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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

04/01, 2014, and ending

03/31, 2015

Name of foundation

TTEE U/W OF LLOYD G. BALFOUR

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1802

City or town, state or province, country, and ZIP or foreign postal code

PROVIDENCE, RI 02901-1802

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 116,306,101.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

22-2751372

B Telephone number (see instructions)

888-866-3275

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

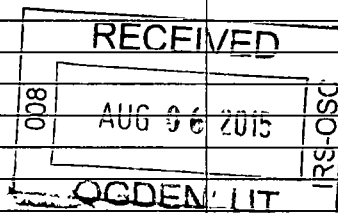
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Contributions, gifts, grants, etc., received (attach schedule)				
Check ☒ if the foundation is not required to attach Sch B				
Interest on savings and temporary cash investments				
Dividends and interest from securities	2,488,315.	2,455,215.		STMT 1
a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	12,509,879.			
b Gross sales price for all assets on line 6a	90,758,942.			
7 Capital gain net income (from Part IV, line 2)		12,509,879.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	26,114.	6,079.		STMT 2
12 Total. Add lines 1 through 11	15,024,308.	14,971,173.		
13 Compensation of officers, directors, trustees, etc.	265,451.	159,270.		106,180.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	24,120.	NONE	NONE	24,120.
b Accounting fees (attach schedule) STMT 4	1,250.	NONE	NONE	1,250.
c Other professional fees (attach schedule) STMT 5	392,919.	121,121.		271,798.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	365,254.	16,254.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	14,592.	390.		14,202.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,063,586.	297,035.	NONE	417,550.
25 Contributions, gifts, grants paid	4,924,630.			4,924,630.
26 Total expenses and disbursements Add lines 24 and 25	5,988,216.	297,035.	NONE	5,342,180.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	9,036,092.			
b Net investment income (if negative, enter -0-)		14,674,138.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	16,606,913.	4,073,755.	4,073,755.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) STMT 8 .	81,187,597.	92,723,794.	104,759,084.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 9 .		9,951,946.	7,473,262.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	97,794,510.	106,749,495.	116,306,101.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	97,794,510.	106,749,495.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	97,794,510.	106,749,495.	
	31	Total liabilities and net assets/fund balances (see instructions)	97,794,510.	106,749,495.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	97,794,510.
2	Enter amount from Part I, line 27a	2	9,036,092.
3	Other increases not included in line 2 (itemize) ▶ SALES ADJUSTMENT	3	28,161.
4	Add lines 1, 2, and 3	4	106,858,763.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	109,268.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	106,749,495.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,758,232.		78,248,353.	12,509,879.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			12,509,879.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,509,879.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,793,773.	108,841,380.	0.044044
2012	4,624,919.	100,226,323.	0.046145
2011	4,520,239.	96,356,775.	0.046911
2010	4,560,691.	93,392,855.	0.048833
2009	4,961,411.	87,044,824.	0.056998

2 Total of line 1, column (d)	2	0.242931
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048586
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	114,508,048.
5 Multiply line 4 by line 3	5	5,563,488.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	146,741.
7 Add lines 5 and 6	7	5,710,229.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,342,180.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	293,483.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	293,483.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	293,483.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 359,666.	7	359,666.
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	66,183.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 66,183. Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no. <u>(888) 866-3275</u> Located at <u>P.O. BOX 1802, PROVIDENCE, RI</u> ZIP+4 <u>02901-1802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify, under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) STMT. 11

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870. **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 225 FRANKLIN STREET, BOSTON, MA 02110	TRUSTEE 1	265,451.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	110,993,120.
b	Average of monthly cash balances	1b	5,258,705.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	116,251,825.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	116,251,825.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,743,777.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	114,508,048.
6	Minimum investment return. Enter 5% of line 5	6	5,725,402.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,725,402.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	293,483.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	293,483.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,431,919.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	5,431,919.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,431,919.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,342,180.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,342,180.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,342,180.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,431,919.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			5,036,423.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 5,342,180.				
a Applied to 2013, but not more than line 2a . . .			5,036,423.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				305,757.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,126,162.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 . . .	NONE			
b Excess from 2011 . . .	NONE			
c Excess from 2012 . . .	NONE			
d Excess from 2013 . . .	NONE			
e Excess from 2014 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT	N/A	PC	UNRESTRICTED GENERAL SUPPORT	4,924,630.
Total			3a	4,924,630.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN DIVIDENDS	113,426.	113,426.
NONDIVIDEND DISTRIBUTIONS	32,820.	
DOMESTIC DIVIDENDS	878,635.	878,635.
OTHER INTEREST	602,806.	602,806.
FOREIGN INTEREST	49,114.	49,114.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	43,498.	43,498.
NON-TAXABLE FOREIGN INCOME	280.	
FEDERALLY TAXABLE MUNICIPAL INTEREST	26,263.	26,263.
NONDISTRIBUTIVE U.S. GOVERNMENT INTEREST	40,461.	40,461.
MARKET DISCOUNT - OTHER INTEREST	6,167.	6,167.
NONQUALIFIED FOREIGN DIVIDENDS	78,334.	78,334.
NONQUALIFIED DOMESTIC DIVIDENDS	616,511.	616,511.
	-----	-----
TOTAL	2,488,315.	2,455,215.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	6,079.	6,079.
EXCISE TAX REFUND	20,035.	
	-----	-----
TOTALS	26,114.	6,079.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
LEGAL FEES - CHARITABLE	24,120.			24,120.
	-----	-----	-----	-----
TOTALS	24,120.	NONE	NONE	24,120.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE - BOA	1,250.			1,250.
	-----	-----	-----	-----
TOTALS	1,250.	NONE	NONE	1,250.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES - BOA	271,798.		271,798.
INVESTMENT ADVISORY FEES	121,121.	121,121.	
	-----	-----	-----
TOTALS	392,919.	121,121.	271,798.
	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,971.	1,971.
EXCISE TAX ESTIMATES	349,000.	
FOREIGN TAXES ON QUALIFIED FOR	10,641.	10,641.
FOREIGN TAXES ON NONQUALIFIED	3,642.	3,642.
	-----	-----
TOTALS	365,254.	16,254.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER CHARITABLE EXPENSES	9,702.		9,702.
OTHER CHARITABLE EXPENSES	4,500.		4,500.
OTHER INVESTMENT FEE	390.	390.	
TOTALS	14,592.	390.	14,202.
	=====	=====	=====

TTEE U/W OF LLOYD G. BALFOUR

22-2751372

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

SEE ATTACHED STATEMENT

	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
	-----	-----	---
	81,187,597.	92,723,794.	104,759,084.
	-----	-----	-----
TOTALS	81,187,597.	92,723,794.	104,759,084.
	=====	=====	=====

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
ABBOTT LABS	002824100	2,768 00	87,485 27	128,241 44
ABBOTT LABS	002824100	3,288 00	106,864 25	152,333 04
ABBVIE INC	00287YAH2	120,000 00	120,650 67	120,362 40
ACACIA RESH CORP	003881307	1,736 00	36,831 26	18,575 20
ACADIA HEALTHCARE CO INC	00404A109	1,392 00	33,929 63	99,667 20
ACADIA PHARMACEUTICALS INC	004225108	1,791 00	11,371 78	58,368 69
ACCENTURE PLC	G1151C101	1,104 00	67,234 80	103,433 76
ACCENTURE PLC	G1151C101	2,755 00	191,000 20	258,115 95
ACE LTD	H0023R105	857 00	53,384 82	95,546 93
ACE LTD	H0023R105	2,418 00	190,712 97	269,582 82
ACE LTD	H0023R105	564 00	47,649 66	62,880 36
ACTAVIS FDG SCS SR UNSECD	00507UAR2	140,000 00	141,123 01	143,399 20
ACTAVIS PLC	G0083B108	671 53	109,448 78	199,859 57
ACTAVIS PLC	G0083B108	545 35	93,342 92	162,307 96
ACTIVISION BLIZZARD INC	00507V109	2,766 00	50,370 42	62,857 35
ACXIOM CORP	005125109	3,725 00	72,963 97	68,875 25
ADVANCED AUTO PTS INC	00751Y106	493 00	77,930 34	73,797 17
AES CORP	00130H105	2,309 00	29,663 45	29,670 65
AGILENT TECHNOLOGIES INC	00846U101	870 00	24,303 86	36,148 50
AIRGAS INC	009363102	611 00	57,944 41	64,833 21
AKORN INC	009728106	1,031 00	45,724 92	48,982 81
ALABAMA PWR CO	010392DZ8	80,000 00	79,888 00	88,384 80
ALEXION PHARMACEUTICALS INC	015351109	1,266 00	233,951 71	219,397 80
ALKERMES PLC	G01767105	780 00	39,576.83	47,556 60
ALLEGHANY CORP DEL	017175100	105 00	38,358 66	51,135 00
ALLIANCE DATA SYS CORP	018581108	122 00	23,276 57	36,142 50
ALLIANT CORP	018802108	580 00	26,629 14	36,540 00
ALLSTATE CORP	020002101	992 00	56,043 72	70,600 64
ALLY AUTO RECEIVABLES TR 2013-1	02006JAB4	37,869 99	37,865 66	37,888 55

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
ALLY MASTER OWNER TR 2014-5	02005AEQ7	135,000 00	135,000 00	135,103 95
ALTRA INDL MOTION CORP	02208R106	1,776 00	54,307 73	49,088 64
ALTRIA GROUP INC	02209S103	2,312 00	80,181 55	115,646 24
AMAZON COM INC	023135106	363 00	90,423 16	135,072 30
AMDOCS LTD	G02602103	1,361 00	50,134 51	74,038 40
AMERADA HESS CORP	023551AF1	35,000 00	39,219 06	45,202 15
AMEREN CORP	023608102	562 00	20,266 30	23,716 40
AMERICAN ELEC PWR INC	025537101	961 00	44,222 88	54,056 25
AMERICAN ELEC PWR INC	025537101	723 00	30,471 85	40,668 75
AMERICAN EQUITY INVT LIFE HLDG	025676206	2,376 00	35,618 33	69,212 88
AMERICAN EXPRESS CO	025816109	584 00	34,766 80	45,622 08
AMERICAN EXPRESS CR ACCOUNT	02582JGU8	100,000 00	99,996 06	100,799 00
AMERICAN TOWER CORP	03027X100	3,825 00	297,494 22	360,123 75
AMERICREDIT AUTOMOBILE	03065KAC5	110,000 00	110,000 00	110,036 30
AMERISOURCEBERGEN CORP	03073E105	861 00	37,726 69	97,869 87
AMERISOURCEBERGEN CORP	03073E105	143 00	5,030 00	16,254 81
AMETEK INC NEW	031100100	1,296 00	65,978 10	68,091 84
AMGEN INC	031162100	580 00	94,591 70	92,713 00
AMGEN INC	031162100	675 00	57,862 02	107,898 75
AMPHENOL CORP NEW	032095101	1,378 00	47,201 48	81,205 54
ANALOGIC CORP	032657207	564 00	43,955 95	51,267 60
ANIXTER INTL INC	035290105	648 00	45,621 19	49,332 24
AON PLC	G0408V102	448 00	43,612 72	43,061 76
APPLE INC	037833100	1,790 00	150,570 28	222,729 70
ARGO GROUP INTL HLDGS LTD	G0464B107	1,465 20	47,972 40	73,479 78
ARM HLDGS PLC	042068106	4,030 00	151,350 68	198,679 00
ARROW ELECTRS INC	042735100	842 00	34,023 45	51,488 30
ARTISAN INTERNATIONAL FUND	04314H204	240,285 32	6,555,000 00	7,504,110 48
ARTISAN INTL VALUE FUND	04314H881	209,555 04	6,945,617 02	7,430,821 82

