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Extended to February 16, 2016
Return of Private Foundation

OMB No 1545-0052

Form **990-PF**

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **APR 1, 2014**, and ending **MAR 31, 2015**

Name of foundation

**Society for Promoting
Theological Education**

Number and street (or P O box number if mail is not delivered to street address)

Choate Hall & Stewart P.O. Box 961019

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Boston, MA 02196

G Check all that apply:

Initial return Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **(from Part II, col. (c), line 16)** J Accounting method: Cash Accrual
 Other (specify) **► \$ 3,685,388. (Part I, column (d) must be on cash basis.)**

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments				
3 Dividends and interest from securities	12.	12.		Statement 2
5a Gross rents	115,459.	115,459.		Statement 3
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	<395.► 1,346,952.			Statement 1
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	115,076.	115,471.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	23,784.	17,838.		5,946.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	23,784.	17,838.		5,946.
25 Contributions, gifts, grants paid	75,000.			75,000.
26 Total expenses and disbursements. Add lines 24 and 25	98,784.	17,838.		80,946.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	16,292.			
b Net investment income (if negative, enter -0-)		97,633.		
c Adjusted net income (if negative, enter -0-)			N/A	

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11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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2014.05060 Society for Promoting Theol 143770C1

Society for Promoting Theological Education

Form 990-PF (2014)

04-6092557

Page 2

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		207,730.	86,671.	86,671.	
	3 Accounts receivable ►					
	Less: allowance for doubtful accounts ►					
	4 Pledges receivable ►					
	Less: allowance for doubtful accounts ►					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ►					
	Less: allowance for doubtful accounts ►					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 6		3,301,714.	2,401,890.	2,401,890.	
	c Investments - corporate bonds Stmt 7		0.	995,714.	995,714.	
	11 Investments - land, buildings, and equipment basis ►					
	Less accumulated depreciation ►					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 8		0.	201,113.	201,113.	
	14 Land, buildings, and equipment basis ►					
	Less accumulated depreciation ►					
	15 Other assets (describe ►)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,509,444.	3,685,388.	3,685,388.	
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ►)					
	23 Total liabilities (add lines 17 through 22)		0.	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		3,509,444.	3,685,388.	3,685,388.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	0.	
	30 Total net assets or fund balances		3,509,444.	3,685,388.	3,685,388.	
	31 Total liabilities and net assets/fund balances		3,509,444.	3,685,388.	3,685,388.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,509,444.
2	Enter amount from Part I, line 27a	2	16,292.
3	Other increases not included in line 2 (itemize) ►	3	159,652.
4	Add lines 1, 2, and 3	4	3,685,388.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,685,388.

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11-24-14

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,346,952.		1,346,952.	0.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Society for Promoting
Theological Education

Form 990-PF (2014)

04-6092557

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

2,003.

Refunded ►

2,003.

0.

6a	
6b	
6c	4,000.
6d	
7	4,000.
8	44.
9	
10	2,003.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► None

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

See Statement 9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2014)

**Society for Promoting
Theological Education**

Form 990-PF (2014)

04-6092557

Page 5

Part VII-A: Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14 The books are in care of ► Choate Hall & Stewart Telephone no. ► (617) 248-4760 Located at ► Two International Place, Boston, MA ZIP+4 ► 02110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	

Form 990-PF (2014)

423541
11-24-14

**Society for Promoting
Theological Education**

Form 990-PF (2014)

04-6092557

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes No

Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

If "Yes" to 6b, file Form 8870

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2014)

423551
11-24-14

Society for Promoting
Theological Education

Form 990-PF (2014)

04-6092557 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

►

0.

Form 990-PF (2014)

423561
11-24-14

**Society for Promoting
Theological Education**

Form 990-PF (2014)

04-6092557 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,552,540.
b Average of monthly cash balances	1b	139,734.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,692,274.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,692,274.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,384.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,636,890.
6 Minimum investment return. Enter 5% of line 5	6	181,845.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	181,845.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,953.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,953.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	179,892.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	179,892.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	179,892.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	80,946.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	80,946.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	80,946.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

