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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning **03/01/14**, and ending **02/28/15**

Name of foundation PALMER HOME INC		A Employer identification number 51-0066737
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1751		B Telephone number (see instructions) 302-697-2831
City or town, state or province, country, and ZIP or foreign postal code DOVER DE 19903		C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,379,069	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	34,101			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	38,714	38,714		
	4 Dividends and interest from securities	99,312	99,312		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	384,696			
	b Gross sales price for all assets on line 6a 2,541,079				
	7 Capital gain net income (from Part IV, line 2)		384,696		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	556,823	522,722	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,500	1,875		625
	b Accounting fees (attach schedule)	9,570	7,178		2,392
	c Other professional fees (attach schedule)	44,026	44,026		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,862	167		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	510			510
	24 Total operating and administrative expenses. Add lines 13 through 23	61,468	53,246	0	3,527
	25 Contributions, gifts, grants paid	299,945			299,945
26 Total expenses and disbursements. Add lines 24 and 25	361,413	53,246	0	303,472	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	195,410				
b Net investment income (if negative, enter -0-)		469,476			
c Adjusted net income (if negative, enter -0-)			0		

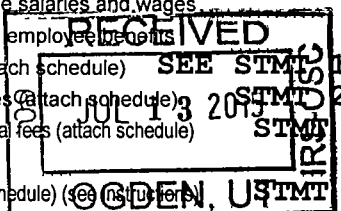
For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2014)

P 12

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		415,956	185,210	185,210
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			1,305	1,305
	10a	Investments – U.S. and state government obligations (attach schedule)	STMT 6	499,139	638,559	649,311
	b	Investments – corporate stock (attach schedule)	SEE STMT 7	2,890,604	3,060,448	4,000,858
	c	Investments – corporate bonds (attach schedule)	SEE STMT 8	408,765	520,937	542,385
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)	)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		4,214,464	4,406,459	5,379,069
Liabilities	17	Accounts payable and accrued expenses		3,415		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	Total liabilities (add lines 17 through 22)		3,415	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted		4,211,049	4,406,459	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		4,211,049	4,406,459	
	31	Total liabilities and net assets/fund balances (see instructions)		4,214,464	4,406,459	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,211,049
2	Enter amount from Part I, line 27a	2	195,410
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,406,459
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,406,459

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,606,456		1,234,941	371,515
b 934,623		921,442	13,181
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			371,515
b			13,181
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	384,696
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	13,181

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	282,620	4,926,359	0.057369
2012	276,270	4,653,088	0.059373
2011	270,372	4,695,089	0.057586
2010	233,957	4,542,833	0.051500
2009	240,157	3,907,298	0.061464

2 Total of line 1, column (d)	2	0.287292
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057458
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,104,916
5 Multiply line 4 by line 3	5	293,318
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,695
7 Add lines 5 and 6	7	298,013
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	303,472

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. • Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,695
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,695
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,695
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,305
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 1,305 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JEAN DELEO 18 CHADWICK DRIVE Located at ► DOVER	Telephone no ► 302-697-2831 DE ZIP+4 ► 19901		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3. Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 **N/A**

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,027,073
b	Average of monthly cash balances	1b	155,583
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,182,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,182,656
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	77,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,104,916
6	Minimum investment return. Enter 5% of line 5	6	255,246

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	303,472
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	303,472
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,695
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	298,777

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>303,472</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	303,472			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	303,472			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	303,472	282,620	278,292	272,745	1,137,129
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	303,472	282,620	278,292	272,745	1,137,129
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	170,164	164,212	155,103	156,503	645,982
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JEAN DELEO
PALMER HOME, INC., P.O. BOX 1751, DOVER DE 19903

b The form in which applications should be submitted and information and materials they should include
LETTER FORM-BENEFIT TO ELDERLY

c Any submission deadlines:
SEPTEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
501 (C) (3) ORGANIZATION & BENEFIT ELDERLY

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				299,945
Total			▶ 3a	299,945
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 2,500	\$ 1,875	\$	\$ 625
TOTAL	\$ 2,500	\$ 1,875	\$ 0	\$ 625

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RAYMOND F BOOK, JR. & CO., PA, C	\$ 9,570	\$ 7,178	\$	\$ 2,392
TOTAL	\$ 9,570	\$ 7,178	\$ 0	\$ 2,392

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH INVESTMENT FEE	\$ 150	\$ 150	\$	
CONSULTANT FEE	43,876	43,876		
TOTAL	\$ 44,026	\$ 44,026	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN INVESTMENT TAX	\$ 167	\$ 167	\$	\$
FEDERAL EXCISE TAX	4,695			
TOTAL	\$ 4,862	\$ 167	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	
OFFICE	510			510
TOTAL	<u>510</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 510</u>

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 499,139	\$ 638,559	COST	\$ 649,311
TOTAL	<u>499,139</u>	<u>638,559</u>		<u>\$ 649,311</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 2,890,604	\$ 3,060,448	COST	\$ 4,000,858
TOTAL	<u>2,890,604</u>	<u>3,060,448</u>		<u>\$ 4,000,858</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 408,765	\$ 520,937	COST	\$ 542,385
TOTAL	<u>408,765</u>	<u>520,937</u>		<u>\$ 542,385</u>

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2015

Federal Statements**Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JEAN DELEO 18 CHADWICK DRIVE DOVER DE 19901	PRESIDENT	2.00	0	0	0
CAROL BRAVERMAN 3 W. VA. AVE MILTON DE 19968	V PRESIDENT	1.00	0	0	0
ELLEN HARBESON 4 BALTRAY DRIVE DOVER DE 19904	SECRETARY	1.00	0	0	0
SUSAN ROSELLO 626 N STATE STREET DOVER DE 19901	FINANCE	1.00	0	0	0
JEAN HITCHENS 630 N STATE STREET DOVER DE 19904	FINANCE	1.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER FORM-BENEFIT TO ELDERLY