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
ASHLAND INC	044209104	276 00	35,669 00	35,137 56
ATHENAHEALTH INC	04685W103	1,563 00	151,485 95	186,606 57
ATRICURE INC	04963C209	2,367 00	46,617 66	48,499 83
AUTOMATIC DATA PROCESSING INC	053015103	869 00	42,894 04	74,421 16
AVAGO TECHNOLOGIES LTD	Y0486S104	479 00	31,899 22	60,823 42
AVERY DENNISON CORP	053611109	382 00	18,793 69	20,211 62
AVISTA CORP	05379B107	1,150 00	30,909 52	39,307 00
AVNET INC	053807103	966 00	34,244 32	42,987 00
AXALTA COATING SYSTEMS LTD	G0750C108	1,821 00	49,526 15	50,296 02
AXIAL CORP	05463D100	659 00	28,350 72	30,933 46
BANK NEW YORK INC	06406HCHO	130,000 00	130,000 00	130,198 90
BANK NEW YORK MELLON CORP DEP	064058AB6	85,000 00	80,525 00	80,537 50
BANK OF THE OZARKS INC	063904106	1,066 00	29,534 42	39,367 38
BARNES GROUP INC	067806109	1,615 00	43,736 69	65,391 35
BARRETT BILL CORP	06846N104	2,182 00	33,804 12	18,110 60
BB&T CORP	054937107	1,807 00	56,788 90	70,454 93
BBCN BANCORP INC	073295107	3,595 00	52,580 03	52,019 65
BEAR STEARNS COMML MTG SECS TR	07388YAE2	135,000 00	120,856 64	145,586 70
BECTON DICKINSON & CO	075887BF5	55,000 00	56,967 90	57,563 00
BECTON DICKINSON & CO	075887AN9	150,000 00	163,111 07	199,327 50
BECTON DICKINSON & CO	075887109	185 18	16,405 69	26,590 43
BELDEN INC	077454106	701 00	42,492 69	65,585 56
BERKLEY W R CORP	084423102	386 00	18,362 78	19,496 86
BERRY PLASTICS GROUP INC	08579W103	1,781 00	43,514 39	64,454 39
BIOGEN IDEC INC	09062X103	381 00	56,435 67	160,873 44
BIOMARIN PHARMACEUTICAL INC	09061G101	1,780 00	111,289 69	221,823 60
BLACK HILLS CORP	092113109	831 00	32,846 51	41,915 64
BLACKROCK INC	09247X101	288 00	59,033 77	105,361 92
BLOCK H & R INC	093671105	1,129 00	35,232 56	36,207 03

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
BOEING CO	097023105	598 00	44,527 99	89,747 84
BOISE CASCADE CO DEL	09739D100	1,037 00	30,095 17	38,846 02
BORG WARNER INC	099724106	1,218 00	65,975 01	73,664 64
BOSTON SCIENTIFIC CORP	101137107	1,837 00	22,567 96	32,606 75
BP P L C	055622104	713 00	34,392 27	27,885 43
BRIGHT HORIZONS FAMILY SOLUTIONS	109194100	745 00	28,347 90	38,196 15
BRISTOW GROUP INC	110394103	1,259 00	67,649 95	68,552 55
BROADCOM CORP	111320107	1,031 00	44,173 09	44,637 15
BROCADE COMMUNICATIONS SYS INC	111621306	3,117 00	24,984 70	36,983 21
BROWN SHOE INC NEW	115736100	1,478 00	46,673 72	48,478 40
BRUKER CORP	116794108	1,012 00	20,534 09	18,691 64
BRUNSWICK CORP	117043109	674 00	14,552 61	34,677 30
BURLINGTON NORTHN SANTA FE LLC	12189LAW1	55,000 00	55,046 55	57,213 20
BURLINGTON STORES INC	122017106	881 00	44,269 99	52,349 02
CALGON CARBON CORP	129603106	2,795 00	43,962 50	58,890 65
CALIFORNIA ST	13063A5G5	45,000 00	41,750 10	70,518 60
CANADIAN NAT RES LTD	136385AL5	55,000 00	60,856 08	64,416 55
CAPITAL ONE FINL CORP	14040HBF1	30,000 00	30,341 83	31,137 00
CARDINAL HEALTH INC	14149Y108	549 00	37,149 74	49,558 23
CARDINAL HEALTH INC	14149Y108	263 00	23,431 56	23,741 01
CARDTRONICS INC	14161H108	1,728 00	48,372 33	64,972 80
CARLISLE COS INC	142339100	256 00	18,851 78	23,713 28
CARMAX AUTO OWNER TR	14313RAB9	58,165 43	58,162 61	58,136 35
CAROLINA PWR & LT CO	144141CV8	100,000 00	104,691 64	126,626 00
CARRIZO OIL & CO INC	144577103	635 00	28,876 04	31,527 75
CASEYS GEN STORES INC	147528103	230 00	11,676 05	20,723 00
CBRE GROUP INC	12504L109	1,525 00	33,894 26	59,032 75
CBS CORP	124857202	703 00	27,547 80	42,622.89
CELGENE CORP	151020104	2,482 00	145,253 20	286,124 96

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
CENOVUS ENERGY INC	15135UAJ8	50,000 00	48,550 50	49,645.00
CENOVUS ENERGY INC	15135UAF6	25,000 00	29,575 50	29,878 50
CEPHEID	15670R107	1,135 00	42,183 26	64,581 50
CERNER CORP	156782104	780 00	41,824 34	57,142 80
CERNER CORP	156782104	1,099 00	80,148 32	80,512 74
CERNER CORP	156782104	4,772 00	182,176 60	349,596 72
CEVA INC	157210105	1,418 00	21,844 21	30,231 76
CHEVRON CORP	166764100	932 00	99,533 87	97,841 36
CHILDRENS PLACE INC	168905107	633 00	31,835 93	40,632 27
CHIPOTLE MEXICAN GRILL INC	169656105	284 00	151,333 67	184,753 36
CHIPOTLE MEXICAN GRILL INC	169656105	81 00	31,975 79	52,693 74
CHUBB CORP	171232101	681 00	50,776 17	68,849 10
CINEMARK HLDGS INC	17243V102	1,421 00	39,863 41	64,044 47
CISCO SYS INC	17275R102	3,188 00	69,875.53	87,749 70
CITIBANK CR CARD ISSUANCE TR	17305EFU4	100,000 00	99,985 98	101,093 10
CITIBANK CR CARD ISSUANCE TR	17305EFC4	125,000 00	124,974 79	125,498 75
CITIGROUP COML MTG TR 2006-C5	17310MAE0	135,000 00	136,824 61	141,960 60
CITIGROUP INC	172967HT1	80,000 00	81,880 76	83,612 80
CLARCOR INC	179895107	1,210 00	66,751 29	79,932 60
CLECO CORP NEW	12561W105	1,370 00	56,699 85	74,692 40
CME GROUP INC	12572Q105	1,039 00	64,567 66	98,403 69
CMS ENERGY CORP	125896100	919 00	22,171 42	32,082 29
CNA FINL CORP	126117AP5	25,000 00	25,789 70	30,072 50
CNH EQUIP TR 2014-C	12632XAC2	105,000 00	104,995 86	105,085 05
COBALT CMBS COML MTG TR 2007-C3	19075DAE1	30,815 97	34,335 75	33,299 74
COCA-COLA ENTERPRISES INC	19122T109	396 00	12,270 11	17,503 20
COGNEX CORP	192422103	1,179 00	44,662 55	58,466 61
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1,228 00	77,035 53	76,614 92
COLGATE PALMOLIVE CO	194162103	1,574 00	82,947 44	109,141 16

TTEE U/W OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
COLUMBIA BKG SYS INC	197236102	2,099 00	57,856 20	60,808 03
COLUMBIA EMERGING MARKETS FUND	19765Y852	528,899 35	5,375,140 46	5,474,108 27
COMCAST CORP	20030N101	2,889 00	152,123 08	163,141 83
COMCAST CORP	20030N200	2,508 00	90,091 12	140,611 02
COMM MORTGAGE TR	12592XBD7	60,000 00	61,795 21	62,347 62
COMM 2007-C9 MTG TR	20047RAG8	60,000 00	67,075 78	64,887 60
COMM 2015-LC19 MTG TR	200474BC7	55,000 00	56,646 73	56,810 60
COMMERCIAL MTG TR 2007-GG11	20173VAE0	120,000 00	139,603 13	129,326 40
COMMERCIAL MTG TR 2007-GG9	20173QAE1	120,000 00	132,656 25	126,624 00
COMMVAULT SYS INC	204166102	1,273 00	77,952 52	55,630 10
CONAGRA FOODS INC	205887BR2	66,000 00	64,860 84	64,969 74
CONSTELLATION BRANDS INC	21036P108	596 00	19,099 26	69,261 16
CONTINENTAL RES INC	212015AH4	35,000 00	36,086 58	34,518 75
CORNERSTONE ONDEMAND INC	21925Y103	2,435 00	77,145 70	70,347 15
COSTCO WHSL CORP NEW	22160K105	1,282 00	125,579 73	194,216.59
COSTCO WHSL CORP NEW	22160K105	393 00	38,829 19	59,537 54
CREDIT SUISSE COML MTG TR SER	22545DAD9	260,755 99	258,919 66	269,319 22
CREDIT SUISSE COMMODITY-RETURN	22544R305	590,494 37	4,400,000 00	3,336,293 19
CROWN HLDGS INC	228368106	1,128 00	37,335 29	60,934 56
CURTISS WRIGHT CORP	231561101	352 00	13,907 53	26,026 88
CVB FINL CORP	126600105	2,492 00	39,140 77	39,722 48
CVS CAREMARK CORP	126650CC2	25,000 00	25,665 63	27,100 00
CVS HEALTH CORP	126650100	1,822 00	55,526 33	188,048 62
CVS HEALTH CORP	126650100	1,171 00	90,586 52	120,858 91
DANAHER CORP DEL	235851102	1,389 00	83,601 28	117,926 10
DAVITA HEALTHCARE PARTNERS INC	23918K108	199 00	9,683 26	16,174 72
DECKERS OUTDOOR CORP	243537107	424 00	39,783 93	30,896 88
DEERE JOHN CAP CORP	24422ESU4	40,000 00	40,000 00	40,098 80
DELPHI AUTOMOTIVE PLC	G27823106	1,598 00	71,551 51	127,424 52

