 00	1 48
CUSIP 912828C24			99 957	62,973 04	**63,777.42**	804 38 ST	79 60	
Unıt Pnce $101 234, Coupon Rate 1 500%, Matures 02/28/2019, Int Semı-Annually Feb/Aug 31, Yıeld to Matunty 1 176%, Moody AAA, Issued 02/28/14								
TREASURY SECURITIES		**377,000.000**		**$376,563.60**			**$2,148.00**	**0.57%**
				$376,521.05	**$378,090.17**	**$717.93 LT**	**$282.36**	
						$861.19 ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj Unit Cost	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
FED HOME LN MTG CORP	3/27/15	22,000 000	$100 373	$22,082 06			$220 00	0 99
CUSIP 3137EADL0			$100 373	$22,082 06	**$22,068.20**	$(13 86) ST	$1 22	
Unıt Pnce $100 310, Coupon Rate 1 000%, Matures 09/29/2017, Int Semı-Annually Mar/Sep 29, Yıeld to Matunty 874%, Moody AAA S&P AA+, Issued 08/10/12								

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Current Yield %
GOVERNMENT SECURITIES	**399,000.000**	**$398,645.66**			**$2,368.00**	**0.59%**
		$398,603.11	**$400,158.37**	**$717.93 LT**	**$283.58**	
				$837.33 ST		
TOTAL GOVERNMENT SECURITIES (ıncl accr ınt)	**54.1%**		**$400,441.95**			

Account Detail

Fiduciary Services Active Assets Account
178-028764-531

HEALTHCARE FOUNDATION FOR
ORANGE COUNTY
Nickname: HEALTHCARE

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
BLACKROCK BATS: SERIES S PTF (BRASX)	11/20/13	29,691 000	$9 860	$292,753 26	$289,784 16	$(2,969 10) LT		
	3/6/14	50 000	9 860	493 00	488 00	(5 00) LT		
	6/11/14	53 000	9 860	522 58	517 28	(5 30) ST		
	7/29/14	33 000	9 840	324 72	322 08	(2 64) ST		
	9/25/14	132 000	9 810	1,294 92	1,288 32	(6 60) ST		
	3/5/15	277 000	9 750	2,700 75	2,703 52	2 77 ST		
	3/13/15	83 000	9 750	809 25	810 08	0 83 ST		
	Total	30,319 000		298,898 48	**295,913.44**	(2,974 10) LT (10 94) ST	7,762 00	2 62
Total Purchases vs Market Value				298,898 48	295,913 44			
Cumulative Cash Distributions					9,743 83			
Net Value Increase/(Decrease)					6,758 79			

Share Price $9 760, Dividend Cash, Capital Gains Cash

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
MUTUAL FUNDS	**39.9%**	**$298,898.48**	**$295,913.44**	**$(2,974.10) LT** **$(10.94) ST**	**$7,762.00** **$0.00**	**2.62%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	**100.0%**	**$734,517.32**	**$740,434.31**	**$(2,254.01) LT** **$942.43 ST**	**$10,592.00** **$354.88**	**1.43%**

TOTAL VALUE (includes accrued interest) **$740,789.19**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Alternative Investments Advisory Active Assets Account
178-028550-531

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

Investment Objectives†: Capital Appreciation, Speculation, Income, Aggressive Income

Investment Advisory Account
Manager: BLACKSTONE ALT ALPHA ADVSRY

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$4.41	—	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	0.0%	$4.41	$0.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

Account Detail

Alternative Investments Advisory Active Assets Account
178-028550-531

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC The information provided 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions, see applicable offering document Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided

For Hedge Funds 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund

HEDGE FUNDS - SHARES

For Hedge Funds - Shares 1)"Trade Date" may reflect the date on which the positions were transferred into the current account, 2) "Total Purchases vs Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position, 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
BLACKSTONE ALT ALPHA FND ADV	10/1/13	634 988	$1,102 380	$700,000 00	$795,976 50	$95,976 50	F	2/28/15
	Purchases	634 988		700,000 00	**795,976.50**	95,976 50		
Reinvestment	12/31/14	5 890	1,216 730	7,166 88	7,383 29	216 41	F	
	Total	640 879		707,166 88	**803,361.05**	95,976 50 216 41		
Total Purchases vs Estimated Value				700,000 00	803,361 05			
Net Value Increase/(Decrease)					103,361 05			

Estimated NAV $1,253 53

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	**100.0%**	**$803,361.05**
		$0 00
		$0 00

Account Detail

Alternative Investments Advisory Active Assets Account
178-028550-531

THE HEALTHCARE FOUNDATION FOR ORANGE COUNTY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$707,166.88	$803,365.46	$95,976.50 LT	$0.00	—
				$216.41 ST	$0.00	
TOTAL VALUE (includes accrued interest)			$803,365.46			

F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)
At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of $4,620 which exceeded the Securities and Exchange Commission's minimum requirement by $4,460 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at
http //www morganstanley com/about/ir/shareholder/morganstanley_smithbarney_llc pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015

Make Your Annual IRA Contribution
The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) $5,500 (or $6,500 if you are age 50 or older) for 2014 These limits apply to all your IRAs combined Your Financial Advisor can help you open a new IRA or fund an existing one You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth

Sign up for eDelivery of your Statements Today
Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections

Important Information About Advisory Accounts
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions
For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor These ADV Brochures contain important information about advisory programs

Account Detail

Active Assets Account
178-115061-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY
Nickname: UNION BANK

Investment Objectives†: Capital Appreciation, Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$2.23**			
MS ACTIVE ASSETS MONEY TRUST	**40,393.37**	4 04	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**99.3%**	**$40,395.60**	**$4.04** / **$0.00**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield %
ALPINE GLOBAL PREMIER PPTY FD (AWP)	12/31/10	40 000	$6 587	$263 48	$273 60	$10 12 LT R		
	Purchases	40 000		263 48	**273.60**	10 12 LT		
Long Term Reinvestments		4 505		25 32	30 81	5 49 LT R		
	Total	44 505		288 80	**304.41**	15 61 LT	27 00	8 86

Share Price $6 840, Next Dividend Payable 04/2015

Account Detail

Active Assets Account
178-115061-531

HEALTHCARE FOUNDATION
FOR ORANGE COUNTY
Nickname: UNION BANK

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	0.7%	$288.80	$304.41	$15.61 LT	$27.00 $0.00	8.87%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE	100.0%	$288.80	$40,700.01	$15.61 LT	$31.04 $0.00	0.08%
TOTAL VALUE (includes accrued interest)			$40,700.01			

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
3/30	Dividend	MS ACTIVE ASSETS MONEY TRUST DIV PAYMENT		$0 35
3/31	Dividend	ALPINE GLOBAL PREMIER PPTY FD		2 23
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$2.58**
TOTAL OTHER DIVIDENDS				$2 58

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers

Date	Activity Type	Description	Comments	Credits/(Debits)
3/13	Withdrawal	FUNDS PAID	Union Bank XX-1452	$(10,000 00)
TOTAL ELECTRONIC TRANSFERS				**$(10,000.00)**
TOTAL ELECTRONIC TRANSFERS-DEBITS				$(10,000 00)

AGNEZ	ALLERGAN INC	AAA 178 115060	8 000	9/16/2009	Long	4/1/2014	58 64	469 10	469 10	989 06	519 96	519 96	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	9 000	2/4/2010	Long	4/1/2014	57 79	520 11	520 11	1,112 70	592 59	592 59	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	44 000	6/15/2010	Long	4/1/2014	61 13	2,689 59	2,689 59	5,439 86	2,750 27	2,750 27	–	–
KO	COCA COLA CO	AAA 178 115060	341 000	9/26/2011	Long	4/1/2014	34 34	11,711 42	11,711 42	13,160 90	1,449 48	1,449 48	–	–
BLK	BLACKROCK INC	AAA 178 115065	6 000	2/2/2012	Long	4/1/2014	182 82	1,096 91	1,096 91	1,883 95	787 04	787 04	–	–
CAT	CATERPILLAR INC	AAA 178 115065	2 000	1/26/2012	Long	4/1/2014	111 70	223 39	223 39	199 12	(24 27)	(24 27)	–	–
CAT	CATERPILLAR INC	AAA 178 115065	32 000	2/13/2012	Long	4/1/2014	112 05	3,585 60	3,585 60	3,185 84	(399 76)	(399 76)	–	–
XOM	EXXON MOBIL CORP	AAA 178 115065	59 000	12/1/2011	Long	4/1/2014	80 07	4,724 01	4,724 01	5,750 01	1,026 00	1,026 00	–	–
GE	GENERAL ELECTRIC CO	AAA 178 115065	28 000	1/26/2012	Long	4/1/2014	19 23	538 38	538 38	721 82	183 44	183 44	–	–
INTC	INTEL CORP	AAA 178 115065	45 000	12/1/2011	Long	4/1/2014	24 47	1,100 97	1,100 97	1,163 22	62 25	62 25	–	–
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	16 000	1/29/2010	Long	4/1/2014	122 99	1,967 84	1,967 84	3,095 92	1,128 08	1,128 08	–	–
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	1 000	3/24/2010	Long	4/1/2014	128 76	128 76	128 76	193 50	64 74	64 74	–	–
JNJ	JOHNSON & JOHNSON	AAA 178 115065	30 000	12/1/2011	Long	4/1/2014	64 69	1,940 64	1,940 64	2,921 93	981 29	981 29	–	–
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	72 000	12/1/2011	Long	4/1/2014	20 37	1,466 64	1,466 64	2,697 06	1,230 42	1,230 42	–	–
TXN	TEXAS INSTRUMENTS	AAA 178 115065	36 000	12/1/2011	Long	4/1/2014	30 24	1,088 50	1,088 50	1,701 32	612 82	612 82	–	–
TOT	TOTAL S A SPON ADR	AAA 178 115065	67 000	1/26/2012	Long	4/1/2014	53 03	3,552 82	3,552 82	4,422 34	869 52	869 52	–	–
XLNX	XILINX INC	AAA 178 115065	28 000	5/16/2012	Long	4/1/2014	32 80	918 27	918 27	1,525 40	607 13	607 13	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	2,170 000	1/19/2011	Long	4/1/2014	10 32	22,394 40	22,394 40	23,088 80	694 40	694 40	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	1,970 000	2/23/2011	Long	4/1/2014	12 82	25,255 40	25,255 40	24,073 40	(1,182 00)	(1,182 00)	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	5,000 000	2/9/2011	Long	4/1/2014	100 78	5,039 06	2,400 95	2,539 80	(2,499 26)	138 85	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	7,000 000	8/7/2012	Long	4/1/2014	109 33	7,539 99	6,197 01	5,884 37	(1,655 62)	(312 64)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	4,000 000	10/5/2012	Long	4/1/2014	107 28	4,247 83	3,824 42	3,579 33	(668 50)	(245 09)	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	8,000 000	12/13/2012	Long	4/1/2014	100 30	8,032 50	8,023 93	7,872 50	(160 00)	(151 43)	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	5,000 000	1/22/2013	Long	4/1/2014	99 32	4,966 02	4,966 02	4,762 70	(203 32)	(203 32)	–	–
	US TSY NOTE TIIN 1/8 7-15-22	Consulting Group Advisor 178 115063	8,000 000	12/5/2012	Long	4/1/2014	109 75	8,975 19	8,931 35	7,956 70	(1,018 49)	(974 65)	–	–
	US TSY NOTE TIIN 1/8 7-15-22	Consulting Group Advisor 178 115063	1,000 000	12/13/2012	Long	4/1/2014	108 78	1,109 86	1,106 46	994 59	(115 27)	(111 87)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	3,000 000	4/12/2013	Short	4/1/2014	108 44	1,302 14	881 06	885 63	(416 51)	4 57	–	–
	US TSY NOTE 3/4 1-15-17	Consulting Group Advisor 178 115063	2,000 000	3/4/2014	Short	4/1/2014	100 28	2,005 70	2,005 54	1,997 27	(8 43)	(8 27)	–	–
	US TSY NOTE 1 000 5-31-18	Consulting Group Advisor 178 115063	5,000 000	2/12/2014	Short	4/1/2014	98 58	4,928 91	4,928 91	4,908 79	(20 12)	(20 12)	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	4,000 000	5/7/2013	Short	4/1/2014	103 31	4,147 19	4,132 51	3,876 41	(270 78)	(256 10)	–	–
KO	COCA COLA CO	AAA 178 115060	341 000	9/26/2011	Long	4/2/2014	34 34	11,711 42	11,711 42	13,090 94	1,379 52	1,379 52	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Short	4/2/2014	25 15	251 49	251 49	251 45	(0 04)	(0 04)	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Short	4/2/2014	25 15	754 46	754 46	752 98	(1 48)	(1 48)	–	–
KO	COCA COLA CO	AAA 178 115060	185 000	9/26/2011	Long	4/3/2014	34 34	6,353 70	6,353 70	7,057 56	703 86	703 86	–	–
KO	COCA COLA CO	AAA 178 115060	86 000	6/4/2012	Long	4/3/2014	36 76	3,161 36	3,161 36	3,280 81	119 45	119 45	–	–
NKE	NIKE INC B	AAA 178 115060	52 000	9/26/2011	Long	4/3/2014	44 11	2,293 84	2,293 84	3,852 19	1,558 35	1,558 35	–	–
NKE	NIKE INC B	AAA 178 115060	20 000	6/4/2012	Long	4/3/2014	52 19	1,043 70	1,043 70	1,481 61	437 91	437 91	–	–
NKE	NIKE INC B	AAA 178 115060	7 000	1/3/2013	Long	4/3/2014	52 31	366 19	366 19	518 56	152 37	152 37	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	125 000	12/1/2011	Long	4/3/2014	39 16	4,894 75	4,894 75	6,358 33	1,463 58	1,463 58	–	–
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	190 000	12/1/2011	Long	4/3/2014	69 94	13,288 22	13,288 22	13,904 76	616 54	616 54	–	–
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	101 000	1/26/2012	Long	4/3/2014	71 55	7,226 27	7,226 27	7,391 48	165 21	165 21	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	4 000	6/18/2013	Short	4/3/2014	25 15	100 60	100 60	99 96	(0 64)	(0 64)	–	–
AHONY	KONINKLIJKE AHOLD NV	Fiduciary Services AAA 178 116268	0 615	6/20/2011	Long	4/3/2014	14 39	8 84	8 84	12 01	3 17	3 17	–	–
NKE	NIKE INC B	AAA 178 115060	33 000	1/3/2013	Long	4/4/2014	52 31	1,726 34	1,726 34	2,427 72	701 38	701 38	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Short	4/4/2014	25 15	125 74	125 74	125 34	(0 40)	(0 40)	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Short	4/4/2014	25 15	251 49	251 49	250 59	(0 90)	(0 90)	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	63 000	6/15/2010	Long	4/7/2014	61 13	3,851 00	3,851 00	7,615 26	3,764 26	3,764 26	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	6 000	10/27/2011	Long	4/7/2014	298 81	1,792 88	1,792 88	3,219 34	1,426 46	1,426 46	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	2 000	6/4/2012	Long	4/7/2014	287 48	574 96	574 96	1,073 11	498 15	498 15	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	7 000	7/23/2012	Long	4/7/2014	301 63	2,111 40	2,111 40	3,755 89	1,644 49	1,644 49	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	12,000 000	8/7/2012	Long	4/7/2014	109 33	12,975 79	10,623 44	10,174 78	(2,801 01)	(448 66)	–	–
ALPMY	ASTELLAS PHARMA INCADR	Fiduciary Services AAA 178 116268	0 000	6/20/2011	Long	4/7/2014	-	-	-	2 68	2 68	2 68	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	24,000 000	12/13/2012	Long	4/8/2014	100 30	24,097 49	24,071 41	23,645 61	(451 88)	(425 80)	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	2,000 000	4/9/2013	Short	4/8/2014	100 47	2,012 11	2,009 48	1,970 47	(41 64)	(39 01)	–	–
ABT	ABBOTT LABORATORIES	AAA 178 115060	213 000	9/26/2011	Long	4/9/2014	24 23	5,160 22	5,160 22	8,003 93	2,843 71	2,843 71	–	–
ABT	ABBOTT LABORATORIES	AAA 178 115060	98 000	9/26/2011	Long	4/10/2014	24 23	2,374 19	2,374 19	3,688 58	1,314 39	1,314 39	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	3 000	7/23/2012	Long	4/11/2014	301 63	904 89	904 89	1,602 79	697 90	697 90	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	13 000	2/1/2013	Long	4/11/2014	386 40	5,023 19	5,023 19	6,945 42	1,922 23	1,922 23	–	–
SYK	STRYKER CORP	AAA 178 115060	55 000	9/26/2011	Long	4/11/2014	47 03	2,586 89	2,586 89	4,379 76	1,792 87	1,792 87	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	121 000	8/30/2013	Short	4/11/2014	45 92	5,556 56	5,556 56	6,278 45	721 89	721 89	–	–
PCLN	PRICELINE COM INC NEW	AAA 178 115060	9 000	8/15/2013	Short	4/11/2014	936 54	8,428 87	8,428 87	10,470 57	2,041 70	2,041 70	–	–
SYK	STRYKER CORP	AAA 178 115060	64 000	9/26/2011	Long	4/14/2014	47 03	3,010 20	3,010 20	5,109 17	2,098 97	2,098 97	–	–

TJX	TJX COS INC NEW	AAA 178 115060	140 000	9/26/2011	Long	4/14/2014	28 75	4,024 75	4,024 75	8,112 12	4,087 37	4,087 37	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	59 000	8/30/2013	Short	4/14/2014	45 92	2,709 40	2,709 40	3,070 13	360 73	360 73	–	–
SYK	STRYKER CORP	AAA 178 115060	6 000	9/26/2011	Long	4/15/2014	47 03	282 21	282 21	475 23	193 02	193 02	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	81 000	8/30/2013	Short	4/15/2014	45 92	3,719 68	3,719 68	4,197 64	477 96	477 96	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	2 000	12/26/2013	Short	4/15/2014	57 08	114 16	114 16	103 65	(10 51)	(10 51)	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	29 000	12/26/2013	Short	4/16/2014	57 08	1,655 31	1,655 31	1,523 22	(132 09)	(132 09)	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	59 000	12/27/2013	Short	4/16/2014	57 19	3,374 03	3,374 03	3,098 96	(275 07)	(275 07)	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	26 000	12/30/2013	Short	4/16/2014	57 18	1,486 58	1,486 58	1,365 64	(120 94)	(120 94)	–	–
BEN	FRANKLIN RESOURCES INC	AAA 178 115060	13 000	12/31/2013	Short	4/16/2014	57 61	748 91	748 91	682 82	(66 09)	(66 09)	–	–
PTGCY	PORTUGAL TELECOM SGPS SA	Fiduciary Services AAA 178 116268	1,035 000	6/20/2011	Long	4/16/2014	9 69	10,027 70	10,027 70	4,360 67	(5,667 03)	(5,667 03)	–	–
PTGCY	PORTUGAL TELECOM SGPS SA	Fiduciary Services AAA 178 116268	235 000	12/1/2011	Long	4/16/2014	6 22	1,462 52	1,462 52	990 10	(472 42)	(472 42)	–	–
PTGCY	PORTUGAL TELECOM SGPS SA	Fiduciary Services AAA 178 116268	485 000	5/31/2013	Short	4/16/2014	4 32	2,096 99	2,096 99	2,043 40	(53 59)	(53 59)	–	–
PTGCY	PORTUGAL TELECOM SGPS SA	Fiduciary Services AAA 178 116268	1,130 000	11/18/2013	Short	4/16/2014	4 26	4,818 77	4,818 77	4,760 92	(57 85)	(57 85)	–	–
PTGCY	PORTUGAL TELECOM SGPS SA	Fiduciary Services AAA 178 116268	395 000	11/19/2013	Short	4/16/2014	4 20	1,659 00	1,659 00	1,664 22	5 22	5 22	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Short	4/17/2014	25 15	251 49	251 49	251 94	0 45	0 45	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Short	4/17/2014	25 15	502 98	502 98	502 66	(0 32)	(0 32)	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Short	4/17/2014	25 15	251 49	251 49	251 21	(0 28)	(0 28)	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Short	4/17/2014	25 15	251 49	251 49	251 17	(0 32)	(0 32)	–	–
CBL D	CBL&ASSOC PROP 7 375 SER D	Fiduciary Services AAA 178 115621	26 000	6/18/2013	Short	4/17/2014	25 15	653 87	653 87	651 16	(2 71)	(2 71)	–	–
GDFZY	GDF SUEZ-SPON ADR	Fiduciary Services AAA 178 116268	260 000	3/22/2012	Long	4/17/2014	25 92	6,739 72	6,739 72	7,156 11	416 39	416 39	–	–
STT	STATE STREET CORP	AAA 178 115060	25 000	6/13/2013	Short	4/21/2014	65 65	1,641 16	1,641 16	1,626 86	(14 30)	(14 30)	–	–
STT	STATE STREET CORP	AAA 178 115060	68 000	6/14/2013	Short	4/21/2014	66 25	4,505 25	4,505 25	4,425 06	(80 19)	(80 19)	–	–
STT	STATE STREET CORP	AAA 178 115060	52 000	7/3/2013	Short	4/21/2014	65 55	3,408 45	3,408 45	3,383 86	(24 59)	(24 59)	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	67 000	6/15/2010	Long	4/22/2014	61 13	4,095 51	4,095 51	10,952 38	6,856 87	6,856 87	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	32 000	4/23/2013	Long	4/24/2014	33 43	1,069 90	1,069 90	1,468 22	398 32	398 32	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	55 000	4/24/2013	Short	4/24/2014	33 92	1,865 64	1,865 64	2,523 51	657 87	657 87	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	20 000	4/25/2013	Short	4/24/2014	35 08	701 53	701 53	917 64	216 11	216 11	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	5 000	5/30/2012	Long	4/24/2014	40 46	202 30	202 30	345 95	143 65	143 65	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	70 000	6/20/2011	Long	4/24/2014	41 83	2,927 96	2,927 96	3,444 50	516 54	516 54	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	90 000	6/20/2011	Long	4/24/2014	54 47	4,902 71	4,902 71	6,176 12	1,273 41	1,273 41	–	–
SYK	STRYKER CORP	AAA 178 115060	40 000	9/26/2011	Long	4/25/2014	47 03	1,881 38	1,881 38	3,080 73	1,199 35	1,199 35	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	47 000	4/25/2013	Short	4/25/2014	35 08	1,648 61	1,648 61	2,110 79	462 18	462 18	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	45 000	4/26/2013	Short	4/25/2014	35 04	1,576 58	1,576 58	2,020 96	444 38	444 38	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	30 000	7/2/2013	Short	4/25/2014	35 89	1,076 70	1,076 70	1,347 31	270 61	270 61	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	203 720	2/9/2011	Long	4/25/2014	100 78	205 31	205 31	203 72	(1 59)	(1 59)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	103 100	4/12/2013	Long	4/25/2014	108 44	111 80	111 80	103 10	(8 70)	(8 70)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	325 650	8/7/2012	Long	4/25/2014	109 33	356 03	356 03	325 65	(30 38)	(30 38)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	89 540	10/5/2012	Long	4/25/2014	107 28	96 06	96 06	89 54	(6 52)	(6 52)	–	–
SYK	STRYKER CORP	AAA 178 115060	55 000	9/26/2011	Long	4/28/2014	47 03	2,586 89	2,586 89	4,197 13	1,610 24	1,610 24	–	–
JCI	JOHNSON CONTROLS INCORPORATED	AAA 178 115060	132 000	7/2/2013	Short	4/28/2014	35 89	4,737 50	4,737 50	5,782 08	1,044 58	1,044 58	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	93 000	11/3/2008	Long	4/29/2014	14 19	1,319 77	1,319 77	2,249 46	929 69	929 69	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	300 000	8/2/2010	Long	4/29/2014	19 91	5,973 12	5,973 12	7,256 33	1,283 21	1,283 21	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	100 000	6/5/2012	Long	4/29/2014	21 08	2,107 90	2,107 90	2,418 78	310 88	310 88	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	317 000	7/16/2012	Long	4/29/2014	19 87	6,298 18	6,298 18	7,667 51	1,369 33	1,369 33	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	75 000	5/30/2012	Long	4/29/2014	40 46	3,034 43	3,034 43	5,879 62	2,845 19	2,845 19	–	–
CX	CEMEX SAB DE CV	Fiduciary Services AAA 178 116268	0 000	6/20/2011	Long	4/29/2014	-	-	-	9 30	9 30	9 30	–	–
TI	TELECOM ITALIA SPA ADS (NEW)	Fiduciary Services AAA 178 116268	275 000	6/20/2011	Long	4/29/2014	13 01	3,577 39	3,577 39	3,399 66	(177 73)	(177 73)	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	Fiduciary Services AAA 178 116268	0 260	4/30/2014	Short	4/30/2014	49 63	12 90	12 90	13 33	0 43	0 43	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	15 000	2/8/2013	Long	5/1/2014	47 38	710 70	710 70	1,199 62	488 92	488 92	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	20 000	2/21/2013	Long	5/1/2014	44 66	893 20	893 20	1,599 49	706 29	706 29	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	30 000	5/23/2013	Short	5/1/2014	52 05	1,561 47	1,561 47	2,399 23	837 76	837 76	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	60 000	7/15/2013	Short	5/1/2014	49 27	2,956 19	2,956 19	4,798 47	1,842 28	1,842 28	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	20 000	8/15/2013	Short	5/1/2014	49 31	986 25	986 25	1,599 49	613 24	613 24	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	10 000	9/10/2013	Short	5/1/2014	49 30	492 98	492 98	799 74	306 76	306 76	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	85 000	11/18/2013	Short	5/1/2014	53 39	4,538 43	4,538 43	6,797 82	2,259 39	2,259 39	–	–

ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	90 000	1/13/2012	Long	5/2/2014	14 79	1,331 52	1,331 52	1,466 11	134 59	134 59	–	–
TI	TELECOM ITALIA SPA ADS (NEW)	Fiduciary Services AAA 178 116268	80 000	6/20/2011	Long	5/2/2014	13 01	1,040 70	1,040 70	1,025 55	(15 15)	(15 15)	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	135 000	6/20/2011	Long	5/7/2014	54 47	7,354 06	7,354 06	9,661 32	2,307 26	2,307 26	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	10 000	8/10/2011	Long	5/7/2014	46 24	462 40	462 40	715 65	253 25	253 25	–	–
ABT	ABBOTT LABORATORIES	AAA 178 115060	18 000	9/26/2011	Long	5/8/2014	24 23	436 08	436 08	699 36	263 28	263 28	–	–
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	10 000	4/25/2013	Long	5/8/2014	79 28	792 80	792 80	789 28	(3 52)	(3 52)	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	6 000	6/15/2010	Long	5/8/2014	61 13	366 76	366 76	988 11	621 35	621 35	–	–
AXP	AMERICAN EXPRESS CO	AAA 178 115060	11 000	1/29/2013	Long	5/8/2014	59 35	652 87	652 87	978 62	325 75	325 75	–	–
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	12 000	1/26/2012	Long	5/8/2014	38 87	466 48	466 48	780 82	314 34	314 34	–	–
CL	COLGATE PALMOLIVE CO	AAA 178 115060	14 000	9/26/2011	Long	5/8/2014	45 66	639 19	639 19	940 07	300 88	300 88	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	5 000	1/10/2012	Long	5/8/2014	79 37	396 84	396 84	572 48	175 64	175 64	–	–
EBAY	EBAY INC	AAA 178 115060	19 000	3/13/2012	Long	5/8/2014	36 87	700 44	700 44	967 07	266 63	266 63	–	–
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	14 000	4/15/2013	Long	5/8/2014	67 46	944 39	944 39	1,033 87	89 48	89 48	–	–
GE	GENERAL ELECTRIC CO	AAA 178 115060	27 000	6/12/2012	Long	5/8/2014	19 43	524 56	524 56	716 70	192 14	192 14	–	–
GOOGL	GOOGLE INC-CL A	AAA 178 115060	1 000	10/27/2011	Long	5/8/2014	299 77	299 77	299 77	525 24	225 47	225 47	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	36 000	4/25/2012	Long	5/8/2014	20 73	746 19	746 19	898 54	152 35	152 35	–	–
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	34 000	9/26/2011	Long	5/8/2014	22 20	754 95	754 95	1,287 89	532 94	532 94	–	–
MON	MONSANTO CO/NEW	AAA 178 115060	9 000	7/25/2011	Long	5/8/2014	75 93	683 34	683 34	1,047 03	363 69	363 69	–	–
NKE	NIKE INC B	AAA 178 115060	5 000	1/3/2013	Long	5/8/2014	52 31	261 57	261 57	364 99	103 42	103 42	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	11 000	2/7/2011	Long	5/8/2014	97 43	1,071 73	1,071 73	1,054 76	(16 97)	(16 97)	–	–
PEP	PEPSICO INC NC	AAA 178 115060	9 000	9/26/2011	Long	5/8/2014	61 87	556 87	556 87	780 28	223 41	223 41	–	–
PG	PROCTER & GAMBLE	AAA 178 115060	14 000	9/26/2011	Long	5/8/2014	62 67	877 38	877 38	1,150 63	273 25	273 25	–	–
QCOM	QUALCOMM INC	AAA 178 115060	13 000	9/21/2010	Long	5/8/2014	43 45	564 85	564 85	1,040 49	475 64	475 64	–	–
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	15 000	6/14/2012	Long	5/8/2014	52 26	783 88	783 88	1,054 15	270 27	270 27	–	–
SYK	STRYKER CORP	AAA 178 115060	3 000	9/26/2011	Long	5/8/2014	47 03	141 10	141 10	240 83	99 73	99 73	–	–
TJX	TJX COS INC NEW	AAA 178 115060	8 000	9/26/2011	Long	5/8/2014	28 75	229 99	229 99	464 14	234 15	234 15	–	–
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	11 000	9/26/2011	Long	5/8/2014	62 89	691 83	691 83	1,090 70	398 87	398 87	–	–
WFC	WELLS FARGO & CO NEW	AAA 178 115060	26 000	8/21/2012	Long	5/8/2014	34 41	894 65	894 65	1,285 15	390 50	390 50	–	–
GILD	GILEAD SCIENCE	AAA 178 115060	16 000	8/6/2013	Short	5/8/2014	59 91	958 50	958 50	1,276 13	317 63	317 63	–	–
MCK	MCKESSON CORP	AAA 178 115060	2 000	11/21/2013	Short	5/8/2014	160 66	321 32	321 32	333 89	12 57	12 57	–	–
MCK	MCKESSON CORP	AAA 178 115060	4 000	11/22/2013	Short	5/8/2014	163 08	652 31	652 31	667 78	15 47	15 47	–	–
RL	RALPH LAUREN CORP CL A	AAA 178 115060	4 000	10/15/2013	Short	5/8/2014	159 72	638 87	638 87	619 38	(19 49)	(19 49)	–	–
STT	STATE STREET CORP	AAA 178 115060	4 000	7/3/2013	Short	5/8/2014	65 55	262 19	262 19	260 31	(1 88)	(1 88)	–	–
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	45 000	1/13/2012	Long	5/9/2014	14 79	665 76	665 76	745 07	79 31	79 31	–	–
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	340 000	5/30/2012	Long	5/9/2014	12 70	4,317 66	4,317 66	5,629 42	1,311 76	1,311 76	–	–
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	280 000	5/30/2012	Long	5/9/2014	12 70	3,555 72	3,555 72	4,636 00	1,080 28	1,080 28	–	–
TI	TELECOM ITALIA SPA ADS (NEW)	Fiduciary Services AAA 178 116268	395 000	6/20/2011	Long	5/9/2014	13 01	5,138 44	5,138 44	5,081 91	(56 53)	(56 53)	–	–
RL	RALPH LAUREN CORP CL A	AAA 178 115060	71 000	10/15/2013	Short	5/12/2014	159 72	11,339 92	11,339 92	10,456 24	(883 68)	(883 68)	–	–
BBBY	BED BATH & BEYOND INC	AAA 178 115064	273 000	10/27/2009	Long	5/13/2014	35 99	9,823 91	9,823 91	17,102 03	7,278 12	7,278 12	–	–
BBBY	BED BATH & BEYOND INC	AAA 178 115064	50 000	6/5/2012	Long	5/13/2014	70 87	3,543 50	3,543 50	3,132 24	(411 26)	(411 26)	–	–
BBBY	BED BATH & BEYOND INC	AAA 178 115064	133 000	9/25/2012	Long	5/13/2014	62 32	8,288 68	8,288 68	8,331 76	43 08	43 08	–	–
BBBY	BED BATH & BEYOND INC	AAA 178 115064	384 000	1/8/2013	Long	5/13/2014	56 22	21,587 79	21,587 79	24,055 61	2,467 82	2,467 82	–	–
TJX	TJX COS INC NEW	AAA 178 115060	171 000	9/26/2011	Long	5/20/2014	28 75	4,915 94	4,915 94	9,369 89	4,453 95	4,453 95	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	86 000	7/16/2012	Long	5/22/2014	19 87	1,708 66	1,708 66	2,161 05	452 39	452 39	–	–
PGR	PROGRESSIVE CORP OHIO	AAA 178 115064	865 000	1/18/2013	Long	5/22/2014	22 51	19,472 19	19,472 19	21,736 10	2,263 91	2,263 91	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	250 300	2/9/2011	Long	5/25/2014	100 78	252 26	252 26	250 30	(1 96)	(1 96)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	149 890	4/12/2013	Long	5/25/2014	108 44	162 54	162 54	149 89	(12 65)	(12 65)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	263 200	8/7/2012	Long	5/25/2014	109 33	287 75	287 75	263 20	(24 55)	(24 55)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	187 400	10/5/2012	Long	5/25/2014	107 28	201 04	201 04	187 40	(13 64)	(13 64)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	52 240	4/9/2014	Short	5/25/2014	104 50	54 59	54 59	52 24	(2 35)	(2 35)	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	72 000	1/10/2012	Long	5/27/2014	79 37	5,714 49	5,714 49	8,211 62	2,497 13	2,497 13	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	2 000	3/5/2012	Long	5/27/2014	87 40	174 80	174 80	228 10	53 30	53 30	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	345 000	6/20/2011	Long	5/30/2014	6 30	2,172 84	2,172 84	3,498 22	1,325 38	1,325 38	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	150 000	6/1/2012	Long	5/30/2014	6 26	939 47	939 47	1,520 96	581 49	581 49	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	45 000	10/3/2012	Long	5/30/2014	6 00	270 00	270 00	456 29	186 29	186 29	–	–
ITYBY	IMPERIAL TOBACCO GP PLC SP	Fiduciary Services AAA 178 116268	190 000	1/17/2014	Short	5/30/2014	73 03	13,875 66	13,875 66	17,160 65	3,284 99	3,284 99	–	–
EBAY	EBAY INC	AAA 178 115060	56 000	3/13/2012	Long	6/6/2014	36 87	2,064 47	2,064 47	2,787 52	723 05	723 05	–	–
EBAY	EBAY INC	AAA 178 115060	177 000	4/3/2012	Long	6/6/2014	36 63	6,483 10	6,483 10	8,810 54	2,327 44	2,327 44	–	–
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	60 000	5/30/2012	Long	6/6/2014	12 70	761 94	761 94	1,016 53	254 59	254 59	–	–
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	220 000	2/20/2013	Long	6/6/2014	10 26	2,257 72	2,257 72	3,727 26	1,469 54	1,469 54	–	–
TGT	TARGET CORPORATION	AAA 178 115065	151 000	12/1/2011	Long	6/10/2014	53 02	8,005 72	8,005 72	8,583 00	577 28	577 28	–	–
TGT	TARGET CORPORATION	AAA 178 115065	6 000	12/7/2011	Long	6/10/2014	53 52	321 10	321 10	341 05	19 95	19 95	–	$17 64
TGT	TARGET CORPORATION	AAA 178 115065	56 000	1/26/2012	Long	6/10/2014	50 58	2,832 25	2,832 25	3,183 09	350 84	350 84	–	–

