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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 3/1/2014, and ending 2/28/2015

Name of foundation TUW ETHEL M SCHEPMOES			A Employer identification number 54-6372603	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,725,658			J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	192,578	182,031		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	366,521			
	b Gross sales price for all assets on line 6a	2,512,698			
	7 Capital gain net income (from Part IV, line 2)		366,521		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	559,099	548,552			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	83,301	62,476		20,825
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,031			5,031
	b Accounting fees (attach schedule)	2,098			2,098
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,427	4,728		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29	29		
	24 Total operating and administrative expenses. Add lines 13 through 23	95,886	67,233	0	27,954
	25 Contributions, gifts, grants paid	371,480			371,480
	26 Total expenses and disbursements. Add lines 24 and 25	467,366	67,233	0	399,434
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	91,733				
b Net investment income (if negative, enter -0-)		481,319			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	47,533	338,446	338,446
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,122,439	1,166,691	1,767,602
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	6,159,422	5,911,291	6,619,610
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,329,394	7,416,428	8,725,658
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,329,394	7,416,428	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	7,329,394	7,416,428		
31	Total liabilities and net assets/fund balances (see instructions)	7,329,394	7,416,428		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,329,394
2	Enter amount from Part I, line 27a	2	91,733
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,421,127
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,699
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,416,428

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	366,521
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	386,265	8,361,374	0.046196
2012	309,495	7,866,091	0.039345
2011	237,716	7,862,834	0.030233
2010	305,533	7,426,669	0.041140
2009	263,489	6,512,662	0.040458

2	Total of line 1, column (d)	2	0.197372
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039474
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,647,363
5	Multiply line 4 by line 3	5	341,346
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,813
7	Add lines 5 and 6	7	346,159
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	399,434

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,813	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	4,813	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,813	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,029	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,029	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,216	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☒	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	83,301		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,462,313
b	Average of monthly cash balances	1b	316,736
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,779,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,779,049
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	131,686
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,647,363
6	Minimum investment return. Enter 5% of line 5	6	432,368

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	432,368
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,813
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,813
3	Distributable amount before adjustments Subtract line 2c from line 1	3	427,555
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	427,555
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	427,555

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	399,434
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	399,434
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,813
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	394,621

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				427,555
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			385,393	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 399,434				
a Applied to 2013, but not more than line 2a			385,393	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				14,041
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				413,514
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	371,480
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|----------|--|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salente SVP Wells Fargo Bank N A
Signature of officer or trustee

5/27/2015
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Allen

Date

5/27/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name	► PricewaterhouseCoopers, LLP
-------------	-------------------------------