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
DELTA AIR LINES INC DEL	247361702	551 00	20,893 39	24,772 96
DETROIT EDISON CO	250847EF3	135,000 00	137,564 70	143,922 15
DEXCOM INC COM	252131107	1,444 00	32,104 82	90,018 96
DIAGEO PLC	25243Q205	510 00	59,521 78	56,390 70
DIAMONDBACK ENERGY INC	25278X109	470 00	33,052 69	36,114 80
DIODES INC	254543101	1,644 00	28,786 68	46,952 64
DIRECTV HLDGS LLC / DIRECTV FING	25459HBF1	75,000 00	73,158 75	77,736 75
DISCOVER FINL SVCS	254709108	774 00	34,098 89	43,614.90
DOLLAR GEN CORP	256677105	651 00	49,005 28	49,072 38
DOLLAR TREE INC	256746108	1,271 00	85,193 32	103,135 30
DOMINION RES INC VA NEW	25746U109	399 00	20,451 43	28,277 13
DOVER CORP	260003108	740 00	40,252 04	51,148 80
DOVER CORP	260003108	548 00	29,293.26	37,877 76
DRIL-QUIP INC	262037104	617 00	61,059 59	42,196 63
DU PONT E I DE NEMOURS & CO	263534109	1,163 00	51,947 83	83,119 61
DUKE RLTY LTD PARTNERSHIP NEW	26441YAW7	110,000 00	111,931 30	114,939 00
EAGLE BANCORP INC MD	268948106	635 00	23,153 42	24,384 00
EAST WEST BANCORP INC	27579R104	1,210 00	29,385 06	48,956 60
EATON CORP PLC	G29183103	772 00	52,549 03	52,449 68
EDISON INTL	281020107	840 00	41,168 08	52,474 80
EL PASO ELEC CO	283677854	1,408 00	50,265 52	54,405 12
EMBRAER OVERSEAS LTD	29081YAC0	100,000 00	102,901 99	108,704 00
EMC CORP	268648102	2,427 00	61,636 59	62,034 12
ENBRIDGE ENERGY PARTNERS L P	29250RAH9	195,000 00	204,312 86	208,796 25
ENDOLOGIX INC	29266S106	2,252 00	31,191.37	38,441 64
ENERGEN CORP	29265N108	702 00	42,450 91	46,332 00
ENERGY TRANSFER PARTNERS L P	29273RAR0	45,000 00	49,269 43	52,199 55
ENERGY TRANSFER PARTNERS L P	29273RAE9	50,000 00	50,074 20	53,988 50
ENPRO INDS INC	29355X107	870 00	37,705 65	57,376 50

TTEE UJW OF LLOYD G. BALFOUR

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
EOG RES INC	26875P101	995 00	95,956 60	91,231 55
EQT CORP	26884L109	339 00	17,717 45	28,092 93
EQUIFAX INC	294429105	597 00	34,271 33	55,521 00
EQUINIX INC	29444U700	965 00	190,114 07	224,700 25
EQUINIX INC	29444U700	415 00	83,252 66	96,632 75
ESCO TECHNOLOGIES INC	296315104	2,061 00	73,539 92	80,337.78
ESSEX PPTY TR INC	297178105	75 00	17,486 60	17,242 50
EURONET WORLDWIDE INC	298736109	486 00	19,803 08	28,552 50
EVERCORE PARTNERS INC	29977A105	755 00	27,750 54	39,003 30
EXELIS INC	30162A108	759 00	18,449 24	18,496 83
EXPEDIA INC DEL	30212P303	531 00	32,576 20	49,983 03
EXPRESS SCRIPTS HLDG CO	30219G108	815 00	51,245 23	70,717 55
EXXON MOBIL CORP	30231G102	875 00	51,133 25	74,375 00
EXXON MOBIL CORP	30231G102	1,970 00	170,914.26	167,450 00
FABRINET	G3323L100	3,037 00	34,372 75	57,672 63
FACEBOOK INC	30303M102	3,541 00	266,184 63	291,123 32
FACEBOOK INC	30303M102	843 00	61,134 99	69,307 25
FCB FINL HLDGS INC	30255G103	1,065 00	28,716 21	29,149 05
FEDERAL HOME LN BKS	3130A4B84	200,000 00	200,080.00	200,370 00
FEDERAL HOME LN MTG CORP	3129405K1	197,591 96	212,102 61	221,879 96
FEDERAL HOME LN MTG CORP	31294KC94	1,113 18	1,120 65	1,142 42
FEDERAL HOME LN MTG CORP	31294J6S2	126 70	128 48	127 81
FEDERAL HOME LN MTG CORP	3134G5HV0	130,000 00	130,000 00	130,206 70
FEDERAL HOME LN MTG CORP	3128PP2Y8	47,979 24	50,007 13	51,748 97
FEDERAL HOME LN MTG CORP	3128JPLD0	17,146 31	17,253 47	18,265 28
FEDERAL HOME LN MTG CORP	31398CTX6	31,039 99	32,196 70	32,806 79
FEDERAL NATL MTG ASSN	3138Y1DS1	112,119 85	115,290 74	117,878 33
FEDERAL NATL MTG ASSN	3138X6DW2	147,615 74	152,367 13	154,922 72
FEDERAL NATL MTG ASSN	3138W92G4	288,812 88	285,879 62	295,721 28

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
FEDERAL NATL MTG ASSN	3138W9MB3	615,944 50	616,281 34	650,770 01
FEDERAL NATL MTG ASSN	3138WBX42	161,834 84	170,343 81	173,020 86
FEDERAL NATL MTG ASSN	3138ELQN6	285,247 93	282,395 45	292,056 80
FEDERAL NATL MTG ASSN	3138A2BM0	102,320 56	103,423 70	110,685 27
FEDERAL NATL MTG ASSN	3138A1CZ2	81,281 42	80,379 69	87,912 36
FEDERAL NATL MTG ASSN	3138AKF79	308,953 76	326,042 75	340,717 30
FEDERAL NATL MTG ASSN	3128GG6F5	24 96	24 99	24 98
FEDERAL NATL MTG ASSN	31371KA68	10,073 57	10,307 33	11,664.49
FEDERAL NATL MTG ASSN	31371MF77	17,403 20	17,152 99	18,365 07
FEDERAL NATL MTG ASSN	31419HC59	214,120 52	212,430 98	231,605 60
FEDERAL NATL MTG ASSN	31419BDA0	58,666 94	59,546 94	63,465 31
FEDERAL NATL MTG ASSN	31418UWC4	216,622 44	229,653 62	243,173 85
FEDERAL NATL MTG ASSN	31416CCS3	41,811 69	44,333.43	47,761 49
FEDERAL NATL MTG ASSN	31411YXK4	26,138 96	26,324 77	27,794 34
FEDERAL NATL MTG ASSN	31410GME0	19,464 02	19,660 17	20,908 25
FHLMC GOLD #E91275 DTD 9/1/2002	3128GVMY3	4,579 82	4,742 97	4,801.85
FIDELITY NATL INFORMATION SVCS	31620M106	1,787 00	85,601 11	121,623 22
FIDELITY NATL INFORMATION SVCS	31620M106	707 00	40,155 43	48,118 42
FIDELITY NATL INFORMATION SVCS	31620M106	747 00	42,611 68	50,840 82
FIFTH THIRD BANCORP	316773100	3,116 00	50,728 63	58,736 60
FIFTH THIRD BANCORP	316773CQ1	50,000 00	49,929 50	50,603 00
FIRST MIDWEST BANCORP DEL	320867104	2,777 00	44,564 15	48,236 49
FIRST REP BK SAN FRANCISCO	33616C100	1,773 00	73,312 27	101,220 57
FIRSTENERGY CORP	337932107	462 00	16,098 59	16,197 72
FIVE BELOW INC	33829M101	1,710 00	68,359 63	60,824 70
FLEETCOR TECHNOLOGIES INC	339041105	413 00	39,589 59	62,329 96
FLEXTRONICS	Y2573F102	2,182 00	17,514 29	27,656 85
FLOWSERVE CORP	34354P105	942 00	63,765 53	53,213 58
FLUOR CORP	343412102	338 00	18,467 65	19,320 08

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
FNB CORP PA	302520101	3,418 00	37,937.64	44,912 52
FNMA POOL #254471 DTD 8/1/2002	31371KT43	19,590 10	20,116 56	22,310 97
FNMA POOL #440390 DTD 9/1/98	31380HF77	7,143 93	7,293 49	7,660 08
FNMA POOL #457175 DTD 8/1/99	31381C2G1	11,767 63	11,489 98	12,573 83
FNMA POOL #548844 DTD 8/1/2000	31385PWD2	580 98	598 13	583 79
FNMA POOL #561495 DTD 2/1/2001	31386EXY9	160 66	165 40	161 67
FNMA POOL #596213 DTD 7/1/2001	31387WK22	612 75	617 65	640 35
FNMA POOL #648913 DTD 9/1/2002	31390K3W6	7,356 29	7,535 59	7,730.21
FNMA POOL #763907 DTD 1/1/2004	31404BU83	10,664 26	10,892 54	11,309 02
FOOT LOCKER INC	344849104	458 00	17,188 36	28,854 00
FORD CR AUTO LEASE TR 2013-A	34530CAC5	21,205 56	21,203 48	21,208 32
FORD CREDIT AUTO OWNER TR	34530HAC4	90,000 00	89,986.61	90,067 50
FORD MTR CR CO LLC	34540RAA4	110,000 00	109,401 60	109,544 60
FRANKLIN ELEC INC	353514102	1,162 00	43,115 85	44,318 68
FRANKLIN RES INC	354613101	2,585 00	131,699 74	132,662 20
FTD COS INC	30281V108	1,142 00	38,339 87	34,191 48
FULLER H B CO	359694106	879 00	35,114 98	37,682 73
G & K SVCS INC	361268105	849 00	37,748 27	61,577 97
G-III APPAREL GROUP LTD	36237H101	443 00	38,726 61	49,903 95
GATX CORP	361448103	1,030 00	44,726 18	59,719 40
GE DEALER FLOORPLAN MASTER NT TR	36159LCK0	145,000 00	145,000 00	144,865 15
GE EQUIP TRANSN LLC SER 2012-2	36163AAD6	27,049 19	27,044 46	27,051 08
GENERAC HLDGS INC	368736104	1,567 00	68,361 43	76,297 23
GENERAC HLDGS INC	368736104	807 00	37,621 95	39,292 83
GENERAC HLDGS INC	368736104	1,389 00	61,357 93	67,630 41
GENERAL ELEC CAP CORP	36962G3M4	115,000 00	127,568 55	124,775 00
GENERAL ELEC CO	369604BF9	50,000 00	48,162 00	52,772 50
GENERAL ELEC CO	369604103	2,383 00	61,575 48	59,122 23
GENERAL MLS INC	370334104	987 00	50,755 39	55,864 20

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
GENERAL MLS INC	370334104	2,577 00	105,450 58	145,858 20
GENESEE & WYO INC	371559105	597 00	38,095 99	57,574 68
GILEAD SCIENCES INC	375558103	879 00	87,005 00	86,256 27
GILEAD SCIENCES INC	375558103	1,522 00	91,305 61	149,353 86
GLOBAL PMTS INC	37940X102	253 00	22,049 18	23,195 04
GLOBAL PMTS INC	37940X102	260 00	16,211 42	23,836 80
GNMA POOL #426776 DTD 6/1/2001	36207BCM0	4,967 70	5,028 23	5,242 17
GNMA POOL #436031 DTD 12/1/1997	36207MLL8	3,044 88	3,116 73	3,133 36
GNMA POOL #468394 DTD 3/1/2001	36209DKF0	6,763 62	6,877 76	6,953 20
GNMA POOL #470517 DTD 6/1/99	36209FVJ5	2,298 39	2,293 30	2,362 65
GNMA POOL #495940 DTD 2/1/99	36210L4Z3	16,799 96	16,340 58	19,368 67
GNMA POOL #555841 DTD 7/1/2001	36213JP25	7,795 32	7,741 72	8,924 00
GNMA POOL #564748 DTD 8/1/2001	36213UL57	11,815 98	12,188 91	13,569 12
GNMA POOL #609413	36202UAN3	21,525 76	22,067 28	24,565 84
GOLDMAN SACHS ABSOLUTE RETURN	38145N220	245,989 31	2,300,000 00	2,292,620 32
GOLDMAN SACHS GROUP INC	38141G104	819 00	101,085 81	153,947 43
GOOGLE INC	38259P706	656 00	265,392 94	359,488 00
GOOGLE INC	38259P508	196 00	46,490 67	108,721 20
GOVERNMENT NATL MTG ASSN II	36179MNH9	92,207 82	97,769 10	97,298 61
GOVERNMENT NATL MTG ASSN II	36179Q3J8	224,509 77	236,121 13	236,655 75
GRACO INC	384109104	1,091 00	73,472 32	78,726 56
GRAINGER W W INC	384802104	445 00	112,762 95	104,935 45
GRAINGER W W INC	384802104	276 00	71,014 95	65,083 56
GRAPHIC PACKAGING HLDG CO	388689101	5,210 00	33,906 07	75,753 40
GREAT PLAINS ENERGY INC	391164100	1,062 00	24,563 63	28,334 16
GREATBATCH INC	39153L106	940 00	43,082 61	54,379 00
GREATBATCH INC	39153L106	1,100 00	28,634 30	63,635 00
GS MTG SECS TR 2007 GG10	36246LAE1	71,902 32	79,348 15	77,648 03
GS MTG SECS TR 2013-GC13	36198EAE5	70,000 00	71,970 77	78,045 10

