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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year **2014** or tax year beginning **4/1/2014**, and ending **3/31/2015**

Name of foundation ESTHER H LUDWIG SCHOLARSHIPS			A Employer identification number 25-6884372	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☒ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,260,204		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,100,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	967,161	964,927		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	847,663			
	b Gross sales price for all assets on line 6a 4,975,184				
	7 Capital gain net income (from Part IV, line 2)		847,663		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	53,113	53,113		
	12 Total. Add lines 1 through 11	3,967,937	1,865,703	0	
	13 Compensation of officers, directors, trustees, etc.	186,308	139,731		46,577
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	612			612
	c Other professional fees (attach schedule)	86,940			86,940
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,358	23,358		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,368	5,868		4,500
	24 Total operating and administrative expenses. Add lines 13 through 23	307,586	168,957	0	138,629
	25 Contributions, gifts, grants paid	1,242,000			1,242,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,549,586	168,957	0	1,380,629
	27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		2,418,351			
b Net investment income (if negative, enter -0-)			1,696,746		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments		1,026,100	1,026,100
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	26,092,582	27,578,133	31,234,104	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,092,582	28,604,233	32,260,204	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	26,092,582	28,604,233	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	26,092,582	28,604,233		
31 Total liabilities and net assets/fund balances (see instructions)	26,092,582	28,604,233		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,092,582
2 Enter amount from Part I, line 27a	2	2,418,351
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	122,526
4 Add lines 1, 2, and 3	4	28,633,459
5 Decreases not included in line 2 (itemize) ▶	5	29,226
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,604,233

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	847,663
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2009			0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	33,935
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	33,935
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	33,935
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	65,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	65,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,065
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 31,065 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	186,308	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,954,082
b	Average of monthly cash balances	1b	945,099
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	30,899,181
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	30,899,181
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	463,488
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,435,693
6	Minimum investment return. Enter 5% of line 5	6	1,521,785

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,521,785
2a	Tax on investment income for 2014 from Part VI, line 5	2a	33,935
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,935
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,487,850
4	Recoveries of amounts treated as qualifying distributions	4	111,327
5	Add lines 3 and 4	5	1,599,177
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,599,177

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,380,629
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,380,629
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,380,629

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,599,177
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,380,629				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,380,629
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				218,548
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	1,242,000
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	967,161	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	847,663	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a PARTNERSHIP INCOME			01	25,497	
b	OTHER INCOME			01	27,616	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,867,937	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,867,937

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|-----|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| (1) | Cash | 1a |
| (2) | Other assets | 1a |
| b | Other transactions | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b |
| (3) | Rental of facilities, equipment, or other assets | 1b |
| (4) | Reimbursement arrangements | 1b |
| (5) | Loans or loan guarantees | 1b |
| (6) | Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Silante SVP Wells Fargo Bank N.A.
Signature of officer or trustee

2/2/2016
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date	2/2/2016
------	----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIP			Amount 1,242,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2014

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

ESTHER H LUDWIG SCHOLARSHIPS

Employer identification number

25-6884372

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
25-6884372

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LUDWIG, ESTHER H ESTATE C/O WELLS FARGO PO BOX 3099, D4000-042 WINSTON SALEM NC 27102 Foreign State or Province Foreign Country	\$ 2,100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization ESTHER H LUDWIG SCHOLARSHIPS	Employer identification number 25-6884372
---	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization ESTHER H LUDWIG SCHOLARSHIPS	Employer identification number 25-6884372
---	---

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ **0**
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

STATEMENT A

NAME OF FOUNDATION: ESTHER H LUDWIG SCHOLARSHIPS

EIN: 25-6884372

FORM 990-PF, PART VII-A LINE 10

THE FOLLOWING PERSONS BECAME SUBSTANTIAL CONTRIBUTORS TO THE FOUNDATION DURING THE YEAR (I.E. THEY HAVE GIVEN IT AT LEAST \$5,00 IN MONEY OR OTHER PROPERTY DURING THE CURRENT AND PRIOR TAX YEARS COMBINED, AND THOSE CONTRIBUTIONS ARE MORE THAN 2% OF THE TOTAL CONTRIBUTIONS RECEIVED BY THE FOUNDATION FROM ITS CREATION THROUGH THE CLOSE OF THE CURRENT TAX YEAR). FOR A TRUST, THIS INCLUDES THE CREATOR OF THE TRUST.

<u>NAME OF CONTRIBUTOR</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
LUDWIG, ESTHER H ESTATE C/O WELLS FARGO BANK N.A CO-EXECUTER WINSTON SALEM, NC 27102	PO BOX 3099, D4000-042	\$2,100,000.00

Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line Item #	Long Term CG Distributions			Short Term CG Distributions			Amount		Totals										Net Gain or Loss	
	Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Net Gain or Loss				
																	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
Capital Gains/Losses																				
										4,975,184	0	4,127,521	0	847,663	0					
										Other sales										
1	X	AMERICAN EXPRESS CO	025818109			2/20/2008			477	223					254					
2	X	ANHEUSER-BUSCH INBEV SP	035244108			6/10/2014			576	567					9					
3	X	APPLE INC	037633100			2/20/2008			2,002	369					1,633					
4	X	APPLE INC	037633100			2/24/2015			4,245	563					3,682					
5	X	AUTOMATIC DATA PROCESS	053015103			2/20/2008			482	239					243					
6	X	CDK GLOBAL INC	12508E101			2/20/2008			4,450	1,510					2,940					
7	X	CALIFORNIA RESOURCES CO	13057Q107			9/2/2011			4	6					-2					
8	X	CANADIAN PAC RY LTD	136457100			7/7/2013			919	634					285					
9	X	CATERPILLAR INC	149123101			2/9/2007			551	326					225					
10	X	CHEVRON CORP	166764100			2/20/2008			2,085	1,353					732					
11	X	COCA COLA CO	191216100			2/20/2008			2,358	1,617					741					
12	X	COCA COLA CO	191216100			1/9/2015			16,624	11,119					5,505					
13	X	COCA COLA CO	191216100			1/9/2015			16,970	9,762					7,218					
14	X	COMCAST CORP CLASS A	20030N101			6/2/2009			489	398					91					
15	X	COMCAST CORP 6.500%	20030NAB7			4/28/2006			18,000	18,254					-254					
16	X	COMCAST CORP 6.500%	20030NAB7			1/15/2015			25,000	26,351					-1,351					
17	X	CONOCOPHILLIPS	20825C104			12/8/2005			1,203	872					331					
18	X	CONOCOPHILLIPS	20825C104			2/20/2008			207	207					0					
19	X	DIAGEO PLC - ADR	25243Q205			2/9/2007			344	575					137					
20	X	WALT DISNEY CO	254687106			11/7/2012			650	575					75					
21	X	EUI INTERNATIONAL PROPER	26852M105			3/12/2010			520	202					318					
22	X	EUI INTERNATIONAL PROPER	26852M105			8/12/2008			153,995	127,573					26,422					
23	X	NOVARTIS AG - ADR	66967V109			8/15/2014			154,820	127,573					27,047					
24	X	NOVO NORDISK AS - ADR	670100205			5/14/2012			449	296					153					
25	X	OCCIDENTAL PETE CORP	674599105			7/7/2014			200,000	194,605					5,395					
26	X	ORACLE CORPORATION	68389X105			5/25/2011			737	848					-111					
27	X	PIMCO FOREIGN BD FD USD	693390882			12/12/2012			1	1					0					
28	X	PIMCO EMERG MKTS BD-INS	693391559			12/12/2012			164,262	174,510					-10,248					
29	X	PIMCO EMERG MKTS BD-INS	693391559			4/4/2014			898	641					257					
30	X	PIMCO EMERG MKTS BD-INS	693391559			4/4/2014			2,493	1,461					1,032					
31	X	PEPSICO INC	713448108			2/9/2007			404	138					266					
32	X	PHILIP MORRIS INTERNAION	7181																	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals												
Capital Gains/Losses												Net Gain or Loss
Other sales												847,663
Gross Sales												4,975,184
Basis and Expenses												4,127,521
Adjustments												0
Expense of Sale and Cost of Improvements												0
Depreciation												0
Valuation Method												0
Cost or Other Basis												0
Gross Sales Price												0
Date Sold												0
Acquisition Method												0
Date Acquired												0
Check "X" if Purchaser is a Business												0
Purchaser												0
CUSIP #												0
Description												0
Long Term CG Distributions												0
Short Term CG Distributions												0
Amount												0
1,293,653												0
Check "X" to include in Part IV												0
70	X	UNITED TECHNOLOGIES COR	913017109	7/7/2014	921	568	0	0	0	0	353	
71	X	VANGUARD INFLAT-PROT SE	922031737	7/7/2014	110,000	96,085	0	0	0	0	13,915	
72	X	WAL MART STORES INC	931142103	7/7/2014	834	541	0	0	0	0	283	
73	X	WALGREEN CO	931422109	7/7/2014	515	250	0	0	0	0	265	
74	X	XILINX INC	983919101	7/7/2014	245	227	0	0	0	0	18	
75	X	ACE LIMITED	H0023R105	7/7/2014	525	504	0	0	0	0	21	
76	X	ASML HOLDING NV-NY REG S	N07059210	7/7/2014	480	449	0	0	0	0	31	
77	X	ABBOTT LABS	002824100	7/7/2014	750	477	0	0	0	0	273	
78	X	ABBVIE INC	00287Y109	7/7/2014	809	402	0	0	0	0	407	
79	X	AIR PRODS & CHEMS INC CO	009158106	7/7/2014	645	453	0	0	0	0	192	
80	X	ALTRIA GROUP INC	02209S103	7/7/2014	1,105	575	0	0	0	0	530	
81	X	EII INTERNATIONAL PROPER	26852M105	8/18/2014	1,597	854	0	0	0	0	743	
82	X	EII INTERNATIONAL PROPER	26852M105	8/18/2014	44,849	37,211	0	0	0	0	7,638	
83	X	EII INTERNATIONAL PROPER	26852M105	8/18/2014	107,314	48,774	0	0	0	0	58,540	
84	X	EII INTERNATIONAL PROPER	26852M105	8/19/2014	154,748	69,906	0	0	0	0	84,842	
85	X	EXXON MOBIL CORPORATION	30231G102	7/7/2014	3,068	2,598	0	0	0	0	470	
86	X	FILMC POOL #A53146	5 500	12/18/2008	28	28	0	0	0	0	0	
87	X	FILMC POOL #A53146	5 500	12/18/2008	448	459	0	0	0	0	-11	
88	X	FILMC POOL #A53146	5 500	12/18/2008	31	32	0	0	0	0	-1	
89	X	FILMC POOL #A53146	5 500	12/18/2008	27	27	0	0	0	0	0	
90	X	FILMC POOL #A53146	5 500	12/18/2008	1,158	1,188	0	0	0	0	-30	
91	X	FILMC POOL #A53146	5 500	12/18/2008	1,197	1,228	0	0	0	0	-31	
92	X	FILMC POOL #A53146	5 500	12/18/2008	23	24	0	0	0	0	-1	
93	X	FILMC POOL #A53146	5 500	12/18/2008	1,381	1,417	0	0	0	0	-36	
94	X	FILMC POOL #A53146	5 500	12/18/2008	20	21	0	0	0	0	-1	
95	X	FILMC POOL #A53146	5 500	12/18/2008	20	21	0	0	0	0	-1	
96	X	FILMC POOL #A53146	5 500	12/18/2008	21	22	0	0	0	0	-1	
97	X	FILMC POOL #A53146	5 500	12/18/2008	23	23	0	0	0	0	0	
98	X	FILMC POOL #G13201	4 500	12/22/2008	332	338	0	0	0	0	-6	
99	X	FILMC POOL #G13201	4 500	12/22/2008	221	225	0	0	0	0	-4	
100	X	FILMC POOL #G13201	4 500	12/22/2008	177	180	0	0	0	0	-3	
101	X	FILMC POOL #G13201	4 500	12/22/2008	224	228	0	0	0	0	-4	
102	X	FILMC POOL #G13201	4 500	12/22/2008	207	210	0	0	0	0	-3	
103	X	FILMC POOL #G13201	4 500	12/22/2008	156	159	0	0	0	0	-3	
104	X	FILMC POOL #G13201	4 500	12/22/2008	208	212	0	0	0	0	-4	
105	X	FILMC POOL #G13201	4 500	12/22/2008	187	190	0	0	0	0	-3	
106	X	FILMC POOL #G13201	4 500	12/22/2008	279	284	0	0	0	0	-5	
107	X	FILMC POOL #G13201	4 500	12/22/2008	169	172	0	0	0	0	-3	
108	X	FILMC POOL #G13201	4 500	12/22/2008	133	136	0	0	0	0	-3	
109	X	FILMC POOL #G13201	4 500	12/22/2008	185	188	0	0	0	0	-3	
110	X	FILMC POOL #G08095	5 500	1/7/2009	242	250	0	0	0	0	-8	
111	X	FILMC POOL #G08095	5 500	1/7/2009	360	373	0	0	0	0	-13	
112	X	FILMC POOL #G08095	5 500	1/7/2009	360	373	0	0	0	0	-13	
113	X	FILMC POOL #G08095	5 500	1/7/2009	358	370	0	0	0	0	-12	
114	X	FILMC POOL #G08095	5 500	1/7/2009	287	297	0	0	0	0	-10	
115	X	FILMC POOL #G08095	5 500	1/7/2009	382	395	0	0	0	0	-13	
116	X	FILMC POOL #G08095	5 500	1/7/2009	426	441	0	0	0	0	-15	
117	X	FILMC POOL #G08095	5 500	1/7/2009	356	368	0	0	0	0	-12	
118	X	FILMC POOL #G08095	5 500	1/7/2009	319	330	0	0	0	0	-11	
119	X	FILMC POOL #G08095	5 500	1/7/2009	255	264	0	0	0	0	-9	
120	X	FILMC POOL #G08095	5 500	1/7/2009	364	376	0	0	0	0	-12	
121	X	FILMC POOL #G08095	5 500	1/7/2009	283	292	0	0	0	0	-9	
122	X	FILMC POOL #G08121	5 000	12/30/2008	62	63	0	0	0	0	-1	
123	X	FILMC POOL #G08121	5 000	12/30/2008	63	64	0	0	0	0	-1	
124	X	FILMC POOL #G08121	5 000	12/30/2008	63	64	0	0	0	0	-1	
125	X	FILMC POOL #G08121	5 000	12/30/2008	412	419	0	0	0	0	-7	
126	X	FILMC POOL #G08121	5 000	12/30/2008	63	65	0	0	0	0	-2	
127	X	FILMC POOL #G08121	5 000	12/30/2008	1,107	1,127	0	0	0	0	-20	
128	X	FILMC POOL #G08121	5 000	12/30/2008	62	63	0	0	0	0	-1	
129	X	FILMC POOL #G08121	5 000	12/30/2008	707	720	0	0	0	0	-13	
130	X	FILMC POOL #G08121	5 000	12/30/2008	60	61	0	0	0	0	-1	
131	X	FILMC POOL #G08121	5 000	12/30/2008	838	853	0	0	0	0	-15	
132	X	FILMC POOL #G08121	5 000	12/30/2008	437	445	0	0	0	0	-8	
133	X	FILMC POOL #G08121	5 000	12/30/2008	62	64	0	0	0	0	-2	
134	X	FILMC POOL #G08121	5 000	12/30/2008	348	356	0	0	0	0	-8	
135	X	FILMC POOL #G08121	5 000	12/30/2008	58	60	0	0	0	0	-2	
136	X	FILMC POOL #G08121	5 000	12/30/2008	702	718	0	0	0	0	-16	
137	X	FILMC POOL #G08121	5 000	12/30/2008	58	60	0	0	0	0	-2	
138	X	FILMC POOL #G08121	5 000	12/30/2008	57	59	0	0	0	0	-2	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals																								
Short Term CG Distributions										1,293,653		Capital Gains/Losses					Other sales					Gross Sales					Cost, Other Basis and Expenses					Net Gain or Loss				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss																						
139	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		4/25/2014	834	891					-57																						
140	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		5/25/2014	676	723					-47																						
141	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		6/25/2014	1,100	1,176					-76																						
142	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		7/25/2014	787	842					-55																						
143	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		8/25/2014	959	1,025					-66																						
144	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		9/25/2014	1,097	1,128					-31																						
145	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		10/25/2014	764	786					-22																						
146	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		11/25/2014	179	184					-5																						
147	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		12/25/2014	158	162					-4																						
148	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		1/25/2015	937	964					-27																						
149	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		2/25/2015	67	68					-1																						
150	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		3/25/2015	747	769					-22																						
151	X	FNMA POOL #839064 5 500%	31412NA22		5/4/2010		4/25/2014	395	418					-23																						
152	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		5/25/2014	1,053	1,114					-61																						
153	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		6/25/2014	665	704					-39																						
154	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		7/25/2014	1,944	2,057					-113																						
155	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		8/25/2014	1,079	1,142					-63																						
156	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		9/25/2014	463	490					-27																						
157	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		5/15/2014	358	371					-13																						
158	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		6/15/2014	514	532					-18																						
159	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		7/15/2014	383	396					-13																						
160	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		8/15/2014	159	165					-6																						
161	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		9/15/2014	483	500					-17																						
162	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		10/15/2014	77	80					-3																						
163	X	FHLMC POOL #Q05925 3 500	3132GMHA3		4/26/2012		11/15/2014	85	88					-3																						
164	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		9/25/2014	649	694					-45																						
165	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		10/25/2014	808	863					-55																						
166	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		11/25/2014	611	653					-42																						
167	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		12/25/2014	387	414					-27																						
168	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		1/25/2015	682	729					-47																						
169	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		2/25/2015	558	597					-39																						
170	X	FNMA POOL #835760 4 500%	31407NQM8		1/31/2012		3/25/2015	595	636					-41																						
171	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		4/25/2014	1,700	1,748					-48																						
172	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		5/25/2014	1,477	1,519					-42																						
173	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		6/25/2014	2,556	2,630					-74																						
174	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		7/25/2014	70	72					-2																						
175	X	FNMA POOL #839064 6 000%	31407SFD9		12/22/2008		8/25/2014	581	598					-17																						
176	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		10/25/2014	26	28					-2																						
177	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		11/25/2014	337	356					-19																						
178	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		12/25/2014	26	27					-1																						
179	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		1/25/2015	786	832					-46																						
180	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		2/25/2015	1,026	1,086					-60																						
181	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		3/25/2015	22	23					-1																						
182	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		4/25/2014	1,365	1,465					-100																						
183	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		5/25/2014	2,959	3,176					-217																						
184	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		6/25/2014	1,441	1,547					-106																						
185	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		7/3/2014	46,959	45,772					1,187																						
186	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		8/25/2014	0	0					0																						
187	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		9/25/2014	2,304	2,473					-169																						
188	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		10/25/2014	19	20					-1																						
189	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		11/25/2014	550	573					-23																						
190	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		12/25/2014	303	311					-8																						
191	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		1/25/2015	355	364					-9																						
192	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		2/25/2015	355	364					-9																						
193	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		3/25/2015	321	329					-8																						
194	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		4/25/2014	228	234					-6																						
195	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		5/25/2014	550	563					-13																						
196	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		6/25/2014	329	348					-19																						
197	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		7/25/2014	620	657					-37																						
198	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		8/25/2014	792	838					-46																						
199	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		9/25/2014	187	198					-11																						
200	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		10/25/2014	255	270					-15																						
201	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		11/25/2014	218	231					-13																						
202	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		12/25/2014	577	611					-34																						
203	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		1/25/2015	426	452					-26																						
204	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		2/25/2015	479	507					-28																						
205	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		3/25/2015	471	499					-28																						
206	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		4/25/2015	296	313					-17																						
207	X	FNMA POOL #829825 5 500%	31412NA22		5/4/2010		5/25/2015	252	267					-15																						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net Gain or Loss			
Short Term CG Distributions										1,293,653		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Capital Gains/Losses		4,975,184		4,127,521		847,663	
										Other sales		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
208	X	FNMA POOL #AD9601 4 500%	31418XU30		8/18/2010		4/25/2014	1,137	1,190				0	-53			
209	X	FNMA POOL #AD9601 4 500%	31418XU30		8/18/2010		5/25/2014	734	768				0	-34			
210	X	FNMA POOL #AD9601 4 500%	31418XU30		8/18/2010		6/25/2014	429	449				0	-20			
211	X	FNMA POOL #AD9601 4 500%	31418XU30		8/18/2010		7/3/2014	63,112	61,380				0	1,732			
212	X	FNMA POOL #AD9601 4 500%	31418XU30		8/18/2010		7/25/2014	1,080	1,130				0	-50			
213	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		4/25/2014	1,037	1,034				0	3			
214	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		5/25/2014	975	973				0	2			
215	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		6/25/2014	1,127	1,124				0	3			
216	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		7/25/2014	879	878				0	2			
217	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		8/25/2014	178	177				0	0			
218	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		9/25/2014	943	941				0	2			
219	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		10/25/2014	653	651				0	2			
220	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		11/25/2014	701	699				0	2			
221	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		12/25/2014	440	439				0	1			
222	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		1/25/2015	603	602				0	1			
223	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		2/25/2015	229	228				0	1			
224	X	FNMA POOL #AE9687 4 000%	31419LXR9		1/4/2011		3/25/2015	371	370				0	1			
225	X	FRANKLIN RESOURCES INC 354613101			5/29/2008		7/7/2014	748	434				0	314			
226	X	FREEPORT-MCMORAN INC 35671D857			5/23/2011		7/7/2014	540	663				0	-123			
227	X	FREEPORT-MCMORAN INC 35671D857			2/23/2010		10/20/2014	1,845	2,216				0	-371			
228	X	FREEPORT-MCMORAN INC 35671D857			11/30/2009		10/20/2014	17,709	24,001				0	-6,292			
