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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

04/01, 2014, and ending

03/31, 2015

Name of foundation PETER G. PETERSON FOUNDATION		A Employer identification number 26-0316905
Number and street (or P O box number if mail is not delivered to street address) 888-C EIGHTH AVENUE BOX #144		B Telephone number (see instructions) (212) 542-9200
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 621,056,456.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	86,000,000.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,245.	2,245.		ATCH 1
4	Dividends and interest from securities	1,794,540.	11,757,024.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7,853,590.			
b	Gross sales price for all assets on line 6a	39,420,849.			
7	Capital gain net income (from Part IV, line 2)		41,377,723.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	66,320.	1,652,585.		
12	Total. Add lines 1 through 11	95,716,695.	54,789,577.	0	
13	Compensation of officers, directors, trustees, etc.	1,287,377.			1,287,377.
14	Other employee salaries and wages	1,919,677.			1,919,677.
15	Pension plans, employee benefits	909,502.			926,287.
16a	Legal fees (attach schedule) ATCH 4	75,557.			75,642.
b	Accounting fees (attach schedule) ATCH 5	250,946.			185,258.
c	Other professional fees (attach schedule) [6]	3,038,295.	1,975,393.		1,180,659.
17	Interest				
18	Taxes (attach schedule) (see instructions) [7]	289,459.	150,331.		1,500.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	190,057.			172,934.
22	Printing and publications	178,265.			169,705.
23	Other expenses (attach schedule) ATCH 8	4,904,066.	4,448,285.		4,490,306.
24	Total operating and administrative expenses. Add lines 13 through 23	13,043,201.	6,574,009.		10,409,345.
25	Contributions, gifts, grants paid	19,360,395.			17,098,101.
26	Total expenses and disbursements. Add lines 24 and 25	32,403,596.	6,574,009.	0	27,507,446.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	63,313,099.			
b	Net investment income (if negative, enter -0-)		48,215,568.		
c	Adjusted net income (if negative, enter -0-)			0	

052

10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,249,016.	4,709,502.	4,709,502.
	2	Savings and temporary cash investments		39,877,253.	56,461,015.	56,461,015.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶		45,010.		
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		55,728.	390,887.	390,887.
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 9		60,169,280.	75,009,005.	75,009,005.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 10		424,229,539.	483,458,703.	483,458,703.
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ ATCH 11)		107,991.	1,027,344.	1,027,344.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		526,733,817.	621,056,456.	621,056,456.
17		Accounts payable and accrued expenses		691,656.	873,350.	
18		Grants payable		3,706,724.	5,969,017.	
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 12)		2,610,617.	2,048,595.	
	23	Total liabilities (add lines 17 through 22)		7,008,997.	8,890,962.	
	24	Foundations that follow SFAS 117, check here, ☒ and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	25	Unrestricted		519,724,820.	612,165,494.	
	26	Temporarily restricted				
	27	Permanently restricted				
	28	Foundations that do not follow SFAS 117, ☐ check here and complete lines 27 through 31.				
	29	Capital stock, trust principal, or current funds				
	30	Paid-in or capital surplus, or land, bldg, and equipment fund				
	31	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		519,724,820.	612,165,494.		
31	Total liabilities and net assets/fund balances (see instructions)		526,733,817.	621,056,456.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	519,724,820.
2	Enter amount from Part I, line 27a	2	63,313,099.
3	Other increases not included in line 2 (itemize) ▶ ATCH 13	3	29,127,575.
4	Add lines 1, 2, and 3	4	612,165,494.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	612,165,494.

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,377,723.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	18,345,609.	506,859,321.	0.036195
2012	16,328,050.	487,944,532.	0.033463
2011	13,772,671.	428,616,147.	0.032133
2010	20,315,104.	447,978,908.	0.045348
2009	14,663,221.	393,579,327.	0.037256

2 Total of line 1, column (d)	2	0.184395
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036879
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	586,785,015.
5 Multiply line 4 by line 3	5	21,640,045.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	482,156.
7 Add lines 5 and 6	7	22,122,201.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	27,507,446.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	482,156.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	482,156.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	482,156.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,052,924.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	550,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,602,924.
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,120,768.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 1,120,768. Refunded ▶	11	

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0</u> (2) On foundation managers ► \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.PGPF.ORG</u>	13	X	
14	The books are in care of <u>PETER G. PETERSON FOUNDATION</u> Telephone no <u>212-542-9200</u> Located at <u>888-C EIGHTH AVENUE BOX #144 NEW YORK, NY</u> ZIP+4 <u>10019</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u>N/A</u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		1,287,377.	196,067.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		772,854.	74,447.	0

Total number of other employees paid over \$50,000. ☐ 12

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		3,325,586.
Total number of others receiving over \$50,000 for professional services		21