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEPTEMBER 1

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

501(C)(3) ORGANIZATION & BENEFIT ELDERLY

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2015

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During theYear

Name		Address		Status	Relationship	Purpose	Amount
Address							
CANCER CARE CONNECTION NEWARK DE 19711			1 INNOVATION WAY STE 400			BENEFIT ELDERLY	5,000
DELAWARE HOSPICE DOVER DE 19901			911 S SUPONT HWY			BENEFIT ELDERLY	20,000
MILFORD HOUSING DEVELOPMENT MILFORD DE 19963			977 E MASTEN CIRCLE			BENEFIT ELDERLY	50,000
FOOD BANK OF DE MILFORD DE 19963			1040 MATTLIND WAY			BENEFIT ELDERLY	40,000
FREDERICA SENIOR CENTER FREDERICA DE 19946			P.O. BOX 165			BENEFIT ELDERLY	12,500
GENERATIONS HOME CARE DOVER DE 19904			753 A WALKER ROAD			BENEFIT ELDERLY	30,000
HARRINGTON SENIOR CENTER HARRINGTON DE 19952			102 FLEMMING STREET			BENEFIT ELDERLY	6,000
HARVEST YEARS SENIOR CENT CAMDEN DE 19934			30 SOUTH STREET			BENEFIT ELDERLY	25,645
MILFORD SENIOR CENTER MILFORD DE 19963			111 PARK AVENUE			BENEFIT ELDERLY	25,000
MODERN MATURITY SENIOR CE DOVER DE 19904			1121 FORREST AVENUE			BENEFIT ELDERLY	20,200
SALVATION ARMY DOVER DE 19903			P.O. BOX 123			BENEFIT ELDERLY	20,000
THE ARC OF DELAWARE DOVER DE 19903			P.O. BOX 562			BENEFIT ELDERLY	5,000
WESLEY COLLEGE DOVER DE 19901			120 N STATE STREET			BENEFIT ELDERLY	5,000
YMCA CENTRAL DELAWARE DOVER DE 19901			1137 S STATE STREET			BENEFIT ELDERLY	23,000
CANCER SUPPORT COMMUNITY DOVER DE 19904			812 S BRADFORD STREET			BENEFIT ELDERLY	2,600
PRESBYTERIAN SENIOR LIVING DOVER DE 19904			1175 MCKEE ROAD			BENEFIT ELDERLY	10,000

PH6737 PALMER HOME INC
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Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
TOTAL					299,945

PALMER HOME, INC.
51-0066737

2014 - FORM 990PF
3/1/14-2/28/15

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LINE 2

<u>SAVINGS & TEMPORARY INVESTMENTS</u>	BOOK VALUE <u>2/28/2015</u>	MARKET VALUE <u>2/28/2015</u>	MATURITY DATE
MERRILL LYNCH - CMA	<u>185,210</u>	<u>185,210</u>	
	<u>185,210</u>	<u>185,210</u>	

PALMER HOME, INC.
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LINE 10 (A)

<u>U.S. AND STATE GOVERNMENT OBLIGATIONS</u>	<u>BOOK VALUE</u> <u>2/28/2015</u>	<u>MARKET VALUE</u> <u>2/28/2015</u>
US TREASURY NOTE 0.875% APR 30 2017	13,077	13,049
US TREASURY NOTE 0.625 AUG 31 2017	1,001	994
US TREASURY NOTE 99.6880/996.88	997	994
US TREASURY NOTE 98.8125/10869.38	10,869	10,938
US TREASURY NOTE 98.9104/6,923 73	6,924	6,961
US TREASURY NOTE 1.625% NOV 15 2022	31,771	34,401
US TREASURY NOTE 0.625% APR 30 2018	1,941	1,972
US TREASURY NOTE 97.0395/1,940.79	1,941	1,972
US TREASURY NOTE 96.1606/5,769.64	5,766	5,916
US TREASURY NOTE 96.0976/19,219.53	19,220	19,719
US TREASURY NOTE 3.125% MAY 15 2019	19,607	19,275
US TREASURY NOTE 108.3437/7,584.06	7,430	7,496
FEDERAL NATL MTG ASSOC 00.500% MAR 30 2016	11,996	12,018
FEDERAL HOME LN MTG CORP: 00.875% MAR 07 2018	15,930	15,908
FHLMC A8 04%2039	28,502	28,789
FHLMC Q0 1443 04 50%2041	24,932	25,387
FNMA PAB5511 03 50%2042	13,430	13,237
FNMA PAJ1415 04 50%2041	15,836	16,032
FNMA PAO7562 03%2042	12,007	11,875
FHLMC G0 8558 04%2043	26,266	26,759
NEW FOR 3/1/14-2/28/15		
FEDERAL NATL MTG ASSOC: 100.1077/4,004.31	4,003	4,006
FNMA PAT5675 03 50%2043	3,894	4,029
FEDERAL HOME LN MTG CORP: 98.2370/4,911.85	4,912	4,971
US TREASURY BOND 3.000% MAY 15 2042	11,157	10,808
US TREASURY NOTE 0.125% APR 30 2015	25,002	25,000
US TREASURY NOTE 2.500% AUG 15 2023	24,103	25,097
US TREASURY NOTE 1.250% OCT 31 2018	15,979	16,001
US TREASURY BOND 3.625% FEB 15 2044	8,561	9,679
US TREASURY BOND 105.8910/5,294.55	5,291	6,050
US TREASURY BOND 107.0000/12840.00	12,832	14,519
US TRSY INFLATION BOND 2.0% JAN 15 2026	25,891	26,679
US TRSY INFLATION BOND INFL ADJ PRIN 7,101	8,195	8,425
US TREASURY NOTE 2.375% AUG 15 2024	13,816	13,420
US TREASURY NOTE 102.6406/12,316.88	12,317	12,388
US TREASURY NOTE 1.500% OCT 31 2019	8,951	9,011
US TREASURY NOTE 99.8125/29,943.75	29,944	30,035
US TREASURY NOTE 1.000% SEP 30 2016	6,040	6,049
US TREASURY NOTE 100.7500/25,187.50	25,145	25,205
FNMA PAS1131 04 50%2043	11,500	11,658
FNMA P890607 05%2043	24,607	24,961

