201502

Form **990** · CIS5CSFPY7

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning 03-01 , 2014, and ending 02-28 , 2015

Name of foundation: CLARENCE H & ANNA E LUTZ FOUNDATION
A Employer identification number: 57-0940342

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 147 — Room/suite:
B Telephone number (see instructions): (803)329-4920

City or town, state or province, country, and ZIP or foreign postal code: CHESTER, SC 29706
C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here . . . . ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,648,309
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B . . .				
	3 Interest on savings and temporary cash investments	91	91		
	4 Dividends and interest from securities	300,737	300,737		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	83,604			
	b Gross sales price for all assets on line 6a 300,794				
	7 Capital gain net income (from Part IV, line 2)		83,604		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	384,432	384,432		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,000	2,000		25,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STM107	17,500			17,500
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STM109	5,919	5,919		5,919
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . STM110	3,235	3,235		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	133			133
	22 Printing and publications				
	23 Other expenses (attach schedule) . . . STM103 . . .	2,237			2,237
	24 **Total operating and administrative expenses.** Add lines 13 through 23	56,024	11,154		50,789
	25 Contributions, gifts, grants paid	260,000			260,000
	26 **Total expenses and disbursements.** Add lines 24 and 25 .	316,024	11,154		310,789
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements** .	68,408			
	b **Net investment income** (if negative, enter -0-) .		373,278		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	100,464	110,876	110,876
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) STM[illegible]	199	199	34
	b	Investments - corporate stock (attach schedule) STM137	3,389,901	3,314,125	4,983,411
	c	Investments - corporate bonds (attach schedule) STM138	467,290	467,290	483,250
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STM118	930,224	1,023,402	1,066,808
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STM120)	3,930	3,930	3,930
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,892,008	4,919,822	6,648,309
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,892,008	4,919,822	
	30	Total net assets or fund balances (see instructions)	4,892,008	4,919,822	
	31	Total liabilities and net assets/fund balances (see instructions)	4,892,008	4,919,822	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,892,008
2	Enter amount from Part I, line 27a	2	68,408
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,960,416
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,960,416

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	See STM-134			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	300,794		217,190	83,604
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				83,604
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 83,604

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	332,723	6,126,708	0.054307
2012	270,000	5,774,994	0.046753
2011	240,000	5,572,362	0.04307
2010	193,700	5,156,517	0.037564
2009	286,784	4,402,658	0.065139

2	Total of line 1, column (d)	2	0.246833
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049367
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,619,354
5	Multiply line 4 by line 3	5	326,778
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,733
7	Add lines 5 and 6	7	330,511
8	Enter qualifying distributions from Part XII, line 4	8	310,789

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,466
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,466
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,466
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,765		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,765
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	5,701
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://WWW.LUTZFOUNDATION.ORG

14 The books are in care of ▶ DEWEY GUYTON Telephone no. ▶ 803-329-4920
Located at ▶ P O BOX 147, CHESTER, SC ZIP+4 ▶ 29706

15 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here* ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90.22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address See 990 OFOV	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEWEY GUYTON P O BOX 147, CHESTER, SC 29706	PRESIDENT AND B 12.00	5,000	0	0
JOAN L GUYTON P O BOX 147, CHESTER, SC 29706	EXECUTIVE VP/TR 24.00	7,000	0	0
MARY S JOLLEY P O BOX 147, CHESTER, SC 29706	DIRECTOR VP/TEC 10.00	5,000	0	0
SUSAN STEPHENSON P O BOX 147, CHESTER, SC 29706	DIRECTOR VP/PUB 10.00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,635,508
b	Average of monthly cash balances	1b	84,648
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,720,156
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,720,156
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,802
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,619,354
6	**Minimum investment return.** Enter 5% of line 5	6	330,968

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	330,968
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,466		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,466
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	323,502
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	323,502
6	*Deduction from distributable amount (see instructions)*			6	
7	**Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	323,502

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	310,789
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	310,789
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	310,789

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				323,502
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			250,207	
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 ____				
b From 2010 ____				
c From 2011 ____				
d From 2012 ____				
e From 2013 ____				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 310,789				
a Applied to 2013, but not more than line 2a			250,207	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				60,582
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				262,920
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010 ____				
b Excess from 2011 ____				
c Excess from 2012 ____				
d Excess from 2013 ____				
e Excess from 2014 ____				

