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Return of Private Foundation

OMB No. 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning MAR 1, 2014, and ending FEB 28, 2015

Name of foundation
JOSEPHINE ANDERSON CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. BOX 1

City or town, state or province, country, and ZIP or foreign postal code
AMARILLO, TX 79105

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 8,040,828. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
75-1469596

B Telephone number
(806) 378-8376

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	175,607.	175,607.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	663,457.			
	b Gross sales price for all assets on line 6a	2,968,687.			
	7 Capital gain net income (from Part IV, line 2)		663,457.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	53,705.	53,705.		STATEMENT 2
	12 Total Add lines 1 through 11	892,769.	892,769.		
	13 Compensation of officers, directors, trustees, etc	75,423.	37,711.		37,712.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	6,695.	3,347.	3,348.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	12,651.	7,111.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		94,769.	48,169.	41,060.	
25 Contributions, gifts, grants paid		429,000.		429,000.	
26 Total expenses and disbursements. Add lines 24 and 25		523,769.	48,169.	470,060.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		369,000.			
b Net investment income (if negative, enter -0-)			844,600.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	234,146.	156,841.	156,841.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 5	3,041,425.	3,402,107.	3,416,739.
	11 Investments - land, buildings and equipment basis ▶ 17.			
Less: accumulated depreciation ▶	17.	17.	175,946.	
12 Investments - mortgage loans				
13 Investments - other STMT 6	3,553,682.	3,639,305.	4,291,302.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,829,270.	7,198,270.	8,040,828.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,829,270.	7,198,270.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	6,829,270.	7,198,270.		
31 Total liabilities and net assets/fund balances	6,829,270.	7,198,270.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,829,270.
2 Enter amount from Part I, line 27a	2	369,000.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,198,270.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,198,270.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,968,687.		2,629,163.	663,457.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			663,457.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	663,457.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	446,737.	7,731,889.	.057779
2012	429,670.	7,497,643.	.057307
2011	379,844.	7,400,115.	.051329
2010	361,537.	7,197,992.	.050227
2009	370,458.	6,850,683.	.054076

2 Total of line 1, column (d)	2	.270718
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054144
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,881,687.
5 Multiply line 4 by line 3	5	426,746.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,446.
7 Add lines 5 and 6	7	435,192.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	470,060.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,446.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8,446.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	8,446.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,160.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,286.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► AMARILLO NATIONAL BANK TRUST DEPT. Telephone no. ► (806) 378-8376 Located at ► PLAZA ONE, AMARILLO, TX ZIP+4 ► 79105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK	TRUSTEE			
PLAZA ONE				
AMARILLO, TX 79105	40.00	75,423.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - ORGANIZATION IS A GRANT MAKING ENTITY ONLY.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,667,143.
b	Average of monthly cash balances	1b	158,624.
c	Fair market value of all other assets	1c	175,946.
d	Total (add lines 1a, b, and c)	1d	8,001,713.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,001,713.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,026.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,881,687.
6	Minimum investment return. Enter 5% of line 5	6	394,084.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	394,084.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,446.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	385,638.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	385,638.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	385,638.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	470,060.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	470,060.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,446.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	461,614.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				385,638.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			170,191.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 470,060.				
a Applied to 2013, but not more than line 2a			170,191.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			299,869.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				85,769.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				429,000.
Total			▶ 3a	429,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	175,607.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			15	53,705.		
8 Gain or (loss) from sales of assets other than inventory			18	663,457.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		892,769.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	892,769.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

AMARILLO NATIONAL BANK, TRUSTEE

Signature of officer or trustee

Date _____

Title

VICE PRESIDENT & TR

May the IRS discuss this return with the preparer **NOT OFFICER** (See Instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN	
------	--

J. MICHAEL CONNOR

Firm's name ► CONNOR MCMILLON MITCHELL & SHENNUM PLLC

Firm's address ► P.O. BOX 15650

AMARILLO, TX 79105-5650

Phone no. 806-373-6661

Form 990-PF (2014)