FHLMC Q2 4619 04 50% 2044	10,820	10,907
FNMA PAS3154 04% 2044	33,228	33,169
FHLMC G0 8610 04% 2044	17,461	17,791
FNMA PAD0787 05% 2026	12,271	12,321
FNMA PAL5426 03% 2044	3,827	3,979
FNMA PAS2244 04 50% 2044	9,374	9,459
	<u>638,559</u>	<u>649,311</u>

PALMER HOME, INC.
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LINE 10(B)

<u>CORPORATE STOCK</u>	<u>#SHARES</u>	<u>BOOK VALUE</u> <u>2/28/2015</u>	<u>MARKET VALUE</u> <u>2/28/2015</u>
IVY ASSET STRATEGY FUND CL	4,797	109,054	121,124
FRACTIONAL SHARE	1	20	20
COHEN & STEERS PFD SECS	39	519	535
FRACTIONAL SHARE	-	6	7
BLACKROCK GLOBAL ALLOCATION FD INC	7,277	130,428	136,662
FRACTIONAL SHARE	-	1	1
LORD ABBETT SHORE DURATION INCOME FUND C	33,596	153,845	150,846
FRACTIONAL SHARE	1	4	4
OPPENHEIMER DEVELOPING MKTS FD CL C	2,349	71,618	79,631
FRACTIONAL SHARE	1	33	32
ALLEGHENY TECH INC	1,008	37,032	33,929
ADT CORP	680	23,208	26,670
AES CORP	2,776	34,329	36,005
AMERIPRISE FINL INC	507	26,504	67,750
AT&T INC	821	25,433	28,374
AMN ELEC POWER CO	555	21,614	31,957
APPLIED MATERIAL	1,639	23,979	41,057
BAKER HUGHES INC	603	29,077	37,694
BROADCOM CORP CALIF CL A	321	13,830	14,519
COMCAST CRP NEW CL A	1,407	36,427	83,548
CHEVRON CORP	430	33,549	45,872
CITIGROUP INC COM NEW	1,229	42,714	64,424
CHESAPEAKE ENERGY OKLA	1,061	20,741	17,697
CATAMARAN CORP SHS	782	34,457	39,061
CIGNA CORP	439	27,709	53,396
CISCO SYSTEMS INC COM	2,069	40,952	61,056
CORNING INC	1,475	23,332	35,990
DANA HLDG CORP	2,230	38,175	48,726
ENSCO PLC SHS CL A	695	32,509	17,007
GAP INC DELAWARE	1,130	31,652	47,008
GENERAL ELECTRIC	2,908	68,558	75,579
HARTFORD FINL SVCS	1,014	30,007	41,533
HOME DEPOT INC	558	23,652	64,030
INTEL CORP	1,178	28,004	39,169
INTERCONTINENTAL EXCHANGE INC	50	10,438	11,768
JPMORGAN CHASE & CO	1,031	44,006	63,180
JOHNSON AND JOHNSON	351	23,461	35,981
LENNAR CORP CL A	1,040	25,222	52,218
MERCK AND CO INC SHS	750	39,404	43,905
MONDELEZ INTL	1,222	31,114	45,135
MICROSOFT CORP	1,121	40,873	49,156
MYLAN INC	626	17,130	35,885

NABORS INDUSTRIES LTD	1,392	29,118	17,831
NETAPP INC	435	17,554	16,813
NAVIENT CORP SHS ISSUED	1,626	22,922	34,796
PENTAIR PLC SHS	350	17,786	23,996
J C PENNY CO COM	2,608	23,394	22,168
PEPSICO INC	558	41,637	55,231
PFIZER INC	1,545	32,552	53,024
STATE STREET CORP	829	36,937	61,719
SEALED AIR CORP (NEW)	1,187	24,760	55,943
SLM	2,687	21,736	25,446
ANTHEM INC	389	34,581	56,969
SYSCO CORPORATION	710	26,880	27,683
TEXTRON INC	1,636	37,070	72,491
TRAVELERS COS	533	29,506	57,266
TYCO INTLE PLC SHS	839	23,516	35,422
TEREX CORP DEL NEW COM	1,188	28,631	32,563
WSTN DIGITAL CORP DEL	477	18,529	51,029
ABBOTT LABS	634	25,463	30,033
AMAZON COM INC	118	39,782	44,859
ALCOA INC	1,674	26,922	24,758
ALLIANCE DATA SYS CORP	110	21,269	30,636
ASML HLDG NV NY REG SHS	209	20,725	22,505
ACTAVIS PLC SHS	85	20,997	24,766
ALIBABA GROUP HOLDING LT	138	13,520	11,747
APPLE INC	968	44,690	124,349
BIOGEN IDEC INC	32	10,532	13,107
BRISTOL-MYERS SQUIBB	417	14,465	25,403
COMCAST CRP NEW CL A	532	25,503	31,590
CVS HEALTH CORP	221	13,093	22,955
CHECK POINT SOFWRE TECH	367	23,293	30,641
COSTCO WHOLESALE CRP DEL	220	26,275	32,331
CELGENE CORP COM	204	16,889	24,792
CITIGROUP INC COM NEW	390	19,505	18,037
COMERICA INC COM	535	25,494	24,492
DANAHER CORP DEL	353	22,299	30,810
DOMINION RES INC NEW VA	362	21,961	26,097
FLEETCOR TECHNOLOGIS INC	237	30,191	36,363
FACEBOOK INC CLASS A COMMON STOCK	262	19,832	20,690
GENL DYNAMICS CORP COM	120	14,570	16,654
GOLDCORP INC	599	13,684	13,166
GOOGLE INC CL A	57	18,666	32,070
GENERAL MOTORS CO	609	24,138	22,722
HCA HOLDINGS INC SHS	283	20,924	20,246
HOME DEPOT INC	304	24,133	34,884
IDEXX LAB INC DEL	143	21,124	22,427
INTUIT INC COM	353	27,928	34,463
JOHNSON AND JOHNSON	169	12,713	17,324
LEVEL 3 COMMUNICATIONS INC	438	20,623	23,591
MARTIN MARIETTA MATLS	105	13,740	14,945
MICROSOFT CORP	499	14,939	21,881
NOBLE ENERGY INC	203	15,002	9,588
NEXTERA ENERGY INC	141	13,262	14,588
TWENTY-FIRST CENTURY FOX INC	392	11,956	13,720
PEPSICO INC	330	29,375	32,663
PFIZER INC	913	24,497	31,334