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS AND GRANT-MAKING - SEE ATTACHMENT 17	
	20,522,211.
2 EDUCATION, AWARENESS, AND ENGAGEMENT - SEE ATTACHMENT 17	
	5,094,727.
3 POLICY RESEARCH AND ANALYSIS - SEE ATTACHMENT 17	
	1,938,997.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	115,326,505.
b	Average of monthly cash balances	1b	41,156,193.
c	Fair market value of all other assets (see instructions).	1c	439,238,129.
d	Total (add lines 1a, b, and c)	1d	595,720,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	595,720,827.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,935,812.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	586,785,015.
6	Minimum investment return. Enter 5% of line 5	6	29,339,251.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	29,339,251.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	482,156.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	482,156.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	28,857,095.
4	Recoveries of amounts treated as qualifying distributions	4	23,491.
5	Add lines 3 and 4	5	28,880,586.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	28,880,586.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,507,446.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,507,446.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	482,156.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,025,290.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				28,880,586.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			20,379,102.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>27,507,446.</u>				
a Applied to 2013, but not more than line 2a			20,379,102.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				7,128,344.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				21,752,242.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PETER G. PETERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

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b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

INQUIRIES ARE ACCEPTED AT ANY TIME DURING THE YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 20				17,098,101.
Total			▶ 3a	17,098,101.
b Approved for future payment ATCH 21				5,969,017.
Total			▶ 3b	5,969,017.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,245.		
4 Dividends and interest from securities			14	1,794,540.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	7,853,590.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a <u>ROYALTIES</u>			15	66,320.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				9,716,695.		
13 Total. Add line 12, columns (b), (d), and (e)				13	9,716,695.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number
26-0316905**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER G. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	\$ 85,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	WILLIAM H. GATES III 4110 CARILLON POINT KIRKLAND, WA 98034	\$ 1,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number

26-0316905

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____*
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST INCOME - BANKS	2,245.	2,245.	
TOTAL	<u>2,245.</u>	<u>2,245.</u>	

PETER G. PETERSON FOUNDATION

26-0316905

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS - BOND & FIXED INCOME FUNDS	864,105.	864,105.	
DIVIDENDS - PUBLICLY TRADED STOCK	930,435.	930,435.	
DIVIDENDS - PRIVATE EQUITY FUNDS		2,445,635.	
PARTNERSHIP - INTEREST INCOME		1,902,935.	
PARTNERSHIP - DIVIDEND INCOME		5,610,827.	
DIVIDENDS - OTHER MISCELLANEOUS		3,087.	
TOTAL	<u>1,794,540.</u>	<u>11,757,024.</u>	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP - ORDINARY TRADE/BUSINESS		-259.
PARTNERSHIP - ROYALTY INCOME		722.
PARTNERSHIP - OTHER PORTFOLIO INCOME		472,612.
PARTNERSHIP - OTHER INCOME		1,113,210.
PARTNERSHIP - CANCELLATION OF DEBT		-20.
ROYALTY INCOME	66,320.	66,320.
TOTALS	<u>66,320.</u>	<u>1,652,585.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	75,557.			75,642.
TOTALS	<u>75,557.</u>			<u>75,642.</u>

PETER G. PETERSON FOUNDATION

26-0316905

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT & ACCOUNTING FEES	84,720.			96,000.
PROFESSIONAL TAX FEES	166,226.			89,258.
TOTALS	<u>250,946.</u>			<u>185,258.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PUBLIC RELATIONS	182,834.			187,246.
INVESTMENT MANAGEMENT	1,975,393.	1,975,393.		
OTHER PROFESSIONAL FEES	232,394.			232,394.
INFORMATION TECHNOLOGY	271,242.			379,721.
HUMAN RESOURCES	376,432.			381,298.
TOTALS	<u>3,038,295.</u>	<u>1,975,393.</u>		<u>1,180,659.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX EXPENSES	289,459.	150,331.		1,500.
PARTNERSHIP - FOREIGN TAXES				
TOTALS	<u>289,459.</u>	<u>150,331.</u>		<u>1,500.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MEDIA SPONSORSHIPS AND ADVERTISING	1,386,639.			1,368,918.
OTHER PROGRAM EXPENSES	3,292,889.			2,962,877.
OTHER MISCELLANEOUS EXPENSES	224,538.			158,511.
K-1 PORTFOLIO DEDUCTIONS (2%)		3,324,598.		
K-1 OTHER PORTFOLIO DEDUCTIONS		568,836.		
K-1 ADVISORY FEES		155,529.		
K-1 INVESTMENT INTEREST EXP		278,927.		
K-1 OTHER DEDUCTIONS		120,365.		
K-1 SECTION 59(E)(2) EXP		22.		
K-1 ROYALTY DEDUCTIONS		8.		
TOTALS	<u>4,904,066.</u>	<u>4,448,285.</u>		<u>4,490,306.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TE CONNECTIVITY LTD REG SHS	903,150.		
AGILENT TECHNOLOGIES INC COM	643,080.		
AIR PRODUCTS & CHEMICALS INC	2,273,664.		
BAKER HUGHES INC	3,901,200.		
BOEING COMPANY	740,391.	450,240.	450,240.
DEVON ENERGY CORP NEW COM	1,465,767.		
FEDEX CORP COM	3,579,120.	4,731,870.	4,731,870.
PRAXAIR INC	929,887.	845,180.	845,180.
3M CO COM	2,658,936.	1,946,410.	1,946,410.
SOUTHWEST AIRLINES CO	2,172,120.		
UNITED PARCEL SVC INC CL B	6,448,990.	5,241,934.	5,241,934.
LOWE'S COMPANIES INC	3,696,840.	5,623,884.	5,623,884.
WHIRLPOOL CORP.	3,048,984.	4,122,024.	4,122,024.
ARROW ELECTRS INC	314,608.		
AVNET INC	437,382.		
MICROSOFT CORP	750,117.		
OWENS CORNING	345,360.	759,500.	759,500.
SCHLUMBERGER LTD	2,622,750.	2,503,200.	2,503,200.
SUPERIOR ENERGY SVCS	399,880.		
BERKSHIRE HATHAWAY B NEW	3,345,822.	3,863,879.	3,863,879.
BROOKFIELD ASSET MANAGEMENT	1,788,658.	3,708,632.	3,708,632.
CROWN HOLDINGS INC	2,267,513.	2,737,842.	2,737,842.
DIRECTV	1,790,291.		
NESTLE S A ORD	2,556,828.	3,519,466.	3,519,466.
ORACLE CORPORATION	3,649,908.	1,009,279.	1,009,279.
TE CONNECTIVITY LTD	1,652,825.		
U.S. BANCORP COMMON	2,347,528.	2,391,893.	2,391,893.
WELLS FARGO & CO NEW	3,437,681.	4,086,147.	4,086,147.
AIRBUS GROUP - UNSPON ADR		4,935,026.	4,935,026.