229	X	FREEPORT-MCMORAN INC 35671D857			5/23/2011		10/20/2014	1,322	2,037				0	-715			
230	X	GNMA POOL #690850 5 500%	36296GQ80		12/23/2008		4/15/2014	1,499	1,536				0	-37			
231	X	GNMA POOL #690850 5 500%	36296GQ80		12/23/2008		5/15/2014	1,691	1,734				0	-43			
232	X	FLHMC POOL #Q05925 3 500%	3132GMHA3		4/26/2012		12/15/2014	270	279				0	-9			
233	X	FLHMC POOL #Q05925 3 500%	3132GMHA3		4/26/2012		1/15/2015	142	147				0	-5			
234	X	FLHMC POOL #Q05925 3 500%	3132GMHA3		4/26/2012		2/15/2015	309	320				0	-11			
235	X	FLHMC POOL #Q05925 3 500%	3132GMHA3		4/26/2012		3/15/2015	488	505				0	-17			
236	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		4/25/2014	159	164				0	-5			
237	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		5/25/2014	656	679				0	-23			
238	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		6/25/2014	151	157				0	-6			
239	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		7/25/2014	521	540				0	-19			
240	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		8/25/2014	1,005	1,041				0	-36			
241	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		9/25/2014	683	707				0	-24			
242	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		10/25/2014	349	362				0	-13			
243	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		11/25/2014	132	137				0	-5			
244	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		12/25/2014	123	127				0	-4			
245	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		1/25/2015	134	139				0	-5			
246	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		2/25/2015	154	159				0	-5			
247	X	FNMA POOL #257550 5 000%	31371PB76		1/6/2009		3/25/2015	123	127				0	-4			
248	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		4/15/2014	547	543				0	4			
249	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		5/15/2014	719	714				0	5			
250	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		6/25/2014	19	20				0	-1			
251	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		7/25/2014	1,157	1,205				0	-48			
252	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		8/25/2014	715	745				0	-30			
253	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		9/25/2014	694	724				0	-30			
254	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		10/25/2014	32	34				0	-2			
255	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		11/25/2014	32	34				0	-2			
256	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		12/25/2014	898	936				0	-38			
257	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		1/25/2015	48	50				0	-2			
258	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		2/25/2015	48	50				0	-2			
259	X	FNMA POOL #975814 6 500%	31414TS88		1/5/2009		3/25/2015	32	33				0	-1			
260	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		4/25/2014	87	89				0	-2			
261	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		7/25/2014	38	39				0	-1			
262	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		8/25/2014	80	82				0	-2			
263	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		9/25/2014	59	61				0	-2			
264	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		10/25/2014	24	25				0	-1			
265	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		11/25/2014	55	56				0	-1			
266	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		12/25/2014	52	53				0	-1			
267	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		1/25/2015	109	113				0	-4			
268	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		2/25/2015	29	30				0	-1			
269	X	FNMA POOL #982892 4 500%	31415CNH6		5/20/2009		3/25/2015	29	30				0	-1			
270	X	FNMA POOL #AA0834 5 000%	31416H4U6		12/18/2008		4/25/2014	125	128				0	-3			
271	X	FNMA POOL #AA0834 5 000%	31416H4U6		12/18/2008		5/25/2014	90	92				0	-2			
272	X	FNMA POOL #AA0834 5 000%	31416H4U6		12/18/2008		6/25/2014	156	159				0	-3			
273	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		6/15/2014	1,157	1,149				0	8			
274	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		7/15/2014	746	740				0	6			
275	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		8/15/2014	712	707				0	5			
276	X	FED HOME LN MTG CORP 2 5	3137AYTR2		7/23/2013		9/15/2014	829	823				0	6			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net Gain or Loss			
Short Term CG Distributions										1,293,653		Capital Gains/Losses		4,975,184		847,663	
										Other sales		0		4,127,521		0	
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
277	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		10/15/2014	795	789					6			
278	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		11/15/2014	810						6			
279	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		12/15/2014	788	788					0			
280	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		1/15/2015	687	682					5			
281	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		2/15/2015	817	811					6			
282	X	FED HOME LN MTG CORP 2.5	3137AYTR2		7/23/2013		3/15/2015	1,092	1,084					8			
283	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		4/25/2014	228	236					-8			
284	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		5/25/2014	507	525					-18			
285	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		6/25/2014	752	780					-28			
286	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		7/25/2014	1,844	1,912					-68			
287	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		8/25/2014	517	536					-19			
288	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		9/25/2014	1,213	1,257					-44			
289	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		10/25/2014	460	477					-17			
290	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		11/25/2014	205	212					-7			
291	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		12/25/2014	633	657					-24			
292	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		1/25/2015	765	794					-29			
293	X	FENMA POOL #AH8423 4.500	3138AALD1		5/25/2011		2/25/2015	628	651					-23			
294	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		7/25/2014	40	41					-1			
295	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		8/25/2014	88	90					-2			
296	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		9/25/2014	15	15					0			
297	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		10/25/2014	66	67					-1			
298	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		11/25/2014	31	31					0			
299	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		12/25/2014	195	199					-4			
300	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		1/25/2015	5	6					-1			
301	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		2/25/2015	114	117					-3			
302	X	FENMA POOL #AA0834 5.000	31416H4U6		12/18/2008		3/25/2015	124	127					-3			
303	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		4/25/2014	665	674					-9			
304	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		5/25/2014	624	633					-9			
305	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		6/25/2014	1,141	1,157					-16			
306	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		7/25/2014	167	169					-2			
307	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		8/25/2014	1,701	1,724					-23			
308	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		9/25/2014	728	738					-10			
309	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		10/25/2014	577	585					-8			
310	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		11/25/2014	1,275	1,292					-17			
311	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		12/25/2014	2,259	2,291					-32			
312	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		1/25/2015	2,026	2,054					-28			
313	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		2/25/2015	488	495					-7			
314	X	FENMA POOL #982892 4.500	31415CNH6		5/20/2009		5/25/2014	32	33					-1			
315	X	FENMA POOL #982892 4.500	31415CNH6		5/20/2009		6/25/2014	64	66					-2			
316	X	FENMA POOL #AA8449 4.500	31416SL74		11/6/2009		3/25/2015	2,422	2,455					-33			
317	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		4/25/2014	155	159					-4			
318	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		5/25/2014	286	293					-7			
319	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		6/25/2014	276	283					-7			
320	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		7/25/2014	289	296					-7			
321	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		8/25/2014	97	99					-2			
322	X	FENMA POOL #AB1501 4.000	31416WU34		9/20/2010		9/25/2014	494	506					-12			
323	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		6/15/2014	1,034	1,080					-26			
324	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		7/15/2014	692	709					-17			
325	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		8/15/2014	452	463					-11			
326	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		9/15/2014	1,459	1,496					-37			
327	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		10/15/2014	870	892					-22			
328	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		11/15/2014	16	17					-1			
329	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		12/15/2014	16	17					-1			
330	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		1/15/2015	16	17					-1			
331	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		2/15/2015	16	17					-1			
332	X	GNMA POOL #690850 5.500	36296GQB0		12/23/2008		3/15/2015	383	392					-9			
333	X	FHLMC POOL #G08331 4.500	3128MJL31		12/30/2008		3/15/2015	59	60					-1			
334	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		4/15/2014	145	146					-1			
335	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		5/15/2014	141	142					-1			
336	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		6/15/2014	142	143					-1			
337	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		7/15/2014	161	162					-1			
338	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		8/15/2014	159	160					-1			
339	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		9/15/2014	176	177					-1			
340	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		10/15/2014	166	167					-1			
341	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		11/15/2014	148	149					-1			
342	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		12/15/2014	142	143					-1			
343	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		1/15/2015	163	163					0			
344	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		2/15/2015	180	181					-1			
345	X	FHLMC POOL #G08331 4.500	3128MJL31		3/4/2009		3/15/2015	230	231					0			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount				
Short Term CG Distributions										1,293,653				
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
346	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		4/15/2014	27	27					0
347	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		5/15/2014	276	281					0
348	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		6/15/2014	107	109					0
349	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		7/15/2014	25	26					0
350	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		8/15/2014	27	27					0
351	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		9/15/2014	294	299					0
352	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		10/15/2014	54	55					0
353	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		11/15/2014	171	174					0
354	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		12/15/2014	144	146					0
355	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		1/15/2015	204	208					0
356	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		2/15/2015	26	26					0
357	FHLMC POOL #C91194 5.000	3128P7KF9			12/30/2008		3/15/2015	119	121					0
358	FHLMC POOL #A95709 4.000	312944KW0			3/2/2011		4/15/2014	132	131					0
359	FHLMC POOL #A95709 4.000	312944KW0			3/2/2011		5/15/2014	132	131					0
360	FHLMC POOL #A95709 4.000	312944KW0			3/2/2011		6/15/2014	133	132					0
361	FHLMC POOL #A95709 4.000	312944KW0			3/2/2011		7/3/2014	76,427	72,193					0
362	FHLMC POOL #A95709 4.000	312944KW0			3/2/2011		7/15/2014	137	135					0
363	FED HOME LN BK 1.000%	3130A1AW8			3/12/2014		3/27/2015	50,000	49,998					0
364	FHLMC POOL #A95709 4.000	312944KW0			4/26/2012		4/15/2014	382	386					0
365	FHLMC POOL #A95709 4.000	312944KW0			5/25/2011		3/25/2015	250	260					0
366	FHLMC POOL #A95709 4.000	312944KW0			11/28/2012		4/25/2014	1,338	1,412					0
367	FHLMC POOL #A95709 4.000	312944KW0			11/28/2012		5/25/2014	86	91					0
368	FHLMC POOL #A95709 4.000	312944KW0			11/28/2012		6/25/2014	804	849					0
369	FHLMC POOL #A95709 4.000	312944KW0			11/28/2012		7/3/2014	44,027	47,677					0
370	FHLMC POOL #A95709 4.000	312944KW0			11/28/2012		7/25/2014	86	91					0
371	FHLMC POOL #A95709 4.000	312944KW0			2/6/2013		4/25/2014	118	126					0
372	FHLMC POOL #A95709 4.000	312944KW0			2/6/2013		5/25/2014	980	1,043					0
373	FHLMC POOL #A95709 4.000	312944KW0			2/6/2013		6/25/2014	117	125					0
374	FHLMC POOL #A95709 4.000	312944KW0			2/6/2013		7/3/2014	64,276	67,303					0
375	FHLMC POOL #A95709 4.000	312944KW0			2/6/2013		7/25/2014	115	123					0
376	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		4/25/2014	1,027	1,050					0
377	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		5/25/2014	59	60					0
378	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		6/25/2014	263	270					0
379	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		7/25/2014	686	702					0
380	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		8/25/2014	707	723					0
381	FHLMC POOL #A95709 4.000	312944KW0			12/23/2008		9/25/2014	58	59					0
382	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		4/15/2014	254	262					0
383	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		5/15/2014	1,472	1,518					0
384	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		6/15/2014	224	231					0
385	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		7/15/2014	15	16					0
386	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		8/15/2014	14	14					0
387	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		9/15/2014	14	14					0
388	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		10/15/2014	14	14					0
389	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		11/15/2014	14	14					0
390	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		12/15/2014	15	15					0
391	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		1/15/2015	269	278					0
392	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		2/15/2015	857	884					0
393	FHLMC POOL #A95709 4.000	312944KW0			3/3/2009		3/15/2015	502	518					0
394	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		7/7/2014	481	612					0
395	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		1/9/2015	9,308	13,150					0
396	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		2/24/2015	12,863	17,228					0
397	FHLMC POOL #A95709 4.000	312944KW0			2/7/2014		7/7/2014	530	458					0
398	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		4/3/2014	8,556	12,173					0
399	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		6/10/2014	12,256	16,956					0
400	FHLMC POOL #A95709 4.000	312944KW0			3/25/2009		7/7/2014	258	92					0
401	FHLMC POOL #A95709 4.000	312944KW0			3/25/2009		9/8/2014	12,481	4,345					0
402	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		7/7/2014	588	384					0
403	FHLMC POOL #A95709 4.000	312944KW0			1/19/2010		7/7/2014	1,505	1,065					0
404	FHLMC POOL #A95709 4.000	312944KW0			2/9/2007		7/7/2014	1,132	1,019					0
405	FHLMC POOL #A95709 4.000	312944KW0			2/3/2011		4/15/2014	1,102	1,144					0
406	FHLMC POOL #A95709 4.000	312944KW0			2/3/2011		5/15/2014	1,306	1,356					0
407	FHLMC POOL #A95709 4.000	312944KW0			2/3/2011		6/15/2014	1,145	1,188					0
408	FHLMC POOL #A95709 4.000	312944KW0			2/3/2011		7/15/2014	1,283	1,331					0
409	FHLMC POOL #A95709 4.000	312944KW0			2/3/2011		8/18/2014	19,019	19,739					0
410	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		7/7/2014	1,488	885					0
411	FHLMC POOL #A95709 4.000	312944KW0			2/20/2008		1/9/2015	16,083	9,667					0
412	FHLMC POOL #A95709 4.000	312944KW0			1/4/2006		1/9/2015	7,043	4,172					0
413	FHLMC POOL #A95709 4.000	312944KW0			1/4/2006		2/24/2015	9,045	5,604					0
414	FHLMC POOL #A95709 4.000	312944KW0			10/21/2010		7/7/2014	303	168					0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals														
Long Term CG Distributions										Capital Gains/Losses														
Short Term CG Distributions										Other sales														
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss										
415	X	KRAFT FOODS GROUP INC	50076Q106		10/21/2010		1/9/2015	9,301	4,903				0	4,398										
416	X	ESTEE LAUDER COMPANIES	518439104		2/20/2008		7/7/2014	744	211				0	533										
417	X	MCDONALDS CORP	580135101		6/2/2009		7/7/2014	1,299	787				0	512										
418	X	MCDONALDS CORP	580135101		6/2/2009		9/6/2014	11,077	7,265				0	3,812										
419	X	MCDONALDS CORP	580135101		6/2/2009		1/9/2015	2,507	1,635				0	872										
420	X	MCDONALDS CORP	580135101		2/20/2008		1/9/2015	10,400	6,252				0	4,148										
421	X	MERCK & CO INC NEW	58933Y105		7/1/2009		7/7/2014	475	225				0	250										
422	X	MERCK & CO INC NEW	58933Y105		3/31/2009		1/9/2015	3,821	1,717				0	2,104										
423	X	MERCK & CO INC NEW	58933Y105		3/31/2009		1/9/2015	9,584	4,123				0	5,461										
424	X	MERCK & CO INC NEW	58933Y105		3/31/2009		2/24/2015	1,398	647				0	751										
425	X	MERCK & CO INC NEW	58933Y105		6/5/2009		2/24/2015	10,075	4,541				0	5,534										
426	X	MONDELEZ INTERNATIONAL	609207105		10/21/2010		7/7/2014	340	186				0	154										
427	X	MONDELEZ INTERNATIONAL	609207105		10/21/2010		1/9/2015	16,193	9,028				0	7,165										
428	X	NESTLE S.A. REGISTERED SH	641069406		2/20/2008		7/7/2014	1,312	721				0	591										
Amount										4,975,184					4,127,521					847,663				
										0					0					0				