04B.002

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TOYS FOR TOTS 18281 QUANTICO GATEWAY DR TRIANGLE, VA 22172		PF	NEEDY CHILDREN TOYS AT	5,000
CHESTER STATE PARK BEAUTIFUL PLACES 759 STATE PARK DR CHESTER, SC 29706		PF	22 PARK BENCHES	3,000
CHESTER COUNTY CHIEFS ASSOCIATION 156 COLUMBIA ST CHESTER, SC 29706		PF	CHESTER CO FIRE DEPARTMENTS	20,000
CHESTER COUNTY HISTORICAL SOCIETY PO BOX 811 CHESTER, SC 29706		PF	TECHNOLOGY UPGRADE NICHOLS ARCHIVAL	8,000
CHESTER COUNTY RESCUE SQUAD PO BOX 157 GREAT FALLS, SC 29055		PF	TELESCOPING RAMS FOR JAWS OF LIFE	7,900
CHESTER COUNTY SPECIAL SERVICES 509 DISTRICT OFFICE DR CHESTER, SC 29706		PF	CHILD FIND PROGRAM VISION SCREENER FOR AT	8,500
BROOKLYN ELEMENTARY SCHOOL CHEST CO 331 ASHFORD ST SHARON, SC 29742		PF	BROOKLYN CTR PROJECT RESTORE AND UPGRADE	19,100
CHESTER FREEDOM MINISTRIES 729 VILLAGE DR CHESTER, SC 29706		PF	FACILITIES DEBT REDUCTION MAINTENACE/REPAIR	50,000
Total . . . ▶ 3a				
b Approved for future payment				
Total . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILDRENS ATTENTION HOME INC PO BOX 2912 ROCK HILL, SC 29732		PF	PHYSICAL FITNESS WELLNESS MULTIPURPOSE	15,000
CLEMSON UNIVERSITY 300 BRACKETT HALL CLEMSON, SC 29634-5702		PF	4H SCIENCE ON THE MOVE CHESTER COUNTY 4-H	25,000
HAWTHORNE CHRISTIAN ACADEMY PO BOX 801 CHESTER, SC 29706		PF	RESTROOM RENOVATIONS FOR CLASSROOMS AND	7,000
GOOD SAMARITAN CLINIC 139 CHURCH ST CHESTER, SC 29706		PF	REPAIRS OF WATER DAMAGE	5,000
OUTDOOR CHRISTIAN MINISTRIES 3464A EDGELAND RD RICHBURG, SC 29729		PF	CHRISTIAN MINISTRY ARCHERY MERIT BADGE PROG	8,500
RIDE ABILITY THERAPEUTIC RIDING CTR 937 STALLION SPIRIT TRAIL CLOVER, SC 29710		PF	TUITION ASSISTANCE PROGRAM SPECIAL	6,000
SENIOR SERVICES INC OF CHESTER COUN PO BOX 1109 CHESTER, SC 29706		PF	SENIOR COMPANION PROGRAM STIPEND	15,000
ANIMAL CONTROL OF CHESTER COUNTY 2740 DAWSON DR CHESTER, SC 29706		PF	BUILDING NEEDS, SPAY NEUTER FUNDING EMERGENCY	15,000
Total . . . . . ▶ 3a				
b Approved for future payment				
Total . . . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHRIST CENTRAL MINISTRIES INC 2014 MAIN ST COLUMBIA, SC 29201		PF	CENTER OF HOPE MEN'S RECOVERY RENOVATION	25,000
HORIZONS CHRISTIAN ACADEMY 729 VILLAGE DR CHESTER, SC 29706		PF	INFANT AND PRESCHOOL PROGRAM	7,000
CUMBERLAND COLLEGE MOUNTAIN OUTREAC 6191 COLLEGE STATION DR WILLIAMSBURG, KY 40769		PF	MOUNTAIN OUTREACH PROGRAM HELP NEEDY FAMILIES	10,000
Total . . . . . . ▶ 3a				260,000
b Approved for future payment				
Total . . . . . . ▶ 3b				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g *Fees and contracts from government agencies*					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					91
4 Dividends and interest from securities					300,737
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					300,828

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 300,828

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
03	INTEREST USED TO FUND GRANTS TO PUBLIC CHARITIES
04	DIVIDENDS USED TO FUND GRANTS TO PUBLIC CHARITIES
08	GAINS USED TO FUND GRANTS TO PUBLIC CHARITIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Dewey K. Guyton 7-1-15 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Robert H Breakfield	Robert H Breakfield	06-25-2015	X	

Firm's name ▶ Robert H Breakfield | Firm's EIN ▶

Firm's address ▶ PO Box 36061 ROCK HILL SC 29732 | Phone no. 803-329-4920

04B.002

List of Officers, Directors, Trustees, and Key Employees

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Form W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
SHEILA B BISHOP DIRECTOR VP/AUD				
P O BOX 147, CHESTER, SC 29706	20.00	5,000	0	0

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

Your Social Security Number: 57-0940342

FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION

GRANT PROGRAM
CLARENCE E & ANNA LU

APPLICANT NAME
JOAN GUYTON

ADDRESS
P O BOX 147
CHESTER, SC 29706

TELEPHONE
803-581-3743

EMAIL ADDRESS

FORM & CONTENT
SEE ATTACHED GRANT GUIDELINES AND APPLICATIONS

SUBMISSION DEADLINE
SEP 30TH 5 PM

RESTRICTIONS ON AWARD
NO

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

FEIN: 57-0940342

FORM 990PF, PART II, LINE 13
INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
MUTUAL FUNDS	930,224	1,023,402	1,066,808
TOTAL	930,224	1,023,402	1,066,808

