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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning MAR 1, 2014, and ending FEB 28, 2015

Name of foundation MERRILL I & GRACE HANKS CHARITABLE TR		A Employer identification number 61-6394207
Number and street (or P.O. box number if mail is not delivered to street address) REGIONS BANK, TRUSTEE, P.O. BOX 1628	Room/suite	B Telephone number 251-438-8077
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36633-1628		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,550,613. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	102,242.	101,128.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	237,418.			
	b Gross sales price for all assets on line 6a	1,905,046.			
	7 Capital gain net income (from Part IV, line 2)		237,418.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	339,660.	338,546.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,733.	10,183.		30,550.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	2,325.	0.	2,325.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 3	8,383.	2,243.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses	STMT 4	713.	713.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		52,154.	13,139.		32,875.
25 Contributions, gifts, grants paid		173,511.			173,511.
26 Total expenses and disbursements. Add lines 24 and 25		225,665.	13,139.		206,386.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		113,995.			
b Net investment income (if negative, enter -0-)			325,407.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		<73,156.>	120,591.	120,591.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5	502,120.	468,319.	486,593.	
	b	Investments - corporate stock STMT 6	2,444,045.	2,247,128.	3,044,115.	
	c	Investments - corporate bonds STMT 7	660,429.	886,245.	899,163.	
	11	Investments - land, buildings, and equipment basis ▶ 151.				
	Less accumulated depreciation ▶	151.	151.	151.		
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,533,589.	3,722,434.	4,550,613.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	3,533,589.	3,722,434.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances			3,533,589.	3,722,434.	
31	Total liabilities and net assets/fund balances			3,533,589.	3,722,434.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,533,589.
2	Enter amount from Part I, line 27a	2	113,995.
3	Other increases not included in line 2 (itemize) ▶ BOOK/TAX TIMING DIFFERENCE	3	74,850.
4	Add lines 1, 2, and 3	4	3,722,434.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,722,434.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,904,295.		1,667,628.	236,667.
b 751.			751.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			236,667.
b			751.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	237,418.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	183,493.	4,155,084.	.044161
2012	174,854.	3,769,472.	.046387
2011	175,323.	3,780,325.	.046378
2010	22,273.	3,302,804.	.006744
2009			

2 Total of line 1, column (d)	2	.143670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035918
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,459,718.
5 Multiply line 4 by line 3	5	160,184.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,254.
7 Add lines 5 and 6	7	163,438.
8 Enter qualifying distributions from Part XII, line 4	8	206,386.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,254.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,254.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,254.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,920.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,920.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	666.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► REGIONS BANK TRUST DEPT. Telephone no. ► 251-438-8077 Located at ► P.O. BOX 1628, MOBILE, AL ZIP+4 ► 36633-1628			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK	TRUSTEE			
P.O. BOX 1628				
MOBILE, AL 36633-1628	3.00	40,733.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,421,492.
b	Average of monthly cash balances	1b	105,989.
c	Fair market value of all other assets	1c	151.
d	Total (add lines 1a, b, and c)	1d	4,527,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,527,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,459,718.
6	Minimum investment return. Enter 5% of line 5	6	222,986.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	222,986.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,254.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,254.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	219,732.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	219,732.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	219,732.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,386.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,386.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,254.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	203,132.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				219,732.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			173,239.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 206,386.				
a Applied to 2013, but not more than line 2a			173,239.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				33,147.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				186,585.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALABAMA BAPTIST CHILDREN'S HOME PO BOX 361767 BIRMINGHAM, AL 35236	NONE	501(C)(3)	TO PROVIDE HOUSING FOR UNDERPRIVILEGED CHILDREN IN A CHRISTIAN SETTING.	135,000.
UNIVERSITY OF MOBILE 5735 COLLEGE PARKWAY MOBILE, AL 36613	NONE	501(C)(3)	TO PROVIDE SCHOLARSHIPS TO STUDENTS AT THE UNIVERSITY OF MOBILE.	38,511.
Total			3a	173,511.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee C. MacLean, VP for Program Date 7/13/15

TRUST OFFICER

May the IRS discuss this return with the preparer shown below (see instr)?

**Paid
Preparer
Use Only**

Print/Type preparer's name J WILBERT JORDAN, JR	Preparer's signature <i>J Wilbert Jordan Jr</i>	Date 07/10/15	Check ☐ if self-employed	PTIN P00275848
Firm's name ▶ SMITH DUKES & BUCKALEW LLP			Firm's EIN ▶ 63-0191630	
Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 36608-1667			Phone no. (251)343-1200	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP. INTEREST	21,615.	0.	21,615.	21,615.	
DIVIDENDS	76,698.	751.	75,947.	74,833.	
US INTEREST	4,680.	0.	4,680.	4,680.	
TO PART I, LINE 4	102,993.	751.	102,242.	101,128.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,325.	0.		2,325.
TO FORM 990-PF, PG 1, LN 16B	2,325.	0.		2,325.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX W/H	2,243.	2,243.		0.
2013 FEDERAL EXCISE TAX	2,220.	0.		0.
2014 FEDERAL EXCISE TAX ESTIMATE	3,920.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,383.	2,243.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR INVESTMENT FEES	713.	713.		0.
TO FORM 990-PF, PG 1, LN 23	713.	713.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS - SCHEDULE ATTACHED	X		468,319.	486,593.
TOTAL U.S. GOVERNMENT OBLIGATIONS			468,319.	486,593.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			468,319.	486,593.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SCHEDULE ATTACHED	2,247,128.	3,044,115.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,247,128.	3,044,115.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SCHEDULE ATTACHED	886,245.	899,163.
TOTAL TO FORM 990-PF, PART II, LINE 10C	886,245.	899,163.

MERRILL I & GRACE HANKS CHARITABLE TRUST

61-6394207

GOVERNMENT OBLIGATIONS

MISCELLANEOUS

3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05837 DTD 07/01/2010 4.5% 08/01/2040	**	2,811.180	3,056.47 2,897.42	108.73 106.62	126.50 10.54	4.14 2.37
3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036	**	3,030.770	3,356.37 3,284.13	110.74 108.36	151.54 12.63	4.51 1.89

** Rating Not Available

02/28/2015 #38

0500376.0018225

ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
3128MJL24 FEDERAL HOME LOAN MORTGAGE CORP POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	**	1,272,470	1,382.88 1,368.74	108.68 107.57	57.26 4.77	4.14 2.08
3128MJLD0 FEDERAL HOME LOAN MORTGAGE CORP POOL #G08323 DTD 02/01/2009 5% 02/01/2039	**	757,480	836.63 836.07	110.45 110.37	37.87 3.16	4.53 2.05
3128MMS20 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18536 DTD 01/01/2015 2.5% 01/01/2030	**	18,896,300	19,391.01 19,492.72	102.62 103.16	472.41 39.37	2.44 2.11
312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040	**	6,440,350	6,911.27 6,913.33	107.31 107.34	257.61 21.47	3.73 2.53
31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	Aaa	20,000,000	20,964.00 20,641.39	104.82 103.21	1,000.00 461.11	4.77 0.40
31371K3A7 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033	**	1,574,940	1,780.20 1,659.13	113.03 105.35	86.62 7.22	4.87 1.86
31371KWE7 FEDERAL NATIONAL MORTGAGE ASSN POOL #254545 5% 12/01/2017	**	488,990	515.70 520.56	105.46 106.46	24.45 2.04	4.74
31371MLB1 FEDERAL NATIONAL MORTGAGE ASSN POOL #256022 5.5% 12/01/2035	**	1,609,390	1,811.63 1,729.09	112.57 107.44	88.52 7.38	4.89 1.86
31371MNW3 FEDERAL NATIONAL MORTGAGE ASSN POOL #256105 DTD 01/01/2006 5.5% 02/01/2021	**	479,520	520.88 520.29	108.63 108.50	26.37 2.20	5.06 1.54
31371NXC4 FEDERAL NATIONAL MORTGAGE ASSN POOL #257275 DTD 06/01/08 5% 07/01/2023	**	1,702,170	1,836.30 1,685.16	107.88 99.00	85.11 7.09	4.63 2.61
3138A53R1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH4407 DTD 01/01/2011 3.5% 01/01/2026	**	1,770,140	1,880.53 1,875.52	106.24 105.95	61.85 5.16	3.29 1.88
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041	**	6,984,610	7,494.84 7,226.88	107.31 103.47	279.38 23.28	3.73 2.59