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
GUIDEWIRE SOFTWARE INC	40171V100	1,009 00	46,983 92	53,083 49
GULFMARK OFFSHORE INC	402629208	1,937 00	64,712 60	25,258 48
H & E EQUIP SVCS INC	404030108	1,024 00	39,833 35	25,589 76
HAEMONETICS CORP	405024100	1,570 00	63,286 98	70,524 40
HAIN CELESTIAL GROUP INC	405217100	1,014 00	28,579 60	64,946 70
HANESBRANDS INC	410345102	1,292 00	26,502 22	43,294 92
HARLEY DAVIDSON INC	412822108	313 00	20,400 78	19,011 62
HARRIS CORP DEL	413875105	273 00	13,306 33	21,501 48
HARSCO CORP	415864107	2,655 00	65,299 92	45,825 30
HMS HLDGS CORP	40425J101	1,700 00	39,841 86	26,265 00
HMS HLDGS CORP	40425J101	2,510 00	56,341 01	38,779 50
HOME DEPOT INC	437076102	1,342 00	82,112 82	152,464 62
HOMEAWAY INC	43739Q100	1,904 00	66,476 24	57,443 68
HONEYWELL INTL INC	438516106	1,127 00	75,009 07	117,557 37
HONEYWELL INTL INC	438516106	827 00	81,840 15	86,264 37
HONEYWELL INTL INC	438516106	1,475 00	81,633 86	153,857 25
HORIZON PHARMA PLC	G4617B105	869 00	17,860 82	22,567 93
HSBC USA INC NEW	40428HPB2	100,000 00	99,907 00	112,255 00
HUBBELL INC	443510201	94 00	7,538 83	10,304 28
HUBBELL INC	443510201	548 00	54,113 18	60,071 76
HUNTINGTON BANCSHARES INC	446150104	4,565 00	36,096 84	50,443 25
HUNTINGTON BANCSHARES INC	446150AG9	90,000 00	90,665 78	109,174 50
HUNTINGTON INGALLS INDS INC	446413106	526 00	28,125 43	73,718 90
HUNTSMAN CORP	447011107	721 00	18,310 24	15,984 57
HURON CONSULTING GROUP INC	447462102	577 00	23,993 25	38,168 55
HYUNDAI AUTO RECEIVABLES TR	44890QAC7	40,000 00	39,992 88	40,117 60
HYUNDAI AUTO RECEIVABLES TR	44890RAC5	40,000 00	39,992 85	39,982 80
IAC / INTERACTIVECORP	44919P508	188 00	8,731 85	12,684 36
ICON PLC	G4705A100	562 00	17,392 19	39,637 86

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
ILLINOIS TOOL WKS INC	452308109	1,100 00	91,957 48	106,854 00
ILLUMINA INC	452327109	1,383 00	202,378 36	256,740 12
IMPERIAL TOBACCO GROUP PLC	453142101	601 00	51,090 02	52,870 57
IMPERVA INC	45321L100	2,089 00	67,022 76	89,200 30
INGERSOLL-RAND CO LTD	G47791101	389 00	26,279 67	26,483 12
INNOFOS HLDGS INC	45774N108	1,004 00	55,552 40	56,585 44
INSULET CORP	45784P101	676 00	6,770 36	22,544 60
INTEL CORP	458140100	3,225 00	66,086 70	100,845 75
INTERCONTINENTAL EXCHANGE INC	45866F104	528 00	94,742 14	123,166 56
INTERNATIONAL BUSINESS MACHS	459200101	345 00	41,283 04	55,372 50
INTERNATIONAL FLAVORS&FRAGRANC	459506101	396 00	31,119 86	46,490 40
INTERNATIONAL PAPER CO	460146103	650 00	25,168 26	36,068 50
INTUIT	461202103	519 00	46,921 05	50,322 24
INTUITIVE SURGICAL INC	46120E602	107 00	44,944 91	54,038 21
IPC HEALTHCARE INC	44984A105	959 00	42,621 59	44,727 76
J P MORGAN CHASE & CO	46625H100	2,765 00	126,128 19	167,503 70
J P MORGAN CHASE & CO	46625H100	4,805 00	181,581 81	291,086 90
J P MORGAN CHASE COML MTG SEC TR	46627QBB3	20,511 27	21,536 85	20,692 38
J P MORGAN CHASE COML MTG SECS	46625YXP3	90,897 07	95,417 07	91,890 57
J P MORGAN CHASE COML MTG SECS	46625YUC5	90,000 00	93,002 34	90,712 80
J P MORGAN CHASE COML MTG SECS	46625YA29	65,000 00	69,499 22	66,659 45
J P MORGAN CHASE COML MTG SECS	46639EAE1	70,000 00	71,749 72	71,585 50
J P MORGAN CHASE COML MTG SECS	46638UAC0	50,000 00	51,558 59	51,246 00
JABIL CIRCUIT INC	466313103	1,664 00	31,824 18	38,904 32
JACK IN THE BOX INC	466367109	687 00	44,534 59	65,897 04
JIVE SOFTWARE INC	47760A108	4,093 00	42,418 10	20,997 09
JOHN DEERE OWNER TR 2012-B	47787RAC4	27,939 76	27,938 89	27,938 64
JOHNSON & JOHNSON	478160BJ2	35,000 00	37,468 70	40,117 00
JOHNSON & JOHNSON	478160104	1,796 00	107,783 64	180,677 60

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
JOHNSON & JOHNSON	478160104	1,537 00	107,064 34	154,622 20
JOHNSON CTLS INC	478366107	2,152 00	72,842 48	108,546 88
JPMBB COML MTG SEC	46640LAD4	55,000 00	56,649 78	61,066 50
JPMORGAN CHASE & CO	46625HHS2	15,000 00	16,072 93	16,473 60
KANSAS CITY SOUTHERN	485170302	811 00	85,764 61	82,786 88
KAPSTONE PAPER & PACKAGING CORP	48562P103	829 00	27,283 93	27,224 36
KATE SPADE & CO	485865109	2,903 00	75,798 56	96,931 17
KENTUCKY ASSET / LIABILITY COM	491189FC5	80,940 14	80,940 14	83,102 05
KEURIG GREEN MTN INC	49271M100	660 00	70,498 47	73,741 80
KEY ENERGY SVCS INC	492914106	6,360 00	47,607 67	11,575 20
KIMBERLY CLARK CORP	494368103	725 00	58,028 53	77,654 75
KIMCO RLTY CORP	49446RAK5	45,000 00	43,496 55	44,744 85
KINDER MORGAN ENERGY PARTNERS	494550BF2	75,000 00	82,392 70	84,176 25
KINDER MORGAN INC DEL	49456B101	1,128 00	46,214 16	47,443 68
KNIGHT TRANSN INC	499064103	589 00	9,943 38	18,995 25
KNOLL INC	498904200	2,520 00	44,830 42	59,043 60
KNOWLES CORP	49926D109	300 00	6,102 64	5,781 00
KOSMOS ENERGY LLC	G5315B107	1,226 00	12,632 90	9,697 66
KRISPY KREME DOUGHNUTS INC	501014104	1,680 00	27,143 63	33,583 20
L BRANDS INC	501797104	504 00	25,197 91	47,522 16
LABORATORY CORP AMER HLDGS	50540R409	245 00	24,967 69	30,892 05
LAUDER ESTEE COS INC	518439104	1,298 00	86,829 19	107,941 68
LB COML MTG TR 2007-C3	50177AAG4	60,000 00	67,192 97	65,295 00
LB-UBS COML MTG TR 2007-C2	50180JAD7	85,709 54	94,856 35	91,405 80
LEAR CORP	521865204	848 00	44,100 40	93,975 36
LEGACYTEXAS FINL GROUP INC	52471Y106	669 00	16,036 23	15,206 37
LEVEL 3 COMMUNICATIONS INC	52729N308	739 00	29,325 31	39,787 76
LINCOLN NATL CORP IND	534187AX7	50,000 00	49,813 89	62,914 50
LINKEDIN CORP	53578A108	384 00	84,283 48	95,946 24

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
LINKEDIN CORP	53578A108	956 00	109,003 02	238,866 16
LKQ CORP	501889208	2,335 00	65,421 08	59,682 60
LOCKHEED MARTIN CORP	539830109	394 00	74,819 93	79,966 24
LOCKHEED MARTIN CORP	539830109	491 00	43,576 01	99,653 36
LOEWS CORP	540424108	635 00	25,773 74	25,927 05
LORILLARD INC	544147101	491 00	22,654 19	32,086 85
LORILLARD INC	544147101	1,384 00	53,989 24	90,444 40
LYB INTL FINANCE BV	50247VAA7	65,000 00	67,583 60	68,852 55
LYONDELLBASELL INDUSTRIES NV	N53745100	366 00	31,434 17	32,134 80
MACYS INC	55616P104	969 00	38,303 01	62,897 79
MACYS INC	55616P104	983 00	45,552 19	63,806 53
MACYS RETAIL HLDGS INC	55616XAF4	35,000 00	36,816 50	37,360 05
MAGELLAN HEALTH INC	559079207	699 00	36,163 65	49,503 18
MAGNUM HUNTER RES CORP DEL	55973B110	587 00	0 00	166 94
MANPOWERGROUP INC	56418H100	678 00	35,181 41	58,409 70
MARATHON PETE CORP	56585A102	487 00	39,270 67	49,863 93
MARKETO INC	57063L107	1,287 00	44,825 78	32,972 94
MARSH & MCLENNAN COS INC	571748102	1,199 00	42,798 63	67,251 91
MARSH & MCLENNAN COS INC	571748102	1,244 00	42,420 27	69,775 96
MASCO CORP	574599106	1,754 00	31,649 86	46,831 80
MASTERCARD INC	57636Q104	643 00	57,767 24	55,548 77
MATTHEWS INTL CORP	577128101	862 00	28,212 58	44,401 62
MCCORMICK & CO INC	579780206	932 00	63,269 61	71,866 52
MCDONALDS CORP	580135101	570 00	49,901 62	55,540 80
MCGRAW HILL FINL INC	580645109	358 00	18,026 04	37,017 20
MCKESSON CORP	58155Q103	169 00	14,689 44	38,227 80
MCKESSON CORP	58155Q103	784 00	128,291 35	177,340 80
MEAD JOHNSON NUTRITION CO	582839106	2,041 00	135,879 70	205,181 73
MEDIVATION INC	58501N101	347 00	21,480 15	44,787 29