JOSEPHINE ANDERSON CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS SALES SHORT TERM (STMT 9)	P	VARIOUS	VARIOUS
b VARIOUS SALES LONG TERM (STMT 9)	P	VARIOUS	VARIOUS
c COMMON FUNDS SHORT TERM (STMT 9)		VARIOUS	VARIOUS
d COMMON FUNDS LONG TERM (STMT 9)		VARIOUS	VARIOUS
e CAPITAL GAIN DISTRIBUTIONS (STMT 9)			
f LITIGATION SETTLEMENT PROCEEDS		VARIOUS	07/01/14
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 153,862.		152,790.	1,072.
b 2,814,825.		2,476,373.	338,452.
c			<1,849.>
d			194,336.
e			130,992.
f			454.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,072.
b			338,452.
c			<1,849.>
d			194,336.
e			130,992.
f			454.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	663,457.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND FUNDS	67.	0.	67.	67.	
COMMON TRUST FUND INCOME	18,666.	0.	18,666.	18,666.	
STOCK & MUTUAL FUNDS	156,874.	0.	156,874.	156,874.	
TO PART I, LINE 4	175,607.	0.	175,607.	175,607.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	53,705.	53,705.	
TOTAL TO FORM 990-PF, PART I, LINE 11	53,705.	53,705.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CMMS PLLC	6,695.	3,347.		3,348.
TO FORM 990-PF, PG 1, LN 16B	6,695.	3,347.		3,348.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	5,540.	0.		0.	
AD VALOREM TAXES	2,890.	2,890.		0.	
SEVERANCE TAX	4,221.	4,221.		0.	
TO FORM 990-PF, PG 1, LN 18	12,651.	7,111.		0.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BAIRD AGGREGATE BOND INST (136,101)	1,459,905.	1,484,860.		
DODGE & COX INCOME FUND (54,185)	749,819.	754,250.		
FEDERATED TOTAL RETURN BD-IN (67,431)	764,207.	751,177.		
BAIRD SHORT-TERM BOND INST (43,964)	428,176.	426,452.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,402,107.	3,416,739.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PT LARGE GROWTH (13,888)	COST	302,391.	281,579.	
PT LARGE VALUE (44,333)	COST	508,010.	674,998.	
NORTHERN SMALL CAP VALUE FD (7,184)	COST	87,042.	152,588.	
SCHRODER NORTH AMERICAN EQUITY INV (43,388)	COST	387,087.	662,535.	
FEDERATED STRATEGIC VALUE-IN (56,305)	COST	222,855.	338,955.	
COLUMBIA ACORN Z FUND (6,785)	COST	204,279.	223,968.	
JOHN HANCOCK ALTERNATIVE ASSET I SHARES (26,523)	COST	388,614.	381,935.	
VANGUARD GROWTH INDEX ADM (4,888)	COST	259,920.	274,876.	
VANGUARD MID CAP INDEX ADM (1,840)	COST	272,117.	292,580.	
VANGUARD SMALL CAP INDEX (3,874)	COST	218,824.	224,171.	
CAUSEWAY INTERNATIONAL VALUE (24,870)	COST	400,831.	387,980.	
FEDERATED INTERNATIONAL LEADERS (11,601)	COST	387,335.	395,137.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,639,305.	4,291,302.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JACQUE BRANCH, VP & TRUST OFFICER; AMARILLO NATIONAL BANK
PLAZA ONE - BOX 1
AMARILLO, TX 79105

TELEPHONE NUMBER

806-378-8376

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD STATE THE USE OF THE REQUESTED GIFT AND INCLUDE A COPY
OF THE ORGANIZATION'S TAX EXEMPTION LETTER AND TAX ID NUMBER.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION OF GRANT REQUESTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS AND GRANTS ARE MADE TO SEC. 501(C)(3) ORGANIZATIONS LOCATED IN THE
TEXAS PANHANDLE AREA. NO GIFTS OR GRANTS ARE MADE TO INDIVIDUALS.