Part I, Line 11 (990-PF) - Other Income

		53,113	53,113	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP INCOME	25,497	25,497	
2	OTHER INCOME	27,616	27,616	

Part I, Line 16b (990-PF) - Accounting Fees

		612	0	0	612
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	612			612

Part I, Line 16c (990-PF) - Other Professional Fees

		86,940	0	0	86,940
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ADMINISTRATIVE FEE	86,940			86,940

Part I, Line 18 (990-PF) - Taxes

		23,358	23,358	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	23,358	23,358		

Part I, Line 23 (990-PF) - Other Expenses

		10,368	5,868	0	4,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	202	202		
2	INVESTMENT EXPENSES	1,942	1,942		
3	OTHER CHARITABLE EXPENSES	4,500			4,500
4	PARTNERSHIP EXPENSES	3,724	3,724		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			26,092,582	0	31,234,104
2	WESTPAC BANKING CORP 2 250% 1/17/11			75,277	76,443
3	AUTOZONE INC 7 125% 8/01/18			70,538	69,670
4	ENTERPRISE PRODUCTS 3 900% 2/15/24			60,430	62,774
5	US TREASURY NOTE 0 625% 2/15/17			99,809	100,164
6	ILLINOIS TOOL WORKS 0 900% 2/25/17			84,882	85,241
7	WILLIAMS PARTNERS LP 4 300% 3/04/24			54,885	54,881
8	DEUTSCHE BANK AG LON 1 350% 5/30/17			49,991	49,953
9	US TREASURY NOTE 2 375% 8/15/24			277,688	285,871
10	MORGAN STANLEY 7 300% 5/13/19			51,282	53,834
11	US TREASURY NOTE 3 000% 8/31/16			106,195	103,672
12	GEORGIA POWER COMPAN 4 250% 12/01/11			59,846	66,292
13	ANHEUSER-BUSCH INBEV 5 375% 1/15/20			57,179	57,594
14	US TREASURY NOTE 3 625% 2/15/20			151,589	155,127
15	DISCOVERY COMMUNICAT 5 050% 6/01/2			55,327	55,654
16	US TREASURY NOTE 2 625% 8/15/20			127,185	132,461
17	FED NATL MTG ASSN 1 625% 10/26/15			124,094	120,959
18	UNITEDHEALTH GROUP 3 875% 10/15/20			59,179	65,653
19	AON CORP 3 125% 5/27/16			50,535	51,276
20	JOHN DEERE CAPITAL 2 250% 6/07/16			62,013	61,138
21	JP MORGAN CHASE & CO 5 150% 10/01/16			141,359	146,984
22	FED HOME LN MTG CORP 4 750% 11/17/11			73,692	76,073
23	AMERICAN EXPRESS CRE 2 800% 9/19/16			73,206	71,968
24	KOHL'S CORPORATION 4 000% 11/01/21			50,404	53,080
25	SMUCKER (JM) CO 3 500% 10/15/21			60,671	63,305
26	CITIGROUP INC 4 500% 1/14/22			51,624	55,205
27	ECOLAB INC 3 000% 12/08/16			62,864	60,833
28	HOME DEPOT INC 5 400% 3/01/16			68,149	75,164
29	FED HOME LN MTG CORP 2 375% 1/13/22			105,854	103,410
30	US TREASURY NOTE 2 000% 2/15/22			73,700	76,547
31	FED NATL MTG ASSN 5 375% 7/15/16			113,496	116,943
32	BERKSHIRE HATHAWAY 3 000% 5/15/22			64,759	67,602
33	FED HOME LN MTG CORP 1 000% 6/29/17			50,002	50,279
34	EASTMAN CHEMICAL CO 2 400% 6/01/17			24,916	25,524
35	FORD MOTOR CREDIT CO 3 000% 6/12/17			52,062	51,529
36	FED HOME LN BK 4 750% 12/16/16			49,341	48,220
37	US TREASURY NOTE 1 625% 8/15/22			63,967	64,477
38	WATSON PHARMACEUTICA 1 875% 10/01/17			55,054	55,128
39	ORACLE CORP 1 200% 10/15/17			49,766	50,163
40	GENERAL DYNAMICS COR 1 000% 11/15/11			55,055	54,987
41	US TREASURY NOTE 1 625% 11/15/22			74,491	74,279
42	NETAPP INC 2 000% 12/15/17			49,472	50,131
43	GENERAL ELEC CAP COR 3 100% 1/09/23			58,773	61,799
44	BANK OF AMERICA CORP 3 300% 1/11/23			45,533	50,652
45	CONAGRA FOODS INC 1 900% 1/25/18			80,202	80,100
46	VODAFONE GROUP PLC 1 500% 2/19/18			48,120	49,967

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	US TREASURY NOTE 2.000% 2/15/23			92,786	96,544
48	IBM CORPORATION 5.700% 9/14/17			57,542	55,541
49	PEPSICO INC 2.750% 3/01/23			71,420	75,803
50	FED HOME LN BK 0.375% 6/24/16			49,603	49,973
51	BB&T CORPORATION 2.050% 6/19/18			49,776	50,689
52	MARATHON OIL CORP 5.900% 3/15/18			21,271	23,256
53	GOLDMAN SACHS GROUP 6.150% 4/01/1			53,021	58,460
54	VERIZON COMMUNICATIO 3.650% 9/14/18			53,348	53,168
55	TIME WARNER CABLE IN 6.750% 7/01/18			48,128	45,959
56	BLACK HILLS CORP 4.250% 11/30/23			51,988	53,824
57	ABBOTT LABS			22,612	40,863
58	AIR PRODS & CHEMS INC COM			17,024	29,197
59	AMERICAN EXPRESS CO			36,744	42,185
60	APPLE INC			15,904	123,186
61	AUTOMATIC DATA PROCESSING INC			10,439	25,692
62	CATERPILLAR INC			13,158	19,047
63	CELGENE CORP COM			23,537	30,203
64	DIAGEO PLC - ADR			20,928	20,124
65	WALT DISNEY CO			29,596	50,137
66	FRANKLIN RESOURCES INC			21,552	33,101
67	GILEAD SCIENCES INC			20,937	26,888
68	INTEL CORP			18,733	28,956
69	INTERNATIONAL BUSINESS MACHS CORP			49,544	60,188
70	JOHNSON & JOHNSON			22,453	37,524
71	ESTEE LAUDER COMPANIES INC			10,656	42,079
72	MCDONALDS CORP			18,262	38,586
73	NESTLE S.A. REGISTERED SHARES - ADR			32,021	64,088
74	NOVARTIS AG - ADR			30,151	37,669
75	OCCIDENTAL PETE CORP			32,040	43,581
76	ORACLE CORPORATION			14,461	23,215
77	PEPSICO INC			32,942	49,149
78	PRAXAIR INC COM			14,707	32,117
79	PROCTER & GAMBLE CO			49,382	66,289
80	QUALCOMM INC			15,351	26,211
81	ROCHE HOLDINGS LTD - ADR			37,737	49,232
82	STATE STREET CORP			35,260	35,294
83	TEXAS INSTRUMENTS INC			29,985	52,267
84	TOTAL S.A. - ADR			37,440	34,961
85	UNION PACIFIC CORP			28,451	33,143
86	UNITED TECHNOLOGIES CORP			25,330	47,349
87	WAL MART STORES INC			26,004	43,922
88	XILINX INC			8,272	7,699
89	COCA COLA CO			47,676	80,573
90	EOG RESOURCES, INC			9,337	11,920
91	EXXON MOBIL CORPORATION			99,983	124,610
92	TARGET CORP			22,765	35,372

Part II, Line 13 (990-PF) - Investments - Other

		26,092,582		27,578,133		31,234,104	
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
93	NOVO NORDISK A/S - ADR			11,141	41,377		
94	BLACKROCK INC			18,713	42,072		
95	TIME WARNER CABLE INC			5,148	12,140		
96	JPMORGAN CHASE & CO			35,661	59,429		
97	CALIFORNIA RESOURCES CORP			1,151	1,811		
98	ANHEUSER-BUSCH INBEV SPN ADR			24,701	26,576		
99	WALGREENS BOOTS ALLIANCE INC			12,709	30,146		
100	CANADIAN PAC RY LTD			18,260	26,309		
101	CHEVRON CORP			53,800	80,100		
102	SABMILLER PLC - ADR			21,109	24,123		
103	CONOCOPHILLIPS			37,860	54,540		
104	COMCAST CORP CLASS A			18,090	24,226		
105	ALTRIA GROUP INC			24,727	64,626		
106	ROYAL DUTCH SHELL PLC ADR			19,674	24,099		
107	PHILLIPS 66			3,119	11,711		
108	FACEBOOK INC			25,033	26,227		
109	ASML HOLDING NV-NY REG SHS ADR			11,319	12,730		
110	ABBVIE INC			18,398	39,163		
111	TWENTY FIRST CENTURY FOX INC			28,881	40,777		
112	NEWS CORP/NEW			2,049	3,794		
113	VISA INC-CLASS A SHRS			25,153	24,071		
114	PHILIP MORRIS INTERNATIONAL IN			63,645	107,647		
115	ACE LIMITED			31,763	35,900		
116	FNMA POOL #975814 6 500% 4/01/38			9,444	10,799		
117	GNMA POOL #707098 5 500% 1/15/39			6,391	6,996		
118	FNMA POOL #AA0834 5 000% 1/01/39			2,202	2,392		
119	FHLMC POOL #G08095 5 500% 1/01/35			12,873	14,012		
120	FNMA POOL #257550 5 000% 1/01/24			13,588	14,264		
121	FHLMC POOL #A53146 5 500% 10/01/36			10,464	11,457		
122	FHLMC POOL #G08331 4 500% 2/01/39			7,825	8,484		
123	FHLMC POOL #G08121 5 000% 4/01/36			24,716	26,954		
124	FHLMC POOL #C91194 5 000% 7/01/28			4,573	4,978		
125	FNMA POOL #796185 5 500% 1/01/34			20,749	23,097		
126	GNMA POOL #690850 5 500% 5/15/38			9,685	10,668		
127	FNMA POOL #AA8449 4 500% 6/01/39			22,003	23,650		
128	FNMA POOL #929825 5 500% 8/01/38			12,949	13,772		
129	FNMA POOL #AC8868 4 500% 12/01/24			19,696	20,060		
130	FNMA POOL #AB1501 4 000% 9/01/40			23,901	24,995		
131	FNMA POOL #AE9687 4 000% 11/01/40			62,839	68,495		
132	FNMA POOL #AH8423 4 500% 4/01/41			21,042	22,230		
133	FNMA POOL #835760 4 500% 9/01/35			30,110	30,861		
134	FNMA POOL #839064 6 000% 1/01/36			25,645	28,611		
135	FHLMC POOL #Q05925 3 500% 2/01/42			36,889	37,408		
136	FNMA POOL #982892 4 500% 5/01/23			2,219	2,310		
137	FHLMC POOL #G13201 4 500% 7/01/23			7,046	7,429		
138	DELAWARE POOLED TR INTL EQUITY #31			1,743,983	1,678,007		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
139	PIMCO FOREIGN BD FD USD H-INST #103			1,111,951	1,208,453
140	DREYFUS/THE BOSTON CO S/C - I #8941			1,218,726	986,099
141	ISHARES RUSSELL 2000 VALUE ETF			275,189	345,547
142	T ROWE PRICE REAL ESTATE FD #122			568,375	2,084,402
143	NEUBERGER BERMAN GEN INSTL CL #12			229,529	255,244
144	EATON VANCE GLOBAL MACRO - I #0088			348,119	346,714
145	DAVIS NY VENTURE FD - Y #909			1,386,118	1,464,875
146	GOLDEN LARGE CAP CORE FUND-I			1,000,000	1,123,277
147	ISHARES RUSSELL MID-CAP VALUE			451,409	1,077,497
148	DRIEHAUS ACTIVE INCOME FUND			650,000	629,249
149	ARTISAN INTL SMALL CAP FD-IV #1465			130,000	111,395
150	PIMCO EMERG MKTS BD-INST #137			978,610	1,138,167
151	ISHARES MSCI EMERGING MARKETS			1,000,656	1,021,389
152	PARTNERS GROUP PRIV EQ TEL LLC (RF)			600,000	673,536
153	E-TRACS ALERIAN MLP INFRASTRUCTURE			598,932	557,263
154	VANGUARD REIT VIPER			98,791	125,791
155	GAI CORBIN MULTI STRATEGY FUND			700,000	677,062
156	VANGUARD FTSE EMERGING MARKETS E			200,100	186,081
157	VANGUARD INFLAT-PROT SECS-ADM #51			389,217	438,322
158	JPMORGAN HIGH YIELD FUND SS #3580			1,117,162	1,024,009
159	WELLS FARGO ADV ENTERPR CL I #3118			883,780	1,243,004
160	BARCLAYS BANK PLC IPATH BLOOMBERG			400,270	271,809
161	OPPENHEIMER DEVELOPING MKT-I #799			800,000	773,508
162	POWERSHARES LISTED PRIVATE EQUITY			100,374	99,915
163	PUTNAM FLOATING RATE INC FUND #185			200,000	196,425
164	SPDR DJ WILSHIRE INTERNATIONAL REA			620,201	600,978
165	VANGUARD FTSE DEVELOPED ETF			1,685,023	1,816,567
166	BOSTON P LNG/SHRT RES-INS			400,000	446,146
167	FEDERATED STRAT VAL DIV FD IS #662			581,915	723,097
168	SKYBRIDGE MULTI-ADVISER HF LLC (RF)			517,993	494,952
169	SKYBRIDGE MULTI-ADVISER HF LLC (RF)			14,422	14,718
170	MLN ELEMENTS ROGERS TOTAL RETURN			593,498	434,574
171	WORLD FINANCIAL NETW 2.150% 4/17/23			97,453	100,556
172	FED HOME LN MTG CORP 2.500% 11/15/31			82,675	85,130