PRECISION CASTPARTS	146	24,933	31,580
PROCTER & GAMBLE CO	234	16,111	19,920
RANGE RESOURCES CORP DEL	201	14,183	9,958
RALPH LAUREN CORP	169	27,205	23,222
SANDISK CORP INC	175	18,230	13,988
STARWOOD HOTELS AND RESORTS WORLDWIDE	357	28,910	28,678
SALESFORCE COM INC	321	18,219	22,271
SHERWIN WILLIAMS	127	20,998	36,220
SPLUNK INC COMMON SHARES	372	23,028	25,017
STARBUCKS CORP	269	15,684	25,147
TEVA PHARMACTCL INDS ADR	140	7,133	7,983
TARGET CORP COM	410	25,109	31,500
UNION PACIFIC CORP	302	19,028	36,319
VMWARE INC	203	19,180	17,269
VISA INC CL A SHRS	128	27,652	34,728
VERTEX PHARMCTLS INC	121	13,655	14,451
YELP INC CL A	351	25,487	16,848
TOTAL		<u><u>3,060,448</u></u>	<u><u>4,000,857</u></u>

PALMER HOME, INC.
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LINE 10(C)

<u>CORPORATE BONDS</u>	BOOK VALUE <u>2/28/2015</u>	MARKET VALUE <u>2/28/2015</u>
BELL ATLANTIC PENN	51,042	55,971
HSBC FINANCE CORP	75,000	81,584
APACHE CORP	10,825	10,525
ASTRAZENECA PLC	15,469	15,692
BP CAPITAL MARKETS	10,010	10,006
BERKSHIRE HATHAWAY FIN	10,108	10,159
CATERPILLAR FINANCIAL SE	10,717	10,755
CISCO SYSTEMS INC	10,008	10,141
CITIGROUP INC	3,165	3,419
COMCAST CORP	9,978	10,204
CONOCO PHILLIPS	10,248	10,306
DEUTSCHE BANK AG LONDON	10,017	10,485
DIRECTV HLDG/FIN INC	9,298	9,981
ENTERPRISE PRODUCTS OPER	9,999	10,200
EXELON CORP	10,101	10,118
GENERAL ELEC CAP CORP	15,546	16,888
GOLDMAN SACHS GROUP INC	9,235	10,193
HEWLETT-PACKARD CO	10,065	10,278
HOME DEPOT INC	10,694	11,090
JOHN DEERE CAPITAL CORP	13,200	13,203
JPMORGAN CHASE	23,145	23,485
KINDER MORGAN ENERGY	10,954	11,139
MICROSOFT CORP	15,914	15,948
MORGAN STANLEY	21,540	22,021
NOVARTIS CAPITAL	9,980	10,647
PHILIPS ELECTRONICS NV	10,377	10,614
WAL-MART STORES	15,998	15,972
TIME WARNER INC	10,866	11,179
TOYOTA MOTOR CREDIT CORP	11,002	11,034
UNITED PARCEL SERVICE	9,991	10,058
USD SHELL INTL	10,028	10,156
USD CAN NATURAL RES	15,172	15,200
VERIZON COMMUNICATIONS	8,794	10,514
WACHOVIA CORP	9,754	9,936
WELLS FARGO COMPANY	11,809	12,324
WALT DISNEY COMPANY/THE	10,888	10,960
	<u>520,937</u>	<u>542,385</u>