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
AMARILLO AREA ADULT LITERACY COUNCIL 2222 S. HARRIAON STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
AMARILLO AREA BREAST HEALTH COALITION 301 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 1,000
AMARILLO AREA FOUNDATION - ACE SCHOLARSHIP PROGRAM 801 S. FILLMORE STREET, SUITE 700 AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO BIBLE CHAIR 2501 S. JACKSON STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
AMARILLO COLLEGE FOUNDATION - ART FORCE P.O. BOX 447 AMARILLO, TX 79178	PUBLIC	OPERATING	\$ 5,000
AMARILLO COLLEGE FOUNDATION - LITE SCHOLARSHIP P.O. BOX 447 AMARILLO, TX 79178	PUBLIC	OPERATING	\$ 2,500
AMARILLO FAMILY YMCA 4101 HILLSIDE AMARILLO, TX 79110	PUBLIC	OPERATING	\$ 10,000
AMARILLO INDEPENDENT SCHOOL DISTRICT 7200 I-40 WEST AMARILLO, TX 79106	PUBLIC	OPERATING OPERATING	\$ 3,000 \$ 5,000
AMARILLO LITTLE THEATRE P.O. BOX 2424 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 10,000
AMARILLO MONTESSORI ACADEMY 3806 BOWIE STREET AMARILLO, TX 79110	PUBLIC	OPERATING	\$ 1,000
AMARILLO MUSEUM OF ART 2200 S. VAN BUREN AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
AMARILLO OPERA INC 2223 S. VAN BUREN STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 10,000
AMARILLO SOCIETY FOR PREVENTION OF CRUELTY TO ANIMALS 11901 S. COULTER STREET AMARILLO, TX 79119	PUBLIC	CAPITAL	\$ 5,000
AMARILLO SYMPHONY 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO ZOOLOGICAL SOCIETY 2400 N. POLK STREET AMARILLO, TX 79107	PUBLIC	OPERATING	\$ 5,000

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN QUARTER HORSE FOUNDATION 1600 QUARTER HORSE DRIVE AMARILLO, TX 79104	PUBLIC	OPERATING	\$ 8,000
ANOTHER CHANCE HOUSE 209 S. JACKSON AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 7,500
ARMSTRONG COUNTY MUSEUM 120 N. TRICE CLAUDE, TX 79019	PUBLIC	OPERATING	\$ 3,000
ASCENSION ACADEMY 9301 ASCENSION PKWY AMARILLO, TX 79119	PUBLIC	OPERATING	\$ 10,000
BIG BROTHERS BIG SISTERS OF THE TEXAS PANHANDLE WHEATHEART SATELLITE P.O. BOX 365 PERRYTON, TX 79070	PUBLIC	OPERATING	\$ 2,500
BRIDGE CHILDREN'S ADVOCACY CENTER 804 QUAIL CREEK DRIVE AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 10,000
BUCKNER CHILDREN & FAMILY SERVICES 2009 N. MARS STREET AMARILLO, TX 79107	PUBLIC	OPERATING	\$ 5,000
CAL FARLEY'S BOYS RANCH 600 SW 11TH AVE AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 10,000
CANADIAN RIVER SOIL & WATER CONSERVATION DISTRICT 6565 AMARILLO BLVD. WEST, SUITE B AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 1,000
CARE-NET CRISIS PREGNANCY CENTERS OF AMARILLO 6709 WOODWARD AVENUE AMARILLO, TX 79106	PUBLIC	CAPITAL	\$ 5,000
CATHOLIC CHARITIES OF THE TEXAS PANHANDLE 200 S. TYLER STREET AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 4,000
CETA CANYON CAMP & RETREAT CENTER 37201 FM 1721 CANYON, TX 79015	PUBLIC	OPERATING	\$ 10,000
CHILDREN'S HOME 3400 S. BOWIE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 2,500
CHILDREN'S MIRACLE NETWORK 1600 WALLACE BLVD AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 1,000
CHRISTIAN HERITAGE CHURCH 900 S. NELSON AMARILLO, TX 79104	PUBLIC	OPERATING	\$ 1,000