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD STE 300

City

RICHMOND

State

VA

Zip Code

23226

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

371,480

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Amount		Totals									
		Short Term CG Distributions		152,816		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	DRIEHAUS ACTIVE INCOME F	262028855			7/17/2013		10/16/2014	5,387	5,515				0	-128
2	X	DRIEHAUS ACTIVE INCOME F	262028855			7/17/2013		1/23/2015	84,660	87,179				0	-2,519
3	X	DRIEHAUS ACTIVE INCOME F	262028855			10/17/2013		1/23/2015	690	699				0	-19
4	X	EXXON MOBIL CORPORATION	30231G102			5/28/1993		7/8/2014	7,210	929				0	6,281
5	X	FID ADV EMER MKTS INC-CL	315920702			10/17/2013		3/25/2014	2,945	2,882				0	-63
6	X	FID ADV EMER MKTS INC-CL	315920702			10/17/2013		5/1/2014	1,151	1,135				0	16
7	X	FID ADV EMER MKTS INC-CL	315920702			10/17/2013		10/16/2014	2,628	2,747				0	-119
8	X	JP MORGAN MID CAP VALUE	339128100			7/14/2014		3/25/2014	5,273	5,107				0	166
9	X	JP MORGAN MID CAP VALUE	339128100			1/31/2014		3/25/2014	275	281				0	14
10	X	JP MORGAN MID CAP VALUE	339128100			8/31/2011		3/25/2014	12,232	7,789				0	4,443
11	X	JP MORGAN MID CAP VALUE	339128100			7/14/2014		1/23/2015	6,381	6,520				0	-139
12	X	JP MORGAN MID CAP VALUE	339128100			10/21/2014		1/23/2015	5,330	5,357				0	-27
13	X	MERGER FD SH BEN INT #260	589509108			1/31/2014		3/25/2014	2,844	2,819				0	25
14	X	MERGER FD SH BEN INT #260	589509108			2/18/2013		8/14/2014	13,454	12,953				0	501
15	X	MERGER FD SH BEN INT #260	589509108			1/31/2014		8/14/2014	2,579	2,507				0	72
16	X	MERGER FD SH BEN INT #260	589509108			5/5/2014		8/14/2014	1,214	1,200				0	14
17	X	MERGER FD SH BEN INT #260	589509108			7/14/2014		8/14/2014	3,494	3,517				0	-23
18	X	MERGER FD SH BEN INT #260	589509108			8/31/2011		8/14/2014	25,074	24,054				0	1,010
19	X	MERGER FUND-INST #301	94975P447			8/31/2011		10/16/2014	1,196	1,193				0	3
20	X	WELLS FARGO ADV SP SIC V	94975P447			5/5/2014		7/8/2014	7,703	7,396				0	307
21	X	WELLS FARGO ADV SP SIC V	94975P447			9/27/2012		7/8/2014	16,722	13,215				0	5,507
22	X	WELLS FARGO ADV EMG MK	94975P751			2/19/2013		3/25/2014	29,213	31,654				0	-2,441
23	X	WELLS FARGO ADV EMG MK	94975P751			4/2/2012		3/25/2014	481	509				0	-28
24	X	WELLS FARGO ADV EMG MK	94975P751			4/2/2012		5/1/2014	18,233	18,549				0	-316
25	X	WELLS FARGO ADV EMG MK	94975P751			7/17/2013		5/1/2014	7,422	7,228				0	196
26	X	WELLS FARGO ADV EMG MK	94975P751			7/17/2013		7/8/2014	58,303	53,808				0	4,495
27	X	WELLS FARGO ADV EMG MK	94975P751			1/31/2014		7/8/2014	56,293	49,661				0	6,632
28	X	WELLS FARGO ADV INTL BON	94985D582			10/17/2013		3/25/2014	1,491	1,546				0	-55
29	X	WELLS FARGO ADV INTL BON	94985D582			10/17/2013		5/1/2014	561	568				0	-7
30	X	WELLS FARGO ADV INTL BON	94985D582			7/14/2014									