** Rating Not Available

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026	**	4,462 440	4,767 72 4,688.33	106 84 105.06	178 50 14.87	3 74 1.49
3138AW3M3 FEDERAL NATIONAL MORTGAGE ASSN POOL #AJ5303 DTD 11/01/2011 4% 11/01/2041	**	904 130	969 58 949 90	107.24 105.06	36 17 3 01	3.73 2 61
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4.5% 06/01/2041	**	3,661 550	4,015.22 3,894 97	109 66 106.37	164 77 13 73	4.10 2 35
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3 5% 11/01/2042	**	8,038.090	8,438.23 8,019 24	104 98 99.77	281 33 23.44	3.33 2.74
3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028	**	9,104 810	9,345.54 9,121.89	102 64 100 19	227.62 18 97	2 44 1 96
3138WQAW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2720 DTD 05/01/2013 3% 05/01/2043	**	9,824 050	10,030 75 10,118.77	102 10 103 00	294 72 24 56	2 94 2 74
3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043	**	11,190.850	11,419.81 11,183.85	102 05 99.94	335.73 27 98	2 94 2 75
31402DBM1 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5 5% 12/01/2017	**	388 680	410 70 417 03	105 67 107 29	21 38 1 78	5 21
31402DJS0 FEDERAL NATIONAL MORTGAGE ASSN POOL #725773 DTD 08/01/04 5.5% 09/01/2034	**	2,121.020	2,397.35 2,204.02	113.03 103 91	116.66 9 72	4 87 1.84
31402DP79 FEDERAL NATIONAL MORTGAGE ASSN POOL #725946 DTD 10/01/04 5 5% 11/01/2034	**	3,508.410	3,965.17 3,755.06	113.02 107 03	192 96 16 08	4 87 1.85
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035	**	3,986.100	4,446 97 4,299 38	111.56 107 86	199.31 16 61	4 48 1.57
31402V4E7 FEDERAL NATIONAL MORTGAGE ASSN POOL #739821 DTD 09/01/2003 5% 09/01/2033	**	2,202 240	2,453 23 2,417 64	111.40 109 78	110 11 9.18	4.49 1 82

** Rating Not Available

ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31403CXG1 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/05 5% 12/01/2020	**	1,308.180	1,415.37 1,355.19	108.19 103.59	65.41 5.45	4.62 0.84
31403DGH6 FEDERAL NATIONAL MORTGAGE ASSN POOL #745500 DTD 04/01/2008 5.5% 12/01/2018	**	921.870	974.10 997.04	105.67 108.15	50.70 4.23	5.20
31408FGY9 FEDERAL NATL MTG ASSN POOL #849915 DTD 11/01/05 6% 09/01/2035	**	7,394.480	8,461.36 7,724.92	114.43 104.47	443.67 36.97	5.24 1.79
31410F5R2 FEDERAL NATIONAL MORTGAGE ASSN POOL #888356 DTD 04/01/07 5.5% 03/01/2022	**	1,560.100	1,693.33 1,587.56	108.54 101.76	85.81 7.15	5.07 1.40
31410KWT7 FEDERAL NATIONAL MORTGAGE ASSN POOL #889958 DTD 10/01/2008 5% 10/01/2023	**	3,355.200	3,660.15 3,632.53	109.09 108.27	167.76 13.98	4.58 1.45
31412LQ94 FEDERAL NATIONAL MORTGAGE ASSN POOL #928480 6% 07/01/2037	**	3,041.120	3,486.10 3,232.13	114.63 106.28	182.47 15.21	5.23 1.15
31412PYE5 FEDERAL NATIONAL MORTGAGE ASSN POOL #931409 DTD 06/01/2009 4% 06/01/2024	**	1,436.410	1,525.70 1,525.50	106.22 106.20	57.46 4.79	3.77 1.50
31413LLL1 FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037	**	3,433.150	3,900.64 3,470.68	113.62 101.09	205.99 17.17	5.28 1.42
31414DPX8 FEDERAL NATIONAL MORTGAGE ASSN POOL #963138 DTD 04/01/2008 5% 05/01/2023	**	601.000	647.40 641.39	107.72 106.72	30.05 2.50	4.64 1.69
31415P3Y2 FEDERAL NATIONAL MORTGAGE ASSN POOL #985615 DTD 06/01/2008 5.5% 04/01/2034	**	8,433.790	9,524.19 8,257.40	112.93 109.77	463.85 38.65	4.87 0.84
31415QKZ8 FEDERAL NATIONAL MORTGAGE ASSN POOL #986012 DTD 06/01/08 5.5% 06/01/2038	**	1,225.070	1,376.04 1,206.49	112.32 98.48	67.38 5.61	4.90 1.26
31416BY28 FEDERAL NATIONAL MORTGAGE ASSN POOL #995429 DTD 01/01/2009 5.5% 09/01/2023	**	1,565.140	1,699.27 1,716.77	108.57 109.69	86.08 7.17	5.07 1.82

** Rating Not Available

ACCOUNT STATEMENT

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31416CA48 FEDERAL NATIONAL MORTGAGE ASSN POOL #995627 DTD 03/01/2009 5% 02/01/2039	**	561 780	626.48 612.14	111.52 108.96	28 09 2 34	4 48 1 62
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 05/01/2039	**	2,858.050	3,058.06 3,022.85	107.00 105.77	114 32 9 53	3 74 2.36
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027	**	5,491.160	5,763.03 5,750.24	104.95 104.72	164.73 13.73	2 86 1.91
31418UCL6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AD6374 DTD 05/01/2010 5% 05/01/2040	**	2,451.370	2,722.17 2,724.08	111.05 111.12	122 57 10 21	4 50 2 17
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4 5% 06/01/2040	**	3,631 320	3,969.92 3,868.49	109.05 106.53	163 41 13 62	4 13 2 28
31418BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3 5% 03/01/2041	**	6,985 130	7,337.60 7,376.94	105.05 105.61	244 48 20 37	3 33 2 67
31418DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025	**	4,450 530	4,727.84 4,617.42	106.23 103.75	155 77 12 98	3 29 1 64
31418EKH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3895 DTD 10/01/2010 3.5% 1 1/01/2025	**	1,806 980	1,919.27 1,897.33	106.21 105.00	63 24 5 27	3 30 1 76
912810EQ7 UNITED STATES TREASURY 6 25% 08/15/2023	Aaa	24,000 000	32,210.64 29,092.88	134.21 121.22	1,500 00 58.01	4.66 1 86
912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2 875% 05/15/2043	Aaa	37,000.000	38,994.67 30,542.35	105.39 82.55	1,063 75 311 48	2.73 2 60
912828NR7 UNITED STATES TREASURY N/B DTD 08/02/10 2 375% 07/31/2017	Aaa	82,000 000	85,088.12 84,872.06	103.77 103.50	1,947 50 156 02	2 29 0 80
912828PJ3 UNITED STATES TREASURY DTD 11/30/2010 1.375% 11/30/2015	Aaa	94,000.000	94,830.02 95,014.22	100.88 101.08	1,292.50 323.13	1 36 0.20
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1 75% 05/15/2023	Aaa	33,000 000	32,592.78 30,759.76	98.77 93.21	577 50 169 10	1 77 1 91
TOTAL MISCELLANEOUS			486,593.23		14,259.35	2.93
GOVERNMENT OBLIGATIONS			468,318.87		2,052.02	
SUB-TOTAL						