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	6,241
2	Purchase of Accrued Interest c/o from PY	2	1,349
3	Recovery of Grants Paid	3	111,327
4	Cost Basis Adjustment	4	3,609
5	Total	5	122,526

Line 5 - Decreases not included in Part III, Line 2

1	Partnership Income Adjustment	1	29,226
2	Total	2	29,226

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions											
Short Term CG Distributions											
CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
1	AMERICAN EXPRESS CO	2/20/2008	7/7/2014	477			223	254	0	0	-445,990
2	ANHEUSER-BUSCH INBEV SPN ADR	6/10/2014	7/7/2014	578			587	9	0	0	-445,990
3	APPLE INC	2/02/2008	7/7/2014	2,002			369	1,633	0	0	1,633
4	APPLE INC	2/20/2008	7/7/2014	4,245			563	3,682	0	0	3,682
5	AUTOMATIC DATA PROCESSING INC	2/20/2008	7/7/2014	482			238	243	0	0	243
6	CDK GLOBAL INC	2/20/2008	7/7/2014	4,450			1,510	2,940	0	0	2,940
7	CALIFORNIA RESOURCES CORP	9/2/2011	12/15/2014	4			2	2	0	0	-2
8	CANADIAN PAC RY LTD	7/12/2013	7/7/2014	919			634	285	0	0	285
9	CATERPILLAR INC	2/20/2008	7/7/2014	551			328	225	0	0	225
10	CHEVRON CORP	2/20/2008	7/7/2014	2,085			1,353	741	0	0	741
11	COCA COLA CO	2/20/2008	7/7/2014	2,358			1,617	741	0	0	741
12	COCA COLA CO	2/20/2008	7/7/2014	18,624			11,119	5,505	0	0	5,505
13	COCA COLA CO	6/2/2009	1/9/2015	16,970			9,722	7,248	0	0	7,248
14	COMCAST CORP CLASS A	7/12/2013	7/7/2014	489			388	91	0	0	91
15	COMCAST CORP 6 500% 1/15/15	4/28/2008	1/15/2015	18,000			18,254	-254	0	0	-254
16	COMCAST CORP 6 500% 1/15/15	12/8/2005	1/15/2015	25,000			20,351	-1,351	0	0	-1,351
17	CONOCOPHILLIPS	2/20/2008	7/7/2014	1,203			872	331	0	0	331
18	CONOCOPHILLIPS	2/20/2008	7/7/2014	344			207	137	0	0	137
19	DAGLAD PLC - ADR	1/17/2012	7/7/2014	650			575	75	0	0	75
20	WALT DISNEY CO	3/12/2010	7/7/2014	520			202	318	0	0	318
21	EUI INTERNATIONAL PROPERTY-I #30	8/12/2008	8/14/2014	153,995			127,573	26,422	0	0	26,422
22	EUI INTERNATIONAL PROPERTY-I #30	8/12/2008	8/14/2014	154,620			127,573	27,047	0	0	27,047
23	NOVARTIS AG - ADR	6/8/2013	7/7/2014	543			436	107	0	0	107
24	NOVO NORDISK AS - ADR	4/8/2008	7/7/2014	735			234	501	0	0	501
25	OCCIDENTAL PETE CORP	9/2/2011	7/7/2014	1,224			1,000	224	0	0	224
26	ORACLE CORPORATION	5/25/2011	4/4/2014	449			296	153	0	0	153
27	PIMCO FOREIGN BD FLD HUNST #1	12/12/2012	4/4/2014	200,000			184,605	5,395	0	0	5,395
28	PIMCO EMERG MKTS BDNIST #137	6/13/2013	4/4/2014	164,282			174,510	-10,248	0	0	-10,248
29	PIMCO EMERG MKTS BDNIST #137	6/13/2013	4/4/2014	898			641	257	0	0	257
30	PEPSICO INC	2/20/2008	7/7/2014	2,493			1,461	1,032	0	0	1,032
31	PHILIPS 66	1/4/2008	7/7/2014	404			138	266	0	0	266
32	PHILIP MORRIS INTERNATIONAL IN	2/20/2008	7/7/2014	1,279			1,053	226	0	0	226
33	PROCTER & GAMBLE CO	7/7/2014	7/7/2014	712			323	391	0	0	391
34	QUALCOMM INC	7/7/2014	7/7/2014	5,558			5,312	246	0	0	246
35	ROYAL DUTCH SHELL PLC ADR	2/20/2008	4/5/2014	23,555			21,308	1,948	0	0	1,948
36	ROYAL DUTCH SHELL PLC ADR	7/7/2014	7/7/2014	657			538	121	0	0	121
37	SSGA EMERGING MARKETS FD S #151C	3/20/2007	12/29/2014	203,453			215,763	-12,330			

	Amount
Long Term CG Distributions	1,293,653
Short Term CG Distributions	0

	Amount
Long Term CG Distributions	1,293,653
Short Term CG Distributions	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions										Amount									
1,293,653										0										0									
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses																
169 FNMA POOL #435760 4 500% 9/01/35	31407NQM48		1/31/2012	2/25/2015	558		0	597	-39	0	0	0	-445,990																
170 FNMA POOL #435760 4 500% 9/01/35	31407NQM48		1/31/2012	2/25/2015	595		0	639	-41	0	0	0	-39																
171 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,700		0	1,748	-48	0	0	0	-41																
172 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,477		0	1,519	-42	0	0	0	-48																
173 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	2,556		0	2,630	-74	0	0	0	-42																
174 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	70		0	72	-2	0	0	0	-74																
175 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	581		0	589	-17	0	0	0	-2																
176 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	28		0	28	-2	0	0	0	-17																
177 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	337		0	356	-19	0	0	0	-19																
178 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	26		0	27	-1	0	0	0	-1																
179 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	768		0	832	-60	0	0	0	-60																
180 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,028		0	1,086	-60	0	0	0	-60																
181 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	22		0	23	-1	0	0	0	-1																
182 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,365		0	1,465	-100	0	0	0	-100																
183 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	2,959		0	3,178	-217	0	0	0	-217																
184 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,441		0	1,547	-106	0	0	0	-106																
185 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	48,959		0	45,772	1,187	0	0	0	1,187																
186 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	0		0	0	0	0	0	0	0																
187 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	2,304		0	2,473	-169	0	0	0	-169																
188 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	19		0	20	-1	0	0	0	-1																
189 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	550		0	573	-23	0	0	0	-23																
190 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	303		0	311	-8	0	0	0	-8																
191 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	355		0	364	-9	0	0	0	-9																
192 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	355		0	364	-9	0	0	0	-9																
193 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	321		0	328	-7	0	0	0	-7																
194 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	228		0	234	-6	0	0	0	-6																
195 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	550		0	563	-13	0	0	0	-13																
196 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	329		0	348	-19	0	0	0	-19																
197 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	620		0	657	-37	0	0	0	-37																
198 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	792		0	838	-46	0	0	0	-46																
199 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	187		0	188	-1	0	0	0	-1																
200 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	255		0	270	-15	0	0	0	-15																
201 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	218		0	231	-13	0	0	0	-13																
202 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	577		0	611	-34	0	0	0	-34																
203 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	426		0	452	-26	0	0	0	-26																
204 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	479		0	507	-28	0	0	0	-28																
205 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	471		0	498	-28	0	0	0	-28																
206 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	286		0	313	-27	0	0	0	-27																
207 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	252		0	287	-35	0	0	0	-35																
208 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,137		0	1,190	-53	0	0	0	-53																
209 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	734		0	768	-34	0	0	0	-34																
210 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	429		0	449	-20	0	0	0	-20																
211 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	63,112		0	61,300	1,812	0	0	0	1,812																
212 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,080		0	1,130	-50	0	0	0	-50																
213 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,037		0	1,034	3	0	0	0	3																
214 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	975		0	973	2	0	0	0	2																
215 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,127		0	1,124	3	0	0	0	3																
216 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	879		0	877	2	0	0	0	2																
217 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	178		0	178	0	0	0	0	0																
218 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	943		0	941	2	0	0	0	2																
219 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	653		0	651	2	0	0	0	2																
220 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	701		0	699	2	0	0	0	2																
221 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	440		0	439	1	0	0	0	1																
222 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	603		0	602	1	0	0	0	1																
223 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	229		0	228	1	0	0	0	1																
224 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	371		0	370	1	0	0	0	1																
225 FRANKLIN RESOURCES INC	35671D857		5/29/2008	7/7/2014	748		0	434	314	0	0	0	314																
226 FRANKLIN RESOURCES INC	35671D857		5/29/2008	7/7/2014	540		0	663	-123	0	0	0	-123																
227 FREEPORT-MCMORAN INC	35671D857		5/29/2008	7/7/2014	1,845		0	2,216	-371	0	0	0	-371																
228 FREEPORT-MCMORAN INC	35671D857		5/29/2008	7/7/2014	17,709		0	24,001	-6,292	0	0	0	-6,292																
229 FREEPORT-MCMORAN INC	35671D857		5/29/2008	7/7/2014	1,322		0	2,037	-715	0	0	0	-715																
230 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,459		0	1,536	-77	0	0	0	-77																
231 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	1,691		0	1,724	-33	0	0	0	-33																
232 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	270		0	278	-8	0	0	0	-8																
233 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	142		0	147	-5	0	0	0	-5																
234 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	309		0	320	-11	0	0	0	-11																
235 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	488		0	505	-17	0	0	0	-17																
236 FNMA POOL #435964 8 000% 10/1/26	31407SFD9		12/22/2008	4/25/2014	159		0	164	-5	0																			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount
Short Term CG Distributions													1,293,653
													0
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										1,293,653	Short Term CG Distributions										0	Amount									
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses																		
337 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2014	161		0	162	-1	0	0	0	-445,990																		
338 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2014	159		0	160	-1	0	0	0	-445,990																		
339 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2014	176		0	177	-1	0	0	0	-445,990																		
340 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2014	166		0	167	-1	0	0	0	-445,990																		
341 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	11/15/2014	148		0	149	-1	0	0	0	-445,990																		
342 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	12/15/2014	142		0	143	-1	0	0	0	-445,990																		
343 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	1/15/2015	163		0	163	-1	0	0	0	-445,990																		
344 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	2/15/2015	180		0	181	-1	0	0	0	-445,990																		
345 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	3/15/2015	230		0	231	-1	0	0	0	-445,990																		
346 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	4/15/2015	27		0	27	-1	0	0	0	-445,990																		
347 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	5/15/2015	107		0	109	-2	0	0	0	-445,990																		
348 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	6/15/2015	25		0	26	-1	0	0	0	-445,990																		
349 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2015	27		0	27	-1	0	0	0	-445,990																		
350 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2015	294		0	299	-5	0	0	0	-445,990																		
351 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2015	54		0	55	-1	0	0	0	-445,990																		
352 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2015	171		0	174	-3	0	0	0	-445,990																		
353 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	11/15/2015	144		0	146	-2	0	0	0	-445,990																		
354 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	12/15/2015	204		0	208	-4	0	0	0	-445,990																		
355 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	1/15/2016	28		0	28	-1	0	0	0	-445,990																		
356 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	2/15/2016	119		0	121	-2	0	0	0	-445,990																		
357 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	3/15/2016	132		0	131	-1	0	0	0	-445,990																		
358 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	4/15/2016	132		0	131	-1	0	0	0	-445,990																		
359 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	5/15/2016	132		0	131	-1	0	0	0	-445,990																		
360 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	6/15/2016	133		0	132	-1	0	0	0	-445,990																		
361 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2016	78,427		0	72,193	4,234	0	0	0	-445,990																		
362 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2016	137		0	135	-2	0	0	0	-445,990																		
363 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2016	50,000		0	49,986	-14	0	0	0	-445,990																		
364 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2016	382		0	396	-14	0	0	0	-445,990																		
365 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	11/15/2016	250		0	260	-10	0	0	0	-445,990																		
366 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	12/15/2016	1,338		0	1,412	-74	0	0	0	-445,990																		
367 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	1/15/2017	86		0	91	-5	0	0	0	-445,990																		
368 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	2/15/2017	804		0	849	-45	0	0	0	-445,990																		
369 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	3/15/2017	44,027		0	47,877	-3,850	0	0	0	-445,990																		
370 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	4/15/2017	86		0	91	-5	0	0	0	-445,990																		
371 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	5/15/2017	118		0	126	-8	0	0	0	-445,990																		
372 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	6/15/2017	980		0	1,043	-63	0	0	0	-445,990																		
373 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2017	117		0	123	-6	0	0	0	-445,990																		
374 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2017	64,276		0	67,303	-3,027	0	0	0	-445,990																		
375 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2017	115		0	123	-8	0	0	0	-445,990																		
376 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2017	1,027		0	1,050	-23	0	0	0	-445,990																		
377 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	11/15/2017	59		0	60	-1	0	0	0	-445,990																		
378 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	12/15/2017	263		0	270	-7	0	0	0	-445,990																		
379 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	1/15/2018	686		0	702	-16	0	0	0	-445,990																		
380 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	2/15/2018	707		0	723	-16	0	0	0	-445,990																		
381 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	3/15/2018	58		0	59	-1	0	0	0	-445,990																		
382 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	4/15/2018	254		0	262	-8	0	0	0	-445,990																		
383 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	5/15/2018	1,472		0	1,518	-46	0	0	0	-445,990																		
384 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	6/15/2018	224		0	231	-7	0	0	0	-445,990																		
385 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2018	15		0	16	-1	0	0	0	-445,990																		
386 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2018	14		0	14	-1	0	0	0	-445,990																		
387 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2018	14		0	14	-1	0	0	0	-445,990																		
388 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2018	14		0	14	-1	0	0	0	-445,990																		
389 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	11/15/2018	14		0	14	-1	0	0	0	-445,990																		
390 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	12/15/2018	15		0	15	-1	0	0	0	-445,990																		
391 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	1/15/2019	269		0	278	-9	0	0	0	-445,990																		
392 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	2/15/2019	857		0	884	-27	0	0	0	-445,990																		
393 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	3/15/2019	502		0	518	-16	0	0	0	-445,990																		
394 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	4/15/2019	481		0	481	-131	0	0	0	-445,990																		
395 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	5/15/2019	9,308		0	13,150	-3,842	0	0	0	-445,990																		
396 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	6/15/2019	12,863		0	17,228	-4,365	0	0	0	-445,990																		
397 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	7/15/2019	530		0	459	-72	0	0	0	-445,990																		
398 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	8/15/2019	8,556		0	12,171	-3,617	0	0	0	-445,990																		
399 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	9/15/2019	12,258		0	16,956	-4,700	0	0	0	-445,990																		
400 FHLIC POOL #063331 4 500% 201/28	3128JMLL40		3/4/2009	10/15/2019	12,461		0	16,956	-4,700	0	0	0	-445,990																		
401 FHLIC POOL #063331 4 500% 201/28	3128JMLL40																														