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
MEDTRONIC INC	585055AZ9	65,000 00	64,261 60	65,139 75
MEDTRONIC PLC	G5960L103	1,836 00	140,139 48	143,189 64
MEDTRONIC PLC	G5960L103	1,207 00	92,901 06	94,133 93
MELLANOX TECHNOLOGIES LTD	M51363113	794 00	31,222 94	35,999 96
MERCEDES-BENZ AUTO LEASE TR	58768EAD1	48,824 69	48,824 69	48,816 39
MERCEDES-BENZ AUTO RECEIVABLES	58768WAC3	49,786 24	49,784 40	49,867 89
MERCK & CO INC	58933Y105	2,985 00	176,557 53	171,577 80
MERCK & CO INC	58933Y105	2,680 00	108,910 92	154,046 40
METLIFE INC	59156R108	2,767 00	91,835.91	139,871 85
METROPOLITAN TRANSN AUTH N Y R	59259YDC0	70,000 00	70,611 53	98,452 20
METTLER TOLEDO INTERNATIONAL	592688105	151 00	35,261 75	49,626 15
MICROSEMI CORP	595137100	916 00	24,365 61	32,426 40
MICROSOFT CORP	594918104	3,814 00	101,250 26	155,058 17
MICROSOFT CORP	594918BD5	75,000 00	74,659 80	75,285 75
MIDDLEBY CORP	596278101	214 00	22,831 83	21,967.10
MINERALS TECHNOLOGIES INC	603158106	603 00	24,207 68	44,079 30
MOBILEYE NV	N51488117	4,746 00	174,911.20	199,474 38
MONDELEZ INTL INC	609207105	3,712.00	95,440 72	133,966 08
MONSANTO CO	61166W101	738 00	60,931 12	83,054 52
MONSTER BEVERAGE CORP	611740101	741 00	104,080 93	102,550 70
MOODYS CORP	615369105	232 00	11,872 48	24,081 60
MORGAN STANLEY CAP TR 2007-	61751NAF9	100,000 00	106,312 50	105,832 00
MOTORCAR PTS AMER INC	620071100	1,572 00	34,933 04	43,685 88
MOTOROLA SOLUTIONS INC	620076307	509 00	32,736 55	33,935 03
MYLAN INC	N59465109	1,970 00	113,673 73	116,919 50
NASDAQ INC	631103108	1,999 00	75,731 89	101,829 06
NATIONAL RURAL UTILS COOP FIN	637432LR4	145,000.00	154,252 71	187,866 35
NAVIENT CORP	63938C108	3,503 00	57,442 42	71,215 99
NAVIENT CORP	63938C108	1,467 00	19,798 75	29,824 11

TTEE U/W OF LLOYD G. BALFOUR

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
NESTLE S A	641069406	1,512 00	60,931 49	114,260 33
NETEASE INC	64110W102	248 00	19,344 61	26,114 40
NETFLIX COM INC	64110L106	153 00	55,631 42	63,753 57
NEUBERGER BERMAN HIGH INCOME BD	64128K868	175,502 43	1,685,000 00	1,584,786 91
NEW JERSEY ST TPK AUTH TPK REV	646139X83	100,000 00	100,000 00	146,382 00
NEWELL RUBBERMAID INC	651229106	1,535 00	36,966 54	59,972 45
NEXEN INC	65334HAG7	35,000 00	39,726 05	44,317 70
NEXTERA ENERGY INC	65339F101	458 00	31,323 76	47,654 90
NIKE INC	654106103	606 00	37,217 82	60,799 98
NISSAN MASTER OWNER TR RECVBL	65474VAH4	80,000 00	80,000 00	80,076 00
NOBLE HLDG INTL LTD	65504LAF4	57,000 00	53,028.21	53,888 94
NOBLE HLDG INTL LTD	65504LAM9	5,000 00	4,989 35	5,027 70
NOBLE HLDG INTL LTD	65504LAK3	13,000 00	13,339 02	9,979 19
NOBLE HLDG INTL LTD	65504LAJ6	8,000 00	8,153 73	7,105 20
NORFOLK SOUTHERN CORP	655844AW8	71,000 00	70,439 09	85,226 27
NORTHROP GRUMMAN CORP	666807102	564 00	86,322 48	90,781 44
NORTHWESTERN CORP	668074305	1,464.00	58,558 76	78,748 56
NOVARTIS CAP CORP	66989HAG3	75,000 00	76,875 75	80,049 75
NXP SEMICONDUCTORS NV	N6596X109	431 00	27,821 55	43,255 16
OCCIDENTAL PETE CORP DEL	674599105	802 00	57,357 38	58,546 00
OCCIDENTAL PETE CORP DEL	674599105	631 00	49,489 55	46,063 00
OCCIDENTAL PETE CORP DEL	674599105	847.00	74,939 94	61,831 00
OMNICARE INC	681904108	1,113 00	49,368 92	85,767 78
OMNICOM GROUP INC	681919106	500 00	28,843 04	38,990 00
ON ASSIGNMENT INC	682159108	898 00	20,312 74	34,456 26
ON SEMICONDUCTOR CORP	682189105	4,077 00	31,832 37	49,372 47
ONTARIO PROV CDA	68323ACT9	25,000 00	25,088 87	26,896 00
OXFORD INDS INC	691497309	517 00	29,511 56	39,007 65
PACKAGING CORP AMER	695156109	374 00	25,855 86	29,243 06

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
PACWEST BANCORP DEL	695263103	1,287 00	38,414 87	60,347 43
PANDORA MEDIA INC	698354107	1,367 00	20,376 92	22,159 07
PANERA BREAD CO	69840W108	436 00	72,217 37	69,757 82
PAPA JOHNS INTL INC	698813102	678 00	21,670 29	41,907 18
PARKER HANNIFIN CORP	701094104	507 00	48,324 32	60,221 46
PARKER HANNIFIN CORP	701094104	325 00	27,397 66	38,603 50
PARSLEY ENERGY INC	701877102	962 00	15,588 06	15,372 76
PECO ENERGY CO	693304AH0	65,000 00	64,800 45	86,048 95
PEPSICO INC	713448108	971 00	92,891 30	92,847 02
PEPSICO INC	713448108	1,738 00	125,613 78	166,187 56
PFIZER INC	717081103	4,444 00	110,594 72	154,606 76
PFIZER INC	717081103	4,395 00	69,941 55	152,902 05
PG&E CORP	69331C108	805 00	46,196 37	42,721 35
PG&E CORP	69331C108	415 00	18,613 73	22,024 05
PHILIP MORRIS INTL INC	718172109	1,650 00	136,829 55	124,294 50
PHILIP MORRIS INTL INC	718172109	2,357 00	200,102 94	177,552 81
PHILLIPS 66	718546AL8	50,000 00	49,049 50	53,546 50
PINNACLE FINL PARTNERS INC	72346Q104	1,252 00	47,287 35	55,663 92
PIONEER NAT RES CO	723787107	551 00	85,979 56	90,094 01
PLAINS ALL AMERN PIPELINE L P/	72650RAP7	95,000 00	102,970 16	102,592 40
PLEXUS CORP	729132100	1,719 00	50,533 05	70,083 63
PNC FINL SVCS GROUP INC	693475105	876 00	50,780 67	81,678 24
PNC FINL SVCS GROUP INC JR SUB	693475AM7	65,000 00	62,112 50	63,375 00
POLYONE CORP	73179P106	467 00	17,779 30	17,442 45
PPG INDS INC	693506107	460 00	103,430 08	103,748 40
PPL CAP FDG INC	69352PAF0	70,000 00	69,890 26	72,578 80
PRICE T ROWE GROUP INC	74144T108	539 00	34,633 39	43,648 22
PRICELINE GROUP INC	741503403	283 00	197,369 20	329,454 45
PRIMORIS SVCS CORP	74164F103	1,171 00	25,367 04	20,129 49

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
PROCTER & GAMBLE CO	742718109	1,157 00	77,756 18	94,804 58
PROCTER & GAMBLE CO	742718109	1,274 00	88,618 17	104,391 56
PROGRESS SOFTWARE CORP	743312100	1,717 00	35,906 73	46,650 89
PROOFPOINT INC	743424103	1,120 00	19,359 69	66,326 40
PRUDENTIAL FINL INC	744320102	730 00	38,942 30	58,626 30
PRUDENTIAL GLOBAL REAL ESTATE	744336504	98,722 34	2,300,000 00	2,513,470 73
PUBLIC STORAGE INC	74460D109	510 00	87,792 19	100,541 40
PUMA BIOTECHNOLOGY INC	74587V107	177 00	34,146 45	41,791 47
PVH CORP	693656100	839 00	91,140 55	89,403 84
QEP RES INC	74733V100	1,122 00	31,918 80	23,393 70
QLIK TECHNOLOGIES INC	74733T105	2,942 00	73,308 06	91,584 46
QUALCOMM INC	747525103	1,321 00	74,755 46	91,598 14
QUALCOMM INC	747525103	2,015 00	124,481 05	139,720 10
QUALYS INC	74758T303	753 00	16,585 77	34,999 44
QUEBEC PROV CDA	748149AG6	40,000 00	38,984 80	41,220 40
RAYMOND JAMES FINL INC	754730109	1,247 00	51,670 13	70,804 66
RAYTHEON CO	755111507	1,072 00	60,879 75	117,116 00
RED HAT INC	756577102	1,007 00	63,531 46	76,280 25
RED ROBIN GOURMET BURGERS INC	75689M101	719 00	31,241 75	62,553 00
REINSURANCE GROUP AMER INC	759351604	590 00	38,994 60	54,982 10
RESOLUTION FDG CORP FED	76116FAA5	109,000 00	98,611 08	101,336 21
RESOLUTION FDG CORP FED BOOK	76116FAG2	155,000 00	131,829 44	139,160 55
RESOLUTION FDG CORP FED PRIN	76116FAD9	670,000 00	591,962 66	610,765 30
RESTORATION HARDWARE HLDGS INC	761283100	434 00	29,671 72	43,048 46
REXNORD CORP	76169B102	1,934 00	53,399 95	51,618 46
RICE ENERGY INC	762760106	617 00	16,943 28	13,425 92
RITE AID CORP	767754104	1,935 00	11,766 75	16,815 15
ROBERT HALF INTL INC	770323103	1,554 00	55,920 93	94,048 08
ROCHE HLDG LTD	771195104	2,252 00	80,889 95	77,700 76

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
ROYAL DUTCH SHELL PLC	780259206	875 00	60,005 60	52,193 75
RUSH ENTERPRISES INC	781846209	1,231 00	23,485 79	33,680 16
SAGE THERAPEUTICS INC	78667J108	317 00	14,740 03	15,922 91
SALESFORCE COM INC	79466L302	6,473 00	269,049 93	432,461 13
SANTANDER DRIVE AUTO RECEIVABLES	80283XAC1	44,234 32	44,234 32	44,192 74
SANTANDER DRIVE AUTO RECEIVABLES	80283WAC3	20,150 89	20,150 89	20,138 80
SBA COMMUNICATIONS CORP	78388J106	811 00	57,906 60	94,968 10
SCHEIN HENRY INC	806407102	483 00	40,785 03	67,436 46
SCHLUMBERGER LTD	806857108	475 00	47,764 94	39,634 00
SCHLUMBERGER LTD	806857108	1,429 00	97,929 23	119,235 76
SCHLUMBERGER LTD	806857108	924 00	88,809 68	77,098 56
SCHLUMBERGER LTD	806857108	637 00	54,350 63	53,151 28
SCHWAB CHARLES CORP NEW	808513105	5,045 00	72,008 80	153,569 80
SCHWAB CHARLES CORP NEW	808513105	1,253 00	23,372 09	38,141 32
SCRIPPS NETWORKS INTERACTIVE INC	811065AC5	35,000 00	34,743 10	36,111 60
SEAGATE TECH	G7945M107	550 00	15,661 73	28,616 50
SEI INVESTMENTS CO	784117103	863 00	20,315 84	38,049 67
SELECTIVE INS GROUP INC	816300107	2,500 00	51,030 03	72,625 00
SEMPRA ENERGY	816851109	362 00	25,421 23	39,465 24
SEMPRA ENERGY	816851AT6	130,000 00	128,183 90	129,962 30
SEMTECH CORP	816850101	1,425 00	43,301 67	37,969 13
SENSATA TECH HLDG NV	N7902X106	1,287 00	48,060 36	73,938 15
SERVICENOW INC	81762P102	783 00	42,073 73	61,684 74
SERVICENOW INC	81762P102	3,381 00	191,165 01	266,355 18
SHERWIN WILLIAMS CO	824348106	302 00	46,339 91	85,919 00
SHERWIN WILLIAMS CO	824348106	231 00	41,359 04	65,719 50
SHUTTERFLY INC	82568P304	749 00	31,235 03	33,884 76
SILICON GRAPHICS INTL CORP	82706L108	5,023 00	57,968 37	43,649 87
SIMON PPTY GROUP INC NEW	828806109	292 00	44,160 85	57,126 88