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
COALITION OF HEALTH SERVICES INC 301 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
COFFEE MEMORIAL BLOOD CENTER INC 7500 WALLACE BLVD AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 500
DONLEY COUNTY SENIOR CITIZENS 115 E. 4TH STREET CLARENDON, TX 79226	PUBLIC	OPERATING	\$ 3,500
EPILEPSY FOUNDATION OF WEST TEXAS 1411 E. AMARILLO BLVD AMARILLO, TX 79107	PUBLIC	OPERATING	\$ 5,000
EVELINE'S SUNSHINE COTTAGE P.O. BOX 50974 AMARILLO, TX 79159	PUBLIC	CAPITAL	\$ 10,000
FAMILY SUPPORT SERVICES 1001 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
GOLDEN SPREAD COUNCIL, BOY SCOUTS OF AMERICA 401 TASCOSA RD AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 10,000
GREATER AMARILLO FOSTER PARENT ASSOCIATION P.O. BOX 1762 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 5,000
GREATER SOUTHWEST MUSIC FESTIVAL 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
GUYON SAUNDERS RESOURCE CENTER 200 S. TYLER STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 2,500
HAVEN HEALTH CLINICS 1501 S. TAYLOR STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
HIGH PLAINS CHILDREN'S HOME 11461 S. WESTERN STREET AMARILLO, TX 79118	PUBLIC	CAPITAL	\$ 5,000
HIGH PLAINS FOOD BANK 815 ROSS STREET AMARILLO, TX 79102	PUBLIC	CAPITAL	\$ 15,000
HIGH PLAINS RETREAT CENTER 18511 CITY LAKE ROAD CANYON, TX 79105	PUBLIC	CAPITAL	\$ 5,000

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
HILLTOP SENIOR CITIZENS ASSOCIATION 1311 N. HUGHES STREET AMARILLO, TX 79107	PUBLIC	OPERATING	\$ 5,000
HOPE & HEALING PLACE 1721 S. TYLER AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 5,000
JUNIOR ACHIEVEMENT OF THE HIGH PLAINS 4302 W. 45TH AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 5,500
JUVENILE DIABETES RESEARCH FOUNDATION 2201 CIVIC CIRCLE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 3,000
LLANO CEMETERY P.O. BOX 563 AMARILLO, TX 79105	PUBLIC	CAPITAL	\$ 15,000
LONE STAR BALLET, INC. 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
LUBBOCK COMMUNITY THEATRE 4232 BOSTON AVE. LUBBOCK, TX 79413	PUBLIC	CAPITAL	\$ 5,000
MAKE-A-WISH FOUNDATION 411 S. FILLMORE STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
MARTHA'S HOME 1204 SW 18TH AVE. AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 10,000
MAVERICK BOYS & GIRLS CLUB 1923 S. LINCOLN STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 7,500
OPPORTUNITY SCHOOL 1100 S. HARRISON STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
PANHANDLE PBS 2408 S. JACKSON AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
PANHANDLE-PLAINS HISTORICAL MUSEUM 2503 4TH AVENUE CANYON, TX 79015	PUBLIC	OPERATING	\$ 5,000
SALVATION ARMY 1211 SE 27TH AVE. AMARILLO, TX 79103	PUBLIC	OPERATING	\$ 7,500
SAMARITAN PASTORAL COUNSELING CENTER OF AMARILLO INC 112 W. 8TH STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 7,500

FEBRUARY 28, 2015

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
SNACK PAK 4 KIDS 701 PARK PLACE AVE. AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 15,000
SOUTHWEST AMBUCS P.O. BOX 2827 AMARILLO, TX 79015	PUBLIC	CAPITAL	\$ 10,000
TAOS OPERA INSTITUTE 810 S. AVONDALE AVE. AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 2,500
TEXAS PANHANDLE HERITAGE FOUNDATION 1514 5TH AVE. CANYON, TX 79015	PUBLIC	CAPITAL	\$ 10,000
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER POWER OF THE PURSE 1400 WALLACE BLVD AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 10,000
WILDCAT BLUFF NATURE CENTER 2301 N. SONCY ROAD AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 4,000
WINDOW ON A WIDER WORLD 500 S. BUCHANAN AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 5,000
A WORLD FOR CHILDREN 3505 OLSEN BLVD #103 AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 2,000
7 STAR THERAPEUTIC RIDING CENTER P.O. BOX 50655 AMARILLO, TX 79159	PUBLIC	OPERATING	\$ 10,000