PG 01

FORM 990PF, PART II, LINE 15
OTHER ASSETS SCHEDULE

STATEMENT #120

DESCRIPTION	BOY BOOK	EOY BOOK	FMV
COMPUTERS	3,930	3,930	3,930
TOTAL	3,930	3,930	3,930

PG 01

FORM 990PF, PART II, LINE 10(A)
INVESTMENTS: U.S. GOVERNMENT OBLIGATION SCHEDULE

STATEMENT #136

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
US GOVERNMENT OBLIGATIONS	199	199	34
TOTALS	199	199	34

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION
FEIN: 57-0940342

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

CATEGORY	BOY	BOOK VALUE	EOY FMV
2500 AT&T INC COM	65,407	65,407	86,400
3000 RBS CAP (WAS ABN AMRO)	75,763	75,763	74,580
AEGON NV PERP CAP SECS	118,437	98,698	101,960
1500 ABBOTT LABS	43,520	69,975	71,055
600 BANK OF AMERICA	29,310	29,310	9,486
1500 ABBVIE INC	47,768	21,313	90,750
GENERAL ELECTRIC	78,006	96,288	90,965
3840 FRONTIER COMM CORP	39,226	39,226	30,643
500 REALTY INCOME CORP	12,500	12,500	13,375
CSX CORP	46,863	23,432	34,310
1000 BB&T	21,964	21,964	38,050
1000 BRISTOL MYERS SQUIBB CO	26,249	26,249	60,920
500 PHILLIPS 66			39,230
5584 DUKE ENERGY	92,559	92,559	438,623
1800 DUPONT EI DE NEMOURS	71,551	71,551	140,130
1500 FEDERAL INVEST TRUST	34,878	34,878	213,045
1800 FEDERAL NATL MORTGAGE	62,153	62,153	14,310
2300 GALLAGHER ARTHUR	70,400	70,400	108,077
142 MOTOROLA	25,868	25,868	9,647
2000 OLIN CORP	44,063		
2500 JP MORGAN CHASE	59,517	59,517	60,575
1000 CONOCO PHILLIPS	17,266	17,266	65,200
1000 PIEDMONT NATURAL GAS	33,188	33,188	37,300
400 PNC FINL SVCS GROUP INC	16,244	16,244	36,784
3000 PFIZER	109,050	109,050	102,960
SAULS CENTERS	46,014	38,045	102,353
3500 SCANA CORP NEW	95,947	95,947	199,325
5000 SOUTHERN CO	113,269	113,269	228,950
2500 TECO	67,829	67,829	49,075
2500 SPECTRA	66,724	66,724	88,725
2000 US BANCORP	51,189	51,189	48,700
650 ARES	10,309	10,309	11,245
4594 REGIONS FINL CORP NEW COM	150,533	150,533	44,148
300 THORNBURG MTGE	8,867	8,867	
800 ALLSTATE LEOPARDS		20,000	21,312
12837 WASHINGTON REAL ESTATE	252,452	252,452	363,801
1500 ALLSTATE	37,059	37,059	38,970
3242 UDR INC COMM	51,970	51,970	103,549
3500 VERIZON COMMUNICATIONS	114,125	114,125	173,075
3000 XCEL ENERGY	68,147	68,147	105,840
774 WASH GAS LT	51,708	51,708	74,256
550 VIRGINIA ELEC & PWR $4.20	31,200		
60 VIRGINIA ELEC & PWR $4.80	3,264		
200 VIRGINIA ELEC & PWR $5	12,894		
157 VIRGINIA ELEC & PWR $4.14	9,070		

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

FEIN: 57-0940342

FORM 990PF, PART II, LINE 10(B) STATEMENT #137

INVESTMENTS: CORPORATE STOCK SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
1000 WGL HOLDINGS INC COM	25,063	25,063	53,350
1449 WASH GAS LT PFD $4.25	87,346	87,346	138,437
1432 WASH GAS LT CO PFD $4.80	94,434	94,434	139,978
2500 AMERICAN ELECT POWER	109,290	109,290	143,950
1500 HOSPITALITY PP TRUST	70,483	70,483	46,215
2000 INTEL		53,509	66,500
2000 SYSCO CORP	59,111	59,111	77,980
5000 WINDSTREAM	68,925	68,925	39,450
1400 COCA COLA	31,890	31,891	60,620
1500 ROYAL BANK SCOTLAND	36,475	36,475	37,485
CONAGRA FOODS	19,243	31,930	34,980
MONDELEZ (KRAFT)	104,679	52,339	55,403
KRAFT	15,587	26,969	96,090
3600 GENERAL MILLS	94,464	94,464	193,644
PACKAGING CORP	17,870	13,219	41,430
WASTE MANAGEMENT	70,721	87,705	136,200
TOTALS	3,389,901	3,314,125	4,983,411

