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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 04-01-2014 , and ending 03-31-2015

Name of foundation BORGENICHT FOUNDATION INC		A Employer identification number 20-0051444
Number and street (or P O box number if mail is not delivered to street address) 392 FAIRVIEW AVENUE		Room/suite
City or town, state or province, country, and ZIP or foreign postal code LONG VALLEY, NJ 07853		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 11,078,695		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	39,610	39,610	39,610	
	4 Dividends and interest from securities.	207,562	207,562	207,562	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,522,308			
	b Gross sales price for all assets on line 6a 8,569,592				
	7 Capital gain net income (from Part IV, line 2)		1,522,308		
	8 Net short-term capital gain			6,923	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	46,745	46,745	46,745	
	12 Total. Add lines 1 through 11	1,816,225	1,816,225	300,840	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	51,666	51,666	51,666	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	38,161	2,764		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	999			
	24 Total operating and administrative expenses.	100,826	54,430	51,666	0
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid.	577,000			577,000
	26 Total expenses and disbursements. Add lines 24 and 25	677,826	54,430	51,666	577,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,138,399			
	b Net investment income (if negative, enter -0-)		1,761,795		
	c Adjusted net income (if negative, enter -0-)			249,174	

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	101,018	1,386,307	1,386,307
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ► 397,186	406,575	397,186	397,186
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,771,070	3,922,809	3,864,250
c	Investments—corporate bonds (attach schedule)	7,535,904	5,039,033	4,937,264
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	575,870	559,315	493,688
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,390,437	11,304,650	11,078,695
17	Accounts payable and accrued expenses			
18	Grants payable	486,038	261,852	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	486,038	261,852	
	Foundations that follow SFAS 117, check here ►			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ►			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	9,904,399	11,042,798	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	9,904,399	11,042,798	
31	Total liabilities and net assets/fund balances (see instructions)	10,390,437	11,304,650	

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,904,399
2	Enter amount from Part I, line 27a	2	1,138,399
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	11,042,798
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,042,798

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	Capital Gain Dividends			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				56,366
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 1,522,308
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3 6,923

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	505,000	10,114,601	0 04993
2012	540,500	7,173,244	0 07535
2011	525,625	4,530,562	0 11602
2010	601,189	4,296,255	0 13993
2009	600,000	2,160,442	0 27772
2 Total of line 1, column (d).			0 65895
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 13179
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			10,467,812
5 Multiply line 4 by line 3.			1,379,553
6 Enter 1% of net investment income (1% of Part I, line 27b).			17,618
7 Add lines 5 and 6.			1,397,171
8 Enter qualifying distributions from Part XII, line 4.			577,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	35,236
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	35,236
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	35,236
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	22,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	39,500
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	4,256
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 4,256 Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► REGINA ALONZO Located at ► 5 HOLLY DRIVE KENNETT SQUARE PA	Telephone no ► (610) 388-9230 ZIP +4 ► 19348		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).		
3b			No
4a			No
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,627,220
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,627,220
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,627,220
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	159,408
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,467,812
6	Minimum investment return. Enter 5% of line 5.	6	523,391

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	523,391
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	35,236
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	35,236
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	488,155
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	488,155
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	488,155

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	577,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	577,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	577,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				488,155
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	491,997			
b From 2010.	388,798			
c From 2011.	300,643			
d From 2012.	190,536			
e From 2013.	20,996			
f Total of lines 3a through e.	1,392,970			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 577,000				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				488,155
e Remaining amount distributed out of corpus	88,845			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	1,481,815			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	491,997			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	989,818			
10 Analysis of line 9				
a Excess from 2010.	388,798			
b Excess from 2011.	300,643			
c Excess from 2012.	190,536			
d Excess from 2013.	20,996			
e Excess from 2014.	88,845			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	577,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part VTB-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-08-26