CRRFY	CARREFOUR SA SPONSORED ADR	Fiduciary Services AAA 178 116268	0 435	6/10/2014	Long	6/10/2014	3 42	3 15	3 15	3 06	(0 09)	(0 09)	–	–
NKE	NIKE INC B	AAA 178 115060	13 000	1/3/2013	Long	6/11/2014	52 31	680 07	680 07	975 93	295 86	295 86	–	–
NKE	NIKE INC B	AAA 178 115060	59 000	1/4/2013	Long	6/11/2014	52 76	3,112 60	3,112 60	4,429 23	1,316 63	1,316 63	–	–
NKE	NIKE INC B	AAA 178 115060	41 000	1/7/2013	Long	6/11/2014	52 77	2,163 74	2,163 74	3,077 94	914 20	914 20	–	–
NKE	NIKE INC B	AAA 178 115060	12 000	3/22/2013	Long	6/11/2014	59 20	710 38	710 38	900 87	190 49	190 49	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	63 000	12/1/2011	Long	6/11/2014	39 16	2,466 95	2,466 95	3,280 13	813 18	813 18	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	97 000	1/26/2012	Long	6/11/2014	42 33	4,105 91	4,105 91	5,050 35	944 44	944 44	–	–
	US TSY NOTE 3/4 1-15-17	Consulting Group Advisor 178 115063	12,000 000	3/4/2014	Short	6/12/2014	100 26	12,034 23	12,030 95	12,006 56	(27 67)	(24 39)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	270 000	2/23/2011	Long	6/13/2014	12 82	3,461 40	3,461 40	3,329 10	(132 30)	(132 30)	–	–
CNQ	CANADIAN NATURAL RESOURCES LTD	AAA 178 115064	352 000	2/18/2009	Long	6/18/2014	15 76	5,547 08	5,547 08	15,379 56	9,832 48	9,832 48	–	–
CNQ	CANADIAN NATURAL RESOURCES LTD	AAA 178 115064	120 000	9/22/2011	Long	6/18/2014	29 96	3,595 17	3,595 17	5,243 03	1,647 86	1,647 86	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	10 000	8/10/2011	Long	6/18/2014	46 24	462 40	462 40	715 89	253 49	253 49	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	20 000	3/28/2012	Long	6/18/2014	50 32	1,006 38	1,006 38	1,431 79	425 41	425 41	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	85 000	5/30/2012	Long	6/18/2014	42 93	3,649 05	3,649 05	6,085 09	2,436 04	2,436 04	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	100 000	11/18/2013	Short	6/18/2014	60 37	6,037 05	6,037 05	7,158 93	1,121 88	1,121 88	–	–
TOT	TOTAL S A SPON ADR	Fiduciary Services AAA 178 116268	55 000	11/19/2013	Short	6/18/2014	59 82	3,290 06	3,290 06	3,937 41	647 35	647 35	–	–
WFC	WELLS FARGO & CO NEW	AAA 178 115060	222 000	8/21/2012	Long	6/19/2014	34 41	7,638 93	7,638 93	11,546 41	3,907 48	3,907 48	–	–
WFC	WELLS FARGO & CO NEW	AAA 178 115060	37 000	9/18/2012	Long	6/19/2014	35 51	1,313 74	1,313 74	1,924 40	610 66	610 66	–	–
RL	RALPH LAUREN CORP CL A	AAA 178 115060	16 000	10/15/2013	Short	6/19/2014	159 72	2,555 48	2,555 48	2,471 11	(84 37)	(84 37)	–	–
RL	RALPH LAUREN CORP CL A	AAA 178 115060	10 000	10/15/2013	Short	6/20/2014	159 72	1,597 17	1,597 17	1,548 77	(48 40)	(48 40)	–	–
RL	RALPH LAUREN CORP CL A	AAA 178 115060	5 000	11/6/2013	Short	6/20/2014	178 91	894 54	894 54	774 39	(120 15)	(120 15)	–	–
GDFZY	GDF SUEZ-SPON ADR	Fiduciary Services AAA 178 116268	20 000	3/27/2012	Long	6/20/2014	26 25	525 09	525 09	559 85	34 76	34 76	–	–
GDFZY	GDF SUEZ-SPON ADR	Fiduciary Services AAA 178 116268	60 000	3/29/2012	Long	6/20/2014	25 87	1,552 41	1,552 41	1,679 55	127 14	127 14	–	–
GDFZY	GDF SUEZ-SPON ADR	Fiduciary Services AAA 178 116268	35 000	4/24/2012	Long	6/20/2014	24 15	845 08	845 08	979 74	134 66	134 66	–	–
EBAY	EBAY INC	AAA 178 115060	62 000	4/3/2012	Long	6/24/2014	36 63	2,270 92	2,270 92	3,046 36	775 44	775 44	–	–
EBAY	EBAY INC	AAA 178 115060	109 000	4/19/2012	Long	6/24/2014	40 25	4,387 38	4,387 38	5,355 71	968 33	968 33	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	73 000	2/7/2011	Long	6/25/2014	97 43	7,112 36	7,112 36	7,429 73	317 37	317 37	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	11 000	10/4/2011	Long	6/25/2014	68 26	750 89	750 89	1,119 55	368 66	368 66	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	254 830	2/9/2011	Long	6/25/2014	100 78	256 82	256 82	254 83	(1 99)	(1 99)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	98 610	4/12/2013	Long	6/25/2014	108 44	106 93	106 93	98 61	(8 32)	(8 32)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	218 290	8/7/2012	Long	6/25/2014	109 33	238 65	238 65	218 29	(20 36)	(20 36)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	113 440	10/5/2012	Long	6/25/2014	107 28	121 70	121 70	113 44	(8 26)	(8 26)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	47 990	4/9/2014	Short	6/25/2014	104 50	50 15	50 15	47 99	(2 16)	(2 16)	–	–
PG	PROCTER & GAMBLE	AAA 178 115060	127 000	9/26/2011	Long	6/26/2014	62 67	7,959 09	7,959 09	10,002 46	2,043 37	2,043 37	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	5 000	6/20/2011	Long	6/27/2014	41 83	209 14	209 14	261 98	52 84	52 84	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	20 000	8/17/2011	Long	6/27/2014	41 23	824 51	824 51	1,047 93	223 42	223 42	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	5 000	8/19/2011	Long	6/27/2014	38 98	194 88	194 88	261 98	67 10	67 10	–	–
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	92 000	6/7/2013	Long	6/30/2014	99 72	9,173 96	9,173 96	9,413 16	239 20	239 20	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	74 000	10/4/2011	Long	7/3/2014	68 26	5,051 47	5,051 47	7,557 41	2,505 94	2,505 94	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	135 000	6/20/2011	Long	7/3/2014	23 42	3,161 40	3,161 40	4,272 52	1,111 12	1,111 12	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	19 000	6/15/2010	Long	7/7/2014	61 13	1,161 41	1,161 41	3,149 60	1,988 19	1,988 19	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	4 000	6/4/2012	Long	7/7/2014	88 16	352 64	352 64	663 07	310 43	310 43	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	13 000	10/4/2011	Long	7/7/2014	68 26	887 42	887 42	1,323 29	435 87	435 87	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	4 000	6/4/2012	Long	7/7/2014	80 05	320 19	320 19	407 17	86 98	86 98	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	9 000	6/4/2012	Long	7/8/2014	88 16	793 44	793 44	1,482 87	689 43	689 43	–	–
	US TSY NOTE TIIN 1/8 7-15-22	Consulting Group Advisor 178 115063	30,000 000	12/13/2012	Long	7/8/2014	109 64	33,744 59	33,908 47	31,039 83	(2,704 76)	(2,868 64)	–	–
	US TSY BOND TIIB 2 3/8 1-15-25	Consulting Group Advisor 178 115063	1,000 000	5/13/2014	Short	7/9/2014	120 18	1,505 11	1,511 47	1,519 39	14 28	7 92	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	Fiduciary Services AAA 178 116268	0 395	7/10/2014	Short	7/10/2014	51 99	20 54	20 54	20 48	(0 06)	(0 06)	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	340 000	6/20/2011	Long	7/11/2014	23 42	7,962 05	7,962 05	10,934 25	2,972 20	2,972 20	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 86	11 78	11 78	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/15/2014	15 82	158 16	158 16	181 65	23 49	23 49	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/15/2014	15 82	158 16	158 16	181 63	23 47	23 47	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 81	11 73	11 73	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/15/2014	15 82	158 16	158 16	181 45	23 29	23 29	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 67	11 59	11 59	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/15/2014	15 82	158 16	158 16	181 10	22 94	22 94	–	–

AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 55	11 47	11 47	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 42	11 34	11 34	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 37	11 29	11 29	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/15/2014	15 82	79 08	79 08	90 15	11 07	11 07	–	–
ITALY	ITALCEMENTI FABRICH RIUNTE	Fiduciary Services AAA 178 116268	0 000	7/15/2014	Short	7/15/2014	-	-	-	2,113 29	2,113 29	2,113 29	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	182 02	23 86	23 86	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	91 00	11 92	11 92	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 99	11 91	11 91	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 86	23 70	23 70	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 93	11 85	11 85	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 77	23 61	23 61	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 76	23 60	23 60	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 73	23 57	23 57	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/16/2014	15 82	237 24	237 24	272 58	35 34	35 34	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 86	11 78	11 78	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/16/2014	15 82	237 24	237 24	272 51	35 27	35 27	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 83	11 75	11 75	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 65	23 49	23 49	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 65	23 49	23 49	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 82	11 74	11 74	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 62	23 46	23 46	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 81	11 73	11 73	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 80	11 72	11 72	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 78	11 70	11 70	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 77	11 69	11 69	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 75	11 67	11 67	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/16/2014	15 82	158 16	158 16	181 45	23 29	23 29	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/16/2014	15 82	79 08	79 08	90 68	11 60	11 60	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/17/2014	15 82	158 16	158 16	181 68	23 52	23 52	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/17/2014	15 82	237 24	237 24	272 12	34 88	34 88	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/17/2014	15 82	79 08	79 08	90 62	11 54	11 54	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/17/2014	15 82	158 16	158 16	180 98	22 82	22 82	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/17/2014	15 82	237 24	237 24	271 06	33 82	33 82	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/17/2014	15 82	158 16	158 16	180 70	22 54	22 54	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/17/2014	15 82	79 08	79 08	90 34	11 26	11 26	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/17/2014	15 82	158 16	158 16	180 64	22 48	22 48	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/17/2014	15 82	158 16	158 16	179 54	21 38	21 38	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/17/2014	15 82	237 24	237 24	269 04	31 80	31 80	–	–
ERJ	EMBRAER S A ADR	Fiduciary Services AAA 178 116268	60 000	1/2/2014	Short	7/18/2014	32 04	1,922 12	1,922 12	2,325 80	403 68	403 68	–	–
YUM	YUM BRANDS INC	AAA 178 115060	109 000	3/6/2014	Short	7/21/2014	77 29	8,424 09	8,424 09	8,133 44	(290 65)	(290 65)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	10 000	3/7/2014	Short	7/21/2014	76 96	769 56	769 56	746 19	(23 37)	(23 37)	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115064	138 000	2/18/2009	Long	7/21/2014	52 06	7,184 83	7,184 83	13,831 32	6,646 49	6,646 49	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	255 000	8/5/2011	Long	7/21/2014	23 60	6,018 56	6,018 56	5,914 59	(103 97)	(103 97)	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 55	34 31	34 31	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 52	34 28	34 28	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 50	34 26	34 26	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 43	34 19	34 19	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/22/2014	15 82	316 32	316 32	361 81	45 49	45 49	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 17	33 93	33 93	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 11	33 87	33 87	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	271 00	33 76	33 76	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	15 000	6/18/2013	Long	7/22/2014	15 82	237 24	237 24	270 71	33 47	33 47	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	65 000	6/20/2011	Long	7/22/2014	23 42	1,522 16	1,522 16	2,181 21	659 05	659 05	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	215 000	5/30/2012	Long	7/22/2014	21 32	4,583 59	4,583 59	7,214 77	2,631 18	2,631 18	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	40 000	2/12/2013	Long	7/22/2014	22 11	884 31	884 31	1,342 28	457 97	457 97	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	397 000	4/25/2012	Long	7/23/2014	20 73	8,228 82	8,228 82	8,854 60	625 78	625 78	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	334 000	5/18/2012	Long	7/23/2014	17 57	5,866 94	5,866 94	7,449 47	1,582 53	1,582 53	–	–
SYK	STRYKER CORP	AAA 178 115060	85 000	9/26/2011	Long	7/24/2014	47 03	3,997 92	3,997 92	6,882 31	2,884 39	2,884 39	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/24/2014	15 82	158 16	158 16	180 40	22 24	22 24	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/24/2014	15 82	158 16	158 16	180 21	22 05	22 05	–	–

SYK	STRYKER CORP	AAA 178 115060	20 000	9/26/2011	Long	7/25/2014	47 03	940 69	940 69	1,609 05	668 36	668 36	–	–
SYK	STRYKER CORP	AAA 178 115060	31 000	9/28/2011	Long	7/25/2014	48 99	1,518 56	1,518 56	2,494 03	975 47	975 47	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	291 210	2/9/2011	Long	7/25/2014	100 78	293 48	293 48	291 21	(2 27)	(2 27)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	79 900	4/12/2013	Long	7/25/2014	108 44	86 64	86 64	79 90	(6 74)	(6 74)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	333 880	8/7/2012	Long	7/25/2014	109 33	365 02	365 02	333 88	(31 14)	(31 14)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	54 140	10/5/2012	Long	7/25/2014	107 28	58 08	58 08	54 14	(3 94)	(3 94)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	57 680	4/9/2014	Short	7/25/2014	104 50	60 28	60 28	57 68	(2 60)	(2 60)	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/25/2014	15 82	316 32	316 32	360 69	44 37	44 37	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/25/2014	15 82	158 16	158 16	180 30	22 14	22 14	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/25/2014	15 82	316 32	316 32	360 25	43 93	43 93	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	210 000	6/20/2011	Long	7/25/2014	23 51	4,936 51	4,936 51	3,447 89	(1,488 62)	(1,488 62)	–	–
SYK	STRYKER CORP	AAA 178 115060	50 000	9/28/2011	Long	7/28/2014	48 99	2,449 29	2,449 29	4,003 80	1,554 51	1,554 51	–	–
SYK	STRYKER CORP	AAA 178 115060	38 000	6/4/2012	Long	7/28/2014	49 61	1,885 18	1,885 18	3,042 88	1,157 70	1,157 70	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/28/2014	15 82	158 16	158 16	179 87	21 71	21 71	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/28/2014	15 82	316 32	316 32	359 22	42 90	42 90	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/28/2014	15 82	316 32	316 32	358 93	42 61	42 61	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	7/28/2014	15 82	316 32	316 32	358 88	42 56	42 56	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/28/2014	15 82	158 16	158 16	179 37	21 21	21 21	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/28/2014	15 82	158 16	158 16	179 31	21 15	21 15	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/28/2014	15 82	158 16	158 16	179 22	21 06	21 06	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	5 000	6/18/2013	Long	7/29/2014	15 82	79 08	79 08	90 04	10 96	10 96	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/29/2014	15 82	158 16	158 16	180 02	21 86	21 86	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/29/2014	15 82	158 16	158 16	180 01	21 85	21 85	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/29/2014	15 82	158 16	158 16	179 99	21 83	21 83	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/29/2014	15 82	158 16	158 16	179 97	21 81	21 81	–	–
AEC	ASSOC ESTATES REALTY	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	7/29/2014	15 82	158 16	158 16	179 92	21 76	21 76	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	585 000	11/21/2012	Long	7/29/2014	10 16	5,941 62	5,941 62	7,521 47	1,579 85	1,579 85	–	–
YUM	YUM BRANDS INC	AAA 178 115060	53 000	3/7/2014	Short	7/30/2014	76 96	4,078 66	4,078 66	3,877 71	(200 95)	(200 95)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	42 000	3/10/2014	Short	7/30/2014	76 87	3,228 33	3,228 33	3,072 90	(155 43)	(155 43)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	18 000	3/11/2014	Short	7/30/2014	77 42	1,393 50	1,393 50	1,316 95	(76 55)	(76 55)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	7 000	3/11/2014	Short	7/31/2014	77 42	541 92	541 92	483 91	(58 01)	(58 01)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	69 000	4/8/2014	Short	7/31/2014	76 27	5,262 83	5,262 83	4,769 98	(492 85)	(492 85)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	24 000	4/9/2014	Short	7/31/2014	76 28	1,830 67	1,830 67	1,659 12	(171 55)	(171 55)	–	–
YUM	YUM BRANDS INC	AAA 178 115060	82 000	6/19/2014	Short	7/31/2014	80 42	6,594 50	6,594 50	5,668 68	(925 82)	(925 82)	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	145 000	6/20/2011	Long	7/31/2014	23 51	3,408 55	3,408 55	2,355 40	(1,053 15)	(1,053 15)	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	70 000	12/1/2011	Long	7/31/2014	18 64	1,304 80	1,304 80	1,137 09	(167 71)	(167 71)	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	11 000	5/17/2012	Long	7/31/2014	12 50	137 50	137 50	178 69	41 19	41 19	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	295 000	5/30/2012	Long	7/31/2014	11 03	3,253 61	3,253 61	4,792 02	1,538 41	1,538 41	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	280 000	11/18/2013	Short	7/31/2014	16 77	4,694 59	4,694 59	4,548 36	(146 23)	(146 23)	–	–
TEF	TELEFONICA SA ADR	Fiduciary Services AAA 178 116268	95 000	11/19/2013	Short	7/31/2014	16 58	1,575 10	1,575 10	1,543 18	(31 92)	(31 92)	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	146 000	5/18/2012	Long	8/1/2014	17 57	2,564 59	2,564 59	3,403 85	839 26	839 26	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	12 000	5/18/2012	Long	8/4/2014	17 57	210 79	210 79	278 77	67 98	67 98	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	1 000	6/4/2012	Long	8/4/2014	16 66	16 66	16 66	23 23	6 57	6 57	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	133 000	7/19/2012	Long	8/4/2014	15 77	2,097 02	2,097 02	3,089 75	992 73	992 73	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	10 000	8/19/2011	Long	8/4/2014	38 98	389 75	389 75	492 56	102 81	102 81	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	15 000	9/20/2011	Long	8/4/2014	38 36	575 45	575 45	738 84	163 39	163 39	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	15 000	10/4/2011	Long	8/4/2014	33 66	504 89	504 89	738 84	233 95	233 95	–	–
BP	BP PLC ADS	Fiduciary Services AAA 178 116268	15 000	3/21/2012	Long	8/4/2014	46 03	690 45	690 45	738 83	48 38	48 38	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	45 000	7/19/2012	Long	8/5/2014	15 77	709 52	709 52	1,047 22	337 70	337 70	–	–
	WALGREEN CO	AAA 178 115060	87 000	3/18/2014	Short	8/6/2014	67 15	5,841 76	5,841 76	5,270 49	(571 27)	(571 27)	–	–
	WALGREEN CO	AAA 178 115060	163 000	3/19/2014	Short	8/6/2014	66 89	10,903 38	10,903 38	9,874 60	(1,028 78)	(1,028 78)	–	–
EOG	EOG RESOURCES INC	AAA 178 115064	87 000	2/18/2009	Long	8/6/2014	27 98	2,434 04	2,434 04	9,419 18	6,985 14	6,985 14	–	–
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	99 000	9/26/2011	Long	8/7/2014	62 89	6,226 51	6,226 51	9,442 27	3,215 76	3,215 76	–	–
NKE	NIKE INC B	AAA 178 115060	111 000	3/22/2013	Long	8/12/2014	59 20	6,571 01	6,571 01	8,567 12	1,996 11	1,996 11	–	–
QCOM	QUALCOMM INC	AAA 178 115060	119 000	9/21/2010	Long	8/12/2014	43 45	5,170 55	5,170 55	8,818 83	3,648 28	3,648 28	–	–
TJX	TJX COS INC NEW	AAA 178 115060	29 000	9/26/2011	Long	8/13/2014	28 75	833 70	833 70	1,555 24	721 54	721 54	–	–
TJX	TJX COS INC NEW	AAA 178 115060	44 000	6/4/2012	Long	8/13/2014	41 00	1,804 00	1,804 00	2,359 68	555 68	555 68	–	–
TJX	TJX COS INC NEW	AAA 178 115060	51 000	2/27/2013	Long	8/13/2014	44 67	2,278 34	2,278 34	2,735 08	456 74	456 74	–	–
TJX	TJX COS INC NEW	AAA 178 115060	2 000	2/28/2013	Long	8/13/2014	45 19	90 38	90 38	107 26	16 88	16 88	–	–
EBAY	EBAY INC	AAA 178 115060	89 000	4/19/2012	Long	8/14/2014	40 25	3,582 36	3,582 36	4,712 20	1,129 84	1,129 84	–	–
EBAY	EBAY INC	AAA 178 115060	38 000	6/4/2012	Long	8/14/2014	38 94	1,479 72	1,479 72	2,011 95	532 23	532 23	–	–
EBAY	EBAY INC	AAA 178 115060	92 000	4/29/2013	Long	8/14/2014	52 74	4,852 19	4,852 19	4,871 03	18 84	18 84	–	–
TJX	TJX COS INC NEW	AAA 178 115060	30 000	2/28/2013	Long	8/14/2014	45 19	1,355 74	1,355 74	1,605 86	250 12	250 12	–	–

	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	12,000 000	1/22/2013	Long	8/19/2014	99 32	11,918 44	11,918 43	11,640 47	(277 97)	(277 96)	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	16 000	6/4/2012	Long	8/25/2014	88 16	1,410 56	1,410 56	2,620 38	1,209 82	1,209 82	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	10 000	9/12/2012	Long	8/25/2014	89 72	897 24	897 24	1,637 73	740 49	740 49	–	–
GILD	GILEAD SCIENCE	AAA 178 115060	38 000	8/6/2013	Long	8/25/2014	59 91	2,276 44	2,276 44	4,051 54	1,775 10	1,775 10	–	–
GILD	GILEAD SCIENCE	AAA 178 115060	33 000	8/7/2013	Long	8/25/2014	59 67	1,969 11	1,969 11	3,518 45	1,549 34	1,549 34	–	–
Y	ALLEGHANY CP DELAWARE	AAA 178 115064	37 000	1/17/2013	Long	8/25/2014	349 79	12,942 24	12,942 24	15,815 13	2,872 89	2,872 89	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	279 970	2/9/2011	Long	8/25/2014	100 78	282 16	282 16	279 97	(2 19)	(2 19)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	133 630	4/12/2013	Long	8/25/2014	108 44	144 91	144 91	133 63	(11 28)	(11 28)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	245 040	8/7/2012	Long	8/25/2014	109 33	267 90	267 90	245 04	(22 86)	(22 86)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	320 070	10/5/2012	Long	8/25/2014	107 28	343 37	343 37	320 07	(23 30)	(23 30)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	72 990	4/9/2014	Short	8/25/2014	104 50	76 28	76 28	72 99	(3 29)	(3 29)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	225 000	6/17/2011	Long	8/25/2014	29 79	6,702 14	6,702 14	4,251 01	(2,451 13)	(2,451 13)	–	–
AGNEZ	ALLERGAN INC	AAA 178 115060	31 000	9/12/2012	Long	8/26/2014	89 72	2,781 44	2,781 44	5,087 41	2,305 97	2,305 97	–	–
QCOM	QUALCOMM INC	AAA 178 115060	56 000	9/21/2010	Long	8/28/2014	43 45	2,433 20	2,433 20	4,277 78	1,844 58	1,844 58	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	40 000	11/21/2012	Long	8/28/2014	10 16	406 26	406 26	589 73	183 47	183 47	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	75 000	6/14/2013	Long	8/28/2014	11 09	831 38	831 38	1,105 74	274 36	274 36	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	5 000	7/12/2013	Long	8/28/2014	9 26	46 32	46 32	73 72	27 40	27 40	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	105 000	6/17/2011	Long	8/28/2014	29 79	3,127 67	3,127 67	2,136 25	(991 42)	(991 42)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	15 000	6/22/2011	Long	8/28/2014	30 10	451 56	451 56	305 18	(146 38)	(146 38)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	40 000	8/8/2011	Long	8/28/2014	24 04	961 74	961 74	813 81	(147 93)	(147 93)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	25 000	10/7/2011	Long	8/28/2014	21 01	525 14	525 14	508 63	(16 51)	(16 51)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	20 000	4/10/2012	Long	8/28/2014	23 38	467 60	467 60	406 91	(60 69)	(60 69)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	25 000	5/11/2012	Long	8/28/2014	20 51	512 75	512 75	508 63	(4 12)	(4 12)	–	–
PBR'A	PETROLEO BRASILEIRO SA ADR	Fiduciary Services AAA 178 116268	145 000	5/30/2012	Long	8/28/2014	18 33	2,657 52	2,657 52	2,950 06	292 54	292 54	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	75 000	6/20/2011	Long	8/28/2014	28 03	2,102 09	2,102 09	2,070 95	(31 14)	(31 14)	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	95 000	5/30/2012	Long	8/28/2014	24 03	2,282 85	2,282 85	2,623 20	340 35	340 35	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	40 000	7/23/2012	Long	8/28/2014	20 49	819 72	819 72	1,104 51	284 79	284 79	–	–
QCOM	QUALCOMM INC	AAA 178 115060	1 000	9/21/2010	Long	8/29/2014	43 45	43 45	43 45	76 03	32 58	32 58	–	–
QCOM	QUALCOMM INC	AAA 178 115060	64 000	2/7/2011	Long	8/29/2014	54 86	3,510 97	3,510 97	4,866 15	1,355 18	1,355 18	–	–
APD	AIR PROD & CHEM INC	AAA 178 115064	145 000	4/5/2012	Long	8/29/2014	90 62	13,140 32	13,140 32	19,283 53	6,143 21	6,143 21	–	–
APD	AIR PROD & CHEM INC	AAA 178 115064	118 000	4/24/2012	Long	8/29/2014	85 11	10,042 73	10,042 73	15,692 80	5,650 07	5,650 07	–	–
APD	AIR PROD & CHEM INC	AAA 178 115064	175 000	1/17/2013	Long	8/29/2014	88 54	15,493 70	15,493 70	23,273 22	7,779 52	7,779 52	–	–
APD	AIR PROD & CHEM INC	AAA 178 115064	10 000	2/20/2013	Long	8/29/2014	88 03	880 27	880 27	1,329 90	449 63	449 63	–	–
BK	BANK OF NEW YORK MELLON	AAA 178 115064	57 000	2/18/2009	Long	8/29/2014	24 30	1,384 87	1,384 87	2,230 41	845 54	845 54	–	–
BK	BANK OF NEW YORK MELLON	AAA 178 115064	55 000	3/9/2009	Long	8/29/2014	18 25	1,003 69	1,003 69	2,152 15	1,148 46	1,148 46	–	–
BK	BANK OF NEW YORK MELLON	AAA 178 115064	60 000	12/18/2009	Long	8/29/2014	26 59	1,595 17	1,595 17	2,347 80	752 63	752 63	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	88 000	10/27/2008	Long	8/29/2014	51 82	4,559 75	4,559 75	10,647 69	6,087 94	6,087 94	–	–
CVS	CVS CAREMARK CORP	AAA 178 115064	65 000	1/15/2010	Long	8/29/2014	33 88	2,202 14	2,202 14	5,167 55	2,965 41	2,965 41	–	–
CVS	CVS CAREMARK CORP	AAA 178 115064	135 000	6/14/2010	Long	8/29/2014	31 99	4,318 59	4,318 59	10,732 59	6,414 00	6,414 00	–	–
EOG	EOG RESOURCES INC	AAA 178 115064	9 000	2/18/2009	Long	8/29/2014	27 98	251 80	251 80	988 05	736 25	736 25	–	–
EOG	EOG RESOURCES INC	AAA 178 115064	66 000	2/4/2010	Long	8/29/2014	46 90	3,095 40	3,095 40	7,245 68	4,150 28	4,150 28	–	–
L	LOEWS CORPORATION	AAA 178 115064	29 000	10/27/2008	Long	8/29/2014	28 13	815 78	815 78	1,267 27	451 49	451 49	–	–
L	LOEWS CORPORATION	AAA 178 115064	70 000	11/3/2008	Long	8/29/2014	33 22	2,325 47	2,325 47	3,058 93	733 46	733 46	–	–
MON	MONSANTO CO/NEW	AAA 178 115064	17 000	1/12/2011	Long	8/29/2014	74 42	1,265 14	1,265 14	1,965 66	700 52	700 52	–	–
APD	AIR PROD & CHEM INC	AAA 178 115065	15 000	12/1/2011	Long	9/2/2014	83 74	1,256 13	1,256 13	1,979 05	722 92	722 92	–	–
APD	AIR PROD & CHEM INC	AAA 178 115065	3 000	1/26/2012	Long	9/2/2014	88 63	265 89	265 89	395 81	129 92	129 92	–	–
MO	ALTRIA GROUP INC	AAA 178 115065	112 000	12/1/2011	Long	9/2/2014	29 02	3,249 79	3,249 79	4,853 97	1,604 18	1,604 18	–	–
AAPL	APPLE INC	AAA 178 115065	154 000	12/1/2011	Long	9/2/2014	55 11	8,486 50	8,486 50	15,934 03	7,447 53	7,447 53	–	–
AAPL	APPLE INC	AAA 178 115065	3 000	1/26/2012	Long	9/2/2014	63 75	191 25	191 25	310 40	119 15	119 15	–	–
CP	CDN PACIFIC RY LTD NEW	AAA 178 115065	20 000	2/26/2013	Long	9/2/2014	117 39	2,347 83	2,347 83	4,046 11	1,698 28	1,698 28	–	–
CVX	CHEVRON CORP	AAA 178 115065	34 000	12/1/2011	Long	9/2/2014	102 49	3,484 59	3,484 59	4,367 20	882 61	882 61	–	–
EOG	EOG RESOURCES INC	AAA 178 115065	22 000	7/15/2013	Long	9/2/2014	72 29	1,590 27	1,590 27	2,401 68	811 41	811 41	–	–
INTC	INTEL CORP	AAA 178 115065	7 000	12/1/2011	Long	9/2/2014	24 47	171 26	171 26	241 56	70 30	70 30	–	–
INTC	INTEL CORP	AAA 178 115065	147 000	1/26/2012	Long	9/2/2014	26 88	3,951 04	3,951 04	5,072 86	1,121 82	1,121 82	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	30 000	12/1/2011	Long	9/2/2014	98 85	2,965 50	2,965 50	3,091 43	125 93	125 93	–	–
GILD	GILEAD SCIENCE	AAA 178 115065	50 000	2/12/2014	Short	9/2/2014	82 00	4,099 96	4,099 96	5,431 87	1,331 91	1,331 91	–	–
UNP	UNION PACIFIC CORP	AAA 178 115065	27 000	1/31/2014	Short	9/2/2014	87 67	2,367 10	2,367 10	2,864 63	497 53	497 53	–	–
ALPMY	ASTELLAS PHARMA INCADR	Fiduciary Services AAA 178 116268	140 000	6/20/2011	Long	9/2/2014	7 68	1,075 65	1,075 65	2,020 68	945 03	945 03	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	155 000	11/18/2013	Short	9/2/2014	53 39	8,275 96	8,275 96	11,597 82	3,321 86	3,321 86	–	–
AZN	ASTRAZENECA PLC ADS	Fiduciary Services AAA 178 116268	85 000	11/19/2013	Short	9/2/2014	53 29	4,529 65	4,529 65	6,360 09	1,830 44	1,830 44	–	–
QCOM	QUALCOMM INC	AAA 178 115060	114 000	2/7/2011	Long	9/3/2014	54 86	6,253 91	6,253 91	8,561 15	2,307 24	2,307 24	–	–
CHL	CHINA MOBILE LTD	Fiduciary Services AAA 178 116268	165 000	2/6/2014	Short	9/5/2014	46 78	7,718 07	7,718 07	10,610 18	2,892 11	2,892 11	–	–
	US TSY NOTE 1 000 5-31-18	Consulting Group Advisor 178 115063	18,000 000	2/12/2014	Short	9/9/2014	98 58	17,744 06	17,744 06	17,722 96	(21 10)	(21 10)	–	–

HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	30 000	1/26/2012	Long	9/10/2014	42 33	1,269 87	1,269 87	1,598 77	328 90	328 90	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	102 000	2/13/2012	Long	9/10/2014	44 41	4,529 55	4,529 55	5,435 81	906 26	906 26	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	23 000	2/16/2012	Long	9/10/2014	45 16	1,038 68	1,038 68	1,225 72	187 04	187 04	–	–
HSBC	HSBC HOLDINGS PLC SPON ADR NEW	AAA 178 115065	7 000	6/25/2012	Long	9/10/2014	43 33	303 31	303 31	373 05	69 74	69 74	–	–
MCD	MC DONALDS CORP	AAA 178 115065	103 000	12/1/2011	Long	9/10/2014	95 38	9,823 73	9,823 73	9,379 18	(444 55)	(444 55)	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	125 000	8/5/2011	Long	9/10/2014	23 60	2,950 28	2,950 28	3,209 92	259 64	259 64	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	20 000	10/7/2011	Long	9/10/2014	21 81	436 22	436 22	513 59	77 37	77 37	–	–
ITYBY	IMPERIAL TOBACCO GP PLC SP	Fiduciary Services AAA 178 116268	45 000	1/17/2014	Short	9/11/2014	73 03	3,286 34	3,286 34	3,948 74	662 40	662 40	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	115 000	7/12/2013	Long	9/17/2014	9 26	1,065 46	1,065 46	1,641 47	576 01	576 01	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	235 000	11/18/2013	Short	9/17/2014	12 09	2,841 15	2,841 15	3,354 31	513 16	513 16	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	100 000	11/19/2013	Short	9/17/2014	11 69	1,169 00	1,169 00	1,427 37	258 37	258 37	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	345 000	1/13/2014	Short	9/17/2014	9 71	3,350 88	3,350 88	4,924 42	1,573 54	1,573 54	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	105 000	2/3/2014	Short	9/17/2014	8 53	896 11	896 11	1,498 74	602 63	602 63	–	–
BDORY	BANCO DO BRASIL SA SPON ADR	Fiduciary Services AAA 178 116268	85 000	2/26/2014	Short	9/17/2014	8 40	713 69	713 69	1,213 26	499 57	499 57	–	–
AEG	AEGON NV ADR	Fiduciary Services AAA 178 116268	0 513	9/19/2014	Short	9/19/2014	8 54	4 37	4 37	4 36	(0 01)	(0 01)	–	–
ALPMY	ASTELLAS PHARMA INCADR	Fiduciary Services AAA 178 116268	959 000	6/20/2011	Long	9/24/2014	7 68	7,368 19	7,368 19	14,206 79	6,838 60	6,838 60	–	–
ALPMY	ASTELLAS PHARMA INCADR	Fiduciary Services AAA 178 116268	174 000	5/30/2012	Long	9/24/2014	7 83	1,363 25	1,363 25	2,577 67	1,214 42	1,214 42	–	–
ALPMY	ASTELLAS PHARMA INCADR	Fiduciary Services AAA 178 116268	208 000	11/19/2013	Short	9/24/2014	12 18	2,532 75	2,532 75	3,081 34	548 59	548 59	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	229 730	2/9/2011	Long	9/25/2014	100 78	231 52	231 52	229 73	(1 79)	(1 79)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	147 830	4/12/2013	Long	9/25/2014	108 44	160 30	160 30	147 83	(12 47)	(12 47)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	159 290	8/7/2012	Long	9/25/2014	109 33	174 15	174 15	159 29	(14 86)	(14 86)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	244 100	10/5/2012	Long	9/25/2014	107 28	261 87	261 87	244 10	(17 77)	(17 77)	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	6,000 000	1/22/2013	Long	9/25/2014	99 32	5,959 22	5,959 22	5,777 35	(181 87)	(181 87)	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	7,000 000	7/9/2013	Long	9/25/2014	95 07	6,654 92	6,654 92	6,740 24	85 32	85 32	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	3,000 000	8/27/2013	Long	9/25/2014	94 80	2,844 02	2,844 02	2,888 67	44 65	44 65	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	52 230	4/9/2014	Short	9/25/2014	104 50	54 58	54 58	52 23	(2 35)	(2 35)	–	–
	FNMA POOL AV8830 3 1/2 8-01-44	Consulting Group Advisor 178 115063	2 190	8/25/2014	Short	9/25/2014	102 80	2 25	2 25	2 19	(0 06)	(0 06)	–	–
	FNMA POOL AX0726 4 000 9-01-44	Consulting Group Advisor 178 115063	2 730	8/25/2014	Short	9/25/2014	105 97	2 89	2 89	2 73	(0 16)	(0 16)	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	3,000 000	2/11/2014	Short	9/25/2014	95 86	2,875 78	2,875 78	2,888 67	12 89	12 89	–	–
	US TSY NOTE 1 1/8 12-31-19	Consulting Group Advisor 178 115063	2,000 000	7/15/2014	Short	9/25/2014	96 36	1,927 19	1,927 19	1,925 78	(1 41)	(1 41)	–	–
	US TSY NOTE 1 000 5-31-18	Consulting Group Advisor 178 115063	13,000 000	2/12/2014	Short	9/25/2014	98 58	12,815 15	12,815 15	12,810 09	(5 06)	(5 06)	–	–
	US TSY NOTE 1 000 5-31-18	Consulting Group Advisor 178 115063	2,000 000	6/17/2014	Short	9/25/2014	98 41	1,968 28	1,968 28	1,970 78	2 50	2 50	–	–
CDK	CDK GLOBAL INC COM	AAA 178 115065	0 001	2/13/2012	Long	9/30/2014	20 52	0 02	0 02	0 02	-	-	–	–
CVS	CVS HEALTH CORP COM	AAA 178 115064	260 000	6/14/2010	Long	10/1/2014	31 99	8,317 29	8,317 29	20,684 18	12,366 89	12,366 89	–	–
CVS	CVS HEALTH CORP COM	AAA 178 115064	215 000	8/19/2010	Long	10/1/2014	28 71	6,171 62	6,171 62	17,104 22	10,932 60	10,932 60	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	5 000	10/7/2011	Long	10/3/2014	21 81	109 05	109 05	124 33	15 28	15 28	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	40 000	2/17/2012	Long	10/3/2014	23 46	938 31	938 31	994 63	56 32	56 32	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	135 000	12/6/2012	Long	10/3/2014	23 00	3,105 00	3,105 00	3,356 86	251 86	251 86	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	80 000	2/15/2013	Long	10/3/2014	22 18	1,774 39	1,774 39	1,989 25	214 86	214 86	–	–
AMX	AMERICA MOVIL SA DE CV ADR L	Fiduciary Services AAA 178 116268	90 000	4/26/2013	Long	10/3/2014	20 88	1,879 20	1,879 20	2,237 90	358 70	358 70	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	10 000	10/27/2008	Long	10/8/2014	51 82	518 15	518 15	1,275 96	757 81	757 81	–	–
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	141 000	11/3/2008	Long	10/8/2014	55 23	7,787 35	7,787 35	17,990 98	10,203 63	10,203 63	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	354 000	1/19/2011	Long	10/8/2014	10 32	3,653 28	3,653 28	3,826 74	173 46	173 46	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	6,556 000	2/23/2011	Long	10/8/2014	10 30	67,526 80	67,526 80	70,870 36	3,343 56	3,343 56	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	2,165 000	4/8/2013	Long	10/8/2014	11 28	24,421 20	24,421 20	23,403 65	(1,017 55)	(1,017 55)	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	25 000	8/8/2013	Long	10/8/2014	10 76	269 00	269 00	270 25	1 25	1 25	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	50 000	8/13/2013	Long	10/8/2014	10 66	533 00	533 00	540 50	7 50	7 50	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	850 000	8/14/2013	Long	10/8/2014	10 67	9,069 50	9,069 50	9,188 50	119 00	119 00	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	910 000	10/4/2013	Long	10/8/2014	10 75	9,782 50	9,782 50	9,837 10	54 60	54 60	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	2,670 000	2/23/2011	Long	10/8/2014	12 82	34,229 40	34,229 40	32,707 50	(1,521 90)	(1,521 90)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	2,340 000	10/4/2011	Long	10/8/2014	12 16	28,454 40	28,454 40	28,665 00	210 60	210 60	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	1,020 000	12/28/2012	Long	10/8/2014	13 49	13,759 80	13,759 80	12,495 00	(1,264 80)	(1,264 80)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	1,815 000	4/8/2013	Long	10/8/2014	13 61	24,702 15	24,702 15	22,233 75	(2,468 40)	(2,468 40)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	825 000	8/8/2013	Long	10/8/2014	13 03	10,749 75	10,749 75	10,106 25	(643 50)	(643 50)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	850 000	10/4/2013	Long	10/8/2014	13 05	11,092 50	11,092 50	10,412 50	(680 00)	(680 00)	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	820 000	12/27/2013	Short	10/8/2014	10 56	8,659 20	8,659 20	8,864 20	205 00	205 00	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	470 000	2/10/2014	Short	10/8/2014	10 78	5,066 60	5,066 60	5,080 70	14 10	14 10	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	10 000	4/8/2014	Short	10/8/2014	10 70	107 00	107 00	108 10	1 10	1 10	–	–
FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	280 000	4/9/2014	Short	10/8/2014	10 73	3,004 40	3,004 40	3,026 80	22 40	22 40	–	–

FXIMX	ALLIANZ FIX INC SHRS SERIES M	Consulting Group Advisor 178 115063	410 000	8/19/2014	Short	10/8/2014	10 85	4,448 50	4,448 50	4,432 10	(16 40)	(16 40)	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	740 000	12/27/2013	Short	10/8/2014	12 17	9,005 80	9,005 80	9,065 00	59 20	59 20	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	440 000	2/10/2014	Short	10/8/2014	12 21	5,372 40	5,372 40	5,390 00	17 60	17 60	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	20 000	4/8/2014	Short	10/8/2014	12 24	244 80	244 80	245 00	0 20	0 20	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	260 000	4/9/2014	Short	10/8/2014	12 25	3,185 00	3,185 00	3,185 00	-	-	–	–
FXICX	ALLIANZ FX INC SHRS SERIES C	Consulting Group Advisor 178 115063	320 000	8/19/2014	Short	10/8/2014	12 35	3,952 00	3,952 00	3,920 00	(32 00)	(32 00)	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	35,000 000	2/9/2011	Long	10/10/2014	100 78	35,273 42	15,206 97	16,263 22	(19,010 20)	1,056 25	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	20,000 000	4/12/2013	Long	10/10/2014	108 44	8,709 99	5,060 73	5,066 57	(3,643 42)	5 84	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	35,000 000	8/7/2012	Long	10/10/2014	109 33	37,883 95	29,396 34	28,442 66	(9,441 29)	(953 68)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	26,000 000	10/5/2012	Long	10/10/2014	107 28	27,680 08	23,685 54	22,733 44	(4,946 64)	(952 10)	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	5,000 000	4/9/2013	Long	10/10/2014	100 41	5,030 28	5,020 34	4,967 19	(63 09)	(53 15)	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	5,000 000	7/9/2013	Long	10/10/2014	97 82	4,891 21	4,891 21	4,967 19	75 98	75 98	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	4,000 000	8/27/2013	Long	10/10/2014	97 81	3,912 34	3,912 34	3,973 75	61 41	61 41	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	4,000 000	10/8/2013	Long	10/10/2014	98 41	3,936 56	3,936 56	3,973 75	37 19	37 19	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	9,000 000	5/7/2013	Long	10/10/2014	103 09	9,331 17	9,278 46	8,991 91	(339 26)	(286 55)	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	6,000 000	7/9/2013	Long	10/10/2014	97 20	5,831 72	5,831 72	5,994 61	162 89	162 89	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	2,000 000	8/27/2013	Long	10/10/2014	96 50	1,930 00	1,930 00	1,998 20	68 20	68 20	–	–
	US TSY NOTE TIIN 1/8 7-15-22	Consulting Group Advisor 178 115063	23,000 000	12/13/2012	Long	10/10/2014	109 11	25,248 49	25,999 59	23,596 77	(1,651 72)	(2,402 82)	–	–
	US TSY NOTE TIIN 1/8 7-15-22	Consulting Group Advisor 178 115063	11,000 000	5/14/2013	Long	10/10/2014	106 57	11,848 99	12,145 22	11,285 41	(563 58)	(859 81)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	9,000 000	4/9/2014	Short	10/10/2014	104 50	4,841 70	4,499 40	4,524 80	(316 90)	25 40	–	–
	FNMA POOL AV8830 3 1/2 8-01-44	Consulting Group Advisor 178 115063	1,000 000	8/25/2014	Short	10/10/2014	102 80	1,028 01	1,014 33	999 64	(28 37)	(14 69)	–	–
	FNMA POOL AX0726 4 000 9-01-44	Consulting Group Advisor 178 115063	2,000 000	8/25/2014	Short	10/10/2014	105 97	2,119 38	2,103 22	2,067 25	(52 13)	(35 97)	–	–
	US TSY BOND 3 1/8 8-15-44	Consulting Group Advisor 178 115063	3,000 000	9/26/2014	Short	10/10/2014	98 16	2,944 69	2,944 69	3,050 27	105 58	105 58	–	–
	US TSY BOND TIIB 2 1/2 1-15-29	Consulting Group Advisor 178 115063	21,000 000	7/9/2014	Short	10/10/2014	126 00	29,246 77	29,362 40	29,251 46	4 69	(110 94)	–	–
	US TSY BOND TIIB 2 1/2 1-15-29	Consulting Group Advisor 178 115063	1,000 000	9/9/2014	Short	10/10/2014	125 03	1,387 83	1,387 46	1,392 93	5 10	5 47	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	3,000 000	12/30/2013	Short	10/10/2014	98 29	2,948 56	2,948 56	2,980 31	31 75	31 75	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	2,000 000	2/11/2014	Short	10/10/2014	98 88	1,977 66	1,977 66	1,986 88	9 22	9 22	–	–
	US TSY NOTE 3/4 10-31-17	Consulting Group Advisor 178 115063	2,000 000	8/19/2014	Short	10/10/2014	99 16	1,983 12	1,983 12	1,986 87	3 75	3 75	–	–
	US TSY NOTE 2 3/8 8-15-24	Consulting Group Advisor 178 115063	12,000 000	9/26/2014	Short	10/10/2014	98 65	11,838 28	11,838 28	12,069 84	231 56	231 56	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	4,000 000	11/12/2013	Short	10/10/2014	97 00	3,880 00	3,880 00	3,996 41	116 41	116 41	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	2,000 000	2/11/2014	Short	10/10/2014	97 40	1,947 97	1,947 97	1,998 20	50 23	50 23	–	–
	US TSY NOTE 2 000 11-15-21	Consulting Group Advisor 178 115063	2,000 000	7/15/2014	Short	10/10/2014	98 57	1,971 33	1,971 33	1,998 21	26 88	26 88	–	–
	US TSY NOTE 3 5/8 2-15-21	Consulting Group Advisor 178 115063	20,000 000	4/8/2014	Short	10/10/2014	108 48	21,825 00	21,696 42	22,083 59	258 59	387 17	–	–
	US TSY NOTE 3 5/8 2-15-21	Consulting Group Advisor 178 115063	5,000 000	4/9/2014	Short	10/10/2014	108 36	5,449 42	5,417 93	5,520 90	71 48	102 97	–	–
WFC	WELLS FARGO & CO NEW	AAA 178 115060	155 000	9/18/2012	Long	10/15/2014	35 51	5,503 52	5,503 52	7,446 90	1,943 38	1,943 38	–	–
WFC	WELLS FARGO & CO NEW	AAA 178 115060	21 000	11/5/2012	Long	10/15/2014	33 83	710 42	710 42	1,008 94	298 52	298 52	–	–
ARE	ALEXANDRIA REAL ESTATE EQ INC	Fiduciary Services AAA 178 115621	2 000	1/26/2012	Long	10/15/2014	71 61	143 22	143 22	160 44	17 22	17 22	–	–
ARE	ALEXANDRIA REAL ESTATE EQ INC	Fiduciary Services AAA 178 115621	18 000	4/10/2012	Long	10/15/2014	69 45	1,250 07	1,250 07	1,443 94	193 87	193 87	–	–
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	20 000	7/31/2013	Long	10/15/2014	18 13	362 57	362 57	446 59	84 02	84 02	–	–
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	7/31/2013	Long	10/15/2014	18 12	181 17	181 17	223 29	42 12	42 12	–	–
AIV	APARTMENT INVT & MGMT CO A	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	10/15/2014	28 88	1,444 02	1,444 02	1,733 26	289 24	289 24	–	–
AVB	AVALONBAY COMM INC	Fiduciary Services AAA 178 115621	10 000	4/10/2012	Long	10/15/2014	136 02	1,360 20	1,360 20	1,507 45	147 25	147 25	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	10/15/2014	13 73	824 04	824 04	880 95	56 91	56 91	–	–
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	3 000	1/26/2012	Long	10/15/2014	64 11	192 33	192 33	217 24	24 91	24 91	–	–
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	17 000	4/10/2012	Long	10/15/2014	63 21	1,074 64	1,074 64	1,231 05	156 41	156 41	–	–
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	10/15/2014	22 33	893 18	893 18	709 29	(183 89)	(183 89)	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	40 000	2/21/2013	Long	10/15/2014	22 98	919 28	919 28	1,059 77	140 49	140 49	–	–
EGP	EASTGROUP PROPERTIES INC	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	10/15/2014	57 32	1,146 42	1,146 42	1,265 55	119 13	119 13	–	–
EPR	EPR PPTYS COM	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	10/15/2014	44 00	879 90	879 90	1,076 13	196 23	196 23	–	–
ESS	ESSEX PROPERTY TRUST INC	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	10/15/2014	156 04	1,560 45	1,560 45	1,877 39	316 94	316 94	–	–
HCP	HCP INCORPORATED	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	10/15/2014	37 50	749 99	749 99	861 98	111 99	111 99	–	–
HCN	HEALTH CARE REIT INC	Fiduciary Services AAA 178 115621	20 000	1/22/2013	Long	10/15/2014	60 83	1,216 63	1,216 63	1,350 99	134 36	134 36	–	–
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	70 000	6/18/2013	Long	10/15/2014	26 95	1,886 78	1,886 78	1,907 07	20 29	20 29	–	–
HST	HOST HOTEL & RESORTS INC	Fiduciary Services AAA 178 115621	100 000	1/26/2012	Long	10/15/2014	16 38	1,637 63	1,637 63	2,060 28	422 65	422 65	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	10/15/2014	11 74	704 51	704 51	611 55	(92 96)	(92 96)	–	–
LTC	LTC PROPERTIES INC	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	10/15/2014	40 35	806 90	806 90	782 96	(23 94)	(23 94)	–	–
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	10/15/2014	9 57	382 90	382 90	429 01	46 11	46 11	–	–
NNN	NATIONAL RETAIL PROPERTIES I	Fiduciary Services AAA 178 115621	3 000	1/26/2012	Long	10/15/2014	26 70	80 10	80 10	111 55	31 45	31 45	–	–
NNN	NATIONAL RETAIL PROPERTIES I	Fiduciary Services AAA 178 115621	17 000	4/10/2012	Long	10/15/2014	25 91	440 41	440 41	632 13	191 72	191 72	–	–
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	30 000	1/26/2012	Long	10/15/2014	136 94	4,108 20	4,108 20	5,107 88	999 68	999 68	–	–
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	10/15/2014	43 11	862 23	862 23	871 81	9 58	9 58	–	–
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	10/15/2014	25 51	1,530 68	1,530 68	1,312 77	(217 91)	(217 91)	–	–
SPG	SIMON PPTY GROUP INC	Fiduciary Services AAA 178 115621	30 000	4/10/2012	Long	10/15/2014	133 50	4,004 95	4,004 95	5,063 28	1,058 33	1,058 33	–	–

SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	10/15/2014	34 25	1,370 08	1,370 08	1,378 08	8 00	8 00	–	–
VTR	VENTAS INC	Fiduciary Services AAA 178 115621	30 000	4/10/2012	Long	10/15/2014	54 21	1,626 26	1,626 26	1,977 40	351 14	351 14	–	–
WRI	WEINGARTEN REALTY INV SBI	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	10/15/2014	31 59	315 88	315 88	338 64	22 76	22 76	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Short	10/15/2014	26 09	260 88	260 88	244 49	(16 39)	(16 39)	–	–
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Short	10/15/2014	15 91	159 07	159 07	164 92	5 85	5 85	–	–
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Short	10/15/2014	15 90	318 06	318 06	329 84	11 78	11 78	–	–
DLR	DIGITAL REALTY TRUST INC	Fiduciary Services AAA 178 115621	20 000	11/19/2013	Short	10/15/2014	47 50	950 00	950 00	1,288 29	338 29	338 29	–	–
ELS	EQUITY LIFESTYLE PROPERTIES	Fiduciary Services AAA 178 115621	20 000	11/14/2013	Short	10/15/2014	36 86	737 10	737 10	895 02	157 92	157 92	–	–
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Short	10/15/2014	22 54	450 76	450 76	456 35	5 59	5 59	–	–
GEO	GEO GROUP INC COM NEW	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Short	10/15/2014	33 15	663 09	663 09	734 78	71 69	71 69	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Short	10/15/2014	15 79	315 88	315 88	336 99	21 11	21 11	–	–
VNO	VORNADO REALTY TRUST	Fiduciary Services AAA 178 115621	10 000	11/13/2013	Short	10/15/2014	88 39	883 86	883 86	1,043 17	159 31	159 31	–	–
WY	WEYERHAEUSER CO	Fiduciary Services AAA 178 115621	50 000	11/13/2013	Short	10/15/2014	29 64	1,481 91	1,481 91	1,622 10	140 19	140 19	–	–
EBAY	EBAY INC	AAA 178 115060	38 000	4/29/2013	Long	10/16/2014	52 74	2,004 17	2,004 17	1,798 33	(205 84)	(205 84)	–	–
EBAY	EBAY INC	AAA 178 115060	121 000	6/19/2013	Long	10/16/2014	52 64	6,369 55	6,369 55	5,726 25	(643 30)	(643 30)	–	–
EBAY	EBAY INC	AAA 178 115060	52 000	12/2/2013	Short	10/16/2014	52 38	2,723 63	2,723 63	2,460 87	(262 76)	(262 76)	–	–
HOG	HARLEY DAVIDSON INC	AAA 178 115064	125 000	8/2/2010	Long	10/16/2014	27 99	3,498 27	3,498 27	6,889 11	3,390 84	3,390 84	–	–
HOG	HARLEY DAVIDSON INC	AAA 178 115064	75 000	6/5/2012	Long	10/16/2014	46 38	3,478 50	3,478 50	4,133 46	654 96	654 96	–	–
HOG	HARLEY DAVIDSON INC	AAA 178 115064	52 000	7/16/2012	Long	10/16/2014	43 75	2,274 96	2,274 96	2,865 87	590 91	590 91	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	11 000	4/19/2013	Long	10/20/2014	394 62	4,340 82	4,340 82	5,650 95	1,310 13	1,310 13	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	7 000	7/15/2013	Long	10/20/2014	460 67	3,224 69	3,224 69	3,596 06	371 37	371 37	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	5 000	7/19/2013	Long	10/20/2014	448 29	2,241 46	2,241 46	2,568 61	327 15	327 15	–	–
GOOG	GOOGLE INC CL C	AAA 178 115060	11 000	9/3/2013	Long	10/20/2014	429 85	4,728 40	4,728 40	5,650 95	922 55	922 55	–	–
LVNTA	LIBERTY INTER CO VENTURE SER	AAA 178 115064	0 562	1/24/2014	Short	10/20/2014	29 11	16 26	16 26	16 47	0 21	0 21	–	–
EBAY	EBAY INC	AAA 178 115060	60 000	12/2/2013	Short	10/22/2014	52 38	3,142 64	3,142 64	3,022 46	(120 18)	(120 18)	–	–
EBAY	EBAY INC	AAA 178 115060	33 000	1/24/2014	Short	10/22/2014	54 28	1,791 14	1,791 14	1,662 35	(128 79)	(128 79)	–	–
DIS	WALT DISNEY CO HLDG CO	AAA 178 115064	73 000	6/5/2012	Long	10/22/2014	44 58	3,254 16	3,254 16	6,368 61	3,114 45	3,114 45	–	–
DIS	WALT DISNEY CO HLDG CO	AAA 178 115064	200 000	1/17/2013	Long	10/22/2014	52 57	10,514 16	10,514 16	17,448 25	6,934 09	6,934 09	–	–
FCX	FREEPORT-MCMORAN INC	AAA 178 115065	67 000	2/13/2012	Long	10/22/2014	44 64	2,990 78	2,990 78	2,083 07	(907 71)	(907 71)	–	–
FCX	FREEPORT-MCMORAN INC	AAA 178 115065	100 000	2/16/2012	Long	10/22/2014	43 13	4,312 70	4,312 70	3,109 06	(1,203 64)	(1,203 64)	–	–
FCX	FREEPORT-MCMORAN INC	AAA 178 115065	295 000	6/25/2012	Long	10/22/2014	32 03	9,448 82	9,448 82	9,171 73	(277 09)	(277 09)	–	–
EBAY	EBAY INC	AAA 178 115060	116 000	1/24/2014	Short	10/23/2014	54 28	6,296 13	6,296 13	5,874 52	(421 61)	(421 61)	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	211 000	7/19/2012	Long	10/24/2014	15 77	3,326 86	3,326 86	4,067 02	740 16	740 16	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	120 000	10/31/2012	Long	10/24/2014	16 56	1,987 26	1,987 26	2,312 99	325 73	325 73	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	225 000	11/1/2012	Long	10/24/2014	17 16	3,860 55	3,860 55	4,336 87	476 32	476 32	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	43 000	1/13/2014	Short	10/24/2014	25 51	1,096 84	1,096 84	828 82	(268 02)	(268 02)	–	–
	FNMA POOL AH5583 4 1/2 2-01-41	Consulting Group Advisor 178 115063	281 250	2/9/2011	Long	10/25/2014	100 78	283 45	283 45	281 25	(2 20)	(2 20)	–	–
	FNMA POOL AL0069 5 000 11-01-40	Consulting Group Advisor 178 115063	139 850	4/12/2013	Long	10/25/2014	108 44	151 65	151 65	139 85	(11 80)	(11 80)	–	–
	FNMA POOL AL1948 4 000 1-01-42	Consulting Group Advisor 178 115063	233 410	8/7/2012	Long	10/25/2014	109 33	255 18	255 18	233 41	(21 77)	(21 77)	–	–
	FNMA POOL AP0495 3 1/2 8-01-42	Consulting Group Advisor 178 115063	174 370	10/5/2012	Long	10/25/2014	107 28	187 07	187 07	174 37	(12 70)	(12 70)	–	–
	FNMA POOL AL0935 4 000 5-01-41	Consulting Group Advisor 178 115063	44 380	4/9/2014	Short	10/25/2014	104 50	46 38	46 38	44 38	(2 00)	(2 00)	–	–
	FNMA POOL AV8830 3 1/2 8-01-44	Consulting Group Advisor 178 115063	11 110	8/25/2014	Short	10/25/2014	102 80	11 42	11 42	11 11	(0 31)	(0 31)	–	–
	FNMA POOL AX0726 4 000 9-01-44	Consulting Group Advisor 178 115063	12 500	8/25/2014	Short	10/25/2014	105 97	13 25	13 25	12 50	(0 75)	(0 75)	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	136 000	6/4/2012	Long	10/27/2014	80 05	10,886 39	10,886 39	11,747 03	860 64	860 64	–	–
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	45 000	2/28/2013	Long	10/27/2014	82 34	3,705 10	3,705 10	3,886 89	181 79	181 79	–	–
JNPR	JUNIPER NETWORKS	AAA 178 115060	274 000	1/13/2014	Short	10/27/2014	25 51	6,989 19	6,989 19	5,225 99	(1,763 20)	(1,763 20)	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	130 000	2/12/2013	Long	10/27/2014	22 11	2,874 00	2,874 00	3,875 03	1,001 03	1,001 03	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	20 000	3/28/2013	Long	10/27/2014	21 74	434 70	434 70	596 16	161 46	161 46	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	315 000	11/18/2013	Short	10/27/2014	26 73	8,419 10	8,419 10	9,389 50	970 40	970 40	–	–
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	Fiduciary Services AAA 178 116268	125 000	11/19/2013	Short	10/27/2014	26 28	3,285 50	3,285 50	3,725 99	440 49	440 49	–	–
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115064	142 000	9/26/2014	Short	10/31/2014	189 05	26,845 07	26,845 07	23,251 55	(3,593 52)	(3,593 52)	–	–
PCLN	PRICELINE COM INC NEW	AAA 178 115060	7 000	8/15/2013	Long	11/4/2014	936 54	6,555 79	6,555 79	7,747 70	1,191 91	1,191 91	–	–
PCLN	PRICELINE COM INC NEW	AAA 178 115060	5 000	9/13/2013	Long	11/4/2014	966 00	4,829 98	4,829 98	5,534 08	704 10	704 10	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	70 000	7/3/2011	Long	11/4/2014	27 29	1,909 96	1,909 96	1,874 37	(35 59)	(35 59)	–	$214 56
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	15 000	7/23/2012	Long	11/4/2014	20 49	307 40	307 40	401 65	94 25	94 25	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	85 000	7/31/2012	Long	11/4/2014	21 32	1,811 78	1,811 78	2,276 02	464 24	464 24	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	35 000	8/16/2012	Long	11/4/2014	21 60	755 98	755 98	937 18	181 20	181 20	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	65 000	9/4/2012	Long	11/4/2014	19 34	1,256 92	1,256 92	1,740 49	483 57	483 57	–	–

TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	50 000	10/9/2012	Long	11/4/2014	17 76	887 84	887 84	1,338 83	450 99	450 99	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	40 000	11/14/2012	Long	11/4/2014	19 40	776 00	776 00	1,071 07	295 07	295 07	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	65 000	11/30/2012	Long	11/4/2014	17 76	1,154 37	1,154 37	1,740 49	586 12	586 12	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	30 000	5/28/2013	Long	11/4/2014	20 46	613 78	613 78	803 30	189 52	189 52	–	–
TSU	TIM PARTICIPACOES SA SPON	Fiduciary Services AAA 178 116268	60 000	7/16/2013	Long	11/4/2014	18 86	1,131 54	1,131 54	1,606 60	475 06	475 06	–	–
GILD	GILEAD SCIENCE	AAA 178 115060	39 000	8/7/2013	Long	11/6/2014	59 67	2,327 12	2,327 12	4,192 70	1,865 58	1,865 58	–	–
GILD	GILEAD SCIENCE	AAA 178 115060	41 000	8/23/2013	Long	11/6/2014	59 73	2,448 86	2,448 86	4,407 71	1,958 85	1,958 85	–	–
QCOM	QUALCOMM INC	AAA 178 115060	4 000	2/7/2011	Long	11/6/2014	54 86	219 44	219 44	278 78	59 34	59 34	–	–
QCOM	QUALCOMM INC	AAA 178 115060	48 000	6/4/2012	Long	11/6/2014	55 76	2,676 43	2,676 43	3,345 36	668 93	668 93	–	–
QCOM	QUALCOMM INC	AAA 178 115060	53 000	11/30/2012	Long	11/6/2014	63 47	3,363 71	3,363 71	3,693 84	330 13	330 13	–	–
PM	PHILIP MORRIS INTL INC	AAA 178 115064	177 000	11/3/2008	Long	11/11/2014	42 78	7,572 06	7,572 06	15,577 63	8,005 57	8,005 57	–	–
ITYBY	IMPERIAL TOBACCO GP PLC SP	Fiduciary Services AAA 178 116268	75 000	1/17/2014	Short	11/11/2014	73 03	5,477 24	5,477 24	6,731 84	1,254 60	1,254 60	–	–
TKOMY	TOKI MARINE HOLDING INS ADR	Fiduciary Services AAA 178 116268	140 000	6/20/2011	Long	11/12/2014	26 32	3,684 70	3,684 70	4,429 29	744 59	744 59	–	–
ITYBY	IMPERIAL TOBACCO GP PLC SP	Fiduciary Services AAA 178 116268	200 000	1/17/2014	Short	11/17/2014	73 03	14,605 96	14,605 96	17,922 68	3,316 72	3,316 72	–	–
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	70 000	4/15/2013	Long	11/18/2014	67 46	4,721 94	4,721 94	5,053 13	331 19	331 19	–	–
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	12 000	4/16/2013	Long	11/18/2014	67 91	814 86	814 86	866 25	51 39	51 39	–	–
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	35 000	5/2/2013	Long	11/18/2014	69 99	2,449 62	2,449 62	2,526 57	76 95	76 95	–	–
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	56 000	1/26/2012	Long	11/19/2014	38 87	2,176 89	2,176 89	4,987 17	2,810 28	2,810 28	–	–
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	24 000	6/4/2012	Long	11/19/2014	36 27	870 48	870 48	2,137 36	1,266 88	1,266 88	–	–
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	10 000	7/31/2012	Long	11/19/2014	40 14	401 41	401 41	890 56	489 15	489 15	–	–
BIIB	BIOGEN IDEC INC	AAA 178 115060	27 000	1/3/2013	Long	11/20/2014	147 72	3,988 37	3,988 37	8,103 77	4,115 40	4,115 40	–	–
BIIB	BIOGEN IDEC INC	AAA 178 115060	13 000	1/4/2013	Long	11/20/2014	147 52	1,917 79	1,917 79	3,901 82	1,984 03	1,984 03	–	–
BIIB	BIOGEN IDEC INC	AAA 178 115060	13 000	1/29/2013	Long	11/20/2014	152 67	1,984 68	1,984 68	3,901 81	1,917 13	1,917 13	–	–
DTEGY	DEUTSCHE TELEKOM AG 1 ORD 1ADS	Fiduciary Services AAA 178 116268	695 000	6/20/2011	Long	11/24/2014	15 00	10,424 03	10,424 03	11,449 17	1,025 14	1,025 14	–	–
DTEGY	DEUTSCHE TELEKOM AG 1 ORD 1ADS	Fiduciary Services AAA 178 116268	270 000	1/25/2012	Long	11/24/2014	11 27	3,043 52	3,043 52	4,447 88	1,404 36	1,404 36	–	–
DTEGY	DEUTSCHE TELEKOM AG 1 ORD 1ADS	Fiduciary Services AAA 178 116268	145 000	11/19/2013	Long	11/24/2014	15 18	2,201 10	2,201 10	2,388 68	187 58	187 58	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	75 000	11/7/2014	Short	11/26/2014	108 78	8,158 50	8,158 50	8,297 76	139 26	139 26	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	19 000	11/10/2014	Short	11/26/2014	108 92	2,069 53	2,069 53	2,102 10	32 57	32 57	–	–
MON	MONSANTO CO/NEW	AAA 178 115064	6 000	1/12/2011	Long	11/26/2014	74 42	446 52	446 52	723 90	277 38	277 38	–	–
MON	MONSANTO CO/NEW	AAA 178 115064	77 000	9/25/2012	Long	11/26/2014	90 91	7,000 29	7,000 29	9,290 01	2,289 72	2,289 72	–	–
MON	MONSANTO CO/NEW	AAA 178 115064	25 000	1/17/2013	Long	11/26/2014	101 85	2,546 25	2,546 25	3,016 24	469 99	469 99	–	–
MON	MONSANTO CO/NEW	AAA 178 115064	57 000	4/15/2013	Long	11/26/2014	103 14	5,878 91	5,878 91	6,877 02	998 11	998 11	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	0 800	4/29/2013	Long	11/28/2014	7 49	5 95	5 95	5 44	(0 51)	(0 51)	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	57 000	11/10/2014	Short	11/28/2014	108 92	6,208 60	6,208 60	6,295 95	87 35	87 35	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	0 200	12/1/2011	Long	11/28/2014	8 48	1 69	1 69	1 36	(0 33)	(0 33)	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	19 000	11/10/2014	Short	12/1/2014	108 92	2,069 53	2,069 53	2,077 24	7 71	7 71	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	6 000	11/12/2014	Short	12/1/2014	108 04	648 27	648 27	655 97	7 70	7 70	–	–
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	140 000	6/20/2011	Long	12/4/2014	13 58	1,900 84	1,900 84	1,749 37	(151 47)	(151 47)	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	220 000	10/3/2012	Long	12/4/2014	6 00	1,319 98	1,319 98	2,481 54	1,161 56	1,161 56	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	95 000	1/31/2013	Long	12/4/2014	6 21	589 94	589 94	1,071 58	481 64	481 64	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	770 000	11/18/2013	Long	12/4/2014	7 77	5,982 90	5,982 90	8,685 41	2,702 51	2,702 51	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	165 000	11/19/2013	Long	12/4/2014	7 68	1,266 71	1,266 71	1,861 16	594 45	594 45	–	–
FLEX	FLEXTRONICS INTL LTD	Fiduciary Services AAA 178 116268	670 000	12/17/2013	Short	12/4/2014	7 45	4,989 56	4,989 56	7,557 43	2,567 87	2,567 87	–	–
TKOMY	TOKI MARINE HOLDING INS ADR	Fiduciary Services AAA 178 116268	45 000	6/20/2011	Long	12/5/2014	26 32	1,184 37	1,184 37	1,511 69	327 32	327 32	–	–
TM	TOYOTA MOTOR CP ADR NEW	Fiduciary Services AAA 178 116268	80 000	6/20/2011	Long	12/5/2014	79 70	6,375 92	6,375 92	10,317 91	3,941 99	3,941 99	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	19 000	2/28/2013	Long	12/10/2014	7 40	140 60	140 60	108 95	(31 65)	(31 65)	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	35 000	4/29/2013	Long	12/10/2014	7 32	256 15	256 15	200 70	(55 45)	(55 45)	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	28 000	10/2/2013	Long	12/10/2014	8 34	233 40	233 40	160 56	(72 84)	(72 84)	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	8 000	10/3/2013	Long	12/10/2014	8 24	65 89	65 89	45 87	(20 02)	(20 02)	–	–
CRC	CALIFORNIA RES CORP COM	AAA 178 115060	30 000	2/18/2014	Short	12/10/2014	8 50	254 85	254 85	172 02	(82 83)	(82 83)	–	–
GE	GENERAL ELECTRIC CO	AAA 178 115060	173 000	6/12/2012	Long	12/15/2014	19 43	3,361 05	3,361 05	4,248 20	887 15	887 15	–	–
GE	GENERAL ELECTRIC CO	AAA 178 115060	409 000	7/23/2012	Long	12/15/2014	19 88	8,131 29	8,131 29	10,043 42	1,912 13	1,912 13	–	–
	WALGREEN CO	AAA 178 115060	19 000	3/19/2014	Short	12/17/2014	66 89	1,270 95	1,270 95	1,373 11	102 16	102 16	–	–
	WALGREEN CO	AAA 178 115060	66 000	3/25/2014	Short	12/17/2014	66 67	4,400 33	4,400 33	4,769 73	369 40	369 40	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	245 000	6/18/2013	Long	12/17/2014	13 73	3,364 94	3,364 94	3,839 11	474 17	474 17	–	–
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/17/2014	26 95	1,617 24	1,617 24	1,867 19	249 95	249 95	–	–
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	5 000	1/26/2012	Long	12/17/2014	136 94	684 70	684 70	913 29	228 59	228 59	–	–
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	5 000	1/26/2012	Long	12/17/2014	136 94	684 70	684 70	912 26	227 56	227 56	–	–
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/17/2014	43 02	1,290 63	1,290 63	1,427 45	136 82	136 82	–	–
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	65 000	6/18/2013	Long	12/17/2014	43 02	2,796 37	2,796 37	3,092 46	296 09	296 09	–	–