423571
11-24-14

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				179,892.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 80,946.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				80,946.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				98,946.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Harvard Divinity School 45 Francis Avenue Cambridge, MA 02138	N/A	PC	Scholarship Fund	75,000.
Total				► 3a 75,000.
<i>b Approved for future payment</i>				
None				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	12.
4 Dividends and interest from securities				14	115,459.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	<395.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	115,076.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	115,076.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1) Cash
 - (2) Other assets
- b Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing an column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Nicholas E. Porto		02/04/16		P01310283
	Firm's name ► BAKER NEWMAN & NOYES			Firm's EIN ► 01-0494526	
Firm's address ► 175 FEDERAL STREET, SUITE 970 BOSTON, MA 02110			Phone no. (617) 556-3900		

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold				
				(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
Publicly Traded Securities							
1,346,952.	1,347,347.	0.	0.			<395. >	
Capital Gains Dividends from Part IV			0.				
Total to Form 990-PF, Part I, line 6a			<395. >				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income			
BlackRock Liquidity Funds	12.	12.				
Total to Part I, line 3	12.	12.				

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income			
Various Securities	115,459.	0.	115,459.	115,459.				
To Part I, line 4	115,459.	0.	115,459.	115,459.				

Form 990-PF

Other Professional Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Choate Hall & Stewart	23,784.	17,838.		5,946.
To Form 990-PF, Pg 1, ln 16c	23,784.	17,838.		5,946.

Form 990-PF

Other Increases in Net Assets or Fund Balances

Statement 5

Description	Amount
Book Value Adjustment from Cost to FMV	159,652.
Total to Form 990-PF, Part III, line 3	159,652.

Form 990-PF

Corporate Stock

Statement 6

Description	Book Value	Fair Market Value
Publicly Traded Securities - Statement 11	2,401,890.	2,401,890.
Total to Form 990-PF, Part II, line 10b	2,401,890.	2,401,890.

Form 990-PF

Corporate Bonds

Statement 7

Description	Book Value	Fair Market Value
Fixed Income - Statement 11	995,714.	995,714.
Total to Form 990-PF, Part II, line 10c	995,714.	995,714.

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Alternative Investments - Statement 11	FMV	201,113.	201,113.
Total to Form 990-PF, Part II, line 13		201,113.	201,113.

Form 990-PF	Explanation Concerning Part VII-A, Line 8b	Statement	9
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Explanation

As a religious organization, the Society for Promoting Theological Education is not subject to the annual report filing requirement of Chapter 180, Section 26A of the Massachusetts General Laws. Therefore, a copy of this Form 990-PF has not been filed with the Commonwealth of Massachusetts.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 10

Name and Address	Title and Avrg Hrs/Wk	Compensa- tion	Employee Ben Plan Contrib	Expense Account
Rev. Joseph A. Bassett (part year) Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Michael L. Fay (part year) Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Rev. Llewellyn P. Smith Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Rev. W. Scott Axford Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Rev. Alice Erickson Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Rev. Wendy Fitting Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Samuel Perry Choate LLP Two International Place Boston, MA 02110	Director 1.00	0.	0.	0.
Rev. Kenneth A. Clark, Esq. Choate LLP Two International Place Boston, MA 02110	Treasurer 1.00	0.	0.	0.
Rev. Mark J. T. Caggiano Choate LLP Two International Place Boston, MA 02110	Secretary 1.00	0.	0.	0.

Society for Promoting Theological Educat

04-6092557

Rev. John E. Gibbons President
Choate LLP Two International
Place
Boston, MA 02110

1.00

0. 0. 0.

Totals included on 990-PF, Page 6, Part VIII

0. 0. 0.

Asset Detail**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

Asset Detail

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Cash & Equivalents						
BlackRock Liquidity Funds Federal Trust Fund Portfolio TICKER: TFFXX	25,713.14	\$25,713.14	\$0.00	\$0.17	\$25,713.14	0.73%
Total Cash & Equivalents		\$25,713.14	\$0.00	\$0.17	\$25,713.14	0.73%
Fixed Income						
<i>U.S. Treasury Bonds/Notes</i>						
United States Treasury Notes DTD 11/15/2006 4.625% 11/15/2016	100,000.00	\$106,773.00	\$6,847.22	\$1,750.35	\$99,925.78	3.02%
		\$106,773.00	\$6,847.22	\$1,750.35	\$99,925.78	3.02%
<i>Government Agency Bonds/Notes</i>						
Federal National Mortgage Assn DTD 09/12/2005 4.375% 10/15/2015 Non Callable	100,000.00	\$102,243.00	-\$6,672.80	\$2,017.36	\$108,915.80	2.89%
		\$102,243.00	-\$6,672.80	\$2,017.36	\$108,915.80	2.89%
<i>U.S. Corporate Bonds/Notes</i>						
Morgan Stanley DTD 10/21/2005 5.375% 10/15/2015 Non Callable	50,000.00	\$51,222.50	\$5,581.00	\$1,239.24	\$45,641.50	1.45%
Oracle Corporation DTD 01/13/2006 5.250% 01/15/2016 Non Callable	50,000.00	\$51,865.00	\$3,231.50	\$554.17	\$48,633.50	1.47%