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this
return
with the preparer shown
below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name PATRICK J DEO CPA CrFA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00947455
	Firm's name <input checked="" type="checkbox"/> Deo LaManna Deo & Co PC			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> One Indian Rd Suite 3 Denville, NJ 07834			Phone no (973) 983-8880	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES BORGENICHT	Trustee 0 00	0		
392 FAIRVIEW AVENUE LONG VALLEY, NJ 07853				
JAMES H KNOX	Trustee 0 00	0		
190 MIDDLE VALLEY ROAD LONG VALLEY, NJ 07853				
DAVID BENNETT	Trustee 0 00	0		
4036 REEVE DRIVE BETHLEHEM, PA 18020				
YOEL BORGENICHT	Trustee 0 00	0		
205 WEST 54TH STREET 42 NEW YORK, NY 10019				
BERTA KERR	Trustee 0 00	0		
903 OVERBROOK ROAD WILMINGTON, DE 19807				
JAN SCHWARTZ BADEN	Trustee 0 00	0		
15966 CERRO VISTA COURT LOS GATOS, CA 95032				
REGINA KERR ALONZO	Trustee 0 00	10,000		
5 HOLLY DRIVE KENNETT SQUARE, PA 19348				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DELAWARE CENTER FOR CONTEMPORARY ART 200 SOUTH MADISON STREET WILMINGTON, DE 19801	NONE		GENERAL FUND	25,000
FOSTER AND ADOPTIVE FAMILY SERVICES 4301 ROUTE 1 SOUTH MONMOUTH JUNCTION, NJ 08852	NONE		GENERAL FUND	36,000
GOUCHER COLLEGE 1021 DULANEY VALLEY ROAD BALTIMORE, MD 21204	NONE		GENERAL FUND	20,000
THE ABRAHAM FUND INITIATIVES 9 EAST 45TH STREET NEW YORK, NY 10017	NONE		GENERAL FUND	100,000
THE SWAIN SCHOOL 1100 S 24TH STREET ALLENTOWN, PA 18103	NONE		GENERAL FUND	10,000
PUBLIC ALLIES DELAWARE 100 W 10TH STREET SUITE 812 WILMINGTON, DE 19801	NONE		GENERAL FUND	19,000
AMERICANS UNITED FOR SEPARATION CHURCH 1301 K STREET NW SUITE 850 WASHINGTON, DC 20005	NONE		GENERAL FUND	85,000
PEF ENDOWMENT FOR AJECC NISPED 317 MADISON AVE SUITE 607 NEW YORK, NY 10017	NONE		GENERAL FUND	120,000
UNITED NATIONS WATCH USA 801 17th STREET NW SUITE 1100 WASHINGTON, DC 20006	NONE		GENERAL FUND	30,000
HIDDUSH FOR ISRAEL 923 5th AVE APT 11A NEW YORK, NY 10021	NONE		GENERAL FUND	15,000
SILICON VALLEY FACES 777 N FIRST STREET SUITE 220 SAN JOSE, CA 95112	NONE		GENERAL FUND	16,000
YWCA OF DELAWARE 100 W 10th STREET SUITE 515 WILMINGTON, DE 19801			GENERAL FUND	7,000
MILITARY ASSOC OF ATHEISTS FREETHINKING 1380 MONROE ST NW WASHINGTON, DC 20010	NONE		GENERAL FUND	11,500
JORDAN RIVER VILLAGE 244 MADISON AVE 482 NEW YORK, NY 10016	NONE		GENERAL FUND	10,000
ELI 1009 DELENE ROAD RYDAL, PA 19046	NONE		GENERAL FUND	15,000
Total				577,000
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITED COMMUNITY CENTERS 13 NEW LOTS AVE BROOKLYN, NY 11207	NONE		GENERAL FUND	35,000
ONE HEALING HEARTS CENTER 13 W 13 STREET 2EN NEW YORK, NY 10011	NONE		GENERAL FUND	2,500
ARTSQUEST 25 W 3RD ST BETHLEHEM, PA 18015	NONE		GENERAL FUND	15,000
PEF ISRAEL ENDOWMWNT FUNDS INC 630 THIRD AVENUE 15TH FLOOR NEW YORK, NY 10017	NONE		GENERAL FUND	5,000
Total			► 3a	577,000

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: BORGENICHT FOUNDATION INC

EIN: 20-0051444

Software ID: 14000265

Software Version: 2014v5.0

Statement: NOT REQUIRED BY THE STATE OF NEW JERSEY

TY 2014 Investments Corporate Bonds Schedule

Name: BORGENICHT FOUNDATION INC

EIN: 20-0051444

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS/CORPORATE BONDS	5,039,033	4,937,264

TY 2014 Investments Corporate Stock Schedule

Name: BORGENICHT FOUNDATION INC

EIN: 20-0051444

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	3,922,809	3,864,250

TY 2014 Other Expenses Schedule

Name: BORGENICHT FOUNDATION INC

EIN: 20-0051444

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC ADMIN EXP	999			

TY 2014 Other Income Schedule

Name: BORGENICHT FOUNDATION INC**EIN:** 20-0051444**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	46,745	46,745	46,745

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans Receivable Long Schedule

Name: BORGENICHT FOUNDATION INC

EIN: 20-0051444

Software ID: 14000265

Software Version: 2014v5.0

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
WILD BOAR CIDER LLC	NONE	421,910	397,186	2012-05	1936-12	25 YRS	450 00 %	LAND	CONTRIBUTION	MORTGAGE	

TY 2014 Other Professional Fees Schedule

Name: BORGENICHT FOUNDATION INC**EIN:** 20-0051444**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ACCOUNT FEES	51,666	51,666	51,666	0

TY 2014 Taxes Schedule

Name: BORGENICHT FOUNDATION INC**EIN:** 20-0051444**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	2,764	2,764		
IRS Y/E 3/31/2014	13,397			
IRS Y/E 3/31/2015 ESTIMATES	22,000			



2014 Realized Capital Gains & Losses

926039040

04/01/2014 – 03/31/2015

Created 7/23/2015 11:35 am

Entire Period				
Short Term Gain	43,668.05	Long Term Gain	1,540,067.18	
Short Term Loss	-36,744.69	Long Term Loss	-81,048.31	
Short Term Net	6,923.36	Long Term Net	1,459,018.87	
Short Term Sales	1,422,165.23	Long Term Sales	7,091,057.26	
Short Term Cost	1,415,245.87	Long Term Cost	5,632,038.39	
Short Term Gain/Loss Adj	0.00	Long Term Gain/Loss Adj	0.00	