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount				
Short Term CG Distributions										152,616				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	INTERNATIONAL BUSINESS M	459200101			3/19/1997		7/8/2014	12,176	2,214					9,962
71	MERCK & CO INC NEW	58933Y105			10/12/2008		10/16/2014	15,058	11,935					3,123
72	MERCK & CO INC NEW	58933Y105			10/12/2008		12/30/2015	18,484	12,574					5,910
73	MERGER FD SH BEN INT #260	589508108			10/17/2013		3/25/2014	304	307					-3
74	WELLS FARGO ADV HI INC-IN	949917538			7/17/2013		5/1/2014	1,953	2,007					-54
75	WELLS FARGO ADV HI INC-IN	949917538			10/17/2013		5/1/2014	14,380	14,666					-286
76	WELLS FARGO ADV HI INC-IN	949917538			8/31/2011		5/1/2014	119,140	114,952					4,188
77	WELLS FARGO ADV HI INC-IN	949917538			7/14/2014		10/16/2014	1,562	1,636					-74
78	WELLS FARGO ADV HI INC-IN	949917538			7/14/2014		12/30/2015	13,082	14,213					-1,131
79	WF ADV SHORT-TERM BOND	949917652			2/19/2013		3/25/2014	1,956	1,958					-2
80	WF ADV SHORT-TERM BOND	949917652			2/19/2013		5/1/2014	83,888	83,603					285
81	WF ADV SHORT-TERM BOND	949917652			5/13/2013		5/1/2014	6,905	6,897					8
82	WF ADV SHORT-TERM BOND	949917652			1/31/2014		5/1/2014	11,013	10,988					25
83	WF ADV SHORT-TERM BOND	949917652			7/14/2014		9/11/2014	18,078	18,119					-41
84	WF ADV SHORT-TERM BOND	949917652			7/14/2014		10/16/2014	9,682	9,682					-
85	NUVEEN HIGH YIELD MUNI B	67085Q772			5/5/2014		12/19/2014	116,906	111,950					4,956
86	NUVEEN HIGH YIELD MUNI B	67085Q772			7/14/2014		12/19/2014	28,458	27,615					843
87	PIMCO FOREIGN BD FD USD	683330982			8/31/2011		5/1/2014	862	849					13
88	PIMCO FOREIGN BD FD USD	683330982			7/14/2014		10/16/2014	5,173	5,084					89
89	PRINCIPAL GL MULT STRAT-I	74255L686			8/14/2014		10/16/2014	1,832	1,864					-32
90	PRINCIPAL GL MULT STRAT-I	74255L686			8/14/2014		12/30/2015	2,515	2,504					11
91	PROCTER & GAMBLE CO	742718109			7/17/2003		3/25/2014	3,986	1,845					2,141
92	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		3/25/2014	6,906	6,314					592
93	WF ADV SHORT-TERM BOND	949917652			7/14/2014		10/29/2014	48,960	49,015					-55
94	WF ADV SHORT-TERM BOND	949917652			7/14/2014		12/30/2015	3,520	3,532					-12
95	WFA SMALL COMPANY GROW	949921571			7/17/2013		3/25/2014	1,004	892					112
96	WFA SMALL COMPANY GROW	949921571			2/19/2013		3/25/2014	11,052	8,680					2,372
97	WFA SMALL COMPANY GROW	949921571			5/5/2014		7/8/2014	16,510	15,504					1,006
98	WFA SMALL COMPANY GROW	949921571			2/19/2013		7/8/2014	22,688	17,522					5,166
99	WFA SMALL COMPANY GROW	949921571			10/21/2013		12/30/2015	17,777	17,371					406
100	WFA SMALL COMPANY GROW	949921571			2/19/2013		12/30/2015	834	654					180
101	NOW INC/SH	67011P100			7/8/2013		6/11/2014	4,022	3,486					536
102	NUVEEN HIGH YIELD MUNI B	67065Q772			7/8/2013		10/16/2014	25	22					3
103	ROBECO BP LNG/SHRT RES-I	74925K581			5/5/2014		7/8/2014	1,763	1,718					45
104	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		7/8/2014	85,230	75,888					9,344
105	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		10/16/2014	1,070	989					81
106	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		12/30/2015	49,887	44,103					5,784
107	T ROWE PRICE INST FLOAT F	77958B402			1/31/2014		10/18/2014	5,110	5,243					-133
108	T ROWE PRICE INST FLOAT F	77958B402			1/31/2014		12/30/2015	1,414	1,452					-38
109	SPDR DJ WILSHIRE INTERNA	78463X863			7/17/2013		3/25/2014	5,624	5,731					-107
110	SPDR DJ WILSHIRE INTERNA	78463X863			7/17/2013		5/1/2014	15,361	14,842					519
111	AFLAC INC	001055102			8/29/2011		8/11/2014	24,986	14,903					10,083
112	AQR MANAGED FUTURES ST	00203H859			1/31/2014		10/16/2014	11,161	10,947					214
113	INVESTCO INTL GROWTH-Y #8	008882532			1/31/2014		3/25/2014	1,013	973					40
114	INVESTCO INTL GROWTH-Y #8	008882532			4/2/2012		3/25/2014	13,320	11,247					2,073
115	INVESTCO INTL GROWTH-Y #8	008882532			4/2/2012		5/1/2014	13,514	10,974					2,540
116	INVESTCO INTL GROWTH-Y #8	008882532			4/2/2012		7/8/2014	12,218	9,620					2,598
117	APPLE INC	037833100			2/14/2013		7/8/2014	19,483	13,661					5,822
118	ARTISAN MID CAP FUND-INS	04314H600			1/31/2014		3/25/2014	7,020	6,862					158
119	ARTISAN MID CAP FUND-INS	04314H600			2/19/2013		3/25/2014	16,337	13,335					3,002
120	ARTISAN MID CAP FUND-INS	04314H600			11/26/2012		5/1/2014	6,747	5,575					1,172
121	ARTISAN MID CAP FUND-INS	04314H600			2/19/2013		5/1/2014	5,849	5,095					754
122	ARTISAN MID CAP FUND-INS	04314H600			7/6/2012		5/1/2014	20,043	15,782					4,261
123	ARTISAN MID CAP FUND-INS	04314H600			10/21/2014		12/30/2015	3,394	3,559					-165
124	ARTISAN MID CAP FUND-INS	04314H600			12/5/2012		3/25/2014	12,769	19,330					-6,561
125	BHP BILLITON LIMITED - ADR	088608108			2/14/2013		3/25/2014	50,849	37,421					13,428
126	CAPITAL ONE FINANCIAL CO	14040H105			5/28/1983		12/30/2015	17,235	3,342					13,893
127	CHEVRON CORP	16976A100			10/19/2013		6/11/2014	11,695	16,155					-4,460
128	COACH INC	191216100			12/5/2012		3/25/2014	11,573	10,230					1,343
129	COCA COLA CO	191216100			12/5/2012		12/30/2015	21,709	17,050					4,659
130	CONOCOPHILLIPS	20825C104			12/19/2003		12/30/2015	22,827	8,587					14,240
131	CREDIT SUISSE COMM RET S	22544R305			8/31/2011		3/25/2014	23,943	30,031					-6,088
132	CREDIT SUISSE COMM RET S	22544R305			8/31/2011		5/1/2014	10,651	13,101					-2,450
133	CREDIT SUISSE COMM RET S	22544R305			8/31/2011		7/8/2014	106,988	134,784					-27,896
134	CREDIT SUISSE COMM RET S	22544R305			8/31/2011		10/16/2014	4,854	7,024					-2,070
135	DODGE & COX INCOME FD CC	256210105			5/13/2013		3/25/2014	4,243	4,264					-21
136	DODGE & COX INCOME FD CC	256210105			5/13/2013		7/8/2014	15,354	15,376					-22