PG 01

FORM 990PF, PART II, LINE 10(C) STATEMENT #138

INVESTMENTS: CORPORATE BOND SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
$50000 BORDEN INC 7.85%	50,000	50,000	31,000
$65000 CBS INC 7.125%	65,000	65,000	78,589
$30000 GOLDMAN SACHS 5.15%	30,000	30,000	30,502
$30000 GOLDMAN SACHS 4.25%	30,000	30,000	30,159
$25000 GOLDMAN SACHS 4.0%	25,000	25,000	24,496
$30000 DOW CHEMICAL	30,000	30,000	29,495
$30000 GENERAL ELECT CAP CORP	30,290	30,290	40,038
$20000 FORD MTR DEL DEB 6.5%	20,000	20,000	22,839
$20000 FORD MTR DEL GLOBAL LAN	20,000	20,000	27,935
$25000 AVON PRODS INC	25,000	25,000	25,125
$30000 LEHMAN BROS HLDGS INC	30,000	30,000	4,350
$25000 BELLSOUTH CORP GLOBAL	25,000	25,000	30,316
$47000 WESTINGHOUSE 7.875%	47,000	47,000	60,922
$40000 SBC COMMUNICATIONS INC	40,000	40,000	47,484
TOTALS	467,290	467,290	483,250

Federal Supporting Statements

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

Your Social Security Number: 57-0940342

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BANK FEES	24	0	0	24
SAFETY DEPOSIT BOX RENTAL	0	0	0	0
INVESTMENT FEES	0	0	0	0
OFFICE SUPPLY AND EXPENSE	0	0	0	0
DUES AND MEMBERSHIPS	0	0	0	0
DIRECTORS INSURANCE	750	0	0	750
PHONE AND INTERNET EXPENSE	1,214	0	0	1,214
COPIES	200	0	0	200
POSTAGE	49	0	0	49
TOTALS	2,237	0	0	2,237

STATEMENT #107

FORM 990PF, PART I, LINE 16(A) - LEGAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ROBERT H BREAKFIELD	17,500	0	0	17,500
TOTALS	17,500	0	0	17,500

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

Your Social Security Number: 57-0940342

FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BROKERAGE COMMISSION	5,919	5,919	0	5,919
TOTALS	5,919	5,919	0	5,919

PG 01
STATEMENT #110

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FEDERAL INCOME TAX	3,235	3,235	0	0
TOTALS	3,235	3,235	0	0

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return: CLARENCE H & ANNA E LUTZ FOUNDATION

Your Social Security Number: 57-0940342

FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR OTHER BASIS	GAIN OR LOSS	GAINS MINUS EXCESS OR LOSSES
1000SH CSX CORPORATION	P	06-29-2011	04-15-2014	27,807		23,432	4,375	4,375
1500SH MONDELEZ INTL INC CL A	P	01-22-2007	05-13-2014	56,172		52,339	3,833	3,833
500SH PACKAGING CORP AMER COM	P	08-08-2008	07-28-2014	33,184		13,219	19,965	19,965
2000SH OLIN CORP NEW COM	P	VARIOUS	09-15-2014	52,690		44,063	8,627	8,627
800SH AEGON NV	P	VARIOUS	06-16-2014	20,000		19,740	260	260
157SH VIRGINIA ELEC	P	09-19-1996	10-20-2014	16,056		9,070	6,986	6,986
550SH VIRGINIA ELEC	P	VARIOUS	10-20-2014	56,375		31,200	25,175	25,175
60SH VIRGINIA ELEC	P	10-08-1991	10-20-2014	6,060		3,264	2,796	2,796
200SH VIRGINIA ELEC	P	10-08-1991	10-20-2014	22,500		12,894	9,606	9,606
398SH SAUL CENTERS INC	P	VARIOUS	12-12-2014	9,950		7,969	1,981	1,981
TOTAL				300,794		217,190	83,604	83,604

STM-LD

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LUTZ FOUNDATION
GRANTS FOR 2014-2015

1. TOYS FOR TOTS

CEO: Matthew T. Cooper
Address: 18281 Quantico Gateway Drive, Triangle, VA 22172
Ph.# 877 829-5500
Contact: Nicholas E. Bóbersky, 1320 Liberty Road, Chester, SC 29706
Ph.# 803 385-1272
PROJECT: Toys for Tots. Supply toys (no guns) for children whose parents cannot afford any at Christmas time.
Amount Requested: $5,000.00 **Granted: $5,000.00**

2. CHESTER STATE PARK (BEAUTIFUL PLACES ALLIANCE)

CEO: Amy Duffy, SCPRT, Chief of Staff
Ph.# - 803/734-3272
Contact Person: John Wells, Park Manager
Address: 759 State Park Drive, Chester, South Carolina 29706
Ph#: 803-385-2682
PROJECT: Park Benches. Construct 22 park benches by various civic groups. These will be distributed throughout the park and especially in the golf disc area of the Park.
Amount Requested: $3,000.00 **Granted: $3,000.00**

3. CHESTER COUNTY CHIEFS ASSOCIATION

CEO: Brian L. Beer, President
Address: 156 Columbia Street, Chester, SC 29706
Ph.# - 803-320-9360
Contact Person: Paul Caldwell - 803-385-2123; Jay Williams – 803 230-1302
PROJECT: Chester County Fire Departments – AEDS (Automated External Defibrillators) Purchase 13 AEDS – these are Life Park 1000. Units are compatible with the EMS units.
Amount Requested: $36,102.83 **Granted: $20,000.00**