TOTAL GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

\$ 429,000

Tax Worksheet

(03/01/2014 To 02/28/2015)

Tax ID 75-1469596

Account Name Josephine Anderson Charitable Trust

Account Number 20347900

State of Domicile Texas

Generation Skipping : N/A

Administrator Jacque Branch

Accountant Connor, McMillon, Mitchell & Shennum

Mike Connor

Amarillo TX 79105

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
106.957	Baird Aggregate Bond Inst 057071854	12/17/2013	P	06/17/2014	Short	1,143.37	1,121.98	21.39
434.588	Baird Aggregate Bond Inst 057071854	12/17/2013	P	09/15/2014	Short	4,645.75	4,556.83	86.92
1,991.379	Baird Aggregate Bond Inst 057071854	12/17/2013	P	12/15/2014	Short	21,586.55	20,389.57	696.98
709.414	Baird Short-Term Bond Inst 057071409	12/17/2013	P	09/15/2014	Short	6,895.50	6,909.69	-14.19
1,721.796	Baird Short-Term Bond Inst 057071409	12/17/2013	P	12/15/2014	Short	16,701.42	16,770.29	-68.87
37.199	Causeway International Value 14949P208	08/22/2014	P	09/15/2014	Short	604.11	602.62	1.49
280.723	Causeway International Value 14949P208	08/22/2014	P	02/06/2015	Short	4,250.14	4,547.71	-297.57
97.965	Federated International Leaders 31428U623	08/22/2014	P	09/15/2014	Short	3,305.33	3,276.93	28.40
168.889	Federated International Leaders 31428U623	08/22/2014	P	02/06/2015	Short	5,495.64	5,649.34	-153.70
218.281	Janus Perkins Mid Cap Value Fund Class I 47103C241	08/20/2013	P	06/17/2014	Short	5,398.09	5,395.91	2.18
674.006	Janus Perkins Mid Cap Value Fund Class I 47103C241	12/24/2013	P	10/17/2014	Short	16,007.64	15,623.46	384.18
74.549	Janus Perkins Mid Cap Value Fund Class I 47103C241	03/18/2014	P	10/17/2014	Short	1,770.54	1,778.00	-7.46
117.977	Thornburg Intl Value Fd-I 885215566	12/17/2013	P	08/21/2014	Short	3,641.95	3,616.00	25.95
1,065.574	Thornburg Intl Value Fd-I 885215566	03/18/2014	P	08/21/2014	Short	32,894.27	32,191.00	703.27
445.627	TIAA Cref INSTL Midcap Growth 87244W805	03/18/2014	P	10/17/2014	Short	10,022.15	10,802.00	-779.85
139.506	TIAA Cref INSTL Midcap Growth 87244W805	06/17/2014	P	10/17/2014	Short	3,137.49	3,290.94	-153.45
73.195	Vanguard Growth Index ADM 922908660	01/21/2015	P	02/06/2015	Short	3,966.46	3,892.51	73.95
80.296	Vanguard Mid Cap Index Adm 922908645	12/15/2014	P	02/06/2015	Short	12,395.37	11,873.37	522.00
62,103.900	Baird Short-Term Bond Inst 057071409	12/17/2013	P	02/06/2015	Short Term Long	153,861.77 601,786.79	152,790.15 604,891.99	1,071.62 -3,105.20
424.027	Columbia Acorn Z Fund #492 197199409	08/12/2010	P	03/18/2014	Long	16,189.36	10,452.27	5,737.09
123.871	Columbia Acorn Z Fund #492 197199409	10/15/2010	P	03/18/2014	Long	4,729.40	3,430.00	1,299.40
59.853	Columbia Acorn Z Fund #492 197199409	11/15/2010	P	03/18/2014	Long	2,285.19	1,705.20	579.99

Tax Worksheet

(03/01/2014 To 02/28/2015)

