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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 03-01-2014 , and ending 02-28-2015

Name of foundation
FRANK AND DOROTHY BRAGG CHARITABLE TRUST

A Employer identification number
75-6521856

Number and street (or P O box number if mail is not delivered to street address) BANK OF AMERICA NA PO BOX 831
Room/suite

B Telephone number (see instructions)
(800) 357-7094

City or town, state or province, country, and ZIP or foreign postal code
DALLAS, TX 752831041

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,771,820

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,677	28,536		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	188,524			
	b	Gross sales price for all assets on line 6a 759,104				
	7	Capital gain net income (from Part IV, line 2)		188,524		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	50,349	50,349		
	12	**Total.** Add lines 1 through 11	268,550	267,409		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,148	10,289		6,859
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,250	0	0	1,250
	c	Other professional fees (attach schedule)	4,038	4,038		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,098	828		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	3,297	3,297		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,831	18,452	0	8,109
	25	Contributions, gifts, grants paid	88,417			88,417
	26	**Total expenses and disbursements.** Add lines 24 and 25	115,248	18,452	0	96,526
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	153,302			
	b	**Net investment income** (if negative, enter -0-)		248,957		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	139,253	84,927	84,927
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,036,156	1,244,210	1,410,653
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1	1	276,240
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,175,410	1,329,138	1,771,820
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,175,410	1,329,138	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,175,410	1,329,138	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,175,410	1,329,138	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,175,410
2	Enter amount from Part I, line 27a	2	153,302
3	Other increases not included in line 2 (itemize) ▶	3	1,182
4	Add lines 1, 2, and 3	4	1,329,894
5	Decreases not included in line 2 (itemize) ▶	5	756
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,329,138

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	188,524
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	111,433	1,603,912	0 069476
2012	72,954	1,471,119	0 049591
2011	73,521	1,470,379	0 050001
2010	65,892	1,501,325	0 043889
2009	62,250	1,343,729	0 046326

2	**Total** of line 1, column (d).	2	0 259283
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051857
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,684,872
5	Multiply line 4 by line 3.	5	87,372
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,490
7	Add lines 5 and 6.	7	89,862
8	Enter qualifying distributions from Part XII, line 4.	8	96,526

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,490
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,490
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,490
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,276		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,276
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,214
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶BANK OF AMERICA NA Telephone no ▶(866) 461-7287

Located at ▶100 WESTMINSTER ST PROVIDENCE RI ZIP+4 ▶02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BANK OF AMERICA N A 100 WESTMINSTER ST PROVIDENCE,RI 02903	TRUSTEE 1	17,148		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,345,380
b	Average of monthly cash balances	1b	116,723
c	Fair market value of all other assets (see instructions)	1c	248,427
d	**Total** (add lines 1a, b, and c)	1d	1,710,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,710,530
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,658
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,684,872
6	**Minimum investment return.** Enter 5% of line 5	6	84,244

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,244
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,490		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,490
3	Distributable amount before adjustments Subtract line 2c from line 1	3	81,754
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	81,754
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	81,754

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	96,526
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	96,526
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,490
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	94,036

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				81,754
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			30,693	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 96,526				
a Applied to 2013, but not more than line 2a			30,693	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				65,833
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				15,921
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 TAMPA, FL 336313356	N/A	PC	UNRESTRICTED GENERAL	29,473
COLLEGE OF THE OZARKS PO BOX 17 POINT LOOKOUT, MO 657260017	N/A	PC	UNRESTRICTED GENERAL	24,559
EAST TEXAS MEDICAL CENTER - FAIRFIELD 125 NEWMAN ST FAIRFIELD, TX 758401419	N/A	PC	UNRESTRICTED GENERAL	24,559
FAIRFIELD LIBRARY ASSOCIATION INC 350 W MAIN FAIRFIELD, TX 758403028	N/A	PC	UNRESTRICTED GENERAL	9,826
Total . . . . ▶ **3a**				88,417
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	29,677	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	188,524	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OIL AND GAS INCOME			15	50,349	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				268,550	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 268,550

