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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 3/1/2014, and ending 2/28/2015

Name of foundation

STEINBACH, M. TUA FBO NW UNIV

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

84-6285725

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 1,107,880 J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,755	26,379		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,445			
	b Gross sales price for all assets on line 6a 362,842				
	7 Capital gain net income (from Part IV, line 2)		29,445		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	57,200	55,824	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	16,771	12,578		4,193
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,138			1,138
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,628	550		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3	3		
	24 Total operating and administrative expenses. Add lines 13 through 23	19,540	13,131	0	5,331
	25 Contributions, gifts, grants paid	48,338			48,338
26 Total expenses and disbursements. Add lines 24 and 25	67,878	13,131	0	53,669	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-10,678				
b Net investment income (if negative, enter -0-)		42,693			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	54	158	158
	2 Savings and temporary cash investments	31,530	33,546	33,546
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	890,209	875,473	1,074,176
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	921,793	909,177	1,107,880
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	921,793	909,177	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	921,793	909,177	
	31 Total liabilities and net assets/fund balances (see instructions)	921,793	909,177	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	921,793
2	Enter amount from Part I, line 27a	2	-10,678
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	3	163
4	Add lines 1, 2, and 3	4	911,278
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,101
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	909,177

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,445
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☒ Yes ☐ No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	56,306	1,088,726	0.051717
2012			0.000000
2011			0.000000
2010			0.000000
2009			0.000000

2 Total of line 1, column (d)	2	0.051717
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051717
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	854	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	854	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	854	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	959	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	959	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	105	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 105 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	16,771		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,080,744
b	Average of monthly cash balances	1b	37,296
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,118,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,118,040
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	16,771
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,101,269
6	Minimum investment return. Enter 5% of line 5	6	55,063

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,063
2a	Tax on investment income for 2014 from Part VI, line 5 2a	854	
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	854
3	Distributable amount before adjustments Subtract line 2c from line 1	3	54,209
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	54,209
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,209

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	53,669
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,669
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,669

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				54,209
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			50,310	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 53,669				
a Applied to 2013, but not more than line 2a			50,310	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				3,359
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				50,850
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	48,338
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Sclater SVP Wells Fargo Bank N.A.
Signature of officer or trustee