Open Date	Close Date	Rec Type	Security	Proceeds	Book Cost	WS Cost	Adj	FI Cost	Adj	Cost	GL Adj	ST Gain/Loss	LT Gain/Loss	Trading Method	Settled
01/28/2015	03/04/2015		03/04/2015 ABBOTT LABORATORIES (ABT)	32,244.62	25,189.03					25,169.03			7,055.59	highcost	02/02/2015
10/29/2014	08/26/2010		08/26/2010 AECOM (ACM)	0.872	27.49	26.07				26.07			1.42	highcost	11/03/2014
01/28/2015	08/26/2010		08/26/2010 AECOM (ACM)	190	5,034.50	5,661.00				5,681.00			-645.50	highcost	02/02/2015
01/28/2015	01/05/2012		01/05/2012 AETNA INC (AET)	535	50,007.61	16,427.00				16,427.00			33,580.61	highcost	02/02/2015
01/28/2015	09/17/2012		09/17/2012 ALLSTATE CORP (ALL)	795	56,618.67	31,624.36				31,624.36			24,994.51	highcost	02/02/2015
04/08/2014	01/11/2012		01/11/2012 AMDOCS LTD (DOX)	295	13,641.64	8,510.46				8,510.46			5,131.18	highcost	04/11/2014
01/28/2015	03/17/2014		03/17/2014 AMERICAN INTERNATIONAL GROUP (AIG)	750	37,372.75	36,787.25				36,787.25			13,795.32	highcost	02/02/2015
01/28/2015	11/29/2011		11/29/2011 ANTHEM INC (ANTM)	203	27,479.25	13,683.93				13,683.93			6,799.81	highcost	02/02/2015
01/28/2015	03/18/2010		03/18/2010 ANTHEM INC (ANTM)	95	12,882.81	6,063.00				6,063.00			6,798.00	highcost	02/02/2015
01/28/2015	03/18/2010		03/18/2010 ANTHEM INC (ANTM)	125	16,924.75	7,978.00				7,978.00			8,946.75	highcost	02/02/2015
01/28/2015	07/12/2011		07/12/2011 ANTHEM INC (ANTM)	267	36,151.27	17,998.07				17,998.07			18,153.20	highcost	02/02/2015
09/08/2014	02/19/2013		02/19/2013 APPLE COMPUTER INC (AAPL)	290	28,649.16	19,042.85				19,042.85			9,806.31	highcost	09/11/2014
01/28/2015	03/17/2014		03/17/2014 AT&T INC (T)	725	84,829.62	47,607.14				47,607.14			37,222.48	highcost	02/02/2015
01/28/2015	11/07/2014		11/07/2014 AT&T INC (T)	965	31,569.30	31,630.95				31,630.95			38.35	highcost	02/02/2015
01/28/2015	01/07/2014		01/07/2014 AVNET INC (AVT)	1,060	34,787.00	37,050.97				37,050.97			-2,263.97	highcost	02/02/2015
01/28/2015	07/13/2012		07/13/2012 AVNET INC (AVT)	175	7,487.34	5,566.00				5,566.00			1,921.34	highcost	02/02/2015
01/28/2015	07/13/2012		07/13/2012 AVNET INC (AVT)	361	15,445.30	11,465.32				11,465.32			3,978.98	highcost	02/02/2015
01/28/2015	07/13/2012		07/13/2012 AVNET INC (AVT)	564	24,130.61	17,906.94				17,906.94			6,223.67	highcost	02/02/2015
01/26/2015	11/07/2014		11/07/2014 BERKSHIRE HATHAWAY INC CL B (BRKB)	400	58,753.18	57,311.08				57,311.08			1,442.10	highcost	02/02/2015
03/26/2015	10/15/2014		10/15/2014 BLACKROCK FDS LOW DURATION (BFMSX)	1,753.244	17,000.00	17,111.98				17,111.98			-111.98	highcost	03/27/2015
03/26/2015	03/16/2015		03/16/2015 BLACKROCK FDS LOW DURATION (BFMSX)	717.695	0.00	0.00				0.00			45.84	highcost	03/27/2015
03/26/2015	06/16/2014		06/16/2014 BLACKROCK STRATEGIC INCOME (BSIX)	1,374.902	14,000.00	14,241.04				14,241.04			-241.04	highcost	03/27/2015
01/28/2015	07/13/2012		07/13/2012 BP SP ADR (BP)	630	24,563.01	25,244.54				25,244.54			-581.53	highcost	02/02/2015
01/28/2015	01/29/2011		01/29/2011 CA INC (CA)	100	3,005.71	2,040.99				2,040.99			984.72	highcost	02/02/2015
01/28/2015	01/29/2011		01/29/2011 CA INC (CA)	1,000	30,057.05	20,408.60				20,408.60			9,648.45	highcost	02/02/2015
01/28/2015	01/29/2011		01/29/2011 CA INC (CA)	585	17,587.11	11,959.03				11,959.03			5,648.08	highcost	02/02/2015
01/28/2015	04/03/2012		04/03/2012 CAPITAL ONE FINANCIAL CORP (COF)	65	4,891.96	3,673.35				3,673.35			1,218.61	highcost	02/02/2015
01/28/2015	04/03/2012		04/03/2012 CAPITAL ONE FINANCIAL CORP (COF)	400	30,104.37	22,555.20				22,555.20			7,549.17	highcost	02/02/2015