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-06-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 AMAZON COM INC		2010-01-28	2015-01-09
5 ANADARKO PETROLEUM CORP		2011-11-30	2014-10-24
25 ANADARKO PETROLEUM CORP		2012-01-19	2014-10-24
35 ANADARKO PETROLEUM CORP		2011-11-22	2014-10-24
30 ANADARKO PETROLEUM CORP		2012-05-23	2014-10-24
6 CALIFORNIA RESOURCES CORP COM		2012-01-19	2015-01-09
2 CALIFORNIA RESOURCES CORP COM		2011-08-30	2015-01-09
14 CALIFORNIA RESOURCES CORP COM		2008-11-25	2015-01-09
16 CALIFORNIA RESOURCES CORP COM		2008-11-19	2015-01-09
11842 734 COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES		1994-04-13	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,965		3,768	5,197
454		403	51
2,268		2,007	261
3,175		2,622	553
2,721		1,873	848
29		52	-23
10		15	-5
67		61	6
76		66	10
118,072		112,647	5,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,197
			51
			261
			553
			848
			-23
			-5
			6
			10
			5,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
791 419 COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES		2001-08-07	2014-10-24
630 402 COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES		2001-08-07	2015-01-09
385 802 COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES		2009-10-29	2015-01-09
440 529 COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES		2009-05-04	2015-01-09
823 795 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES		2006-05-19	2014-10-24
195 227 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES		2006-05-19	2015-01-09
723 24 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES		2009-10-29	2015-01-09
603 87 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES		2006-05-19	2014-10-24
302 608 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES		2009-05-04	2014-10-24
164 1 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES		2009-05-04	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,672		11,270	6,402
14,121		8,977	5,144
8,642		5,000	3,642
9,868		5,000	4,868
14,688		12,126	2,562
3,276		2,874	402
12,136		7,500	4,636
19,704		15,000	4,704
9,874		4,863	5,011
4,703		2,637	2,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,402
			5,144
			3,642
			4,868
			2,562
			402
			4,636
			4,704
			5,011
			2,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
342 936 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES		2008-11-11	2015-01-09
611 995 COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES		2008-11-11	2014-10-24
65 DOW CHEMICAL COMPANY		2012-11-29	2015-01-09
150 DOW CHEMICAL COMPANY		2012-10-05	2015-01-09
45 E M C CORP MASS		2012-02-22	2015-01-09
120 E M C CORP MASS		2012-05-23	2015-01-09
85 E M C CORP MASS		2009-02-26	2015-01-09
250 E M C CORP MASS		2008-10-24	2015-01-09
55 FEDEX CORP		2013-02-06	2014-10-24
475 FORD MTR CO DEL COM		2012-11-29	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,829		5,000	4,829
9,461		4,868	4,593
2,890		1,948	942
6,670		4,422	2,248
1,326		1,226	100
3,537		3,030	507
2,505		949	1,556
7,368		2,499	4,869
9,005		5,814	3,191
7,207		5,463	1,744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,829
			4,593
			942
			2,248
			100
			507
			1,556
			4,869
			3,191
			1,744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
80 GILEAD SCIENCES INC		2011-05-26	2014-10-24
90 GILEAD SCIENCES INC		2011-08-12	2014-10-24
5 GOOGLE INC CL A		2012-11-02	2014-10-24
5 GOOGLE INC CL A		2010-11-18	2014-10-24
5 GOOGLE INC CL A		2011-03-08	2014-10-24
5 GOOGLE INC COM CL C		2012-11-02	2014-10-24
5 GOOGLE INC COM CL C		2010-11-18	2014-10-24
5 GOOGLE INC COM CL C		2011-03-08	2014-10-24
25 JOHNSON & JOHNSON		2012-11-29	2015-01-09
30 JOHNSON & JOHNSON		2012-07-20	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,869		1,621	7,248
9,978		1,683	8,295
2,740		1,733	1,007
2,740		1,500	1,240
2,740		1,492	1,248
2,692		1,727	965
2,692		1,495	1,197
2,692		1,487	1,205
2,624		1,731	893
3,149		2,057	1,092

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,248
			8,295
			1,007
			1,240
			1,248
			965
			1,197
			1,205
			893
			1,092