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										2,512,898		2,146,177		366,721	
Other sales										0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
139	X				5/13/2013		10/18/2014	14,278	14,237					41	
140	X	256210105			5/13/2013		10/29/2014	56,213	56,213					0	
141	X	256210105			5/13/2013		12/3/2015	6,118	6,112					4	
142	X	256210105			8/31/2011		3/25/2014	4,485	5,049					-564	
143	X	261980494			8/31/2011		5/1/2014	5,234	5,692					-458	
144	X	261980494			8/31/2011		7/8/2014	18,388	19,202					-814	
145	X	262028855			7/17/2013		3/25/2014	2,824	2,801					23	
146	X	262028855			5/5/2014		7/8/2014	3,518	3,528					-10	
147	X	262028855			7/17/2013		7/8/2014	31,828	31,797					29	

Amount

152,616

Long Term CG Distributions
Short Term CG Distributions

Part I, Line 16a (990-PF) - Legal Fees

		5,031	0	0	5,031
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	5,031			5,031

Part I, Line 16b (990-PF) - Accounting Fees

		2,098	0	0	2,098
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,098			2,098

Part I, Line 18 (990-PF) - Taxes

		5,427	4,728	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,728	4,728		
2	ESTIMATED EXCISE PAYMENTS	699			

Part I, Line 23 (990-PF) - Other Expenses

		29	29	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	29	29		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,122,439		1,166,691		0		1,767,602			
Description		Num Shares/ Face Value		Book Value Beg. of Year		Book Value End of Year		FMV Beg. of Year		FMV End of Year	
1	SEE ATTACHED					1,166,691				1,767,602	

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED		6,159,422	5,911,291	6,619,610

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	380
2	MUTUAL FUND TIMING DIFFERENCE	2	220
3	PY RETURN OF CAPITAL ADJUSTMENT	3	4,099
4	Total	4	4,699