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
SIRONA DENTAL SYS INC	82966C103	308 00	18,862 72	27,716 92
SLM CORP	78442P106	2,117 00	16,121 13	19,645 76
SLM CORP	78442P106	4,754 00	42,814 55	44,117 12
SMALL BUSINESS ADMIN	83162CWL3	92,575 31	92,575 31	94,918 39
SMALL BUSINESS ADMIN GTD DEV	83162CVS9	107,390 59	107,390 59	112,281 16
SMALL BUSINESS ADMIN GTD DEV	83162CVN0	72,995 23	67,087 18	71,868 18
SMALL BUSINESS ADMIN GTD DEV	83162CVL4	92,965 44	92,965 44	91,542 14
SMALL BUSINESS ADMIN GTD DEV	83162CVK6	83,840 75	83,840 75	82,983 06
SMALL BUSINESS ADMIN GTD DEV	83162CVH3	86,860 66	87,079 41	85,899 98
SMALL BUSINESS ADMIN GTD DEV	83162CVE0	128,986 43	122,960 35	125,907 52
SMALL BUSINESS ADMIN PARTN	83162CVY6	47,703 30	47,703 30	50,278 80
SMART ABS SER 2013-1US TR	78447NAD8	48,347 23	48,345 62	48,352 06
SNYDERS-LANCE INC	833551104	3,010 00	82,243 33	96,199 60
SOUTH STATE CORP	840441109	986 00	59,924 88	67,432 54
SPECTRANETICS CORP	84760C107	2,329 00	53,201 40	80,956 04
SPLUNK INC	848637104	512 00	32,735 23	30,310 40
SPLUNK INC	848637104	2,717 00	116,221 28	160,846 40
SS&C TECHNOLOGIES HLDGS INC	78467J100	475 00	11,300 11	29,592 50
ST JUDE MED INC	790849103	426 00	28,714 04	27,860 40
ST JUDE MED INC	790849103	615 00	40,194 13	40,221 00
STAGE STORES INC	85254C305	2,714 00	60,204 79	62,204 88
STANLEY BLACK & DECKER INC	854502101	213 00	15,063 92	20,311 68
STARBUCKS CORP	855244109	3,557 00	188,932 19	336,847 90
STARBUCKS CORP	855244109	1,427 00	76,173 12	135,136 90
STATE STR CORP	857477103	510 00	32,390 51	37,500 30
STATE STR CORP	857477103	427 00	26,627 61	31,397 31
STATE STR CORP	857477103	884 00	52,059 39	65,000 52
SUNTRUST BKS INC	867914103	1,077 00	29,191 89	44,253 93
SYKES ENTERPRISES INC	871237103	2,276 00	36,089 64	56,558 60

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
SYMETRA FINL CORP	87151Q106	852 00	13,005 22	19,987 92
SYNAPTICS INC	87157D109	428 00	27,581 17	34,798 54
SYNCHRONOSS TECHNOLOGIES INC	87157B103	765 00	18,292 90	36,306 90
TARGET CORP	87612E106	1,346 00	64,055 87	110,466 22
TARGET CORP	87612EBB1	30,000 00	30,197 46	30,740.10
TD AMERITRADE HLDG CORP	87236Y108	2,433 00	54,102.83	90,653 58
TE CONNECTIVITY LTD	H84989104	730 00	34,876 62	52,282 60
TEAM HEALTH HOLDINGS INC	87817A107	1,147 00	57,969 67	67,110 97
TELEFLEX INC	879369106	401 00	46,615 40	48,452 83
TELEFONICA EMISIONES S A U	87938WAH6	50,000 00	55,478 27	57,828 00
TENNECO INC	880349105	483 00	25,162 37	27,733 86
TENNECO INC	880349105	562 00	31,843 97	32,270 04
TEREX CORP NEW	880779103	601 00	16,202 00	15,980 59
TESLA MTRS INC	88160R101	202 00	42,680 89	38,131 54
TEXAS INSTRS INC	882508104	1,381 00	42,364 54	78,972 49
TEXAS INSTRS INC	882508104	1,638 00	72,332 42	93,669 03
THERMO FISHER SCIENTIFIC CORP	883556102	728 00	33,254.75	97,799 52
THERMO FISHER SCIENTIFIC CORP	883556102	1,015 00	119,962 28	136,355 10
TIFFANY & CO NEW	886547108	1,693 00	122,927 45	149,000 93
TIME WARNER CABLE INC	88732JAU2	45,000 00	57,595 47	57,677 85
TIME WARNER INC	887317303	1,731 00	124,223 39	146,165 64
TIME WARNER INC	887317303	763 00	64,776 64	64,427 72
TIMKEN CO	887389104	529 00	21,678 51	22,292 06
TJX COS INC NEW	872540109	1,608 00	87,240 55	112,640 40
TOLL BROTHERS INC	889478103	1,374.00	50,110 68	54,053 16
TORCHMARK CORP	891027104	909 00	33,683 43	49,922 28
TORONTO DOMINION BK UNSECD	89114QAL2	125,000 00	125,000 00	125,476 25
TOTAL SYS SVCS INC	891906109	665 00	21,255 19	25,369 75
TOWERS WATSON & CO	891894107	475 00	31,325 64	62,787 88

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
TOYOTA AUTO RECEIVABLES 2014-A	89231MAC9	75,000 00	74,986 14	74,956 50
TOYOTA MTR CR CORP	89236TBU8	130,000 00	129,924 54	129,931 10
TRANSALTA CORP	89346DAG2	135,000 00	134,891 55	134,180 55
TRANSATLANTIC HLDGS INC	893521AB0	55,000 00	62,885 90	77,742 50
TRANSCANADA PIPELINES LTD	89352HAH2	60,000 00	60,043 48	59,907 60
TRANSCANADA PIPELINES LTD	89352HAB5	50,000 00	49,860 50	60,019 50
TRAVELERS COS INC	89417E109	1,829 00	91,530 11	197,769 77
TREEHOUSE FOODS INC	89469A104	817 00	45,445 38	69,461 34
TREEHOUSE FOODS INC	89469A104	809 00	58,231 72	68,781 18
TRIPADVISOR INC	896945201	350 00	32,945 03	29,109 50
TRUEBLUE INC	89785X101	2,976 00	65,517 29	72,465 60
TRW AUTOMOTIVE HLDGS CORP	87264S106	294 00	14,460 63	30,825.90
TUMI HLDGS INC	89969Q104	1,129 00	25,129 93	27,615.34
TWITTER INC	90184L102	618 00	22,958 42	30,949 44
TYCO INTL PLC	G91442106	871 00	37,349 01	37,505.26
TYSON FOODS INC	902494103	716 00	20,633 18	27,422 80
U S CONCRETE INC	90333L201	1,586 00	41,493 58	53,733 68
ULTA SALON COSMETICS & FRAGRANCE	90384S303	598 00	61,437 61	90,208 30
ULTIMATE SOFTWARE GROUP INC	90385D107	212.00	26,688 07	36,030 46
ULTRAGENYX PHARMACEUTICAL INC	90400D108	231 00	12,447 28	14,342 79
UMB FINL CORP	902788108	877 00	40,790 19	46,384 53
UMPQUA HLDGS CORP	904214103	3,059 00	42,136 38	52,553 62
UNDER ARMOUR INC	904311107	772 00	44,911 19	62,339 00
UNDER ARMOUR INC	904311107	1,522 00	105,920 59	122,901 50
UNION PAC CORP	907818108	449 00	41,537 50	48,631 19
UNITED BANKSHARES INC WEST VA	909907107	1,314 00	37,177 80	49,380 12
UNITED CMNTY BK BLAIRSVILLE GA	90984P303	2,647 00	47,249 83	49,975 36
UNITED MEXICAN STS	91086QAW8	84,000 00	94,152 64	95,970 00
UNITED PARCEL SVC INC	911312106	719 00	53,777 24	69,699 86

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
UNITED PARCEL SVC INC	911312106	651 00	48,691 21	63,107 94
UNITED PARCEL SVC INC	911312106	831 00	72,399 71	80,557 14
UNITED STATES TREAS BD	912803EC3	145,000 00	57,803 86	69,447 75
UNITED STATES TREAS BD	912810RJ9	525,000 00	573,164 65	575,242 50
UNITED STATES TREAS BD	912803EE9	135,000 00	67,520 96	63,925 20
UNITED STATES TREAS NT	912828H52	210,000 00	207,219 14	208,916 40
UNITED STATES TREAS NT	912828G87	245,000 00	247,723 99	252,234 85
UNITED STATES TREAS NT	912828J27	325,000 00	325,814 06	327,057 25
UNITED STATES TREAS SEC	912834MZ8	215,000 00	66,367 47	101,032 80
UNITED STATIONERS INC	913004107	1,155 00	39,615 78	47,343 45
UNITED TECHNOLOGIES CORP	913017109	823 00	85,043 16	96,455 60
UNITED TECHNOLOGIES CORP	913017109	1,427 00	99,390 50	167,244 40
UNUM GROUP	91529YAG1	95,000 00	99,507 97	102,987 60
US BANCORP DEL	902973304	1,324 00	58,818 75	57,819 08
US BANCORP DEL	902973304	1,498 00	47,439 86	65,417 66
UTAH ST	917542QR6	90,000 00	91,021 83	102,474 00
V F CORP	918204108	508 00	19,007 25	38,257 48
V F CORP	918204108	1,034 00	65,634 29	77,870 54
VALE OVERSEAS LTD	91911TAM5	90,000 00	87,529 50	86,514 30
VALSPAR CORP	920355104	440 00	32,298 04	36,973 20
VANGUARD FTSE EMERGING MKTS ETF	922042858	38,320 00	1,366,953 36	1,566,138 40
VANGUARD REIT	922908553	30,333 00	1,995,374 34	2,557,375 23
VANGUARD S&P 500 ETF	922908363	71,178 00	12,981,030 81	13,466,877 60
VERIZON COMMUNICATIONS INC	92343V104	3,355 00	143,545 69	163,153 65
VERIZON COMMUNICATIONS INC	92343VCN2	50,000 00	49,849 50	50,997 50
VERIZON COMMUNICATIONS INC	92343V104	3,052 00	146,074 42	148,418 76
VERIZON NEW YORK INC	92344XAB5	65,000 00	75,355 25	81,171 35
VERTEX PHARMACEUTICALS INC	92532F100	320 00	12,796 91	37,750 40
VISA INC	92826C839	2,444 00	92,137 57	159,862 04