6/9/2015
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date 6/9/2015

Check ☒ if self-employed

PTIN	
P01251603	

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NORTHWESTERN UNIVERSITY

Street

1201 DAVIS STREET

City

EVANSTON

State

IL

Zip Code

60208

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

48,338

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals				
Long Term CG Distributions										Capital Gains/Losses				
Short Term CG Distributions										Other sales				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AFLAC INC	001055102		6/18/2007		6/9/2014	251	212				0	39
2	X	AFLAC INC	001055102		2/10/2009		6/9/2014	941	342				0	599
3	X	AFLAC INC	001055102		4/21/2009		6/9/2014	1,255	530				0	725
4	X	AOR MANAGED FUTURES ST	00203H859		10/21/2014		16/2015	697	675				0	22
5	X	APPLE INC	037833100		10/28/2014		16/2015	639	633				0	6
6	X	BERKSHIRE HATHAWAY INC	084670702		10/28/2014		16/2015	589	560				0	29
7	X	BHP BILLITON LIMITED - ADR	088606108		12/8/2010		11/24/2014	1,233	1,959				0	-726
8	X	BHP BILLITON LIMITED - ADR	088606108		4/12/2011		11/24/2014	168	304				0	-136
9	X	BLACKROCK INC	09247X101		10/28/2014		16/2015	685	656				0	29
10	X	BOEING CO	097023105		10/28/2014		16/2015	639	612				0	27
11	X	CAPITAL ONE FINANCIAL CORP	14040H105		2/10/2009		3/25/2014	753	133				0	620
12	X	CAPITAL ONE FINANCIAL CORP	14040H105		4/21/2009		3/25/2014	377	74				0	303
13	X	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009		3/25/2014	1,431	686				0	745
14	X	CHEVRON CORP	166764100		4/16/2003		11/24/2014	2,467	671				0	1,796
15	X	CHEVRON CORP	166764100		10/28/2014		11/24/2014	352	347				0	5
16	X	COACH INC	189754104		19/2013		6/25/2014	545	932				0	-387
17	X	COACH INC	189754104		12/9/2013		6/25/2014	1,021	1,567				0	-546
18	X	COMCAST CORP CLASS A	20030N101		10/28/2014		16/2015	556	548				0	8
19	X	CREDIT SUISSE COMM RET S	22544R305		10/12/2010		4/23/2014	1,737	1,998				0	-261
20	X	CREDIT SUISSE COMM RET S	22544R305		10/12/2010		6/19/2014	15,572	18,071				0	-2,499
21	X	CREDIT SUISSE COMM RET S	22544R305		10/12/2010		16/2015	533	805				271	-1
22	X	DIAMOND HILL LONG-SHORT	25264S833		5/4/2010		10/21/2014	16,750	11,604				0	5,146
23	X	DIAMOND HILL LONG-SHORT	25264S833		10/12/2010		10/21/2014	692	475				0	217
24	X	DIAMOND HILL LONG-SHORT	25264S833		11/23/2010		10/21/2014	369	251				0	118
25	X	DIAMOND HILL LONG-SHORT	25264S833		8/13/2012		10/21/2014	4,553	3,520				0	1,033
26	X	WALT DISNEY CO	254687106		1/22/2007		4/23/2014	477	210				0	267
27	X	WALT DISNEY CO	254687106		7/28/2010		4/23/2014	159	68				0	91
28	X	WALT DISNEY CO	254687106		10/28/2014		16/2015	555	536				0	19
29	X	DREYFUS EMG MKT DEBT LO	26180494		8/11/2011		6/19/2014	5,068	5,204				0	-136
30	X	DREYFUS EMG MKT DEBT LO	26180494		8/13/2012		6/19/2014	6,212	6,272				0	-60
31	X	DREYFUS INTERNATL BOND	26180666		4/25/2014		16/2015	1,190	1,244				54	0
32	X	DRIEHAUS ACTIVE INCOME F	262028855		7/15/2013		6/19/2014	13,655	13,666				0	89
33	X	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013		6/19/2014	6,706	6,556				0	50
34	X	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013		16/2015	1,029	1,060				0	-31
35	X	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013		12/1/2015	5,658	5,821				0	-163
36	X	DRIEHAUS ACTIVE INCOME F	262028855		8/13/2012		12/1/2015	4,492	4,492				0	0
37	X	EATON VANCE GLOBAL MACH	277923728		7/15/2013		10/21/2014	10,065	10,316				0	-251
38	X	EATON VANCE GLOBAL MACH	277923728		12/4/2014		10/21/2014	6,843	6,685				0	-42
39	X	FID ADV EMER MKTS INC-CL	319920702		10/11/2013		16/2015	1,044	1,100				56	0