PETER G. PETERSON FOUNDATION

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ATTACHMENT 9 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AIRGAS INC		1,538,595.	1,538,595.
CITIGROUP INC		1,725,920.	1,725,920.
CON-WAY INC		220,650.	220,650.
D R HORTON INC		854,400.	854,400.
GOLDMAN SACHS GROUP		4,154,137.	4,154,137.
JPMORGAN CHASE & CO		3,937,700.	3,937,700.
MASCO CORP		400,500.	400,500.
LIBERTY GLOBAL INC CL CF		2,845,944.	2,845,944.
PRECISION CASTPARTS CORP		2,842,770.	2,842,770.
THE CHARLES SCHWAB CORP		1,695,478.	1,695,478.
VALEANT PHARMACEUTICALS INTL		2,316,505.	2,316,505.
TOTALS	<u>60,169,280.</u>	<u>75,009,005.</u>	<u>75,009,005.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SILCHESTER INTL INVESTORS	15,857,390.	16,230,869.	16,230,869.
HIGHFIELDS CAPITAL IV LP	16,330,743.	16,875,368.	16,875,368.
FARALLON CAP INST PARTNERS LP	11,269,030.	11,646,767.	11,646,767.
TPG-AXON PARTNERS (OFFSHORE) LTD	228,975.	132,046.	132,046.
CANYON BALANCED FUND (CAYMAN) LTD	10,905,176.	15,892,943.	15,892,943.
MERCHANT'S GATE OFFSHORE FUND LTD	4,938,840.		
ETON PARK OVERSEAS FUND LTD	1,285,507.	753,855.	753,855.
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD	2,692,415.	1,118,524.	1,118,524.
BROOKSIDE CAYMAN LTD	92,736.	108,470.	108,470.
FORTRESS CREDIT OPP. FUND (B) LP	5,653,251.	5,487,656.	5,487,656.
CENTERBRIDGE CREDIT PARTNERS TE, LP	16,387,885.	15,686,108.	15,686,108.
GS VINTAGE FUND V OFFSHORE LP	6,696,206.	5,644,571.	5,644,571.
GENERAL ATLANTIC INVESTMENT PARTNERS I, LP	27,725,326.	24,519,625.	24,519,625.
BAUPOST VALUE PARTNERS LP IV	19,549,494.	20,815,620.	20,815,620.
WELSH CARSON ANDERSON STOWE XI LP	9,337,099.	7,755,618.	7,755,618.
KING STREET CAPITAL LTD	107,475.	89,057.	89,057.
CEDAR ROCK CAPITAL PARTNERS LLC	26,484,950.	33,306,840.	33,306,840.
CYRUS SELECT OPP. FUND LTD	12,142,023.	12,706,429.	12,706,429.
DOUBLELINE TOTAL RETURN BOND FUND	13,739,004.	14,553,465.	14,553,465.
ENCAP ENERGY CAP FD IX, LP	748,266.	2,076,085.	2,076,085.
LCP VII (OFFSHORE), LP	3,416,928.	3,145,475.	3,145,475.
GOLUB CAPITAL PARTNERS VIII LP	6,490,657.	9,114,551.	9,114,551.
WHITE DEER ENERGY LP II	617,004.	1,432,463.	1,432,463.