	WALGREEN CO	AAA 178 115060	18 000	3/25/2014	Short	12/18/2014	66 67	1,200 09	1,200 09	1,315 24	115 15	115 15	–	–
ABT	ABBOTT LABORATORIES	AAA 178 115065	38 000	12/1/2011	Long	12/18/2014	26 18	994 98	994 98	1,708 93	713 95	713 95	–	–
ABT	ABBOTT LABORATORIES	AAA 178 115065	60 000	1/26/2012	Long	12/18/2014	26 39	1,583 15	1,583 15	2,698 32	1,115 17	1,115 17	–	–
ABBV	ABBVIE INC COM	AAA 178 115065	90 000	1/26/2012	Long	12/18/2014	28 61	2,575 20	2,575 20	6,058 66	3,483 46	3,483 46	–	–
ABBV	ABBVIE INC COM	AAA 178 115065	32 000	2/13/2012	Long	12/18/2014	28 75	920 13	920 13	2,154 19	1,234 06	1,234 06	–	–
ACE	ACE LTD	AAA 178 115065	22 000	7/15/2013	Long	12/18/2014	93 59	2,059 01	2,059 01	2,493 77	434 76	434 76	–	–
APD	AIR PROD & CHEM INC	AAA 178 115065	14 000	1/26/2012	Long	12/18/2014	88 63	1,240 82	1,240 82	2,010 11	769 29	769 29	–	–
MO	ALTRIA GROUP INC	AAA 178 115065	148 000	12/1/2011	Long	12/18/2014	29 02	4,294 37	4,294 37	7,507 87	3,213 50	3,213 50	–	–
AAPL	APPLE INC	AAA 178 115065	69 000	1/26/2012	Long	12/18/2014	63 75	4,398 75	4,398 75	7,663 85	3,265 10	3,265 10	–	–
ASML	ASML HOLDING NV NY REG NEW	AAA 178 115065	21 000	11/14/2013	Long	12/18/2014	88 70	1,862 78	1,862 78	2,249 61	386 83	386 83	–	–
BLK	BLACKROCK INC	AAA 178 115065	10 000	2/2/2012	Long	12/18/2014	182 82	1,828 18	1,828 18	3,528 45	1,700 27	1,700 27	–	–
KO	COCA COLA CO	AAA 178 115065	170 000	12/1/2011	Long	12/18/2014	33 72	5,732 06	5,732 06	7,138 45	1,406 39	1,406 39	–	–
JNJ	JOHNSON & JOHNSON	AAA 178 115065	42 000	12/1/2011	Long	12/18/2014	64 69	2,716 90	2,716 90	4,419 67	1,702 77	1,702 77	–	–
PX	PRAXAIR INC	AAA 178 115065	2 000	4/29/2010	Long	12/18/2014	84 42	168 84	168 84	257 12	88 28	88 28	–	–
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	5 000	12/1/2011	Long	12/18/2014	61 24	306 22	306 22	726 81	420 59	420 59	–	–
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	102 000	1/26/2012	Long	12/18/2014	16 57	1,690 54	1,690 54	3,819 81	2,129 27	2,129 27	–	–
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	9 000	12/1/2011	Long	12/18/2014	77 08	693 74	693 74	1,042 14	348 40	348 40	–	–
BUD	ANHEUSER BUSCH INBEV SA SPON	AAA 178 115065	7 000	6/11/2014	Short	12/18/2014	112 83	789 81	789 81	797 55	7 74	7 74	–	–
CELG	CELGENE CORP	AAA 178 115065	30 000	10/22/2014	Short	12/18/2014	94 41	2,832 29	2,832 29	3,464 42	632 13	632 13	–	–
UNP	UNION PACIFIC CORP	AAA 178 115065	23 000	1/31/2014	Short	12/18/2014	87 67	2,016 42	2,016 42	2,688 08	671 66	671 66	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	12/19/2014	13 73	549 36	549 36	629 91	80 55	80 55	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/19/2014	13 73	686 72	686 72	786 92	100 20	100 20	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	12/19/2014	13 73	549 36	549 36	627 03	77 67	77 67	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	75 000	6/18/2013	Long	12/19/2014	13 73	1,030 07	1,030 07	1,172 18	142 11	142 11	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	45 000	6/18/2013	Long	12/19/2014	13 73	618 02	618 02	703 02	85 00	85 00	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	30 000	2/21/2013	Long	12/19/2014	22 98	689 46	689 46	849 71	160 25	160 25	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	20 000	2/21/2013	Long	12/19/2014	22 98	459 64	459 64	566 30	106 66	106 66	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	7 000	2/21/2013	Long	12/19/2014	22 98	160 88	160 88	198 09	37 21	37 21	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	13 000	6/18/2013	Long	12/19/2014	24 45	317 89	317 89	367 88	49 99	49 99	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/19/2014	24 45	733 60	733 60	848 57	114 97	114 97	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/19/2014	24 45	489 06	489 06	565 47	76 41	76 41	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/19/2014	24 45	1,222 66	1,222 66	1,411 67	189 01	189 01	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	25 000	6/18/2013	Long	12/19/2014	24 45	611 33	611 33	705 69	94 36	94 36	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/19/2014	24 45	1,222 66	1,222 66	1,411 38	188 72	188 72	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	25 000	6/18/2013	Long	12/19/2014	24 45	611 33	611 33	705 57	94 24	94 24	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	62 000	6/18/2013	Long	12/19/2014	24 45	1,516 10	1,516 10	1,748 73	232 63	232 63	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	25 000	6/18/2013	Long	12/19/2014	24 45	611 33	611 33	704 73	93 40	93 40	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/19/2014	24 45	489 06	489 06	563 78	74 72	74 72	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/19/2014	24 45	489 06	489 06	563 42	74 36	74 36	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	25 000	6/18/2013	Long	12/19/2014	24 45	611 33	611 33	704 16	92 83	92 83	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	35 000	6/18/2013	Long	12/19/2014	24 45	855 86	855 86	985 79	129 93	129 93	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/19/2014	24 45	1,222 66	1,222 66	1,408 27	185 61	185 61	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	35 000	6/18/2013	Long	12/19/2014	24 45	855 86	855 86	985 02	129 16	129 16	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	12/19/2014	24 45	978 13	978 13	1,124 12	145 99	145 99	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	669 58	(34 93)	(34 93)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	140 000	6/18/2013	Long	12/19/2014	11 74	1,643 88	1,643 88	1,559 01	(84 87)	(84 87)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	668 08	(36 43)	(36 43)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	667 94	(36 57)	(36 57)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	667 80	(36 71)	(36 71)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	667 73	(36 78)	(36 78)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	666 90	(37 61)	(37 61)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/19/2014	11 74	704 51	704 51	666 78	(37 73)	(37 73)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	55 000	6/18/2013	Long	12/19/2014	11 74	645 80	645 80	610 69	(35 11)	(35 11)	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Long	12/19/2014	15 78	315 59	315 59	330 39	14 80	14 80	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/19/2014	15 78	157 80	157 80	164 97	7 17	7 17	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/19/2014	15 67	156 71	156 71	164 96	8 25	8 25	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/19/2014	15 67	156 71	156 71	164 70	7 99	7 99	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Long	12/19/2014	15 66	313 20	313 20	329 40	16 20	16 20	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 57	155 71	155 71	164 70	8 99	8 99	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 57	155 71	155 71	164 64	8 93	8 93	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 55	155 45	155 45	164 63	9 18	9 18	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	20 000	11/8/2013	Long	12/19/2014	15 55	310 90	310 90	329 08	18 18	18 18	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 48	154 75	154 75	164 50	9 75	9 75	–	–

ATTACHMENT TO 990PF - REALIZED GAINS AND LOSSES

SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 41	154 12	154 12	164 49	10 37	10 37	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 41	154 12	154 12	164 14	10 02	10 02	–	–
SBY	SILVER BAY REALTY TRUST CP	Fiduciary Services AAA 178 115621	10 000	11/8/2013	Long	12/19/2014	15 39	153 90	153 90	164 14	10 24	10 24	–	–
DEI	DOUGLAS EMMETT INC	Fiduciary Services AAA 178 115621	10 000	6/10/2014	Short	12/19/2014	27 99	279 88	279 88	281 03	1 15	1 15	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Long	12/23/2014	25 91	518 20	518 20	376 75	(141 45)	(141 45)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 85	258 51	258 51	188 37	(70 14)	(70 14)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 65	256 50	256 50	188 25	(68 25)	(68 25)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Long	12/23/2014	25 62	512 40	512 40	376 51	(135 89)	(135 89)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 56	255 65	255 65	188 25	(67 40)	(67 40)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 56	255 65	255 65	187 11	(68 54)	(68 54)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 54	255 40	255 40	187 11	(68 29)	(68 29)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	12/23/2014	25 47	254 69	254 69	187 11	(67 58)	(67 58)	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	320 49	45 81	45 81	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	320 29	45 61	45 61	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 99	45 31	45 31	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 81	45 13	45 13	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 79	45 11	45 11	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	12/23/2014	13 73	549 36	549 36	639 58	90 22	90 22	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 68	45 00	45 00	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 68	45 00	45 00	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 31	44 63	44 63	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	319 24	44 56	44 56	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	13 73	412 04	412 04	478 66	66 62	66 62	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	318 80	44 12	44 12	–	–
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	12/23/2014	13 73	274 68	274 68	318 80	44 12	44 12	–	–
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/23/2014	22 33	1,116 47	1,116 47	996 48	(119 99)	(119 99)	–	–
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/23/2014	22 33	1,116 47	1,116 47	996 13	(120 34)	(120 34)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	340 73	(11 51)	(11 51)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	12/23/2014	11 74	587 09	587 09	567 21	(19 88)	(19 88)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	340 21	(12 03)	(12 03)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	340 20	(12 04)	(12 04)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/23/2014	11 74	704 51	704 51	680 15	(24 36)	(24 36)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	340 04	(12 20)	(12 20)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	340 03	(12 21)	(12 21)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	339 99	(12 25)	(12 25)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	339 89	(12 35)	(12 35)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/23/2014	11 74	704 51	704 51	678 84	(25 67)	(25 67)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	12/23/2014	11 74	352 24	352 24	339 34	(12 90)	(12 90)	–	–
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	12/23/2014	11 74	704 51	704 51	678 29	(26 22)	(26 22)	–	–
RESI	ALTISOURCE RESIDENTIAL CORP	Fiduciary Services AAA 178 115621	5 000	6/10/2014	Short	12/23/2014	27 85	139 25	139 25	93 55	(45 70)	(45 70)	–	–
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	20 000	11/7/2013	Long	1/2/2015	15 85	317 01	317 01	344 13	27 12	27 12		
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	1/2/2015	13 73	824 04	824 04	952 00	127 96	127 96		
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/2/2015	13 73	549 36	549 36	633 52	84 16	84 16		
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/2/2015	13 73	686 72	686 72	791 50	104 78	104 78		
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/2/2015	13 73	686 72	686 72	791 14	104 42	104 42		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	30 000	4/10/2012	Long	1/2/2015	63 21	1,896 42	1,896 42	2,256 06	359 64	359 64		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	40 000	4/10/2012	Long	1/2/2015	63 21	2,528 56	2,528 56	3,006 43	477 87	477 87		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	1/2/2015	63 21	1,264 28	1,264 28	1,502 86	238 58	238 58		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	11 000	4/10/2012	Long	1/2/2015	63 21	695 35	695 35	824 88	129 53	129 53		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	9 000	7/20/2012	Long	1/2/2015	71 01	639 09	639 09	674 91	35 82	35 82		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	24 000	7/20/2012	Long	1/2/2015	71 01	1,704 24	1,704 24	1,798 07	93 83	93 83		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	16 000	6/18/2013	Long	1/2/2015	65 66	1,050 55	1,050 55	1,198 71	148 16	148 16		
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	65 66	1,969 78	1,969 78	2,245 43	275 65	275 65		
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	70 000	6/18/2013	Long	1/2/2015	22 33	1,563 06	1,563 06	1,382 24	(180 82)	(180 82)		
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/2/2015	22 33	1,116 47	1,116 47	982 72	(133 75)	(133 75)		
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	70 000	6/18/2013	Long	1/2/2015	22 33	1,563 06	1,563 06	1,375 29	(187 77)	(187 77)		
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	15 000	11/13/2013	Long	1/2/2015	22 47	337 12	337 12	383 69	46 57	46 57		
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	5 000	11/13/2013	Long	1/2/2015	22 46	112 28	112 28	127 89	15 61	15 61		
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/2/2015	26 95	1,078 16	1,078 16	1,255 44	177 28	177 28		
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	75 000	6/18/2013	Long	1/2/2015	11 74	880 63	880 63	835 07	(45 56)	(45 56)		
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	90 000	6/18/2013	Long	1/2/2015	11 74	1,056 75	1,056 75	1,001 67	(55 08)	(55 08)		
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	11 74	352 24	352 24	333 45	(18 79)	(18 79)		
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	35 000	6/18/2013	Long	1/2/2015	11 74	410 95	410 95	388 84	(22 11)	(22 11)		

MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	9 47	284 13	284 13	335 03	50 90	50 90
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	9 47	284 13	284 13	333 28	49 15	49 15
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	2 000	1/26/2012	Long	1/2/2015	136 94	273 88	273 88	374 23	100 35	100 35
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	18 000	4/10/2012	Long	1/2/2015	134 86	2,427 55	2,427 55	3,368 04	940 49	940 49
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	43 02	1,290 63	1,290 63	1,458 25	167 62	167 62
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	55 000	6/18/2013	Long	1/2/2015	43 02	2,366 12	2,366 12	2,671 59	305 47	305 47
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	43 02	1,290 63	1,290 63	1,455 26	164 63	164 63
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/2/2015	43 02	1,290 63	1,290 63	1,454 50	163 87	163 87
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/2/2015	43 02	1,720 79	1,720 79	1,939 13	218 34	218 34
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/2/2015	43 02	1,720 79	1,720 79	1,938 37	217 58	217 58
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	45 000	6/18/2013	Long	1/2/2015	43 02	1,935 93	1,935 93	2,179 97	244 04	244 04
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	1/2/2015	25 31	1,518 48	1,518 48	1,348 31	(170 17)	(170 17)
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	1/2/2015	25 31	1,518 48	1,518 48	1,348 17	(170 31)	(170 31)
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	1/2/2015	25 31	1,518 48	1,518 48	1,347 76	(170 72)	(170 72)
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	60 000	6/18/2013	Long	1/2/2015	25 31	1,518 48	1,518 48	1,345 30	(173 18)	(173 18)
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/2/2015	25 31	1,265 39	1,265 39	1,120 28	(145 11)	(145 11)
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/2/2015	34 21	1,368 25	1,368 25	1,490 28	122 03	122 03
BDN	BRANDYWINE REALTY TR SBI NEW	Fiduciary Services AAA 178 115621	10 000	6/10/2014	Short	1/2/2015	15 24	152 44	152 44	158 23	5 79	5 79
LXP	LEXINGTON REALTY TRUST	Fiduciary Services AAA 178 115621	5 000	6/10/2014	Short	1/2/2015	11 20	55 99	55 99	55 55	(0 44)	(0 44)
O	REALTY INCOME CORP	Fiduciary Services AAA 178 115621	5 000	6/10/2014	Short	1/2/2015	42 86	214 32	214 32	242 22	27 90	27 90
GE	GENERAL ELECTRIC CO	AAA 178 115060	35 000	7/23/2012	Long	1/6/2015	19 88	695 83	695 83	852 35	156 52	156 52
GE	GENERAL ELECTRIC CO	AAA 178 115060	303 000	11/9/2012	Long	1/6/2015	21 17	6,413 45	6,413 45	7,378 88	965 43	965 43
GE	GENERAL ELECTRIC CO	AAA 178 115060	5 000	7/19/2013	Long	1/6/2015	24 53	122 67	122 67	121 76	(0 91)	(0 91)
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	5 000	4/10/2012	Long	1/7/2015	134 86	674 32	674 32	975 36	301 04	301 04
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	1/7/2015	134 86	2,697 28	2,697 28	3,900 76	1,203 48	1,203 48
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	15 000	4/10/2012	Long	1/7/2015	134 86	2,022 96	2,022 96	2,923 14	900 18	900 18
ATVI	ACTIVISION BLIZZARD INC	AAA 178 115064	798 000	9/25/2013	Long	1/8/2015	16 93	13,512 45	13,512 45	15,335 70	1,823 25	1,823 25
ATVI	ACTIVISION BLIZZARD INC	AAA 178 115064	18 000	11/13/2013	Long	1/8/2015	17 13	308 34	308 34	345 92	37 58	37 58
ATVI	ACTIVISION BLIZZARD INC	AAA 178 115064	50 000	8/29/2014	Short	1/8/2015	23 50	1,175 00	1,175 00	960 88	(214 12)	(214 12)
PEMPX	PIMCO EMERGING MKTS BD P	Consulting Group Advisor 178 115401	4,179 104	1/28/2010	Long	1/8/2015	10 32	43,128 35	43,128 35	42,000 00	(1,128 35)	(1,128 35)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	35 000	6/18/2013	Long	1/8/2015	22 33	781 53	781 53	717 75	(63 78)	(63 78)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/8/2015	22 33	669 88	669 88	614 83	(55 05)	(55 05)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/8/2015	22 33	893 18	893 18	819 76	(73 42)	(73 42)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/8/2015	22 33	669 88	669 88	614 25	(55 63)	(55 63)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/8/2015	22 33	893 18	893 18	818 28	(74 90)	(74 90)
CBL	CBL & ASSOC PPTYS INC	Fiduciary Services AAA 178 115621	95 000	6/18/2013	Long	1/8/2015	22 33	2,121 29	2,121 29	1,940 07	(181 22)	(181 22)
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	10 000	4/10/2012	Long	1/8/2015	134 86	1,348 64	1,348 64	1,960 24	611 60	611 60
PSA	PUBLIC STORAGE	Fiduciary Services AAA 178 115621	15 000	4/10/2012	Long	1/8/2015	134 86	2,022 96	2,022 96	2,940 30	917 34	917 34
WPG	WP GLIMCHER IN COM	Fiduciary Services AAA 178 115621	100 000	4/10/2012	Long	1/8/2015	17 14	1,714 31	1,714 31	1,812 20	97 89	97 89
WPG	WP GLIMCHER IN COM	Fiduciary Services AAA 178 115621	14 000	4/10/2012	Long	1/8/2015	17 14	240 00	240 00	253 11	13 11	13 11
WPG	WP GLIMCHER IN COM	Fiduciary Services AAA 178 115621	24 000	6/5/2012	Long	1/8/2015	17 12	410 90	410 90	433 90	23 00	23 00
WPG	WP GLIMCHER IN COM	Fiduciary Services AAA 178 115621	13 000	10/22/2012	Long	1/8/2015	17 55	228 14	228 14	235 03	6 89	6 89
WPG	WP GLIMCHER IN COM	Fiduciary Services AAA 178 115621	10 000	10/15/2014	Short	1/8/2015	16 43	164 25	164 25	180 79	16 54	16 54
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	45 000	6/20/2011	Long	1/8/2015	13 58	610 98	610 98	545 81	(65 17)	(65 17)
CNQ	CANADIAN NATURAL RESOURCES LTD	AAA 178 115064	30 000	9/22/2011	Long	1/9/2015	29 96	898 79	898 79	841 82	(56 97)	(56 97)
CNQ	CANADIAN NATURAL RESOURCES LTD	AAA 178 115064	1,022 000	1/9/2013	Long	1/9/2015	29 38	30,022 68	30,022 68	28,677 90	(1,344 78)	(1,344 78)
KO	COCA COLA CO	AAA 178 115065	322 000	12/1/2011	Long	1/9/2015	33 72	10,857 20	10,857 20	13,935 18	3,077 98	3,077 98
KO	COCA COLA CO	AAA 178 115065	94 000	1/26/2012	Long	1/9/2015	34 20	3,215 22	3,215 22	4,068 03	852 81	852 81
GE	GENERAL ELECTRIC CO	AAA 178 115065	198 000	1/26/2012	Long	1/9/2015	19 23	3,807 14	3,807 14	4,763 29	956 15	956 15
GE	GENERAL ELECTRIC CO	AAA 178 115065	105 000	2/13/2012	Long	1/9/2015	18 95	1,989 44	1,989 44	2,525 99	536 55	536 55
JNJ	JOHNSON & JOHNSON	AAA 178 115065	115 000	12/1/2011	Long	1/9/2015	64 69	7,439 12	7,439 12	12,088 46	4,649 34	4,649 34
KRFT	KRAFT FOODS GROUP INC COM	AAA 178 115065	41 000	12/1/2011	Long	1/9/2015	38 25	1,568 18	1,568 18	2,620 94	1,052 76	1,052 76
KRFT	KRAFT FOODS GROUP INC COM	AAA 178 115065	28 000	1/26/2012	Long	1/9/2015	41 27	1,155 45	1,155 45	1,789 91	634 46	634 46
KRFT	KRAFT FOODS GROUP INC COM	AAA 178 115065	32 000	2/13/2012	Long	1/9/2015	40 63	1,300 22	1,300 22	2,045 61	745 39	745 39
KRFT	KRAFT FOODS GROUP INC COM	AAA 178 115065	10 000	2/16/2012	Long	1/9/2015	40 53	405 29	405 29	639 25	233 96	233 96
MCD	MC DONALDS CORP	AAA 178 115065	84 000	12/1/2011	Long	1/9/2015	95 38	8,011 58	8,011 58	7,820 75	(190 83)	(190 83)
MCD	MC DONALDS CORP	AAA 178 115065	26 000	1/26/2012	Long	1/9/2015	99 17	2,578 42	2,578 42	2,420 71	(157 71)	(157 71)
MRK	MERCK & CO INC NEW COM	AAA 178 115065	86 000	1/26/2012	Long	1/9/2015	38 88	3,343 49	3,343 49	5,410 30	2,066 81	2,066 81
MRK	MERCK & CO INC NEW COM	AAA 178 115065	79 000	2/13/2012	Long	1/9/2015	38 16	3,014 52	3,014 52	4,969 92	1,955 40	1,955 40
MDLZ	MONDELEZ INTL INC COM	AAA 178 115065	121 000	12/1/2011	Long	1/9/2015	23 66	2,862 51	2,862 51	4,496 95	1,634 44	1,634 44

MDLZ	MONDELEZ INTL INC COM	AAA 178 115065	85 000	1/26/2012	Long	1/9/2015	25 15	2,137 37	2,137 37	3,159 01	1,021 64	1,021 64
MDLZ	MONDELEZ INTL INC COM	AAA 178 115065	96 000	2/13/2012	Long	1/9/2015	25 05	2,405 17	2,405 17	3,567 83	1,162 66	1,162 66
MDLZ	MONDELEZ INTL INC COM	AAA 178 115065	30 000	2/16/2012	Long	1/9/2015	24 99	749 71	749 71	1,114 94	365 23	365 23
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	1/9/2015	65 66	656 59	656 59	774 05	117 46	117 46
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	24 000	6/18/2013	Long	1/9/2015	65 66	1,575 82	1,575 82	1,856 09	280 27	280 27
CPT	CAMDEN PROPERTY TRUST	Fiduciary Services AAA 178 115621	5 000	6/10/2014	Short	1/9/2015	69 77	348 86	348 86	386 69	37 83	37 83
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/12/2015	26 95	1,347 70	1,347 70	1,601 43	253 73	253 73
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/12/2015	25 31	1,012 31	1,012 31	910 47	(101 84)	(101 84)
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/12/2015	25 31	759 24	759 24	682 78	(76 46)	(76 46)
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	220 000	6/18/2013	Long	1/12/2015	34 21	7,525 37	7,525 37	8,608 62	1,083 25	1,083 25
ABT	ABBOTT LABORATORIES	AAA 178 115060	99 000	9/26/2011	Long	1/13/2015	24 23	2,398 41	2,398 41	4,406 89	2,008 48	2,008 48
ABT	ABBOTT LABORATORIES	AAA 178 115060	52 000	6/4/2012	Long	1/13/2015	28 85	1,500 31	1,500 31	2,314 73	814 42	814 42
ABT	ABBOTT LABORATORIES	AAA 178 115060	209 000	1/15/2013	Long	1/13/2015	33 24	6,947 60	6,947 60	9,303 43	2,355 83	2,355 83
ABT	ABBOTT LABORATORIES	AAA 178 115060	228 000	1/17/2013	Long	1/13/2015	32 83	7,484 15	7,484 15	10,149 19	2,665 04	2,665 04
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	27 000	4/25/2013	Long	1/13/2015	79 28	2,140 55	2,140 55	2,425 40	284 85	284 85
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	17 000	4/26/2013	Long	1/13/2015	78 78	1,339 22	1,339 22	1,527 10	187 88	187 88
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	53 000	4/29/2013	Long	1/13/2015	80 94	4,289 74	4,289 74	4,760 97	471 23	471 23
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	15 000	4/30/2013	Long	1/13/2015	80 69	1,210 28	1,210 28	1,347 45	137 17	137 17
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	81 000	5/22/2013	Long	1/13/2015	84 15	6,816 42	6,816 42	7,276 21	459 79	459 79
AGNEZ	ALLERGAN INC	AAA 178 115060	41 000	9/12/2012	Long	1/13/2015	89 72	3,678 68	3,678 68	8,955 96	5,277 28	5,277 28
AGNEZ	ALLERGAN INC	AAA 178 115060	78 000	5/2/2013	Long	1/13/2015	101 93	7,950 54	7,950 54	17,038 17	9,087 63	9,087 63
AXP	AMERICAN EXPRESS CO	AAA 178 115060	56 000	1/29/2013	Long	1/13/2015	59 35	3,323 71	3,323 71	4,995 46	1,671 75	1,671 75
AXP	AMERICAN EXPRESS CO	AAA 178 115060	51 000	1/30/2013	Long	1/13/2015	59 43	3,030 96	3,030 96	4,549 44	1,518 48	1,518 48
AXP	AMERICAN EXPRESS CO	AAA 178 115060	135 000	2/7/2013	Long	1/13/2015	62 25	8,403 97	8,403 97	12,042 62	3,638 65	3,638 65
AXP	AMERICAN EXPRESS CO	AAA 178 115060	41 000	4/19/2013	Long	1/13/2015	66 91	2,743 49	2,743 49	3,657 39	913 90	913 90
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	178 000	7/31/2012	Long	1/13/2015	40 14	7,145 17	7,145 17	16,290 15	9,144 98	9,144 98
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	5 000	8/3/2012	Long	1/13/2015	39 67	198 37	198 37	457 59	259 22	259 22
BIIB	BIOGEN IDEC INC	AAA 178 115060	6 000	1/29/2013	Long	1/13/2015	152 67	916 01	916 01	2,114 14	1,198 13	1,198 13
BIIB	BIOGEN IDEC INC	AAA 178 115060	15 000	1/30/2013	Long	1/13/2015	154 90	2,323 49	2,323 49	5,285 36	2,961 87	2,961 87
BIIB	BIOGEN IDEC INC	AAA 178 115060	13 000	1/31/2013	Long	1/13/2015	156 22	2,030 85	2,030 85	4,580 65	2,549 80	2,549 80
BIIB	BIOGEN IDEC INC	AAA 178 115060	38 000	3/28/2013	Long	1/13/2015	189 75	7,210 52	7,210 52	13,389 58	6,179 06	6,179 06
BIIB	BIOGEN IDEC INC	AAA 178 115060	7 000	4/3/2013	Long	1/13/2015	194 84	1,363 88	1,363 88	2,466 50	1,102 62	1,102 62
CL	COLGATE PALMOLIVE CO	AAA 178 115060	334 000	9/26/2011	Long	1/13/2015	45 66	15,249 35	15,249 35	22,922 24	7,672 89	7,672 89
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	67 000	3/5/2012	Long	1/13/2015	87 40	5,855 69	5,855 69	9,451 48	3,595 79	3,595 79
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	63 000	5/31/2012	Long	1/13/2015	86 42	5,444 16	5,444 16	8,887 21	3,443 05	3,443 05
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	50 000	5/2/2013	Long	1/13/2015	69 99	3,499 45	3,499 45	3,721 92	222 47	222 47
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	46 000	5/3/2013	Long	1/13/2015	70 85	3,259 16	3,259 16	3,424 16	165 00	165 00
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	126 000	5/20/2013	Long	1/13/2015	71 39	8,995 73	8,995 73	9,379 23	383 50	383 50
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	56 000	6/4/2013	Long	1/13/2015	67 27	3,767 25	3,767 25	4,168 55	401 30	401 30
GE	GENERAL ELECTRIC CO	AAA 178 115060	283 000	7/19/2013	Long	1/13/2015	24 53	6,943 38	6,943 38	6,732 00	(211 38)	(211 38)
GE	GENERAL ELECTRIC CO	AAA 178 115060	205 000	10/21/2013	Long	1/13/2015	26 17	5,365 50	5,365 50	4,876 53	(488 97)	(488 97)
GILD	GILEAD SCIENCE	AAA 178 115060	101 000	8/23/2013	Long	1/13/2015	59 73	6,032 57	6,032 57	9,813 25	3,780 68	3,780 68
GILD	GILEAD SCIENCE	AAA 178 115060	149 000	9/6/2013	Long	1/13/2015	61 12	9,106 40	9,106 40	14,476 98	5,370 58	5,370 58
GILD	GILEAD SCIENCE	AAA 178 115060	64 000	10/3/2013	Long	1/13/2015	62 01	3,968 91	3,968 91	6,218 30	2,249 39	2,249 39
GOOGL	GOOGLE INC-CL A	AAA 178 115060	5 000	10/27/2011	Long	1/13/2015	299 77	1,498 86	1,498 86	2,513 44	1,014 58	1,014 58
GOOGL	GOOGLE INC-CL A	AAA 178 115060	2 000	6/4/2012	Long	1/13/2015	288 40	576 80	576 80	1,005 38	428 58	428 58
GOOGL	GOOGLE INC-CL A	AAA 178 115060	10 000	7/23/2012	Long	1/13/2015	302 60	3,025 96	3,025 96	5,026 89	2,000 93	2,000 93
GOOGL	GOOGLE INC-CL A	AAA 178 115060	13 000	2/1/2013	Long	1/13/2015	387 64	5,039 29	5,039 29	6,534 95	1,495 66	1,495 66
GOOGL	GOOGLE INC-CL A	AAA 178 115060	11 000	4/19/2013	Long	1/13/2015	395 88	4,354 73	4,354 73	5,529 58	1,174 85	1,174 85
MCK	MCKESSON CORP	AAA 178 115060	45 000	11/22/2013	Long	1/13/2015	163 08	7,338 54	7,338 54	9,641 94	2,303 40	2,303 40
MCK	MCKESSON CORP	AAA 178 115060	44 000	11/25/2013	Long	1/13/2015	164 94	7,257 43	7,257 43	9,427 67	2,170 24	2,170 24
MCK	MCKESSON CORP	AAA 178 115060	41 000	11/26/2013	Long	1/13/2015	164 47	6,743 34	6,743 34	8,784 87	2,041 53	2,041 53
MCK	MCKESSON CORP	AAA 178 115060	26 000	11/27/2013	Long	1/13/2015	165 14	4,293 65	4,293 65	5,570 90	1,277 25	1,277 25
MCK	MCKESSON CORP	AAA 178 115060	10 000	11/29/2013	Long	1/13/2015	165 78	1,657 76	1,657 76	2,142 65	484 89	484 89
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	803 000	9/26/2011	Long	1/13/2015	22 20	17,830 13	17,830 13	29,389 07	11,558 94	11,558 94
MON	MONSANTO CO/NEW	AAA 178 115060	101 000	7/25/2011	Long	1/13/2015	75 93	7,668 58	7,668 58	11,918 52	4,249 94	4,249 94
MON	MONSANTO CO/NEW	AAA 178 115060	120 000	10/3/2011	Long	1/13/2015	60 55	7,266 35	7,266 35	14,160 62	6,894 27	6,894 27
MON	MONSANTO CO/NEW	AAA 178 115060	42 000	3/6/2012	Long	1/13/2015	77 99	3,275 61	3,275 61	4,956 22	1,680 61	1,680 61
NKE	NIKE INC B	AAA 178 115060	54 000	3/22/2013	Long	1/13/2015	59 20	3,196 71	3,196 71	5,129 34	1,932 63	1,932 63
NKE	NIKE INC B	AAA 178 115060	77 000	6/28/2013	Long	1/13/2015	62 92	4,844 99	4,844 99	7,314 07	2,469 08	2,469 08
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	49 000	2/28/2013	Long	1/13/2015	79 47	3,893 84	3,893 84	3,671 06	(222 78)	(222 78)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	81 000	4/29/2013	Long	1/13/2015	84 40	6,836 61	6,836 61	6,068 48	(768 13)	(768 13)