40	X	GILEAD SCIENCES INC	375558103		12/8/2011		9/10/2014	1,620	292				0	1,328
41	X	GOOGLE INC	38259P508		1/24/2012		4/25/2014	1,047	580				0	467
42	X	GOOGLE INC	38259P508		6/7/2012		4/25/2014	524	292				0	232
43	X	GOOGLE INC	38259P508		8/30/2012		4/25/2014	524	343				0	181
44	X	ISHARES CORE S & P 500 ETF	464287200		10/21/2014		12/1/2015	814	778				0	36
45	X	ISHARES S&P MID-CAP 400 G	464287606		2/8/2013		4/23/2014	6,904	5,696				0	1,208
46	X	GOOGLE INC-CL C	38259P706		10/28/2014		16/2015	1,011	1,090				0	-79
47	X	ISHARES CORE S & P 500 ETF	464287200		10/21/2014		16/2015	1,012	972				0	40
48	X	ISHARES S&P MID-CAP 400 G	464287606		6/19/2014		16/2015	1,728	1,713				0	15
49	X	ISHARES S&P MID-CAP 400 G	464287606		6/19/2014		12/1/2015	802	779				0	23
50	X	ISHARES S&P MID-CAP 400 G	464287606		10/21/2014		12/1/2015	1,283	1,184				0	98
51	X	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014		16/2015	990	1,010				0	-20
52	X	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014		12/1/2015	1,355	1,389				0	-24
53	X	ISHARES CORE S&P SMALL-C	464287804		7/21/2009		16/2015	550	233				0	317
54	X	ISHARES CORE S&P SMALL-C	464287804		7/21/2009		12/1/2015	1,103	466				0	637
55	X	ISHARES CORE S&P SMALL-C	464287804		4/21/2009		12/1/2015	1,655	612				0	1,043
56	X	JPMORGAN HIGH YIELD FUND	4812C0803		1/24/2014		4/23/2014	15,636	15,501				0	135
57	X	JPMORGAN HIGH YIELD FUND	4812C0803		1/24/2014		16/2015	980	1,045				65	0
58	X	ISHARES S&P MID-CAP 400 G	464287606		8/9/2012		4/23/2014	2,101	1,520				0	581
59	X	LAUDUS MONDRIAN INTL FLH	51855Q655		8/2/2010		4/23/2014	19,206	20,224				0	-1,018
60	X	LAUDUS MONDRIAN INTL FLH	51855Q655		11/23/2010		4/23/2014	596	640				0	-44
61	X	LAUDUS MONDRIAN INTL FLH	51855Q655		1/24/2014		4/23/2014	3,440	3,383				0	57
62	X	LAUDUS MONDRIAN INTL FLH	51855Q655		11/11/2010		4/23/2014	1,400	1,503				0	-103
63	X	MCKESSON CORP	58155Q103		10/28/2014		16/2015	628	611				0	17
64	X	MERGER FD SH BEN INT #260	589509108		21/2/2013		6/19/2014	4,249	4,071				0	178
65	X	MERGER FD SH BEN INT #260	589509108		7/15/2013		8/8/2014	9,924	9,730				0	194
66	X	MERGER FD SH BEN INT #260	589509108		21/2/2013		8/8/2014	1,379	1,390				0	46
67	X	MERGER FUND-INST #301	589509207		21/2/2013		16/2015	960	977				0	-17
68	X	MERGER FUND-INST #301	589509207		21/2/2013		12/1/2015	105	106				0	-1
69	X	MERGER FUND-INST #301	589509207		5/4/2010		12/1/2015	4,308	4,348				0	-40
Totals									362,842	0	333,397	0	29,445	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Cost, Other Basis and Expenses	Depreciation	Adjustments	Net Gain or Loss
								Capital Gains/Losses		Other sales				
								Gross Sales	Gross Sales Price					
70	X MICROSOFT CORP	594918104			4/16/2003		4/23/2014	240	152				88	
71	X MICROSOFT CORP	594918104			2/10/2009		4/23/2014	359	172				187	
72	X MONSTER BEVERAGE CORP	611740101			1/22/2013		9/10/2015	1,097	578				519	
73	X MONSTER BEVERAGE CORP	611740101			11/16/2012		1/12/2015	2,282	897				1,385	
74	X MONSTER BEVERAGE CORP	611740101			1/22/2013		1/12/2015	342	145				197	
75	X ASG GLOBAL ALTERNATIVES	638721865			7/15/2013		6/19/2014	5,399	5,484				-86	
76	X ASG GLOBAL ALTERNATIVES	638721865			7/15/2013		1/6/2015	1,268	1,313				-45	
77	X NEUBERGER BERMAN LONG	64128R608			6/23/2014		1/6/2015	2,458	2,483				-25	
78	X NOW INC/SH	67011P100			10/9/2013		6/6/2014	267	253				14	
79	X NOW INC/SH	67011P100			10/9/2013		6/17/2014	8	8				0	
80	X NUVEEN HIGH YIELD MUNI BO	670650272			4/25/2014		10/28/2014	978	938				40	
81	X NUVEEN HIGH YIELD MUNI BO	670650272			4/25/2014		12/19/2014	18,869	18,026				843	