** Rating Not Available

MERRILL I & GRACE HANKS CHARITABLE TRUST

61-6394207

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
CONSUMER DISCRETIONARY						
053332102 AUTOZONE INC	AZO	15.000	9,640.20 5,876.90	642.68 391.79		
072743206 BAYERISHE MOTOREN WERKE BMW - UNSPONSORED ADR	BAMXY	136.000	5,745.86 2,878.75	42.25 21.80	112.20	1.85
109641100 BRINKER INTL INC	EAT	140.000	8,324.40 3,835.84	59.46 28.11	156.80	1.88
217204106 COPART INC	CPRT	545.000	20,383.80 11,251.54	37.42 20.65		
254687106 WALT DISNEY CO	DIS	390.000	40,581.20 19,896.91	104.08 51.02	448.50	1.10

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ACCOUNT STATEMENT

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
256677105 DOLLAR GENERAL CORP	DG	55 000	3,994.10 2,998.53	72.62 54.52		
256746108 DOLLAR TREE INC	DLTR	60 000	4,780.80 2,978.09	79.68 49.63		
30214U102 EXPONET INC	EXPO	196.000	16,859.88 6,805.83	86.53 34.72	235.20	1.39
345370860 FORD MOTOR COMPANY COM PAR \$0.01	F	1,930 000	31,536.20 29,155.78	16.34 15.11	1,158.00 289.50	3.67
364760108 THE GAP, INC	GPS	80 000	3,328.00 1,775.81	41.60 22.20	73.60	2.21
428567101 HIBBETT SPORTS INC	HIBB	178 000	8,705.98 10,671.46	48.91 59.95		
438128308 HONDA MOTOR CO LTD SPONS ADR AMERN SHS ONE ADR REPRS 2 ORDINARY SHS	HMC	153 000	5,070.42 4,582.96	33.14 29.95	106.03	2.09
500255104 KOHL'S CORP	KSS	55 000	4,059.00 3,028.72	73.80 55.07	99.00	2.44
517834107 LAS VEGAS SANDS CORP	LVS	45 000	2,560.50 3,391.79	56.90 75.37	117.00	4.57
55616P104 MACY'S INC	M	155 000	9,876.60 7,788.57	63.72 50.25	193.75	1.96
559222401 MAGNA INTERNATIONAL INC	MGA	71 000	7,736.16 4,070.83	108.96 57.34	124.96	1.62
62944T105 NVR INC	NVR	11 000	14,652.00 11,164.39	1,332.00 1,014.94		
654106103 NIKE INC CL B	NKE	385 000	37,391.20 36,643.53	97.12 95.18	431.20 107.80	1.15
654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR REPRESENTS 2 ORDINARY SH	NSANY	510.000	10,784.97 8,865.13	21.15 17.38	237.15	2.20
655664100 NORDSTROM INC	JWN	470 000	37,802.10 35,158.39	80.43 74.81	695.60 173.90	1.84

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
69367X109 PT ASTRA INTERNATIONAL TBK -UNSP ADR	PTAIY	228.000	2,769.52 2,747.67	12.15 12.05	59.28	2.14
698341104 PANDORA A/S - ADR	PNDZY	308.000	7,042.73 5,215.70	22.87 16.93	67.45	0.96
73278L105 POOL CORPORATION	POOL	129.000	8,922.93 2,619.98	69.17 20.31	113.52	1.27
758766109 REGAL ENTMT GROUP CL A	RGC	1,520.000	35,932.80 35,981.14	23.64 23.67	1,337.80 334.40	3.72
778296103 ROSS STORES INC	ROST	50.000	5,290.50 1,174.75	105.81 23.50	47.00	0.89
824348106 SHERWIN WILLIAMS CO	SHW	15.000	4,278.00 2,731.35	285.20 182.09	40.20 10.05	0.94
825690100 SHUTTERSTOCK INC	SSTK	258.000	14,589.90 15,631.03	56.55 60.59		
855244109 STARBUCKS CORP	SBUX	430.000	40,198.55 30,663.47	93.49 71.31	550.40	1.37
876568502 TATA MOTORS LTD SPONSORED ADR 1 ADR REPRES 1 ORD SHR	TTM	84.000	4,134.48 3,375.70	49.22 40.19	11.84	0.29
891092108 TORO CO	TTC	224.000	15,153.60 8,811.45	67.65 39.34	224.00	1.48
918204108 VF CORP	VFC	50.000	3,833.00 3,464.49	76.66 69.29	64.00	1.67
G60754101 MICHAEL KORS HOLDINGS LIMITED ISIN-VGG607541015 SEDOL-B7341C6	KORS	35.000	2,359.35 2,519.65	67.41 71.99		
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	428,438.83 327,956.13		6,704.28 915.65	1.56

CONSUMER STAPLES

04338X102 ARYZTA AG -UNSPON ADR	ARZTY	172.000	6,893.76 8,023.26	40.08 46.65		
110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	BTI	86.000	10,016.42 7,274.53	116.47 84.59	397.41	3.97

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER STAPLES						
126650100 CVS HEALTH CORPORATION	CVS	440.000	45,702.80 16,629.30	103.87 37.79	616.00	1.35
142795202 CARLSBERG A/S - B-SPON ADR	CABGY	187.000	3,207.06 4,005.59	17.15 21.42	36.65	1.14
163086101 CHEFS' WAREHOUSE HOLDINGS, INC	CHEF	238.000	4,821.88 5,580.94	20.26 23.45		
42550U208 HENKEL KGAA - SPONS ADR PFD	HENOY	56.000	6,648.71 6,170.40	118.73 110.19	68.04	1.02
427866108 THE HERSHEY COMPANY	HSY	380.000	39,436.40 35,796.36	103.78 94.20	813.20 203.30	2.06
471105205 JAPAN TOBACCO INC UNSPONSORED ADR	JAPAY	390.000	6,162.00 5,973.63	15.80 15.32		
501044101 KROGER CO/THE	KR	70.000	4,980.50 1,714.26	71.15 24.49	51.80 12.95	1.04
582839106 MEAD JOHNSON NUTRITION COMPANY	MJN	200.000	20,852.00 20,158.53	104.76 100.79	330.00	1.58
713448108 PEPSICO INC	PEP	380.000	37,612.40 25,303.32	98.98 66.59	995.60	2.65
742718109 PROCTER & GAMBLE CO	PG	670.000	57,037.10 45,858.65	85.13 68.45	1,724.58	3.02
833792104 SODEXHO - SPONSORED ADR	SDXAY	49.000	4,949.78 5,355.74	101.02 109.30	83.84	1.69
966837106 WHOLE FOODS MKT INC	WFM	450.000	25,420.50 17,414.95	56.49 38.70	234.00	0.92
G16962105 BUNGE LIMITED	BG	40.000	3,271.20 2,592.30	81.78 64.81	54.40 13.60	1.66
TOTAL CONSUMER STAPLES		SUB-TOTAL	277,112.50 207,851.76		5,405.52 229.85	1.85
ENERGY						
055622104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY SHS	BP	170.000	7,044.80 7,778.10	41.44 45.75	408.00 102.00	5.79