PEP	PEPSICO INC NC	AAA 178 115060	153 000	9/26/2011	Long	1/13/2015	61 87	9,466 78	9,466 78	14,720 86	5,254 08	5,254 08
PEP	PEPSICO INC NC	AAA 178 115060	24 000	6/4/2012	Long	1/13/2015	67 27	1,614 48	1,614 48	2,309 15	694 67	694 67
PEP	PEPSICO INC NC	AAA 178 115060	114 000	7/18/2013	Long	1/13/2015	86 53	9,864 71	9,864 71	10,968 48	1,103 77	1,103 77
PEP	PEPSICO INC NC	AAA 178 115060	77 000	9/3/2013	Long	1/13/2015	80 53	6,200 92	6,200 92	7,408 54	1,207 62	1,207 62
PCLN	PRICELINE COM INC NEW	AAA 178 115060	7 000	9/13/2013	Long	1/13/2015	966 00	6,761 97	6,761 97	7,266 68	504 71	504 71
PCLN	PRICELINE COM INC NEW	AAA 178 115060	2 000	9/16/2013	Long	1/13/2015	972 87	1,945 73	1,945 73	2,076 19	130 46	130 46
PG	PROCTER & GAMBLE	AAA 178 115060	107 000	9/26/2011	Long	1/13/2015	62 67	6,705 69	6,705 69	9,645 58	2,939 89	2,939 89
PG	PROCTER & GAMBLE	AAA 178 115060	25 000	6/4/2012	Long	1/13/2015	61 33	1,533 25	1,533 25	2,253 64	720 39	720 39
PG	PROCTER & GAMBLE	AAA 178 115060	104 000	7/23/2012	Long	1/13/2015	64 33	6,690 59	6,690 59	9,375 14	2,684 55	2,684 55
PG	PROCTER & GAMBLE	AAA 178 115060	35 000	11/26/2012	Long	1/13/2015	69 36	2,427 48	2,427 48	3,155 10	727 62	727 62
QCOM	QUALCOMM INC	AAA 178 115060	27 000	11/30/2012	Long	1/13/2015	63 47	1,713 59	1,713 59	1,971 86	258 27	258 27
QCOM	QUALCOMM INC	AAA 178 115060	83 000	8/8/2013	Long	1/13/2015	66 20	5,494 54	5,494 54	6,061 63	567 09	567 09
RL	RALPH LAUREN CORP CL A	AAA 178 115060	28 000	11/6/2013	Long	1/13/2015	178 91	5,009 40	5,009 40	4,851 95	(157 45)	(157 45)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	13 000	11/7/2013	Long	1/13/2015	177 44	2,306 75	2,306 75	2,252 69	(54 06)	(54 06)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	14 000	11/13/2013	Long	1/13/2015	175 40	2,455 54	2,455 54	2,425 97	(29 57)	(29 57)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	17 000	11/14/2013	Long	1/13/2015	175 99	2,991 75	2,991 75	2,945 82	(45 93)	(45 93)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	14 000	12/12/2013	Long	1/13/2015	172 70	2,417 76	2,417 76	2,425 97	8 21	8 21
RL	RALPH LAUREN CORP CL A	AAA 178 115060	4 000	12/13/2013	Long	1/13/2015	174 73	698 92	698 92	693 14	(5 78)	(5 78)
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	58 000	6/14/2012	Long	1/13/2015	52 26	3,031 02	3,031 02	4,686 05	1,655 03	1,655 03
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	168 000	7/9/2012	Long	1/13/2015	52 17	8,764 64	8,764 64	13,573 37	4,808 73	4,808 73
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	80 000	7/24/2012	Long	1/13/2015	50 58	4,046 01	4,046 01	6,463 51	2,417 50	2,417 50
STT	STATE STREET CORP	AAA 178 115060	28 000	7/3/2013	Long	1/13/2015	65 55	1,835 32	1,835 32	2,104 36	269 04	269 04
STT	STATE STREET CORP	AAA 178 115060	58 000	11/4/2013	Long	1/13/2015	70 81	4,106 88	4,106 88	4,359 03	252 15	252 15
STT	STATE STREET CORP	AAA 178 115060	23 000	11/5/2013	Long	1/13/2015	70 79	1,628 12	1,628 12	1,728 58	100 46	100 46
STT	STATE STREET CORP	AAA 178 115060	27 000	11/6/2013	Long	1/13/2015	71 09	1,919 38	1,919 38	2,029 20	109 82	109 82
STT	STATE STREET CORP	AAA 178 115060	7 000	11/7/2013	Long	1/13/2015	70 92	496 46	496 46	526 09	29 63	29 63
STT	STATE STREET CORP	AAA 178 115060	22 000	12/26/2013	Long	1/13/2015	72 71	1,599 65	1,599 65	1,653 43	53 78	53 78
STT	STATE STREET CORP	AAA 178 115060	29 000	12/27/2013	Long	1/13/2015	72 90	2,114 11	2,114 11	2,179 52	65 41	65 41
STT	STATE STREET CORP	AAA 178 115060	14 000	12/30/2013	Long	1/13/2015	72 64	1,016 96	1,016 96	1,052 18	35 22	35 22
TJX	TJX COS INC NEW	AAA 178 115060	110 000	2/28/2013	Long	1/13/2015	45 19	4,971 06	4,971 06	7,388 36	2,417 30	2,417 30
TJX	TJX COS INC NEW	AAA 178 115060	155 000	3/25/2013	Long	1/13/2015	47 04	7,290 87	7,290 87	10,410 87	3,120 00	3,120 00
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	90 000	9/26/2011	Long	1/13/2015	62 89	5,660 46	5,660 46	9,897 36	4,236 90	4,236 90
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	93 000	2/7/2012	Long	1/13/2015	76 98	7,159 18	7,159 18	10,227 27	3,068 09	3,068 09
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	30 000	6/4/2012	Long	1/13/2015	72 93	2,187 87	2,187 87	3,299 12	1,111 25	1,111 25
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	25 000	3/25/2013	Long	1/13/2015	84 48	2,112 10	2,112 10	2,749 27	637 17	637 17
V	VISA INC CL A	AAA 178 115060	57 000	9/26/2011	Long	1/13/2015	89 38	5,094 54	5,094 54	14,856 15	9,761 61	9,761 61
V	VISA INC CL A	AAA 178 115060	67 000	10/4/2011	Long	1/13/2015	82 94	5,556 66	5,556 66	17,462 49	11,905 83	11,905 83
V	VISA INC CL A	AAA 178 115060	6 000	2/14/2012	Long	1/13/2015	114 27	685 61	685 61	1,563 81	878 20	878 20
WFC	WELLS FARGO & CO NEW	AAA 178 115060	236 000	11/5/2012	Long	1/13/2015	33 83	7,983 81	7,983 81	12,208 01	4,224 20	4,224 20
WFC	WELLS FARGO & CO NEW	AAA 178 115060	23 000	11/20/2012	Long	1/13/2015	32 85	755 53	755 53	1,189 76	434 23	434 23
ACT	ACTAVIS PLC	AAA 178 115060	60 000	11/19/2014	Short	1/13/2015	267 26	16,035 69	16,035 69	16,175 87	140 18	140 18
AMGN	AMGEN INC	AAA 178 115060	86 000	11/18/2014	Short	1/13/2015	161 49	13,888 30	13,888 30	13,327 88	(560 42)	(560 42)
AMGN	AMGEN INC	AAA 178 115060	29 000	11/19/2014	Short	1/13/2015	161 39	4,680 30	4,680 30	4,494 29	(186 01)	(186 01)
AMGN	AMGEN INC	AAA 178 115060	10 000	11/20/2014	Short	1/13/2015	163 75	1,637 48	1,637 48	1,549 75	(87 73)	(87 73)
DLTR	DOLLAR TREE INC	AAA 178 115060	66 000	11/18/2014	Short	1/13/2015	61 97	4,090 06	4,090 06	4,497 68	407 62	407 62
DLTR	DOLLAR TREE INC	AAA 178 115060	114 000	11/19/2014	Short	1/13/2015	61 85	7,051 40	7,051 40	7,768 72	717 32	717 32
FB	FACEBOOK INC CL-A	AAA 178 115060	122 000	10/15/2014	Short	1/13/2015	72 65	8,863 24	8,863 24	9,336 94	473 70	473 70
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	60 000	1/6/2015	Short	1/13/2015	98 17	5,889 91	5,889 91	5,938 24	48 33	48 33
PCLN	PRICELINE COM INC NEW	AAA 178 115060	4 000	6/24/2014	Short	1/13/2015	1,216 38	4,865 54	4,865 54	4,152 39	(713 15)	(713 15)
SLB	SCHLUMBERGER LTD	AAA 178 115060	70 000	4/21/2014	Short	1/13/2015	101 56	7,108 97	7,108 97	5,449 99	(1,658 98)	(1,658 98)
SLB	SCHLUMBERGER LTD	AAA 178 115060	61 000	4/22/2014	Short	1/13/2015	101 88	6,214 91	6,214 91	4,749 27	(1,465 64)	(1,465 64)
SLB	SCHLUMBERGER LTD	AAA 178 115060	77 000	5/27/2014	Short	1/13/2015	102 06	7,858 64	7,858 64	5,994 98	(1,863 66)	(1,863 66)
SLB	SCHLUMBERGER LTD	AAA 178 115060	20 000	6/19/2014	Short	1/13/2015	107 30	2,146 03	2,146 03	1,557 14	(588 89)	(588 89)
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	82 000	4/3/2014	Short	1/13/2015	121 36	9,951 19	9,951 19	10,521 18	569 99	569 99
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	64 000	4/4/2014	Short	1/13/2015	121 63	7,784 13	7,784 13	8,211 65	427 52	427 52
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	11 000	4/9/2014	Short	1/13/2015	118 95	1,308 46	1,308 46	1,411 38	102 92	102 92
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	60 000	4/10/2014	Short	1/13/2015	118 75	7,125 11	7,125 11	7,698 42	573 31	573 31
TJX	TJX COS INC NEW	AAA 178 115060	81 000	10/16/2014	Short	1/13/2015	59 82	4,845 42	4,845 42	5,440 52	595 10	595 10
UNP	UNION PACIFIC CORP	AAA 178 115060	84 000	3/4/2014	Short	1/13/2015	91 89	7,718 62	7,718 62	9,401 79	1,683 17	1,683 17
UNP	UNION PACIFIC CORP	AAA 178 115060	85 000	3/5/2014	Short	1/13/2015	92 26	7,841 81	7,841 81	9,513 72	1,671 91	1,671 91
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	72 000	11/12/2014	Short	1/13/2015	108 04	7,779 21	7,779 21	8,224 37	445 16	445 16
GWW	W W GRAINGER INC	AAA 178 115060	13 000	6/10/2014	Short	1/13/2015	268 59	3,491 73	3,491 73	3,163 16	(328 57)	(328 57)
GWW	W W GRAINGER INC	AAA 178 115060	7 000	6/11/2014	Short	1/13/2015	268 24	1,877 67	1,877 67	1,703 24	(174 43)	(174 43)

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GWW	W W GRAINGER INC	AAA 178 115060	14 000	6/12/2014	Short	1/13/2015	261 47	3,660 57	3,660 57	3,406 48	(254 09)	(254 09)
GWW	W W GRAINGER INC	AAA 178 115060	25 000	6/12/2014	Short	1/13/2015	259 99	6,499 70	6,499 70	6,082 98	(416 72)	(416 72)
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	120 000	3/25/2014	Short	1/13/2015	66 65	7,997 41	7,997 41	9,008 16	1,010 75	1,010 75
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	90 000	3/26/2014	Short	1/13/2015	64 69	5,822 06	5,822 06	6,756 12	934 06	934 06
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	59 000	3/27/2014	Short	1/13/2015	64 30	3,793 41	3,793 41	4,429 02	635 61	635 61
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	646 30	107 22	107 22
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	646 18	107 10	107 10
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	645 83	106 75	106 75
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	645 79	106 71	106 71
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	645 61	106 53	106 53
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	26 95	539 08	539 08	645 41	106 33	106 33
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/13/2015	26 95	808 62	808 62	966 94	158 32	158 32
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	9 47	189 41	189 41	237 41	48 00	48 00
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	9 47	189 41	189 41	237 20	47 79	47 79
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	9 47	189 41	189 41	237 12	47 71	47 71
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	1/13/2015	9 47	94 70	94 70	118 50	23 80	23 80
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/13/2015	9 47	189 41	189 41	236 79	47 38	47 38
ACE	ACE LTD	AAA 178 115064	69 000	6/14/2013	Long	1/14/2015	89 24	6,157 31	6,157 31	7,521 59	1,364 28	1,364 28
A	AGILENT TECHNOLOGIES	AAA 178 115064	60 000	2/20/2009	Long	1/14/2015	10 93	655 79	655 79	2,300 55	1,644 76	1,644 76
A	AGILENT TECHNOLOGIES	AAA 178 115064	22 000	8/2/2010	Long	1/14/2015	20 76	456 80	456 80	843 53	386 73	386 73
AXP	AMERICAN EXPRESS CO	AAA 178 115064	314 000	11/3/2008	Long	1/14/2015	27 95	8,775 67	8,775 67	27,216 60	18,440 93	18,440 93
AXP	AMERICAN EXPRESS CO	AAA 178 115064	205 000	2/18/2009	Long	1/14/2015	14 03	2,875 33	2,875 33	17,768 80	14,893 47	14,893 47
BK	BANK OF NEW YORK MELLON	AAA 178 115064	405 000	12/18/2009	Long	1/14/2015	26 59	10,767 41	10,767 41	15,052 22	4,284 81	4,284 81
BK	BANK OF NEW YORK MELLON	AAA 178 115064	145 000	2/4/2010	Long	1/14/2015	27 95	4,052 46	4,052 46	5,389 07	1,336 61	1,336 61
BK	BANK OF NEW YORK MELLON	AAA 178 115064	90 000	6/8/2010	Long	1/14/2015	25 00	2,250 00	2,250 00	3,344 94	1,094 94	1,094 94
BK	BANK OF NEW YORK MELLON	AAA 178 115064	225 000	8/2/2010	Long	1/14/2015	25 59	5,758 65	5,758 65	8,362 34	2,603 69	2,603 69
BK	BANK OF NEW YORK MELLON	AAA 178 115064	145 000	10/7/2010	Long	1/14/2015	26 50	3,842 50	3,842 50	5,389 07	1,546 57	1,546 57
BK	BANK OF NEW YORK MELLON	AAA 178 115064	135 000	4/11/2011	Long	1/14/2015	30 14	4,068 59	4,068 59	5,017 41	948 82	948 82
BK	BANK OF NEW YORK MELLON	AAA 178 115064	175 000	7/20/2011	Long	1/14/2015	24 92	4,361 33	4,361 33	6,504 04	2,142 71	2,142 71
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	116 000	11/3/2008	Long	1/14/2015	77 48	8,987 68	8,987 68	17,040 45	8,052 77	8,052 77
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	146 000	2/18/2009	Long	1/14/2015	53 50	7,811 00	7,811 00	21,447 46	13,636 46	13,636 46
BAM	BROOKFIELD ASSET MGNT CL A	AAA 178 115064	276 000	6/14/2013	Long	1/14/2015	35 61	9,827 89	9,827 89	14,281 85	4,453 96	4,453 96
KMX	CARMAX INC	AAA 178 115064	301 000	6/14/2013	Long	1/14/2015	46 71	14,058 26	14,058 26	18,989 46	4,931 20	4,931 20
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	294 000	11/3/2008	Long	1/14/2015	55 23	16,237 45	16,237 45	40,751 78	24,514 33	24,514 33
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	113 000	11/3/2008	Long	1/14/2015	62 97	7,115 84	7,115 84	12,582 67	5,466 83	5,466 83
ECL	ECOLAB INC	AAA 178 115064	121 000	4/30/2013	Long	1/14/2015	83 11	10,056 31	10,056 31	12,129 19	2,072 88	2,072 88
EOG	EOG RESOURCES INC	AAA 178 115064	34 000	2/4/2010	Long	1/14/2015	46 90	1,594 60	1,594 60	2,894 53	1,299 93	1,299 93
EOG	EOG RESOURCES INC	AAA 178 115064	200 000	8/2/2010	Long	1/14/2015	50 77	10,153 08	10,153 08	17,026 64	6,873 56	6,873 56
EOG	EOG RESOURCES INC	AAA 178 115064	23 000	1/20/2012	Long	1/14/2015	51 55	1,185 66	1,185 66	1,958 06	772 40	772 40
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	163 000	1/22/2010	Long	1/14/2015	42 87	6,987 62	6,987 62	13,634 50	6,646 88	6,646 88
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	110 000	7/16/2010	Long	1/14/2015	47 50	5,224 98	5,224 98	9,201 19	3,976 21	3,976 21
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	1 000	6/5/2012	Long	1/14/2015	50 78	50 78	50 78	83 65	32 87	32 87
GOOG	GOOGLE INC CL C	AAA 178 115064	6 000	5/16/2011	Long	1/14/2015	261 48	1,568 88	1,568 88	2,997 05	1,428 17	1,428 17
GOOG	GOOGLE INC CL C	AAA 178 115064	23 000	1/20/2012	Long	1/14/2015	293 40	6,748 20	6,748 20	11,488 68	4,740 48	4,740 48
GOOGL	GOOGLE INC-CL A	AAA 178 115064	6 000	5/16/2011	Long	1/14/2015	262 32	1,573 90	1,573 90	3,026 27	1,452 37	1,452 37
GOOGL	GOOGLE INC-CL A	AAA 178 115064	24 000	1/20/2012	Long	1/14/2015	294 34	7,064 16	7,064 16	12,105 09	5,040 93	5,040 93
JPM	JPMORGAN CHASE & CO	AAA 178 115064	249 000	4/19/2013	Long	1/14/2015	47 24	11,761 92	11,761 92	13,936 74	2,174 82	2,174 82
KEYS	KEYSIGHT TECHNOLOGIES INC	AAA 178 115064	30 000	2/20/2009	Long	1/14/2015	8 34	250 12	250 12	1,036 53	786 41	786 41
KEYS	KEYSIGHT TECHNOLOGIES INC	AAA 178 115064	15 000	8/2/2010	Long	1/14/2015	15 84	237 58	237 58	518 27	280 69	280 69
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	90 000	6/7/2013	Long	1/14/2015	99 72	8,974 53	8,974 53	10,326 62	1,352 09	1,352 09
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	120 000	8/5/2013	Long	1/14/2015	97 92	11,750 83	11,750 83	13,768 83	2,018 00	2,018 00
L	LOEWS CORPORATION	AAA 178 115064	305 000	11/3/2008	Long	1/14/2015	33 22	10,132 41	10,132 41	11,848 10	1,715 69	1,715 69
L	LOEWS CORPORATION	AAA 178 115064	82 000	8/2/2010	Long	1/14/2015	37 74	3,095 08	3,095 08	3,185 39	90 31	90 31
MSFT	MICROSOFT CORP	AAA 178 115064	228 000	11/3/2008	Long	1/14/2015	22 55	5,140 60	5,140 60	10,452 56	5,311 96	5,311 96
ORCL	ORACLE CORP	AAA 178 115064	153 000	6/28/2012	Long	1/14/2015	28 00	4,284 00	4,284 00	6,548 25	2,264 25	2,264 25
ORCL	ORACLE CORP	AAA 178 115064	25 000	1/17/2013	Long	1/14/2015	34 69	867 25	867 25	1,069 98	202 73	202 73
PCAR	PACCAR INC	AAA 178 115064	121 000	6/5/2013	Long	1/14/2015	52 91	6,402 64	6,402 64	7,751 08	1,348 44	1,348 44
TXN	TEXAS INSTRUMENTS	AAA 178 115064	207 000	10/27/2008	Long	1/14/2015	17 71	3,666 26	3,666 26	10,884 25	7,217 99	7,217 99
TXN	TEXAS INSTRUMENTS	AAA 178 115064	162 000	11/3/2008	Long	1/14/2015	19 03	3,083 61	3,083 61	8,518 11	5,434 50	5,434 50
UNH	UNITEDHEALTH GP INC	AAA 178 115064	187 000	2/6/2013	Long	1/14/2015	57 24	10,703 11	10,703 11	19,095 34	8,392 23	8,392 23
UNH	UNITEDHEALTH GP INC	AAA 178 115064	159 000	6/14/2013	Long	1/14/2015	63 98	10,173 16	10,173 16	16,236 14	6,062 98	6,062 98
V	VISA INC CL A	AAA 178 115064	41 000	4/24/2013	Long	1/14/2015	166 95	6,844 80	6,844 80	10,453 14	3,608 34	3,608 34
WFC	WELLS FARGO & CO NEW	AAA 178 115064	1,033 000	2/18/2009	Long	1/14/2015	13 39	13,830 94	13,830 94	52,419 15	38,588 21	38,588 21

[redacted]

AMZN	AMAZON COM INC	AAA 178 115064	51 000	2/12/2014	Short	1/14/2015	351 25	17,913 76	17,913 76	14,705 02	(3,208 74)	(3,208 74)
AMZN	AMAZON COM INC	AAA 178 115064	12 000	3/31/2014	Short	1/14/2015	335 41	4,024 92	4,024 92	3,460 00	(564 92)	(564 92)
AMZN	AMAZON COM INC	AAA 178 115064	15 000	4/17/2014	Short	1/14/2015	325 89	4,888 34	4,888 34	4,325 01	(563 33)	(563 33)
SCHW	CHARLES SCHWAB NEW	AAA 178 115064	402 000	2/3/2014	Short	1/14/2015	23 93	9,621 51	9,621 51	10,836 68	1,215 17	1,215 17
HAL	HALLIBURTON CO	AAA 178 115064	155 000	1/6/2015	Short	1/14/2015	38 18	5,918 48	5,918 48	5,818 12	(100 36)	(100 36)
LVS	LAS VEGAS SANDS CORPORATION	AAA 178 115064	235 000	1/23/2014	Short	1/14/2015	78 22	18,381 94	18,381 94	12,695 99	(5,685 95)	(5,685 95)
LVS	LAS VEGAS SANDS CORPORATION	AAA 178 115064	140 000	2/13/2014	Short	1/14/2015	78 83	11,036 17	11,036 17	7,563 57	(3,472 60)	(3,472 60)
LBTYK	LIBERTY GLOBAL PLC CL C NEW	AAA 178 115064	264 000	1/14/2014	Short	1/14/2015	42 13	11,123 26	11,123 26	12,103 50	980 24	980 24
LVNTA	LIBERTY INTER CO VENTURE SER	AAA 178 115064	40 000	1/24/2014	Short	1/14/2015	28 93	1,157 00	1,157 00	1,439 60	282 60	282 60
QVCA	LIBERTY INTERACTIVE CO INTER A	AAA 178 115064	426 000	1/24/2014	Short	1/14/2015	23 54	10,027 50	10,027 50	12,053 66	2,026 16	2,026 16
MCO	MOODYS CORP	AAA 178 115064	69 000	5/15/2014	Short	1/14/2015	81 39	5,616 01	5,616 01	6,413 85	797 84	797 84
PX	PRAXAIR INC	AAA 178 115064	131 000	8/29/2014	Short	1/14/2015	131 43	17,216 74	17,216 74	16,220 68	(996 06)	(996 06)
PCLN	PRICELINE COM INC NEW	AAA 178 115064	8 000	1/29/2014	Short	1/14/2015	1,145 25	9,162 03	9,162 03	8,225 78	(936 25)	(936 25)
DGX	QUEST DIAGNOSTICS INC	AAA 178 115064	160 000	7/18/2014	Short	1/14/2015	60 12	9,618 56	9,618 56	10,857 76	1,239 20	1,239 20
SYY	SYSCO CORP	AAA 178 115064	276 000	2/13/2014	Short	1/14/2015	35 48	9,792 84	9,792 84	11,057 30	1,264 46	1,264 46
UPL	ULTRA PETROLEUM CORP	AAA 178 115064	420 000	7/8/2014	Short	1/14/2015	26 98	11,332 78	11,332 78	5,246 69	(6,086 09)	(6,086 09)
VRX	VALEANT PHARMACEUTIC INTL INC	AAA 178 115064	99 000	3/17/2014	Short	1/14/2015	141 00	13,958 56	13,958 56	15,532 58	1,574 02	1,574 02
ABT	ABBOTT LABORATORIES	AAA 178 115065	65 000	1/26/2012	Long	1/14/2015	26 39	1,715 07	1,715 07	2,889 46	1,174 39	1,174 39
ABT	ABBOTT LABORATORIES	AAA 178 115065	156 000	2/13/2012	Long	1/14/2015	26 52	4,136 45	4,136 45	6,934 70	2,798 25	2,798 25
ABT	ABBOTT LABORATORIES	AAA 178 115065	18 000	2/16/2012	Long	1/14/2015	26 71	480 74	480 74	800 15	319 41	319 41
ABBV	ABBVIE INC COM	AAA 178 115065	124 000	2/13/2012	Long	1/14/2015	28 75	3,565 52	3,565 52	7,875 03	4,309 51	4,309 51
ABBV	ABBVIE INC COM	AAA 178 115065	24 000	2/16/2012	Long	1/14/2015	28 96	695 09	695 09	1,524 20	829 11	829 11
ACE	ACE LTD	AAA 178 115065	64 000	7/15/2013	Long	1/14/2015	93 59	5,989 83	5,989 83	7,056 50	1,066 67	1,066 67
ACE	ACE LTD	AAA 178 115065	28 000	11/14/2013	Long	1/14/2015	97 98	2,743 45	2,743 45	3,087 22	343 77	343 77
APD	AIR PROD & CHEM INC	AAA 178 115065	27 000	1/26/2012	Long	1/14/2015	88 63	2,393 01	2,393 01	3,748 25	1,355 24	1,355 24
APD	AIR PROD & CHEM INC	AAA 178 115065	23 000	2/13/2012	Long	1/14/2015	90 43	2,079 89	2,079 89	3,192 96	1,113 07	1,113 07
MO	ALTRIA GROUP INC	AAA 178 115065	32 000	12/1/2011	Long	1/14/2015	29 02	928 51	928 51	1,637 96	709 45	709 45
MO	ALTRIA GROUP INC	AAA 178 115065	10 000	12/7/2011	Long	1/14/2015	29 22	292 23	292 23	511 86	219 63	219 63
MO	ALTRIA GROUP INC	AAA 178 115065	247 000	1/26/2012	Long	1/14/2015	28 82	7,117 55	7,117 55	12,642 98	5,525 43	5,525 43
AXP	AMERICAN EXPRESS CO	AAA 178 115065	3 000	2/16/2012	Long	1/14/2015	52 39	157 17	157 17	263 19	106 02	106 02
AXP	AMERICAN EXPRESS CO	AAA 178 115065	151 000	11/8/2012	Long	1/14/2015	55 99	8,454 91	8,454 91	13,247 01	4,792 10	4,792 10
AAPL	APPLE INC	AAA 178 115065	54 000	1/26/2012	Long	1/14/2015	63 75	3,442 50	3,442 50	5,925 80	2,483 30	2,483 30
AAPL	APPLE INC	AAA 178 115065	171 000	2/2/2012	Long	1/14/2015	64 97	11,110 53	11,110 53	18,765 02	7,654 49	7,654 49
ASML	ASML HOLDING NV NY REG NEW	AAA 178 115065	32 000	11/14/2013	Long	1/14/2015	88 70	2,838 52	2,838 52	3,312 11	473 59	473 59
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	61 000	12/1/2011	Long	1/14/2015	44 73	2,728 31	2,728 31	5,100 25	2,371 94	2,371 94
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	46 000	1/26/2012	Long	1/14/2015	48 73	2,241 79	2,241 79	3,846 09	1,604 30	1,604 30
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	8 000	2/13/2012	Long	1/14/2015	47 27	378 15	378 15	668 89	290 74	290 74
BLK	BLACKROCK INC	AAA 178 115065	22 000	2/2/2012	Long	1/14/2015	182 82	4,021 99	4,021 99	7,557 70	3,535 71	3,535 71
BLK	BLACKROCK INC	AAA 178 115065	8 000	2/13/2012	Long	1/14/2015	190 98	1,527 84	1,527 84	2,748 26	1,220 42	1,220 42
CDK	CDK GLOBAL INC COM	AAA 178 115065	20 000	12/1/2011	Long	1/14/2015	19 74	394 76	394 76	844 08	449 32	449 32
CDK	CDK GLOBAL INC COM	AAA 178 115065	15 000	1/26/2012	Long	1/14/2015	21 62	324 36	324 36	633 06	308 70	308 70
CDK	CDK GLOBAL INC COM	AAA 178 115065	29 000	2/13/2012	Long	1/14/2015	20 52	595 00	595 00	1,223 91	628 91	628 91
CDK	CDK GLOBAL INC COM	AAA 178 115065	7 000	2/16/2012	Long	1/14/2015	19 51	136 59	136 59	295 43	158 84	158 84
CDK	CDK GLOBAL INC COM	AAA 178 115065	2 000	6/25/2012	Long	1/14/2015	17 09	34 18	34 18	84 40	50 22	50 22
CP	CDN PACIFIC RY LTD NEW	AAA 178 115065	34 000	2/26/2013	Long	1/14/2015	117 39	3,991 31	3,991 31	5,982 79	1,991 48	1,991 48
CVX	CHEVRON CORP	AAA 178 115065	121 000	12/1/2011	Long	1/14/2015	102 49	12,401 05	12,401 05	12,424 00	22 95	22 95
CVX	CHEVRON CORP	AAA 178 115065	49 000	1/26/2012	Long	1/14/2015	107 73	5,278 77	5,278 77	5,031 21	(247 56)	(247 56)
KO	COCA COLA CO	AAA 178 115065	352 000	1/26/2012	Long	1/14/2015	34 20	12,039 96	12,039 96	14,927 11	2,887 15	2,887 15
KO	COCA COLA CO	AAA 178 115065	217 000	2/2/2012	Long	1/14/2015	33 98	7,374 12	7,374 12	9,202 22	1,828 10	1,828 10
CMCSA	COMCAST CORP (NEW) CLASS A	AAA 178 115065	137 000	2/14/2013	Long	1/14/2015	40 14	5,498 85	5,498 85	7,641 69	2,142 84	2,142 84
COP	CONOCOPHILLIPS	AAA 178 115065	201 000	12/1/2011	Long	1/14/2015	55 32	11,120 20	11,120 20	12,358 13	1,237 93	1,237 93
COP	CONOCOPHILLIPS	AAA 178 115065	18 000	1/26/2012	Long	1/14/2015	53 69	966 45	966 45	1,106 70	140 25	140 25
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115065	52 000	11/9/2012	Long	1/14/2015	114 81	5,969 97	5,969 97	5,834 23	(135 74)	(135 74)
EL	ESTEE LAUDER CO INC CL A	AAA 178 115065	18 000	1/26/2012	Long	1/14/2015	59 21	1,065 83	1,065 83	1,326 02	260 19	260 19
EL	ESTEE LAUDER CO INC CL A	AAA 178 115065	159 000	2/13/2012	Long	1/14/2015	56 15	8,927 48	8,927 48	11,713 14	2,785 66	2,785 66
XOM	EXXON MOBIL CORP	AAA 178 115065	232 000	12/1/2011	Long	1/14/2015	80 07	18,575 78	18,575 78	20,617 38	2,041 60	2,041 60
XOM	EXXON MOBIL CORP	AAA 178 115065	119 000	1/26/2012	Long	1/14/2015	87 38	10,397 87	10,397 87	10,575 30	177 43	177 43
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	79 000	1/26/2012	Long	1/14/2015	35 71	2,821 35	2,821 35	4,031 71	1,210 36	1,210 36
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	30 000	2/13/2012	Long	1/14/2015	39 12	1,173 60	1,173 60	1,531 03	357 43	357 43
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	30 000	2/16/2012	Long	1/14/2015	38 78	1,163 40	1,163 40	1,531 03	367 63	367 63
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	72 000	6/25/2012	Long	1/14/2015	34 36	2,473 92	2,473 92	3,674 47	1,200 55	1,200 55
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	11 000	7/15/2013	Long	1/14/2015	47 88	526 70	526 70	561 38	34 68	34 68
GE	GENERAL ELECTRIC CO	AAA 178 115065	145 000	2/13/2012	Long	1/14/2015	18 95	2,747 32	2,747 32	3,428 72	681 40	681 40

INTC	INTEL CORP	AAA 178 115065	81 000	1/26/2012	Long	1/14/2015	26 88	2,177 10	2,177 10	2,970 83	793 73	793 73
INTC	INTEL CORP	AAA 178 115065	159 000	2/13/2012	Long	1/14/2015	26 61	4,230 64	4,230 64	5,831 62	1,600 98	1,600 98
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	28 000	3/24/2010	Long	1/14/2015	128 76	3,605 28	3,605 28	4,348 26	742 98	742 98
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	11 000	12/1/2011	Long	1/14/2015	188 23	2,070 53	2,070 53	1,708 24	(362 29)	(362 29)
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	38 000	1/26/2012	Long	1/14/2015	191 65	7,282 70	7,282 70	5,901 20	(1,381 50)	(1,381 50)
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	10 000	2/13/2012	Long	1/14/2015	192 50	1,925 00	1,925 00	1,552 95	(372 05)	(372 05)
JNJ	JOHNSON & JOHNSON	AAA 178 115065	19 000	12/1/2011	Long	1/14/2015	64 69	1,229 07	1,229 07	1,974 25	745 18	745 18
JNJ	JOHNSON & JOHNSON	AAA 178 115065	115 000	1/26/2012	Long	1/14/2015	65 80	7,566 89	7,566 89	11,949 38	4,382 49	4,382 49
JPM	JPMORGAN CHASE & CO	AAA 178 115065	219 000	12/1/2011	Long	1/14/2015	30 60	6,700 96	6,700 96	12,356 74	5,655 78	5,655 78
JPM	JPMORGAN CHASE & CO	AAA 178 115065	90 000	1/26/2012	Long	1/14/2015	37 59	3,382 83	3,382 83	5,078 11	1,695 28	1,695 28
JPM	JPMORGAN CHASE & CO	AAA 178 115065	18 000	2/13/2012	Long	1/14/2015	37 98	683 59	683 59	1,015 62	332 03	332 03
MCD	MC DONALDS CORP	AAA 178 115065	80 000	1/26/2012	Long	1/14/2015	99 17	7,933 60	7,933 60	7,334 73	(598 87)	(598 87)
MCD	MC DONALDS CORP	AAA 178 115065	33 000	2/13/2012	Long	1/14/2015	99 71	3,290 38	3,290 38	3,025 58	(264 80)	(264 80)
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	172 000	12/1/2011	Long	1/14/2015	56 90	9,786 80	9,786 80	12,541 96	2,755 16	2,755 16
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	88 000	1/26/2012	Long	1/14/2015	58 02	5,105 76	5,105 76	6,416 82	1,311 06	1,311 06
NVS	NOVARTIS AG ADR	AAA 178 115065	51 000	5/29/2013	Long	1/14/2015	72 63	3,703 95	3,703 95	4,946 51	1,242 56	1,242 56
NVS	NOVARTIS AG ADR	AAA 178 115065	64 000	6/18/2013	Long	1/14/2015	73 21	4,685 48	4,685 48	6,207 39	1,521 91	1,521 91
NVO	NOVO NORDISK A/S ADR	AAA 178 115065	212 000	12/1/2011	Long	1/14/2015	22 54	4,779 20	4,779 20	9,358 59	4,579 39	4,579 39
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	112 000	12/1/2011	Long	1/14/2015	95 41	10,685 37	10,685 37	8,271 41	(2,413 96)	(2,413 96)
ORCL	ORACLE CORP	AAA 178 115065	7 000	5/16/2012	Long	1/14/2015	26 88	188 17	188 17	299 66	111 49	111 49
ORCL	ORACLE CORP	AAA 178 115065	45 000	6/25/2012	Long	1/14/2015	27 46	1,235 70	1,235 70	1,926 41	690 71	690 71
ORCL	ORACLE CORP	AAA 178 115065	167 000	7/15/2013	Long	1/14/2015	31 46	5,253 20	5,253 20	7,149 11	1,895 91	1,895 91
PEP	PEPSICO INC NC	AAA 178 115065	44 000	12/1/2011	Long	1/14/2015	64 42	2,834 39	2,834 39	4,233 04	1,398 65	1,398 65
PEP	PEPSICO INC NC	AAA 178 115065	105 000	1/26/2012	Long	1/14/2015	66 86	7,020 07	7,020 07	10,101 57	3,081 50	3,081 50
PEP	PEPSICO INC NC	AAA 178 115065	32 000	2/13/2012	Long	1/14/2015	63 56	2,033 92	2,033 92	3,078 58	1,044 66	1,044 66
PM	PHILIP MORRIS INTL INC	AAA 178 115065	398 000	12/1/2011	Long	1/14/2015	76 84	30,580 37	30,580 37	33,116 80	2,536 43	2,536 43
PX	PRAXAIR INC	AAA 178 115065	61 000	4/29/2010	Long	1/14/2015	84 42	5,149 59	5,149 59	7,581 30	2,431 71	2,431 71
PX	PRAXAIR INC	AAA 178 115065	21 000	1/26/2012	Long	1/14/2015	106 95	2,245 86	2,245 86	2,609 96	364 10	364 10
PG	PROCTER & GAMBLE	AAA 178 115065	112 000	12/1/2011	Long	1/14/2015	64 65	7,240 69	7,240 69	10,068 36	2,827 67	2,827 67
PG	PROCTER & GAMBLE	AAA 178 115065	173 000	1/26/2012	Long	1/14/2015	65 25	11,287 73	11,287 73	15,552 03	4,264 30	4,264 30
QCOM	QUALCOMM INC	AAA 178 115065	105 000	12/1/2011	Long	1/14/2015	54 59	5,731 74	5,731 74	7,641 85	1,910 11	1,910 11
QCOM	QUALCOMM INC	AAA 178 115065	8 000	1/26/2012	Long	1/14/2015	58 85	470 78	470 78	582 24	111 46	111 46
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	96 000	12/1/2011	Long	1/14/2015	20 37	1,955 52	1,955 52	3,355 12	1,399 60	1,399 60
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	222 000	1/26/2012	Long	1/14/2015	21 77	4,831 83	4,831 83	7,758 72	2,926 89	2,926 89
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	113 000	2/13/2012	Long	1/14/2015	22 40	2,530 64	2,530 64	3,949 27	1,418 63	1,418 63
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	43 000	1/26/2012	Long	1/14/2015	71 55	3,076 53	3,076 53	2,642 72	(433 81)	(433 81)
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	65 000	2/13/2012	Long	1/14/2015	72 71	4,725 89	4,725 89	3,994 81	(731 08)	(731 08)
SBMRY	SABMILLER PLC SPONS ADR	AAA 178 115065	144 000	5/18/2012	Long	1/14/2015	38 45	5,536 80	5,536 80	7,294 87	1,758 07	1,758 07
STT	STATE STREET CORP	AAA 178 115065	117 000	11/14/2013	Long	1/14/2015	70 65	8,266 23	8,266 23	8,639 38	373 15	373 15
TGT	TARGET CORPORATION	AAA 178 115065	137 000	1/26/2012	Long	1/14/2015	50 58	6,928 91	6,928 91	10,172 02	3,243 11	3,243 11
TGT	TARGET CORPORATION	AAA 178 115065	42 000	2/13/2012	Long	1/14/2015	52 29	2,196 12	2,196 12	3,118 43	922 31	922 31
TXN	TEXAS INSTRUMENTS	AAA 178 115065	145 000	12/1/2011	Long	1/14/2015	30 24	4,384 22	4,384 22	7,683 39	3,299 17	3,299 17
TXN	TEXAS INSTRUMENTS	AAA 178 115065	121 000	1/26/2012	Long	1/14/2015	33 01	3,993 73	3,993 73	6,411 66	2,417 93	2,417 93
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	21 000	12/1/2011	Long	1/14/2015	61 24	1,286 11	1,286 11	3,017 37	1,731 26	1,731 26
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	4 000	1/26/2012	Long	1/14/2015	74 31	297 24	297 24	574 74	277 50	277 50
TOT	TOTAL S A SPON ADR	AAA 178 115065	38 000	1/26/2012	Long	1/14/2015	53 03	2,015 03	2,015 03	1,850 24	(164 79)	(164 79)
TOT	TOTAL S A SPON ADR	AAA 178 115065	7 000	12/7/2011	Long	1/14/2015	53 28	372 94	372 94	340 83	(32 11)	(32 11)
TOT	TOTAL S A SPON ADR	AAA 178 115065	93 000	2/13/2012	Long	1/14/2015	53 91	5,013 44	5,013 44	4,528 23	(485 21)	(485 21)
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	131 000	1/26/2012	Long	1/14/2015	16 57	2,171 18	2,171 18	4,568 05	2,396 87	2,396 87
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	188 000	2/13/2012	Long	1/14/2015	17 07	3,209 26	3,209 26	6,555 68	3,346 42	3,346 42
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	30 000	2/16/2012	Long	1/14/2015	16 77	503 08	503 08	1,046 12	543 04	543 04
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	73 000	12/1/2011	Long	1/14/2015	77 08	5,626 99	5,626 99	8,308 39	2,681 40	2,681 40
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	5 000	12/7/2011	Long	1/14/2015	78 50	392 51	392 51	569 07	176 56	176 56
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	46 000	1/26/2012	Long	1/14/2015	78 16	3,595 27	3,595 27	5,235 43	1,640 16	1,640 16
WMT	WAL MART STORES INC	AAA 178 115065	99 000	12/1/2011	Long	1/14/2015	59 04	5,844 76	5,844 76	8,681 32	2,836 56	2,836 56
WMT	WAL MART STORES INC	AAA 178 115065	98 000	1/26/2012	Long	1/14/2015	61 49	6,025 80	6,025 80	8,593 63	2,567 83	2,567 83
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115065	129 000	1/26/2012	Long	1/14/2015	34 74	4,481 34	4,481 34	9,663 45	5,182 11	5,182 11
DIS	WALT DISNEY CO HLDG CO	AAA 178 115065	41 000	12/1/2011	Long	1/14/2015	36 10	1,480 01	1,480 01	3,864 88	2,384 87	2,384 87
DIS	WALT DISNEY CO HLDG CO	AAA 178 115065	74 000	1/26/2012	Long	1/14/2015	39 51	2,923 52	2,923 52	6,975 63	4,052 11	4,052 11
WFC	WELLS FARGO & CO NEW	AAA 178 115065	181 000	7/15/2013	Long	1/14/2015	43 27	7,831 02	7,831 02	9,283 66	1,452 64	1,452 64
BUD	ANHEUSER BUSCH INBEV SA SPON	AAA 178 115065	66 000	6/11/2014	Short	1/14/2015	112 83	7,446 75	7,446 75	7,530 50	83 75	83 75
CELG	CELGENE CORP	AAA 178 115065	67 000	10/22/2014	Short	1/14/2015	94 41	6,325 46	6,325 46	8,092 72	1,767 26	1,767 26
GILD	GILEAD SCIENCE	AAA 178 115065	66 000	2/12/2014	Short	1/14/2015	82 00	5,411 95	5,411 95	6,559 59	1,147 64	1,147 64