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions Short Term CG Distributions	Amount		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
	1,293,653	0														
421 MERCK & CO INC NEW	589337105				7/7/2014		475			225	250		0	0	0	-445,990
422 MERCK & CO INC NEW	589337105				7/1/2009		3,821			1,717	2,104		0	0	0	250
423 MERCK & CO INC NEW	589337105				19/2015		9,584			4,123	5,461		0	0	0	2,104
424 MERCK & CO INC NEW	589337105				3/31/2009		1,388				751		0	0	0	5,461
425 MERCK & CO INC NEW	589337105				2/24/2015		10,075			4,541	5,534		0	0	0	751
426 MONDELEZ INTERNATIONAL INC	609207105				10/21/2010		340			186	154		0	0	0	5,534
427 MONDELEZ INTERNATIONAL INC	609207105				10/21/2010		16,193			9,028	7,165		0	0	0	154
428 NESTLE S.A. REGISTERED SHARES - A	641069406				7/7/2014		1,312			721	591		0	0	0	7,165
													0	0	0	591

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	186,308			0
										186,308			0

her H Ludwig Scholarship Fund	3893966
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ACCOUNT TYPE	Private Foundation
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14-15 Daya Krall

SCHOOL (NAME & LOCATION)	ADMISSIONS OFFICE	FINANCIAL AID OFFICE	INTERNET SITE	STUDENT BODY SIZE	TOTAL STUDENT POPULATION	NOTES FROM THE BOARD OF GOVERNORS	EIN(s) (Bank)	STATUS (Bank)	COMMENTS FOR DPC AND/OR CSA (Bank)
Wood University Union, PA	\$ 1,750		\$ 1,750		\$ 3,500		24- 0795453	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=2138&z=60000
Jacob Valler College ville PA	\$ 4,000		\$ 4,000		\$ 8,000		23- 1352354	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21350&z=60000
Iron Valley College Vile, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1352354	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21350&z=60000
Haven University Haven, PA	\$ 4,000		\$ 4,000		\$ 8,000			Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21381&z=60000
erna University ding, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1522843	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/24/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21075&z=60000
iron College ise, PA	\$ 4,000		\$ 4,000		\$ 8,000		23- 1365954	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21000&z=60000
State University College, PA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21477&z=60000
sylvania College Technology ransport, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 2584508	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21362&z=60000
ending School of Health Sciences ding PA	\$ 1,000		\$ 1,000		\$ 2,000		23- 1352204	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21559&z=60000
ding Area Community College ding PA	\$ 1,000		\$ 1,000		\$ 2,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public college not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?d=21559&z=60000

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Herbert H. Ludwig Scholarship Fund

0893988

14-15 Dava Krall

ACCOUNT TYPE	Private Foundation
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SCHOOL (College/PA/PP)	AMOUNT	CALCULATED REPAYMENT	PERCENT REPAYMENT	FORMER AID/PAID	TOTAL PAY FOR YEAR	NOTES FROM COLLEGE/OTHER SCHOOLS	ENH (Bank)	STATUS (Bank)	COMMENTS FOR DFC and/or CSA (Bank)
Haven University Haven, PA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=213613#selected
Lebanon Valley College Lewisburg, PA	\$ 1,750		\$ 1,750		\$ 3,500		24- 0796506	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=218311#selected
Shippensburg University Shippensburg, PA	\$ 4,000		\$ 4,000		\$ 8,000		23- 1386178	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=218559#selected
Lancaster College Lancaster, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1352615	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/24/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=210571#selected
Gettysburg College Gettysburg, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1353385	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=216272#selected
Stetson University Deerfield Beach, FL	\$ 1,750		\$ 1,750		\$ 3,500		52- 0591694	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=216272#selected
University of North Carolina at Charlotte Charlotte, NC	\$ 2,000		\$ 2,000		\$ 4,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public college not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=215585#selected
University of Colorado Boulder Boulder, CO	\$ 4,000		\$ 4,000		\$ 8,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=218514#selected
University of Wisconsin - Stevens Point Stevens Point, WI	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=213529#selected
University of Connecticut Storrs, CT	\$ 1,750		\$ 1,750		\$ 3,500		05- 0761704	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataverify.aspx?unitid=213529#selected

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation		14-15 Dave Krall	
NAME	ADDRESS	DATE	AMOUNT	STATUS	COMMENTS FOR DPC and/or CSA
her H Ludwig Scholarship Fund					
3993988					
State University/Berks	Delaware, PA	1/1/14	\$ 4,000	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,000	NON-EXEMPT / FOR-PROFIT	Verified by Michelle Lewis on 4/28/14 private, for-profit (not found on GuideStar) Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,000	Exempt 501(c)(3) Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Verified	Verified through GuideStar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected
State University/Berks	Delaware, PA	1/1/14	\$ 1,750	Exempt 501(c)(3) Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=PA&id=21523#selected

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation		14-16 Dava Krall		COMMENTS FOR DPC and/or CSA (Bank)	
NAME	AMOUNT	DATE	STATUS	STATUS	STATUS	STATUS	STATUS
Her H Ludwig Scholarship Fund	3883966						
State University of Pennsylvania	\$ 4,000	\$ 4,000	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
Ideas Stevens College of Technology	\$ 1,750	\$ 1,750	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 4,000	\$ 4,000	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
State University of Pennsylvania	\$ 4,000	\$ 4,000	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,750	\$ 1,750	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,750	\$ 1,750	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,000	\$ 1,000	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,000	\$ 1,000	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,750	\$ 1,750	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	
University of Pennsylvania	\$ 1,750	\$ 1,750	Exempt	501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&id=21674	

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H Ludwig Scholarship Fund
3893966

ACCOUNT TYPE Private Foundation

14-16 Dave Krall

NAME (Last, First, Middle)	AMOUNT	DATE	PERIOD	STATUS	ENROLLMENT	REMARKS	COMMENTS FOR DFC and/or CSA
State University College, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
Haven University Haven, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
ding Area Community College ding, PA	\$ 1,000		\$ 1,000	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public college not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
Shippensburg University Shippensburg, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
State University College, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
thern Adventist University egedale TN	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church	62- 0536733		Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
rsville University rsville, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church	23- 2397923		Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
rsville University rsville, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church	23- 2397923		Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
ates University ter Valley, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church	23- 1653718		Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777
n State University/Bens ding, PA	\$ 1,750		\$ 1,750	Exempt 501(c)(3) Govt / Church			Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/state/1188/214777

CENTER FOR SCHOLARSHIP ADMINISTRATION- LIST OF SCHOLARSHIP RECIPIENTS

Ber H. Ludwig Scholarship Fund		14-15 Dava Krall		ACCOUNT TYPE		Private Foundation	
SCHOOL (Name, City, State)	Amount	Year	Amount	Year	Notes (Kronos, RE-Budget, Other)	Status (Bank)	Comments for DPC and/or CSA (Bank)
Shannon Valley College, PA	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=213507&search=Shannon+VA
University of Haven, CT	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14
University of Haven, CT	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=130784&search=University+of+Haven
University of Haven, CT	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=216852&search=University+of+Haven
Hill University in Orange, NJ	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=138617&search=Hill+University
Town University, PA	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=133494&search=Town+University
University of Connecticut, CT	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=128020&search=University+of+Connecticut
Shippensburg University, PA	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=216010&search=Shippensburg+University
Shippensburg University, PA	\$ 1,000		\$ 1,000			NON-EXEMPT / FOR-PROFIT	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=216010&search=Shippensburg+University
Shippensburg University, PA	\$ 1,750		\$ 1,750			Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/collsearch.asp?collid=216010&search=Shippensburg+University

CENTER FOR SCHOLARSHIP ADMINISTRATION: LIST OF SCHOLARSHIP RECIPIENTS

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CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

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CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H Ludwig Scholarship Fund

ACCOUNT TYPE	Private Foundation
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14-16 Daya Kral!

