



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning **APR 1, 2014**, and ending **MAR 31, 2015**

Name of foundation
THE DALESSANDRO FOUNDATION #1019538

Number and street (or P O box number if mail is not delivered to street address) Room/suite
HEMENWAY & BARNES PO BOX 961209

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02196-1209

A Employer identification number
27-0210702

B Telephone number
617-227-7940

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
 \$ **10,258,331.** (Part I, column (d) must be on cash basis.)

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		187,418.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 2
4 Dividends and interest from securities		302,372.	300,998.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		131,160.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,942,149.			
7 Capital gain net income (from Part IV, line 2)			206,486.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,740.	<34,076.>		STATEMENT 4
12 Total. Add lines 1 through 11		625,692.	473,410.		
13 Compensation of officers, directors, trustees, etc		19,664.	0.		19,664.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		10,562.	2,640.		7,922.
b Accounting fees					
c Other professional fees STMT 6		101,176.	101,126.		50.
17 Interest					
18 Taxes STMT 7		10,202.	462.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		784.	41,298.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		142,388.	145,526.		28,386.
25 Contributions, gifts, grants paid		493,666.			493,666.
26 Total expenses and disbursements. Add lines 24 and 25		636,054.	145,526.		522,052.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<10,362.>			
b Net investment income (if negative, enter -0-)			327,884.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED FEB 23 2016

Operating and Administrative Expenses

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	43.	107.	107.
	2 Savings and temporary cash investments	217,909.	305,564.	305,564.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	8,871,394.	8,750,450.	9,952,660.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,089,346.	9,056,121.	10,258,331.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	340,599.	317,736.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	8,748,747.	8,738,385.		
30 Total net assets or fund balances	9,089,346.	9,056,121.		
31 Total liabilities and net assets/fund balances	9,089,346.	9,056,121.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,089,346.
2 Enter amount from Part I, line 27a	2	<10,362.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,078,984.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX ADJUSTMENT	5	22,863.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,056,121.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,942,164.		1,780,573.	206,486.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			206,486.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	206,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	431,290.	9,948,965.	.043350
2012	442,772.	8,821,816.	.050191
2011	104,477.	8,845,485.	.011811
2010	36,653.	2,520,987.	.014539
2009	0.	219,477.	.000000

2 Total of line 1, column (d)	2	.119891
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.023978
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,340,351.
5 Multiply line 4 by line 3	5	247,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,279.
7 Add lines 5 and 6	7	251,220.
8 Enter qualifying distributions from Part XII, line 4	8	522,052.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,279.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,279.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,279.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,740.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,740.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,461.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 5,461. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) SEE STATEMENT 10
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of HEMENWAY & BARNES LLP Telephone no. (617) 227-7940 Located at 75 STATE STREET, 16TH FLOOR, BOSTON, MA ZIP+4 02109-1466
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR B PAGE HEMENWAY & BARNES, PO BOX 961209 BOSTON, MA 021961209	TRUSTEE 1.30	0.	0.	0.
TIMOTHY C WITHERS 200 CANAL STREET MARSHFIELD, MA 02050	TRUSTEE 1.30	9,832.	0.	0.
ROBERT MCCANN 82 PROSPECT STREET MADISON, NJ 07940	TRUSTEE 1.30	0.	0.	0.
WALTER D O'HEARN JR 242 HERRICK ROAD SOUTHAMPTON, NY 11968	TRUSTEE 1.30	9,832.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,131,925.
b	Average of monthly cash balances	1b	365,893.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,497,818.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,497,818.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	157,467.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,340,351.
6	Minimum investment return. Enter 5% of line 5	6	517,018.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	517,018.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,279.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,279.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	513,739.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	513,739.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	513,739.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	522,052.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	522,052.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,279.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	518,773.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				513,739.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			493,666.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 522,052.				
a Applied to 2013, but not more than line 2a			493,666.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				28,386.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				485,353.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICA'S VET DOGS - VETERAN'S K9 CORP 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787-2796	N/A	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CORNELL UNIVERSITY F/B/O WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE NEW YORK, NY 10065	N/A	PUBLIC CHARITY	GENERAL PURPOSE	50,000.
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277-0053	N/A	DONOR ADVISED FUND	GENERAL PURPOSE	53,666.
GEORGIAN COURT UNIVERSITY 900 LAKEWOOD AVENUE LAKEWOOD TOWNSHIP, NJ 08701	N/A	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
HEART OF THE HAMPTONS DBA HUMAN RESOURCES OF THE HAMPTONS 168 HILL STREET SOUTHAMPTON, NY 11968	N/A	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total			SEE CONTINUATION SHEET(S)	493,666.
b Approved for future payment				
NONE				
Total			SEE CONTINUATION SHEET(S)	0.