PETER G. PETERSON FOUNDATION

ATTACHMENT 10 (CONT'D)

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CONVEXITY CAPITAL OFFSHORE LP	9,601,406.	5,393,436.	5,393,436.
ACACIA CONSERVATION OFFSHORE FUND LTD	13,477,422.	22,327,004.	22,327,004.
JP MORGAN SHORT DURATION	22,326,825.	18,621,945.	18,621,945.
SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND LTD	13,956,220.	15,487,250.	15,487,250.
EQUINOX FUND INTERNATIONAL LTD	439,926.		
GAOLING FEEDER FUND LTD	1,342,094.	2,761,927.	2,761,927.
PASSPORT OFFSHORE LTD	98,942.	13,059.	13,059.
ROUTE ONE OFFSHORE FUND	5,557,723.	637,754.	637,754.
ELLIOT INTERNATIONAL LIMITED	17,143,836.	17,917,223.	17,917,223.
BREVAN HOWARD EMERGING MARKETS STRATEGIES FUND LTD	139,285.		
TRIDENT V LP	2,528,573.	3,177,328.	3,177,328.
ENCAP ENERGY CAPITAL FUND			
VIII-B, LP	5,854,551.	5,505,991.	5,505,991.
GARRISON REAL ESTATE FUND II L	11,786,928.	13,136,171.	13,136,171.
LONE CASCADE LP	22,641,869.	25,012,967.	25,012,967.
RIVA CAPITAL PARTNERS III LP	4,664,587.	4,445,367.	4,445,367.
SFC ENERGY PARTNERS IIB LP	2,684,673.	1,827,776.	1,827,776.
HIGHBROOK INCOME PROPERTY FUND, LP	5,820,595.	7,047,905.	7,047,905.
AMERICAN SECURITIES PARTNERS VI, LP	4,777,940.	7,645,243.	7,645,243.
DENHAM COMMODITY PARTNERS FUND			
VI-A, LP	2,860,712.	3,542,172.	3,542,172.
ABRAMS CAPITAL PARTNERS II LP	8,835,730.	8,573,558.	8,573,558.
OVERLOOK PARTNERS FUND LP	16,632,142.	19,719,260.	19,719,260.
NGP NATURAL RESOURCES X LP	5,905,583.	7,438,581.	7,438,581.
PASSPORT SPECIAL OPPORTUNITIES FUND, LTD	6,495,141.	1,242,112.	1,242,112.
HIGHBROOK INCOME PROP FD II	60,817.	1,315,010.	1,315,010.
THE NAVIS ASIA NAVIGATOR FUND	4,293,917.	4,261,490.	4,261,490.

PETER G. PETERSON FOUNDATION

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ATTACHMENT 10 (CONT'D)FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CYRUS OPP. FUND II LTD	8,790,337.	9,087,291.	9,087,291.
ANCHORAGE ILLIQUID OPP			
OFFSHORE IV	795,509.	2,605,064.	2,605,064.
GOLD	12,019,876.	11,045,164.	11,045,164.
FINEPOINT CAPITAL PARTNERS II			
LP		19,377,732.	19,377,732.
ENCAP FLATROCK MIDSTREAM FUND		215,417.	215,417.
GARRISON REAL ESTATE FUND III		5,133,914.	5,133,914.
ARTEMIS REAL ESTATE PARTNERS			
FUND II, L.P.		998,624.	998,624.
ENCAP ENERGY CAPITAL			
FUND X, L.P.		352,563.	352,563.
COLUMBUS HILL OVERSEAS, LTD.		18,500,000.	18,500,000.
TOTALS	<u>424,229,539.</u>	<u>483,458,703.</u>	<u>483,458,703.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SOFTWARE/DIGITAL		764,043.	764,043.
DIVIDEND RECEIVABLE	107,991.	24,425.	24,425.
457(F) PLAN ASSET		238,876.	238,876.
TOTALS	<u>107,991.</u>	<u>1,027,344.</u>	<u>1,027,344.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED EXCISE TAX	2,012,307.	1,809,719.
TAXES PAYABLE	598,310.	
457(F) PLAN LIABILITY		238,876.
TOTALS	<u>2,610,617.</u>	<u>2,048,595.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN OR LOSS-INVESTMENTS	29,104,084.
PRIOR YEAR GRANTS RECOVERED	23,491.
TOTAL	<u>29,127,575.</u>

PETER G. PETERSON FOUNDATION

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PETER G. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR & CHAIRMAN 40.00	0	0	0
JOAN GANZ COONEY 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0
MICHAEL A. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR & PRESIDENT, CEO 40.00	0	0	0
MOSHE MANDELBAUM 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	TREASURER 40.00	0	0	0
JEFFREY SELBERG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXECUTIVE DIRECTOR - PCH 40.00	372,377.	61,613.	0
LORETTA UCELLI 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXEC VP, STRATEGY & COMM 40.00	343,941.	47,069.	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DOUGLAS HAMILTON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	VICE PRESIDENT, RESEARCH 40.00	291,600.	43,760.	0
SUSAN TANAKA 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	SENIOR POLICY ADVISOR 40.00	279,459.	43,625.	0
GRAND TOTALS		<u>1,287,377.</u>	<u>196,067.</u>	<u>0</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>		<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
RIKARD TREIBER 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019		DIR, GRANTS MGMT 40.00	166,508.	16,651. 0
CHRISTOPHER PAPAGIANIS 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019		DEPUTY TO PRES & CEO 40.00	166,253.	13,786. 0
MYRA SUNG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019		DIR, COMM & PUB AFFA 40.00	158,634.	15,864. 0
RUSS LEVSEN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019		DIR, POLICY COMM 40.00	155,253.	15,525. 0
AMY WASHBURN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019		MGR, EVENTS & OUTREA 40.00	126,206.	12,621. 0
TOTAL COMPENSATION			<u>772,854.</u>	<u>74,447. 0</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
EAST END ADVISORS, LLC 610 FIFTH AVENUE, SUITE 506 NEW YORK, NY 10020	INVESTMENT MGMT	1,638,000.
MEPLUSYOU 12404 PARK CENTRAL DR., STE 400 DALLAS, TX 75251	DIGITAL SERVICES	753,013.
FUTURE VIEW INCORPORATED 6035 BLAIR RD. NW WASHINGTON, DC 20011	COMMUNICATIONS	373,044.
RATIONAL 360 1828 L STREET, NW, SUITE 640 WASHINGTON, DC 20036	COMMUNICATIONS	300,064.
GYMR PUBLIC RELATIONS 1825 CONNECTICUT AVE., NW, STE 300 WASHINGTON, DC 20009	COMMUNICATIONS	261,465.
TOTAL COMPENSATION		<u>3,325,586.</u>