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		2,360,082		0		2,148,177		213,905		0		0		Gain/Loss		F.M.V. as of 12/31/89		Adjusted Basis as of 12/31/89		Excess of F.M.V. Over Adj. Basis		Gain/Loss		Gain/Loss		Gain/Loss	
Short Term CG Distributions		Amount		152,818		0		2,360,082		0		2,148,177		213,905		0		0		0		0		0		0		0	
Description of Property Sold		CUSIP #		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F.M.V. as of 12/31/89		Adjusted Basis as of 12/31/89		Excess of F.M.V. Over Adj. Basis		Gain/Loss		Gain/Loss		Gain/Loss	
85	NUVEEN HIGH YIELD MUNI BD-R #1668	85	NUVEEN HIGH YIELD MUNI BD-R #1668	5/5/2014	12/19/2014	118,906	0	118,906	0	0	0	0	0	118,906	0	4,956	0	4,956	0	0	0	0	0	0	0	0	0	0	213,905
86	NUVEEN HIGH YIELD MUNI BD-R #1668	86	NUVEEN HIGH YIELD MUNI BD-R #1668	5/5/2014	12/19/2014	28,458	0	28,458	0	0	0	0	0	27,615	0	843	0	843	0	0	0	0	0	0	0	0	0	0	4,956
87	PIMCO FOREIGN BD FD USD H-INST #1	87	PIMCO FOREIGN BD FD USD H-INST #1	8/31/2011	5/1/2014	662	0	662	0	0	0	0	0	646	0	16	0	16	0	0	0	0	0	0	0	0	0	0	843
88	PIMCO FOREIGN BD FD USD H-INST #1	88	PIMCO FOREIGN BD FD USD H-INST #1	8/31/2011	5/1/2014	5,173	0	5,173	0	0	0	0	0	5,094	0	89	0	89	0	0	0	0	0	0	0	0	0	0	16
89	PRINCIPAL GL MULT STRAT-INST #4684	89	PRINCIPAL GL MULT STRAT-INST #4684	8/14/2014	10/16/2014	1,832	0	1,832	0	0	0	0	0	1,864	0	-32	0	-32	0	0	0	0	0	0	0	0	0	0	89
90	PRINCIPAL GL MULT STRAT-INST #4684	90	PRINCIPAL GL MULT STRAT-INST #4684	1/23/2015	1/23/2015	2,515	0	2,515	0	0	0	0	0	2,504	0	11	0	11	0	0	0	0	0	0	0	0	0	0	-32
91	PROCTER & GAMBLE CO	91	PROCTER & GAMBLE CO	12/19/2003	3/25/2014	3,988	0	3,988	0	0	0	0	0	1,945	0	2,141	0	2,141	0	0	0	0	0	0	0	0	0	0	11
92	ROBECO BP LINGSHIRT RES-INS	92	ROBECO BP LINGSHIRT RES-INS	7/17/2013	3/25/2014	6,908	0	6,908	0	0	0	0	0	49,015	0	592	0	592	0	0	0	0	0	0	0	0	0	0	2,141
93	WF ADV SHORT-TERM BOND FUND-#3	93	WF ADV SHORT-TERM BOND FUND-#3	7/14/2014	10/29/2014	48,960	0	48,960	0	0	0	0	0	48,960	0	-55	0	-55	0	0	0	0	0	0	0	0	0	0	592
94	WF ADV SHORT-TERM BOND FUND-#3	94	WF ADV SHORT-TERM BOND FUND-#3	9/8/1976	1/23/2015	3,520	0	3,520	0	0	0	0	0	3,520	0	-12	0	-12	0	0	0	0	0	0	0	0	0	0	-55
95	WFA SMALL COMPANY GROWTH-#316	95	WFA SMALL COMPANY GROWTH-#316	7/17/2013	3/25/2014	1,004	0	1,004	0	0	0	0	0	882	0	112	0	112	0	0	0	0	0	0	0	0	0	0	-12
96	WFA SMALL COMPANY GROWTH-#316	96	WFA SMALL COMPANY GROWTH-#316	2/19/2013	3/25/2014	11,052	0	11,052	0	0	0	0	0	8,880	0	2,372	0	2,372	0	0	0	0	0	0	0	0	0	0	112
97	WFA SMALL COMPANY GROWTH-#316	97	WFA SMALL COMPANY GROWTH-#316	5/5/2014	7/8/2014	16,510	0	16,510	0	0	0	0	0	15,504	0	1,006	0	1,006	0	0	0	0	0	0	0	0	0	0	2,372
98	WFA SMALL COMPANY GROWTH-#316	98	WFA SMALL COMPANY GROWTH-#316	9/8/921571	7/8/2014	22,888	0	22,888	0	0	0	0	0	17,522	0	5,166	0	5,166	0	0	0	0	0	0	0	0	0	0	1,006
99	WFA SMALL COMPANY GROWTH-#316	99	WFA SMALL COMPANY GROWTH-#316	10/21/2014	1/23/2015	17																							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	83,301		
										83,301	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 5,330
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment	2/11/2015	5 699
6 Other payments		6
7 Total		7 6,029