PALMER HOME, INC.						
FORM 990						
FYE 2/28/15	PURCHASE	SALE		SALE		GAIN
INVESTMENT	DATE	DATE		PROCEEDS	COST	(LOSS)
CAPITAL GAINS						
11 SH ADT CORP SHS	12/28/07	03/24/14	LT	326	276	51
35 SH AES CORP	06/29/11	03/24/14	LT	486	436	50
11 SH AMERIPRISE FINL INC	08/10/09	03/24/14	LT	1,218	317	901
4 SH AMERIPRISE FINL INC	08/17/09	03/24/14	LT	443	112	330
21 SH AT&T INC	08/18/06	03/24/14	LT	726	637	89
10 SH AMN ELEC POWER CO	08/18/06	03/24/14	LT	488	364	124
7 SH AMER EXPRESS COMPANY	06/20/07	03/12/14	LT	648	438	210
17 SH AMER EXPRESS COMPANY	06/20/07	03/19/14	LT	1,551	1,063	488
7 SH AMER EXPRESS COMPANY	06/20/07	03/24/14	LT	636	438	199
3 SH AMER EXPRESS COMPANY	06/20/07	03/26/14	LT	272	188	85
27 SH AMER EXPRESS COMPANY	04/25/08	03/26/14	LT	2,451	1,259	1,192
9 SH APPLIED MATERIAL INC	08/01/12	03/24/14	LT	180	98	82
9 SH BAKER HUGHES INC	11/18/09	03/24/14	LT	554	377	177
14 SH COMCAST CORP NEW CL A	06/07/07	03/24/14	LT	702	362	339
16 SH CHEVRON CORP	03/31/05	03/24/14	LT	1,853	934	919
35 SH CITIGROUP INC COM NEW	11/21/11	03/24/14	LT	1,751	875	876
25 SH CITGNA CORP	08/01/12	03/24/14	LT	2,016	1,008	1,008
16 SH CISCO SYSTEMS INC COM	07/20/11	03/24/14	LT	344	252	92
22 SH DANA HLDG CORP	12/14/10	03/24/14	LT	490	377	112
3 SH ENSCO PLC SHS CL A	11/02/09	03/24/14	LT	152	140	12
30 SH HARTFORD FINL SVCS GROUP	01/07/13	03/17/14	LT	1,067	726	342
11 SH HARTFORD FINL SVCS GROUP	01/07/13	03/24/14	LT	389	266	123
105 SH HOLOGIC INC	06/16/09	03/19/14	LT	2,268	1,429	838
10 SH HOLOGIC INC	6/25/2009	3/19/2014	LT	216	139	77
40 SH HOLOGIC INC	10/14/09	03/19/14	LT	864	674	190
11 SH HOLOGIC INC	10/15/09	03/19/14	LT	238	186	52
69 SH HOLOGIC INC	11/18/09	03/19/14	LT	1,490	1,061	429
1 SH HOLOGIC INC	11/18/09	03/24/14	LT	21	15	6
19 SH HOLOGIC INC	11/18/09	03/26/14	LT	401	292	108
69 SH HOLOGIC INC	05/04/10	03/26/14	LT	1,455	1,131	324
20 SH HOME DEPOT INC	03/17/09	03/24/14	LT	1,589	422	1,166
14 SH HOME DEPOT INC	05/19/09	03/24/14	LT	1,112	346	766
8 SH HOME DEPOT INC	07/01/09	03/24/14	LT	635	190	446
59 SH INTEL CORP	10/08/08	03/24/14	LT	1,478	987	491
27 SH JPMORGAN CHASE & CO	08/18/06	03/24/14	LT	1,645	1,227	418
5 SH LAM RESEARCH CORP COM	01/30/12	03/24/14	LT	281	212	69
3 SH MEDTRONIC INC COM	12/30/11	03/24/14	LT	174	116	59
8 SH MEDTRONIC INC COM	01/09/12	03/24/14	LT	465	313	152
34 SH MYLAN INC	08/23/11	02/27/14	LT	1,928	617	1,311
7 SH PEPSICO INC	03/22/12	03/24/14	LT	574	457	116
17 SH STATE STREET CORP	04/24/10	03/24/14	LT	1,187	874	313

7 SH STATE STREET CORP	04/26/10	03/24/14	LT	489	309	180
47 SH SLM CORP	11/07/12	03/24/14	LT	1,185	813	371
9 SH TYCO INTL LTD NAMEN-AKT	12/28/07	03/24/14	LT	377	178	199
38 SH TYCO INTL LTD NAMEN-AKT	12/28/07	03/26/14	LT	1,611	750	861
7 SH TRAVELERS COS INC	08/18/06	03/24/14	LT	587	312	274
4 SH PENTAIR LTD	12/28/07	03/24/14	LT	313	118	195
14 SH PENTAIR LTD	12/28/07	03/26/14	LT	1,101	412	689
12 SH TEREX CORP DEL NEW COM	06/07/10	03/24/14	LT	515	285	230
21 SH VALERO ENERGY CORP NEW	09/25/08	03/03/14	LT	1,024	680	344
3 SH VALERO ENERGY CORP NEW	09/25/08	03/12/14	LT	163	97	66
1 SH VALERO ENERGY CORP NEW	09/25/08	03/12/14	LT	54	31	24
20 SH VALERO ENERGY CORP NEW	09/30/08	03/12/14	LT	1,088	555	533
21 SH VALERO ENERGY CORP NEW	06/04/09	03/12/14	LT	1,142	360	782
21 SH VALERO ENERGY CORP NEW	06/04/09	03/24/14	LT	1,136	360	775
5 SH WSTN DIGITAL CORP DEL	06/26/12	03/24/14	LT	438	146	292
2 SH AMAZON COM INC COM	03/27/12	03/24/14	LT	704	414	290
12 SH APPLE INC	11/24/08	03/24/14	LT	6,462	1,067	5,395
6 SH BOEING COMPANY	06/11/10	02/27/14	LT	769	389	380
22 SH BOEING COMPANY	7/22/2010	2/27/2014	LT	2,821	1,469	1,352
52 SH BOEING COMPANY	7/22/2010	3/13/2014	LT	6,332	3,471	2,861
1 SH BOEING COMPANY	12/02/11	03/13/14	LT	122	71	50
4 SH BOEING COMPANY	12/02/11	03/24/14	LT	494	286	208
1 SH BRISTOL-MYERS SQUIBB CO	08/27/12	03/24/14	LT	51	33	18
12 SH CROWN CASTLE INTL CORP	04/30/12	03/24/14	LT	889	679	210
70 SH COCA COLA COM	05/18/11	03/10/14	LT	2,699	2,380	318
300 SH COCA COLA COM	06/23/11	03/10/14	LT	11,565	9,804	1,761
8 SH COCA COLA COM	05/31/12	03/10/14	LT	308	299	9
304 SH COCA COLA COM	06/27/12	03/10/14	LT	11,719	11,562	158
47 SH DANAHER CORP DEL COM	05/16/11	02/28/14	LT	3,627	2,542	1,084
2 SH DANAHER CORP DEL COM	05/17/11	02/28/14	LT	154	107	47
5 SH DANAHER CORP DEL COM	05/17/11	03/24/14	LT	372	267	104
7 SH EATON CORP PLC	02/04/13	03/24/14	LT	508	393	114
11 SH FAMILY DOLLAR STORES	10/19/11	03/24/14	LT	654	636	18
36 SH JOHNSON AND JOHNSON COM	10/17/12	03/24/14	LT	285	213	72
4 SH KRAFT FOODS GROUP INC	10/10/12	03/24/14	LT	221	187	34
35 SH MONSANTO CO NEW DEL COM	06/30/11	03/05/14	LT	3,949	2,522	1,427
5 SH MONSANTO CO NEW DEL COM	06/30/11	03/24/14	LT	564	360	204
28 SH MICROSOFT CORP	08/18/11	03/24/14	LT	1,133	697	437
1 SH O'REILLY AUTOMOTIVE INC	07/17/12	03/24/14	LT	147	92	54
3 SH PRECISION CASTPARTS	07/28/10	03/24/14	LT	751	368	383
4 SH PROCTER & GAMBLE CO	05/17/11	03/24/14	LT	317	269	48
9 SH PROCTER & GAMBLE CO	06/22/11	03/24/14	LT	714	579	135
1 SH RANGE RESOURCES CORP DEL	09/05/08	03/24/14	LT	86	43	44
3 SH RANGE RESOURCES CORP DEL	12/18/09	03/24/14	LT	259	152	107
3 SH SHERWIN WILLIAMS	08/09/12	03/24/14	LT	596	424	172
2 SH STARABUCKS CORP	09/27/10	03/24/14	LT	151	53	99