THE DALESSANDRO FOUNDATION #1019538

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES THROUGH HEMENWAY & BAR			
b PUBLICLY TRADED SECURITIES THROUGH HEMENWAY & BAR			
c PUBLICLY TRADED SECURITIES THROUGH UBS FINANCIAL			
d PUBLICLY TRADED SECURITIES THROUGH UBS FINANCIAL			
e PUBLICLY TRADED SECURITIES THROUGH TD AMERITRADE			
f PUBLICLY TRADED SECURITIES THROUGH TD AMERITRADE			
g FROM K-1 NUVEEN DIVERSIFIED COMMODITY FUND			
h SECTION 1256 FROM K-1 NUVEEN DIVERSIFIED COMMODIT			
i SECTION 1256 FROM K-1 NUVEEN DIVERSIFIED COMMODIT			
j FROM K-1 PLAINS ALL AMERICAN PIPELINE LP			
k SECTION 1231 FROM K-1 ENTERPRISE PRODUCTS PARTNER			
l SECTION 1231 FROM K-1 MAGELLAN MIDSTREAM PARTNERS			
m FROM K-1 WESTERN GAS PARTNERS LP			
n SECTION 1231 FROM K-1 AMERICAN MIDSTREAM PARTNERS			
o FROM K-1 ISHARES S&P GSCI COMMODITY-INDEXED TRUST			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,482.		47,048.	13,434.
b	310,081.		268,634.	41,447.
c	26,367.		24,900.	1,467.
d	1,071,567.		1,095,459.	<23,892.>
e	262,684.		264,379.	<1,695.>
f	88,534.		80,153.	8,381.
g				1,276.
h				<4,574.>
i				<6,860.>
j				1.
k				<64.>
l				<13.>
m				10.
n				<29.>
o				2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13,434.
b			41,447.
c			1,467.
d			<23,892.>
e			<1,695.>
f			8,381.
g			1,276.
h			<4,574.>
i			<6,860.>
j			1.
k			<64.>
l			<13.>
m			10.
n			<29.>
o			2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE DALESSANDRO FOUNDATION #1019538

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM K-1 OAKTREE CAPITAL GROUP LLC			
b FROM K-1 OAKTREE CAPITAL GROUP LLC			
c SECTION 1256 FROM K-1 OAKTREE CAPITAL GROUP LLC			
d SECTION 1256 FROM K-1 OAKTREE CAPITAL GROUP LLC			
e FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP			
f FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP			
g SECTION 1256 FROM K-1 HATTERAS CORE ALTERNATIVES			
h SECTION 1256 FROM K-1 HATTERAS CORE ALTERNATIVES			
i UNRECAPTURED SECTION 1250 FROM K-1 HATTERAS CORE			
j SECTION 1231 FROM K-1 HATTERAS CORE ALTERNATIVES			
k SECTION 988 FROM K-1 HATTERAS CORE ALTERNATIVES F	P		
l SWAP GAIN FROM K-1 HATTERAS CORE ALTERNATIVES FUN			
m FROM K-1 ABBEY CAPITAL MULTI-MANAGER FUND LTD			
n FROM K-1 ABBEY CAPITAL MULTI-MANAGER FUND LTD			
o TOOTSIE ROLL INDS - CASH IN LIEU			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			9.
b			70.
c			1.
d			2.
e			4,053.
f			15,141.
g			<308.>
h			<462.>
i			95.
j			1,535.
k	15.		37.
l			57.
m			29,865.
n			29,865.
o			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9.
b			70.
c			1.
d			2.
e			4,053.
f			15,141.
g			<308.>
h			<462.>
i			95.
j			1,535.
k			37.
l			57.
m			29,865.
n			29,865.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE DALESSANDRO FOUNDATION #1019538