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>385,393</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>385,393</u>

Account: TUW ETHEL M SCHEPMOES
EIN: 54-6372603

<u>Security Type</u>	<u>CUSIP</u>	<u>Asset Name</u>	<u>Units</u>	<u>FMV</u>	<u>Fed Cost</u>
Invest - Corp Stock	008252108	AFFILIATED MANAGERS GROUP, INC COM	250.00	54,105.00	36,405.72
Invest - Corp Stock	037833100	APPLE INC	1,020.00	131,029.20	62,224.62
Invest - Corp Stock	071813109	BAXTER INTL INC	300.00	20,745.00	20,469.42
Invest - Corp Stock	097023105	BOEING CO	310.00	46,763.50	40,454.36
Invest - Corp Stock	126650100	CVS HEALTH CORPORATION	650.00	67,515.50	33,721.94
Invest - Corp Stock	17275R102	CISCO SYSTEMS INC	800.00	23,608.00	19,233.36
Invest - Corp Stock	231021106	CUMMINS INC.	295.00	41,957.85	39,786.60
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	155.00	18,421.75	17,986.88
Invest - Corp Stock	254687106	WALT DISNEY CO	700.00	72,856.00	38,149.93
Invest - Corp Stock	268648102	E M C CORP MASS	1,080.00	31,255.20	32,705.43
Invest - Corp Stock	375558103	GILEAD SCIENCES INC	315.00	32,611.95	16,499.64
Invest - Corp Stock	437076102	HOME DEPOT INC	200.00	22,950.00	9,031.98
Invest - Corp Stock	459200101	INTERNATIONAL BUSINESS MACHS CORP	385.00	62,346.90	13,111.65
Invest - Corp Stock	478366107	JOHNSON CONTROLS INC	800.00	40,648.00	25,424.00
Invest - Corp Stock	594918104	MICROSOFT CORP	1,120.00	49,112.00	29,487.50
Invest - Corp Stock	637071101	NATIONAL OILWELL INC COM	475.00	25,816.25	31,201.86
Invest - Corp Stock	641069406	NESTLE S.A. REGISTERED SHARES - ADR	240.00	18,754.80	17,364.00
Invest - Corp Stock	68389X105	ORACLE CORPORATION	455.00	19,938.10	17,535.65
Invest - Corp Stock	742718109	PROCTER & GAMBLE CO	350.00	29,795.50	12,912.30
Invest - Corp Stock	806857108	SCHLUMBERGER LTD	300.00	25,248.00	24,539.19
Invest - Corp Stock	872540109	TJX COMPANIES INC	300.00	20,592.00	17,333.13
Invest - Corp Stock	883556102	THERMO FISHER SCIENTIFIC INC	400.00	52,000.00	33,463.96
Invest - Corp Stock	907818108	UNION PACIFIC CORP	500.00	60,130.00	33,979.25
Invest - Corp Stock	913017109	UNITED TECHNOLOGIES CORP	280.00	34,134.80	8,400.63
Invest - Corp Stock	58155Q103	MCKESSON CORP	190.00	43,453.00	35,394.79
Invest - Corp Stock	38259P706	GOOGLE INC-CL C	35.00	19,544.00	11,978.28
Invest - Corp Stock	38141G104	GOLDMAN SACHS GROUP INC	95.00	18,030.05	17,706.09
Invest - Corp Stock	404280406	HSBC - ADR	675.00	30,118.50	36,489.89
Invest - Corp Stock	911312106	UNITED PARCEL SERVICE-CL B	170.00	17,294.10	17,395.98
Invest - Corp Stock	30231G102	EXXON MOBIL CORPORATION	430.00	38,072.20	5,706.21
Invest - Corp Stock	87612E106	TARGET CORP	600.00	46,098.00	30,732.00
Invest - Corp Stock	91324P102	UNITEDHEALTH GROUP INC	500.00	56,815.00	23,381.71
Invest - Corp Stock	09247X101	BLACKROCK INC	80.00	29,713.60	24,906.07
Invest - Corp Stock	46625H100	JPMORGAN CHASE & CO	1,000.00	61,280.00	42,285.72
Invest - Corp Stock	902973304	US BANCORP	865.00	38,587.65	28,504.25
Invest - Corp Stock	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	400.00	50,664.00	29,416.00
Invest - Corp Stock	166764100	CHEVRON CORP	136.00	14,508.48	2,840.33
Invest - Corp Stock	084670702	BERKSHIRE HATHAWAY INC.	360.00	53,067.60	35,421.34
Invest - Corp Stock	20030N101	COMCAST CORP CLASS A	925.00	54,926.50	30,319.88
Invest - Corp Stock	38259P508	GOOGLE INC	35.00	19,692.05	12,016.67
Invest - Corp Stock	517834107	LAS VEGAS SANDS CORP	510.00	29,019.00	32,613.43
Invest - Corp Stock	150870103	CELANESE CORP	305.00	17,418.55	17,641.41
Invest - Corp Stock	172967424	CITIGROUP INC.	840.00	44,032.80	41,929.43