01/28/2015	09/17/2012		09/17/2012 CAPITAL ONE FINANCIAL CORP (COF)	600	45,156.55	35,496.98				35,496.98			9,638.57	highcost	02/02/2015
01/28/2015	03/18/2010		03/18/2010 CHEVRON CORP (CVX)	435	45,782.24	32,521.20				32,521.00			13,261.24	highcost	02/02/2015
01/28/2015	11/28/2011		11/28/2011 CHEVRON CORP (CVX)	310	32,626.42	30,212.57				30,212.57			2,413.85	highcost	02/02/2015
01/28/2015	03/19/2010		03/19/2010 CHUBB CORP (CB)	375	38,944.12	19,136.00				19,136.00			19,338.12	highcost	02/02/2015
04/08/2014	11/29/2011		11/29/2011 CINTAS CORP (CTAS)	1,380	80,002.91	40,102.66				40,102.66			39,900.25	highcost	04/11/2014
01/28/2015	12/03/2012		12/03/2012 CISCO SYSTEMS INC (CSCO)	1,405	38,251.13	26,793.21				26,793.21			11,457.92	highcost	02/02/2015
01/28/2015	04/26/2013		04/26/2013 CITIGROUP INC (C)	545	25,798.48	25,426.75				25,426.75			371.73	highcost	02/02/2015
01/28/2015	09/13/2013		09/13/2013 CITIGROUP INC (C)	700	33,135.66	35,357.93				35,357.93			-2,222.27	highcost	02/02/2015
01/28/2015	09/13/2013		09/13/2013 CITIGROUP INC (C)	210	9,940.69	10,603.53				10,603.53			-662.84	highcost	02/02/2015
01/28/2015	01/17/2011		01/17/2011 COMCERN PLC (CMCSA)	865	47,635.14	17,904.00				17,904.00			29,731.14	highcost	02/02/2015
01/28/2015	06/08/2014		06/08/2014 COMPUTER SCIENCES CORP (CSC)	705	43,954.82	42,383.44				42,383.44			15,571.38	highcost	02/02/2015
01/28/2015	05/10/2010		05/10/2010 CONOCOPHILLIPS (COP)	545	34,591.32	23,624.86				23,624.86			10,966.46	highcost	02/02/2015
01/28/2015	03/17/2013		03/17/2013 CONSIDON INC (ED)	710	50,732.01	39,057.93				39,057.93			371.73	highcost	02/02/2015
01/28/2015	12/15/2011		12/15/2011 COVIDIEN PLC (COV)	200	17,816.20	8,034.12				8,034.12			-2,222.27	highcost	02/02/2015
01/28/2015	09/08/2014		09/08/2014 COVIDIEN PLC (COV)	350	31,191.66	14,059.70				14,059.70			17,131.96	highcost	09/11/2014
01/28/2015	01/27/2015		01/27/2015 Corp Action GL	275	29,907.41	11,046.91				11,046.91			18,860.50	highcost	01/27/2015
01/28/2015	01/28/2015		01/28/2015 CST BRANDS INC (CST)	93	4,115.53	2,237.89				2,237.89			1,877.64	highcost	02/02/2015
01/28/2015	01/28/2015		01/28/2015 CVS HEALTH CORP (CVS)	325	28,853.44	12,252.47				12,252.47			16,400.97	highcost	11/13/2014
01/28/2015	01/28/2015		01/28/2015 CVS HEALTH CORP (CVS)	650	65,272.08	22,809.00				22,809.00			42,463.08	highcost	02/02/2015
01/28/2015	11/29/2011		11/29/2011 CVS HEALTH CORP (CVS)	350	35,146.50	13,194.96				13,194.96			21,981.54	highcost	02/02/2015
01/28/2015	11/23/2011		11/23/2011 DFA EMERGING MARKETS VALUE (DFEVX)	1,162,818	32,000.00	29,744.88				29,744.88			2,255.12	argcost	10/29/2014
01/28/2015	11/23/2011		11/23/2011 DFA EMERGING MARKETS VALUE (DFEVX)	4,388,394	114,091.80	112,255.11				112,255.11			1,836.69	argcost	01/29/2015
01/28/2015	05/03/2012		05/03/2012 DFA EMERGING MARKETS VALUE (DFEVX)	7,220,277	189,016.53	207,195.22				207,195.22			-16,178.69	argcost	01/29/2015
01/28/2015	08/13/2013		08/13/2013 DFA EMERGING MARKETS VALUE (DFEVX)	3,759,62	97,744.60	107,145.20				107,145.20			-9,400.60	argcost	01/29/2015
01/28/2015	01/10/2014		01/10/2014 DFA EMERGING MARKETS VALUE (DFEVX)	938,476	24,139.01	26,460.59				26,460.59			-2,321.58	argcost	01/29/2015
01/28/2015	03/18/2010		03/18/2010 DFA EMG MKTS SMALL CAP PORT (DEMEX)	2,516,146	51,401.11	49,524.05				49,524.05			1,877.06	argcost	01/29/2015
01/28/2015	05/03/2012		05/03/2012 DFA EMG MKTS SMALL CAP PORT (DEMEX)	5,995,138	122,471.71	121,807.69				121,807.69			664.02	argcost	01/29/2015