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG-TERM CAPITAL LOSS CARRYOVER - FROM K-1 ESTAT			
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<24,799.>
b 122,434.			122,434.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<24,799.>
b			122,434.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	206,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR LADY OF THE HAMPTONS SCHOOL 160 NORTH MAIN STREET SOUTHAMPTON, NY 11968	N/A	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
QUEEN OF PEACE RESIDENCE 11030 221ST STREET QUEENS VILLAGE, NY 11429	N/A	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
SOUTHAMPTON ANIMAL SHELTER FOUNDATION INC 102 OLD RIVERHEAD ROAD HAMPTON BAYS, NY 11946	N/A	PUBLIC CHARITY	GENERAL PURPOSE	15,000.
SOUTHAMPTON FRESH AIR HOME 36 BARKERS ISLAND ROAD SOUTHAMPTON, NY 11968	N/A	PUBLIC CHARITY	GENERAL PURPOSE	45,000.
SOUTHAMPTON HOSPITAL FOUNDATION INC 240 MEETING HOUSE LANE SOUTHAMPTON, NY 11968	N/A	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
VILLANOVA UNIVERSITY 800 E. LANCASTER AVENUE VILLANOVA, PA 19085	N/A	PUBLIC CHARITY	GENERAL PURPOSE	100,000.
BASILICA CHURCH OF THE SACRED HEARTS 168 HILL STREET SOUTHAMPTON, NY 11968	N/A	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
Total from continuation sheets				295,000.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE DALESSANDRO FOUNDATION #1019538

Employer identification number

27-0210702

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization THE DALESSANDRO FOUNDATION #1019538	Employer identification number 27-0210702
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF FRANCES C DALESSANDRO HEMENWAY & BARNES PO BOX 961209 BOSTON, MA 02196-1209	\$ 140,914.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JOHN J DALESSANDRO MARITAL TRUST HEMENWAY & BARNES PO BOX 961209 BOSTON, MA 02196-1209	\$ 46,504.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE DALESSANDRO FOUNDATION #1019538	Employer identification number 27-0210702
--	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE DALESSANDRO FOUNDATION #1019538	Employer identification number 27-0210702
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF . GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES THROUGH HEMENWAY & BARNES LLP	60,482.	47,048.	0.	0.	13,434.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES THROUGH HEMENWAY & BARNES LLP	310,081.	268,634.	0.	0.	41,447.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES THROUGH UBS FINANCIAL SERVICES INC	26,367.	25,319.	0.	0.	1,048.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES THROUGH UBS FINANCIAL SERVICES INC			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
1,071,567.	1,123,344.	0.	0.
			(F) GAIN OR LOSS <51,777.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES THROUGH TD AMERITRADE INC			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
262,684.	264,345.	0.	0.
			(F) GAIN OR LOSS <1,661.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES THROUGH TD AMERITRADE INC			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
88,534.	82,299.	0.	0.
			(F) GAIN OR LOSS 6,235.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TOOTSIE ROLL INDS - CASH IN LIEU	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
0.	0.	0.	0.
			(F) GAIN OR LOSS 0.