Asset Detail (continued)**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Caterpillar Incorporated DTD 08/08/2006 5.7000% 08/15/2016 Non Callable	50,000.00	\$53,431.00	\$3,268.50	\$364.17	\$50,162.50	1.51%
JP Morgan Chase & Co DTD 12/20/2007 6.0000% 01/15/2018 Non Callable	50,000.00	\$55,927.00	\$7,375.00	\$633.33	\$48,552.00	1.58%
Comcast Corp DTD 11/17/2006 5.8750% 02/15/2018 Non Callable	50,000.00	\$56,331.50	\$4,379.50	\$375.35	\$51,952.00	1.59%
Lorillard Tobacco Co DTD 04/12/2010 6.8750% 05/01/2020 Non Callable	50,000.00	\$59,594.00	\$8,357.61	\$1,432.29	\$51,236.39	1.69%
		\$328,371.00	\$32,193.11	\$4,598.55	\$296,177.89	9.29%
<i>Fed Taxable Muni Bonds/Notes</i>						
Illinois State General Obligation DTD 04/26/2010 4.4222% 04/01/2015 Non Callable	50,000.00	\$50,000.00	-\$295.89	\$1,105.50	\$50,295.89	1.41%
		\$50,000.00	-\$295.89	\$1,105.50	\$50,295.89	1.41%
<i>Other Taxable</i>						
Federated Total Return Bond Fund TICKER: FTRBX	645.91	\$7,195.43	\$90.43	\$18.36	\$7,105.00	0.20%
Metropolitan West Total Return Bond Fund TICKER: MWWTIX	1,373.36	\$15,120.67	\$480.67	\$15.36	\$14,640.00	0.43%

Asset Detail (continued)***Statement of Value and Activity***

March 1, 2015 - March 31, 2015

<i>Description</i>	<i>Shares/Quantity</i>	<i>Market Value</i>	<i>Unrealized G/L</i>	<i>Accrued Income</i>	<i>Cost Basis</i>	<i>% of Account</i>
Vanguard Total Bond Market Index Fund TICKER: VBTLX	13,672.23	\$150,121.05	\$1,914.11	\$306.63	\$148,206.94	4.25%
<i>Other International</i>						
Lazard Emerging Mkts Debt-Inst TICKER: LEDIX	13,710.98	\$118,737.10	-\$2,143.11	\$0.00	\$120,880.21	3.36%
<i>Unclassified</i>						
Goldman Sachs Strategic Income Fund TICKER: GSZIX	3,544.12	\$35,653.82	-\$1,379.98	\$85.60	\$37,033.80	1.01%
Guggenheim - Macro Opportunities Fund TICKER: GIOX	1,317.90	\$35,649.17	\$139.23	\$60.69	\$35,509.94	1.01%
Total Fixed Income	\$71,302.99	\$1,240.75	\$146.29	\$72,543.74		2.02%
Equity						
<i>U.S. Small Capitalization</i>						
iShares Core S&P Small-Cap ETF TICKER: IJR	125.00	\$14,753.75	\$942.51	\$0.00	\$13,811.24	0.42%
Total Fixed Income	\$14,753.75	\$942.51	\$0.00	\$13,811.24		0.42%