82	X PIMCO FOREIGN BD FD USD	693390882			8/11/2011		1/6/2015	2,088	2,050				38	
83	X PRINCIPAL GL MULTI STRAT-I	74255L696			8/8/2014		1/6/2015	710	713				-3	
84	X T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		10/28/2014	334	340				-6	
85	X T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		1/6/2015	590	608				-18	
86	X SPDR DJ WILSHIRE INTERNA	78463X863			4/28/2011		6/19/2014	883	823				60	
87	X SPDR DJ WILSHIRE INTERNA	78463X863			7/11/2013		12/12/2015	739	703				36	
88	X SCHLUMBERGER LTD	806857108			2/8/2013		4/23/2014	306	235				71	
89	X SCHLUMBERGER LTD	806857108			11/4/2010		4/23/2014	306	222				84	
90	X TARGET CORP	87612E106			2/10/2009		12/18/2014	149	63				86	
91	X TARGET CORP	87612E106			8/29/2013		12/18/2014	671	570				101	
92	X TARGET CORP	87612E106			12/22/2000		12/18/2014	969	402				567	
93	X 3M CO	88579Y101			12/15/2010		6/6/2014	2,093	1,298				795	
94	X TOTAL S A - ADR	89515E109			7/5/2012		4/23/2014	685	451				234	
95	X UNION PACIFIC CORP	907818108			7/28/2010		4/23/2014	768	297				471	
96	X UNITED PARCEL SERVICE-CL	911312106			8/12/2011		4/23/2014	594	392				202	
97	X UNITEDHEALTH GROUP INC	91324P102			2/8/2013		4/23/2014	455	344				111	
98	X UNITEDHEALTH GROUP INC	91324P102			3/14/2008		4/23/2014	152	76				76	
99	X UNITEDHEALTH GROUP INC	91324P102			2/10/2009		2/27/2015	910	305				605	
100	X UNITEDHEALTH GROUP INC	91324P102			2/10/2009		2/27/2015	1,137	283				854	
101	X VANGUARD INTERMEDIATE T	921937819			4/23/2014		6/19/2014	11,285	11,218				67	
102	X VANGUARD INTERMEDIATE T	921937819			4/23/2014		9/5/2014	508	502				6	
103	X VANGUARD INTERMEDIATE T	921937819			10/9/2013		10/28/2014	5,285	5,169				116	
104	X VANGUARD INTERMEDIATE T	921937819			4/23/2014		10/28/2014	5,541	5,441				100	
105	X VANGUARD INTERMEDIATE T	921937819			4/23/2014		1/6/2015	2,222	2,177				45	
106	X VANGUARD INTERMEDIATE T	921937819			2/4/2011		12/12/2015	7,938	7,507				429	
107	X VANGUARD SHORT TERM BO	921937827			10/9/2013		4/23/2014	15,693	15,740				-47	
108	X VANGUARD SHORT TERM BO	921937827			11/13/2009		4/23/2014	6,886	6,891				-5	
109	X VANGUARD SHORT TERM BO	921937827			11/13/2009		6/19/2014	7,214	7,212				2	
110	X VANGUARD SHORT TERM BO	921937827			11/13/2009		9/5/2014	962	962				0	
111	X VANGUARD SHORT TERM BO	921937827			11/13/2009		10/28/2014	7,316	7,292				24	
112	X VANGUARD SHORT TERM BO	921937827			9/25/2013		10/28/2014	4,422	4,405				17	
113	X VANGUARD SHORT TERM BO	921937827			10/14/2009		10/28/2014	6,432	6,394				38	
114	X VANGUARD REIT VIPER	922908553			2/10/2009		1/6/2015	1,672	527				1,145	
115	X VANGUARD REIT VIPER	922908553			2/10/2009		12/12/2015	6,573	2,001				4,572	
116	X VANGUARD SHORT TERM BO	921937827			10/14/2009		1/6/2015	3,855	3,877				8	
117	X VANGUARD FTSE DEVELOPE	871943858			6/19/2014		1/6/2015	3,537	4,561			724	0	
118	X VANGUARD FTSE EMERGING	922042858			2/8/2013		6/19/2014	3,488	3,542				-54	
119	X VANGUARD FTSE EMERGING	922042858			8/9/2012		6/19/2014	305	291				14	
120	X VANGUARD FTSE EMERGING	922042858			10/21/2014		1/6/2015	2,137	2,276				132	
121	X VANGUARD FTSE EMERGING	922042858			8/9/2012		1/6/2015	427	457			30	-7	
122	X VANGUARD REIT VIPER	922908553			1/22/2014		4/23/2014	1,803	1,680				123	
123	X VANGUARD REIT VIPER	922908553			1/22/2014		6/19/2014	150	134				16	
124	X VANGUARD REIT VIPER	922908553			2/10/2009		6/19/2014	675	236				439	
								Gross Sales		362,842			Net Gain or Loss	
								Capital Gains/Losses		333,397			29,445	
								Other sales		0			0	
								Amount		2,684			0	
Long Term CG Distributions														
Short Term CG Distributions														