4. CHESTER COUNTY HISTORICAL SOCIETY

CEO: Bill Marion **Address:** P. O. Box 811, Chester, SC 29706
Ph.# - 803-385-2332
Contact Person: Elizabeth S. Anderson
Ph.# 803-519-7972
PROJECT: Technology Upgrade for Nichols and Archival Digitization. (Negative scanner, scanner adapter, printer and laptop computer)
Amount Requested: $8,000.00 **Granted: $8,000.00**

5. CHESTER COUNTY RESCUE SQUAD
CEO: Loren Hudson, Treasurer
Address: P. O. Box 157, Great Falls, SC 29055
Ph. # - 803 482-4241
PROJECT: Telescoping rams for Jaws of Life.
Amount Requested: $7840.80 **Granted: $7,900.00**

6. CHESTER COUNTY SPECIAL SERVICES
CEO: Jeannie Ligon, Director of Special Services
Address: 509 District Office Drive, Chester, SC 29706
Ph.# 803 581-9530 or 803 581-9556
Contact: Brantly Taylor, Child Find Coordinator
PROJECT: Child Find Program. Purchase the Welch Allyn Spot Vision Screener and use for at risk children; 2 ½ - 21 years of age.
Amount Requested: $8,450.00 **Granted: $8500.00**

7. BROOKLYN ELEMENTARY SCHOOL CHESTER COUNTY VOTERS LEAGUE
Address: 331 Ashford Street, Chester, SC 29706
CEO: Billy J. Powell, President
Address: 2422 Powell Road, Sharon, SC 29742
Ph.# - 864-545-6370
PROJECT: Brooklyn Center Project. Restoring and upgrading of the Old Brooklyn Elementary School.
Amount Requested: $40,300.00 **Granted: $19,100.00**

8. CHESTER FREEDOM MINISTERIES
CEO: Steve Bishop, Pastor
Address: 729 Village Drive, Chester, SC 29706
Ph.# 803-377-7149 **Cell:** 803 519-8989
PROJECT: Facilities Debt Reduction and Maintenance/Repair.
Amount Requested: $50,000.00 **Granted: $50,000.00**

9. CHILDREN'S ATTENTION HOME INC.
CEO: Phillip Hynes, President
Address: P. O. Box 2912, Rock Hill, SC 29732
Ph. # - 803/328-8871
PROJECT: Physical Fitness Wellness (constructing multipurpose athletic field) for 130-150 children.
Amount Requested: $15,000.00 **Granted: $15,000.00**

10. CLEMSON UNIVERSITY

CEO: R. Larry Dooley, Phd.
Address: 300 Brackett Hall, Box 345702, Clemson, SC 29634-5702
Ph.# 803-864-656-2424
Contact: Robin Currence
Address: 109 Ella Street, Chester, SC 29706
PH. #803 209-0583
PROJECT: 4H Science on the Move/Chester County 4-H
Amount Requested: $25,000.00 Granted: $25,000.00

11. HAWTHORNE CHRISTIAN ACADEMY

Address: P. O. Box 801, 790 Hawthorne Road, Chester, SC 29706
Email: ccassidy@hawthornechristian.com
Contact Person: Chris A. Cassady, Development Director
Address: 790 Hawthorne Road, P. O. Box 801, Chester, SC 29706
Ph.# - 803/377-8235
PROJECT: Restroom Renovation for classrooms and gym. New flooring, countertops, and sinks are needed. Stalls also need improvement. Improvements are mainly for HCA students.
Amount Requested: $20,920.80 Granted: $7000.00

12. GOOD SAMARITAN CLINIC

CEO: John Hart III, Executive Director
Address: 139 Church Street, Chester, South Carolina 29706
Ph. # - 803 385 6332
Project: Repairs of water damage.
Amount Requested: $5,000.00 Granted: $5,000.00

13. OUTDOOR CHRISTIAN MINISTERIES

CEO: Robert Rogers, Jr.
Address: 3464A Edgeland Road, Richburg, South Carolina 29729
Ph.# 803 367-1213
PROJECT: Outdoor Christian Ministry Archery Merit Badge Program.
Amount Requested: $8,460.00 Granted: $8,500.00

14. RIDE ABILITY THERAPEUTIC RIDING CENTER, INC.

CEO: Wendy Schonfeld, Executive Director
Address: 937 Stallion Spirit Trail, Clover, SC 29710
Ph.# 803 222-6008
PROJECT: Tuition Assistance Program. Funding for special needs for children and adults.
Amount Requested: $6,000.00 Granted: $6,000.00

15. SENIOR SERVICES INC. OF CHESTER COUNTY

CEO: Jennifer Davis, Executive Director
Address: P. O. Box 1109, 1197 Armory Road, Chester, SC 29706
Ph.# 803 385-3838
PROJECT: Senior Companion Program. The Senior Companion Program places Stipend Volunteers in assignment to provide services for adults who have special needs, disabilities, in home care, and caregiver respite services at no charge to the client.
Amount Requested: $15,000.00 Granted: $15,000.00