Form 990PF, Part IX-A Summary of Direct Charitable Activities**FOUNDATION ACTIVITIES**

The Peter G. Peterson Foundation's mission is to increase public awareness of the nature and urgency of key fiscal challenges threatening America's future, and to accelerate action on them. We work to bring Americans together to find and implement sensible, long-term solutions that transcend age, party lines, and ideological divides. We advance our mission through grant-making, education and awareness initiatives, and research and policy analysis.

As part of its mission, the Peterson Foundation has established The Peterson Center on Healthcare, a new organization that is dedicated to making higher quality, more affordable healthcare a reality for all Americans. As a division of the foundation, the Center is working to transform U.S. healthcare into a high-performance system by finding innovative solutions that improve quality and lower costs, and accelerating their adoption on a national scale. The Center collaborates with stakeholders across the healthcare system and engages in grant-making, partnerships, and research.

Grants and Grant-making

The Foundation provides grants to fund a variety of projects and organizations that advance its mission. Grantees include research organizations, foundations, universities, associations, and other not-for-profit entities that engage in activities outlined under grant agreements with the Foundation. These grants support a range of education, engagement, and research projects and initiatives related to the nation's long-term fiscal and economic challenges. A complete listing of our paid grants in fiscal year 2015 can be found in Attachment 20.

Education, Awareness, and Engagement

The Foundation's education, awareness, and engagement initiatives seek to improve Americans' understanding of our nation's long-term fiscal challenges and provide opportunities to participate in finding solutions. The Foundation produces information on fiscal and economic policy topics for the general public; develops print, television, and digital media advertising; and issues policy research briefs and statements around key milestones. The Foundation enables broad discourse regarding fiscal and economic issues through its websites and social media. In addition, the Foundation convenes an annual Fiscal Summit and other events that bring together policy leaders, experts, and elected officials from across the political and ideological spectrum to discuss fiscal and economic issues.

Policy, Research, and Analysis

The Foundation produces non-partisan research, analysis, and other data-driven information to help make complex fiscal and economic issues more understandable and meaningful to the public.

The Foundation's research and analysis are incorporated into its education, awareness, and engagement activities. This material is made accessible on the Foundation's website and includes analyses of budget and economic issues, a library of charts and graphs, and primers and policy research briefs that explain the budget and budget process and the relationship between the budget, the economy, and demographic trends. The Foundation's research efforts are also reflected in speeches, articles, and presentations.

ATTACHMENT 18

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

INITIAL GRANT INQUIRIES ARE
ACCEPTED VIA EMAIL TO
INQUIRIES@PGPF.ORG

ATTACHMENT 19

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PETER G. PETERSON FOUNDATION GENERAL GRANT ELIGIBILITY GUIDELINES/
REQUIREMENTS:

THE PETER G. PETERSON FOUNDATION:

- CONSIDERS GRANT REQUESTS DIRECTLY RELATED TO THE FOUNDATION'S MISSION AND PRIORITIES
- GENERALLY AWARDS GRANTS TO U.S. BASED 501(C)(3) NONPROFIT ORGANIZATIONS
- PREFERS TO SUPPORT ORGANIZATIONS THAT HAVE BEEN IN EXISTENCE FOR AT LEAST TWO YEARS, WITH ANNUAL OPERATING BUDGETS OF AT LEAST \$1 MILLION
- SEEKS TO PARTNER WITH ORGANIZATIONS THAT HAVE THE ABILITY TO IMPLEMENT PROGRAMMING FOR NATIONAL IMPACT

THE PETER G. PETERSON FOUNDATION DOES NOT PARTICIPATE IN ACTIVITIES WHICH ARE PROHIBITED FOR PRIVATE FOUNDATIONS AND DOES NOT GENERALLY ENGAGE IN CERTAIN OTHER PRACTICES, INCLUDING BUT NOT LIMITED TO:

- FUNDING ORGANIZATIONS BASED OUTSIDE OF THE UNITED STATES
- GIVING GRANTS TO INDIVIDUALS
- FUNDING POLITICAL, SOCIAL, OR FRATERNAL ORGANIZATIONS
- SUPPORTING CAPITAL CAMPAIGNS, AUCTIONS AND OTHER SIMILAR ACTIVITIES
- PROVIDING UNRESTRICTED FUNDING
- UNDERWRITING CHAIRS, ENDOWMENTS OR ACADEMIC SCHOLARSHIPS
- SUPPORTING INSTITUTIONS THAT DISCRIMINATE ON THE BASIS OF, AMONG OTHER THINGS, RACE, RELIGION, GENDER, NATIONAL ORIGIN, AGE, DISABILITY OR SEXUAL ORIENTATION, IN POLICY OR IN PRACTICE.