Tax ID 75-1469596

Generation Skipping : N/A

Account Name. Josephine Anderson Charitable Trust

Administrator : Jacque Branch

Account Number : 20347900

Accountant : Connor, McMillon, Mitchell & Shennum

State of Domicile : Texas

Mike Connor

Amarillo TX 79105

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
341.201	Columbia Acorn Z Fund #492 197199409	12/19/2011	P	03/18/2014	Long	13,027.05	9,007.71	4,019.34
217.244	Columbia Acorn Z Fund #492 197199409	12/19/2011	P	09/15/2014	Long	7,931.58	5,735.24	2,196.34
7,431.111	Columbia Acorn Z Fund #492 197199409	12/19/2011	P	02/06/2015	Long	239,356.10	196,181.34	43,174.76
296.200	Dodge & Cox Income Fund #147 256210105	03/04/2013	P	09/15/2014	Long	4,108.29	4,123.10	-14.81
1,057.397	Dodge & Cox Income Fund #147 256210105	03/04/2013	P	12/15/2014	Long	14,708.39	14,718.97	-10.58
3,642.086	Federated Strategic Value-In 314172560	06/09/2010	P	06/17/2014	Long	22,981.56	13,876.35	9,105.21
2,486.020	Federated Strategic Value-In 314172560	06/09/2010	P	02/06/2015	Long	14,940.98	9,471.74	5,469.24
81.932	Federated Total Return BD-IN 31428Q101	03/04/2013	P	06/17/2014	Long	909.45	933.21	-23.76
148.754	Federated Total Return BD-IN 31428Q101	03/04/2013	P	09/15/2014	Long	1,642.24	1,694.31	-52.07
1,090.579	Federated Total Return BD-IN 31428Q101	03/04/2013	P	12/15/2014	Long	12,029.09	12,421.69	-392.60
5,445.042	Janus Perkins Mid Cap Value Fund Class I 47103C241	08/20/2013	P	10/17/2014	Long	129,319.75	134,601.43	-5,281.68
140.945	Janus Perkins Mid Cap Value Fund Class I 47103C241	08/20/2013	P	09/15/2014	Long	3,496.84	3,484.16	12.68
24,998.938	John Hancock Alternative Asset I Shares 47804A122	03/04/2013	P	02/06/2015	Long	357,234.83	365,734.47	-8,499.64
414.762	John Hancock Alternative Asset I Shares 47804A122	03/04/2013	P	06/17/2014	Long	6,316.82	6,067.97	248.85
524.536	John Hancock Alternative Asset I Shares 47804A122	03/04/2013	P	09/15/2014	Long	7,972.94	7,673.96	298.98
64.738	Northern Small Cap Value Fund 665162400	10/22/2008	P	06/17/2014	Long	1,386.05	664.86	721.19
36.894	Northern Small Cap Value Fund 665162400	10/22/2008	P	09/15/2014	Long	771.82	378.90	392.92
161.246	Northern Small Cap Value Fund 665162400	10/22/2008	P	12/15/2014	Long	3,395.85	1,656.00	1,739.85
46.485	PT Large Growth PTLG00000	03/19/2008	P	12/15/2014	Long	884.89	799.44	85.45
264.380	PT Large Growth PTLG00000	03/19/2008	P	03/14/2014	Long	4,631.00	4,222.19	408.81
652.261	PT Large Growth PTLG00000	03/19/2008	P	06/13/2014	Long	11,826.15	10,588.19	1,237.96
1,176.108	PT Large Growth PTLG00000	03/19/2008	P	09/15/2014	Long	21,959.22	19,386.80	2,572.42

AMARILLO

Tax Worksheet

(03/01/2014 To 02/28/2015)