16. ANIMAL CONTROL OF CHESTER COUNTY

CEO: Sheriff Alex Underwood
Address: 2740 Dawson Drive, Chester, SC 29706
Ph.# - 803-581-5131
Contact Person: Lt. Terry Melton
Address: 2714 Dawson Drive, Chester, SC 29706
Ph.# - Cell: 803-209-3827
PROJECT: Building needs, spaying and neutering funding, Emergency animal care funding, Heart worming treatment fund and washer and dryer.
Amount Requested: $25,000.00 Granted: $15,000.00

17. CHRIST CENTRAL MINISTRIES INC.

CEO: Pastor Jimmy Jones, CEO/President
Address: 2014 Main Street, Columbia, SC 29201
Ph.# - 803-600-5803
Contact Person: Clay Waldrip
Address: P. O. Box 518, Chester, SC 29706
Ph.# - 803-519-6030
PROJECT: Center of Hope Men's Recovery Ministry Renovation. The grant will renovate the upstairs of the Christ Central Building on Hudson Street. Center of Hope, is a men's recovery ministry.
Amount Requested: $27,375.00 Granted: 25,000.00

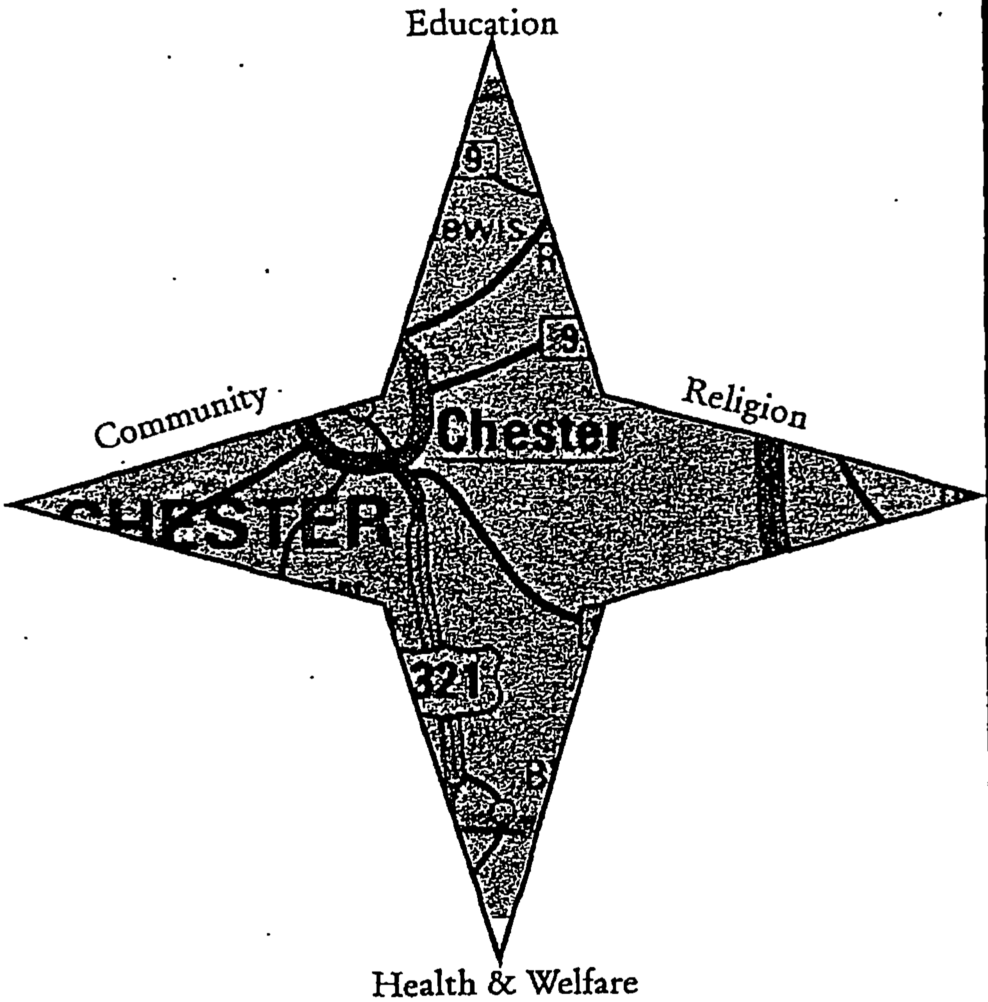
18. HORIZONS CHRISTIAN ACADEMY

CEO: Gina Jordan, Program Director
Address: 729 Village Drive, Chester, SC 29706
Ph. # - 803 377-7000
PROJECT: Infant and Preschool program.
Amount Requested: $11,668.87 Granted: $7,000.00

19. CUMBERLAND COLLEGE MOUNTAIN OUTREACH PROGRAM

CEO: Dr. Jim Taylor, President
Ph.# - 606/539-4201
Address: 6191 College Station Drive, Williamsburg, Kentucky 40769
Contact Person: Mr. Marc Hensley
Address: 7521 College Station Drive, Williamsburg, Kentucky 40769
PH.# - 606/539-4346
PROJECT: Mountain Outreach Program. Help needy families with house repairs, plumbing, wiring, winterization of existing homes, and etc. Help with clothing, food, and toiletries from their warehouse that is open several days a week.
Amount Requested: $20,000.00 Granted: $10,000.00