Invest - Corp Stock	00206R102	AT & T INC	375.00	12,960.00	11,557.50
Invest - Corp Stock	G29183103	EATON CORP PLC	445.00	31,599.45	22,819.32
Invest - Corp Stock	12572Q105	CME GROUP INC	400.00	38,372.00	24,211.80
Total - Invest Corp Stock			21,051.00	1,767,601.83	1,166,691.10
Invest - Other	256210105	DODGE & COX INCOME FD COM #147	13,853.98	192,847.43	190,838.88
Invest - Other	693390882	PIMCO FOREIGN BD FD USD H-INST #103	5,736.99	62,762.67	61,113.58
Invest - Other	880196506	TEMPLETON FOREIGN FD - ADV #604	80,025.00	575,379.74	531,871.54
Invest - Other	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	7,600.37	85,048.19	83,832.12
Invest - Other	589509207	MERGER FUND-INST #301	5,387.04	85,169.15	84,582.04
Invest - Other	04314H600	ARTISAN MID CAP FUND-INS #1333	7,298.29	363,308.78	278,389.90
Invest - Other	315920702	FID ADV EMER MKTS INC- CL I #607	9,644.14	126,627.49	133,237.92
Invest - Other	008882532	INVESCO INTL GROWTH-Y #8516	16,939.69	571,036.92	486,462.00
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	16,953.93	207,516.10	244,151.75
Invest - Other	262028855	DRIEHAUS ACTIVE INCOME FUND	8,031.21	84,729.27	86,094.57
Invest - Other	339128100	JP MORGAN MID CAP VALUE-I #758	9,402.25	358,978.06	240,538.54
Invest - Other	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	22,118.13	262,321.01	254,595.89
Invest - Other	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	5,971.98	61,929.38	58,754.00
Invest - Other	94975J581	WFA CORE BD FD-I #944	14,849.27	191,555.56	188,314.11
Invest - Other	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	40,934.32	870,673.07	676,979.26
Invest - Other	922908553	VANGUARD REIT VIPER	3,860.00	321,808.20	207,765.58
Invest - Other	00203H859	AQR MANAGED FUTURES STR-I #15213	15,204.79	168,012.90	157,463.58
Invest - Other	94975P447	WELLS FARGO ADV SP S/C VA-IS #4143	8,442.73	247,371.93	206,158.11
Invest - Other	949917652	WF ADV SHORT-TERM BOND FUND-I#310	13,316.26	117,049.91	117,288.37
Invest - Other	77958B402	T ROWE PRICE INST FLOAT RATE #170	13,337.04	135,104.23	137,264.00
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	7,729.00	343,013.02	287,388.76
Invest - Other	74925K581	BOSTON P LNG/SHRT RES-INS	5,585.10	86,401.54	74,393.57
Invest - Other	949917538	WELLS FARGO ADV HI INC-INS #3110	41,079.15	290,018.81	291,278.00
Invest - Other	949921571	WFA SMALL COMPANY GROWTH -I#3162	5,608.88	254,979.46	186,999.88
Invest - Other	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	16,365.89	214,720.49	212,158.02
Invest - Other	22544R305	CREDIT SUISSE COMM RET ST-I #2156	57,352.32	341,246.32	433,377.33
Total - Invest Other			452,627.75	6,619,609.63	5,911,291.30
Savings & Temp Inv	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	250,002.08	250,002.08	250,002.08
Savings & Temp Inv	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	88,444.10	88,444.10	88,444.10
Total - Savings & Temp Inv			338,446.18	338,446.18	338,446.18