efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491216001155

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 04-01-2014 , and ending 03-31-2015

Name of foundation
TRIUMPH GROUP CHARITABLE FDN

A Employer identification number
26-3937598

Number and street (or P O box number if mail is not delivered to street address)
899 CASSATT ROAD SUITE 210

Room/suite

B Telephone number (see instructions)
(610) 251-1000

City or town, state or province, country, and ZIP or foreign postal code
BERWYN, PA 19312

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,305,738

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	113,475	113,475			
	5a	Gross rents					
	b	Net rental income or (loss) ______					
	6a	Net gain or (loss) from sale of assets not on line 10	259,034				
	b	Gross sales price for all assets on line 6a 1,536,357					
	7	Capital gain net income (from Part IV, line 2)		259,034			
	8	Net short-term capital gain			0		
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	**Total.** Add lines 1 through 11	372,509	372,509			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc					
	14	Other employee salaries and wages		0	0	0	
	15	Pension plans, employee benefits		0	0		
	16a	Legal fees (attach schedule)				0	
	b	Accounting fees (attach schedule)	500	500	0	0	
	c	Other professional fees (attach schedule)	67,476	60,728		6,748	
	17	Interest				0	
	18	Taxes (attach schedule) (see instructions)	5,854	2,918		0	
	19	Depreciation (attach schedule) and depletion	0	0			
	20	Occupancy					
	21	Travel, conferences, and meetings		0	0		
	22	Printing and publications		0	0		
	23	Other expenses (attach schedule)	316	301		15	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,146	64,447	0	6,763	
	25	Contributions, gifts, grants paid	240,000			240,000	
	26	**Total expenses and disbursements.** Add lines 24 and 25	314,146	64,447	0	246,763	
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**	58,363				
	b	**Net investment income** (if negative, enter -0-)		308,062			
	c	**Adjusted net income** (if negative, enter -0-)			0		

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	664,257	338,287	338,287
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,179,579	2,080,934	2,627,654
c	Investments—corporate bonds (attach schedule)	1,476,916	1,412,292	1,414,251
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,353,169	1,899,881	1,925,546
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,673,921	5,731,394	6,305,738
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	5,673,921	5,731,394	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	5,673,921	5,731,394	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,673,921	5,731,394	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,673,921
2	Enter amount from Part I, line 27a	2	58,363
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,732,284
5	Decreases not included in line 2 (itemize) ▶	5	890
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,731,394

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	259,034
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	115,963	5,287,058	0 021933
2012	89,566	4,070,954	0 022001
2011	156,967	2,506,876	0 062615
2010	113,789	1,969,009	0 05779
2009	50,181	1,661,757	0 030198

2	**Total** of line 1, column (d).	2	0 194537
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038907
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,304,794
5	Multiply line 4 by line 3.	5	245,301
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,081
7	Add lines 5 and 6.	7	248,382
8	Enter qualifying distributions from Part XII, line 4.	8	246,763

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,161
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,161
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,161
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 2,936		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,936
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,225
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11			No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12			No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		Yes	

Website address ▶

14 The books are in care of ▶KEVIN E KINDIG VP ASST TRS Telephone no ▶(610) 251-1000

Located at ▶899 CASSATT ROAD SUITE 210 BERWYN PA ZIP+4 ▶19312

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	5,896,011
b	Average of monthly cash balances			1b	504,795
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	6,400,806
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	6,400,806
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	96,012
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,304,794
6	**Minimum investment return.** Enter 5% of line 5			6	315,240

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	315,240
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,161		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,161
3	Distributable amount before adjustments Subtract line 2c from line 1			3	309,079
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	309,079
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	309,079

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	246,763
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,763
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	246,763

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				309,079
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			237,229	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 246,763				
a Applied to 2013, but not more than line 2a			237,229	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				9,534
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				299,545
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN B WRIGHT III
899 CASSATT ROAD STE 210
BERWYN, PA 19312
(610) 251-1000

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION SPECIFIC FORM BEING DEVELOPED AT THIS TIME

c Any submission deadlines

OPEN

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT AT THIS TIME

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				240,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	113,475	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	259,034	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				372,509	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 372,509

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DONALD J ROMAN		2015-05-29	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219

Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1122 A T M I INC		2011-09-06	2014-04-30
25000 BP CAPITAL PLC 3 625% 5/08/14		2010-02-18	2014-05-08
50000 IBM CORP 1 250% 5/12/14		2011-11-09	2014-05-12
775 FOREST LABS INC		2013-02-22	2014-06-30
5 ITAU UNIBANCO HOLDINGS SA A D R		2012-03-14	2014-07-01
100000 TARGET CORP 1 125% 7/18/14		2012-08-02	2014-07-18
4958 CBS OUTDOOR AMERICAS INC		2013-02-22	2014-07-29
7658 VERITIV CORP		2014-04-11	2014-08-07
50000 PROCTOR GAMBLE CO 0 700% 8/15/14		2011-11-09	2014-08-15
100000 PEPSICO INC 0 800% 8/25/14		2012-08-02	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,148		18,320	19,828
25,000		25,851	-851
50,000		50,721	-721
67,278		28,434	38,844
7		9	-2
100,000		101,193	-1,193
16		10	6
29		26	3
50,000		50,277	-277
100,000		100,585	-585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,828
			-851
			-721
			38,844
			-2
			-1,193
			6
			3
			-277
			-585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
774 CSL LIMITED A D R		2012-03-14	2014-08-28
1213 ICICI BANK LTD A D R		2011-02-18	2014-08-28
2469 ITAU UNIBANCO HOLDINGS SA A D R		2012-03-14	2014-08-28
100000 PACCAR FINANCIAL MTN 1 550% 9/29/14		2012-08-03	2014-09-29
100000 VERIZON COMM INC 1 250% 11/03/14		2012-08-02	2014-09-29
100000 SANOFI 1 200% 9/30/14		2012-08-02	2014-09-30
1165 AMERICAN EAGLE OUTFITTERS		2013-02-22	2014-10-01
500 CENTURYLINK INC		2013-05-29	2014-10-01
500 GILEAD SCIENCES INC COM		2014-03-28	2014-10-01
3564 KEY ENERGY SERVICES INC		2012-03-14	2014-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,896		13,746	13,150
64,421		49,328	15,093
43,330		38,332	4,998
100,000		101,460	-1,460
100,103		101,232	-1,129
100,000		101,156	-1,156
16,323		23,816	-7,493
20,235		18,070	2,165
52,668		34,505	18,163
17,072		36,486	-19,414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,150
			15,093
			4,998
			-1,460
			-1,129
			-1,156
			-7,493
			2,165
			18,163
			-19,414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 KNOWLES CORP		2013-12-18	2014-10-01
500 MICROSOFT CORP		2013-02-22	2014-10-01
239 TRIQUINT SEMICONDUCTOR INC		2012-09-21	2014-10-01
26 VERITIV CORP		2014-04-11	2014-10-01
25000 WELLS FARGO CO MTN 3 750% 10/01/14		2010-03-02	2014-10-01
100000 TOYOTA MOTOR M T N 1 250% 11/17/14		2012-02-29	2014-11-17
481 OUTFRONT MEDIA INC		2013-02-22	2014-12-05
6038 AMERICAN SUPERCONDUCTOR CORP		2012-09-21	2015-01-06
5000 CACHE INC		2012-09-21	2015-01-06
58 OUTFRONT MEDIA INC		2014-12-31	2015-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,877		10,446	-1,569
22,987		13,855	9,132
4,288		1,338	2,950
1,305		867	438
25,000		25,392	-392
100,000		100,954	-954
13,043		9,587	3,456
4,388		23,813	-19,425
800		12,438	-11,638
1,543		1,537	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,569
			9,132
			2,950
			438
			-392
			-954
			3,456
			-19,425
			-11,638
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1674 QORVO INC		2012-09-21	2015-01-06
3981 QUIKSILVER INC		2012-09-21	2015-01-06
508 OUTFRONT MEDIA INC		2014-12-31	2015-01-08
8 QORVO INC		2012-09-21	2015-01-14
4 SONUS NETWORKS INC		2012-09-21	2015-02-05
875 APPLE COMPUTER INC COM		2012-11-05	2015-03-03
553 BRUNSWICK CORP		2012-03-14	2015-03-03
500 GILEAD SCIENCES INC COM		2013-10-09	2015-03-03
807 KONA GRILL INC		2012-09-21	2015-03-03
250 MASTERCARD INC		2012-09-21	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,683		22,389	84,294
7,564		13,973	-6,409
13		13	
52		11	41
7		4	3
112,431		62,374	50,057
30,575		13,864	16,711
51,294		29,845	21,449
20,749		6,775	13,974
22,737		11,468	11,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84,294
			-6,409
			41
			3
			50,057
			16,711
			21,449
			13,974
			11,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
400 TARGET CORPORATION		2014-01-30	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
30,495		22,823	7,672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,672