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
166764100 CHEVRON CORP	CVX	260 000	27,736.80 21,158.28	106.68 81.38	1,112.80 278.20	4.01
171798101 CIMAREX ENERGY CO	XEC	30 000	3,290.40 3,277.79	109.68 109.26	19.20 4.80	0.58
30231G102 EXXON MOBIL CORP	XOM	330 000	29,218.20 24,706.02	88.54 74.87	910.80 227.70	3.12
423452101 HELMERICH & PAYNE INC	HP	30.000	2,011.80 2,301.89	67.06 76.73	82.50 20.63	4.10
453038408 IMPERIAL OIL LTD COM NEW	IMO	85.000	3,284.40 3,436.55	38.64 40.43	34.68	1.06
677862104 LUKOIL SPONSORED ADR 1 ADR REPRS 4 COMMON SHS	LUKOY	71.000	3,424.19 3,697.68	48.23 52.08	154.85	4.52
71654V408 PETROLEO BRASILEIRO SA ADR	PBR	332.000	2,201.16 4,820.10	6.63 14.52		
718546104 PHILLIPS 66	PSX	235.000	18,438.10 13,326.33	78.46 56.71	470.00 225.00	2.55
723787107 PIONEER NATURAL RESOURCES	PXD	15.000	2,287.80 1,468.23	152.52 97.88	1.20	0.05
749660106 RPC INC	RES	145.000	1,948.80 3,358.18	13.44 23.16	60.90 15.23	3.13
803866300 SASOL LTD-SPONSORED ADR	SSL	42.000	1,530.06 2,028.81	36.43 48.31	68.75	4.49
806857108 SCHLUMBERGER LTD	SLB	510 000	42,821.60 43,016.45	84.16 84.35	1,020.00 255.00	2.38
85771P102 STATOIL ASA -SPON ADR	STO	362 000	6,809.22 7,535.74	18.81 20.82	533.59	7.84
880277108 TENAGA NASIONAL SPONSORED ADR	TNABY	278.000	4,541.69 4,373.38	16.34 15.73	83.68	1.84
N22717107 CORE LABORATORIES N V	CLB	158.000	17,357.36 17,085.24	109.92 108.13	347.60	2.00
TOTAL ENERGY		SUB-TOTAL	174,056.38 163,368.77		5,308.55 1,128.56	3.05

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
02376R102 AMERICAN AIRLINES GROUP	AAL	90 000	4,311 00 1,536 29	47 80 17.07	36.00	0.84
025816109 AMERICAN EXPRESS CO	AXP	390 000	31,820.10 7,605.00	81 59 19 50	405.60	1 27
026874784 AMERICAN INTL GROUP INC	AIG	345.000	19,088 85 18,883.64	55 33 54 74	172.50	0 90
03076C106 AMERIPRISE FINANCIAL INC	AMP	50.000	6,681 50 2,021 83	133 63 40 44	116 00	1 74
04316A108 ARTISAN PARTNERS ASSET MGMT	APAM	376 000	18,236.00 18,663.05	48 50 49 64	902 40	4 95
052528304 AUSTRALIA & NEW ZEALAND BKG GR SPONSORED ADR ONE ADR RPRS 5 ORD SHS	ANZBY	227 000	6,279 27 4,516 66	27 66 19 90	349 81	5 57
059460303 BANCO BRADESCO BANCO BRADESCO S.A.	BBD	300 000	3,854 00 4,062 60	13 18 13.54	127 20	3.22
059520106 BANCO DE CHILE ADR	BCH	34.000	2,384.08 2,324.65	70 12 68.37	100 78	4.23
05964H105 BANCO SANTANDER S.A. ADR ONE ADR REPRS ONE ORD SHS	SAN	811 000	5,904 08 6,699 25	7.28 8 26	481 73	8.16
063904106 BANK OF OZARKS INC	OZRK	170 000	6,222.00 4,104.40	36 60 24 14	88 40	1 42
06426M104 BANK OF CHINA LTD -UNSPON ADR	BACHY	802 000	11,530 35 9,247 07	14 38 11 53	534.93	4.64
09247X101 BLACKROCK INC	BLK	60 000	22,285 20 12,304.63	371.42 205.08	523 20	2.35
115236101 BROWN & BROWN INC	BRO	330.000	10,606.20 5,438.24	32.14 16 48	145.20	1.37
12504L109 CBRE GROUP INC	CBG	300.000	10,278.00 5,300 10	34 26 17.67		
172967424 CITIGROUP INC	C	745 000	39,052 90 36,204 61	52.42 48.60	29 80	0.08

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
19247A100 COHEN & STEERS INC.	CNS	144.000	6,000.48 3,116.97	41.67 21.65	144.00	2.40
30215C101 EXPERIAN GROUP LTD - SPON ADR	EXPGY	350.000	6,479.90 5,760.19	18.51 16.46	121.80	1.88
316773100 FIFTH THIRD BANCORP	FITB	310.000	6,001.60 5,389.89	19.36 17.39	161.20	2.69
40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	GBOOY	179.000	4,835.33 3,969.79	27.01 22.18	38.84	0.80
416515104 HARTFORD FINL SVCS GROUP INC	HIG	90.000	3,686.40 2,241.25	40.96 24.80	64.80	1.76
456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE ORDINARY SHS	ING	444.000	6,584.52 5,395.85	14.83 12.15	51.06	0.78
46115H107 INTESA SANPAOLO SPON ADR	ISNPY	239.000	4,799.80 4,625.37	20.08 19.35	73.37	1.53
46625H100 J P MORGAN CHASE & CO	JPM	590.000	36,155.20 22,046.50	61.28 37.37	944.00	2.61
47102X105 JANUS CAPITAL GROUP INC	JNS	250.000	4,120.00 2,466.02	16.48 9.86	80.00	1.94
48020Q107 JONES LANG LASALLE INC	JLL	50.000	8,062.50 5,356.70	161.25 107.13	25.00	0.31
485785109 KASIKORNBANK PUBLIC CO LMTD UNSPON ADR	KPCPY	112.000	3,006.98 2,903.55	26.85 25.92	39.09	1.30
57060D108 MARKETAXESS HOLDINGS INC	MKTX	320.000	25,468.80 16,389.01	79.59 51.22	256.00	1.01
606822104 MITSUBISHI UF J FINL GRP-ADR	MTU	554.000	3,617.82 3,062.84	6.53 5.51	79.22	2.19
65535H208 NOMURA HLDGS INC ADR ONE ADR REPRESENTS 1 ORD SHARE	NMR	372.000	2,291.52 2,698.77	6.16 7.25	45.38	1.98
69366X100 PT BANK RAKYAT INDONESIA - UN ADR	BKRKY	145.000	2,888.84 2,529.48	19.92 17.44	47.13	1.63

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
69367U105 PT BANK MANDIRI UNSPON ADR	PPER	288 000	2,673.79 2,470.98	9 28 8 58	85 25	3 19
74144T108 PRICE T ROWE GROUP INC	TROW	40.000	3,304.00 2,904.30	82 60 72 61	83 20	2 52
74164M108 PRIMERICA INC	PRI	314 000	16,560.36 14,493.65	52 74 46.16	200.96 50 24	1.21
744320102 PRUDENTIAL FINANCIAL INC	PRU	206.000	16,655.10 5,990.09	80 85 29.08	477.92 119 48	2 87
74435K204 PRUDENTIAL PLC ADR	PUK	182 000	9,152.78 5,324.31	50 29 29.25	212.58	2 32
749607107 RLI CORP	RLI	352 000	17,033.28 11,249.05	48 39 31.96	253 44 63 36	1.49
780087102 ROYAL BANK OF CANADA	RY	91 000	5,698.42 6,278.51	62.62 68.99	224 41	3 94
78486Q101 SVB FINANCIAL GROUP	SIVB	55 000	6,759.50 4,848.70	122.90 88.16		
80104Q208 SANLAM LIMITED SPONSORED ADR	SLLDY	374 000	4,852.65 4,434.35	12.98 11.86	117.81	2 43
82669G104 SIGNATURE BANK	SBNY	30 000	3,700.50 2,042.40	123 35 68.08		
867914103 SUNTRUST BKS INC	STI	80.000	3,280.00 2,828.63	41 00 35.36	64.00 16 00	1.85
870195104 SWEDBANK AB	SWOBY	285 000	7,414.85 7,113.57	26.02 24 96	318 63	4 30
911271302 UNITED OVERSEAS BK LTD SPONSORED ADR	UOVEY	79 000	2,680.00 2,097.45	33 92 26 55	88 32	3 30
949746101 WELLS FARGO & CO	WFC	980 000	53,694.20 32,992.97	54 79 33.67	1,372.00 343.00	2.56
G4918T108 INVESCO LTD	IVZ	980 000	39,464.60 32,321.41	40 27 32 98	980.00 245 00	2 48