Open Date	Close Date	Rec type	Security	Shares Sold	Proceeds	Book Cost	WS Cost Adj	FI Cost Adj	Cost	GL Adj.	ST Gain/Loss	LT Gain/Loss	Trading Method	Settled	
07/22/2013	07/22/2013	DFA EMG MKTS SMALL CAP PORT (DEMIX)		2,670.161	54,547.41	54,251.85			54,251.65		295.76	0.00	01/29/2015		
08/13/2013	08/13/2013	DFA EMG MKTS SMALL CAP PORT (DEMIX)		3,638.76	74,334.43	73,931.40			73,931.40		403.03	0.00	01/29/2015		
01/10/2014	01/10/2014	DFA EMG MKTS SMALL CAP PORT (DEMIX)		1,252.558	25,387.89	25,449.15			25,449.15		138.74	0.00	01/29/2015		
03/18/2010	03/18/2010	DFA INTERNATIONAL SMALL COM (DFISX)		3,024.204	60,000.00	44,937.85			44,937.85		15,062.15	0.00	04/08/2014		
03/18/2010	03/18/2010	DFA INTERNATIONAL SMALL COM (DFISX)		1,610.717	27,069.50	24,093.62			24,093.62		2,995.88	0.00	01/29/2015		
01/25/2011	01/25/2011	DFA INTERNATIONAL SMALL COM (DFISX)		4,289.245	38,683.99	34,405.86			34,405.86		4,278.33	0.00	01/29/2015		
03/19/2011	03/19/2011	DFA INTERNATIONAL SMALL COM (DFISX)		465.067	7,821.63	6,956.62			6,956.62		865.01	0.00	01/29/2015		
03/30/2012	03/30/2012	DFA INTERNATIONAL SMALL COM (DFISX)		2,019.962	33,972.29	31,782.65			31,782.65		2,189.64	0.00	01/29/2015		
05/03/2012	05/03/2012	DFA INTERNATIONAL SMALL COM (DFISX)		90,222.05	90,020.18	90,020.18			90,020.18		6,201.87	0.00	01/29/2015		
12/29/2014	12/29/2014	DFA INTERNATIONAL SMALL COM (DFISX)		1,376.52	31,559.85	29,525.70			29,525.70		2,034.15	0.00	01/29/2015		
03/18/2010	03/18/2010	DFA INTERNATIONAL SMALL CAP (DISVX)		687.105	12,641.48	10,763.52			10,763.52		1,848.12	0.00	01/29/2015		
01/28/2015	01/28/2015	DFA INTERNATIONAL SMALL CAP (DISVX)		78.914.27	67,191.12	186.30			67,377.42		11,536.85	0.00	01/29/2015		
07/16/2011	07/16/2011	DFA INTERNATIONAL SMALL CAP (DISVX)		6,180.29	5,262.17	14.59			5,262.17		903.53	0.00	01/29/2015		
11/11/2011	11/11/2011	DFA INTERNATIONAL SMALL CAP (DISVX)		339.659	6,249.11	5,335.52			5,335.52		913.59	0.00	01/29/2015		
03/20/2012	03/20/2012	DFA INTERNATIONAL SMALL CAP (DISVX)		1,828.139	33,634.42	27,790.61			27,790.61		5,843.81	0.00	01/29/2015		
05/03/2012	05/03/2012	DFA INTERNATIONAL SMALL CAP (DISVX)		5,653.198	104,006.51	85,337.57			85,337.57		18,070.94	0.00	01/29/2015		
11/23/2011	11/23/2011	DFA US MICRO CAP FD (DFSCX)		654.508	12,922.30	8,407.05			8,407.05		4,575.25	0.00	01/29/2015		
05/03/2012	05/03/2012	DFA US MICRO CAP FD (DFSCX)		5,988.2	11,105.00	87,873.63			87,873.63		23,731.37	0.00	01/29/2015		
08/24/2010	08/24/2010	DOMTAR CORP (UFS)		240	8,960.23	6,890.00			6,890.00		2,070.23	0.00	02/02/2015		
09/17/2010	09/17/2010	DOMTAR CORP (UFS)		400	14,933.72	12,916.00			12,916.00		2,017.21	0.00	02/02/2015		
09/17/2010	09/17/2010	DOW CHEM CO (DOW)		70	2,613.40	2,259.00			2,259.00		354.40	0.00	02/02/2015		
03/18/2010	03/18/2010	DOW CHEM CO (DOW)		480	20,861.98	14,400.00			14,400.00		6,461.98	0.00	02/02/2015		
04/03/2012	04/03/2012	DTE ENERGY CO (DTE)		785	71,439.86	43,385.53			43,385.53		28,054.33	0.00	02/02/2015		
01/21/2011	01/21/2011	EATON VANCE GLOBAL MACRO AB (EVGMX)		6,969.345	65,000.00	69,508.13			69,508.13		4,508.13	0.00	04/08/2014		
01/21/2011	01/21/2011	EATON VANCE GLOBAL MACRO AB (EVGMX)		6,516.421	61,168.80	64,812.97			64,812.97		3,644.17	0.00	03/31/2015		