Asset Detail (continued)**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
<i>U.S. Mid Capitalization</i> Midcap SPDR Trust Series 1 TICKER: MDY	120.00	\$33,268.80	\$2,234.41	\$73.64	\$31,034.39	0.94%
		\$33,268.80	\$2,234.41	\$73.64	\$31,034.39	0.94%
<i>U.S. Large Capitalization</i> iShares Core S&P 500 ETF TICKER: IVV	3,695.00	\$767,931.85	\$69,496.52	\$0.00	\$698,435.33	21.70%
Powershares Buyback Achievers Portfolio TICKER: PKW	2,210.00	\$108,975.10	\$13,222.86	\$0.00	\$95,752.24	3.08%
Powershares FTSE RAFI US 1000 Portfolio TICKER: PRF	680.00	\$62,090.80	\$1,564.07	\$0.00	\$60,526.73	1.76%
		\$938,997.75	\$84,283.45	\$0.00	\$854,714.30	26.54%
<i>International Emerging</i> Causeway Emerging Markets Fund TICKER: CEMIX	4,012.34	\$47,947.43	\$2,848.76	\$0.00	\$45,098.67	1.36%
Lazard Emerging Markets Equity Inst TICKER: LZEMX	2,738.74	\$46,175.11	-\$2,957.84	\$0.00	\$49,132.95	1.31%
SPDR S&P Emerging Markets Small Cap TICKER: EWX	565.00	\$25,283.75	\$315.47	\$0.00	\$24,968.28	0.72%
Vanguard FTSE Emerging Markets ETF TICKER: VWO	2,490.00	\$101,766.30	\$4,040.72	\$0.00	\$97,725.58	2.88%
		\$221,172.59	\$4,247.11	\$0.00	\$216,925.48	6.27%

Asset Detail (continued)

Statement of Value and Activity

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
<i>International Developed</i>						
Artisan International Value Fund TICKER: ARTKX	2,561.44	\$90,828.77	\$22,445.59	\$0.00	\$68,383.18	2.57%
MFS International Value Fund TICKER: MINIX	5,467.67	\$201,428.78	\$11,043.78	\$0.00	\$190,385.00	5.70%
Vanguard FTSE Developed Markets ETF TICKER: VEA	8,735.00	\$347,915.05	-\$11,792.25	\$0.00	\$359,707.30	9.84%
<i>International Small Cap</i>						
Fidelity Advisor International Small Cap Opportunities Instit TICKER: FOPIX	3,910.39	\$57,091.69	\$1,231.69	\$0.00	\$55,860.00	1.62%
Templeton International Foreign Smaller Company Fund TICKER: TFSCX	2,567.98	\$56,161.79	-\$150.56	\$0.00	\$56,312.35	1.59%
<i>Unclassified</i>						
iShares MSCI USA Min Vol ETF TICKER: USMV	4,575.00	\$188,764.50	\$22,507.87	\$0.00	\$166,256.63	5.34%
Powershares S&P Emerging Markets Low Volatility Portfolio TICKER: EEW	2,020.00	\$51,869.96	-\$2,024.01	\$0.00	\$53,893.97	1.47%

Asset Detail (continued)

Statement of Value and Activity

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Powershares S&P International Developed Low Volatility Portfolio TICKER: IDLV	5,150.00	\$160,834.50	-\$871.15	\$0.00	\$161,705.65	4.55%
		\$401,468.96	\$19,612.71	\$0.00	\$381,856.25	11.36%
Total Equity		\$2,363,087.93	\$134,098.44	\$73.64	\$2,228,989.49	66.85%
<i>Alternative Commodities</i>						
ALPS Corecommodity Management Completecommodities Strategy Fund TICKER: JCRIX	6,632.62	\$52,530.38	-\$12,209.62	\$0.00	\$64,740.00	1.49%
		\$52,530.38	-\$12,209.62	\$0.00	\$64,740.00	1.49%
<i>International Bonds</i>						
Vanguard Total International Bond ETF TICKER: BNDX	1,325.00	\$71,669.25	\$5,643.83	\$0.00	\$66,025.42	2.03%
		\$71,669.25	\$5,643.83	\$0.00	\$66,025.42	2.03%

Asset Detail (continued)**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

<i>Description</i>	<i>Shares/Quantity</i>	<i>Market Value</i>	<i>Unrealized G/L</i>	<i>Accrued Income</i>	<i>Cost Basis</i>	<i>% of Account</i>
<i>High Yield</i> iShares iBoxx HY Corp Bond ETF TICKER. HYG	790.00	\$71,581.90	\$837.48	\$0.00	\$70,744.42	2.03%
		\$71,581.90	\$837.48	\$0.00	\$70,744.42	2.03%
Total Alternative		\$195,781.53	-\$5,728.31	\$0.00	\$201,509.84	5.55%
Total All Assets		\$3,534,446.84	\$159,543.12	\$10,032.21	\$3,374,903.72	100.00%