FOR MORE INFORMATION ON THE FOUNDATION'S GUIDELINES FOR AWARDS, APPLICANTS MAY VISIT OUR WEBSITE: WWW.PGPF.ORG

**PETER G. PETERSON FOUNDATION
FORM 990PF, PART XV**

26-0316905

ATTACHMENT 20

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
American Action Forum Inc 1747 Pennsylvania Ave. NW Washington, DC 20006	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
American Action Forum Inc 1747 Pennsylvania Ave. NW Washington, DC 20006	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 150,000
American Enterprise Institute for Public Policy Research 1150 17th Street NW Washington, DC 20036	PC - 509(a)(1)	To support the 2014 Annual Dinner.	\$ 25,000
American Enterprise Institute for Public Policy Research 1150 17th Street NW Washington, DC 20036	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative	\$ 150,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 14,500
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 7,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative	\$ 150,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Harvard School of Public Health and the National Academy of Medicine.	\$ 850,000
Brookings Institution 1775 Massachusetts Ave. NW Washington, DC 20036	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program	\$ 4,500
Brookings Institution 1775 Massachusetts Ave. NW Washington, DC 20036	PC - 509(a)(1)	To support a bipartisan paper on the impact of taxes on economic growth.	\$ 40,000
Business Executives for National Security 1030 15th St NW Washington, DC 20005	PC - 509(a)(1)	To support the 2014 Eisenhower Award Dinner.	\$ 25,000

**PETER G. PETERSON FOUNDATION
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ATTACHMENT 20

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
Center for American Progress 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the 2014 annual convening of leading policymakers and thought leaders.	\$ 25,000
Center for American Progress 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of new policy ideas to contain federal and overall healthcare spending and improve the value and efficiency of Medicare and the healthcare system, and advance these ideas through outreach, education, and partnerships with policymakers and stakeholders.	\$ 150,000
Center for American Progress 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 150,000
Center for Strategic & International Studies 1616 Rhode Island Ave. NW Washington, DC 20036	PC - 509(a)(1)	To support the Global Aging Initiative, a project exploring the long-term economic, social, and geopolitical implications of demographic trends in the United States and around the world.	\$ 10,000
Center on Budget and Policy Priorities 820 1st Street, NE Washington, DC 20002-8035	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Manhattan Institute for Policy Research.	\$ 25,000
Bill Hillary & Chelsea Clinton Foundation 1271 Avenue of the Americas New York, NY 10020	PC - 509(a)(1)	To support the 2015 Health Matters Summit.	\$ 250,000
Coalition to Transform Advanced Care c/o Healthspieren 1625 Eye Street NW Washington, DC 20006	PC - 509(a)(1)	To support the replication of healthcare models that ensure compassionate, coordinated care for individuals with advanced illness.	\$ 50,000
Committee for A Responsible Federal Budget 1900 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support efforts to advance responsible fiscal policy and budget process reform through outreach and engagement efforts.	\$ 3,293,750
Committee for Economic Development 1530 Wilson Blvd. Arlington, VA 22209	PC - 509(a)(2)	To support the 2014 Distinguished Performance Awards Dinner, which recognizes business leaders who advocate for the nation's long-term interests.	\$ 50,000
Conference Board Inc. 1530 Wilson Blvd. Arlington, VA 22209	PC - 509(a)(2)	To support the 2015 Distinguished Performance Awards Dinner, which recognizes business leaders who advocate for the nation's long-term interests.	\$ 50,000

**PETER G. PETERSON FOUNDATION
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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 20

Recipient Name and Address	Foundation Status	Purpose	Amount
Concord Coalition Corp 1011 Arlington Blvd Arlington, VA 22209	PC - 509(a)(2)	To support efforts to educate the public about the causes and consequences of federal budget deficits, the long-term challenges facing America's unsustainable entitlement programs, and how to build a sound foundation for economic growth.	\$ 1,250,000
Council for Economic Education 122 East 42nd St. New York, NY 10168	PC - 509(a)(2)	To support the 2014 Visionary Awards, which honors leaders in the economic and financial education field.	\$ 25,000
Economic Policy Institute 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Economic Policy Institute 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support research and analysis on long-term unemployment.	\$ 150,000
Economic Policy Institute 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 150,000
Ethics and Public Policy Center Inc 1730 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Ethics and Public Policy Center Inc 1730 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support the development of a market-based healthcare reform plan.	\$ 85,000
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support the evaluation of overuse of procedures identified through the Choosing Wisely initiative, proposing recommendations for reducing them, and estimating potential cost savings.	\$ 25,000
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and the National Academy of Medicine.	\$ 500,000

**PETER G. PETERSON FOUNDATION
FORM 990PF, PART XV**

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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 20