01/21/2011	01/21/2011	EATON VANCE GLOBAL MACRO AB (EVGMX)		1,153.867	19,831.20	11,280.51			11,280.51		459.31	0.00	03/31/2015		
03/17/2011	03/17/2011	EXELON CORP (EXC)		870	32,497.26	26,977.91			26,977.91		1,557.22	0.00	02/02/2015		
05/12/2011	05/12/2011	EXXON MOBIL CORP (XOM)		205	18,252.02	16,694.80			16,694.80		4,961.77	0.00	02/02/2015		
08/26/2011	08/26/2011	EXXON MOBIL CORP (XOM)		305	27,155.44	22,193.67			22,193.67		25,964.27	0.00	02/02/2015		
07/31/2012	07/31/2012	FEDEX CORP (FDX)		315	54,627.79	28,663.52			28,663.52		2,772.63	0.00	04/08/2014		
08/17/2010	08/17/2010	FORWARD FRONTIER MARKETSTRA (FRNMX)		1,514.675	20,000.00	17,227.37			17,227.37		2,356.42	0.00	02/02/2015		
05/03/2012	05/03/2012	FORWARD FRONTIER MARKETSTRA (FRNMX)		1,586.565	13,688.48	18,044.90			18,044.90		-3,953.16	0.00	01/29/2015		
10/21/2011	10/21/2011	FORWARD FRONTIER MARKETSTRA (FRNMX)		10,211.358	100,973.92	104,907.08			104,907.08		32,269.91	0.00	01/29/2015		
3,141.061	3,141.061	31,060.05		32,269.91						25,700.83		20,854.80	0.00	02/02/2015	
04/07/2014	04/07/2014	GENERAL MOTORS CO (GM)		1,230	40,571.14	44,697.31			44,697.31		-4,036.17	0.00	02/02/2015		
01/28/2015	01/28/2015	12/03/2012 GOLDMAN SACHS GRP INC (GS)		335	58,756.43	39,687.42			39,687.42		13,959.01	0.00	02/02/2015		
03/29/2015	03/29/2015	30,576.555		635	21,589.90	14,097.00			14,097.00		7,492.90	0.00	02/02/2015		
04/07/2014	04/07/2014	04/07/2014 ISHARES MSCI EUROZONE ETF (EZU)		1,535	65,044.01	42,526.80			42,526.80		22,417.21	0.00	04/10/2014		
01/28/2015	01/28/2015	11/23/2011 ISHARES MSCI EUROZONE ETF (EZU)		4,116	151,321.05	109,073.59			109,073.59		4,888.96	0.00	02/02/2015		
01/28/2015	01/28/2015	2,398		88,155.10	66,592.22	66,592.22			66,592.22		21,562.88	0.00	02/02/2015		
07/10/2012	07/10/2012	ISHARES MSCI EUROZONE ETF (EZU)		100	3,677.19	2,629.00			2,629.00		1,047.19	0.00	02/02/2015		
07/10/2012	07/10/2012	ISHARES MSCI EUROZONE ETF (EZU)		513	19,042.68	13,576.73			13,576.73		5,485.95	0.00	02/02/2015		
07/10/2012	07/10/2012	ISHARES MSCI EUROZONE ETF (EZU)		406	14,925.34	10,640.53			10,640.53		-3,28	0.00	10/23/2014		
03/18/2010	03/18/2010	10,640.53		107	11,278.96	6,420.00			6,420.00		0.70	0.00	10/23/2014		
01/28/2015	01/28/2015	11,159.20		110	11,595.20	6,600.00			6,600.00		4,985.20	0.00	10/23/2014		
04/07/2014	04/07/2014	427		20,005.08	17,069.33	17,069.33			17,069.33		2,935.75	0.00	04/10/2014		
01/28/2015	01/28/2015	4,407		19,874.04	176,169.82	176,169.82			176,169.82		18,704.22	0.00	02/02/2015		
01/28/2015	01/28/2015	897.018		9,000.00	9,003.09	0.19			9,003.09		-3,28	0.00	10/23/2014		
01/28/2015	01/28/2015	191.37		0.00	0.00	0.00			0.00		0.70	0.00	10/23/2014		
01/28/2015	01/28/2015	190,638		107	11,278.96	6,420.00			6,420.00		4,985.20	0.00	10/23/2014		
03/18/2010	03/18/2010	1,643.56		16,000.00	16,546.08	0.36			16,546.44		-54.75	0.00	03/26/2015		
01/28/2015	01/28/2015	165.19		0.00	0.00	0.00			0.00		54.75	0.00	03/26/2015		
03/26/2015	03/26/2015	30,804		8,000.00	8,285.42	0.18			8,285.42		66,90	0.00	03/26/2015		
03/26/2015	03/26/2015	825.514		8,000.00	8,285.42	0.18			8,285.42		-285.60	0.00	03/27/2015		