[redacted]

STT	STATE STREET CORP	AAA 178 115065	19 000	9/10/2014	Short	1/14/2015	72 26	1,372 90	1,372 90	1,402 98	30 08	30 08
UNP	UNION PACIFIC CORP	AAA 178 115065	58 000	1/31/2014	Short	1/14/2015	87 67	5,084 88	5,084 88	6,450 09	1,365 21	1,365 21
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	10 000	11/7/2013	Long	1/14/2015	15 85	158 51	158 51	171 32	12 81	12 81
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	70 000	11/7/2013	Long	1/14/2015	15 85	1,109 26	1,109 26	1,199 24	89 98	89 98
AMH	AMERICAN HOMES 4 RENT	Fiduciary Services AAA 178 115621	50 000	11/7/2013	Long	1/14/2015	15 76	788 02	788 02	856 60	68 58	68 58
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	7/31/2013	Long	1/14/2015	18 05	180 48	180 48	265 44	84 96	84 96
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	7/31/2013	Long	1/14/2015	18 01	180 05	180 05	265 44	85 39	85 39
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	7/31/2013	Long	1/14/2015	17 98	179 81	179 81	265 42	85 61	85 61
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/1/2013	Long	1/14/2015	18 10	180 95	180 95	265 39	84 44	84 44
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/1/2013	Long	1/14/2015	18 09	180 86	180 86	265 39	84 53	84 53
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/1/2013	Long	1/14/2015	18 09	180 85	180 85	265 39	84 54	84 54
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/1/2013	Long	1/14/2015	18 08	180 83	180 83	265 39	84 56	84 56
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/1/2013	Long	1/14/2015	18 08	180 81	180 81	265 39	84 58	84 58
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/14/2015	18 06	180 55	180 55	265 39	84 84	84 84
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	20 000	8/2/2013	Long	1/14/2015	18 05	360 92	360 92	530 71	169 79	169 79
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/14/2015	18 04	180 38	180 38	265 33	84 95	84 95
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/14/2015	18 04	180 35	180 35	265 29	84 94	84 94
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/14/2015	18 03	180 27	180 27	265 29	85 02	85 02
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	40 000	11/13/2013	Long	1/14/2015	22 45	898 12	898 12	1,076 68	178 56	178 56
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	50 000	11/13/2013	Long	1/14/2015	22 38	1,119 05	1,119 05	1,345 85	226 80	226 80
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	50 000	11/13/2013	Long	1/14/2015	22 37	1,118 64	1,118 64	1,345 85	227 21	227 21
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	45 000	11/13/2013	Long	1/14/2015	22 37	1,006 47	1,006 47	1,211 26	204 79	204 79
EQY	EQUITY ONE INC	Fiduciary Services AAA 178 115621	45 000	11/13/2013	Long	1/14/2015	22 36	1,006 20	1,006 20	1,211 25	205 05	205 05
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/14/2015	26 95	1,078 16	1,078 16	1,285 86	207 70	207 70
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/14/2015	26 95	808 62	808 62	964 09	155 47	155 47
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/14/2015	26 95	1,347 70	1,347 70	1,606 37	258 67	258 67
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/14/2015	26 95	808 62	808 62	961 52	152 90	152 90
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/14/2015	26 95	808 62	808 62	961 13	152 51	152 51
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/14/2015	26 95	808 62	808 62	960 02	151 40	151 40
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	26 95	539 08	539 08	639 91	100 83	100 83
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	26 95	539 08	539 08	639 79	100 71	100 71
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/14/2015	26 95	1,347 70	1,347 70	1,598 96	251 26	251 26
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	26 95	539 08	539 08	639 56	100 48	100 48
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/14/2015	26 95	808 62	808 62	958 61	149 99	149 99
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 24	564 75	564 75	639 06	74 31	74 31
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 24	564 75	564 75	638 97	74 22	74 22
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 24	564 75	564 75	638 96	74 21	74 21
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 21	564 23	564 23	638 86	74 63	74 63
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 21	564 23	564 23	638 79	74 56	74 56
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	5 000	11/13/2013	Long	1/14/2015	28 21	141 06	141 06	159 69	18 63	18 63
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	25 000	11/13/2013	Long	1/14/2015	28 15	703 74	703 74	798 44	94 70	94 70
HPT	HOSPITALITY PPTYS TR COM SBI	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/14/2015	28 15	562 99	562 99	638 52	75 53	75 53
SNH	SENIOR HSG PPTY TR SBI	Fiduciary Services AAA 178 115621	90 000	6/18/2013	Long	1/14/2015	25 31	2,277 67	2,277 67	2,072 17	(205 50)	(205 50)
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	34 21	684 11	684 11	797 01	112 90	112 90
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	34 21	684 11	684 11	796 60	112 49	112 49
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	1/14/2015	34 21	342 05	342 05	397 94	55 89	55 89
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	34 21	684 11	684 11	795 24	111 13	111 13
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	34 21	684 11	684 11	794 89	110 78	110 78
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/14/2015	34 21	684 11	684 11	794 79	110 68	110 68
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	1/14/2015	34 21	342 05	342 05	397 31	55 26	55 26
SKT	TANGER FACTORY OUTLET CENTERS	Fiduciary Services AAA 178 115621	90 000	6/18/2013	Long	1/14/2015	34 21	3,078 53	3,078 53	3,566 76	488 23	488 23
PCLN	PRICELINE COM INC NEW	AAA 178 115060	5 000	6/24/2014	Short	1/15/2015	1,216 38	6,081 92	6,081 92	5,071 55	(1,010 37)	(1,010 37)
PCLN	PRICELINE COM INC NEW	AAA 178 115060	11 000	8/11/2014	Short	1/15/2015	1,314 42	14,458 58	14,458 58	11,157 42	(3,301 16)	(3,301 16)
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	18 03	180 25	180 25	265 31	85 06	85 06
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	18 02	180 22	180 22	265 31	85 09	85 09

	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	18 00	180 04	180 04	265 31	85 27	85 27
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	17 99	179 92	179 92	265 16	85 24	85 24
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	17 96	179 59	179 59	265 16	85 57	85 57
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/2/2013	Long	1/15/2015	17 88	178 75	178 75	265 16	86 41	86 41
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/5/2013	Long	1/15/2015	18 09	180 85	180 85	265 15	84 30	84 30
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/15/2015	9 47	284 13	284 13	349 80	65 67	65 67
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/15/2015	9 47	284 13	284 13	349 38	65 25	65 25
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/15/2015	9 47	284 13	284 13	349 06	64 93	64 93
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/15/2015	9 47	284 13	284 13	348 81	64 68	64 68
GE	GENERAL ELECTRIC CO	AAA 178 115060	62 000	10/21/2013	Long	1/16/2015	26 17	1,622 74	1,622 74	1,461 19	(161 55)	(161 55)
GE	GENERAL ELECTRIC CO	AAA 178 115060	320 000	8/7/2014	Short	1/16/2015	25 61	8,194 05	8,194 05	7,541 62	(652 43)	(652 43)
GE	GENERAL ELECTRIC CO	AAA 178 115060	264 000	8/11/2014	Short	1/16/2015	25 88	6,831 34	6,831 34	6,221 84	(609 50)	(609 50)
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/5/2013	Long	1/16/2015	18 07	180 69	180 69	265 49	84 80	84 80
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/5/2013	Long	1/16/2015	18 07	180 67	180 67	265 47	84 80	84 80
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/5/2013	Long	1/16/2015	17 92	179 16	179 16	265 46	86 30	86 30
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/13/2013	Long	1/16/2015	17 96	179 64	179 64	265 33	85 69	85 69
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/16/2013	Long	1/16/2015	17 78	177 76	177 76	265 18	87 42	87 42
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/16/2013	Long	1/16/2015	17 78	177 75	177 75	265 09	87 34	87 34
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/16/2013	Long	1/16/2015	17 77	177 72	177 72	265 09	87 37	87 37
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/19/2013	Long	1/16/2015	17 37	173 68	173 68	265 08	91 40	91 40
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/19/2013	Long	1/16/2015	17 09	170 92	170 92	265 07	94 15	94 15
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/19/2013	Long	1/16/2015	17 08	170 82	170 82	264 99	94 17	94 17
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/20/2013	Long	1/16/2015	17 36	173 56	173 56	264 99	91 43	91 43
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	20 000	8/20/2013	Long	1/16/2015	17 35	347 07	347 07	529 99	182 92	182 92
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/20/2013	Long	1/16/2015	17 32	173 22	173 22	264 99	91 77	91 77
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/20/2013	Long	1/16/2015	17 27	172 72	172 72	264 99	92 27	92 27
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/20/2013	Long	1/16/2015	17 25	172 53	172 53	264 99	92 46	92 46
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/20/2013	Long	1/16/2015	17 20	172 02	172 02	265 00	92 98	92 98
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	20 000	8/20/2013	Long	1/16/2015	17 20	343 96	343 96	529 99	186 03	186 03
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	20 000	8/21/2013	Long	1/16/2015	16 99	339 88	339 88	529 98	190 10	190 10
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/22/2013	Long	1/16/2015	16 79	167 89	167 89	264 99	97 10	97 10
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/22/2013	Long	1/16/2015	16 78	167 82	167 82	264 99	97 17	97 17
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/22/2013	Long	1/16/2015	16 77	167 65	167 65	264 99	97 34	97 34
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/22/2013	Long	1/16/2015	16 76	167 62	167 62	265 00	97 38	97 38
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/26/2013	Long	1/16/2015	16 84	168 42	168 42	264 99	96 57	96 57
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/26/2013	Long	1/16/2015	16 79	167 86	167 86	264 99	97 13	97 13
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/26/2013	Long	1/16/2015	16 78	167 77	167 77	264 99	97 22	97 22
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	8/26/2013	Long	1/16/2015	16 76	167 61	167 61	264 99	97 38	97 38
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/5/2013	Long	1/16/2015	16 56	165 58	165 58	264 99	99 41	99 41
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/5/2013	Long	1/16/2015	16 52	165 17	165 17	264 99	99 82	99 82
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/5/2013	Long	1/16/2015	16 52	165 16	165 16	264 99	99 83	99 83
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/5/2013	Long	1/16/2015	16 51	165 12	165 12	264 96	99 84	99 84
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/6/2013	Long	1/16/2015	16 50	164 99	164 99	264 97	99 98	99 98
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/12/2013	Long	1/16/2015	16 69	166 86	166 86	264 97	98 11	98 11
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/12/2013	Long	1/16/2015	16 68	166 81	166 81	264 97	98 16	98 16
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/12/2013	Long	1/16/2015	16 68	83 42	83 42	132 49	49 07	49 07
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/12/2013	Long	1/16/2015	16 68	83 42	83 42	132 47	49 05	49 05
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/12/2013	Long	1/16/2015	16 67	166 69	166 69	264 94	98 25	98 25
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/12/2013	Long	1/16/2015	16 51	165 11	165 11	264 94	99 83	99 83
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/13/2013	Long	1/16/2015	16 42	164 22	164 22	264 94	100 72	100 72
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/16/2013	Long	1/16/2015	16 53	82 65	82 65	132 48	49 83	49 83
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/16/2013	Long	1/16/2015	16 53	82 65	82 65	132 47	49 82	49 82
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	30 000	9/16/2013	Long	1/16/2015	16 44	493 22	493 22	794 81	301 59	301 59
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/16/2013	Long	1/16/2015	16 43	82 16	82 16	132 46	50 30	50 30
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/16/2013	Long	1/16/2015	16 43	82 16	82 16	132 46	50 30	50 30
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/16/2013	Long	1/16/2015	16 42	164 22	164 22	264 93	100 71	100 71
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	10 000	9/16/2013	Long	1/16/2015	16 42	164 17	164 17	264 93	100 76	100 76
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/17/2013	Long	1/16/2015	16 33	81 67	81 67	132 46	50 79	50 79
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/17/2013	Long	1/16/2015	16 33	81 67	81 67	132 46	50 79	50 79
	AMREIT INC CL B	Fiduciary Services AAA 178 115621	5 000	9/17/2013	Long	1/16/2015	16 33	81 66	81 66	132 46	50 80	50 80
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/16/2015	9 47	284 13	284 13	355 75	71 62	71 62
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	10 000	6/18/2013	Long	1/16/2015	9 47	94 70	94 70	118 15	23 45	23 45
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	50 000	6/18/2013	Long	1/16/2015	9 47	473 52	473 52	590 38	116 86	116 86

MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/16/2015	9 47	378 84	378 84	471 36	92 52	92 52
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	30 000	6/18/2013	Long	1/16/2015	9 47	284 13	284 13	352 76	68 63	68 63
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	40 000	6/18/2013	Long	1/16/2015	9 47	378 84	378 84	469 34	90 50	90 50
MNR	MONMOUTH RL EST INVT CP A	Fiduciary Services AAA 178 115621	35 000	6/18/2013	Long	1/16/2015	9 47	331 47	331 47	408 49	77 02	77 02
SLB	SCHLUMBERGER LTD	AAA 178 115060	67 000	6/19/2014	Short	1/20/2015	107 30	7,189 22	7,189 22	5,387 06	(1,802 16)	(1,802 16)
SLB	SCHLUMBERGER LTD	AAA 178 115060	99 000	6/26/2014	Short	1/20/2015	116 35	11,518 70	11,518 70	7,959 98	(3,558 72)	(3,558 72)
SLB	SCHLUMBERGER LTD	AAA 178 115060	5 000	8/11/2014	Short	1/20/2015	109 74	548 69	548 69	402 02	(146 67)	(146 67)
REPYY	REPSOL SA SPON ADR	Fiduciary Services AAA 178 116268	0 733	12/22/2014	Short	1/20/2015	19 05	13 96	13 96	13 24	(0 72)	(0 72)
AXP	AMERICAN EXPRESS CO	AAA 178 115064	3 000	2/18/2009	Long	1/22/2015	14 03	42 08	42 08	256 63	214 55	214 55
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	5 000	2/18/2009	Long	1/22/2015	53 50	267 50	267 50	748 83	481 33	481 33
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	2 000	11/3/2008	Long	1/22/2015	55 23	110 46	110 46	281 70	171 24	171 24
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	13 000	11/3/2008	Long	1/22/2015	62 97	818 64	818 64	1,521 03	702 39	702 39
ECL	ECOLAB INC	AAA 178 115064	8 000	4/30/2013	Long	1/22/2015	83 11	664 88	664 88	848 67	183 79	183 79
EOG	EOG RESOURCES INC	AAA 178 115064	27 000	1/20/2012	Long	1/22/2015	51 55	1,391 86	1,391 86	2,429 83	1,037 97	1,037 97
EOG	EOG RESOURCES INC	AAA 178 115064	6 000	6/5/2012	Long	1/22/2015	45 83	274 98	274 98	539 96	264 98	264 98
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	10 000	6/5/2012	Long	1/22/2015	50 78	507 80	507 80	847 67	339 87	339 87
GOOG	GOOGLE INC CL C	AAA 178 115064	2 000	1/20/2012	Long	1/22/2015	293 40	586 80	586 80	1,071 28	484 48	484 48
GOOG	GOOGLE INC CL C	AAA 178 115064	2 000	6/5/2012	Long	1/22/2015	285 97	571 94	571 94	1,071 27	499 33	499 33
GOOGL	GOOGLE INC-CL A	AAA 178 115064	1 000	1/20/2012	Long	1/22/2015	294 34	294 34	294 34	537 92	243 58	243 58
GOOGL	GOOGLE INC-CL A	AAA 178 115064	2 000	6/5/2012	Long	1/22/2015	286 89	573 77	573 77	1,075 83	502 06	502 06
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	4 000	8/5/2013	Long	1/22/2015	97 92	391 69	391 69	475 85	84 16	84 16
L	LOEWS CORPORATION	AAA 178 115064	5 000	8/2/2010	Long	1/22/2015	37 74	188 72	188 72	198 39	9 67	9 67
MSFT	MICROSOFT CORP	AAA 178 115064	4 000	11/3/2008	Long	1/22/2015	22 55	90 19	90 19	188 27	98 08	98 08
ORCL	ORACLE CORP	AAA 178 115064	9 000	1/17/2013	Long	1/22/2015	34 69	312 21	312 21	396 20	83 99	83 99
PCAR	PACCAR INC	AAA 178 115064	5 000	6/5/2013	Long	1/22/2015	52 91	264 57	264 57	324 75	60 18	60 18
TXN	TEXAS INSTRUMENTS	AAA 178 115064	32 000	11/3/2008	Long	1/22/2015	19 03	609 11	609 11	1,754 87	1,145 76	1,145 76
UNH	UNITEDHEALTH GP INC	AAA 178 115064	30 000	6/14/2013	Long	1/22/2015	63 98	1,919 46	1,919 46	3,401 19	1,481 73	1,481 73
WFC	WELLS FARGO & CO NEW	AAA 178 115064	16 000	2/18/2009	Long	1/22/2015	13 39	214 23	214 23	857 42	643 19	643 19
AMZN	AMAZON COM INC	AAA 178 115064	5 000	4/17/2014	Short	1/22/2015	325 89	1,629 45	1,629 45	1,556 81	(72 64)	(72 64)
ECA	ENCANA CORP	AAA 178 115064	158 000	9/24/2014	Short	1/22/2015	21 14	3,339 96	3,339 96	2,096 37	(1,243 59)	(1,243 59)
HAL	HALLIBURTON CO	AAA 178 115064	26 000	1/6/2015	Short	1/22/2015	38 18	992 78	992 78	1,067 10	74 32	74 32
PX	PRAXAIR INC	AAA 178 115064	5 000	8/29/2014	Short	1/22/2015	131 43	657 13	657 13	636 61	(20 52)	(20 52)
DGX	QUEST DIAGNOSTICS INC	AAA 178 115064	8 000	7/18/2014	Short	1/22/2015	60 12	480 93	480 93	574 72	93 79	93 79
SYY	SYSCO CORP	AAA 178 115064	4 000	2/13/2014	Short	1/22/2015	35 48	141 93	141 93	162 99	21 06	21 06
UPL	ULTRA PETROLEUM CORP	AAA 178 115064	132 000	7/8/2014	Short	1/22/2015	26 98	3,561 73	3,561 73	1,834 34	(1,727 39)	(1,727 39)
VRX	VALEANT PHARMACEUTIC INTL INC	AAA 178 115064	2 000	3/17/2014	Short	1/22/2015	141 00	281 99	281 99	317 82	35 83	35 83
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	210 000	6/20/2011	Long	1/22/2015	32 02	6,724 33	6,724 33	8,552 16	1,827 83	1,827 83
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	60 000	5/30/2012	Long	1/22/2015	31 31	1,878 60	1,878 60	2,443 48	564 88	564 88
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	133 000	3/25/2013	Long	1/23/2015	84 48	11,236 36	11,236 36	13,746 45	2,510 09	2,510 09
AIV	APARTMENT INVT & MGMT CO A	Fiduciary Services AAA 178 115621	20 000	6/18/2013	Long	1/27/2015	28 88	577 61	577 61	816 44	238 83	238 83
EPR	EPR PPTYS COM	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	1/27/2015	43 93	878 68	878 68	1,304 36	425 68	425 68
HST	HOST HOTEL & RESORTS INC	Fiduciary Services AAA 178 115621	11 000	1/26/2012	Long	1/27/2015	16 38	180 14	180 14	263 23	83 09	83 09
HST	HOST HOTEL & RESORTS INC	Fiduciary Services AAA 178 115621	9 000	4/10/2012	Long	1/27/2015	15 49	139 40	139 40	215 37	75 97	75 97
NNN	NATIONAL RETAIL PROPERTIES I	Fiduciary Services AAA 178 115621	20 000	4/10/2012	Long	1/27/2015	25 83	516 54	516 54	881 28	364 74	364 74
UE	URBAN EDGE PPTYS COM	Fiduciary Services AAA 178 115621	5 000	11/13/2013	Long	1/27/2015	16 79	83 93	83 93	117 54	33 61	33 61
UE	URBAN EDGE PPTYS COM	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/27/2015	16 78	335 65	335 65	470 16	134 51	134 51
UE	URBAN EDGE PPTYS COM	Fiduciary Services AAA 178 115621	20 000	11/13/2013	Long	1/27/2015	16 78	335 50	335 50	470 16	134 66	134 66
VNO	VORNADO REALTY TRUST	Fiduciary Services AAA 178 115621	10 000	11/13/2013	Long	1/27/2015	79 99	799 93	799 93	1,138 77	338 84	338 84
WRI	WEINGARTEN REALTY INV SBI	Fiduciary Services AAA 178 115621	25 000	6/18/2013	Long	1/27/2015	31 59	789 69	789 69	949 74	160 05	160 05
BMR	BIOMED REALTY TRUST INC	Fiduciary Services AAA 178 115621	5 000	12/31/2014	Short	1/27/2015	21 83	109 13	109 13	124 29	15 16	15 16
IRM	IRON MTN INC NEW COM	Fiduciary Services AAA 178 115621	5 000	1/8/2015	Short	1/27/2015	40 01	200 04	200 04	202 21	2 17	2 17
OUT	OUTFRONT MEDIA INC COM NPV	Fiduciary Services AAA 178 115621	5 000	1/2/2015	Short	1/27/2015	26 83	134 13	134 13	140 94	6 81	6 81
UE	URBAN EDGE PPTYS COM	Fiduciary Services AAA 178 115621	15 000	12/31/2014	Short	1/27/2015	22 50	337 44	337 44	352 62	15 18	15 18
UE	URBAN EDGE PPTYS COM	Fiduciary Services AAA 178 115621	25 000	12/31/2014	Short	1/27/2015	22 49	562 35	562 35	587 68	25 33	25 33
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	30 000	5/30/2012	Long	1/30/2015	31 31	939 30	939 30	1,299 42	360 12	360 12
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	125 000	9/18/2013	Long	1/30/2015	39 06	4,882 19	4,882 19	5,414 27	532 08	532 08
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	20 000	11/13/2013	Long	1/30/2015	38 34	766 78	766 78	866 28	99 50	99 50
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	200 000	11/18/2013	Long	1/30/2015	39 29	7,857 00	7,857 00	8,662 83	805 83	805 83
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	60 000	11/19/2013	Long	1/30/2015	39 19	2,351 40	2,351 40	2,598 85	247 45	247 45
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	55 000	11/22/2013	Long	1/30/2015	39 36	2,164 84	2,164 84	2,382 28	217 44	217 44
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	9 000	5/31/2012	Long	2/4/2015	86 42	777 74	777 74	1,404 01	626 27	626 27
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	24 000	6/4/2012	Long	2/4/2015	86 02	2,064 48	2,064 48	3,744 04	1,679 56	1,679 56
RL	RALPH LAUREN CORP CL A	AAA 178 115060	14 000	12/13/2013	Long	2/4/2015	174 73	2,446 23	2,446 23	1,997 08	(449 15)	(449 15)

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RL	RALPH LAUREN CORP CL A	AAA 178 115060	12 000	12/16/2013	Long	2/4/2015	175 88	2,110 52	2,110 52	1,711 78	(398 74)	(398 74)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	33 000	8/12/2014	Short	2/4/2015	162 78	5,371 84	5,371 84	4,707 41	(664 43)	(664 43)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	2 000	8/13/2014	Short	2/4/2015	160 84	321 68	321 68	285 30	(36 38)	(36 38)
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	35 000	2/20/2013	Long	2/4/2015	10 26	359 18	359 18	637 16	277 98	277 98
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	255 000	2/20/2013	Long	2/4/2015	10 26	2,616 90	2,616 90	4,642 19	2,025 29	2,025 29
ORAN	ORANGE NEW	Fiduciary Services AAA 178 116268	165 000	6/21/2013	Long	2/4/2015	9 69	1,598 37	1,598 37	3,003 78	1,405 41	1,405 41
CRH	CRH PLC ADR	Fiduciary Services AAA 178 116268	40 000	6/20/2011	Long	2/6/2015	20 77	830 60	830 60	1,051 03	220 43	220 43
ABT	ABBOTT LABORATORIES	AAA 178 115060	64 000	1/17/2013	Long	2/10/2015	32 83	2,100 81	2,100 81	2,872 26	771 45	771 45
ABT	ABBOTT LABORATORIES	AAA 178 115060	40 000	3/13/2013	Long	2/10/2015	34 96	1,398 53	1,398 53	1,795 16	396 63	396 63
ABT	ABBOTT LABORATORIES	AAA 178 115060	191 000	3/14/2013	Long	2/10/2015	35 02	6,688 69	6,688 69	8,571 89	1,883 20	1,883 20
ABT	ABBOTT LABORATORIES	AAA 178 115060	168 000	5/28/2013	Long	2/10/2015	38 42	6,455 05	6,455 05	7,539 67	1,084 62	1,084 62
ABT	ABBOTT LABORATORIES	AAA 178 115060	143 000	7/10/2013	Long	2/10/2015	34 97	5,000 92	5,000 92	6,417 70	1,416 78	1,416 78
ABT	ABBOTT LABORATORIES	AAA 178 115060	95 000	1/8/2014	Long	2/10/2015	39 10	3,714 49	3,714 49	4,263 50	549 01	549 01
ABT	ABBOTT LABORATORIES	AAA 178 115060	69 000	1/9/2014	Long	2/10/2015	39 20	2,704 68	2,704 68	3,096 65	391 97	391 97
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	12 000	5/22/2013	Long	2/10/2015	84 15	1,009 84	1,009 84	1,048 51	38 67	38 67
AGNEZ	ALLERGAN INC	AAA 178 115060	2 000	5/2/2013	Long	2/10/2015	101 93	203 86	203 86	452 48	248 62	248 62
AGNEZ	ALLERGAN INC	AAA 178 115060	63 000	5/21/2013	Long	2/10/2015	98 48	6,204 43	6,204 43	14,252 98	8,048 55	8,048 55
AGNEZ	ALLERGAN INC	AAA 178 115060	12 000	12/23/2013	Long	2/10/2015	107 00	1,283 95	1,283 95	2,714 85	1,430 90	1,430 90
AGNEZ	ALLERGAN INC	AAA 178 115060	32 000	12/24/2013	Long	2/10/2015	108 68	3,477 91	3,477 91	7,239 61	3,761 70	3,761 70
AGNEZ	ALLERGAN INC	AAA 178 115060	29 000	12/26/2013	Long	2/10/2015	109 45	3,173 95	3,173 95	6,560 90	3,386 95	3,386 95
AGNEZ	ALLERGAN INC	AAA 178 115060	18 000	12/27/2013	Long	2/10/2015	110 23	1,984 09	1,984 09	4,072 28	2,088 19	2,088 19
AXP	AMERICAN EXPRESS CO	AAA 178 115060	61 000	4/19/2013	Long	2/10/2015	66 91	4,081 79	4,081 79	5,227 58	1,145 79	1,145 79
AXP	AMERICAN EXPRESS CO	AAA 178 115060	79 000	1/17/2014	Long	2/10/2015	91 94	7,263 13	7,263 13	6,770 15	(492 98)	(492 98)
AXP	AMERICAN EXPRESS CO	AAA 178 115060	80 000	2/7/2014	Long	2/10/2015	86 32	6,905 32	6,905 32	6,855 85	(49 47)	(49 47)
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	131 000	8/3/2012	Long	2/10/2015	39 67	5,197 16	5,197 16	12,660 66	7,463 50	7,463 50
BIIB	BIOGEN IDEC INC	AAA 178 115060	21 000	4/3/2013	Long	2/10/2015	194 84	4,091 64	4,091 64	8,315 77	4,224 13	4,224 13
BIIB	BIOGEN IDEC INC	AAA 178 115060	32 000	6/13/2013	Long	2/10/2015	208 87	6,683 86	6,683 86	12,671 66	5,987 80	5,987 80
CL	COLGATE PALMOLIVE CO	AAA 178 115060	7 000	9/26/2011	Long	2/10/2015	45 66	319 60	319 60	486 49	166 89	166 89
CL	COLGATE PALMOLIVE CO	AAA 178 115060	116 000	9/28/2011	Long	2/10/2015	44 85	5,202 56	5,202 56	8,061 82	2,859 26	2,859 26
CL	COLGATE PALMOLIVE CO	AAA 178 115060	156 000	2/3/2012	Long	2/10/2015	45 89	7,158 09	7,158 09	10,841 76	3,683 67	3,683 67
CL	COLGATE PALMOLIVE CO	AAA 178 115060	48 000	6/4/2012	Long	2/10/2015	48 51	2,328 48	2,328 48	3,335 93	1,007 45	1,007 45
CL	COLGATE PALMOLIVE CO	AAA 178 115060	36 000	10/31/2012	Long	2/10/2015	52 25	1,880 90	1,880 90	2,501 94	621 04	621 04
CL	COLGATE PALMOLIVE CO	AAA 178 115060	78 000	11/1/2012	Long	2/10/2015	52 92	4,127 41	4,127 41	5,420 88	1,293 47	1,293 47
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	6 000	6/4/2012	Long	2/10/2015	86 02	516 12	516 12	888 28	372 16	372 16
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	33 000	6/4/2013	Long	2/10/2015	67 27	2,219 98	2,219 98	2,647 86	427 88	427 88
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	64 000	6/11/2013	Long	2/10/2015	67 83	4,341 24	4,341 24	5,135 25	794 01	794 01
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	51 000	6/12/2013	Long	2/10/2015	68 11	3,473 85	3,473 85	4,092 15	618 30	618 30
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	99 000	7/26/2013	Long	2/10/2015	65 89	6,522 86	6,522 86	7,943 58	1,420 72	1,420 72
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	13 000	7/29/2013	Long	2/10/2015	66 54	865 08	865 08	1,043 10	178 02	178 02
EL	ESTEE LAUDER CO INC CL A	AAA 178 115060	108 000	9/3/2013	Long	2/10/2015	66 40	7,171 08	7,171 08	8,665 72	1,494 64	1,494 64
GILD	GILEAD SCIENCE	AAA 178 115060	77 000	10/3/2013	Long	2/10/2015	62 01	4,775 09	4,775 09	7,587 26	2,812 17	2,812 17
GILD	GILEAD SCIENCE	AAA 178 115060	117 000	11/7/2013	Long	2/10/2015	67 76	7,928 08	7,928 08	11,528 69	3,600 61	3,600 61
GILD	GILEAD SCIENCE	AAA 178 115060	107 000	11/22/2013	Long	2/10/2015	74 71	7,993 99	7,993 99	10,543 33	2,549 34	2,549 34
GILD	GILEAD SCIENCE	AAA 178 115060	116 000	12/18/2013	Long	2/10/2015	71 36	8,278 22	8,278 22	11,430 16	3,151 94	3,151 94
GOOGL	GOOGLE INC-CL A	AAA 178 115060	7 000	7/15/2013	Long	2/10/2015	462 15	3,235 02	3,235 02	3,760 88	525 86	525 86
GOOGL	GOOGLE INC-CL A	AAA 178 115060	5 000	7/19/2013	Long	2/10/2015	449 73	2,248 64	2,248 64	2,686 34	437 70	437 70
GOOGL	GOOGLE INC-CL A	AAA 178 115060	11 000	9/3/2013	Long	2/10/2015	431 23	4,743 55	4,743 55	5,909 95	1,166 40	1,166 40
MCK	MCKESSON CORP	AAA 178 115060	4 000	11/29/2013	Long	2/10/2015	165 78	663 11	663 11	888 19	225 08	225 08
MCK	MCKESSON CORP	AAA 178 115060	2 000	12/2/2013	Long	2/10/2015	165 62	331 24	331 24	444 09	112 85	112 85
MCK	MCKESSON CORP	AAA 178 115060	73 000	1/9/2014	Long	2/10/2015	175 25	12,793 21	12,793 21	16,209 45	3,416 24	3,416 24
MCK	MCKESSON CORP	AAA 178 115060	48 000	1/24/2014	Long	2/10/2015	174 99	8,399 66	8,399 66	10,658 27	2,258 61	2,258 61
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	253 000	9/26/2011	Long	2/10/2015	22 20	5,617 71	5,617 71	9,082 50	3,464 79	3,464 79
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	75 000	6/4/2012	Long	2/10/2015	24 39	1,829 49	1,829 49	2,692 44	862 95	862 95
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	226 000	9/14/2012	Long	2/10/2015	25 82	5,834 29	5,834 29	8,113 22	2,278 93	2,278 93
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	249 000	10/9/2012	Long	2/10/2015	27 46	6,837 09	6,837 09	8,938 90	2,101 81	2,101 81
MON	MONSANTO CO/NEW	AAA 178 115060	58 000	3/6/2012	Long	2/10/2015	77 99	4,523 45	4,523 45	7,052 45	2,529 00	2,529 00
MON	MONSANTO CO/NEW	AAA 178 115060	87 000	5/11/2012	Long	2/10/2015	72 36	6,295 60	6,295 60	10,578 67	4,283 07	4,283 07
MON	MONSANTO CO/NEW	AAA 178 115060	30 000	6/4/2012	Long	2/10/2015	75 74	2,272 20	2,272 20	3,647 82	1,375 62	1,375 62
MON	MONSANTO CO/NEW	AAA 178 115060	62 000	6/7/2013	Long	2/10/2015	101 11	6,268 81	6,268 81	7,538 82	1,270 01	1,270 01
NKE	NIKE INC B	AAA 178 115060	53 000	6/28/2013	Long	2/10/2015	62 92	3,334 86	3,334 86	4,921 95	1,587 09	1,587 09
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	5 000	4/29/2013	Long	2/10/2015	84 40	422 01	422 01	404 09	(17 92)	(17 92)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	71 000	10/2/2013	Long	2/10/2015	91 04	6,463 97	6,463 97	5,738 09	(725 88)	(725 88)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	20 000	10/3/2013	Long	2/10/2015	91 24	1,824 83	1,824 83	1,616 36	(208 47)	(208 47)