Recipient Name and Address	Foundation Status	Purpose	Amount
Hudson Institute, Inc. 1015 15th Street NW Washington, DC 20005	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Independent Sector 1602 L Street, NW Washington, DC 20036-5682	PC - 509(a)(1)	To support a conference convening nonprofit leaders to discuss public policy challenges and opportunities facing the nonprofit sector.	\$ 15,000
Henry J Kaiser Family Foundation 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Henry J Kaiser Family Foundation* 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support creation of the Peterson-Kaiser Health System Tracker, a resource on the cost and performance of the U.S. health system.	\$ 400,000
Manhattan Institute for Policy Research Inc 52 Vanderbilt Ave. New York, NY 10017	PC - 509(a)(1)	To support the 2014 Alexander Hamilton Award Dinner.	\$ 25,000
Manhattan Institute for Policy Research Inc 52 Vanderbilt Ave. New York, NY 10017	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Center on Budget and Policy Priorities.	\$ 25,000
Mercatus Center Inc. George Mason University 3434 Washington Boulevard Arlington, VA 22201	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
NABE Foundation of the National Association for Business Economics 1920 L St NW Washington, DC 20036	SO I	To support a 2015 national event convening policymakers and business leaders to discuss fiscal and economic issues.	\$ 20,000
National Academy of Sciences* 500 Fifth Street, NW Washington, DC 20001	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and the Harvard School of Public Health.	\$ 550,000
National Academy of Social Insurance 1776 Massachusetts Avenue, NW Washington, DC 20036	PC - 509(a)(1)	To support a conference regarding Medicare and Medicaid issues and an event honoring the public service of former economic and fiscal policymakers.	\$ 25,000

PETER G. PETERSON FOUNDATION

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ATTACHMENT 20

FORM 990PF, PART XV

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
National Governors Association Center for Best Practices Hall of the States 444 N. Capitol Street NW Washington, DC 20001	PC - 509(a)(1)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
National Governors Association Center for Best Practices* Hall of the States 444 N. Capitol Street NW Washington, DC 20001	PC - 509(a)(1)	To support a series of state-based expert convenings to identify best practices on purchasing and regulating healthcare.	\$ 380,000
National Quality Forum* 1030 15th Street NW Washington, DC 20005	PC - 509(a)(1)	To support research on healthcare data transparency and how to improve measures and access to data for systems improvement.	\$ 45,000
National Tax Association Tax Institute of America 725 15th Street, NW Washington, DC 20005	PC - 509(a)(2)	To support the annual Spring Symposium and annual Conference on Taxation.	\$ 20,000
Net Impact 150 Spear Street San Francisco, CA 94105	PC - 509(a)(1)	To support the execution of Up to Us, a nationwide campus competition empowering university students to create campaigns that educate and engage their peers on America's fiscal challenges and their impact on economic opportunity, investment in the future, and other concerns of future generations.	\$ 631,669
Nuclear Threat Initiative Inc. 1747 Pennsylvania Ave. NW Washington, DC 20006	PC - 509(a)(1)	To support the third edition of the Nuclear Materials Security Index, a benchmarking project of nuclear materials security conditions on a country-by-country basis, along with the "Global Dialogue on Nuclear Security Priorities" forum.	\$ 500,000
Peter G. Peterson Institute for International Economics 1750 Massachusetts Avenue, NW Washington, DC 20036-1903	PC - 509(a)(1)	To support and enhance economic and fiscal research and analysis at the Peterson Institute for International Economics.	\$ 5,000,000
Posse Foundation 14 Wall Street New York, NY 10005	PC - 509(a)(1)	To support the Posse Foundation's core charitable activities.	\$ 75,000
Research Foundation of the City University of New York 230 West 41st Street New York, NY 10036	PC - 509(a)(1)	To support dialogue among stakeholders on state-level fiscal challenges and potential solutions.	\$ 20,000

**PETER G. PETERSON FOUNDATION
FORM 990PF, PART XV**

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ATTACHMENT 20

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to identify and evaluate healthcare providers whose innovations result in high quality healthcare at lower costs.	\$ 840,682
Henry L Stimson Center 1111 19th Street, NW Washington, DC 20036	PC - 509(a)(1)	To support Stimson's 25th Anniversary Gala, an annual event supporting Stimson's mission.	\$ 25,000
Teachers College Columbia University 525 West 120th Street New York, NY 10027	PC - 509(a)(1)	To support promotion, implementation and evaluation of a new curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges.	\$ 60,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the 2014 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support expanded capacity of the Tax Policy Center to analyze tax reform policies.	\$ 50,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the development of an integrated research model of federal taxes and spending.	\$ 250,000
The Volcker Alliance 610 Fifth Avenue New York, NY 10020	PC - 509(a)(1)	To support the State/Local Accountability and Improvement Program and the Public Sector Performance, Impact and Innovation Program.	\$ 450,000

Total Paid \$ 17,098,101

*Grant made from the Peterson Center on Healthcare, a single member LLC, which is wholly owned by the Peter G. Peterson Foundation and is treated as a disregarded entity for U.S. tax purposes.