Close Date	Rec type	Open Date	Security	Shares Sold	Proceeds	Book Cost	WS Cost Adj	FI Cost Adj	Cost	GL Adj	ST Gain/Loss	LT Gain/Loss	Trading Method	Settled
03/30/2015			JPMORGAN TAX AWARE (TXRX)	146,606	1,415.42	1,471.44	0.03	-56.05	1,471.47		-56.05	avgcost	03/31/2015	
03/30/2015			JPMORGAN TAX AWARE (TXRX)	1,407,065	13,584.58	14,122.27	0.31	-53.00	14,122.58		-53.00	avgcost	03/31/2015	
03/30/2015	Wash Sale Adj	04/29/2015	JPMORGAN TAX AWARE (TXRX)	146,606	0.00			56.05	14,122.58		56.05	avgcost	03/31/2015	
11/07/2014		12/03/2012 L-3 COMMUNICATIONS HOLDINGS (L3)	19,887	0.00					7.60		-7.60			
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	295	35,946.69	22,587.47				22,567.47		13,378.22	highcost	11/13/2014	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	455	57,376.70	34,807.46				34,807.46		22,568.24	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	624	61,428.87	25,059.78				25,059.78		36,369.09	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	26	2,559.15	1,044.16				1,044.16		1,514.99	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	74	7,283.73	2,971.10				2,971.10		4,312.63	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	26	2,559.12	1,043.90				1,043.90		1,515.22	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	100	9,842.79	4,014.99				4,014.99		5,827.80	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	100	2,820.43	1,762.68				1,762.68		1,057.75	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	65	1,838.42	1,145.74				1,145.74		692.68	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	1,000	28,282.87	17,626.79				17,626.79		10,656.08	highcost	02/02/2015	
01/28/2015		11/12/2011 L-3 COMMUNICATIONS HOLDINGS (L3)	105	2,969.44	1,880.81				1,880.81		1,118.63	highcost	02/02/2015	
01/22/2014		04/28/2013 LIBERTY VENTURES SRS A (LVNTA)	0.5559	17.80	12.04				12.04		5.76	highcost	10/27/2014	
01/07/2014		04/28/2013 LIBERTY VENTURES SRS A (LVNTA)	180	6,164.60	3,898.81				3,898.81		2,265.79	highcost	11/13/2014	
01/28/2015		05/13/2013 LINCOLN NATL CORP IND (LNC)	625	32,103.85	27,789.19				27,789.19		4,314.66	highcost	02/02/2015	
01/28/2015		04/26/2013 LIBERTY INTERACTIVE CORP QV (LVCA)	435	11,363.52	8,226.49				8,226.49		3,137.03	highcost	02/02/2015	
01/28/2015		04/26/2013 LIBERTY INTERACTIVE CORP QV (LVCA)	800	20,898.43	15,129.17				15,129.17		5,768.26	highcost	02/02/2015	
01/22/2014		04/28/2013 LIBERTY VENTURES SRS A (LVNTA)	262	19,429.35	20,160.90				20,160.90		-731.55	highcost	02/02/2015	
01/07/2014		04/28/2013 LIBERTY VENTURES SRS A (LVNTA)	0.9	67.32	69.26				69.26		-1.94	highcost	02/02/2015	
01/28/2015		05/10/2010 MARATHON OIL CORP (MRO)	870	41,452.28	47,926.73				47,926.73		-6,474.45	highcost	02/02/2015	
01/28/2015		05/10/2010 MARATHON OIL CORP (MRO)	200	9,529.26	11,015.60				11,015.60		-1,486.34	highcost	02/02/2015	
01/28/2015		01/27/2015 MEDTRONIC PLC (MDT)	100	4,764.63	5,506.90				5,506.90		-742.27	highcost	02/02/2015	
02/06/2015		02/06/2015 MEDTRONIC PLC (MDT)	360	15,081.71	10,659.60				10,659.60		4,422.11	highcost	02/02/2015	
01/28/2015		09/13/2013 MICROSOFT CORP (MSFT)	1,085	45,654.59	35,822.77				35,822.77		9,631.82	highcost	02/02/2015	
01/28/2015		02/19/2013 MONDEZ INTERNATIONAL INC (MDLZ)	415	14,971.99	11,242.05				11,242.05		3,729.94	highcost	02/02/2015	
01/28/2015		02/19/2013 MONDEZ INTERNATIONAL INC (MDLZ)	2,000	72,154.18	54,120.00				54,120.00		18,034.18	highcost	02/02/2015	
01/28/2015		11/29/2011 NORTHROP GRUMMAN CORP (NOC)	75	8,908.38	4,132.50				4,132.50		4,775.88	highcost	04/11/2014	
01/28/2015		11/29/2011 NORTHROP GRUMMAN CORP (NOC)	200	23,755.67	11,917.98				11,917.98		12,737.69	highcost	04/11/2014	
01/28/2015		05/04/2010 OPPENHEIMER STEELPATH MLP S (MLPTX)	2,801,319	33,868.38	21,033.81				21,033.81		12,854.57	highcost	01/29/2015	
01/28/2015		05/17/2010 OPPENHEIMER STEELPATH MLP S (MLPTX)	824,819	9,978.08	6,193.13				6,193.13		3,784.95	highcost	01/29/2015	
01/28/2015		01/25/2011 OPPENHEIMER STEELPATH MLP S (MLPTX)	4,444,283	53,763.80	33,370.08				33,370.08		20,383.72	highcost	01/29/2015	
01/28/2015		05/03/2012 OPPENHEIMER STEELPATH MLP S (MLPTX)	800,26	9,680.98	7,422.37				7,422.37		2,258.61	highcost	01/29/2015	
01/28/2015		03/18/2010 PFIZER INC (PFE)	615	19,795.40	10,596.00				10,596.00		9,198.40	highcost	02/02/2015	
01/28/2015		03/18/2010 PFIZER INC (PFE)	1,645	52,948.68	28,343.00				28,343.00		24,605.68	highcost	02/02/2015	
01/28/2015		05/17/2010 PHILLIPS 66 (PSX)	427	29,637.95	11,000.27				11,000.27		18,637.68	highcost	02/02/2015	
01/28/2015		05/03/2012 PHIMCO LOW DURATION FD INS C (PTLDX)	67,572,427	90,197.45	91,636.40				91,636.40		-14,593.15	highcost	01/29/2014	
01/28/2015		08/13/2013 PHIMCO LOW DURATION FD INS C (PTLDX)	374,002	9,002.01	9,147.65				9,147.65		-145.64	highcost	01/29/2014	
01/28/2015		09/26/2013 PHIMCO LOW DURATION FD INS C (PTLDX)	978,999	10,083.44	10,246.58				10,246.58		-163.14	highcost	01/29/2014	
01/28/2015		10/26/2013 PHIMCO LOW DURATION FD INS C (PTLDX)	771,373	7,944.95	8,073.50				8,073.50		-128.55	highcost	01/29/2014	
01/28/2015		01/10/2014 PHIMCO LOW DURATION FD INS C (PTLDX)	3,382,592	34,839.88	35,403.53				35,403.53		-563.67	highcost	01/29/2014	
01/28/2015		05/12/2014 PHIMCO LOW DURATION FD INS C (PTLDX)	982,006	9,908.43	10,068.74				10,068.74		-160.31	highcost	01/29/2014	
01/28/2015		09/11/2014 PHIMCO LOW DURATION FD INS C (PTLDX)	986,667	9,956.43	10,117.51				10,117.51		-161.08	highcost	01/29/2014	
01/28/2015		10/16/2014 PHIMCO LOW DURATION FD INS C (PTLDX)	1,159,342	11,940.93	12,134.13				12,134.13		-193.20	highcost	01/29/2014	
01/28/2015		03/22/2013 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	4,466,429	50,000.00	51,205.28				51,205.28		-1,205.28	highcost	04/08/2014	
01/28/2015		04/12/2014 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	53,120,386	59,997.54	60,897.54				60,897.54		-9,318.90	highcost	04/17/2014	
01/28/2015		07/15/2013 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	1,361,702	25,324.11	26,739.09				26,739.09		-414.98	highcost	06/17/2014	
01/28/2015		09/18/2013 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	532,62	6,007.75	12,171.86				12,171.86		-98.45	highcost	06/17/2014	
01/28/2015		03/22/2013 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	8,974,506	101,229.16	102,888.03				102,888.03		-1,658.87	highcost	06/17/2014	
01/28/2015		04/12/2014 PHIMCO UNCONSTRAINED BOND FU (PFLUX)	6,334	25,284.05	25,704.09				25,704.09		257,041.09	highcost	02/02/2015	
01/28/2015		10/24/2014 POWERSHARES FTSE RAFI DEVEL (PXF)	900	35,989.21	36,512.91				36,512.91		-523.70	highcost	02/02/2015	