Tax ID 75-1469596

Generation Skipping - N/A

Account Name Josephine Anderson Charitable Trust

Administrator - Jacque Branch

Account Number - 20347900

Accountant : Connor, McMillon, Mitchell & Shennum

State of Domicile : Texas

Mike Connor

Amarillo TX 79105

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
13,840.518	PT Large Growth PTLG00000	10/23/2008	P	01/15/2015	Long	263,812.73	203,308.78	60,503.95
1,907.196	PT Large Growth PTLG00000	10/23/2008	P	12/15/2014	Long	36,305.38	27,150.57	9,154.81
1,167.835	PT Large Value PTLV00000	10/23/2008	P	12/15/2014	Long	17,079.95	12,020.05	5,059.90
1,632.425	PT Large Value PTLV00000	10/23/2008	P	06/13/2014	Long	24,496.84	15,055.98	9,440.86
1,107.295	PT Large Value PTLV00000	10/23/2008	P	09/15/2014	Long	16,615.86	10,690.55	5,925.28
1,075.917	Schroder North American Equity Inv 808089106	06/09/2010	P	02/06/2015	Long	15,998.89	8,768.72	7,230.17
567.018	Schroder North American Equity Inv 808089106	06/09/2010	P	03/18/2014	Long	8,063.00	4,621.20	3,441.80
1,850.359	Schroder North American Equity Inv 808089106	06/09/2010	P	06/17/2014	Long	27,403.82	15,080.43	12,323.39
1,787.629	Schroder North American Equity Inv 808089106	06/09/2010	P	09/15/2014	Long	27,118.33	14,569.18	12,549.15
743.159	Thornburg Intl Value Fd-I 885215566	12/17/2009	P	06/17/2014	Long	23,104.81	15,447.21	4,659.60
4,167.965	Thornburg Intl Value Fd-I 885215566	12/17/2009	P	08/21/2014	Long	128,665.08	103,448.89	25,216.19
13,182.574	Thornburg Intl Value Fd-I 885215566	09/17/2010	P	08/21/2014	Long	406,946.06	344,197.00	62,749.06
616.463	Thornburg Intl Value Fd-I 885215566	10/15/2010	P	08/21/2014	Long	19,030.21	17,150.00	1,880.21
304.500	Thornburg Intl Value Fd-I 885215566	11/15/2010	P	08/21/2014	Long	9,399.92	8,526.00	873.92
5,406.449	Thornburg Intl Value Fd-I 885215566	12/19/2011	P	08/21/2014	Long	166,897.08	129,106.00	37,791.08
261.668	TIAA Cref INSTL Midcap Growth 87244W805	06/15/2012	P	09/15/2014	Long	6,277.41	5,013.56	1,263.85
4,493.829	TIAA Cref INSTL Midcap Growth 87244W805	06/15/2012	P	10/17/2014	Long	101,066.22	86,101.76	14,964.46
333.144	TIAA Cref INSTL Midcap Growth 87244W805	12/11/2012	P	10/17/2014	Long	7,492.41	6,446.33	1,046.08
143.575	TIAA Cref INSTL Midcap Growth 87244W805	12/17/2012	P	10/17/2014	Long	3,229.00	2,771.00	458.00
						2,968,686.40		339,523.52
							2,629,162.88	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

AMARILLO

Tax Worksheet

(03/01/2014 To 02/28/2015)

Tax ID 75-1469596

Account Name: Josephine Anderson Charitable Trust

Account Number : 20347900

State of Domicile : Texas

Generation Skipping N/A

Administrator : Jacque Branch

Accountant : Connor, McMillon, Mitchell & Shennum

Mike Connor

Amarillo TX 79105

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales	2,546.71	Gains From Sales :	355,832.24
Losses From Sales :	-1,475.09	Losses From Sales :	-17,380.34
Common Funds :	-1,848.61	Common Funds	194,336.51
Short Term Gains :	2,546.71	Long Term Gain	550,168.75
Short Term Losses :	-3,323.70	Long Term Losses	-17,380.34
Net Short Term G/L:	-776.99	Net Long Term G/L :	532,788.41
Capital Gain Dist :	3,607.07	Capital Gain Dist :	130,992.24

	Sales Proceeds	Original Cost	Gain/(Loss)	Discount Market Income	Realized Gain/(Loss)
Gains / (Losses) From Sales:					
Short-Term	153,861.77	152,790.15	1,071.62	-	1,071.62
Long-Term	2,814,824.63	2,476,372.73	338,451.90	-	338,451.90
Total Gains / (Losses) From Sales	2,968,686.40	2,629,162.88	339,523.52	-	339,523.52
Common Funds Short-Term					(1,848.61)
Common Funds Long-Term					194,336.51
Capital Gain Distributions					130,992.24
Litigation Settlement Proceeds					454.30
Total Gain / (Losses)					663,457.96