**PETER G. PETERSON FOUNDATION
FORM 990PF, PART XV**

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ATTACHMENT 21

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
American Action Forum Inc 1747 Pennsylvania Ave. NW Washington, DC 20006	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 100,000
American Action Forum Inc 1747 Pennsylvania Ave. NW Washington, DC 20006	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
American Enterprise Institute for Public Policy Research 1150 17th Street NW Washington, DC 20036	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 100,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Harvard School of Public Health and the National Academy of Medicine.	\$ 387,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 100,000
Bipartisan Policy Center Inc. 1225 Eye Street NW Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 14,500
Brookings Institution 1775 Massachusetts Ave, NW Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Center for American Progress 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of new policy ideas to contain federal and overall healthcare spending and improve the value and efficiency of Medicare and the healthcare system, and advance these ideas through outreach, education, and partnerships with policymakers and stakeholders.	\$ 290,000
Center for American Progress 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 100,000
Center on Budget and Policy Priorities 820 1st Street, NE Washington, DC 20002-8035	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Manhattan Institute for Policy Research.	\$ 25,000

PETER G. PETERSON FOUNDATION
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ATTACHMENT 21

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
Committee for A Responsible Federal Budget 1900 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support efforts to advance responsible fiscal policy and budget process reform through outreach and engagement efforts.	\$ 1,306,250
Committee for A Responsible Federal Budget 1900 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Economic Policy Institute 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	\$ 100,000
Economic Policy Institute 1333 H Street, NW Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
Ethics and Public Policy Center Inc 1730 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support the development of a market-based healthcare reform plan.	\$ 70,000
Ethics and Public Policy Center Inc 1730 M Street NW Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and the National Academy of Medicine.	\$ 187,000
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support the evaluation of overuse of procedures identified through the Choosing Wisely initiative, proposing recommendations for reducing them, and estimating potential cost savings.	\$ 65,000
Henry J Kaiser Family Foundation* 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support creation of the Peterson-Kaiser Health System Tracker, a resource on the cost and performance of the U.S. health system.	\$ 385,000
Henry J Kaiser Family Foundation 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500

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GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
Manhattan Institute for Policy Research Inc 52 Vanderbilt Ave. New York, NY 10017	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Center on Budget and Policy Priorities.	\$ 25,000
Mercatus Center Inc. George Mason University 3434 Washington Boulevard Arlington, VA 22201	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
National Academy of Sciences* 500 Fifth Street, NW Washington, DC 20001	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and the Harvard School of Public Health.	\$ 250,000
National Governors Association Center for Best Practices* Hall of the States 444 N. Capitol Street NW Washington, DC 20001	PC - 509(a)(1)	To support a series of state-based expert convenings to identify best practices on purchasing and regulating healthcare.	\$ 872,000
National Governors Association Center for Best Practices Hall of the States 444 N. Capitol Street NW Washington, DC 20001	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
National Quality Forum* 1030 15th Street NW Washington, DC 20005	PC - 509(a)(1)	To support research on healthcare data transparency and how to improve measures and access to data for systems improvement.	\$ 45,000
Net Impact 150 Spear Street San Francisco, CA 94105	PC - 509(a)(1)	To support the execution of Up to Us, a nationwide campus competition empowering university students to create campaigns that educate and engage their peers on America's fiscal challenges and their impact on economic opportunity, investment in the future, and other concerns of future generations.	\$ 90,000
Stanford University* Stanford University Development Services 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to identify and evaluate healthcare providers whose innovations result in high quality healthcare at lower costs.	\$ 174,767

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GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose	Amount
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to disseminate solutions from the Most Valuable Care project, which identified innovations that deliver high quality health care at lower costs.	\$ 255,000
Teachers College Columbia University 525 West 120th Street New York, NY 10027	PC - 509(a)(1)	To support promotion, implementation and evaluation of a new curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges.	\$ 37,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support expanded capacity of the Tax Policy Center to analyze tax reform policies.	\$ 150,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the development of an integrated research model of federal taxes and spending.	\$ 750,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	\$ 4,500
The Volcker Alliance 610 Fifth Avenue New York, NY 10020	PC - 509(a)(1)	To support the State/Local Accountability and Improvement Program and the Public Sector Performance, Impact and Innovation Program	\$ 50,000
Total Approved			\$ 5,969,017

*Grant approved by the Peterson Center on Healthcare, a single member LLC, which is wholly owned by the Peter G. Peterson Foundation and is treated as a disregarded entity for U.S. tax purposes.

PETER G. PETERSON FOUNDATION

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PARTNERSHIP K-1 SHORT-TERM				P	1,752,839.	
		PARTNERSHIP K-1 LONG-TERM				P	21,356,611.	
2,282,393.		PUBLICLY TRADED SECURITIES - SHORT TERM 1,943,795.				P	338,598.	
22,712,831.		PUBLICLY TRADED SECURITIES - LONG TERM 15,175,543.				P	7,537,288.	
323.		BOND/FIXED INCOME - SHORT-TERM				P	323.	
4,010,619.		BOND/FIXED INCOME - LONG-TERM				P	-22,619.	
10,414,683.		OTHER SECURITIES PROPERTY TYPE: SECURITIES				P	10,414,683.	
TOTAL GAIN(LOSS)							<u>41,377,723.</u>	