Part I, Line 16b (990-PF) - Accounting Fees

		1,138	0	0	1,138
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,138			1,138

Part I, Line 18 (990-PF) - Taxes

		1,628	550	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	550	550		
2	PY Excise Tax Due	119			
3	Estimated Excise Payments	959			

Part I, Line 23 (990-PF) - Other Expenses

		3	3	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	3	3		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED		890,209	875,473	1,074,176

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	163
2	Total	2	163

Line 5 - Decreases not included in Part III, Line 2

1	Gain on CY Sales Not Settled at Year End	1	1,459
2	PY Return of Capital Adjustment	2	572
3	Cost Basis Adjustment	3	70
4	Total	4	2,101

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										2,684	Short Term CG Distributions										0
Amount											Amount										
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	26,761	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses	26,761					
85	T ROWE PRICE INST FLOAT RATE #170	779589402		1/24/2011	1/6/2015	590		0	608	-18		0	0	0	-18						
86	SPDR DJ WILSHIRE INTERNATIONAL R	784632863		4/28/2011	6/19/2014	883		0	823	60		0	0	0	60						
87	SPDR DJ WILSHIRE INTERNATIONAL R	784632863		7/11/2013	12/1/2015	739		0	703	36		0	0	0	36						
88	SCHLUMBERGER LTD	806857108		2/6/2013	4/23/2014	306		0	235	71		0	0	0	71						
89	SCHLUMBERGER LTD	806857108		1/14/2010	4/23/2014	306		0	222	84		0	0	0	84						
90	TARGET CORP	87612E106		2/10/2009	12/18/2014	149		0	63	86		0	0	0	86						
91	TARGET CORP	87612E106		8/29/2013	12/18/2014	671		0	570	101		0	0	0	101						
92	TARGET CORP	87612E106		12/22/2000	12/18/2014	969		0	402	567		0	0	0	567						
93	JM CO	885797101		12/15/2010	8/6/2014	2,093		0	1,298	795		0	0	0	795						
94	TOTAL S.A. - ADR	89151E109		7/5/2012	4/23/2014	685		0	451	234		0	0	0	234						
95	UNION PACIFIC CORP	907818108		7/28/2010	4/23/2014	768		0	297	471		0	0	0	471						
96	UNITED PARCEL SERVICE-CL B	911312106		8/12/2011	4/23/2014	594		0	392	202		0	0	0	202						
97	UNITEDHEALTH GROUP INC	91324P102		2/8/2013	4/23/2014	455		0	344	111		0	0	0	111						
98	UNITEDHEALTH GROUP INC	91324P102		3/14/2008	4/23/2014	152		0	76	76		0	0	0	76						
99	UNITEDHEALTH GROUP INC	91324P102		3/14/2008	2/27/2015	910		0	305	605		0	0	0	605						
100	UNITEDHEALTH GROUP INC	91324P102		2/10/2009	2/27/2015	1,137		0	283	854		0	0	0	854						
101	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	6/19/2014	11,285		0	11,218	67		0	0	0	67						
102	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	9/5/2014	508		0	502	6		0	0	0	6						
103	VANGUARD INTERMEDIATE TERM B	921937819		10/9/2013	10/28/2014	5,285		0	5,169	116		0	0	0	116						
104	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	10/28/2014	5,441		0	5,441	100		0	0	0	100						
105	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	16/2015	2,222		0	2,177	45		0	0	0	45						
106	VANGUARD INTERMEDIATE TERM B	921937819		2/4/2011	1/21/2015	7,936		0	7,507	429		0	0	0	429						
107	VANGUARD SHORT TERM BOND ETF	921937827		10/9/2013	4/23/2014	15,693		0	15,740	-47		0	0	0	-47						
108	VANGUARD SHORT TERM BOND ETF	921937827		11/13/2009	4/23/2014	6,886		0	6,891	-5		0	0	0	-5						
109	VANGUARD SHORT TERM BOND ETF	921937827		11/13/2009	6/19/2014	7,214		0	7,212	2		0	0	0	2						
110	VANGUARD SHORT TERM BOND ETF	921937827		11/13/2009	9/5/2014	962		0	962	0		0	0	0	0						
111	VANGUARD SHORT TERM BOND ETF	921937827		11/13/2009	10/28/2014	7,316		0	7,292	24		0	0	0	24						
112	VANGUARD SHORT TERM BOND ETF	921937827		9/25/2013	10/28/2014	4,422		0	4,405	17		0	0	0	17						
113	VANGUARD SHORT TERM BOND ETF	921937827		10/14/2009	10/28/2014	6,432		0	6,394	38		0	0	0	38						
114	VANGUARD SHORT TERM BOND ETF	921937827		2/10/2009	16/2015	1,672		0	1,145	527		0	0	0	1,145						
115	VANGUARD REIT VIPER	922906553		2/10/2009	12/1/2015	6,573		0	2,001	4,572		0	0	0	4,572						
116	VANGUARD SHORT TERM BOND ETF	921937827		10/14/2009	16/2015	3,685		0	3,677	8		0	0	0	8						
117	VANGUARD FTSE DEVELOPED ETF	921943858		8/19/2014	16/2015	3,837		724	4,561	0		0	0	0	0						
118	VANGUARD FTSE EMERGING MARKET	922042858		2/6/2013	6/19/2014	3,488		0	3,542	-54		0	0	0	-54						
119	VANGUARD FTSE EMERGING MARKET	922042858		8/9/2012	6/19/2014	305		0	291	14		0	0	0	14						
120	VANGUARD FTSE EMERGING MARKET	922042858		10/21/2014	16/2015	2,137		132	2,276	-7		0	0	0	-7						
121	VANGUARD REIT VIPER	922906553		8/9/2012	16/2015	427		30	457	0		0	0	0	0						
122	VANGUARD REIT VIPER	922906553		1/22/2014	4/23/2014	1,803		0	1,680	123		0	0	0	123						
123	VANGUARD REIT VIPER	922906553		1/22/2014	6/19/2014	150		0	134	16		0	0	0	16						
124	VANGUARD REIT VIPER	922906553		2/10/2009	6/19/2014	675		0	236	439		0	0	0	439						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	16,771		
										16,771	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	7/15/2014	2	240
3 Second quarter estimated tax payment	8/15/2014	3	240
4 Third quarter estimated tax payment	11/15/2014	4	239
5 Fourth quarter estimated tax payment	2/15/2015	5	240
6 Other payments		6	
7 Total		7	959