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 JOHNSON & JOHNSON		2012-07-12	2015-01-09
215 LOWES COMPANIES INCORPORATED		2012-10-05	2015-01-09
5 MCKESSON HBOC INC		2009-09-03	2015-01-09
50 MCKESSON HBOC INC		2008-12-16	2015-01-09
20 NATIONAL OILWELL VARCO INC COM		2011-06-07	2015-01-09
15 NATIONAL OILWELL VARCO INC COM		2011-08-23	2015-01-09
35 NATIONAL OILWELL VARCO INC COM		2011-09-22	2015-01-09
5 NOW INC COM		2011-06-07	2014-06-30
4 5 NOW INC COM		2011-06-07	2014-10-24
3 75 NOW INC COM		2011-08-23	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,645		8,834	4,811
14,733		6,866	7,867
1,087		274	813
10,869		1,879	8,990
1,241		1,296	-55
931		842	89
2,172		1,711	461
18		15	3
130		131	-1
108		95	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,811
			7,867
			813
			8,990
			-55
			89
			461
			3
			-1
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 75 NOW INC COM		2011-09-22	2014-10-24
15 OCCIDENTAL PETROLEUM CORPORATION		2012-01-19	2015-01-09
5 OCCIDENTAL PETROLEUM CORPORATION		2011-08-30	2015-01-09
35 OCCIDENTAL PETROLEUM CORPORATION		2008-11-25	2015-01-09
40 OCCIDENTAL PETROLEUM CORPORATION		2008-11-19	2015-01-09
1378 676 PIMCO TOTAL RETURN FUND INSTL		2009-10-26	2014-10-24
7835 455 PIMCO TOTAL RETURN FUND INSTL		2009-05-01	2014-10-24
1493 245 PIMCO HIGH YIELD FD INSTL CL		2013-08-28	2014-10-24
50 PEPSICO INCORPORATED		2011-05-26	2015-01-09
45 PEPSICO INCORPORATED		2011-11-30	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
252		192	60
1,151		1,452	-301
384		411	-27
2,685		1,684	1,001
3,069		1,841	1,228
15,083		14,968	115
85,720		79,817	5,903
14,335		14,066	269
4,853		3,508	1,345
4,368		2,874	1,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60
			-301
			-27
			1,001
			1,228
			115
			5,903
			269
			1,345
			1,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 PEPSICO INCORPORATED		2009-09-25	2015-01-09
322 705 PERMANENT PORTFOLIO		2013-08-14	2014-10-24
3688 621 PIMCO ALL ASSET ALL AUTH FUND INSTL CL		2013-08-14	2014-10-24
15 PROCTER & GAMBLE CO COM		2012-11-29	2015-01-09
170 PROCTER & GAMBLE CO COM		2012-11-02	2015-01-09
10 QUALCOMM INC		2012-12-18	2015-01-09
30 QUALCOMM INC		2012-02-22	2015-01-09
50 QUALCOMM INC		2012-01-25	2015-01-09
50 QUALCOMM INC		2011-11-22	2015-01-09
45 SCHLUMBERGER LTD COM		2013-02-06	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,853		2,944	1,909
14,083		15,138	-1,055
36,480		37,845	-1,365
1,357		1,044	313
15,375		11,820	3,555
744		634	110
2,232		1,877	355
3,720		2,958	762
3,720		2,728	992
3,639		3,533	106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,909
			-1,055
			-1,365
			313
			3,555
			110
			355
			762
			992
			106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SCHLUMBERGER LTD COM		2010-11-18	2015-01-09
15 SCHLUMBERGER LTD COM		2011-10-25	2015-01-09
50 SCHLUMBERGER LTD COM		2010-08-19	2015-01-09
35 UNITED TECHNOLOGIES CORP		2005-05-11	2015-01-09
20 UNITED TECHNOLOGIES CORP		2008-12-16	2015-01-09
35 UNITED TECHNOLOGIES CORP		2009-05-01	2015-01-09
32 UNITED TECHNOLOGIES CORP		2002-02-13	2015-01-09
44 UNITED TECHNOLOGIES CORP		2002-07-29	2015-01-09
140 V F CORPORATION		2012-11-29	2015-01-09
2015 VANGUARD FTSE EMERGING MKTS ETF		2013-08-28	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
404		378	26
1,213		1,036	177
4,043		2,884	1,159
4,001		1,794	2,207
2,286		996	1,290
4,001		1,733	2,268
3,658		1,112	2,546
5,029		1,460	3,569
10,523		5,666	4,857
83,593		74,807	8,786

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26
			177
			1,159
			2,207
			1,290
			2,268
			2,546
			3,569
			4,857
			8,786

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
20 ACCENTURE PLC CL A COM		2012-02-22	2015-01-09
40 ACCENTURE PLC CL A COM		2012-01-25	2015-01-09
30 ACCENTURE PLC CL A COM		2011-08-23	2015-01-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,797		1,171	626
3,595		2,268	1,327
2,696		1,492	1,204
			22,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			626
			1,327
			1,204