CAPITAL GAINS DIVIDENDS FROM PART IV	122,434.
TOTAL TO FORM 990-PF, PART I, LINE 6A	131,160.

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS BANK USA DEPOSIT ACCOUNT	2.	2.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
A&Q MULTI-STRATEGY FUND	11,425.	6,396.	5,029.	5,029.	
DIVIDENDS FROM K-1 - AMERICAN MIDSTREAM PARTNERS LP	393,246.	116,038.	277,208.	275,834.	
FROM K-1 - MAGELLAN MIDSTREAM PARTNERS LP	69.	0.	69.	69.	
FROM K-1 ABBEY CAPITAL MULTI-MANAGER FUND	2.	0.	2.	2.	
FROM K-1 ENTERPRISE PRODUCTS PARTNERS	5.	0.	5.	5.	
FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	1.	0.	1.	1.	
FROM K-1 ISHARES S&P GSCI	9,605.	0.	9,605.	9,605.	
COMMODITY-INDEXED FROM K-1 NUVEEN DIVERSIFIED	41.	0.	41.	41.	
COMMODITY FUND FROM K-1 OAKTREE	70.	0.	70.	70.	
CAPITAL GROUP LLC FROM K-1 WESTERN GAS PARTNERS LP	156.	0.	156.	156.	
INTEREST	36.	0.	36.	36.	
TO PART I, LINE 4	10,150.	0.	10,150.	10,150.	
	424,806.	122,434.	302,372.	300,998.	

FORM 990-PF.

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	0.	1,793.	
ROYALTY INCOME - FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	0.	76.	
FEDERAL EXCISE TAX OVERPAYMENT F/Y/E 3/31/14	4,740.	0.	
OTHER INCOME - FROM K-1 ABBEY CAPITAL MULTI-MANAGER FUND LTD	0.	<146.>	
FROM K-1 ISHARES S&P GSCI COMMODITY-INDEXED TRUST	0.	<29,950.>	
OTHER INCOME - FROM K-1 ENTERPRISE PRODUCTS PARTNERS LP	0.	<1,552.>	
OTHER INCOME - FROM K-1 TALLGRASS ENERGY PARTNERS LP	0.	<1,443.>	
OTHER INCOME - FROM K-1 WESTERN GAS PARTNERS LP	0.	<1,142.>	
OTHER INCOME - FROM K-1 MAGELLAN MIDSTREAM PARTNERS LP	0.	<208.>	
OTHER INCOME - FROM K-1 PLAINS ALL AMERICAN PIPELINE LP	0.	<30.>	
GURANTEED PAYMENTS - FROM K-1 BREITBURN ENERGY PARTNERS LP	0.	399.	
OTHER INCOME - FROM K-1 ENABLE MIDSTREAM PARTNERS LP	0.	<767.>	
OTHER INCOME - FROM K-1 AMERICAN MIDSTREAM PARTNERS LP	0.	<1,115.>	
OTHER INCOME - FROM K-1 OAKTREE CAPITAL GROUP LLC	0.	9.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,740.	<34,076.>	

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES LLP	10,562.	2,640.		7,922.
TO FM 990-PF, PG 1, LN 16A	10,562.	2,640.		7,922.

FORM 990-PF .	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES LLP - TAX PREPARATION	11,002.	11,002.		0.
KR CAPITAL ADVISORS INC - INVESTMENT MANAGEMENT FEES	34,268.	34,268.		0.
UBS ADVISORY ACCOUNT FEES	40,710.	40,710.		0.
HEMENWAY & BARNES LLP - ADMINISTRATIVE FEES	9,832.	9,832.		0.
WIRE TRANSFER FEE	50.	0.		50.
HILTON CAPITAL MGMT LLC - INVESTMENT MANAGEMENT FEES	5,314.	5,314.		0.
TO FORM 990-PF, PG 1, LN 16C	101,176.	101,126.		50.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	462.	462.		0.
FEDERAL EXCISE TAX OVERPAYMENT F/Y/E 3/31/14 APPLIED TO F/Y/E 3/31/15	4,740.	0.		0.
BALANCE OF FEDERAL EXCISE TAX PAID WITH EXTENSION F/Y/E 3/31/14	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,202.	462.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE FEES	34.	34.		0.
NYS DEPARTMENT OF LAW - FILING FEES (FORM CHAR500 F/Y/E 3/31/13)	750.	0.		750.
PORTFOLIO DEDUCTIONS - FROM K-1 NUVEEN DIVERSIFIED COMMODITY FUND	0.	1,522.		0.