24 SH UNILEVER NV NY REG SHS	10/18/12	03/24/14	LT	937	888	49
5 SH UNION PACIFIC CORP	10/06/11	03/24/14	LT	939	445	494
8 SH VERIZON COMMUNICATNS COM	04/26/12	03/24/14	LT	375	320	56
7817 SH C&S PREF SEC & INC C	02/24/11	04/01/14	LT	104,118	95,489	8,629
39 SH C&S PREF SEC & INC C	02/28/11	04/01/14	LT	519	475	44
1 SH C&S PREF SEC & INC C	03/31/11	04/01/14	LT	13	12	1
38 SH C&S PREF SEC & INC C	03/31/11	04/01/14	LT	506	466	40
1 SH C&S PREF SEC & INC C	04/29/11	04/01/14	LT	13	12	1
38 SH C&S PREF SEC & INC C	04/29/11	04/01/14	LT	506	470	36
38 SH C&S PREF SEC & INC C	06/07/11	04/01/14	LT	506	473	33
1 SH C&S PREF SEC & INC C	06/30/11	04/01/14	LT	13	12	1
39 SH C&S PREF SEC & INC C	06/30/11	04/01/14	LT	519	479	41
1 SH C&S PREF SEC & INC C	07/29/11	04/01/14	LT	13	12	1
39 SH C&S PREF SEC & INC C	07/29/11	04/01/14	LT	519	476	43
42 SH C&S PREF SEC & INC C	08/31/11	04/01/14	LT	559	496	63
43 SH C&S PREF SEC & INC C	09/30/11	04/01/14	LT	573	491	81
42 SH C&S PREF SEC & INC C	10/31/11	04/01/14	LT	559	493	66
1 SH C&S PREF SEC & INC C	11/30/11	04/01/14	LT	13	12	2
44 SH C&S PREF SEC & INC C	11/30/11	04/01/14	LT	586	503	83
44 SH C&S PREF SEC & INC C	12/15/11	04/01/14	LT	586	506	80
42 SH C&S PREF SEC & INC C	01/31/12	04/01/14	LT	559	505	54
1 SH C&S PREF SEC & INC C	02/29/12	04/01/14	LT	13	12	1
41 SH C&S PREF SEC & INC C	02/29/12	04/01/14	LT	546	504	43
41 SH C&S PREF SEC & INC C	03/30/12	04/01/14	LT	546	504	42
41 SH C&S PREF SEC & INC C	04/30/12	04/01/14	LT	546	504	42
1 SH C&S PREF SEC & INC C	05/31/12	04/01/14	LT	13	12	1
42 SH C&S PREF SEC & INC C	05/31/12	04/01/14	LT	559	511	48
42 SH C&S PREF SEC & INC C	06/29/12	04/01/14	LT	559	520	40
1 SH C&S PREF SEC & INC C	07/31/12	04/01/14	LT	13	13	1
40 SH C&S PREF SEC & INC C	07/31/12	04/01/14	LT	533	506	26
40 SH C&S PREF SEC & INC C	08/31/12	04/01/14	LT	533	514	19
40 SH C&S PREF SEC & INC C	09/28/12	04/01/14	LT	533	521	12
39 SH C&S PREF SEC & INC C	10/31/12	04/01/14	LT	519	516	4
1 SH C&S PREF SEC & INC C	11/30/12	04/01/14	LT	13	13	0
39 SH C&S PREF SEC & INC C	11/30/12	04/01/14	LT	519	515	5
1 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	13	13	0
39 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	519	512	8
1 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	13	13	0
8 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	107	105	1
1 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	13	13	0
23 SH C&S PREF SEC & INC C	12/13/12	04/01/14	LT	306	302	4
39 SH C&S PREF SEC & INC C	01/31/13	04/01/14	LT	519	519	(0)
2511 SH BLACKROCK GLOBAL ALLC C	04/25/08	04/01/14	LT	49,989	46,757	3,231
22 SH AMER EXPRESS COMPANY	04/25/08	03/28/14	LT	2,003	1,025	978
9 SH AMER EXPRESS COMPANY	06/05/08	03/28/14	LT	820	425	395
29 SH AMER EXPRESS COMPANY	11/14/08	03/28/14	LT	2,641	576	2,065