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Asset Description	Cusip	Units	Fed Tax Cost	Market Value
VISA INC	92826C839	4,968 00	186,252 31	324,956 88
VOLKSWAGEN AUTO LEASE TR	92867VAC4	80,000 00	80,000 00	80,003 20
WABCO HLDGS INC	92927K102	201 00	18,274 90	24,698 88
WACHOVIA BK COML MTG TR	92976BBN1	93,022 33	101,888 52	94,165 57
WACHOVIA BK COML MTG TR COML	92977RAD8	100,000 00	104,125 00	104,314 00
WACHOVIA BK COML MTG TR 2005-C22	92976BBQ4	95,000 00	94,465 63	96,719 50
WACHOVIA BK NATL ASSN	92976GAA9	200,000 00	200,368 14	203,340 00
WAGEWORKS INC	930427109	418 00	9,650 47	22,291 94
WAL-MART STORES INC	931142103	1,408 00	111,526 34	115,808 00
WAL-MART STORES INC	931142DQ3	20,000 00	22,530 80	22,318 40
WALGREENS BOOTS ALLIANCE INC	931427108	1,294 00	84,797 80	109,575 92
WAMU MTG PASS-THROUGH CTFS	92922FAS7	82,075 47	83,460 51	84,300 54
WASTE MGMT INC DEL	94106L109	728 00	24,290 81	39,479 44
WEATHERFORD INTL PL	G48833100	4,102 00	72,376 79	50,454 60
WELLCARE GROUP INC	94946T106	434 00	22,383 74	39,693 64
WELLS FARGO & CO	949746101	1,210 00	40,241 94	65,824 00
WELLS FARGO & CO	949746101	2,766 00	93,729 78	150,470 40
WELLS FARGO & CO	949746101	5,339 00	162,123 40	290,441 60
WELLS FARGO & CO NEW JR SUB NT	949746RG8	75,000 00	77,596 16	78,093 75
WELLS FARGO COML MTG TR	94989CAX9	75,000 00	77,248 20	76,993 50
WESCO INTL INC	95082P105	494 00	33,527 61	34,525 66
WEST PHARMACEUTICAL SVSC INC	955306105	1,147 00	51,109 18	69,060 87
WESTAR ENERGY INC	95709T100	658 00	21,088 96	25,504 08
WESTERN ALLIANCE BANCORP	957638109	875 00	26,480 65	25,935 00
WESTERN DIGITAL CORP	958102105	1,002 00	58,362 88	91,192 02
WESTERN REFNG INC	959319104	422 00	17,648 03	20,842 58
WFRBS COML MTG TR 2012-C9	92930RBB7	85,000 00	87,121 34	87,375 75
WHOLE FOODS MKT INC	966837106	1,905 00	100,211 15	99,212 40
WILLIAMS PARTNERS LP	96949LAB1	100,000 00	99,675 00	98,077 00

TTEE UW OF LLOYD G. BALFOUR

EIN: 22-2751372

31-Mar-15

Asset Description	Cusip	Units	Fed Tax Cost	Market Value
WISCONSIN ENERGY CORP	976657106	576 00	20,978 83	28,512 00
WOLVERINE WORLD WIDE INC	978097103	1,893 00	50,206 32	63,320 85
XEROX CORP	984121CA9	70,000 00	77,795 60	79,244 90
XL GROUP PLC	G98290102	865 00	28,967 86	31,832 00
XPO LOGISTICS INC	983793100	1,924 00	39,267 90	87,484 28
YELP INC	985817105	373 00	17,395 43	17,661.55
YUM BRANDS INC	988498AK7	40,000.00	41,125 66	44,307 20
ZEBRA TECHNOLOGIES CORP	989207105	695 00	25,370 45	63,046 93
ZEBRA TECHNOLOGIES CORP	989207105	184 00	14,949 89	16,691 56
ZENDESK INC	98936J101	1,629 00	37,406 28	36,962.01
ZIMMER HLDGS INC	98956P102	319 00	33,594 87	37,488 88
ZUMIEZ INC	989817101	843 00	20,778 09	33,930 75
3M CO	88579Y101	449 00	41,835 57	74,062 55
TOTAL			92,723,793 62	104,759,083 70

TTEE U/W OF LLOYD G. BALFOUR

22-2751372

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
8EQQ69994 GROSVENOR REGISTERED	C	9,951,946.	7,473,262.
		-----	-----
		9,951,946.	7,473,262.
		=====	=====

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----INCOME ADJUSTMENT
ADJ CARRYING VALUE7,539.
101,729.

TOTAL

109,268.
=====

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:

BALFOUR GOLD DUSTERS

ADDRESS:

PO BOX 12

NORTH ATTLEBORO, MA 02761

GRANT DATE: 08/01/2014

GRANT AMOUNT	85,000.
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GRANT PURPOSE:

MEDICAL/PRESCRIPTION REIMBURSEMENT FOR

FORMER BALFOUR EMPLOYEES

AMOUNT EXPENDED BY GRANTEE	85,000.
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**Balfour Gold Dusters
P.O. Box 12
North Attleboro, MA 02761**

To Bank of America, N.A., in its capacity as Trustee

Attached is a report showing income earned on the grant funds, if any, and expenditures of the grant funds and income earned on the grant funds during the fiscal year by amount and purpose

- (i) carrying on propaganda or attempting to influence legislation,
- (ii) influencing the outcome of any election for public office or carrying on directly or indirectly any voter registration drive,
- (iii) making grants to individuals or organizations that do not comply with sections 4945(d)(3) or (d)(4) of the Internal Revenue Code, or
- (iv) for any non-charitable purpose, that is, any purpose not described in section 170(c)(2)(B) of the Internal Revenue Code.

By: Thomas Greene

Telephone Number: 508-336-4827 cc// 774-526-6156

Date April 1, 2015

EXPENDITURE RESPONSIBILITY REPORT
(Note that the final report must cover expenditures over the life of the grant.)

Date of report Apr 1, 2015

Report Period April 1, 2014 - March 31, 2015

Name and address of organization:

Bull Run Gold Dusters

P.O. Box 12

North Atlanta, MA 02761

Amounts and dates of grants received during the period from 4/1/14 through 3/31/15

<u>Date</u>	<u>Amount</u>
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<u>8/1/14</u>	<u>\$ 85,000.00</u>
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Describe the uses of grant funds and the progress made towards the goal of the grant(attach additional pages, if needed):

During the reporting period 520 checks were issued
to 158 members for Medical/Prescription reimbursement.
The average number of checks per quarter was 130
for a total of \$81,452.00

Itemize all income earned on the grant funds: \$ 5,134.00

Per attached

Itemize all amounts spent from the grant funds and income earned on the grant funds, including salaries, travel and supplies (attach additional pages, if needed): Per attached report.

<u>Date</u>	<u>Amount</u>	<u>Purpose</u>
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Amount of grant funds and income earned on the grant funds unspent as of the end of Grantee's
most recent fiscal year: \$28,473 ⁰⁰
reporting period

By: *Thomas J. [unclear]*
Its *U.P. Finance Committee*

Date: *April 1, 2015* ...

Expenditures Income Report
April 1, 2015-March 31, 2015

	April-June 2014	July-Sept. 2014	Oct.-Dec. 2014	Jan.-Mar. 2015	Totals
Income					
Dinner Income	\$836.00	\$407.00	\$1,477.00	\$580.00	\$3,300.00
Dues	\$45.00	\$390.00	\$500.00	\$250.00	\$1,185.00
GoldMark Gift	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00
Uncashed Checks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CD Adjustment	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
Interest Earned CD	\$16.00	\$65.00	\$65.00	\$29.00	\$175.00
Interest Earned Checking	\$0.00	\$24.00	\$0.00	\$0.00	\$24.00
Total Income	\$897.00	\$886.00	\$2,392.00	\$959.00	\$5,134.00
Expenditures					
Dinners	\$0.00	\$3,091.00	\$2,035.00	\$1,271.00	\$6,397.00
Entertainment	\$350.00	\$0.00	\$750.00	\$0.00	\$1,100.00
Flowers	\$49.00	\$0.00	\$159.00	\$98.00	\$306.00
Door Prize	\$75.00	\$25.00	\$100.00	\$75.00	\$275.00
Meeting Expenses	\$157.00	\$0.00	\$220.00	\$70.00	\$447.00
Memorials	\$800.00	\$400.00	\$400.00	\$250.00	\$1,850.00
Postage	\$0.00	\$349.00	\$134.00	\$177.00	\$660.00
Printing	\$63.00	\$0.00	\$44.00	\$62.00	\$169.00
Rent	\$450.00	\$150.00	\$300.00	\$450.00	\$1,350.00
Supplies	\$311.00	\$60.00	\$186.00	\$140.00	\$697.00
Taxes & Accounting	\$0.00	\$5.00	\$554.00	\$0.00	\$559.00
Bank Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Medical/Prescription Reimbursements	\$20,373.00	\$19,451.00	\$23,205.00	\$18,423.00	\$81,452.00
Total Expenses	\$22,628.00	\$23,531.00	\$28,087.00	\$21,016.00	\$95,262.00

Financial Statement
April 1, 2015-March 31, 2015

	April-June 2014	July-Sept. 2014	Oct.-Dec. 2014	Jan.-Mar. 2015
Beginning Balances	\$33,601.00	\$11,870.00	\$74,225.00	\$48,530.00
Income				
Dinner Income	\$836.00	\$407.00	\$1,477.00	\$580.00
Dues	\$45.00	\$390.00	\$500.00	\$250.00
GoldMark Gift	\$0.00	\$0.00	\$350.00	\$0.00
Balfour Foundation Grant	\$0.00	\$85,000.00	\$0.00	\$0.00
Uncashed Checks	\$0.00	\$0.00	\$0.00	\$0.00
CD Adjustment	\$0.00	\$0.00	\$0.00	\$100.00
Interest Earned CD	\$16.00	\$65.00	\$65.00	\$29.00
Interest Earned Checking	\$0.00	\$24.00	\$0.00	\$0.00
Total Income	\$897.00	\$85,886.00	\$2,392.00	\$959.00
Available Funds	\$34,498.00	\$97,756.00	\$76,617.00	\$49,489.00
Expenses				
Dinners	\$0.00	\$3,091.00	\$2,035.00	\$1,271.00
Entertainment	\$350.00	\$0.00	\$750.00	\$0.00
Flowers	\$49.00	\$0.00	\$159.00	\$98.00
Door Prize	\$75.00	\$25.00	\$100.00	\$75.00
Meeting Expenses	\$157.00	\$0.00	\$220.00	\$70.00
Memorials	\$800.00	\$400.00	\$400.00	\$250.00
Postage	\$0.00	\$349.00	\$134.00	\$177.00
Printing	\$63.00	\$0.00	\$44.00	\$62.00
Rent	\$450.00	\$150.00	\$300.00	\$450.00
Supplies	\$311.00	\$60.00	\$186.00	\$140.00
Taxes & Accounting	\$0.00	\$5.00	\$554.00	\$0.00
Bank Charge	\$0.00	\$0.00	\$0.00	\$0.00
Medical/Prescription Reimbursements	\$20,373.00	\$19,451.00	\$23,205.00	\$18,423.00
Total Expenses	\$22,628.00	\$23,531.00	\$28,087.00	\$21,016.00
Ending Balance	\$11,870.00	\$74,225.00	\$48,530.00	\$28,473.00