PORTFOLIO DEDUCTIONS - FROM K-1 ISHARES S&P GSCI COMMODITY-INDEXED TRUST	0.	630.	0.
PORTFOLIO DEDUCTIONS - FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	0.	22,412.	0.
INVESTMENT INTEREST EXPENSE - FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	0.	4,349.	0.
CHARITABLE CONTRIBUTIONS - FROM K-1 HATTERAS CORE ALTERNATIVES FUND LP	0.	4.	0.
OTHER DEDUCTIONS - FROM K-1 ABBIEY CAPITAL MULTI-MANAGER FUND LTD	0.	9,492.	0.
PORTFOLIO DEDUCTIONS - FROM K-1 OAKTREE CAPITAL GROUP LLC	0.	11.	0.
EXCESS DEDUCTIONS - FROM K-1 ESTATE OF FRANCES C DALESSANDRO	0.	2,844.	0.
TO FORM 990-PF, PG 1, LN 23	784.	41,298.	750.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	8,750,450.	9,952,660.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,750,450.	9,952,660.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 10

EXPLANATION

FORM 990-PF, PART VII-A, LINE 12

EXPLANATION:

THE FOLLOWING EXPLANATION PROVIDES THE DETAIL OF DISTRIBUTIONS PAID BY THE ORGANIZATION DURING THE 3/31/15 TAX PERIOD TO THE DONOR ADVISED FUND REFERENCED BELOW OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES.

RECIPIENT: FIDELITY CHARITABLE GIFT FUND - THE DALESSANDRO FOUNDATION

AMOUNT TREATED AS QUALIFYING DISTRIBUTION: 53,666

HOW THE DISTRIBUTION ACCOMPLISHES THE CHARITABLE PURPOSE: THE FIDELITY CHARITABLE GIFT FUND HAS EXCLUSIVE LEGAL CONTROL OVER THE ASSETS CONTRIBUTED AND ALL DISTRIBUTIONS WILL BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B).