TY 2014 Accounting Fees Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

TY 2014 General Explanation Attachment

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2014 Investments Corporate Stock Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Name of Stock	End of Year Book Value	End of Year Fair Market Value
032511107 ANADARKO PETE CORP C		
637071101 NATIONAL OILWELL VAR		
674599105 OCCIDENTAL PETE CORP		
806857108 SCHLUMBERGER LTD COM		
260543103 DOW CHEM CO COM		
31428X106 FEDEX CORP COM		
438516106 HONEYWELL INTL INC C	8,768	14,389
913017109 UNITED TECHNOLOGIES		
023135106 AMAZON COM INC COM		
254687106 DISNEY WALT CO COM D	6,260	18,734
345370860 FORD MTR CO DEL COM		
548661107 LOWES COS INC COM		
580135101 MCDONALDS CORP COM	6,877	7,418
872540109 TJX COS INC NEW COM	4,045	13,385
918204108 V F CORP COM		
22160K105 COSTCO WHSL CORP NEW	4,835	9,552
713448108 PEPSICO INC COM		
718172109 PHILIP MORRIS INTL I	6,451	13,688
742718109 PROCTER & GAMBLE CO		
375558103 GILEAD SCIENCES INC		
478160104 JOHNSON & JOHNSON CO		
58155Q103 MCKESSON CORP COM		
172967424 CITIGROUP INC NEW CO	7,471	14,153
38141G104 GOLDMAN SACHS GROUP	9,431	12,336
46625H100 J P MORGAN CHASE & C	9,609	14,707
74144T108 PRICE T ROWE GROUP I	3,744	6,195
949746101 WELLS FARGO & CO NEW	10,127	18,903
G1151C101 ACCENTURE PLC CL A C		
037833100 APPLE INC COM	5,896	26,977
268648102 EMC CORP COM		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
38259P508 GOOGLE INC CL A COM		
459200101 INTERNATIONAL BUSINE	2,357	4,858
594918104 MICROSOFT CORP COM	8,558	15,830
747525103 QUALCOMM INC COM		
92343V104 VERIZON COMMUNICATIO	11,278	14,341
19765J814 COLUMBIA SMALL CAP I		
19765J830 COLUMBIA MID CAP VAL		
19765P232 COLUMBIA MID CAP GRO		
19765P547 COLUMBIA REAL ESTATE		
693390700 PIMCO TOTAL RETURN F		
19765H362 COLUMBIA SHORT TERM		
464287507 ISHARES CORE S&P MID	44,709	56,419
464287655 ISHARES RUSSELL 2000	30,212	36,774
921943858 VANGUARD FTSE DEVELO	44,748	48,803
922042858 VANGUARD FTSE EMERGI		
922908553 VANGUARD REIT ETF	86,133	105,213
466001864 IVY ASSET STRATEGY F	88,311	77,242
693390841 PIMCO HIGH YIELD FD	15,915	15,780
714199106 PERMANENT PORTFOLIO		
72200Q182 PIMCO ALL ASSET ALL		
29099J109 EMERGING MARKETS STO	116,245	132,417
99Z466197 INTERNATIONAL FOCUSE	155,925	174,435
38145C646 GOLDMAN SACHS STRATE	137,865	134,310
202671913 AGGREGATE BOND CTF	130,558	130,280
207543877 SMALL CAP GROWTH LEA	25,722	27,141
303995997 SMALL CAP VALUE CTF	25,616	26,546
45399C107 DIVIDEND INCOME COMM	159,615	160,375
99Z466163 HIGH QUALITY CORE CO	76,929	79,452

TY 2014 Other Assets Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
9O0303180 OIL GAS OR OTHER MIN	1	1	276,240

TY 2014 Other Decreases Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Description	Amount
COST BASIS ADJUSTMENT - VANGUARD	538
COST BASIS ADJUSTMENT - UPDATES	215
ROUNDING	3

TY 2014 Other Expenses Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL AND GAS EXPENSE		0		0
GROSS PRODUCTION TAX	1,551	1,551		0
LEASE OPERATING EXPENSE	773	773		0
AD VALOREM TAX	973	973		0

TY 2014 Other Income Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL AND GAS INCOME	50,349	50,349	

TY 2014 Other Increases Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Description	Amount
CTF ADJUSTMENT	1,182

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TY 2014 Other Professional Fees Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS MGMT FEES - BOA	4,038	4,038		

TY 2014 Taxes Schedule

Name: FRANK AND DOROTHY BRAGG CHARITABLE TRUST

EIN: 75-6521856

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	545	545		0
EXCISE TAX ESTIMATES	270	0		0
FOREIGN TAXES ON QUALIFIED FOR	135	135		0
FOREIGN TAXES ON NONQUALIFIED	148	148		0