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
G7496G103 RENAISSANCE RE HLDGS LTD	RNR	30.000	3,075.90 2,747.99	102.53 91.60	36.00	1.17
P16994132 BANCO LATINO AMERICANO DE COM	BLX	191.000	6,006.95 6,237.64	31.45 32.66	294.14	4.90
TOTAL FINANCIALS		SUB-TOTAL	524,639.70 373,230.20		10,993.10 837.08	2.10
HEALTH CARE						
002567105 ABAXIS, INC.	ABAX	199.000	12,123.08 5,026.60	60.92 25.26	79.60 19.90	0.66
00287Y109 ABBVIE INC	ABBV	595.000	35,997.50 38,662.86	60.50 64.98	1,213.80	3.37
015351109 ALEXION PHARMACEUTICALS INC	ALXN	20.000	3,607.40 2,107.00	180.37 105.35		
03073E105 AMERISOURCEBERGEN CORP	ABC	80.000	8,220.80 2,929.52	102.76 36.62	92.80 23.20	1.13
043400100 ASAHI CHEM INDUS	AHKS	247.000	5,107.47 3,839.10	20.68 15.54	63.97	1.25
04623U102 ASTELLAS PHARMA INC UNSP ADR	ALPMY	338.000	5,374.88 3,600.62	15.90 10.65	66.59	1.24
067383109 CR BARD INC	BCR	20.000	3,382.80 2,002.20	169.14 100.11	17.60	0.52
072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	BAYRY	59.000	8,738.79 4,949.29	148.12 83.89	124.55	1.43
110122108 BRISTOL MYERS SQUIBB CO	BMJ	315.000	19,189.80 18,996.86	60.92 60.31	466.20	2.43
125509109 CIGNA CORP	CI	35.000	4,257.05 3,317.99	121.63 94.80	1.40	0.03
151020104 CELGENE CORP	CELG	410.000	49,827.30 33,237.78	121.53 81.07		
30219G108 EXPRESS SCRIPTS HOLDING CO	ESRX	50.000	4,239.50 2,246.75	84.79 44.94		

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
375558103 GILEAD SCIENCES INC	GILD	170 000	17,600.10 12,907.22	103.53 75.92		
478160104 JOHNSON & JOHNSON	JNJ	375 000	38,441.25 26,861.54	102.51 71.63	1,050.00 350.00	2.73
58155Q103 MCKESSON CORP	MCK	200 000	45,740.00 20,753.95	228.70 103.77	192.00 48.00	0.42
58501N101 MEDIVATION INC. MEDIVATION	MDVN	40 000	4,701.20 3,057.19	117.53 76.43		
58933Y105 MERCK & CO. INC NEW	MRK	620 000	36,294.80 21,345.05	58.54 34.43	1,116.00	3.07
628530107 MYLAN, INC	MYL	370 000	21,210.25 17,112.47	57.33 46.25		
690732102 OWENS & MINOR INC	OMI	316 000	11,268.56 9,733.55	35.66 30.80	319.16	2.83
716933106 PHARMACYCLICS INC	PCYC	30 000	6,477.90 3,667.79	215.93 122.26		
771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR REPRS 1/100TH OF A GENUSSCHEIN SHS	RHHBY	230 000	7,848.75 7,542.34	34.13 32.79	205.62	2.62
790849103 ST JUDE MED INC	STJ	50 000	3,334.00 3,203.49	66.68 64.07	58.00	1.74
82966C103 SIRONA DENTAL SYSTEMS INC	SIRO	231.000	20,979.42 16,171.85	90.82 70.01		
83175M205 SMITH & NEPHEW P L C	SNN	236 000	8,666.60 7,059.19	36.85 29.91	98.18	1.13
863667101 STRYKER CORP	SYK	210 000	19,897.50 9,376.79	94.75 44.65	289.80	1.46
883556102 THERMO FISHER SCIENTIFIC, INC.	TMO	139 000	18,070.00 5,747.89	130.00 41.35	83.40	0.46
91911K102 VALEANT PHARMACEUTICALS INTL INC NEW	VRX	42 000	8,294.16 5,209.37	197.48 124.03		

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
92532F100 VERTEX PHARMACEUTICALS INC	VRTX	40.000	4,777.20 2,823.69	119.43 73.09		
929352102 WUXI PHARMATECH INC -ADR	WX	90.000	3,595.50 2,961.00	39.95 32.90		
G0083B108 ACTAVIS PLC	ACT	15.000	4,370.40 2,793.75	291.36 186.25		
G50871105 JAZZ PHARMACEUTICALS PLC	JAZZ	20.000	3,401.80 2,630.60	170.09 131.53		
TOTAL HEALTH CARE		SUB-TOTAL	445,065.76 301,975.29		5,538.67 441.10	1.24
INDUSTRIALS						
011659109 ALASKA AIR GROUP INC	ALK	140.000	8,911.00 2,290.62	63.65 16.36	112.00 28.00	1.26
018581108 ALLIANCE DATA SYSTEMS CORP	ADS	35.000	9,747.85 5,573.70	278.51 159.25		
073302101 B/E AEROSPACE, INC	BEAV	80.000	5,083.20 2,726.66	63.54 34.08	15.20	0.30
136375102 CANADIAN NATIONAL RAILWAY	CNI	119.000	8,227.66 7,744.13	69.14 65.08	119.95	1.46
167250109 CHICAGO BRIDGE & IRON CO N V	CBI	60.000	2,769.60 3,217.59	46.16 53.63	16.80	0.61
179895107 CLARCOR INC	CLC	158.000	10,397.98 8,012.07	65.81 50.71	126.40	1.22
247361702 DELTA AIR LINES INC	DAL	100.000	4,452.00 3,334.99	44.52 33.35	36.00 9.00	0.81
29082A107 EMBRAER SA - ADR	ERJ	119.000	4,163.81 4,093.68	34.89 34.40	13.80	0.33
31428X106 FEDEX CORP	FDX	185.000	34,511.10 33,259.73	176.88 170.56	156.00	0.45
34354P105 FLOWSERVE CORP	FLS	90.000	5,591.70 3,365.63	62.13 37.40	64.80	1.16