PEP	PEPSICO INC NC	AAA 178 115060	5 000	9/3/2013	Long	2/10/2015	80 53	402 66	402 66	488 34	85 68	85 68
PEP	PEPSICO INC NC	AAA 178 115060	69 000	1/8/2014	Long	2/10/2015	83 06	5,730 81	5,730 81	6,739 08	1,008 27	1,008 27
PEP	PEPSICO INC NC	AAA 178 115060	4 000	1/9/2014	Long	2/10/2015	83 08	332 30	332 30	390 67	58 37	58 37
PG	PROCTER & GAMBLE	AAA 178 115060	86 000	11/26/2012	Long	2/10/2015	69 36	5,964 68	5,964 68	7,340 29	1,375 61	1,375 61
PG	PROCTER & GAMBLE	AAA 178 115060	114 000	5/28/2013	Long	2/10/2015	81 26	9,263 70	9,263 70	9,730 15	466 45	466 45
PG	PROCTER & GAMBLE	AAA 178 115060	155 000	1/28/2014	Long	2/10/2015	78 94	12,235 41	12,235 41	13,229 60	994 19	994 19
QCOM	QUALCOMM INC	AAA 178 115060	42 000	8/8/2013	Long	2/10/2015	66 20	2,780 37	2,780 37	2,947 91	167 54	167 54
QCOM	QUALCOMM INC	AAA 178 115060	104 000	9/12/2013	Long	2/10/2015	69 23	7,199 44	7,199 44	7,299 60	100 16	100 16
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	57 000	7/24/2012	Long	2/10/2015	50 58	2,882 78	2,882 78	5,186 60	2,303 82	2,303 82
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	148 000	7/27/2012	Long	2/10/2015	47 50	7,029 27	7,029 27	13,466 96	6,437 69	6,437 69
STT	STATE STREET CORP	AAA 178 115060	9 000	12/30/2013	Long	2/10/2015	72 64	653 76	653 76	692 89	39 13	39 13
STT	STATE STREET CORP	AAA 178 115060	12 000	12/31/2013	Long	2/10/2015	73 24	878 87	878 87	923 86	44 99	44 99
STT	STATE STREET CORP	AAA 178 115060	33 000	1/2/2014	Long	2/10/2015	73 16	2,414 44	2,414 44	2,540 61	126 17	126 17
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	24 000	3/25/2013	Long	2/10/2015	84 48	2,027 61	2,027 61	2,421 47	393 86	393 86
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	91 000	1/17/2014	Long	2/10/2015	99 02	9,010 73	9,010 73	9,181 41	170 68	170 68
V	VISA INC CL A	AAA 178 115060	59 000	2/14/2012	Long	2/10/2015	114 27	6,741 86	6,741 86	15,612 32	8,870 46	8,870 46
V	VISA INC CL A	AAA 178 115060	20 000	6/4/2012	Long	2/10/2015	114 21	2,284 20	2,284 20	5,292 31	3,008 11	3,008 11
WFC	WELLS FARGO & CO NEW	AAA 178 115060	124 000	11/20/2012	Long	2/10/2015	32 85	4,073 27	4,073 27	6,751 65	2,678 38	2,678 38
WFC	WELLS FARGO & CO NEW	AAA 178 115060	220 000	1/3/2013	Long	2/10/2015	34 83	7,663 19	7,663 19	11,978 73	4,315 54	4,315 54
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	129 000	2/19/2014	Short	2/10/2015	83 32	10,747 70	10,747 70	11,271 51	523 81	523 81
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	34 000	2/20/2014	Short	2/10/2015	83 17	2,827 81	2,827 81	2,970 79	142 98	142 98
ACN	ACCENTURE PLC IRELAND CL A	AAA 178 115060	76 000	3/27/2014	Short	2/10/2015	77 72	5,906 53	5,906 53	6,640 58	734 05	734 05
ACT	ACTAVIS PLC	AAA 178 115060	9 000	11/19/2014	Short	2/10/2015	267 26	2,405 35	2,405 35	2,506 97	101 62	101 62
ACT	ACTAVIS PLC	AAA 178 115060	34 000	11/20/2014	Short	2/10/2015	265 60	9,030 45	9,030 45	9,470 77	440 32	440 32
ACT	ACTAVIS PLC	AAA 178 115060	11 000	11/26/2014	Short	2/10/2015	270 22	2,972 41	2,972 41	3,064 07	91 66	91 66
ACT	ACTAVIS PLC	AAA 178 115060	25 000	11/28/2014	Short	2/10/2015	270 49	6,762 30	6,762 30	6,963 81	201 51	201 51
AXP	AMERICAN EXPRESS CO	AAA 178 115060	82 000	2/10/2014	Short	2/10/2015	88 18	7,230 81	7,230 81	7,027 24	(203 57)	(203 57)
AXP	AMERICAN EXPRESS CO	AAA 178 115060	72 000	10/3/2014	Short	2/10/2015	86 98	6,262 29	6,262 29	6,170 27	(92 02)	(92 02)
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	69 000	2/10/2014	Short	2/10/2015	66 02	4,555 30	4,555 30	6,668 59	2,113 29	2,113 29
ABC	AMERISOURCEBERGEN CORP	AAA 178 115060	43 000	2/11/2014	Short	2/10/2015	67 16	2,888 02	2,888 02	4,155 79	1,267 77	1,267 77
AMGN	AMGEN INC	AAA 178 115060	46 000	11/20/2014	Short	2/10/2015	163 75	7,532 43	7,532 43	6,980 07	(552 36)	(552 36)
AMGN	AMGEN INC	AAA 178 115060	27 000	12/5/2014	Short	2/10/2015	168 69	4,554 52	4,554 52	4,097 00	(457 52)	(457 52)
AMGN	AMGEN INC	AAA 178 115060	27 000	12/8/2014	Short	2/10/2015	171 85	4,639 89	4,639 89	4,097 00	(542 89)	(542 89)
AMGN	AMGEN INC	AAA 178 115060	36 000	12/23/2014	Short	2/10/2015	157 63	5,674 76	5,674 76	5,462 66	(212 10)	(212 10)
AMGN	AMGEN INC	AAA 178 115060	30 000	12/24/2014	Short	2/10/2015	161 51	4,845 44	4,845 44	4,552 21	(293 23)	(293 23)
BIIB	BIOGEN IDEC INC	AAA 178 115060	26 000	4/23/2014	Short	2/10/2015	302 18	7,856 71	7,856 71	10,295 72	2,439 01	2,439 01
BIIB	BIOGEN IDEC INC	AAA 178 115060	25 000	7/30/2014	Short	2/10/2015	345 36	8,634 06	8,634 06	9,899 73	1,265 67	1,265 67
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	25 000	8/19/2014	Short	2/10/2015	120 12	3,002 89	3,002 89	3,701 15	698 26	698 26
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	31 000	8/20/2014	Short	2/10/2015	120 92	3,748 39	3,748 39	4,589 42	841 03	841 03
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	17 000	8/21/2014	Short	2/10/2015	121 49	2,065 39	2,065 39	2,516 78	451 39	451 39
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115060	58 000	9/4/2014	Short	2/10/2015	124 36	7,212 72	7,212 72	8,586 66	1,373 94	1,373 94
DLTR	DOLLAR TREE INC	AAA 178 115060	3 000	11/19/2014	Short	2/10/2015	61 85	185 56	185 56	225 98	40 42	40 42
DLTR	DOLLAR TREE INC	AAA 178 115060	115 000	11/20/2014	Short	2/10/2015	65 71	7,556 82	7,556 82	8,662 69	1,105 87	1,105 87
DLTR	DOLLAR TREE INC	AAA 178 115060	99 000	12/1/2014	Short	2/10/2015	67 91	6,723 21	6,723 21	7,457 45	734 24	734 24
DLTR	DOLLAR TREE INC	AAA 178 115060	21 000	12/2/2014	Short	2/10/2015	68 27	1,433 72	1,433 72	1,581 88	148 16	148 16
FB	FACEBOOK INC CL-A	AAA 178 115060	55 000	10/15/2014	Short	2/10/2015	72 65	3,995 72	3,995 72	4,130 19	134 47	134 47
FB	FACEBOOK INC CL-A	AAA 178 115060	107 000	10/16/2014	Short	2/10/2015	72 08	7,712 85	7,712 85	8,035 10	322 25	322 25
FB	FACEBOOK INC CL-A	AAA 178 115060	71 000	1/15/2015	Short	2/10/2015	74 12	5,262 63	5,262 63	5,331 71	69 08	69 08
GOOGL	GOOGLE INC-CL A	AAA 178 115060	32 000	6/6/2014	Short	2/10/2015	564 73	18,071 44	18,071 44	17,192 58	(878 86)	(878 86)
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	53 000	1/6/2015	Short	2/10/2015	98 17	5,202 76	5,202 76	5,427 13	224 37	224 37
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	27 000	1/7/2015	Short	2/10/2015	99 28	2,680 51	2,680 51	2,764 77	84 26	84 26
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	59 000	1/16/2015	Short	2/10/2015	97 61	5,758 74	5,758 74	6,041 53	282 79	282 79
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	21 000	1/20/2015	Short	2/10/2015	98 69	2,072 42	2,072 42	2,150 37	77 95	77 95
HON	HONEYWELL INTERNATIONAL INC	AAA 178 115060	78 000	1/23/2015	Short	2/10/2015	102 46	7,991 87	7,991 87	7,987 10	(4 77)	(4 77)
MCK	MCKESSON CORP	AAA 178 115060	45 000	2/19/2014	Short	2/10/2015	178 01	8,010 65	8,010 65	9,992 13	1,981 48	1,981 48
MCK	MCKESSON CORP	AAA 178 115060	8 000	2/20/2014	Short	2/10/2015	177 15	1,417 22	1,417 22	1,776 38	359 16	359 16
MCK	MCKESSON CORP	AAA 178 115060	33 000	8/1/2014	Short	2/10/2015	194 27	6,410 75	6,410 75	7,327 56	916 81	916 81
MCK	MCKESSON CORP	AAA 178 115060	5 000	8/4/2014	Short	2/10/2015	195 16	975 80	975 80	1,110 24	134 44	134 44
MDLZ	MONDELEZ INTL INC COM	AAA 178 115060	245 000	2/19/2014	Short	2/10/2015	34 22	8,383 14	8,383 14	8,795 30	412 16	412 16
MON	MONSANTO CO/NEW	AAA 178 115060	47 000	7/2/2014	Short	2/10/2015	126 92	5,965 34	5,965 34	5,714 91	(250 43)	(250 43)
MON	MONSANTO CO/NEW	AAA 178 115060	29 000	8/28/2014	Short	2/10/2015	115 41	3,346 95	3,346 95	3,526 22	179 27	179 27
MON	MONSANTO CO/NEW	AAA 178 115060	32 000	8/29/2014	Short	2/10/2015	116 20	3,718 30	3,718 30	3,891 01	172 71	172 71
NKE	NIKE INC B	AAA 178 115060	119 000	10/15/2014	Short	2/10/2015	85 14	10,131 90	10,131 90	11,051 18	919 28	919 28

OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115060	76 000	2/18/2014	Short	2/10/2015	92 87	7,058 02	7,058 02	6,142 19	(915 83)	(915 83)
PEP	PEPSICO INC NC	AAA 178 115060	119 000	5/28/2014	Short	2/10/2015	87 05	10,358 88	10,358 88	11,622 47	1,263 59	1,263 59
PEP	PEPSICO INC NC	AAA 178 115060	91 000	6/3/2014	Short	2/10/2015	88 01	8,008 61	8,008 61	8,887 77	879 16	879 16
PEP	PEPSICO INC NC	AAA 178 115060	110 000	6/26/2014	Short	2/10/2015	88 43	9,727 58	9,727 58	10,743 46	1,015 88	1,015 88
PEP	PEPSICO INC NC	AAA 178 115060	85 000	7/29/2014	Short	2/10/2015	90 68	7,707 51	7,707 51	8,301 77	594 26	594 26
QCOM	QUALCOMM INC	AAA 178 115060	162 000	2/10/2015	Short	2/10/2015	70 09	11,354 64	11,354 64	11,370 53	15 89	15 89
RL	RALPH LAUREN CORP CL A	AAA 178 115060	13 000	8/13/2014	Short	2/10/2015	160 84	2,090 92	2,090 92	1,754 90	(336 02)	(336 02)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	24 000	9/9/2014	Short	2/10/2015	173 91	4,173 95	4,173 95	3,239 82	(934 13)	(934 13)
RL	RALPH LAUREN CORP CL A	AAA 178 115060	21 000	9/10/2014	Short	2/10/2015	173 89	3,651 79	3,651 79	2,834 84	(816 95)	(816 95)
SLB	SCHLUMBERGER LTD	AAA 178 115060	57 000	8/11/2014	Short	2/10/2015	109 74	6,255 07	6,255 07	4,816 31	(1,438 76)	(1,438 76)
SLB	SCHLUMBERGER LTD	AAA 178 115060	73 000	10/3/2014	Short	2/10/2015	98 02	7,155 49	7,155 49	6,168 25	(987 24)	(987 24)
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	115 000	3/3/2014	Short	2/10/2015	70 31	8,085 72	8,085 72	10,464 19	2,378 47	2,378 47
SBUX	STARBUCKS CORP WASHINGTON	AAA 178 115060	81 000	6/19/2014	Short	2/10/2015	77 13	6,247 32	6,247 32	7,370 44	1,123 12	1,123 12
STT	STATE STREET CORP	AAA 178 115060	98 000	10/24/2014	Short	2/10/2015	71 88	7,044 31	7,044 31	7,544 85	500 54	500 54
STT	STATE STREET CORP	AAA 178 115060	26 000	10/27/2014	Short	2/10/2015	72 01	1,872 38	1,872 38	2,001 70	129 32	129 32
STT	STATE STREET CORP	AAA 178 115060	61 000	10/31/2014	Short	2/10/2015	75 15	4,584 06	4,584 06	4,696 29	112 23	112 23
STT	STATE STREET CORP	AAA 178 115060	36 000	11/3/2014	Short	2/10/2015	75 88	2,731 84	2,731 84	2,771 58	39 74	39 74
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	3 000	4/10/2014	Short	2/10/2015	118 75	356 26	356 26	374 21	17 95	17 95
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	81 000	4/23/2014	Short	2/10/2015	118 92	9,632 37	9,632 37	10,103 72	471 35	471 35
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	67 000	4/25/2014	Short	2/10/2015	114 15	7,648 13	7,648 13	8,357 39	709 26	709 26
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	51 000	7/15/2014	Short	2/10/2015	117 67	6,001 23	6,001 23	6,361 60	360 37	360 37
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	10 000	7/16/2014	Short	2/10/2015	119 78	1,197 82	1,197 82	1,247 37	49 55	49 55
TMO	THERMO FISHER SCIENTIFIC	AAA 178 115060	73 000	7/24/2014	Short	2/10/2015	124 77	9,108 24	9,108 24	9,105 82	(2 42)	(2 42)
TJX	TJX COS INC NEW	AAA 178 115060	37 000	10/16/2014	Short	2/10/2015	59 82	2,213 34	2,213 34	2,526 72	313 38	313 38
TJX	TJX COS INC NEW	AAA 178 115060	120 000	11/6/2014	Short	2/10/2015	64 20	7,703 98	7,703 98	8,194 76	490 78	490 78
TJX	TJX COS INC NEW	AAA 178 115060	114 000	11/18/2014	Short	2/10/2015	61 14	6,969 52	6,969 52	7,785 02	815 50	815 50
TJX	TJX COS INC NEW	AAA 178 115060	42 000	11/19/2014	Short	2/10/2015	62 07	2,607 04	2,607 04	2,868 17	261 13	261 13
TJX	TJX COS INC NEW	AAA 178 115060	145 000	12/15/2014	Short	2/10/2015	66 18	9,595 93	9,595 93	9,902 00	306 07	306 07
UNP	UNION PACIFIC CORP	AAA 178 115060	13 000	3/5/2014	Short	2/10/2015	92 26	1,199 34	1,199 34	1,564 46	365 12	365 12
UNP	UNION PACIFIC CORP	AAA 178 115060	14 000	3/6/2014	Short	2/10/2015	93 17	1,304 39	1,304 39	1,684 81	380 42	380 42
UNP	UNION PACIFIC CORP	AAA 178 115060	78 000	4/22/2014	Short	2/10/2015	96 66	7,539 65	7,539 65	9,386 77	1,847 12	1,847 12
UNP	UNION PACIFIC CORP	AAA 178 115060	64 000	5/12/2014	Short	2/10/2015	95 57	6,116 50	6,116 50	7,701 97	1,585 47	1,585 47
UNP	UNION PACIFIC CORP	AAA 178 115060	54 000	11/6/2014	Short	2/10/2015	118 59	6,403 64	6,403 64	6,498 53	94 89	94 89
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	56 000	5/12/2014	Short	2/10/2015	101 31	5,673 11	5,673 11	5,650 10	(23 01)	(23 01)
UPS	UNITED PARCEL SERVICE INC CL-B	AAA 178 115060	8 000	5/13/2014	Short	2/10/2015	101 99	815 95	815 95	807 15	(8 80)	(8 80)
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	47 000	11/12/2014	Short	2/10/2015	108 04	5,078 10	5,078 10	5,618 04	539 94	539 94
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115060	48 000	11/13/2014	Short	2/10/2015	108 61	5,213 04	5,213 04	5,737 57	524 53	524 53
V	VISA INC CL A	AAA 178 115060	29 000	4/14/2014	Short	2/10/2015	200 81	5,823 55	5,823 55	7,673 85	1,850 30	1,850 30
V	VISA INC CL A	AAA 178 115060	28 000	8/14/2014	Short	2/10/2015	212 21	5,941 91	5,941 91	7,409 23	1,467 32	1,467 32
V	VISA INC CL A	AAA 178 115060	7 000	8/15/2014	Short	2/10/2015	211 86	1,483 04	1,483 04	1,852 31	369 27	369 27
V	VISA INC CL A	AAA 178 115060	29 000	11/4/2014	Short	2/10/2015	242 55	7,033 86	7,033 86	7,673 85	639 99	639 99
GWW	W W GRAINGER INC	AAA 178 115060	10 000	6/13/2014	Short	2/10/2015	260 61	2,606 11	2,606 11	2,390 80	(215 31)	(215 31)
GWW	W W GRAINGER INC	AAA 178 115060	36 000	7/17/2014	Short	2/10/2015	244 88	8,815 54	8,815 54	8,606 87	(208 67)	(208 67)
GWW	W W GRAINGER INC	AAA 178 115060	11 000	9/3/2014	Short	2/10/2015	249 57	2,745 29	2,745 29	2,629 88	(115 41)	(115 41)
GWW	W W GRAINGER INC	AAA 178 115060	11 000	9/4/2014	Short	2/10/2015	252 09	2,772 95	2,772 95	2,629 88	(143 07)	(143 07)
GWW	W W GRAINGER INC	AAA 178 115060	8 000	9/5/2014	Short	2/10/2015	249 99	1,999 88	1,999 88	1,912 62	(87 26)	(87 26)
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	106 000	4/3/2014	Short	2/10/2015	66 97	7,098 77	7,098 77	8,096 99	998 22	998 22
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	79 000	4/9/2014	Short	2/10/2015	64 96	5,131 71	5,131 71	6,034 55	902 84	902 84
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	78 000	6/2/2014	Short	2/10/2015	71 98	5,614 49	5,614 49	5,958 16	343 67	343 67
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	22 000	6/3/2014	Short	2/10/2015	71 75	1,578 57	1,578 57	1,680 51	101 94	101 94
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115060	71 000	6/18/2014	Short	2/10/2015	75 26	5,343 14	5,343 14	5,423 45	80 31	80 31
ACE	ACE LTD	AAA 178 115064	117 000	6/14/2013	Long	2/10/2015	89 24	10,440 66	10,440 66	13,085 65	2,644 99	2,644 99
A	AGILENT TECHNOLOGIES	AAA 178 115064	128 000	8/2/2010	Long	2/10/2015	20 76	2,657 76	2,657 76	5,069 68	2,411 92	2,411 92
AXP	AMERICAN EXPRESS CO	AAA 178 115064	467 000	2/18/2009	Long	2/10/2015	14 03	6,550 14	6,550 14	40,019 80	33,469 66	33,469 66
AXP	AMERICAN EXPRESS CO	AAA 178 115064	85 000	2/4/2010	Long	2/10/2015	37 81	3,213 85	3,213 85	7,284 12	4,070 27	4,070 27
AXP	AMERICAN EXPRESS CO	AAA 178 115064	125 000	8/2/2010	Long	2/10/2015	45 11	5,638 14	5,638 14	10,711 93	5,073 79	5,073 79
BK	BANK OF NEW YORK MELLON	AAA 178 115064	770 000	7/20/2011	Long	2/10/2015	24 92	19,189 86	19,189 86	29,979 06	10,789 20	10,789 20
BK	BANK OF NEW YORK MELLON	AAA 178 115064	410 000	8/30/2011	Long	2/10/2015	20 79	8,523 78	8,523 78	15,962 88	7,439 10	7,439 10
BK	BANK OF NEW YORK MELLON	AAA 178 115064	400 000	1/17/2013	Long	2/10/2015	26 43	10,573 88	10,573 88	15,573 53	4,999 65	4,999 65
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	49 000	2/18/2009	Long	2/10/2015	53 50	2,621 50	2,621 50	7,336 24	4,714 74	4,714 74
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	110 000	2/4/2010	Long	2/10/2015	72 56	7,981 49	7,981 49	16,469 10	8,487 61	8,487 61
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	25 000	6/5/2012	Long	2/10/2015	79 04	1,976 00	1,976 00	3,742 98	1,766 98	1,766 98
BRK'B	BERKSHIRE HATHAWAY CL-B NEW	AAA 178 115064	145 000	3/4/2013	Long	2/10/2015	101 00	14,644 99	14,644 99	21,709 26	7,064 27	7,064 27

BAM	BROOKFIELD ASSET MGNT CL A	AAA 178 115064	212 000	6/14/2013	Long	2/10/2015	35 61	7,548 96	7,548 96	11,151 95	3,602 99	3,602 99
KMX	CARMAX INC	AAA 178 115064	94 000	6/14/2013	Long	2/10/2015	46 71	4,390 29	4,390 29	6,162 75	1,772 46	1,772 46
KMX	CARMAX INC	AAA 178 115064	8 000	11/13/2013	Long	2/10/2015	49 48	395 85	395 85	524 49	128 64	128 64
SCHW	CHARLES SCHWAB NEW	AAA 178 115064	503 000	2/3/2014	Long	2/10/2015	23 93	12,038 85	12,038 85	14,599 19	2,560 34	2,560 34
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	88 000	11/3/2008	Long	2/10/2015	55 23	4,860 19	4,860 19	13,028 25	8,168 06	8,168 06
COST	COSTCO WHOLESALE CORP NEW	AAA 178 115064	125 000	8/2/2010	Long	2/10/2015	57 18	7,147 90	7,147 90	18,506 04	11,358 14	11,358 14
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	1 000	11/3/2008	Long	2/10/2015	62 97	62 97	62 97	115 76	52 79	52 79
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	50 000	8/2/2010	Long	2/10/2015	71 37	3,568 71	3,568 71	5,787 86	2,219 15	2,219 15
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	111 000	9/25/2012	Long	2/10/2015	113 94	12,647 68	12,647 68	12,849 04	201 36	201 36
ECL	ECOLAB INC	AAA 178 115064	128 000	4/30/2013	Long	2/10/2015	83 11	10,638 08	10,638 08	13,828 81	3,190 73	3,190 73
ECL	ECOLAB INC	AAA 178 115064	5 000	6/24/2013	Long	2/10/2015	83 14	415 72	415 72	540 19	124 47	124 47
EOG	EOG RESOURCES INC	AAA 178 115064	44 000	6/5/2012	Long	2/10/2015	45 83	2,016 52	2,016 52	4,165 83	2,149 31	2,149 31
EOG	EOG RESOURCES INC	AAA 178 115064	256 000	9/25/2012	Long	2/10/2015	56 86	14,557 12	14,557 12	24,237 54	9,680 42	9,680 42
EOG	EOG RESOURCES INC	AAA 178 115064	60 000	11/13/2013	Long	2/10/2015	84 15	5,048 74	5,048 74	5,680 67	631 93	631 93
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	39 000	6/5/2012	Long	2/10/2015	50 78	1,980 42	1,980 42	3,199 88	1,219 46	1,219 46
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	260 000	1/11/2013	Long	2/10/2015	55 58	14,449 94	14,449 94	21,332 53	6,882 59	6,882 59
GOOG	GOOGLE INC CL C	AAA 178 115064	7 000	6/5/2012	Long	2/10/2015	285 97	2,001 80	2,001 80	3,737 92	1,736 12	1,736 12
GOOG	GOOGLE INC CL C	AAA 178 115064	50 000	1/17/2013	Long	2/10/2015	355 27	17,763 66	17,763 66	26,699 41	8,935 75	8,935 75
GOOGL	GOOGLE INC-CL A	AAA 178 115064	7 000	6/5/2012	Long	2/10/2015	286 89	2,008 21	2,008 21	3,760 46	1,752 25	1,752 25
GOOGL	GOOGLE INC-CL A	AAA 178 115064	50 000	1/17/2013	Long	2/10/2015	356 41	17,820 59	17,820 59	26,860 41	9,039 82	9,039 82
JPM	JPMORGAN CHASE & CO	AAA 178 115064	78 000	4/19/2013	Long	2/10/2015	47 24	3,684 46	3,684 46	4,555 88	871 42	871 42
KEYS	KEYSIGHT TECHNOLOGIES INC	AAA 178 115064	60 000	8/2/2010	Long	2/10/2015	15 84	950 33	950 33	2,139 71	1,189 38	1,189 38
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	31 000	8/5/2013	Long	2/10/2015	97 92	3,035 63	3,035 63	3,570 29	534 66	534 66
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	3 000	8/6/2013	Long	2/10/2015	97 37	292 12	292 12	345 51	53 39	53 39
LH	LABORATORY CP AMER HLDGS	AAA 178 115064	136 000	12/19/2013	Long	2/10/2015	89 77	12,208 37	12,208 37	15,663 20	3,454 83	3,454 83
LBTYK	LIBERTY GLOBAL PLC CL C NEW	AAA 178 115064	602 000	1/14/2014	Long	2/10/2015	42 13	25,364 40	25,364 40	28,649 45	3,285 05	3,285 05
LBTYK	LIBERTY GLOBAL PLC CL C NEW	AAA 178 115064	8 000	1/15/2014	Long	2/10/2015	42 15	337 23	337 23	380 72	43 49	43 49
LVNTA	LIBERTY INTER CO VENTURE SER	AAA 178 115064	50 000	1/24/2014	Long	2/10/2015	28 93	1,446 25	1,446 25	1,812 96	366 71	366 71
QVCA	LIBERTY INTERACTIVE CO INTER A	AAA 178 115064	211 000	1/24/2014	Long	2/10/2015	23 54	4,966 67	4,966 67	6,074 55	1,107 88	1,107 88
L	LOEWS CORPORATION	AAA 178 115064	213 000	8/2/2010	Long	2/10/2015	37 74	8,039 66	8,039 66	8,818 32	778 66	778 66
L	LOEWS CORPORATION	AAA 178 115064	165 000	9/25/2012	Long	2/10/2015	41 28	6,811 86	6,811 86	6,831 10	19 24	19 24
MSFT	MICROSOFT CORP	AAA 178 115064	83 000	11/3/2008	Long	2/10/2015	22 55	1,871 36	1,871 36	3,531 89	1,660 53	1,660 53
MSFT	MICROSOFT CORP	AAA 178 115064	175 000	1/17/2013	Long	2/10/2015	27 37	4,789 75	4,789 75	7,446 77	2,657 02	2,657 02
ORCL	ORACLE CORP	AAA 178 115064	141 000	1/17/2013	Long	2/10/2015	34 69	4,891 29	4,891 29	6,201 35	1,310 06	1,310 06
ORCL	ORACLE CORP	AAA 178 115064	86 000	4/5/2013	Long	2/10/2015	31 97	2,749 43	2,749 43	3,782 38	1,032 95	1,032 95
PCAR	PACCAR INC	AAA 178 115064	258 000	6/5/2013	Long	2/10/2015	52 91	13,651 92	13,651 92	16,323 29	2,671 37	2,671 37
PCLN	PRICELINE COM INC NEW	AAA 178 115064	13 000	1/29/2014	Long	2/10/2015	1,145 25	14,888 31	14,888 31	13,746 41	(1,141 90)	(1,141 90)
TXN	TEXAS INSTRUMENTS	AAA 178 115064	256 000	11/3/2008	Long	2/10/2015	19 03	4,872 86	4,872 86	14,217 59	9,344 73	9,344 73
TXN	TEXAS INSTRUMENTS	AAA 178 115064	95 000	11/5/2008	Long	2/10/2015	18 58	1,765 10	1,765 10	5,276 06	3,510 96	3,510 96
TXN	TEXAS INSTRUMENTS	AAA 178 115064	250 000	1/17/2013	Long	2/10/2015	32 91	8,227 08	8,227 08	13,884 37	5,657 29	5,657 29
UNH	UNITEDHEALTH GP INC	AAA 178 115064	123 000	6/14/2013	Long	2/10/2015	63 98	7,869 80	7,869 80	13,414 23	5,544 43	5,544 43
UNH	UNITEDHEALTH GP INC	AAA 178 115064	220 000	10/22/2013	Long	2/10/2015	69 04	15,188 98	15,188 98	23,992 93	8,803 95	8,803 95
V	VISA INC CL A	AAA 178 115064	69 000	4/24/2013	Long	2/10/2015	166 95	11,519 30	11,519 30	18,265 34	6,746 04	6,746 04
WFC	WELLS FARGO & CO NEW	AAA 178 115064	559 000	2/18/2009	Long	2/10/2015	13 39	7,484 51	7,484 51	30,433 07	22,948 56	22,948 56
WFC	WELLS FARGO & CO NEW	AAA 178 115064	100 000	2/4/2010	Long	2/10/2015	27 35	2,734 80	2,734 80	5,444 20	2,709 40	2,709 40
WFC	WELLS FARGO & CO NEW	AAA 178 115064	480 000	9/6/2011	Long	2/10/2015	23 37	11,217 79	11,217 79	26,132 15	14,914 36	14,914 36
AMZN	AMAZON COM INC	AAA 178 115064	20 000	4/17/2014	Short	2/10/2015	325 89	6,517 78	6,517 78	7,444 43	926 65	926 65
AMZN	AMAZON COM INC	AAA 178 115064	26 000	5/15/2014	Short	2/10/2015	293 93	7,642 29	7,642 29	9,677 77	2,035 48	2,035 48
AMZN	AMAZON COM INC	AAA 178 115064	60 000	8/20/2014	Short	2/10/2015	335 36	20,121 73	20,121 73	22,333 30	2,211 57	2,211 57
AMZN	AMAZON COM INC	AAA 178 115064	67 000	10/28/2014	Short	2/10/2015	296 86	19,889 49	19,889 49	24,938 86	5,049 37	5,049 37
KMX	CARMAX INC	AAA 178 115064	193 000	8/29/2014	Short	2/10/2015	52 43	10,119 90	10,119 90	12,653 31	2,533 41	2,533 41
KMX	CARMAX INC	AAA 178 115064	48 000	10/3/2014	Short	2/10/2015	46 84	2,248 30	2,248 30	3,146 94	898 64	898 64
KMX	CARMAX INC	AAA 178 115064	3 000	10/6/2014	Short	2/10/2015	47 08	141 25	141 25	196 69	55 44	55 44
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115064	32 000	8/29/2014	Short	2/10/2015	119 73	3,831 28	3,831 28	3,704 22	(127 06)	(127 06)
ECL	ECOLAB INC	AAA 178 115064	27 000	10/9/2014	Short	2/10/2015	110 76	2,990 48	2,990 48	2,917 01	(73 47)	(73 47)
ECA	ENCANA CORP	AAA 178 115064	691 000	9/24/2014	Short	2/10/2015	21 14	14,607 05	14,607 05	9,291 39	(5,315 66)	(5,315 66)
ECA	ENCANA CORP	AAA 178 115064	785 000	11/5/2014	Short	2/10/2015	18 25	14,322 33	14,322 33	10,555 35	(3,766 98)	(3,766 98)
ECA	ENCANA CORP	AAA 178 115064	158 000	9/24/2014	Short	2/10/2015	20 18	3,188 35	3,188 35	2,124 52	(1,063 83)	(1,063 83)
ECA	ENCANA CORP	AAA 178 115064	442 000	1/14/2015	Short	2/10/2015	12 31	5,440 40	5,440 40	5,943 26	502 86	502 86
ESRX	EXPRESS SCRIPTS HLDG CO COM	AAA 178 115064	139 000	10/27/2014	Short	2/10/2015	73 39	10,201 61	10,201 61	11,404 69	1,203 08	1,203 08
HAL	HALLIBURTON CO	AAA 178 115064	291 000	1/6/2015	Short	2/10/2015	38 18	11,111 46	11,111 46	12,289 46	1,178 00	1,178 00
JPM	JPMORGAN CHASE & CO	AAA 178 115064	335 000	5/23/2014	Short	2/10/2015	54 48	18,251 14	18,251 14	19,566 91	1,315 77	1,315 77
LVS	LAS VEGAS SANDS CORPORATION	AAA 178 115064	76 000	2/13/2014	Short	2/10/2015	78 83	5,991 07	5,991 07	4,363 37	(1,627 70)	(1,627 70)