UNIVERSITY NAME	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046	2046-2047	2047-2048	2048-2049	2049-2050	2050-2051	2051-2052	2052-2053	2053-2054	2054-2055	2055-2056	2056-2057	2057-2058	2058-2059	2059-2060	2060-2061	2061-2062	2062-2063	2063-2064	2064-2065	2065-2066	2066-2067	2067-2068	2068-2069	2069-2070	2070-2071	2071-2072	2072-2073	2073-2074	2074-2075	2075-2076	2076-2077	2077-2078	2078-2079	2079-2080	2080-2081	2081-2082	2082-2083	2083-2084	2084-2085	2085-2086	2086-2087	2087-2088	2088-2089	2089-2090	2090-2091	2091-2092	2092-2093	2093-2094	2094-2095	2095-2096	2096-2097	2097-2098	2098-2099	2099-2100	2100-2101	2101-2102	2102-2103	2103-2104	2104-2105	2105-2106	2106-2107	2107-2108	2108-2109	2109-2110	2110-2111	2111-2112	2112-2113	2113-2114	2114-2115	2115-2116	2116-2117	2117-2118	2118-2119	2119-2120	2120-2121	2121-2122	2122-2123	2123-2124	2124-2125	2125-2126	2126-2127	2127-2128	2128-2129	2129-2130	2130-2131	2131-2132	2132-2133	2133-2134	2134-2135	2135-2136	2136-2137	2137-2138	2138-2139	2139-2140	2140-2141	2141-2142	2142-2143	2143-2144	2144-2145	2145-2146	2146-2147	2147-2148	2148-2149	2149-2150	2150-2151	2151-2152	2152-2153	2153-2154	2154-2155	2155-2156	2156-2157	2157-2158	2158-2159	2159-2160	2160-2161	2161-2162	2162-2163	2163-2164	2164-2165	2165-2166	2166-2167	2167-2168	2168-2169	2169-2170	2170-2171	2171-2172	2172-2173	2173-2174	2174-2175	2175-2176	2176-2177	2177-2178	2178-2179	2179-2180	2180-2181	2181-2182	2182-2183	2183-2184	2184-2185	2185-2186	2186-2187	2187-2188	2188-2189	2189-2190	2190-2191	2191-2192	2192-2193	2193-2194	2194-2195	2195-2196	2196-2197	2197-2198	2198-2199	2199-2200	2200-2201	2201-2202	2202-2203	2203-2204	2204-2205	2205-2206	2206-2207	2207-2208	2208-2209	2209-2210	2210-2211	2211-2212	2212-2213	2213-2214	2214-2215	2215-2216	2216-2217	2217-2218	2218-2219	2219-2220	2220-2221	2221-2222	2222-2223	2223-2224	2224-2225	2225-2226	2226-2227	2227-2228	2228-2229	2229-2230	2230-2231	2231-2232	2232-2233	2233-2234	2234-2235	2235-2236	2236-2237	2237-2238	2238-2239	2239-2240	2240-2241	2241-2242	2242-2243	2243-2244	2244-2245	2245-2246	2246-2247	2247-2248	2248-2249	2249-2250	2250-2251	2251-2252	2252-2253	2253-2254	2254-2255	2255-2256	2256-2257	2257-2258	2258-2259	2259-2260	2260-2261	2261-2262	2262-2263	2263-2264	2264-2265	2265-2266	2266-2267	2267-2268	2268-2269	2269-2270	2270-2271	2271-2272	2272-2273	2273-2274	2274-2275	2275-2276	2276-2277	2277-2278	2278-2279	2279-2280	2280-2281	2281-2282	2282-2283	2283-2284	2284-2285	2285-2286	2286-2287	2287-2288	2288-2289	2289-2290	2290-2291	2291-2292	2292-2293	2293-2294	2294-2295	2295-2296	2296-2297	2297-2298	2298-2299	2299-2300	2300-2301	2301-2302	2302-2303	2303-2304	2304-2305
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Her H Ludwig Scholarship Fund
3893966

ACCOUNT TYPE	Private Foundation
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14-15 Daya Krall

[illegible]

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H Ludwig Scholarship Fund		ACCOUNT TYPE		Private Foundation		14-16 Dava Krall	
SCHOLARSHIP FUND	PAID BY	PAID TO	AMOUNT	DATE	STATUS	REMARKS	COMMENTS FOR DPC and/or CSA (Bank)
ryana College Technology ransport, PA	\$ 4,000	\$ 4,000	\$ 4,000		Exempt 501(c)(3) Verified	23- 2564508	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=36622&selected
ales University ter Valley, PA	\$ 1,750	\$ 1,750	\$ 1,750		Exempt 501(c)(3) Verified	23- 1653718	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21073&selected
town University town, PA	\$ 1,750	\$ 1,750	\$ 1,750		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21334&selected
ding Hospital School of Health Science ding, PA	\$ 1,000	\$ 1,000	\$ 1,000		Exempt 501(c)(3) Verified	23- 1352204	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21559&selected
n State University/Berks ding, PA	\$ 1,750	\$ 1,750	\$ 1,750		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21470&selected
n State University ding, PA	\$ 1,750	\$ 1,750	\$ 1,750		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21470&selected
ewa University ten Springs, MI	\$ 1,750	\$ 1,750	\$ 1,750		Exempt 501(c)(3) Verified	38- 1627600	Verified through GuideStar on 4/24/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=16874&selected
laburg Area Community College burg, PA	\$ 4,000	\$ 4,000	\$ 4,000		Exempt 501(c)(3) Verified		Verified by Michelle Lewis on 4/28/14 public university (not on GuideStar) Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21287&selected
lah College harrisburg, PA 17055	\$ 2,000	\$ 2,000	\$ 2,000		Exempt 501(c)(3) Verified	23- 1352661	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21396&selected
le University delphia, PA	\$ 2,000	\$ 2,000	\$ 2,000		Exempt 501(c)(3) Verified	23- 1365971	Verified through GuideStar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges.asp?selected=1&all&id=21633&selected

Herbert H. Ludwig Scholarship Fund
3893956

14-15 Dava Krall

ACCOUNT TYPE	Private Foundation
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[illegible]

3893966

ACCOUNT TYPE	Private Foundation
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14-15 Dava Krall

SCHOOL NAME (City, St.)	AMOUNT	SALE PRICE	PERMANENT	TERMINAL	TOTAL	NOTES FOR DISQUALIFICATION	STATUS (Bank)	COMMENTS FOR DISQUALIFICATION
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public college not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
non University PA	\$ 4,000		\$ 4,000		\$ 8,000	25-0496976	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 4,000		\$ 4,000		\$ 8,000	24-0795506	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 4,000		\$ 4,000		\$ 8,000	24-0795545	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 2,000		\$ 2,000		\$ 4,000		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500	23-1352641	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 1,750		\$ 1,750		\$ 3,500	23-1522643	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158
Living Area Community College Living, PA	\$ 2,000		\$ 2,000		\$ 4,000	23-1522643	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreporter.asp?unit=21158&selected=21158

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

her H Ludwig Scholarship Fund		ACCOUNT TYPE		Private Foundation		14-15 Dava Krall	
SCHOLARSHIP NAME	FOUNDED	MAINTENANCE	PERMANENT	GRANT AMOUNT	RECIPIENT	STATUS	COMMENTS FOR DPC and/or CSA (Bank)
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500	23-2564508	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500	23-1352615	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 2,000		\$ 2,000	\$ 4,000	23-1352354	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500	24-0795506	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500		Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500			Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 4,000		\$ 4,000	\$ 8,000	23-1352615	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 4,000		\$ 4,000	\$ 8,000	23-2397923	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500	23-1522643	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 2,000		\$ 2,000	\$ 4,000	23-1352661	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html
Shynala College Technology	\$ 1,750		\$ 1,750	\$ 3,500	23-1522643	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/data/ipeds院校数据.html

her H Ludwig Scholarship Fund	3893966
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ACCOUNT TYPE	Private Foundation
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14-15 Daya Krall

SCHOOL NAME	FAIRPLAY FUNDING	FULL- TIME STUDENT FUNDING	PERMANENT FUNDING	SPRING BUDGET REQUEST	TOTAL ANNUAL REQUEST	NOTED FOR GRANT REVIEW PURPOSES	EIN(s) (Bank)	STATUS (Bank)	COMMENTS FOR DPC and/or CSA (Bank)
College Pennsylvania	\$ 1,750		\$ 1,750		\$ 3,500	23-	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14
at College ghinaselle NY	\$ 4,000		\$ 4,000		\$ 8,000	14-	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21695#accord es/Pennsylvania&id=21695#accord Verified through Guidestar on 4/28/14
mberg University mberg, PA	\$ 1,750		\$ 1,750		\$ 3,500		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21113#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21113#accord public university not found on Guidestar
n State University nsity Park, PA	\$ 2,000		\$ 2,000		\$ 4,000		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21477 Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21477 public university not found on Guidestar
t Chester University t Chester, PA	\$ 4,000		\$ 4,000		\$ 8,000		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21574#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21574#accord public university not found on Guidestar
n State University ding, PA	\$ 2,000		\$ 2,000		\$ 4,000		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21470#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21470#accord public university not found on Guidestar
t Chester University t Chester, PA	\$ 2,000		\$ 2,000		\$ 4,000		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord public university not found on Guidestar
t Chester University t Chester, PA	\$ 2,000		\$ 2,000		\$ 4,000		Exempt 501(c)(3) Gov't / Church	Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord public university not found on Guidestar
rsville University rsville, PA	\$ 1,750		\$ 1,750		\$ 3,500	23-	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery?query=accr&id=21674#accord public university not found on Guidestar

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation		14-16 Dava Krall						
SCHOLARSHIP ID	SCHOLARSHIP NAME	AMOUNT	DATE	PERIOD	GRANT	TOTAL	STATUS	ENR	NOTES/PROCESSED	COMMENTS FOR OPC and/or CSA (Bank)
3893965	College of Arts and Sciences	\$ 2,000		\$ 2,000		\$ 4,000	Exempt 501(c)(3) Verified	47-0405319	Verified through Guidestar 04/28/14	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 2,000		\$ 2,000		\$ 4,000	Exempt 501(c)(3) Govt / Church		Verified by Michelle Lewis on 4/28/14	public university not on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 2,000		\$ 2,000		\$ 4,000	Exempt 501(c)(3) Govt / Church		Link verifying type and accreditation	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 2,000		\$ 2,000		\$ 4,000	Exempt 501(c)(3) Govt / Church		Verified through Guidestar on 4/28/14	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 1,750		\$ 1,750		\$ 3,500	Exempt 501(c)(3) Govt / Church		Verified by Michelle Lewis on 4/28/14	public university not found on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 4,000		\$ 4,000		\$ 8,000	Exempt 501(c)(3) Govt / Church	25-1120678	Verified through Guidestar on 4/28/14	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 1,000		\$ 1,000		\$ 2,000	NON-EXEMPT / FOR-PROFIT		Verified by Michelle Lewis on 4/28/14	private for-profit not found on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 2,000		\$ 2,000		\$ 4,000	Exempt 501(c)(3) Govt / Church	23-1352632	Verified through Guidestar on 4/28/14	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 1,750		\$ 1,750		\$ 3,500	Exempt 501(c)(3) Govt / Church	23-1522643	Verified through Guidestar on 4/28/14	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 1,750		\$ 1,750		\$ 3,500	Exempt 501(c)(3) Govt / Church		Verified by Michelle Lewis on 4/28/14	public university not found on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html
	College of Arts and Sciences	\$ 1,750		\$ 1,750		\$ 3,500	Exempt 501(c)(3) Govt / Church		Link verifying type and accreditation	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsreport/colleges.html

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H. Ludwig Scholarship Fund

3893966

14-16 Dava Krall

ACCOUNT TYPE	Private Foundation
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SCHOOL (NAME & CITY, STATE)	QTY BY	ITEM	PRICE	QTY BY	PRICE	TOTAL QTY	TOTAL PRICE	NOTES FOR QTY RE-ADJUSTMENT	STATUS (Bank)	COMMENTS FOR DPC and/or CSA (Bank)
State University ding PA	\$ 2,000		\$ 2,000		\$ 4,000				Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21470&selected=1 Verified through Guidestar on 4/24/14
State University ding PA	\$ 1,750		\$ 1,750		\$ 3,500				Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21075&selected=1 Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21334&selected=1
State University town, PA	\$ 1,750		\$ 1,750		\$ 3,500				Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21158&selected=1
State University msburg, PA	\$ 1,750		\$ 1,750		\$ 3,500				Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21158&selected=1 Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21477&selected=1 Verified through Guidestar on 4/28/14
State University davis, PA	\$ 4,000		\$ 4,000		\$ 8,000				Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21158&selected=1 Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21477&selected=1 Verified through Guidestar on 4/28/14
State University davis, PA	\$ 4,000		\$ 4,000		\$ 8,000				Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21158&selected=1 Verified through Guidestar on 4/28/14
International University mbia, SC	\$ 4,000		\$ 4,000		\$ 8,000				Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21158&selected=1 Verified through Guidestar on 4/28/14
State University town, PA	\$ 1,750		\$ 1,750		\$ 3,500				Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21334&selected=1
State University ding, PA	\$ 2,000		\$ 2,000		\$ 4,000				Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdatacenter/verify.asp?unitid=21334&selected=1