15 SH AMER EXPRESS COMPANY	11/24/08	03/28/14	LT	1,366	304	1,062
1 SH AMER EXPRESS COMPANY	11/24/08	03/31/14	LT	91	20	71
28 SH AMER EXPRESS COMPANY	03/04/09	03/31/14	LT	2,560	330	2,230
53 SH AMER EXPRESS COMPANY	03/04/09	04/02/14	LT	4,790	625	4,165
19 SH AMER EXPRESS COMPANY	10/14/09	04/02/14	LT	1,717	668	1,049
11 SH AMER EXPRESS COMPANY	10/15/09	04/02/14	LT	994	378	616
31 SH AMER EXPRESS COMPANY	11/18/09	04/02/14	LT	2,802	1,282	1,520
44 SH AMER EXPRESS COMPANY	05/04/10	04/02/14	LT	3,977	2,033	1,943
38 SH AMER EXPRESS COMPANY	11/04/10	04/02/14	LT	3,434	1,655	1,780
60 SH AMER EXPRESS COMPANY	12/20/10	04/02/14	LT	5,423	2,537	2,885
10 SH AMER EXPRESS COMPANY	02/16/11	04/02/14	LT	904	468	435
39 SH AMER EXPRESS COMPANY	05/09/11	04/02/14	LT	3,525	1,960	1,565
36 SH AMER EXPRESS COMPANY	10/20/11	04/02/14	LT	3,254	1,629	1,624
18 SH AMER EXPRESS COMPANY	04/26/12	04/02/14	LT	1,627	1,061	566
12 SH AMER EXPRESS COMPANY	05/31/12	04/02/14	LT	1,085	664	421
24 SH AMER EXPRESS COMPANY	10/11/12	04/02/14	LT	2,169	1,399	770
15 SH AMER EXPRESS COMPANY	10/17/12	04/02/14	LT	1,356	889	467
30 SH AMER EXPRESS COMPANY	01/16/13	04/02/14	LT	2,711	1,819	893
38 SH BAKER HUGHES INC	11/18/09	04/17/14	LT	2,637	1,590	1,047
37 SH BAKER HUGHES INC	05/04/10	04/17/14	LT	2,568	1,794	774
144 SH SLM CORP	11/07/12	04/17/14	LT	3,744	2,492	1,252
17 SH SLM CORP	11/08/12	04/17/14	LT	442	288	154
25 SH TE CONNECTIVITY LTD	03/17/08	03/28/14	LT	1,495	776	720
17 SH ALLIANCE DATA SYS CORP	04/18/13	04/24/14	LT	4,067	2,715	1,352
28 SH BOEING COMPANY	12/02/11	04/11/14	LT	3,425	1,999	1,427
42 SH BOEING COMPANY	12/02/11	04/22/14	LT	5,378	2,998	2,380
2 SH BOEING COMPANY	05/31/12	04/22/14	LT	256	139	117
42 SH BOEING COMPANY	01/10/13	04/22/14	LT	5,378	3,216	2,162
36 SH BOEING COMPANY	01/10/13	04/23/14	LT	4,696	2,757	1,940
6 SH EATON CORP PLC	02/04/13	04/11/14	LT	426	337	89
103 SH EATON CORP PLC	02/05/13	04/11/14	LT	7,316	5,899	1,417
20 SH EATON CORP PLC	02/05/13	04/14/14	LT	1,425	1,145	280
4 SH EATON CORP PLC	02/25/13	04/14/14	LT	285	237	48
18 SH FAMILY DOLLAR STORES	10/19/11	04/02/14	LT	1,040	1,040	0
35 SH FAMILY DOLLAR STORES	10/20/11	04/02/14	LT	2,022	2,016	6
8 SH GOOGLE INC SHS CL C	02/23/11	04/24/14	LT	4,190	2,445	1,746
1,000 SH FNMA PAJ1415 COR	03/27/13	04/14/14	LT	531	525	6
3,000 US TSY 0.25% AUG 15 2015	08/09/12	04/07/14	LT	3,003	2,988	15
8,000 FNMA PAS1131 4.5%2043	03/13/14	04/14/14	LT	7,744	7,740	5
50,000 CD SALLIE MAE BANK	05/04/09	05/13/14	LT	50,000	50,000	-
227 SH CISCO SYSTEMS INC COM	07/20/11	05/15/14	LT	5,519	3,574	1,945
3 SH JOHNSON AND JOHNSON COM	03/01/11	05/13/14	LT	303	182	121
2 SH JOHNSON AND JOHNSON COM	03/01/11	05/13/14	LT	202	124	78
16 SH JOHNSON AND JOHNSON COM	03/02/11	05/13/14	LT	1,616	970	646
89 SH MONDELEZ INTERNATIONAL	08/18/06	05/07/14	LT	3,388	1,873	1,515
67 SH MONDELEZ INTERNATIONAL	02/02/07	05/07/14	LT	2,551	1,481	1,070