Asset Detail***Statement of Value and Activity***

March 1, 2015 - March 31, 2015

Asset Detail

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Cash & Equivalents						
BlackRock Liquidity Funds Federal Trust Fund Portfolio TICKER: TFFFXX	60,957.75	\$60,957.75	\$0.00	\$0.52	\$60,957.75	40.42%
Total Cash & Equivalents		\$60,957.75	\$0.00	\$0.52	\$60,957.75	40.42%
Fixed Income						
Other Taxable						
Federated Total Return Bond Fund TICKER: FTRBX	665.91	\$7,418.27	\$53.27	\$18.93	\$7,365.00	4.91%
Metropolitan West Total Return Bond Fund TICKER: MWTRIX	681.31	\$7,501.27	\$136.27	\$7.62	\$7,365.00	4.97%
Vanguard Total Bond Market Index Fund TICKER: VBTIX	2,407.53	\$26,434.70	\$474.04	\$53.99	\$25,960.66	17.51%
	\$41,354.24	\$663.58	\$80.54	\$40,690.66		27.39%
Other / International						
Lazard Emerging Mkts Debt-Inst TICKER: LEDIX	99.15	\$858.65	-\$14.87	\$0.00	\$873.52	0.57%
	\$858.65	-\$14.87	\$0.00	\$873.52		0.57%
Unclassified						
Goldman Sachs Strategic Income Fund TICKER: GSZIX	175.61	\$1,766.66	-\$98.34	\$4.24	\$1,865.00	1.17%

Asset Detail (continued)

Statement of Value and Activity

March 1, 2015 - March 31, 2015

Asset Detail (continued)**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
<i>International Developed</i>						
Artisan International Value Fund TICKER: ARTIXX	34.99	\$1,240.82	-\$74.18	\$0.00	\$1,315.00	0.82%
MFS International Value Fund TICKER: MINIX	83.70	\$3,083.62	\$63.62	\$0.00	\$3,020.00	2.04%
Vanguard FTSE Developed Markets ETF TICKER: VEA	115.00	\$4,580.45	-\$165.60	\$0.00	\$4,746.05	3.03%
		\$8,904.89	-\$176.16	\$0.00	\$9,081.05	5.89%
<i>International Small Cap</i>						
Fidelity Advisor International Small Cap Opportunities Instit TICKER: FOPIX	58.07	\$847.78	\$12.78	\$0.00	\$835.00	0.56%
Templeton Institutional Foreign Smaller Company Fund TICKER: TFSCX	37.24	\$814.53	-\$20.47	\$0.00	\$835.00	0.54%
		\$1,662.31	-\$7.69	\$0.00	\$1,670.00	1.10%
<i>Unclassified</i>						
iShares MSCI USA Min Vol ETF TICKER: USMV	135.00	\$5,570.10	\$425.25	\$0.00	\$5,144.85	3.69%
Powershares S&P Emerging Markets Low Volatility Portfolio TICKER: EELV	50.00	\$1,283.91	-\$172.59	\$0.00	\$1,456.50	0.85%

Asset Detail (continued)**Statement of Value and Activity**

March 1, 2015 - March 31, 2015

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Powershares S&P International Developed Low Volatility Portfolio TICKER: IDLV	135.00	\$4,216.05	-\$249.75	\$0.00	\$4,465.80	2.79%
Total Equity						
Alternative Commodities						
ALPS Corecommodity Management Completecommodities Strategy Fund TICKER: JCRIX	172.35	\$1,365.02	-\$401.58	\$0.00	\$1,766.60	0.90%
International Bonds						
Vanguard Total International Bond ETF TICKER: BNDX	35.00	\$1,893.15	\$74.90	\$0.00	\$1,818.25	1.25%

Asset Detail (continued)***Statement of Value and Activity***

March 1, 2015 - March 31, 2015

<i>Description</i>	<i>Shares/Quantity</i>	<i>Market Value</i>	<i>Unrealized G/L</i>	<i>Accrued Income</i>	<i>Cost Basis</i>	<i>% of Account</i>
<i>Emerging Market Bonds</i>						
MFS Emerging Markets Debt Fund TICKER: MEDIX	141.12	\$2,073.02	-\$71.98	\$7.90	\$2,145.00	1.37%
		\$2,073.02	-\$71.98	\$7.90	\$2,145.00	1.37%
Total Alternative		\$5,331.19	-\$398.66	\$7.90	\$5,729.85	3.52%
Total All Assets		\$150,940.97	\$107.62	\$96.38	\$150,833.35	100.00%