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year . . .	1	50,310
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	50,310

Security Type	CUSIP	Asset Name	FMV		Fed Cost	
			158.33	158.33	158.33	158.33
Cash		total cash	158.33	158.33	158.33	158.33
Invest - Corp Stock	008252108	AFFILIATED MANAGERS GROUP, INC COM	3,462.72		971.07	
Invest - Corp Stock	037411105	APACHE CORP	3,226.16		3,984.27	
Invest - Corp Stock	037833100	APPLE INC	11,047.56		1,888.70	
Invest - Corp Stock	071813109	BAXTER INTL INC	3,319.20		3,354.71	
Invest - Corp Stock	097023105	BOEING CO	5,430.60		3,144.02	
Invest - Corp Stock	126650100	CVS HEALTH CORPORATION	5,816.72		1,183.83	
Invest - Corp Stock	17275R102	CISCO SYSTEMS INC	5,459.35		3,386.75	
Invest - Corp Stock	231021106	CUMMINS INC.	5,262.51		5,078.18	
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	2,733.55		1,423.75	
Invest - Corp Stock	254687106	WALT DISNEY CO	5,620.32		1,148.02	
Invest - Corp Stock	268648102	E M C CORP MASS	3,443.86		1,859.23	
Invest - Corp Stock	375558103	GILEAD SCIENCES INC	3,416.49		1,299.32	
Invest - Corp Stock	459200101	INTERNATIONAL BUSINESS MACHS CORP	1,943.28		2,361.81	
Invest - Corp Stock	478366107	JOHNSON CONTROLS INC	3,709.13		2,483.44	
Invest - Corp Stock	594918104	MICROSOFT CORP	3,902.65		2,528.22	
Invest - Corp Stock	637071101	NATIONAL OILWELL INC COM	3,369.70		4,433.61	
Invest - Corp Stock	641069406	NESTLE S A. REGISTERED SHARES - ADR	3,203.94		1,549.58	
Invest - Corp Stock	68389X105	ORACLE CORPORATION	3,505.60		1,963.60	
Invest - Corp Stock	806857108	SCHLUMBERGER LTD	4,965.44		4,663.52	
Invest - Corp Stock	872540109	TIX COMPANIES INC	3,981.12		1,945.41	
Invest - Corp Stock	883556102	THERMO FISHER SCIENTIFIC INC	3,380.00		1,228.15	
Invest - Corp Stock	89151E109	TOTAL S.A. - ADR	3,485.95		3,207.99	
Invest - Corp Stock	907818108	UNION PACIFIC CORP	6,373.78		2,947.28	
Invest - Corp Stock	58155Q103	MCKESSON CORP	4,574.00		1,896.51	
Invest - Corp Stock	38259P706	GOOGLE INC-CL C	3,908.80		2,759.81	
Invest - Corp Stock	38141G104	GOLDMAN SACHS GROUP INC	2,846.85		2,308.46	
Invest - Corp Stock	404280406	HSBC - ADR	3,435.74		4,061.22	
Invest - Corp Stock	911312106	UNITED PARCEL SERVICE-CL B	2,950.17		2,156.47	
Invest - Corp Stock	87612E106	TARGET CORP	4,148.82		2,334.98	