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

14-15 Dava Krall		ACCOUNT TYPE		Private Foundation		NOTES FROM COLLEGE		STATUS (Bank)		COMMENTS FOR DPC and/or CSA (Bank)	
NAME	AMOUNT	DATE	PERIOD	DATE	DATE	DATE	DATE	DATE	DATE	DATE	DATE
Her H Ludwig Scholarship Fund	3893966										
Technical Institute Pittsburgh, PA	\$ 1,000		\$ 1,000		\$ 2,000		\$ 2,000	NON-EXEMPT / FOR-PROFIT		Verified by Michelle Lewis on 4/28/14 Private for-profit not found on Guidestar Draft of Expenditure Responsibility Letter attached to DPR package	
town University town, PA	\$ 1,750		\$ 1,750		\$ 3,500		\$ 3,500	Exempt 501(c)(3) Gov't / Church		Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=11445213534&selected=1 Verified by Michelle Lewis on 4/28/14 public university not on Guidestar	
gle University ier, PA	\$ 2,000		\$ 2,000		\$ 4,000		\$ 4,000	Exempt 501(c)(3) Verified		Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21334&selected=1 Verified through Guidestar on 4/28/14	
town University town, PA	\$ 2,000		\$ 2,000		\$ 4,000		\$ 4,000	Exempt 501(c)(3) Gov't / Church		Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21533&selected=1 Verified by Michelle Lewis on 4/28/14 public university not on Guidestar	
ales University ter Valley PA	\$ 1,750		\$ 1,750		\$ 3,500		\$ 3,500	Exempt 501(c)(3) Verified		Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21533&selected=1 Verified through Guidestar on 4/28/14	
iversity of Pittsburgh burgh, PA	\$ 4,000		\$ 4,000		\$ 8,000		\$ 8,000	Exempt 501(c)(3) Verified		Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21533&selected=1 Verified by Michelle Lewis on 4/28/14 public university not on Guidestar	
town University town, PA	\$ 1,750		\$ 1,750		\$ 3,500		\$ 3,500	Exempt 501(c)(3) Gov't / Church		Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21334&selected=1 Verified through Guidestar on 4/28/14	
ngel University ngfield, MO	\$ 4,000		\$ 4,000		\$ 8,000		\$ 8,000	Exempt 501(c)(3) Verified		Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21334&selected=1 Verified by Michelle Lewis on 4/28/14	
anon Valley College ville, PA	\$ 1,750		\$ 1,750		\$ 3,500		\$ 3,500	Exempt 501(c)(3) Verified		Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=21334&selected=1 Verified through Guidestar on 4/28/14	

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H. Ludwig Scholarship Fund		14-15 Dava Krall		ACCOUNT TYPE		Private Foundation	
SCHOOL (NAME & ADDRESS)	AMOUNT	DATE	DATE	DATE	DATE	DATE	DATE
Ball State University Muncie, IN	\$ 1,750		\$ 1,750	\$ 3,500	24-0772407	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 2,000		\$ 2,000	\$ 4,000		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State Community College Muncie, IN	\$ 1,750		\$ 1,750	\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public college not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 1,750		\$ 1,750	\$ 3,500	24-0772407	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 4,000		\$ 4,000	\$ 8,000	23-1522643	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/24/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 2,000		\$ 2,000	\$ 4,000	23-1353385	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 4,000		\$ 4,000	\$ 8,000	23-1522643	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/24/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 1,750		\$ 1,750	\$ 3,500		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 4,000		\$ 4,000	\$ 8,000		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818
Ball State University Muncie, IN	\$ 2,000		\$ 2,000	\$ 4,000		Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=112818&selected=112818

Her H Ludwig Scholarship Fund
3893966

ACCOUNT TYPE	Private Foundation
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14-15 Dava Krall

[illegible]

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

[illegible]

her H Ludwig Scholarship Fund	3893966
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ACCOUNT TYPE	Private Foundation
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14-15 Dava Krali

SCHOOL NAME	APPLY DATE	FULL TIME SALARY	TEACHING YEAR	PERIOD OF SERVICE	TOTAL PAY PERIOD	NOTES ON SPECIAL REQUIREMENTS	EIN (Bank)	STATUS (Bank)	COMMENTS FOR DPC and/or CSA (Bank)
Adelphi University Roslindale, MA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1352620	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/24/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=211088#accord
University of New Haven Haven, CT	\$ 4,000		\$ 4,000		\$ 8,000		06- 0761704	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/24/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=129941#accord
State University East Park, PA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=214704#accord
State University/Berks Pottsville, PA	\$ 4,000		\$ 4,000		\$ 8,000			Exempt 501(c)(3) Gov't / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=214704#accord
es University es-Barre, PA	\$ 1,750		\$ 1,750		\$ 3,500		24- 0796506	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=216331#accord
Adelphi University Adelphi, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1352294	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=21597#accord
ple University Adelphi, PA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1368971	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=21597#accord
Adelphi University Roslindale, MA	\$ 1,750		\$ 1,750		\$ 3,500		23- 1352620	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=211088#accord
town University town, PA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=211088#accord
ell University a, NY	\$ 4,000		\$ 4,000		\$ 8,000		15- 0632082	Exempt 501(c)(3) Verified	Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=21597#accord
									Verified through Guidestar on 4/24/14 http://nces.ed.gov/ipeds/datacenter/ipedsdataver.asp?&=all&id=150415#accord

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation		14-15 Dave Krall		COMMENTS FOR DPC and/or CSA (Bank)	
NAME	AMOUNT	DATE	STATUS	IN (a) (Bank)	OUT (a) (Bank)	IN (a) (Bank)	OUT (a) (Bank)
Her H. Ludwig Scholarship Fund	3893966						
SCHOLARSHIP FUND							
General Technical Institute n, PA	\$ 1,000	\$ 1,000	NON- EXEMPT / FOR- PROFIT			Verified by Michelle Lewis on 4/28/14 private, for-profit not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=445759&selected Draft of Expenditure Responsibility letter attached to DPC package	
Young College Youngburg, PA	\$ 2,000	\$ 2,000	Exempt 501(c)(3) Verified	23- 1352641		Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=217874&selected Collected by Michelle Lewis on 4/28/14 public university not found on Guidestar	
n State University elton, PA	\$ 2,000	\$ 2,000	Exempt 501(c)(3) Gov't / Church			Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=214758 University not found on Guidestar	
Town University Town, PA	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Gov't / Church			Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=213489&selected University not found on Guidestar	
ding Hospital School of Health Science ding, PA	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Verified	23- 1352204		Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=215594&selected Collected by Michelle Lewis on 4/28/14 public university not found on Guidestar	
Spensburg University Spensburg, PA	\$ 2,000	\$ 2,000	Exempt 501(c)(3) Gov't / Church			Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=216016&selected University not found on Guidestar	
n State University Knox, PA	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Gov't / Church			Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=214777 University not found on Guidestar	
aculata University aculata, PA	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Verified	23- 1352648		Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=213011&selected Collected by Michelle Lewis on 4/28/14 public university not found on Guidestar	
ler College Vopstine, FL	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Verified	59- 1157081		Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?selected=24&id=139711&selected Collected by Michelle Lewis on 4/28/14 public university not found on Guidestar	

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Her H Ludwig Scholarship Fund	3893966
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14-15 Dava Krall

ACCOUNT TYPE	Private Foundation
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SCHOOL NAME (City)	CITY	STATE	FEDERAL FUNDING	STATE FUNDING	TOTAL FUNDING	NOTES FROM CSAs REGARDING NOTES	EIN(s) (Bank)	STATUS (Bank)	COMMENTS FOR OPC and/or CSA (Bank)
University of Pittsburgh Pittsburgh, PA	\$ 2,000		\$ 2,000		\$ 4,000		25- 0965391	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/215293.html
Drexel University Philadelphia, PA	\$ 2,000		\$ 2,000		\$ 4,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213373.html
State University of New York at Albany Albany, NY	\$ 2,000		\$ 2,000		\$ 4,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/214177.html
Pennsylvania State University University Park, PA	\$ 1,750		\$ 1,750		\$ 3,500		25- 1753112	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213204.html
Lebanon Valley College Lewisburg, PA	\$ 2,000		\$ 2,000		\$ 4,000		22- 1352354	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213507.html
Kutztown University Kutztown, PA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213459.html
Louisiana State University Baton Rouge, LA	\$ 2,000		\$ 2,000		\$ 4,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213359.html
San Diego State University San Diego, CA	\$ 2,000		\$ 2,000		\$ 4,000			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213783.html
University of California Berkeley, CA	\$ 1,750		\$ 1,750		\$ 3,500			Exempt 501(c)(3) Gov't / Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsquery/inst/213373.html

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation		14-15 Dava Krall	
SCHOOL (NAME, CITY, STATE)	SCHOOL (NAME, CITY, STATE)	FUNDING	AMOUNT	STATUS	COMMENTS FOR DPC and/or CSA (Bank)
University of California, Los Angeles, CA	University of California, Los Angeles, CA	\$ 1,750	\$ 3,500	Exempt 501(c)(3) Govt / Church	Verified by Michelle Lewis on 4/28/14 public university not on GuideStar
Idin & Marshall College, Chester, PA	Idin & Marshall College, Chester, PA	\$ 1,750	\$ 3,500	Exempt 501(c)(3) Verified	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified through GuideStar on 4/28/14
St Virginia University, Martinsburg, WV	St Virginia University, Martinsburg, WV	\$ 2,000	\$ 4,000	Exempt 501(c)(3) Govt / Church	Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
St State University/Berks, Pottsville, PA	St State University/Berks, Pottsville, PA	\$ 1,750	\$ 3,500	Exempt 501(c)(3) Govt / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
St State University, Pottsville, PA	St State University, Pottsville, PA	\$ 4,000	\$ 8,000	Exempt 501(c)(3) Govt / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
Town University, Pottsville, PA	Town University, Pottsville, PA	\$ 2,000	\$ 4,000	Exempt 501(c)(3) Govt / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
Shenandoah University, Shenandoah, VA	Shenandoah University, Shenandoah, VA	\$ 1,750	\$ 3,500	Exempt 501(c)(3) Govt / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
Town University, Pottsville, PA	Town University, Pottsville, PA	\$ 2,000	\$ 4,000	Exempt 501(c)(3) Govt / Church	Link verifying type and accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified by Michelle Lewis on 4/28/14 public university not found on GuideStar
Shenandoah College Technology, Hagerstown, PA	Shenandoah College Technology, Hagerstown, PA	\$ 2,000	\$ 4,000	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/data/ipedsreports/colleges/university-college-idin-marshall-college.html Verified through GuideStar on 4/28/14

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

ACCOUNT TYPE		Private Foundation			
14-16 Dave Krall					
SCHOOL (make crystal)	AMOUNT	DATE	STATUS	REMARKS	COMMENTS FOR DOC AND CSA
Lehigh University Lehigh, PA	\$ 1,750		Exempt 501(c)(3) Verified	23- 1352632	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Town University town PA	\$ 2,000		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Lehigh University Lehigh, PA	\$ 4,000		Exempt 501(c)(3) Verified	23- 1352638	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Lehigh University Lehigh, PA	\$ 1,750		Exempt 501(c)(3) Verified	23- 2337923	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
University of Pittsburgh burgh, PA	\$ 2,000		Exempt 501(c)(3) Verified	25- 0665591	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Town University town PA	\$ 2,000		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Haven University Haven PA	\$ 4,000		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not found on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Town University town PA	\$ 1,750		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr
Town University town PA	\$ 2,000		Exempt 501(c)(3) Gov't / Church		Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/datacenter/ipedsdata/colleges/colleges.asp?institution=213349#accr

CENTER FOR SCHOLARSHIP ADMINISTRATION LIST OF SCHOLARSHIP RECIPIENTS

Barth Ludwig Scholarship Fund		14-15 Dava Krall		ACCOUNT TYPE		Private Foundation		NOTES/PROCESSES		STATUS		COMMENTS FOR DPC and/or CSA	
SCHOOL (Name, City, State)	VALUARY	VALUARY	VALUARY	VALUARY	VALUARY	VALUARY	VALUARY	VALUARY	VALUARY	STATUS	STATUS	COMMENTS FOR DPC and/or CSA	COMMENTS FOR DPC and/or CSA
town University town, PA	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
slah College harrisburg, PA 17055	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified through Guidestar on 4/28/14 Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
gh Carbon Community College harrisburg, PA	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
town University town, PA	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
by Forge Christian College enxville, PA	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
town University town, PA	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
ryshiana College Technology harrisburg, PA	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Verified	Exempt 501(c)(3) Verified	Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified Accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
alfred University alfred, PA	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university
harrisburg University harrisburg, PA	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	Exempt 501(c)(3) Church	Exempt 501(c)(3) Church	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university	Verified by Michelle Lewis on 4/28/14 public university not on Guidestar Link verifying type and accreditation http://nces.ed.gov/ipeds/data/colleges/universities/servlet?selectedInstitution=213349&selectedInstitutionType=university