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD C ILL 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	PRESIDENT 25	0		
M DAVID KORNBLATT 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	VICE PRES/TREASURER 25	0		
JOHN B WRIGHT II 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	VICE PRES/SECRETARY 25	0		
KEVIN E KINDIG 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	VICE PRES ASST TREAS 12	0		
SHEILA G SPAGNOLO 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	VICE PRESIDENT 12	0		
JAMES H DECKER 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	ASST SECRETARY 12	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAKER INDUSTRIES INC 184 PENNSYLVANIA AVE MALVERN,PA 19355	NONE	CHARITABLE	GENERAL	85,000
PETER'S PLACE 150 NORTH RADNOR CHESTER ROAD SUITE RADNOR,PA 19087	NONE	CHARITABLE	GENERAL	25,000
BRYN MAWR HOSPITAL FOUNDATION 130 SOUTH BRYN MAWR AVENUE BRYN MAWR,PA 19010	NONE	CHARITABLE	GENERAL	50,000
THE ARMY HISTORICAL FOUNDATION INC 2425 WILSON BLVD ARLINGTON,VA 22201	NONE	CHARITABLE	GENERAL	25,000
OUTWARD BOUND 3520 WEST SEDGELEY DR PHILADELPHIA,PA 19130	NONE	CHARITABLE	GENERAL	55,000
Total . . . . ▶ **3a**				240,000

TY 2014 Accounting Fees Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	500	500		

TY 2014 Investments Corporate Bonds Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CO. 3.75% 10/1/14		
SOUTHERN CA EDISON 4.65 4/1/15	26,538	25,000
NOVARTIS CAP. CORP 2.9 4/24/15	25,041	25,033
BP CAPITAL MKTS 3.625 5/8/14		
IBM CORP 1.250% 5/12/14	99,827	100,351
PROCTOR & GAMBLE .7% 8/15/14		
TOYOTA MOTOR CR 1.25% 11/17/14		
COLGATE PALMOLIVE 1.375% 11/15	50,648	50,303
TARGET CORP. 1.125% 7/18/14		
PEPSICO INC. .8% 8/25/14		
PACCAR FIN.CORP 1.55% 9/29/14		
VERIZON COMM. 1.25% 11/30/14		
INTEL CORP. 1.95% 10/1/16	102,843	101,880
ATT INC. 1.6% 2/15/17	100,547	100,277
WALT DISNEY CO 1.125% 2/15/17	100,955	100,732
SANOFI 1.2% 9/30/14		
STATOIL ASA 1.8% 11/23/16	102,520	101,556
GENERAL ELEC CAP 1.5% 7/12/16	100,314	101,065
BERKSHIRE HATHWY 1.9% 1/31/17	101,594	101,985
CHEVRON CORP 1.718% 6/24/18	100,989	101,267

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COCA COLA CO 1.150% 4/01/18	99,740	99,989
MERCK CO INC 1.300% 5/18/18	98,962	100,110
UNITED PARCEL 1.125% 10/01/17	100,039	100,655
WAL MART STORES 1.950% 12/15/1	100,788	102,206
SHELL INTL FIN 2.000% 11/15/1	100,947	101,842