The Clarence H. and Anna Elizabeth Lutz Foundation



Assisting Chester County and the Surrounding Counties with Funding for Education, Community, Health & Welfare and Religion

The Herbert and Anna Lutz Foundation

Chester, South Carolina

Grant Application

1. Name and Federal Tax I. D. of Organization (as it appears on 501 c (3) letter): ________________________________

____

2. Name and title of Chief Executive Officer: ________________________________

____

Address: ____

Phone: ________________________ Email: ________________________

3. Name of program for which grant is requested: ________________________________

____

____

4. Contact person for this program or person who will be responsible for executing the grant award: ________________________________

____

Address (if different from above): ________________________________

Phone: ________________________ Email: ________________________

5. Project Summary: (Please provide a summary of project using no more than fifty words):

____

____

____

____

____

6. How will this project benefit people in the community, county, area? ________________________________

____

____

When is the project scheduled to begin? ________________________________

To end? ________________________________

7. Amount of grant requested: $________________________________

THE FOUNDATION RESERVES THE RIGHT TO TERMINATE FUNDING OR REQUEST GRANT FUNDS TO BE RETURNED IF SATISFACTORY PROGRESS HAS NOT BEEN MADE OR APPLICATION GUIDELINES HAVE NOT BEEN FOLLOWED.

THE COMPLETION DEADLINE FOR ALL GRANT EXPENDTURES IS SEPTEMBER 30TH WITHOUT EXCEPTION.

**THE ORGANIZATION NAMED IN ITEM 1 ABOVE WILL ACT AS THE RESPONSIBLE FISCAL AGENT FOR ANY FUNDS WHICH MIGHT BE RECEIVED.

The Herbert and Anna Lutz Foundation

Chester, South Carolina

Grant Application

Continued

Legal and Tax Exempt Status

1. *Date and State of Incorporation:*____

2. *Are you a tax-exempt public charity? YES______ NO ______*

3. *Are you a government entity or subdivision? YES __________ NO ________*

Please attach (IF YOU ARE A CHARITY) copies of latest IRS ruling letters showing that the organization is tax-exempt, indicating specific classification, and that the organization is not classified as a private foundation within the meaning of Section 509 of the Internal Revenue Code. If the organization is exempt as a local unit of a national organization, please attach certification of membership.
In signing this grant application, the applicant pledges that any change or potential change in tax status will immediately be communicated to the Lutz Foundation.

Financial Information

1. *Your Fiscal Year beginning and ending dates:*_____________:_____________________

2. *Total fixed assets(market value)of your organization: $*____________________________

3. *TOTAL savings and investments-market value: $*______________________________

4. *Audit information for your current fiscal year must be included.*

5. *Total budget for the proposed program to be funded(Please attach full budget):*______________

*****************Note: THIS SECTION MUST BE COMPLETED***********************************

6. *The Lutz Foundation* **WILL NOT** *be the sole source of funding for your project. You must list sources or other funds which have been received for this grant project.*

Funds on Hand as of the date of your application!!!

The Herbert and Anna Lutz Foundation

Chester, South Carolina

Grant Application

Continued

7. ***Explain any required regulator approval needed to carry out this program:*** ________________

____

____

Approval of Board Chairman or Executive Officer

- *By applying for grant consideration and as part of our internal audit procedure, we will visit your organization on or before completion of your project or program. The deadline to complete projects or programs is September 30th of each year. Any delays in the program or project must be reported to the Foundation immediately in writing only.*
- *All grant recipients must submit in writing an accounting of how grant money is expended on or before September 30th of the year the award is received. This accounting must be available before or during the final site visit. All financial information must be signed by the Chief Executive Officer of your organization.*
- ***Applications not submitted in duplicate, without supporting documentation and/or received (not postmarked) AFTER the November 30, 5:00 P.M. deadline will not be considered and will be notified accordingly.***

I approve submission of this grant application to the Clarence H. and Anna Elizabeth Lutz Foundation. I hereby certify that the Applicant/Organization does not discriminate on the basis of race, color, sex or national origin.

________________________________ ______________________

Signature and Title ***Date***

Lutz Foundation Information

Mailing Address: P. O. Box 147 Chester, SC 29706
Contact: Foundation Phone 803-385-5357
Dewey or Joan Guyton: 803-581-3743
Fax: 803-385-6666
Website: www.lutzfoundation.org
MJolley@Lutzfoundation.org or JGuyton@Lutzfoundation.org

Fiscal Year: __________ - __________

Revised June 2014

DISC GOLF

Turn And Fade

By Bill Henson

Chester State Park

One of the problems in disc golf course design is that it favors skilled players and tends to largely ignore the average player. It's difficult to design a course that meets the needs of all skill levels, and it increases installation expense. But the new course at Chester State Park (CSP) proves that the task can be accomplished, and it can be done well.