LVS	LAS VEGAS SANDS CORPORATION	AAA 178 115064	112 000	3/27/2014	Short	2/10/2015	75 63	8,470 73	8,470 73	6,430 24	(2,040 49)	(2,040 49)
LVS	LAS VEGAS SANDS CORPORATION	AAA 178 115064	305 000	11/18/2014	Short	2/10/2015	61 88	18,874 77	18,874 77	17,510 91	(1,363 86)	(1,363 86)
LBTYK	LIBERTY GLOBAL PLC CL C NEW	AAA 178 115064	327 000	6/18/2014	Short	2/10/2015	41 29	13,502 32	13,502 32	15,562 08	2,059 76	2,059 76
MCO	MOODYS CORP	AAA 178 115064	85 000	5/15/2014	Short	2/10/2015	81 39	6,918 27	6,918 27	8,382 98	1,464 71	1,464 71
PX	PRAXAIR INC	AAA 178 115064	196 000	8/29/2014	Short	2/10/2015	131 43	25,759 40	25,759 40	24,500 49	(1,258 91)	(1,258 91)
DGX	QUEST DIAGNOSTICS INC	AAA 178 115064	18 000	7/18/2014	Short	2/10/2015	60 12	1,082 09	1,082 09	1,267 28	185 19	185 19
DGX	QUEST DIAGNOSTICS INC	AAA 178 115064	167 000	8/29/2014	Short	2/10/2015	63 22	10,557 74	10,557 74	11,757 58	1,199 84	1,199 84
SYY	SYSCO CORP	AAA 178 115064	179 000	2/13/2014	Short	2/10/2015	35 48	6,351 15	6,351 15	7,156 26	805 11	805 11
SYY	SYSCO CORP	AAA 178 115064	167 000	8/29/2014	Short	2/10/2015	37 81	6,314 27	6,314 27	6,676 51	362 24	362 24
SYY	SYSCO CORP	AAA 178 115064	22 000	1/2/2015	Short	2/10/2015	39 86	877 01	877 01	879 54	2 53	2 53
UPL	ULTRA PETROLEUM CORP	AAA 178 115064	141 000	7/8/2014	Short	2/10/2015	26 98	3,804 57	3,804 57	2,028 94	(1,775 63)	(1,775 63)
UPL	ULTRA PETROLEUM CORP	AAA 178 115064	390 000	7/25/2014	Short	2/10/2015	24 49	9,550 75	9,550 75	5,611 97	(3,938 78)	(3,938 78)
UPL	ULTRA PETROLEUM CORP	AAA 178 115064	155 000	10/30/2014	Short	2/10/2015	22 41	3,472 87	3,472 87	2,230 41	(1,242 46)	(1,242 46)
VRX	VALEANT PHARMACEUTIC INTL INC	AAA 178 115064	29 000	3/17/2014	Short	2/10/2015	141 00	4,088 87	4,088 87	4,741 25	652 38	652 38
VRX	VALEANT PHARMACEUTIC INTL INC	AAA 178 115064	38 000	3/31/2014	Short	2/10/2015	132 04	5,017 52	5,017 52	6,212 67	1,195 15	1,195 15
VRX	VALEANT PHARMACEUTIC INTL INC	AAA 178 115064	33 000	5/29/2014	Short	2/10/2015	128 03	4,225 05	4,225 05	5,395 21	1,170 16	1,170 16
ABT	ABBOTT LABORATORIES	AAA 178 115065	17 000	2/16/2012	Long	2/10/2015	26 71	454 03	454 03	762 94	308 91	308 91
ABT	ABBOTT LABORATORIES	AAA 178 115065	276 000	5/30/2013	Long	2/10/2015	37 66	10,392 84	10,392 84	12,386 60	1,993 76	1,993 76
ABBV	ABBVIE INC COM	AAA 178 115065	11 000	2/16/2012	Long	2/10/2015	28 96	318 59	318 59	625 61	307 02	307 02
ABBV	ABBVIE INC COM	AAA 178 115065	195 000	5/30/2013	Long	2/10/2015	44 63	8,702 81	8,702 81	11,090 36	2,387 55	2,387 55
ACE	ACE LTD	AAA 178 115065	57 000	11/14/2013	Long	2/10/2015	97 98	5,584 87	5,584 87	6,374 25	789 38	789 38
APD	AIR PROD & CHEM INC	AAA 178 115065	6 000	2/13/2012	Long	2/10/2015	90 43	542 58	542 58	900 70	358 12	358 12
APD	AIR PROD & CHEM INC	AAA 178 115065	12 000	2/16/2012	Long	2/10/2015	91 20	1,094 40	1,094 40	1,801 40	707 00	707 00
APD	AIR PROD & CHEM INC	AAA 178 115065	43 000	6/25/2012	Long	2/10/2015	76 96	3,309 28	3,309 28	6,455 00	3,145 72	3,145 72
MO	ALTRIA GROUP INC	AAA 178 115065	25 000	1/26/2012	Long	2/10/2015	28 82	720 40	720 40	1,343 25	622 85	622 85
MO	ALTRIA GROUP INC	AAA 178 115065	245 000	2/13/2012	Long	2/10/2015	29 31	7,180 41	7,180 41	13,163 85	5,983 44	5,983 44
MO	ALTRIA GROUP INC	AAA 178 115065	70 000	2/16/2012	Long	2/10/2015	29 43	2,059 95	2,059 95	3,761 10	1,701 15	1,701 15
AXP	AMERICAN EXPRESS CO	AAA 178 115065	50 000	11/8/2012	Long	2/10/2015	55 99	2,799 64	2,799 64	4,284 41	1,484 77	1,484 77
AAPL	APPLE INC	AAA 178 115065	39 000	2/2/2012	Long	2/10/2015	64 97	2,533 98	2,533 98	4,754 38	2,220 40	2,220 40
AAPL	APPLE INC	AAA 178 115065	133 000	2/13/2012	Long	2/10/2015	71 22	9,472 07	9,472 07	16,213 67	6,741 60	6,741 60
AAPL	APPLE INC	AAA 178 115065	105 000	2/16/2012	Long	2/10/2015	70 59	7,411 65	7,411 65	12,800 27	5,388 62	5,388 62
ASML	ASML HOLDING NV NY REG NEW	AAA 178 115065	42 000	11/14/2013	Long	2/10/2015	88 70	3,725 55	3,725 55	4,279 70	554 15	554 15
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	79 000	2/13/2012	Long	2/10/2015	47 27	3,734 27	3,734 27	6,830 95	3,096 68	3,096 68
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	20 000	2/16/2012	Long	2/10/2015	47 20	944 01	944 01	1,729 35	785 34	785 34
ADP	AUTOMATIC DATA PROCESSING	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	47 24	236 22	236 22	432 34	196 12	196 12
BLK	BLACKROCK INC	AAA 178 115065	7 000	2/13/2012	Long	2/10/2015	190 98	1,336 86	1,336 86	2,594 89	1,258 03	1,258 03
BLK	BLACKROCK INC	AAA 178 115065	6 000	2/16/2012	Long	2/10/2015	192 29	1,153 74	1,153 74	2,224 19	1,070 45	1,070 45
BLK	BLACKROCK INC	AAA 178 115065	3 000	6/25/2012	Long	2/10/2015	168 34	505 02	505 02	1,112 10	607 08	607 08
BLK	BLACKROCK INC	AAA 178 115065	21 000	7/15/2013	Long	2/10/2015	270 63	5,683 17	5,683 17	7,784 67	2,101 50	2,101 50
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	67 000	12/1/2011	Long	2/10/2015	8 46	566 72	566 72	418 74	(147 98)	(147 98)
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	33 000	1/26/2012	Long	2/10/2015	8 93	294 80	294 80	206 24	(88 56)	(88 56)
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	38 000	2/13/2012	Long	2/10/2015	9 07	344 76	344 76	237 49	(107 27)	(107 27)
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	9 000	2/16/2012	Long	2/10/2015	9 25	83 27	83 27	56 25	(27 02)	(27 02)
CRC	CALIFORNIA RES CORP COM	AAA 178 115065	14 000	6/25/2012	Long	2/10/2015	6 98	97 71	97 71	87 50	(10 21)	(10 21)
CAT	CATERPILLAR INC	AAA 178 115065	18 000	2/13/2012	Long	2/10/2015	112 05	2,016 90	2,016 90	1,505 56	(511 34)	(511 34)
CAT	CATERPILLAR INC	AAA 178 115065	15 000	2/16/2012	Long	2/10/2015	113 44	1,701 60	1,701 60	1,254 63	(446 97)	(446 97)
CAT	CATERPILLAR INC	AAA 178 115065	131 000	6/25/2012	Long	2/10/2015	82 52	10,810 63	10,810 63	10,957 10	146 47	146 47
CP	CDN PACIFIC RY LTD NEW	AAA 178 115065	3 000	2/26/2013	Long	2/10/2015	117 39	352 17	352 17	562 51	210 34	210 34
CP	CDN PACIFIC RY LTD NEW	AAA 178 115065	46 000	7/15/2013	Long	2/10/2015	128 07	5,891 27	5,891 27	8,625 15	2,733 88	2,733 88
CVX	CHEVRON CORP	AAA 178 115065	85 000	1/26/2012	Long	2/10/2015	107 73	9,157 05	9,157 05	9,312 32	155 27	155 27
CVX	CHEVRON CORP	AAA 178 115065	133 000	2/13/2012	Long	2/10/2015	105 78	14,068 18	14,068 18	14,571 04	502 86	502 86
CVX	CHEVRON CORP	AAA 178 115065	43 000	2/16/2012	Long	2/10/2015	105 44	4,533 92	4,533 92	4,710 94	177 02	177 02
CVX	CHEVRON CORP	AAA 178 115065	53 000	6/25/2012	Long	2/10/2015	98 59	5,225 27	5,225 27	5,806 49	581 22	581 22
KO	COCA COLA CO	AAA 178 115065	143 000	2/2/2012	Long	2/10/2015	33 98	4,859 44	4,859 44	6,080 30	1,220 86	1,220 86
KO	COCA COLA CO	AAA 178 115065	452 000	2/13/2012	Long	2/10/2015	34 12	15,421 86	15,421 86	19,218 84	3,796 98	3,796 98
KO	COCA COLA CO	AAA 178 115065	122 000	2/16/2012	Long	2/10/2015	34 31	4,185 73	4,185 73	5,187 38	1,001 65	1,001 65
CMCSA	COMCAST CORP (NEW) CLASS A	AAA 178 115065	39 000	2/14/2013	Long	2/10/2015	40 14	1,565 37	1,565 37	2,236 48	671 11	671 11
CMCSA	COMCAST CORP (NEW) CLASS A	AAA 178 115065	114 000	7/15/2013	Long	2/10/2015	44 42	5,064 07	5,064 07	6,537 40	1,473 33	1,473 33
COP	CONOCOPHILLIPS	AAA 178 115065	159 000	1/26/2012	Long	2/10/2015	53 69	8,536 97	8,536 97	10,734 98	2,198 01	2,198 01
COP	CONOCOPHILLIPS	AAA 178 115065	6 000	12/7/2011	Long	2/10/2015	54 29	325 75	325 75	405 09	79 34	79 34
COP	CONOCOPHILLIPS	AAA 178 115065	139 000	2/13/2012	Long	2/10/2015	55 80	7,756 72	7,756 72	9,384 67	1,627 95	1,627 95
COP	CONOCOPHILLIPS	AAA 178 115065	46 000	2/16/2012	Long	2/10/2015	55 81	2,567 41	2,567 41	3,105 72	538 31	538 31
DEO	DIAGEO PLC SPON ADR NEW	AAA 178 115065	77 000	11/9/2012	Long	2/10/2015	114 81	8,840 15	8,840 15	8,913 09	72 94	72 94

EOG	EOG RESOURCES INC	AAA 178 115065	76 000	7/15/2013	Long	2/10/2015	72 29	5,493 67	5,493 67	7,195 18	1,701 51	1,701 51
EL	ESTEE LAUDER CO INC CL A	AAA 178 115065	124 000	2/13/2012	Long	2/10/2015	56 15	6,962 31	6,962 31	9,948 12	2,985 81	2,985 81
EL	ESTEE LAUDER CO INC CL A	AAA 178 115065	46 000	2/16/2012	Long	2/10/2015	55 64	2,559 44	2,559 44	3,690 43	1,130 99	1,130 99
EL	ESTEE LAUDER CO INC CL A	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	53 68	268 40	268 40	401 14	132 74	132 74
XOM	EXXON MOBIL CORP	AAA 178 115065	76 000	1/26/2012	Long	2/10/2015	87 38	6,640 65	6,640 65	6,899 13	258 48	258 48
XOM	EXXON MOBIL CORP	AAA 178 115065	321 000	2/13/2012	Long	2/10/2015	84 00	26,963 04	26,963 04	29,139 73	2,176 69	2,176 69
XOM	EXXON MOBIL CORP	AAA 178 115065	73 000	2/16/2012	Long	2/10/2015	84 85	6,193 89	6,193 89	6,626 79	432 90	432 90
XOM	EXXON MOBIL CORP	AAA 178 115065	15 000	6/25/2012	Long	2/10/2015	80 55	1,208 25	1,208 25	1,361 67	153 42	153 42
BEN	FRANKLIN RESOURCES INC	AAA 178 115065	250 000	7/15/2013	Long	2/10/2015	47 88	11,970 48	11,970 48	13,371 20	1,400 72	1,400 72
GE	GENERAL ELECTRIC CO	AAA 178 115065	90 000	2/13/2012	Long	2/10/2015	18 95	1,705 23	1,705 23	2,221 15	515 92	515 92
GE	GENERAL ELECTRIC CO	AAA 178 115065	93 000	2/16/2012	Long	2/10/2015	18 92	1,759 19	1,759 19	2,295 19	536 00	536 00
INTC	INTEL CORP	AAA 178 115065	135 000	2/13/2012	Long	2/10/2015	26 61	3,592 05	3,592 05	4,539 16	947 11	947 11
INTC	INTEL CORP	AAA 178 115065	99 000	2/16/2012	Long	2/10/2015	26 69	2,642 31	2,642 31	3,328 72	686 41	686 41
INTC	INTEL CORP	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	26 24	131 20	131 20	168 12	36 92	36 92
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	29 000	2/13/2012	Long	2/10/2015	192 50	5,582 50	5,582 50	4,572 04	(1,010 46)	(1,010 46)
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	12 000	2/16/2012	Long	2/10/2015	192 56	2,310 72	2,310 72	1,891 88	(418 84)	(418 84)
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	1 000	6/25/2012	Long	2/10/2015	192 02	192 02	192 02	157 66	(34 36)	(34 36)
IBM	INTL BUSINESS MACHINES CORP	AAA 178 115065	125 000	9/11/2012	Long	2/10/2015	202 51	25,313 19	25,313 19	19,707 05	(5,606 14)	(5,606 14)
JNJ	JOHNSON & JOHNSON	AAA 178 115065	65 000	1/26/2012	Long	2/10/2015	65 80	4,276 93	4,276 93	6,532 36	2,255 43	2,255 43
JNJ	JOHNSON & JOHNSON	AAA 178 115065	101 000	2/13/2012	Long	2/10/2015	64 75	6,539 35	6,539 35	10,150 27	3,610 92	3,610 92
JPM	JPMORGAN CHASE & CO	AAA 178 115065	199 000	2/13/2012	Long	2/10/2015	37 98	7,557 42	7,557 42	11,620 11	4,062 69	4,062 69
JPM	JPMORGAN CHASE & CO	AAA 178 115065	92 000	2/16/2012	Long	2/10/2015	37 60	3,459 19	3,459 19	5,372 11	1,912 92	1,912 92
JPM	JPMORGAN CHASE & CO	AAA 178 115065	80 000	6/25/2012	Long	2/10/2015	34 96	2,796 79	2,796 79	4,671 40	1,874 61	1,874 61
MCD	MC DONALDS CORP	AAA 178 115065	82 000	2/13/2012	Long	2/10/2015	99 71	8,176 10	8,176 10	7,716 26	(459 84)	(459 84)
MCD	MC DONALDS CORP	AAA 178 115065	40 000	2/16/2012	Long	2/10/2015	99 18	3,967 20	3,967 20	3,764 03	(203 17)	(203 17)
MCD	MC DONALDS CORP	AAA 178 115065	19 000	6/25/2012	Long	2/10/2015	87 82	1,668 58	1,668 58	1,787 92	119 34	119 34
MRK	MERCK & CO INC NEW COM	AAA 178 115065	85 000	2/13/2012	Long	2/10/2015	38 16	3,243 47	3,243 47	5,015 92	1,772 45	1,772 45
MRK	MERCK & CO INC NEW COM	AAA 178 115065	42 000	2/16/2012	Long	2/10/2015	38 10	1,600 20	1,600 20	2,478 45	878 25	878 25
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	112 000	1/26/2012	Long	2/10/2015	58 02	6,498 24	6,498 24	8,646 21	2,147 97	2,147 97
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	184 000	2/13/2012	Long	2/10/2015	59 01	10,857 84	10,857 84	14,204 48	3,346 64	3,346 64
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	20 000	2/16/2012	Long	2/10/2015	60 24	1,204 77	1,204 77	1,543 97	339 20	339 20
NSRGY	NESTLE SPON ADR REP REG SHR	AAA 178 115065	15 000	6/25/2012	Long	2/10/2015	57 90	868 50	868 50	1,157 97	289 47	289 47
NWSA	NEWS CORPORATION CL A	AAA 178 115065	57 000	12/1/2011	Long	2/10/2015	8 02	457 08	457 08	955 01	497 93	497 93
NWSA	NEWS CORPORATION CL A	AAA 178 115065	59 000	1/26/2012	Long	2/10/2015	8 65	510 06	510 06	988 52	478 46	478 46
NWSA	NEWS CORPORATION CL A	AAA 178 115065	47 000	2/13/2012	Long	2/10/2015	8 83	414 97	414 97	787 47	372 50	372 50
NWSA	NEWS CORPORATION CL A	AAA 178 115065	20 000	2/16/2012	Long	2/10/2015	8 57	171 30	171 30	335 10	163 80	163 80
NVS	NOVARTIS AG ADR	AAA 178 115065	97 000	6/18/2013	Long	2/10/2015	73 21	7,101 44	7,101 44	9,904 96	2,803 52	2,803 52
NVO	NOVO NORDISK A/S ADR	AAA 178 115065	225 000	1/26/2012	Long	2/10/2015	23 79	5,353 20	5,353 20	9,620 78	4,267 58	4,267 58
NVO	NOVO NORDISK A/S ADR	AAA 178 115065	75 000	2/13/2012	Long	2/10/2015	27 26	2,044 50	2,044 50	3,206 93	1,162 43	1,162 43
NVO	NOVO NORDISK A/S ADR	AAA 178 115065	50 000	2/16/2012	Long	2/10/2015	27 34	1,366 80	1,366 80	2,137 95	771 15	771 15
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	53 000	12/1/2011	Long	2/10/2015	95 41	5,056 47	5,056 47	4,283 37	(773 10)	(773 10)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	83 000	1/26/2012	Long	2/10/2015	98 36	8,164 23	8,164 23	6,707 91	(1,456 32)	(1,456 32)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	96 000	2/13/2012	Long	2/10/2015	99 46	9,548 04	9,548 04	7,758 55	(1,789 49)	(1,789 49)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	23 000	2/16/2012	Long	2/10/2015	100 26	2,305 97	2,305 97	1,858 82	(447 15)	(447 15)
OXY	OCCIDENTAL PETROLEUM CORP	AAA 178 115065	36 000	6/25/2012	Long	2/10/2015	75 17	2,705 97	2,705 97	2,909 45	203 48	203 48
ORCL	ORACLE CORP	AAA 178 115065	203 000	7/15/2013	Long	2/10/2015	31 46	6,385 63	6,385 63	8,925 71	2,540 08	2,540 08
PEP	PEPSICO INC NC	AAA 178 115065	113 000	2/13/2012	Long	2/10/2015	63 56	7,182 28	7,182 28	11,035 74	3,853 46	3,853 46
PEP	PEPSICO INC NC	AAA 178 115065	45 000	2/16/2012	Long	2/10/2015	63 23	2,845 35	2,845 35	4,394 77	1,549 42	1,549 42
PM	PHILIP MORRIS INTL INC	AAA 178 115065	31 000	12/1/2011	Long	2/10/2015	76 84	2,381 89	2,381 89	2,510 61	128 72	128 72
PM	PHILIP MORRIS INTL INC	AAA 178 115065	249 000	1/26/2012	Long	2/10/2015	76 57	19,065 38	19,065 38	20,165 84	1,100 46	1,100 46
PM	PHILIP MORRIS INTL INC	AAA 178 115065	9 000	12/7/2011	Long	2/10/2015	79 01	711 05	711 05	728 89	17 84	17 84
PM	PHILIP MORRIS INTL INC	AAA 178 115065	188 000	2/13/2012	Long	2/10/2015	81 12	15,251 31	15,251 31	15,225 61	(25 70)	(25 70)
PM	PHILIP MORRIS INTL INC	AAA 178 115065	49 000	2/16/2012	Long	2/10/2015	81 72	4,004 28	4,004 28	3,968 37	(35 91)	(35 91)
PSX	PHILLIPS 66 COM	AAA 178 115065	33 592	12/7/2011	Long	2/10/2015	31 91	1,072 01	1,072 01	2,526 06	1,454 05	1,454 05
PSX	PHILLIPS 66 COM	AAA 178 115065	69 430	12/7/2011	Long	2/10/2015	33 17	2,302 87	2,302 87	5,221 02	2,918 15	2,918 15
PSX	PHILLIPS 66 COM	AAA 178 115065	22 978	12/7/2011	Long	2/10/2015	33 17	762 22	762 22	1,727 91	965 69	965 69
PX	PRAXAIR INC	AAA 178 115065	32 000	1/26/2012	Long	2/10/2015	106 95	3,422 27	3,422 27	3,999 26	576 99	576 99
PX	PRAXAIR INC	AAA 178 115065	52 000	2/13/2012	Long	2/10/2015	107 04	5,566 08	5,566 08	6,498 80	932 72	932 72
PX	PRAXAIR INC	AAA 178 115065	15 000	2/16/2012	Long	2/10/2015	108 00	1,620 00	1,620 00	1,874 65	254 65	254 65
PX	PRAXAIR INC	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	104 19	520 95	520 95	624 88	103 93	103 93
PG	PROCTER & GAMBLE	AAA 178 115065	9 000	1/26/2012	Long	2/10/2015	65 25	587 22	587 22	768 04	180 82	180 82
PG	PROCTER & GAMBLE	AAA 178 115065	198 000	2/13/2012	Long	2/10/2015	64 31	12,732 79	12,732 79	16,896 94	4,164 15	4,164 15
PG	PROCTER & GAMBLE	AAA 178 115065	37 000	2/16/2012	Long	2/10/2015	64 92	2,402 04	2,402 04	3,157 51	755 47	755 47

PG	PROCTER & GAMBLE	AAA 178 115065	22 000	6/25/2012	Long	2/10/2015	59 70	1,313 40	1,313 40	1,877 44	564 04	564 04
QCOM	QUALCOMM INC	AAA 178 115065	56 000	1/26/2012	Long	2/10/2015	58 85	3,295 48	3,295 48	3,929 99	634 51	634 51
QCOM	QUALCOMM INC	AAA 178 115065	59 000	2/13/2012	Long	2/10/2015	61 38	3,621 41	3,621 41	4,140 53	519 12	519 12
QCOM	QUALCOMM INC	AAA 178 115065	22 000	2/16/2012	Long	2/10/2015	61 86	1,360 92	1,360 92	1,543 93	183 01	183 01
QCOM	QUALCOMM INC	AAA 178 115065	12 000	6/25/2012	Long	2/10/2015	54 02	648 24	648 24	842 14	193 90	193 90
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	105 000	2/13/2012	Long	2/10/2015	22 40	2,351 47	2,351 47	3,460 72	1,109 25	1,109 25
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	96 000	2/16/2012	Long	2/10/2015	21 91	2,103 36	2,103 36	3,164 09	1,060 73	1,060 73
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	18 000	6/25/2012	Long	2/10/2015	20 79	374 22	374 22	593 27	219 05	219 05
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	48 000	2/13/2012	Long	2/10/2015	72 71	3,489 89	3,489 89	3,158 81	(331 08)	(331 08)
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	39 000	2/16/2012	Long	2/10/2015	72 53	2,828 67	2,828 67	2,566 53	(262 14)	(262 14)
RDS'A	ROYAL DUTCH SHELL PLC	AAA 178 115065	86 000	6/25/2012	Long	2/10/2015	64 64	5,558 68	5,558 68	5,659 53	100 85	100 85
SBMRY	SABMILLER PLC SPONS ADR	AAA 178 115065	13 000	5/18/2012	Long	2/10/2015	38 45	499 85	499 85	701 33	201 48	201 48
SBMRY	SABMILLER PLC SPONS ADR	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	38 47	192 35	192 35	269 74	77 39	77 39
TGT	TARGET CORPORATION	AAA 178 115065	64 000	2/13/2012	Long	2/10/2015	52 29	3,346 46	3,346 46	4,902 56	1,556 10	1,556 10
TGT	TARGET CORPORATION	AAA 178 115065	51 000	2/16/2012	Long	2/10/2015	51 90	2,646 90	2,646 90	3,906 73	1,259 83	1,259 83
TXN	TEXAS INSTRUMENTS	AAA 178 115065	10 000	1/26/2012	Long	2/10/2015	33 01	330 06	330 06	555 29	225 23	225 23
TXN	TEXAS INSTRUMENTS	AAA 178 115065	154 000	2/13/2012	Long	2/10/2015	32 81	5,052 43	5,052 43	8,551 43	3,499 00	3,499 00
TXN	TEXAS INSTRUMENTS	AAA 178 115065	47 000	2/16/2012	Long	2/10/2015	33 67	1,582 49	1,582 49	2,609 85	1,027 36	1,027 36
TXN	TEXAS INSTRUMENTS	AAA 178 115065	43 000	6/25/2012	Long	2/10/2015	27 27	1,172 61	1,172 61	2,387 74	1,215 13	1,215 13
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	11 000	1/26/2012	Long	2/10/2015	74 31	817 41	817 41	1,606 29	788 88	788 88
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	12 000	2/13/2012	Long	2/10/2015	75 89	910 68	910 68	1,752 32	841 64	841 64
TWC	TIME WARNER CABLE INC NEW	AAA 178 115065	6 000	2/16/2012	Long	2/10/2015	76 25	457 50	457 50	876 16	418 66	418 66
TOT	TOTAL S A SPON ADR	AAA 178 115065	52 000	2/13/2012	Long	2/10/2015	53 91	2,803 22	2,803 22	2,792 86	(10 36)	(10 36)
TOT	TOTAL S A SPON ADR	AAA 178 115065	60 000	2/16/2012	Long	2/10/2015	53 72	3,223 20	3,223 20	3,222 53	(0 67)	(0 67)
TOT	TOTAL S A SPON ADR	AAA 178 115065	248 000	6/25/2012	Long	2/10/2015	42 19	10,462 55	10,462 55	13,319 78	2,857 23	2,857 23
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	49 000	2/16/2012	Long	2/10/2015	16 77	821 71	821 71	1,686 28	864 57	864 57
UNP	UNION PACIFIC CORP	AAA 178 115065	78 000	1/31/2014	Long	2/10/2015	87 67	6,838 29	6,838 29	9,387 52	2,549 23	2,549 23
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	48 000	1/26/2012	Long	2/10/2015	78 16	3,751 58	3,751 58	5,736 99	1,985 41	1,985 41
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	59 000	2/13/2012	Long	2/10/2015	84 26	4,971 33	4,971 33	7,051 72	2,080 39	2,080 39
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	31 000	2/16/2012	Long	2/10/2015	83 00	2,573 00	2,573 00	3,705 14	1,132 14	1,132 14
UTX	UNITED TECHNOLOGIES CORP	AAA 178 115065	14 000	6/25/2012	Long	2/10/2015	73 92	1,034 88	1,034 88	1,673 30	638 42	638 42
WMT	WAL MART STORES INC	AAA 178 115065	14 000	1/26/2012	Long	2/10/2015	61 49	860 83	860 83	1,220 35	359 52	359 52
WMT	WAL MART STORES INC	AAA 178 115065	120 000	2/13/2012	Long	2/10/2015	61 95	7,433 52	7,433 52	10,460 17	3,026 65	3,026 65
WMT	WAL MART STORES INC	AAA 178 115065	37 000	2/16/2012	Long	2/10/2015	62 18	2,300 66	2,300 66	3,225 22	924 56	924 56
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115065	28 000	1/26/2012	Long	2/10/2015	34 74	972 69	972 69	2,138 27	1,165 58	1,165 58
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115065	8 000	1/26/2012	Long	2/10/2015	34 74	277 91	277 91	610 94	333 03	333 03
WBA	WALGREENS BOOTS ALLIANCE	AAA 178 115065	80 000	2/13/2012	Long	2/10/2015	34 90	2,791 88	2,791 88	6,109 35	3,317 47	3,317 47
DIS	WALT DISNEY CO HLDG CO	AAA 178 115065	5 000	1/26/2012	Long	2/10/2015	39 51	197 53	197 53	509 20	311 67	311 67
DIS	WALT DISNEY CO HLDG CO	AAA 178 115065	56 000	2/13/2012	Long	2/10/2015	41 78	2,339 68	2,339 68	5,703 03	3,363 35	3,363 35
DIS	WALT DISNEY CO HLDG CO	AAA 178 115065	30 000	2/16/2012	Long	2/10/2015	41 26	1,237 80	1,237 80	3,055 19	1,817 39	1,817 39
WFC	WELLS FARGO & CO NEW	AAA 178 115065	168 000	7/15/2013	Long	2/10/2015	43 27	7,268 57	7,268 57	9,143 02	1,874 45	1,874 45
XLNX	XILINX INC	AAA 178 115065	115 000	5/16/2012	Long	2/10/2015	32 80	3,771 46	3,771 46	4,599 13	827 67	827 67
XLNX	XILINX INC	AAA 178 115065	5 000	6/25/2012	Long	2/10/2015	31 95	159 75	159 75	199 96	40 21	40 21
ACE	ACE LTD	AAA 178 115065	25 000	9/10/2014	Short	2/10/2015	105 67	2,641 80	2,641 80	2,795 72	153 92	153 92
ACE	ACE LTD	AAA 178 115065	34 000	1/9/2015	Short	2/10/2015	113 62	3,863 13	3,863 13	3,802 18	(60 95)	(60 95)
AXP	AMERICAN EXPRESS CO	AAA 178 115065	79 000	9/10/2014	Short	2/10/2015	88 43	6,986 06	6,986 06	6,769 36	(216 70)	(216 70)
AXP	AMERICAN EXPRESS CO	AAA 178 115065	66 000	1/9/2015	Short	2/10/2015	90 91	5,999 80	5,999 80	5,655 41	(344 39)	(344 39)
BUD	ANHEUSER BUSCH INBEV SA SPON	AAA 178 115065	76 000	6/11/2014	Short	2/10/2015	112 83	8,575 04	8,575 04	9,254 04	679 00	679 00
CELG	CELGENE CORP	AAA 178 115065	72 000	10/22/2014	Short	2/10/2015	94 41	6,797 51	6,797 51	8,667 16	1,869 65	1,869 65
GILD	GILEAD SCIENCE	AAA 178 115065	89 000	2/12/2014	Short	2/10/2015	82 00	7,297 93	7,297 93	8,772 53	1,474 60	1,474 60
NVS	NOVARTIS AG ADR	AAA 178 115065	39 000	1/9/2015	Short	2/10/2015	96 21	3,752 14	3,752 14	3,982 41	230 27	230 27
RHHBY	ROCHE HOLDINGS ADR	AAA 178 115065	283 000	1/9/2015	Short	2/10/2015	34 44	9,745 93	9,745 93	9,327 47	(418 46)	(418 46)
SBMRY	SABMILLER PLC SPONS ADR	AAA 178 115065	112 000	4/3/2014	Short	2/10/2015	51 39	5,755 88	5,755 88	6,042 26	286 38	286 38
SBMRY	SABMILLER PLC SPONS ADR	AAA 178 115065	40 000	4/8/2014	Short	2/10/2015	52 74	2,109 60	2,109 60	2,157 96	48 36	48 36
STT	STATE STREET CORP	AAA 178 115065	96 000	9/10/2014	Short	2/10/2015	72 26	6,936 78	6,936 78	7,390 39	453 61	453 61
STT	STATE STREET CORP	AAA 178 115065	78 000	1/9/2015	Short	2/10/2015	76 17	5,941 21	5,941 21	6,004 70	63 49	63 49
TXN	TEXAS INSTRUMENTS	AAA 178 115065	77 000	1/9/2015	Short	2/10/2015	53 42	4,113 22	4,113 22	4,275 71	162 49	162 49
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	235 000	4/3/2014	Short	2/10/2015	33 91	7,969 88	7,969 88	8,087 25	117 37	117 37
FOXA	TWENTY-FIRST CENTURY FOX CL	AAA 178 115065	151 000	1/9/2015	Short	2/10/2015	35 68	5,388 12	5,388 12	5,196 48	(191 64)	(191 64)
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	60 000	11/22/2013	Long	2/10/2015	39 36	2,361 64	2,361 64	2,518 65	157 01	157 01
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	125 000	12/20/2013	Long	2/10/2015	38 90	4,862 90	4,862 90	5,247 18	384 28	384 28
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	135 000	1/14/2014	Long	2/10/2015	39 01	5,266 38	5,266 38	5,666 96	400 58	400 58
UN	UNILEVER NV NY SH NEW	Fiduciary Services AAA 178 116268	105 000	2/4/2014	Long	2/10/2015	37 13	3,898 95	3,898 95	4,407 63	508 68	508 68

CHL	CHINA MOBILE LTD	Fiduciary Services AAA 178 116268	95 000	2/6/2014	Long	2/12/2015	46 78	4,443 74	4,443 74	6,526 01	2,082 27	2,082 27		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	555 000	6/20/2011	Long	2/12/2015	13 58	7,535 46	7,535 46	7,051 48	(483 98)	(483 98)		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	50 000	12/8/2011	Long	2/12/2015	10 31	515 27	515 27	635 27	120 00	120 00		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	120 000	1/26/2012	Long	2/12/2015	8 75	1,049 54	1,049 54	1,524 64	475 10	475 10		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	255 000	5/30/2012	Long	2/12/2015	8 64	2,202 48	2,202 48	3,239 87	1,037 39	1,037 39		
CRH	CRH PLC ADR	Fiduciary Services AAA 178 116268	30 000	6/20/2011	Long	2/13/2015	20 77	622 95	622 95	844 95	222 00	222 00		
AHONY	KONINKLIJKE AHOLD NV	Fiduciary Services AAA 178 116268	160 000	6/20/2011	Long	2/13/2015	14 38	2,300 06	2,300 06	2,991 09	691 03	691 03		
CRH	CRH PLC ADR	Fiduciary Services AAA 178 116268	165 000	6/20/2011	Long	2/26/2015	20 77	3,426 24	3,426 24	4,697 97	1,271 73	1,271 73		
SKYAY	SKY PLC	Fiduciary Services AAA 178 116268	85 000	9/16/2014	Short	2/27/2015	57 55	4,891 44	4,891 44	5,240 79	349 35	349 35		
CRRFY	CARREFOUR SA SPONSORED ADR	Fiduciary Services AAA 178 116268	325 000	6/20/2011	Long	3/12/2015	7 52	2,442 77	2,442 77	2,123 48	(319 29)	(319 29)		
MSADY	MS&AD INS GROUP HLDGS ADR	Fiduciary Services AAA 178 116268	305 000	6/20/2011	Long	3/12/2015	11 39	3,472 91	3,472 91	4,337 02	864 11	864 11		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	215 000	5/30/2012	Long	3/16/2015	8 64	1,857 00	1,857 00	2,756 36	899 36	899 36		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	55 000	7/6/2012	Long	3/16/2015	9 06	498 18	498 18	705 11	206 93	206 93		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	570 000	11/18/2013	Long	3/16/2015	12 49	7,119 30	7,119 30	7,307 55	188 25	188 25		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	215 000	11/19/2013	Long	3/16/2015	12 37	2,660 56	2,660 56	2,756 36	95 80	95 80		
ERIC	ERICSSON LM TEL ADR CL B NEW	Fiduciary Services AAA 178 116268	85 000	12/12/2013	Long	3/16/2015	11 64	989 68	989 68	1,089 72	100 04	100 04		
ISNPY	INTESA SANPAOLO S P A ADR	Fiduciary Services AAA 178 116268	20 000	3/12/2013	Long	3/17/2015	9 89	197 85	197 85	393 09	195 24	195 24		
ISNPY	INTESA SANPAOLO S P A ADR	Fiduciary Services AAA 178 116268	205 000	3/28/2013	Long	3/17/2015	8 75	1,792 77	1,792 77	4,029 13	2,236 36	2,236 36		
MTZPY	MITSUBISHI TANBE PHRM CP ADR	Fiduciary Services AAA 178 116268	90 000	1/10/2014	Long	3/17/2015	14 56	1,310 66	1,310 66	1,545 30	234 64	234 64		
TM	TOYOTA MOTOR CP ADR NEW	Fiduciary Services AAA 178 116268	40 000	6/20/2011	Long	3/17/2015	79 70	3,187 96	3,187 96	5,492 19	2,304 23	2,304 23		
TM	TOYOTA MOTOR CP ADR NEW	Fiduciary Services AAA 178 116268	25 000	12/1/2011	Long	3/17/2015	65 73	1,643 17	1,643 17	3,432 62	1,789 45	1,789 45		
TM	TOYOTA MOTOR CP ADR NEW	Fiduciary Services AAA 178 116268	75 000	5/9/2014	Short	3/17/2015	109 16	8,186 63	8,186 63	10,297 85	2,111 22	2,111 22		
MTZPY	MITSUBISHI TANBE PHRM CP ADR	Fiduciary Services AAA 178 116268	50 000	1/10/2014	Long	3/18/2015	14 56	728 15	728 15	868 91	140 76	140 76		
ISNPY	INTESA SANPAOLO S P A ADR	Fiduciary Services AAA 178 116268	280 000	3/28/2013	Long	3/26/2015	8 75	2,448 66	2,448 66	5,733 40	3,284 74	3,284 74		
ISNPY	INTESA SANPAOLO S P A ADR	Fiduciary Services AAA 178 116268	220 000	11/18/2013	Long	3/26/2015	14 23	3,130 87	3,130 87	4,504 81	1,373 94	1,373 94		
TKOMY	TOKI MARINE HOLDING INS ADR	Fiduciary Services AAA 178 116268	195 000	6/20/2011	Long	3/27/2015	26 32	5,132 26	5,132 26	7,555 83	2,423 57	2,423 57		
TKOMY	TOKI MARINE HOLDING INS ADR	Fiduciary Services AAA 178 116268	105 000	5/30/2012	Long	3/27/2015	21 59	2,266 95	2,266 95	4,068 53	1,801 58	1,801 58		
GPT	GRAMERCY PROPERTY TRS INC	Fiduciary Services AAA 178 115621	0 250	10/17/2014	Short	3/20/2015	23 85	5 87	5 87	7 31	1 44	1 44		
Totals										**8,169,390 99**	**1,630,856 94**	**1,673,597 41**	**$233 53**	**$528 14**
CHECK TOTALS											**1,630,855 50**	**1,673,595 97**		
CAP GAIN DISTRIBUTION												24,439 46		
												1,698,035 43	TR	