**Gold Dusters
Operating Budget
April 2015-March 2016**

Income

Beginning Balance	\$28,474 00
Dinner Income	\$4,035 00
Dues	\$1,800.00
GoldMark Gift	\$375.00
Balfour Foundation Grant	\$85,000 00
Uncashed Checks	\$0.00
CD Adjustment	\$0 00
Interest Earned CD	\$200.00
Interest Earned Checking	\$35.00

Total Income	\$119,919 00
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Expenses

Dinners	\$6,500 00
Entertainment	\$1,300.00
Flowers	\$325.00
Door Prize	\$275.00
Meeting Expenses	\$800.00
Memorials	\$1,700 00
Postage	\$700.00
Printing	\$310.00
Rent	\$1,050.00
Supplies	\$700.00
Taxes & Accounting	\$1,130.00
Bank Charge	\$25 00
Medical/Prescription Reimbursements	\$83,000.00

Total Expenses	\$97,815 00
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RECIPIENT NAME:

www.bankofamerica.com/philanthropic/foundation.go

FORM, INFORMATION AND MATERIALS:

www.bankofamerica.com/philanthropic/foundation.go

SUBMISSION DEADLINES:

www.bankofamerica.com/philanthropic/foundation.go

RESTRICTIONS OR LIMITATIONS ON AWARDS:

www.bankofamerica.com/philanthropic/foundation.go

FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TTEE UW OF LLOYD G BALFOUR

EIN: 22-2751372

Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient	Amount
WORCESTER STATE FOUNDATION	N/A	PATHWAYS TO HIGHER EDUCATION	PC	125,000 00
SIGMA CHI FOUNDATION	N/A	SUPPORT THE L.G BALFOUR LEADERSHIP PROG	PC	250,000 00
COUNCIL ON FOUNDATIONS	N/A	SUPPORT NATIONAL MEMBERSHIP	PC	10,830 00
GRANTMAKERS FOR EDUCATION	N/A	SUPPORT NATIONAL MEMBERSHIP	PC	6,500 00
ATTLEBORO ARTS MUSEUM, INC.	N/A	UNRESTRICTED GENERAL SUPPORT	PC	40,000 00
GORDON COLLEGE	N/A	MADE TO SUPPORT THE CLARENDON SCHOL PROG	PC	40,000 00
LINKING LEARNING TO LIFE, INC	N/A	MADE TO SUPPORT THE COLLEGE CONNECT PROG	PC	50,000 00
NEW HOPE, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC	20,000 00
ARC OF NORTHERN BRISTOL COUNTY	N/A	MADE TO SUPPORT THE STRENGTHENING ADULT FOSTER CARE	PC	25,000 00
ATTLEBORO LAND TRUST, INC	N/A	PURCHASE OF THE HANDY STREET CONSERVATION	PC	25,000 00
CITY YEAR, INC	N/A	WHOLE SCHOOL, WHOLE CHILD PROGRAM	PC	50,000 00
COMMUNITY VISITING NURSE AGENCY	N/A	ALZHEIMER'S DISEASE ASSISTANCE PROGRAM	PC	25,000 00
HEBRON FOOD PANTRY, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC	20,000 00
HOLYOKE COMMUNITY COLLEGE FDN	N/A	STEP AND QUEST PROGRAMS	PC	50,000 00
JFYNETWORKS	N/A	UNRESTRICTED GENERAL SUPPORT	PC	50,000 00
SOUTHEASTERN MA ARTS COLLAB	N/A	UNRESTRICTED GENERAL SUPPORT	PC	5,000 00
SUMMER SEARCH FOUNDATION	N/A	UNRESTRICTED GENERAL SUPPORT	PC	50,000 00
THE SALVATION ARMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC	25,000 00
TRIBORO YOUTH THEATRE, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC	7,500 00
ATTLEBORO AREA COUNCIL CHURCHES	N/A	MADE TO SUPPORT THE FOOD N' FRIENDS PROG	PC	20,000 00
ATTLEBORO AREA INDUSTRIAL MUSEUM	N/A	UNRESTRICTED GENERAL SUPPORT	PC	10,000 00
BENJAMIN FRANKLIN INST OF TECH	N/A	MADE TO SUPPORT THE WHOLE-STUDENT SUPPORT PROGRAM	PC	50,000 00
SOUTH COASTAL COUNTIES LEGAL SVS	N/A	MADE TO SUPPORT THE ATTLEBORO LEGAL SERVICES PROJECT	PC	30,000 00
HYDE SQUARE TASK FORCE, INC.	N/A	MADE TO SUPPORT THE PATHS TO COLLEGE CAREERS PROGRAM	PC	75,000 00
FREEDOM HOUSE, INC.	N/A	PREPARING URBAN STUDENTS FOR SUCCESS	PC	75,000 00
LITERACY CENTER	N/A	UNRESTRICTED GENERAL SUPPORT	PC	65,000 00

TTEE UW OF LLOYD G BALFOUR

EIN 22-2751372

Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient	Amount
MARKMAN CHILDREN'S PROGRAMS, INC	N/A	TRANSPORTATION PROGRAM MADE TO SUPPORT THE SKILLWORKS ADULT COLLEGE ACCESS PROGRAM	PC	52,000.00
THE BOSTON FOUNDATION, INC.	N/A	MADE TO SUPPORT THE BALFOUR POOL RENOVATION PROG	PC	60,000.00
YMCA OF ATTLEBORO	N/A	SOCIAL AND EDUCATIONAL PROGRAMS OF GOLD DUSTER MEMBERS	PC	120,000.00
BALFOUR GOLD DUSTERS	N/A	MADE TO SUPPOR THE ISLAND EDUCATION FUND	PF	85,000.00
ISLAND INSTITUTE	N/A	UNRESTRICTED GENERAL SUPPORT	PC	25,000.00
CPEP	N/A	MADE TO SUPPORT THE MISSION POSSIBLE	PC	50,000.00
SOCIEDAD LATINA	N/A	UNRESTRICTED GENERAL SUPPORT	PC	25,000.00
STEPPINGSTONE FOUNDATION, INC	N/A	MADE TO SUPPORT THE OFFICE OF ENGINEERING OUTREACH PROG	PC	50,000.00
MASS INSTITUTE OF TECHNOLOGY	N/A	UNRESTRICTED GENERAL SUPPORT	PC	150,000.00
PHOENIX CHARTER ACADEMY FND	N/A	SUPPORT THE INCLUSIVE COLLEGE CAMPUS	PC	100,000.00
SAINT ANSELM COLLEGE	N/A	SUPPORT THE SCIENCE TRANSFER INITIATIVE	PC	60,000.00
STONEHILL COLLEGE	N/A	UNRESTRICTED GENERAL SUPPORT	PC	78,690.00
THE POSSE FOUNDATION	N/A	TO SUPPORT THE BALFOUR SCHOLARS PROG	PC	100,000.00
INDIANA UNIVERSITY FOUNDATION	N/A	TO SUPPORT THE COMPACT COLLEGE READINESS PROGRAM	PC	200,000.00
UNIVERSITY OF CONNECTICUT	N/A	COLLEGE ACCESS AND SUCCESS PROGRAM	PC	80,000.00
BREAKTHROUGH GREATER BOSTON, INC	N/A	RENTAL ARREARAGE & UTILITY ASSISTANCE	PC	50,000.00
SOCIETY ST VINCENT DEPAUL CNCL	N/A	YOUTH ENTREPRENEURSHIP PROGRAM	PC	50,000.00
THE POSSIBLE PROJECT, INC	N/A	MADE TO SUPPORT CAREER BEGINNINGS	PC	25,000.00
GR HARTFORD CONSORTIUM HIGHER ED	N/A	UNRESTRICTED GENERAL SUPPORT	PC	50,000.00
HARTFORD YOUTH SCHOLARS FND.	N/A	MADE TO SUPPORT THE MASSACHUSETTS ACCESS AND SUCCESS PROGRAMS	PC	20,000.00
THE BOTTOM LINE, INC.	N/A	MADE TO SUPPORT FOUNDATION YEAR	PC	50,000.00
NORTHEASTERN UNIVERSITY	N/A	UNRESTRICTED GENERAL SUPPORT	PC	75,000.00
ENDICOTT COLLEGE	N/A	MADE TO SUPPORT ARTWARD BOUND	PC	50,000.00
MASSACHUSETTS COLLEGE OF ART FND	N/A	UNRESTRICTED GENERAL SUPPORT	PC	50,000.00
UASPIRE	N/A	HORIZONS HIGH SCHOOL PROGRAM	PC	100,000.00
GREENS FARMS ACADEMY INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC	5,000.00
COLLEGE VISIONS	N/A	UNRESTRICTED GENERAL SUPPORT	PC	40,000.00

TTEE UMW OF LLOYD G BALFOUR

EIN 22-2751372

Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient	Amount
ATTLEBORO PUBLIC SCHOOLS	N/A	BALFOUR ACADEMIC SUPPORT ACTIVITIES MADE TO SUPPORT THE EDVESTORS' IMPROVING SCHOOLS INITIATIVE	PC	100,000 00
EDVESTORS, INC	N/A	SUPPORT NATIONAL MEMBERSHIP	PC	75,000 00
COUNCIL ON FOUNDATIONS	N/A	SUPPORT NATIONAL MEMBERSHIP	PC	11,610 00
ASSOCIATED GRANT MAKERS	N/A	UNRESTRICTED GENERAL SUPPORT	PC	17,500 00
FAMILIES UNITED EDUC LEADERSHIP	N/A	SUPPORT THE SOCIAL INNOVATION PROG	PC	40,000 00
GREENLIGHT FUND, INC	N/A	SUPPORT THE ADVANCED PLACEMENT STEM EXPANSION	PC	100,000 00
MASS INSIGHT EDUCATION & BOSTON ED DEVELOPMENT FOUNDATION	N/A	SUPPORT THE NEXT SCHOOLS SUPPORT THE BOSTON COACHING FOR COMPLETION	PC	100,000 00
THE BOSTON FOUNDATION, INC	N/A	SUPPORT THE BILINGUAL EARLY EDUC PROG	PC	100,000 00
URBAN COLLEGE OF BOSTON	N/A	SUPPORT THE PASSPORT TO COLLEGE	PC	75,000 00
CONGREGACION LEON DE JUDA	N/A	BCCS COLLEGE READINESS AND ALUMNI	PC	50,000 00
BOSTON COLLEGIATE CHARTER SCHOOL	N/A	YOUTH ENTREPRENEURSHIP PROGRAM	PC	50,000 00
BUSINESS UNITED IN INVESTING, THE ASPEN INSTITUTE, INC	N/A	SEMINAR SCHOLARSHIP PROGRAM	PC	40,000 00
ATTLEBORO SCHOLARSHIP FOUNDATION	N/A	L G BALFOUR FOUNDATION SCHOLARSHIP	PC	398,000 00
BOSTON PRIVATE INDUSTRY COUNCIL	N/A	BOSTON OPPORTUNITY YOUTH COLLABORATIVE PROJECT INCLUSION.	PC	100,000 00
UNIV OF MASSACHUSETTS FOUNDATION	N/A	SUPPORT THE INTEGRATED STUDENT	PC	100,000 00
CAMBRIDGE COLLEGE, INC	N/A	UNRESTRICTED GENERAL SUPPORT	PC	75,000 00
CITIZEN SCHOOLS, INC	N/A	SUPPORT THE BOSTON PIPELINE	PC	75,000 00
WENTWORTH INSTITUTE OF TECH.	N/A	SUPPORT THE SMILE PROGRAM,	PC	67,000 00
UNIVERSITY OF RHODE ISLAND FDN	N/A			
TOTAL				4,924,630.00