Close Date	Rec Type	Open Date	Security	Shares Sold	Proceeds	Book Cost	WS Cost	Cost Adj	FI Cost Adj	Cost	GL Adj	ST Gain/Loss	LT Gain/Loss	Trading Method	Settled	
01/28/2015		11/29/2011 RAYTHEON CO (RTN)		380	40,159.96	16,584.22				16,584.22				23,565.74	highcost	02/02/2015
04/07/2014		03/18/2010 RBC MICRO CAP VALUE FUND (RMVIX)		158,015	3,785.80	2,035.94				2,035.94				1,709.86	avgcost	04/08/2014
04/07/2014		03/16/2010 RBC MICRO CAP VALUE FUND (RMVIX)		1,511,216	41,234.20	22,511.83				22,511.83				18,722.37	avgcost	04/08/2014
01/28/2015		03/19/2010 RBC MICRO CAP VALUE FUND (RMVIX)		2,987,264	81,775.89	44,499.77				44,499.77				37,276.12	avgcost	01/29/2015
01/28/2015		05/03/2012 RBC MICRO CAP VALUE FUND (RMVIX)		1,670,007	45,716.19	30,277.23				30,277.23				15,435.96	avgcost	01/29/2015
01/28/2015		08/24/2010 RELIANCE STL & ALLUM CO (RS)		670	35,382.49	24,570.00				24,570.00				10,811.49	highcost	02/02/2015
01/28/2015		11/07/2014 SAFETYWAY INC (SWY)		1,415	49,742.30	49,401.26				49,401.26				341.04	highcost	02/02/2015
01/24/2014		04/08/2014 SCANA CORP (SCG)		680	43,945.95	35,286.33				35,286.33				8,659.62	highcost	02/02/2015
01/24/2014		01/16/2014 SCHWAB FUNDAMENTAL INTERNAT (SFNUX)		34,025,906	283,959.83	310,000.00				310,000.00				-16,040.17	avgcost	10/27/2014
04/08/2014		12/15/2011 SIEMENS AG ADR (SIEGY)		195	26,335.99	17,540.53				17,540.53				8,795.46	highcost	04/11/2014
05/09/2014		05/08/2014 SIEMENS AG ADR (SIEGY)		30	3,802.67	2,698.54				2,698.54				2,698.54	highcost	05/11/2014
01/28/2015		03/18/2010 TARGET CORP (TGT)		100	12,675.56	8,983.20				8,983.20				3,682.36	highcost	09/11/2014
01/28/2015		05/08/2014 TEVA PHARMACEUTICAL INDSTR (TEVA)		580	43,357.70	30,763.00				30,763.00				12,594.70	highcost	02/02/2015
04/08/2014		03/18/2010 THERMO FISHER SCIENTIFIC IN (TMO)		685	39,807.70	35,497.17				35,497.17				4,310.53	highcost	02/02/2015
04/08/2014		01/12/2011 THERMO FISHER SCIENTIFIC IN (TMO)		75	8,792.56	3,739.51				3,739.51				5,053.05	highcost	04/11/2014
04/08/2014		01/12/2011 SIEMENS AG ADR (SIEGY)		165	19,343.63	7,599.65				7,599.65				11,743.98	highcost	04/11/2014
05/09/2014		05/08/2010 TARGET CORP (TGT)		530	66,335.98	24,411.01				24,411.01				41,924.97	highcost	02/02/2015
01/28/2015		05/10/2010 TIME INC (TIME)		0.5	11.31	5.09				5.09				6.22	highcost	06/13/2014
01/28/2015		05/10/2010 TIME INC (TIME)		9.5	240.30	96.78				96.78				96.78	highcost	02/02/2015
01/28/2015		05/10/2010 TIME INC (TIME)		137.5	3,478.07	1,386.42				1,386.42				1,396.42	highcost	04/11/2014
09/08/2014		05/10/2010 TIME WARNER INC (TWA)		80	6,130.18	2,413.13				2,413.13				3,717.05	highcost	02/02/2015
01/28/2015		05/10/2010 TIME WARNER INC (TWA)		555	42,528.09	16,689.14				16,689.14				25,838.95	highcost	05/11/2014
01/28/2015		03/18/2010 UNITEDHEALTH GRP INC (UNH)		545	43,490.97	16,388.44				16,388.44				27,102.53	highcost	02/02/2015
01/28/2015		03/18/2010 UNITEDHEALTH GRP INC (UNH)		225	24,675.50	7,558.00				7,558.00				17,117.50	highcost	02/02/2015
01/28/2015		03/18/2010 UNITEDHEALTH GRP INC (UNH)		285	31,255.63	9,573.00				9,573.00				21,682.63	highcost	02/02/2015
01/28/2015		03/18/2010 UNITEDHEALTH GRP INC (UNH)		400	43,867.55	13,496.00				13,496.00				30,431.55	highcost	02/02/2015
01/28/2015		03/18/2010 UNIVERSAL HEALTH SERVICES I (UHS)		295	31,354.17	10,080.20				10,080.20				10,080.00	highcost	05/11/2014
01/28/2015		08/26/2010 URS CORP (URS)		495	26,973.85	17,640.00				17,640.00				9,332.85	highcost	10/28/2014
01/28/2015		09/17/2012 VALERO ENERGY CORP (VLO)		355	18,479.14	10,562.69				10,562.69				7,916.45	highcost	02/02/2015
03/25/2015		05/03/2012 VANGUARD SHORT TERM INSTMN (VFSUX)		1,869,655	20,000.00	20,100.30				20,100.30				-100.30	avgcost	03/26/2015
03/25/2015		03/18/2012 VANGUARD SHORT TERM INSTMN (VFSUX)		6,345,522	68,000.00	68,249.49				68,249.49				100.30	avgcost	03/26/2015
03/30/2015		03/18/2012 VANGUARD SHORT TERM INSTMN (VFSUX)		1,393,032	0.00	0.00				0.00				-228.18	avgcost	03/31/2015
01/28/2015		12/15/2011 WALT DISNEY CO (DIS)		475	42,599.60	16,714.77				16,714.77				49.65	avgcost	03/31/2015
01/28/2015		11/17/2011 WALT DISNEY CO (DIS)		290	27,154.33	10,204.81				10,204.81				25,884.83	highcost	11/13/2014
11/07/2014		11/28/2011 WELLPOINT INC (WLP)		225	28,088.74	15,166.91				15,166.91				16,949.52	highcost	02/02/2015
01/28/2015		11/29/2011 WESTERN DIGITAL CORP (WDC)		490	49,577.38	13,484.80				13,484.80				12,921.83	highcost	11/13/2014
04/08/2014		04/08/2014 XEROX CORP (XRX)		965	12,898.59	11,088.83				11,088.83				36,092.58	highcost	02/02/2015
04/08/2014		04/08/2014 XEROX CORP (XRX)		3,000	40,109.41	34,473.06				34,473.06				5,636.35	highcost	02/02/2015
01/28/2015		Total			8,513,226.49	7,047,413.51				253.24				6,923.36	1,459,018.87	