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DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
369604103 GENERAL ELECTRIC CO	GE	660.000	17,153.40 12,209.65	25.99 18.50	607.20 151.80	3.54
384109104 GRACO INC	GGG	114.000	8,638.92 8,266.11	75.78 72.51	136.80	1.58
438516106 HONEYWELL INTERNATIONAL INC	HON	370.000	38,028.60 28,592.50	102.78 77.28	765.90 191.48	2.01
448415208 HUTCHISON WHAMPOA LTD UNSPONSORED ADR ONE ADR REPRESENTS FIVE ORD SHS	HUWHY	407.000	11,146.51 9,260.41	27.39 22.75	387.87	3.48
44980X109 IPG PHOTONICS CORPORATION	IPGP	50.000	4,795.00 3,630.60	95.90 72.61		
482539103 KLX INC	KLXI	40.000	1,597.60 985.26	39.94 24.63		
49989A109 KOC HOLDING AS UNSPON ADR	KHOLY	154.000	3,582.04 3,814.63	23.26 24.77	45.12	1.26
50186V102 L.G. DISPLAY COMPANY LTD ADR	LPL	252.000	3,898.44 4,206.53	15.47 16.69		
502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	LVMUY	161.000	5,919.65 5,227.19	36.77 32.47	97.57	1.65
515098101 LANDSTAR SYS INC COM	LSTR	105.000	7,373.10 4,691.90	70.22 46.59	29.40 7.35	0.40
533900106 LINCOLN ELEC HLDGS INC	LECO	54.000	3,728.16 1,373.20	69.04 25.43	62.64	1.68
563571108 MANITOWOC INC	MTW	120.000	2,655.60 3,307.39	22.13 27.56	9.60	0.36
59410T106 MICHELIN (CGDE) -UNSPON ADR	MGDDY	293.000	5,651.38 6,312.62	19.29 21.54	152.65	2.70
696429307 PALL CORP	PLL	40.000	4,032.40 2,604.40	100.81 65.11	48.80	1.21
773903109 ROCKWELL INTERNATIONAL	ROK	30.000	3,511.20 2,597.10	117.04 86.57	78.00 19.50	2.22

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
775711104 ROLLINS INC	ROL	133.000	4,480.82 1,841.61	33.54 13.85	63.84 15.96	1.43
775781206 ROLLS-ROYCE HOLDINGS PLC SPONSORED ADR ONE ADR REPRS 5 ORD SHS	RYCEY	61.000	4,473.07 5,583.50	73.33 91.53		
776696106 ROPER INDS INC NEW	ROP	20.000	3,351.40 2,363.20	167.57 118.16	20.00	0.60
783513104 RYANAIR HOLDINGS PLC SPONSORED ADR ONE ADR RPRS 5 ORD SHS	RYAAY	60.000	3,801.00 4,246.64	63.35 70.78	126.12	3.32
816078307 SEKISUI HOUSE SPONS-ADR	SKHSY	278.000	3,749.94 4,144.74	13.49 14.91	99.25	2.65
858912108 STERICYCLE INC	SRCL	30.000	4,049.10 2,850.90	134.97 95.03		
88579Y101 3M CO	MMM	240.000	40,476.00 18,287.13	168.65 76.20	984.00 246.00	2.43
907818108 UNION PAC CORP	UNP	285.000	35,476.70 26,639.39	120.26 90.30	649.00 162.25	1.83
910047109 UNITED CONTINENTAL HOLDINGS, INC	UAL	74.000	4,823.32 1,527.84	65.18 20.65		
913017109 UNITED TECHNOLOGIES CORP	UTX	300.000	36,573.00 25,889.22	121.91 86.30	768.00 192.00	2.10
94106L109 WASTE MANAGEMENT INC	WM	360.000	19,612.80 17,443.80	54.48 48.46	554.40	2.83
G45667105 HOLLYSYS AUTOMATION TECH LTD SEDOL# BOJCH50 ISIN# VGG456671053	HOLI	196.000	3,651.48 4,273.98	18.63 21.81	78.40 78.40	2.15
TOTAL INDUSTRIALS			SUB- TOTAL		6,425.51 1,101.74	1.69
INFORMATION TECHNOLOGY						
00846U101 AGILENT TECHNOLOGIES INC	A	110.000	4,643.10 2,979.71	42.21 27.09	44.00	0.95

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
021441100 ALTERA CORP	ALTR	95 000	3,515 95 3,233.80	37.01 34.04	68.40 17.10	1.95
03662Q105 ANSYS INC	ANSS	213 000	18,311.61 10,483.31	85.97 49.22		
037833100 APPLE INC	AAPL	350 000	44,961.00 26,838.07	128.46 76.68	658.00	1.46
038222105 APPLIED MATERIALS INC	AMAT	160 000	4,008.00 3,108.79	25.05 19.43	64.00 16.00	1.60
045327103 ASPEN TECHNOLOGY INC	AZPN	377.000	14,554.09 12,845.16	38.61 34.07		
052769106 AUTO DESK INC	ADSK	320 000	20,556.80 12,470.40	64.24 38.97		
056752108 BAIDU, INC ADR	BIDU	18.000	3,667.50 4,093.02	203.75 227.39		
09227Q100 BLACKBAUD INC	BLKB	96 000	4,358.40 2,207.03	45.40 22.99	46.08 11.52	1.06
12514G108 CDW CORP/DE	CDW	509 000	19,153.67 15,183.88	37.63 29.83	137.43 34.36	0.72
17275R102 CISCO SYSTEMS INC	CSCO	660.000	19,476.60 13,326.89	29.51 20.19	554.40	2.85
177376100 CITRIX SYSTEM INC	CTXS	560.000	35,658.00 36,512.71	63.68 65.20		
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	CTSH	555 000	34,679.18 24,757.36	62.49 44.61		
205306103 COMPUTER PROGRAMS & SYSTEMS INC	CPSI	231.000	12,150.60 9,793.24	52.60 42.39	591.36	4.87
268648102 E M C CORP MASS	EMC	680.000	19,679.20 11,413.44	28.94 16.78	312.80	1.59
303075105 FACTSET RESH SYSTEM INC	FDS	123.000	19,132.65 9,215.55	155.55 74.92	191.88 47.97	1.00

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
38259P508 GOOGLE INC CL A	GOOGL	15.000	8,439.45 4,696.39	562.63 313.09		
38259P706 GOOGLE INC CL C - W/1	GOOG	25.000	13,960.00 10,543.57	558.40 421.74		
426281101 HENRY JACK & ASSOC INC	JKHY	260.000	17,030.00 5,849.32	65.50 22.50	260.00 65.00	1.53
433578507 HITACHI LTD SPONSORED ADR EACH ADR REPRS 10 COMMON SHS	HTHIY	48.000	3,284.45 3,813.76	68.43 79.45	42.77	1.30
456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	INFY	198.000	7,268.58 5,908.01	36.71 29.84	114.25	1.57
458140100 INTEL CORP	INTC	990.000	32,917.50 20,565.65	33.25 20.77	950.40 237.60	2.89
461202103 INTUIT INC	INTU	305.000	29,777.15 18,625.51	97.63 61.07	305.00	1.02
49338L103 KEYSIGHT TECHNOLOGIES INC	KEYS	55.000	2,064.70 1,136.48	37.54 20.66		
526250105 LENOVO GROUP LTD ADR	LVNGY	209.000	6,446.19 3,010.96	30.84 14.41	121.01	1.88
595017104 MICROCHIP TECHNOLOGY INC	MCHP	65.000	3,332.55 2,651.64	51.27 40.79	92.82 23.21	2.79
64110W102 NETEASE, INC ADR	NTES	24.000	2,400.96 1,561.75	100.04 65.07	34.25 9.30	1.43
67066G104 NVIDIA CORP	NVDA	170.000	3,750.20 2,615.96	22.06 15.39	57.80 14.45	1.54
68389X105 ORACLE CORPORATION	ORCL	910.000	39,876.20 19,912.16	43.82 21.88	436.80	1.10
747525103 QUALCOMM INC	QCOM	460.000	33,354.60 18,063.67	72.51 39.27	772.80	2.32
765658307 RICOH COMPANY, LTD ADR	RICOY	376.000	3,738.19 4,390.91	9.94 11.68	98.51	2.64