Invest - Corp Stock	91324P102	UNITEDHEALTH GROUP INC	7,158.69	2,677.22
Invest - Corp Stock	09247X101	BLACKROCK INC	2,599.94	2,213.32
Invest - Corp Stock	46625H100	JPMORGAN CHASE & CO	5,086.24	2,478.43
Invest - Corp Stock	902973304	US BANCORP	3,925.68	2,519.24
Invest - Corp Stock	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	4,433.10	2,182.85
Invest - Corp Stock	084670702	BERKSHIRE HATHAWAY INC.	6,043.81	3,225.62
Invest - Corp Stock	20030N101	COMCAST CORP CLASS A	4,869.16	1,187.79
Invest - Corp Stock	517834107	LAS VEGAS SANDS CORP	3,186.40	3,497.87
Invest - Corp Stock	150870103	CELANESE CORP	3,826.37	3,280.60
Invest - Corp Stock	172967424	CITIGROUP INC.	4,560.54	4,400.98
Invest - Corp Stock	G29183103	EATON CORP PLC	2,840.40	2,041.94
Invest - Corp Stock	12572Q105	CME GROUP INC	4,796.50	2,924.00
		total corp stock	175,250.84	106,181.77
Invest - Other	693390882	PIMCO FOREIGN BD FD USD H-INST #103	24,312.03	23,619.96
Invest - Other	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	10,730.46	10,519.49
Invest - Other	589509207	MERGER FUND-INST #301	10,908.52	10,819.55
Invest - Other	315920702	FID ADV EMER MKTS INC- CL I #607	16,278.97	16,845.19
Invest - Other	464287804	ISHARES CORE S&P SMALL-CAP E	42,551.70	14,787.00
Invest - Other	464287705	ISHARES S&P MID-CAP 400 VALUE	42,912.21	25,814.14
Invest - Other	464287200	ISHARES CORE S & P 500 ETF	29,072.77	14,507.35
Invest - Other	261980668	DREYFUS INTERNATL BOND FD CL I #6094	24,172.84	25,182.88
Invest - Other	464287606	ISHARES S&P MID-CAP 400 GROWTH	42,829.80	20,894.74
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	26,648.13	30,961.53
Invest - Other	262028855	DRIEHAUS ACTIVE INCOME FUND	10,852.71	10,708.70
Invest - Other	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	22,484.66	21,840.08
Invest - Other	922908553	VANGUARD REIT VIPER	36,516.06	11,442.61
Invest - Other	00203H859	AQR MANAGED FUTURES STR-I #15213	21,503.62	20,581.69
Invest - Other	922042858	VANGUARD FTSE EMERGING MARKETS ETF	73,860.60	59,733.83
Invest - Other	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	38,345.65	38,644.08
Invest - Other	779588402	T ROWE PRICE INST FLOAT RATE #170	15,823.67	16,093.64
Invest - Other	921937827	VANGUARD SHORT TERM BOND ETF	110,249.76	107,373.21
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	39,054.40	29,967.15

Invest - Other	921937819	VANGUARD INTERMEDIATE TERM B	50,233.95	47,068.94
Invest - Other	921943858	VANGUARD FTSE DEVELOPED ETF	127,858.50	117,489.00
Invest - Other	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	37,825.79	37,278.00
Invest - Other	22544R305	CREDIT SUISSE COMM RET ST-I #2156	43,898.78	57,118.81
		total other	898,925.58	769,291.57
Savings & Temp Inv	VP0528308	FEDERATED TREAS OBL FD 68	30,612.50	30,612.50
Savings & Temp Inv	VP0528308	FEDERATED TREAS OBL FD 68	2,933.67	2,933.67
		total savings and temp	33,546.17	33,546.17
		total assets	1,107,880.92	909,177.84