The Dalessandro Foundation
EIN: 27-0210702
Form 990-PF, Part II, Line 10b

	Book Value	Market Value
<u>UBS #MW 90776 (The Booker Group)</u>		
170 shs Intercontinental Exchange Group	22,482	39,656
2,732 shs iShares Russell 2000 Value ETF	202,511	281,970
2,120 shs iShares Russell 2000 Growth ETF	204,477	321,286
1,999 shs iShares Cohen & Steers REIT ETF	149,158	208,429
4,711 shs iShares MSCI EAFE ETF	257,687	302,305
2,344 shs iShares Trust S&P Developed Ex-US Ppty Index Fund ETF	80,696	93,606
103 shs Nuveen Energy MLP Total Return	2,158	1,887
800 shs Vanguard Index Funds Vanguard Mid Cap ETF	99,355	106,160
1,250 shs Vanguard Sector Index Fund Vanguard Utilities ETF	94,730	121,100
6,420 shs Vanguard FTSE Emerging Markets ETF	292,897	262,385
13,970.612 shs Center Coast MLP Focus Fund Class I	144,523	151,581
10,336.651 shs Delaware Emerging Markets Funds Institutional	146,554	143,886
26,377.794 shs Henderson Global Equity Income Fund I	209,298	210,495
9,939.272 shs MFS Utilities Fund Class I	185,133	215,384
9,546.049 shs Prudential Global Real Estate Fund Z	202,408	243,042
16,603.321 shs Ridgewood Small Cap Value Equity Fund Class I	235,792	258,846
4,211.785 shs R S Global Natural Resources Y	157,834	103,989
73,142.347 Templeton Foreign Fund Adv Class	511,003	525,893
37,350.225 shs Blackrock Strategic Income I	370,397	381,719
9,215.820 shs Double Line Total Return Fund Instl	101,557	101,743
12,155.595 shs JP Morgan Core Plus Select Fund	102,035	102,107
9,365.309 shs Rivernorth/Doubleline Strategic Income Fund I	102,206	101,895
16,939.677 shs Templeton Global Bond ADV	225,793	209,036
2,000 shs JP Morgan Chase 6.7% Preferred CLBL	51,992	53,820
2,000 shs State Street Corp 6.0% Preferred CLBL Par Value	49,798	51,060
20,377.391 shs Blackrock Global Long/Short Credit Fund I	216,581	214,981
2,729 shs iShares S&P GSCI Commodity Ind	94,676	53,216
6,854 shs Nuveen Diversified Commodity Fund	143,787	81,563
19,368.122 shs Blackrock Global Allocation Fund Inc Institutional	385,559	395,497
20,959.056 shs Principal Funds Inc Global Diversified Income Fund Class P	285,464	294,684
<u>UBS #MW 90877 (The Booker Group)</u>		
301.297 shs A&Q Multi-Strategy Fund	300,000	318,919
4,282.197 shs Hatteras Core Alternatives Fund LP	400,000	467,702
1,439.556 shs Abbey Capital Multi-Manager Fund Ltd	200,000	233,427
<u>Hemenway & Barnes LLP (KR Capital Advisors) #95-196290</u>		
860 shs Accenture PLC	45,288	80,573
1,500 shs Agilent Technologies Inc	48,680	62,325
1,460 shs American Airlines Group Inc	53,486	77,059
350 shs Apache Corp	41,804	21,116

The Dalessandro Foundation
EIN: 27-0210702
Form 990-PF, Part II, Line 10b

	<u>Book Value</u>	<u>Market Value</u>
<u>Hemenway & Barnes LLP (KR Capital Advisors) #95-196290</u>		
645 shs Ashland Inc	35,103	82,115
775 shs Automatic Data Processing	33,563	66,371
450 shs Baker Hughes inc	31,662	28,611
2,735 shs Bank of America Corp	41,733	42,092
1,445 shs BB&T Corp	45,103	56,341
2,065 shs Cameron International Corp	121,176	93,173
1,115 shs CBS Corp Cl B	57,297	67,602
2,840 shs Corning Inc	38,340	64,411
800 shs Delphi Automotive PLC	55,625	63,792
1,165 shs DuPont El De Nemours & Co	57,248	83,263
935 shs Eaton Corp PLC	48,532	63,524
875 shs Express Scripts Holding Co	47,091	75,924
1,250 shs FMC Corp	82,198	71,563
550 shs Goldman Sachs Group	91,417	103,384
2,835 shs Hertz Global Holdings Inc	61,526	61,463
1,140 shs International Paper Co	33,940	63,259
975 shs Jacobs Engineering Group	50,632	44,031
1,800 shs Keysight Technologies Inc	51,405	66,870
1,285 shs Liberty Global PLC Series C	55,147	64,006
375 shs Lockheed Martin Corp	30,690	76,110
1,300 shs Macy's Inc	31,772	84,383
1,350 shs Metlife Inc	61,535	68,243
1,375 shs Microsoft Corp	37,730	55,901
480 shs Monsanto Co New	36,005	54,019
910 shs Nike Inc Cl B	39,378	91,300
585 shs Pepsico Inc	36,989	55,938
875 shs Schlumberger Ltd	80,618	73,010
860 shs The Walt Disney Co	37,152	90,205
850 shs Timken Co	32,600	35,819
625 shs 3M Co	58,018	103,094
1,300 shs USG Corp	24,141	34,710
870 shs Union Pacific Corp	42,924	94,230
625 shs United Parcel Service Cl B	46,869	60,588
745 shs United Rentals Inc	66,769	67,914
750 shs United Technologies	62,671	87,900
775 shs Wabco Holdings Inc	48,892	95,232
1,600 shs Wells Fargo & Co New	53,152	87,040
<u>TD Ameritrade (Hilton Capital Mgmt LLC) #926-012207</u>		
365 shs iShares IBOXX Invmnt Grd Corp Bd ETF	43,294	44,424
430 shs Nuveen Mtg Opp Term Fund	10,280	10,015