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	TSM	170.000	4,170.10 2,448.77	24.53 14.40	68.00	1.63
87873R101 TECHTRONIC INDUSTRIES COMPANY	TTNDY	472.000	8,170.32 6,644.17	17.31 14.08	70.33	0.86
928298108 VISHAY INTERTECHNOLOGY	VSH	200.000	2,848.00 2,910.00	14.24 14.55	48.00	1.69
958102105 WESTERN DIGITAL CORP	WDC	30.000	3,209.40 737.70	106.98 24.59	60.00	1.87
983919101 XILINX INC	XLNX	80.000	3,389.60 2,352.98	42.37 29.41	92.80	2.74
TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	507,934.49 336,901.72		6,293.89 476.51	1.24
MATERIALS						
013817101 ALCOA INC	AA	180.000	2,662.20 2,933.98	14.79 16.30	21.60	0.81
038336103 APTARGROUP INC	ATR	113.000	7,443.31 4,364.92	65.87 38.63	126.56	1.70
055262505 BASF SE SPONSORED ADR	BASFY	39.000	3,746.73 4,248.90	96.07 108.95	106.04	2.83
058498106 BALL CORP	BLL	50.000	3,585.50 2,394.68	71.71 47.89	26.00 6.50	0.73
277432100 EASTMAN CHEMICAL CO	EMN	40.000	2,978.40 2,933.20	74.46 73.33	64.00	2.15
278865100 ECOLAB INC	ECL	330.000	38,128.20 34,521.33	115.54 104.61	435.60	1.14
465717106 ITOCHU CORP UNSPON ADR	ITOCY	223.000	4,999.21 5,531.98	22.42 24.81	152.53	3.06
535223200 LINDE AG - SPONSORED ADR	LNEGY	279.000	5,689.37 5,278.21	20.39 18.92	78.68	1.38
74005P104 PRAXAIR INC	PX	270.000	34,533.00 26,775.10	127.90 99.17	772.20	2.24

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MATERIALS						
75524B104 RBC BEARINGS INC.	ROLL	154.000	9,555.70 4,011.62	62.05 26.05		
N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	LYB	390.000	33,504.90 32,581.12	85.91 83.54	1,092.00 273.00	3.26
TOTAL MATERIALS		SUB-TOTAL	146,826.52 125,575.04		2,875.21 279.50	1.96
TELECOMMUNICATION SERVICES						
00206R102 AT&T INC	T	935.000	32,313.60 33,547.80	34.56 35.88	1,757.80	5.44
05577E101 BT GROUP PLC SPONSORED ADR ONE ADR REPRESENTS 10 ORD SHS	BT	123.000	8,603.85 7,969.77	69.95 64.79	216.48	2.52
78440P108 SK TELECOM LTD SPONSORED ADR ONE ADR REPRS 1/80TH OF AN ORD SHS	SKM	250.000	7,267.50 4,483.52	29.07 17.93	16.00	0.22
83404D109 SOFTBANK CORPORATION - UNSPONS ADR	SFTBY	167.000	5,145.69 5,487.64	30.81 32.86	22.38	0.43
88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	TCEHY	310.000	5,432.13 1,980.90	17.52 6.39	43.40	0.80
92343V104 VERIZON COMMUNICATIONS	VZ	700.000	34,615.00 28,136.02	49.45 40.19	1,540.00	4.45
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	93,377.77 81,605.65		3,596.06 0.00	3.65
UNCLASSIFIED						
81369Y886 SPDR SPDR TR UTILITIES	XLU	80.000	3,618.40 3,211.20	45.23 40.14	120.48	3.33
TOTAL UNCLASSIFIED		SUB-TOTAL	3,618.40 3,211.20		120.48 0.00	3.33
UTILITIES						
15189T107 CENTERPOINT ENERGY INC	CNP	130.000	2,702.70 3,202.66	20.79 24.64	128.70 32.18	4.76
285039103 ELECTRICITE DE FRANCE UNSPONSOR ADR	ECIFY	689.000	3,817.75 4,041.89	5.54 5.87	155.71	4.08

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
UTILITIES						
500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE ADR REPRS 1/2 ORD SHS	KEP	243.000	5,025.24 3,419.85	20.68 14.07		
65339F101 NEXTERA ENERGY, INC	NEE	350.000	36,211.00 19,138.56	103.46 54.68	1,078.00 269.50	2.98
816851109 SEMPRA ENERGY	SRE	70.000	7,574.00 4,291.04	108.20 61.30	186.00	2.59
976657106 WISCONSIN ENERGY CORP	WEC	150.000	7,647.00 5,368.29	50.98 35.79	253.50 63.38	3.32
TOTAL UTILITIES		SUB- TOTAL	62,977.69 39,462.29		1,811.91 365.06	2.88
TOTAL EQUITIES			3,044,114.57 2,247,128.28		55,073.18 5,775.05	1.81

MERRILL I ; GRACE HANKS CHARITABLE TRUST

61-6394207

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FIXED CORPORATE BONDS						
CONSUMER DISCRETIONARY						
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	A3	9,000.000	10,397.25 9,547.47	115.53 106.08	513.00 85.50	4.83 1.95
25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3.55% 03/15/2015	Baa2	10,000.000	10,009.40 10,061.78	100.09 100.62	355.00 163.69	3.55 1.64
345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	Baa3	11,000.000	11,010.34 11,011.24	100.09 100.10	189.64 44.78	1.72 1.69
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	A2	9,000.000	9,828.72 9,082.99	109.21 100.82	483.75 161.25	4.82 1.08
931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	Aa2	8,000.000	10,908.24 10,498.66	136.35 131.23	496.00 187.38	4.55 3.62
TOTAL CONSUMER DISCRETIONARY			52,153.95		2,037.39	3.91
		SUB-TOTAL	50,202.14		642.60	
CONSUMER STAPLES						
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	A2	10,000.000	10,216.60 10,048.79	102.17 100.49	287.50 12.78	2.81 0.62
50075NBB9 KRAFT FOOD INC DTD 02/08/2010 4.125% 02/09/2016	Baa1	10,000.000	10,298.70 10,100.26	102.99 101.00	412.50 25.21	4.01 0.96
50076QAK2 KRAFT FOODS INC DTD 12/04/2012 1.625% 06/04/2015	Baa2	11,000.000	11,029.81 11,045.87	100.27 100.42	178.75 43.20	1.62 0.62

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
CONSUMER STAPLES						
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	Baa2	10,000.000	10,397.20 10,112.60	103.97 101.13	500.00 166.67	4.81 4.74
931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	Baa2	10,000.000	10,410.10 10,063.70	104.10 100.64	380.00 108.72	3.65 3.30
TOTAL CONSUMER STAPLES			SUB-TOTAL 52,352.41 51,371.22		1,758.75 356.58	3.36
ENERGY						
42809HAB3 HESS CORPORATION DTD 2/3/09 8.125% 02/15/2019	Baa2	8,000.000	9,584.72 9,039.13	119.81 112.99	650.00 28.89	6.78 2.81
565849AJ5 MARATHON OIL CORP DTD 10/29/2012 9% 11/01/2015	Baa1	11,000.000	10,995.27 11,005.31	99.96 100.05	99.00 33.00	0.90 0.96
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	Ba2	20,000.000	18,449.40 20,596.06	92.25 102.98	1,150.00 130.97	6.23 7.68
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	Baa3	9,000.000	10,437.30 10,191.37	115.97 113.24	697.50 174.38	6.68 3.67
TOTAL ENERGY			SUB-TOTAL 49,466.69 50,831.87		2,596.50 367.24	5.25
FINANCIALS						
001055AC6 AFLAC INC DTD 5/21/09 8.5% 05/15/2019	A3	8,000.000	10,097.92 9,414.49	126.22 117.68	680.00 200.22	6.73 1.98
0258M0DA4 AMERICAN EXPRESS CREDIT CORP SERIES MTN DTD 09/13/2010 2.75% 09/15/2015	A2	10,000.000	10,119.50 10,073.70	101.20 100.74	275.00 126.81	2.72 0.57
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	A1	11,000.000	10,975.47 10,967.34	99.78 99.70	110.00 45.22	1.00 1.11
172967GG0 CITIGROUP INC DTD 01/10/2013 1.25% 01/15/2016	Baa2	21,000.000	21,078.12 21,052.55	100.37 100.25	262.50 33.54	1.25 0.83
25152RYD9 DEUTSCHE BANK AG LONDON DTD 02/13/2015 1.875% 02/13/2021	**	10,000.000	10,012.00 10,004.54	100.12 100.05	187.50 9.38	1.87 1.83
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	A2	9,000.000	10,374.12 9,190.83	115.27 102.12	477.00 26.50	4.60 2.52