TY 2014 Investments Corporate Stock Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITRIX SYS INC. 408 SH	29,612	26,059
E BAY INC. 1367 SH	46,890	78,849
E M C CORP. 1026 SH	24,152	26,225
GILEAD SCIENCES INC. 1200 SH	94,979	147,195
MASTERCARD INC. 1250 SH	30,006	86,390
QUALCOMM INC. 900 SH	62,752	62,406
TEMPUR PEDIC INTL INC 174 SH	24,267	38,572
ALLIANZ SE ADR 3141 SH	34,650	54,669
ARM HLDGS PLC ADR 575 SH	24,546	28,348
FANUC LTD 897 SH	23,104	32,794
I C I C I BANK LTD ADR 1213 SH		
LVMH MOET HENNESSY LOU VUITT	10,527	11,911
SCHLUMBERGER LTD 700 SH	98,360	100,128
SCHNEIDER ELECT SA UNSP 1700SH	22,280	26,333
A T M I INC. 1122 SHARES		
BRUNSWICK CORP. 553 SH		
CBS CORP CL B 1500 SHARES	38,967	77,485
FOREST LABS INC. 775 SH		
KEY ENERGY SERV. INC. 3564 SH		
QUIKSILVER INC. 3981 SH		
TENNECO AUTOM. INC. 344 SH	13,693	19,752
TEREX CORP NEW 757 SH	17,126	20,129
CSL LIMITED ADR 774 SH		
ITAU UNIBANCO HLDGS 2245 SH		
JGC CORP UNSPND ADR 420 SH	22,470	16,743
ALLSTATE CORP. 1236 SH	57,743	87,966
AMAG PHARM. 1351 SH	23,717	73,846
AMERICAN EAGLE OUTFIT, 1165 SH		
AMERICAN SUPERCOND. 6038 SH		
APPLE INC. 125 SH		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CACHE INC. 5000 SH		
CHICOS FAS INC. 1263 SH	23,795	22,342
COCA COLA CO. 500 SH	18,460	20,275
CYTOKINETICS INC. 2000 SH	11,136	13,560
EXPRESS SCRIPTS HLDGS 460 SH	25,769	39,914
HUDSON GLOBAL INC. 5293 SH	24,215	14,450
JABIL CIRCUIT INC. 2242 SH	40,459	52,418
KONA GRILL INC. 2807 SH	16,791	56,840
MERCURY SYS. INC. 2230 SH	24,189	34,677
MICROSOFT CORP. 2500 SH	55,420	81,310
MODUSLINK GLOBAL SOL. 6164 SH	24,531	23,731
MONDELEZ INTERN'L 700 SH	18,536	25,263
PERFICIENT INC. 2082 SH	23,906	43,077
R T I INTL METALS INC. 978 SH	23,755	35,120
SONUS NETWORKS INC. 11,242 SH	24,368	17,714
TRIQUINT SEMICOND. 4239 SH		
WILLIAMS SONOMA INC. 529 SH	24,154	42,167
BUNGE LIMITED 327 SH	23,907	26,932
MTN GROUP LTD ADR 1208 SH	24,885	20,602
SUNOPTA INC. 3632 SH		
ANADARKO PETROLEUM 900 SH	71,031	74,529
CENTURYLINK INC. 3200 SH	91,949	93,285
CSX CORP. 2300 SH	60,731	76,176
DOVER CORP. 700 SH	52,976	48,384
EXXON MOBIL CORP. 800 SH	70,048	68,000
JOHNSON CONTROLS INC. 1000 SH	44,040	50,440
KNOWLES CORP. 350 SH		
MCDONALDS CORP. 800 SH	74,838	77,952
SOUTHERN CO. 2500 SH	107,437	110,700
TARGET CORP. 1100 SH	39,312	57,449

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WAL MART STORES 700 SH	51,184	57,575
E O G RES INC	84,387	91,690
GENERAL MILLS INC	76,170	84,900
INTERNATIONAL PAPER CO	62,150	77,686
J P MORGAN CHASE CO	66,564	72,696

TY 2014 Investments - Other Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IPATH DOW JONES UBS COMMODITY	AT COST	196,454	133,104
ISHARES TR IBOXX H Y CORP BD	AT COST	189,102	199,342
ISHARES DJ US REAL ESTATE ETF	AT COST	321,994	396,600
ISHARES MSCI EMERGING MKTS ETF	AT COST	384,082	401,300
SPDR GOLD TRUST	AT COST	139,090	113,660
ISHARES JPMORGAN USD EMERG MKT	AT COST	160,357	168,180
ISHARES MSCI EAFE ETF	AT COST	508,802	513,360

TY 2014 Other Decreases Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Description	Amount
LVMH MOET HENNESSY. - NONDIVIDEND DISTRIBUTION	178
SCHNEIDER ELECT - NONDIVIDEND DISTRIBUTION	197
COST BASIS ADJUSTMENT	515

TY 2014 Other Expenses Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	15	0		15
OTHER NONALLOCABLE EXPENSES -	301	301		0

TY 2014 Other Professional Fees Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSES - 2%	67,476	60,728		6,748

TY 2014 Taxes Schedule

Name: TRIUMPH GROUP CHARITABLE FDN

EIN: 26-3937598

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,503	1,503		0
FEDERAL ESTIMATES - PRINCIPAL	2,936	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,066	1,066		0
FOREIGN TAXES ON NONQUALIFIED	349	349		0