The Dalessandro Foundation
EIN: 27-0210702
Form 990-PF, Part II, Line 10b

	<u>Book Value</u>	<u>Market Value</u>
<u>TD Ameritrade (Hilton Capital Mgmt LLC) #926-012207</u>		
210 shs Proshares Short S&P 500	5,123	4,507
25,000 units HCI Group Inc Sr Note Conv 3.875% 3/15/19	25,010	24,875
1,900 shs Alpine Total Dynamic	15,358	16,929
400 shs Apollo Residential Mortgage Pfd Perp/Call Ser A 8%	10,152	9,860
700 shs Bank of America Corp Non-Cum Pfd Ser 2	15,560	13,392
625 shs Boardwalk Pipeline Partners	10,963	10,063
400 shs Boston Private Bancorp Inc Pfd Perp/Call 6.95%	10,218	10,360
350 shs Bryn Mawr Bank Corp	9,716	10,644
420 shs CHS Inc Pfd 7.5% Qrtly 12/31/2049	10,887	11,638
400 shs CYS Investments Inc	10,170	10,004
400 shs Dynex Capital Inc Pfd Perp 7.875% Call	10,042	9,648
500 shs Enterprise Products Partners LP	14,950	16,465
335 shs Federated Investors Inc	10,294	11,353
456 shs Gramercy Property Trust Inc	10,741	12,800
600 shs HCI Group Inc Pfd 8% Call 1/30/20	16,201	15,828
665 shs Heritage Financial Corp	11,187	11,305
850 shs Independence Rlty Tr Inc	8,010	8,066
400 shs M/I Homes Inc New Pfd 9.75% Ser A	10,110	10,240
280 shs Magellan Midstream Partners	15,253	21,479
120 shs McDonalds Corp	11,173	11,693
1,010 shs Medley Capital Corp	10,819	9,242
400 shs Medley Capital Corp Pfd Div 6.125% Call	10,018	10,100
110 shs Novartis AG	10,522	10,847
250 shs Pfizer Inc	7,691	8,697
335 shs Pimco Dynamic Income Fund	10,749	9,715
425 shs Rait Financial Trust 7.125% Qtly Due 8/30/19 Call	10,615	10,476
270 shs Republic Services Inc	10,885	10,951
425 shs State Street Corp Pfd 6% Div Qtrly Perp/Call	10,614	10,850
1,105 shs Sterling Bancorp	12,333	14,818
154 shs Tootsie Roll Inds Inc	4,940	5,224
1,000 shs Two Harbors Investment Corp	10,304	10,620
510 shs Vector Group Ltd	10,802	11,205
105 shs Wal-Mart Stores	8,029	8,636
250 shs Western Gas Partners LLP	14,902	16,462
100 shs Westwood Holdings Group Inc	5,568	6,030
200 shs Wheeler Real Estate Inv't Tr Pfd Ser B	4,667	4,780
1,020 shs Winthrop Realty Trust	17,858	16,646
	<u>8,750,450</u>	<u>9,952,660</u>
Total	8,750,450	9,952,660