** Rating Not Available

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FINANCIALS						
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	Baa1	9,000,000	10,750.59 9,751.24	119.45 108.35	675.00 30.00	6.28 2.34
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	A3	9,000,000	10,454.94 9,343.74	116.17 103.82	567.00 201.60	5.42 2.21
59018YN64 MERRILL LYNCH & CO INC SERIES MTN DTD 04/25/08 6.875% 04/25/2018	Baa2	9,000,000	10,313.64 9,349.27	114.60 103.88	618.75 216.56	6.00 2.08
59022CAJ2 MERRILL LYNCH & CO 6.11% 01/29/2037	Baa3	9,000,000	10,978.74 8,305.51	121.89 92.28	549.90 48.88	5.01 4.52
61747YCJ2 MORGAN STANLEY SERIES MTN DTD 9/23/09 5.625% 09/23/2019	Baa2	9,000,000	10,217.70 9,086.33	113.53 100.96	506.25 222.19	4.85 2.48
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	Baa2	10,000,000	10,322.00 10,028.76	103.22 100.29	370.00 131.56	3.58 3.31
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	Baa1	10,000,000	11,075.30 10,115.48	110.75 101.15	450.00 132.50	4.06 2.47
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	Aaa	21,000,000	20,954.01 20,986.06	99.78 99.93	252.00 113.40	1.20
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	Baa1	10,000,000	10,420.30 10,068.29	104.20 100.68	350.00 39.86	3.36 1.25
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 09/15/2021	Aa3	10,000,000	10,704.30 10,047.62	107.04 100.48	340.00 156.78	3.18 2.24
928903DT6 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017	A2	9,000,000	9,935.82 8,949.82	110.40 99.44	517.50 109.25	5.21 1.15
94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	A3	11,000,000	11,760.43 10,973.32	106.91 99.76	511.50 166.24	4.35 4.24
TOTAL FINANCIALS			SUB-TOTAL 210,544.90 197,708.99		7,699.90 2,010.49	3.66
HEALTH CARE						
717081DB8 PFIZER INC DTD 3/24/09 6.2% 03/15/2019	A1	9,000,000	10,504.35 9,964.37	116.72 110.72	558.00 257.30	5.31 1.89
TOTAL HEALTH CARE			SUB-TOTAL 10,504.35 9,964.37		558.00 257.30	5.31

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STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
INDUSTRIALS						
149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	A2	8,000.000	9,709.44 8,878.21	121.37 110.98	632.00 133.42	6.51 2.03
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 09/16/2018	A2	11,000.000	11,189.88 10,998.61	101.82 99.99	253.00 116.66	2.26 1.88
539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8% 03/01/2045-2044	Baa1	11,000.000	10,964.36 10,912.42	99.68 99.20	418.00 12.77	3.81 3.82
TOTAL INDUSTRIALS		SUB- TOTAL	31,873.78 30,789.24		1,303.00 262.85	4.09
INFORMATION TECHNOLOGY						
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	Aa1	11,000.000	10,912.33 10,948.20	99.20 99.53	110.00 36.06	1.01 1.26
12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	Baa2	9,000.000	10,051.74 9,285.60	111.69 103.17	483.75 120.94	4.81 2.74
17275PAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	A1	10,000.000	10,485.40 10,469.20	104.85 104.69	550.00 13.75	5.25 0.56
428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2.2% 12/01/2015	Baa1	10,000.000	10,106.30 10,010.97	101.06 100.11	220.00 55.00	2.18 0.80
458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	A1	10,000.000	10,592.70 10,040.02	105.83 100.40	330.00 137.50	3.12 2.33
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1.95% 07/22/2016	Aa3	21,000.000	21,405.09 21,268.94	101.93 101.28	409.50 44.36	1.91 0.57
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	A1	9,000.000	10,183.50 9,539.88	113.15 106.00	517.50 186.50	5.08 1.44
TOTAL INFORMATION TECHNOLOGY		SUB- TOTAL	83,737.06 81,562.81		2,620.75 603.11	3.13

ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD: MARCH 01, 2014 THROUGH FEBRUARY 28, 2015

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MUTUAL FUNDS						
466000122 IVY HIGH INCOME FUND CL I	**	8,255.080	67,113.80 70,000.00	8.13 8.48	4,870.50 405.88	7.26
880208400 TEMPLETON GLOBAL BOND FUND ADV	**	6,053.316	75,303.25 79,899.99	12.44 13.22	5,441.93	7.23
TOTAL MUTUAL FUNDS		SUB-TOTAL	142,417.05 149,899.99		10,312.43 405.88	7.24
TELECOMMUNICATION SERVICES						
00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	Baa1	9,000.000	10,005.57 9,302.66	111.17 103.36	504.00 148.40	5.04 2.00
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	Baa1	9,000.000	10,899.08 9,477.20	122.21 105.30	540.00 225.00	4.91 4.54
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	21,004.65 18,779.86		1,044.00 373.40	4.97
UNCLASSIFIED						
683390882 PIMCO FOREIGN BOND U.S. DOLLAR HEDGED #103	**	6,836.828	74,794.80 75,000.00	10.94 10.97	1,763.90 146.99	2.36
921937702 VANGUARD SHORT TERM INDEX -ADM FUND 5132	**	15,220.024	160,114.65 160,000.00	10.52 10.51	1,932.94 161.08	1.21
TOTAL UNCLASSIFIED		SUB-TOTAL	234,909.55 235,000.00		3,696.84 308.07	1.57
UTILITIES						
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016	A3	10,000.000	10,198.40 10,034.05	101.98 100.34	215.00 63.31	2.11 0.88
TOTAL UTILITIES		SUB-TOTAL	10,198.40 10,034.05		215.00 63.31	2.11

total cost 886,244.54
 total FMV 899,162.79

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDOFFICE OF FINANCIAL AID, UNIVERSITY OF MOBILE
5735 COLLEGE PKWY
MOBILE, AL 36613TELEPHONE NUMBERNAME OF GRANT PROGRAM

251-442-2222

PASTORAL MINISTRY SCHOLARSHIPS

FORM AND CONTENT OF APPLICATIONS

APPLICATION AVAILABLE FROM UNIVERSITY FINANCIAL AID OFFICES ABOVE

ANY SUBMISSION DEADLINES

DECEMBER 15 PRIOR TO START OF ACADEMIC YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDSRESTRICTED TO ENTERING FULL-TIME FRESHMEN, SOPHOMORES, JUNIORS OR SENIORS
WITH RELIGION MAJOR OR MINOR INTENDING TO ENTER A CAREER AS A PASTOR;
PRIORITY GIVEN TO STUDENTS FROM ESCAMBIA AND MONROE COUNTIES IN ALABAMA

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

OFFICE OF FINANCIAL AID, SAMFORD UNIVERSITY
800 LAKESHORE DRIVE
BIRMINGHAM, AL 35229

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

205-726-2905

PASTORAL MINISTRY SCHOLARSHIPS

FORM AND CONTENT OF APPLICATIONS

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