Russell Schwarz at Innova has designed an excellent course that is a model for parks of all levels. This course can handle every player from child-aged beginner to top pro. And to that end, it does it far better than many course installations in this region.

The state park is located just to the southwest outside of Chester, South Carolina, on Highways 72 & 121 (West End Road). It takes about 30–45 minutes from most areas of York County, depending upon where you start from, your choice of roads, and how you drive. It's an easy drive, nonetheless.

The park opens at 9:00am and closes at 6:00pm (during Daylight Savings, it stays open until 9:00pm). On the main road into the park is a self-pay station in the middle of the road, near the park office. You pay there and obtain a permit to hang from your rearview mirror. It's an inexpensive per person fee — $2 for adults, $1.25 for seniors, and free for ages 15 or younger. That is the only cost for playing disc golf or for using most park amenities without camping or reserving facilities.

To reach the disc golf course, follow the main road through the entire park until you come to the large loop at the end, facing the lake. The disc golf parking lot is on your right about three-quarters of the way around the loop. Picnic shelters, restrooms, and additional parking are abundant in the loop as well, and there is a large open area to practice longer throws for warm-up. The disc golf course was constructed with a gift from the Clarence H. and Anna E. Lutz Foundation in Chester, SC.

This is an excellent state park in first-rate condition. It offers trailer camping sites with electricity and water, primitive camping, picnic shelters, numerous bathrooms, a playground, and a great lake for fishing. You can check park facilities at *wwww.southcarolinaparks.com/chester* and find information on park activities and additional usage fees. It's perfect for a disc golf weekend.

As you come into the small disc golf parking lot, you'll see a kiosk behind the parking. This has a large, detailed course map, and there are two courses shown — Burgundy (9 holes) and Green (18 holes). You'll also see the baskets for holes 9 and 18 on the Green course coming out of the woods. The tee for hole 1 of the Green course is to your right, and the tee for #10 is to the left of the #9 basket. To reach the Burgundy course, take the path in the woods to the left of the parking lot beside the loop road.

At the kiosk is where you make an important decision — how much trouble do you want to encounter today? The design and the layout of the CSP courses allow a disc golfer to determine the level of difficulty and dial it in fairly accurately. Each set of tees appropriately increases the difficulty levels. The total between both courses is 27 full holes that are all tournament-qualified.

CONFLICT OF INTEREST POLICY
THE HERBERT AND ANN LUTZ FOUNDATION

Article I
Purpose

The purpose of the Conflict of Interest Policy is to protect this tax-exempt organization's (Organization) interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of the Organization or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

Article II
Definitions

1. Interested Person

   Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interest person.

2. Financial Interest

   A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

   a. An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,

   b. A compensation arrangement with the Organization or with any entity or individual with which the Organization has a transaction or arrangement, or

   c. A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement.

   Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

   A financial interest is not necessarily a conflict of interest. Under Article III, Section 2, a person who has a financial interest may have a conflict of interest only if the board decides that a conflict of interest exists.

Article III
Procedures

1. Duty to Disclose

In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors considering the proposed transaction or arrangement.

2. Determining Whether a Conflict of Interest Exists

After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the board meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board members shall decide if a conflict of interest exists.

3. Procedures for Addressing the Conflict of Interest

    a. An interested person may make a presentation at the board meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.
    b. The chairperson of the board shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.
    c. After exercising due diligence, the board shall determine whether the Organization can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.
    d. If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the board shall determine by a majority vote of the disinterested directors whether the transaction or arrangement is in the Organization's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination it shall make its decision as to whether to enter into the transaction or arrangement.

4. Violations of the Conflicts of Interest Policy

    a. If the board has reasonable cause to believe a member has failed to disclose actual or possible conflicts of interest, it shall inform the member of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.
    b. If, after hearing the member's response and after making further investigation as warranted by the circumstances, the board determines the member has failed to disclose an actual or possible conflict of interest, it shall take appropriate corrective action.

Article IV
Records of Proceedings

The Minutes of the board shall contain:

a. The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the board's decision as to whether a conflict of interest in fact existed.

b. The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

Article V
Compensation

a. A voting member of the board who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation. However, the voting member may vote for the compensation of the other officers and directors.

b. No voting member of the board whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization, either individually or collectively, is permitted to provide information to the Board regarding compensation.

Article VI
Annual Statements

Each Director and principal officer shall annually sign a statement which affirms such person:

a. Has received a copy of the conflicts of interest policy,

b. Has read and understands the policy,

c. Has agreed to comply with the policy, and

d. Understands the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

Article VII
Periodic Reviews

To ensure the Organization operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

a. Whether compensation arrangements and benefits are reasonable, based on competent survey information and the result of arm's length bargaining.

Article VIII
Use of Outside Experts

When conducting the periodic reviews as provided for in Article VII, the Organization may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the board of its responsibility for ensuring periodic reviews are conducted.

Adopted this ____ day of ________________, 2014 by the Board.

Dewey G. Guyton
Dewey Guyton

Mary D. Jolley
Mary Jo Jolly

Joan L. Guyton
Josh Guyton

Susan L. Stephenson
Susan Stephenson

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