28 SH PFIZER INC	09/07/06	04/28/14	LT	897	735	162
66 SH PFIZER INC	10/20/06	04/28/14	LT	2,114	1,808	306
91 SH PFIZER INC	10/20/06	05/19/14	LT	2,675	2,493	182
44 SH PFIZER INC	10/20/06	05/27/14	LT	1,304	1,205	99
6 SH PFIZER INC	10/26/06	05/27/14	LT	178	163	15
3 SH AMAZON COM INC COM	03/27/12	05/06/14	LT	905	620	284
21 SH AMAZON COM INC COM	05/08/12	05/06/14	LT	6,333	4,720	1,613
6 SH AMAZON COM INC COM	05/31/12	05/06/14	LT	1,809	1,262	548
29 SH AMAZON COM INC COM	06/06/12	05/06/14	LT	8,745	6,291	2,454
4000 US TRSY INFLATION NTE	09/15/11	05/06/14	LT	4,334	4,326	8
1 SH BAKER HUGHES INC	05/04/10	06/06/14	LT	72	48	23
23 SH BAKER HUGHES INC	05/19/14	06/06/14	LT	1,653	1,004	649
16 SH ENSCO PLC SHS CL A	11/02/09	05/28/14	LT	818	746	72
17 SH ENSCO PLC SHS CL A	11/09/09	05/28/14	LT	869	809	61
7 SH ENSCO PLC SHS CL A	11/10/09	05/28/14	LT	358	325	33
13 SH HOLOGIC INC	05/04/10	06/09/14	LT	324	213	111
23 SH HOLOGIC INC	05/04/10	06/16/14	LT	572	377	195
15 SH HOLOGIC INC	11/04/10	06/16/14	LT	373	239	135
46 SH HOLOGIC INC	11/04/10	06/16/14	LT	1,146	732	414
24 SH MEDTRONIC INC COM	1/9/2012	6/5/2014	LT	1,491	940	552
16 SH MEDTRONIC INC COM	1/11/2012	6/5/2014	LT	994	622	372
4 SH PFIZER INC	10/26/2006	5/30/2014	LT	118	109	10
72 SH PFIZER INC	11/15/2006	5/30/2014	LT	2,130	1,898	232
61 SH SLM CORP CXL	11/8/2012	5/7/2014	LT	(536)	(1,033)	497
61 SH SLM CORP	11/8/2012	5/7/2014	LT	536	371	165
10 SH SLM CORP CXL	11/12/2012	5/7/2014	LT	(88)	(168)	80
10 SH SLM CORP	11/12/2012	5/7/2014	LT	88	60	28
26 SH TYCO INTL LTD NAMEN-AKT	12/28/07	06/16/14	LT	1,179	513	666
6 SH TE CONNECTIVITY LTD	03/17/08	06/09/14	LT	372	186	186
11 SH TE CONNECTIVITY LTD	11/24/08	06/09/14	LT	682	162	521
10 SH TE CONNECTIVITY LTD	11/24/08	06/16/14	LT	615	147	468
122 SH TE CONNECTIVITY LTD	12/03/08	06/16/14	LT	7,505	1,864	5,641
18 SH TE CONNECTIVITY LTD	12/19/08	06/16/14	LT	1,107	274	834
51 SH TE CONNECTIVITY LTD	12/19/08	06/20/14	LT	3,165	775	2,389
58 SH TE CONNECTIVITY LTD	01/28/09	06/20/14	LT	3,599	816	2,783
6 SH TE CONNECTIVITY LTD	05/14/09	06/20/14	LT	372	101	272
13 SH TE CONNECTIVITY LTD	05/15/09	06/20/14	LT	807	220	587
46 SH TE CONNECTIVITY LTD	06/24/09	06/20/14	LT	2,855	845	2,010
39 SH TE CONNECTIVITY LTD	11/18/09	06/20/14	LT	2,420	935	1,485
35 SH TE CONNECTIVITY LTD	11/18/09	06/24/14	LT	2,131	839	1,292
97 SH TE CONNECTIVITY LTD	05/04/10	06/25/14	LT	5,906	3,067	2,840
29 SH TE CONNECTIVITY LTD	11/04/10	06/25/14	LT	1,766	948	818
1 SH TIME INC SHS	03/26/07	06/12/14	LT	23	14	9
1 SH TIME INC SHS	03/28/07	06/12/14	LT	23	14	8
2 SH TIME INC SHS	05/10/07	06/12/14	LT	45	28	18
11 SH TIME INC SHS	06/20/07	06/12/14	LT	248	166	82

4 SH TIME INC SHS	03/11/08	06/12/14	LT	90	40	51
7 SH TIME INC SHS	01/18/09	06/12/14	LT	158	70	88
9 SH TIME INC SHS	05/04/10	06/12/14	LT	203	96	107
9 SH TIME INC SHS	11/04/10	06/12/14	LT	203	92	111
4 SH TIME INC SHS	05/09/11	06/12/14	LT	90	47	43
1 SH TIME INC SHS	05/31/12	06/12/14	LT	23	11	11
18 SH VALERO ENERGY CORP NEW	06/04/09	05/29/14	LT	1,020	309	711
55 SH EATON CORP PLC	02/25/13	06/05/14	LT	4,046	3,255	791
47 SH EATON CORP PLC	02/26/13	06/05/14	LT	3,457	2,767	690
1 SH EATON CORP PLC	03/28/13	06/05/14	LT	74	61	13
71 SH EATON CORP PLC	03/28/13	06/06/14	LT	5,297	4,315	982
36 SH EATON CORP PLC	04/01/13	06/06/14	LT	2,686	2,196	490
\$50,000 CD DISCOVER BANK	07/08/09	07/15/14	LT	50,000	50,000	-
\$50,000 CD DISCOVER BANK	07/08/09	07/15/14	LT	50,000	50,000	-
5 SH AMN ELEC POWER CO	08/18/06	07/02/14	LT	269	182	87
15 SH HOLOGIC INC	11/04/10	06/26/14	LT	384	239	145
86 SH HOLOGIC INC	05/09/11	06/26/14	LT	2,200	1,926	274
13 SH HOLOGIC INC	11/15/11	06/26/14	LT	333	231	102
98 SH HOLOGIC INC	11/15/11	06/30/14	LT	2,480	1,738	742
99 SH HOLOGIC INC	12/27/11	06/30/14	LT	2,505	1,743	763
22 SH HOLOGIC INC	01/20/12	06/30/14	LT	557	423	134
75 SH HOLOGIC INC	05/10/12	06/30/14	LT	1,898	1,271	627
30 SH HOLOGIC INC	05/31/12	06/30/14	LT	759	499	260
22 SH INTEL CORP	10/08/08	07/16/14	LT	740	368	372
101 SH INTEL CORP	01/07/09	07/16/14	LT	3,398	1,492	1,906
6 SH INTEL CORP	04/15/09	07/16/14	LT	202	92	110
18 SH MEDTRONIC INC COM	01/11/12	07/02/14	LT	1,151	699	451
31 SH MEDTRONIC INC COM	01/11/12	07/02/14	LT	1,982	1,212	770
38 SH MEDTRONIC INC COM	01/30/12	07/02/14	LT	2,429	1,477	952
38 SH MEDTRONIC INC COM	03/19/12	07/02/14	LT	2,429	1,505	924
24 SH MEDTRONIC INC COM	05/18/12	07/02/14	LT	1,534	891	644
13 SH MEDTRONIC INC COM	05/18/12	07/25/14	LT	817	482	335
3 SH MEDTRONIC INC COM	05/31/12	07/25/14	LT	189	110	79
17 SH PEPSICO INC	03/22/12	07/18/14	LT	1,528	1,111	418
5 SH PFIZER INC	11/15/06	07/02/14	LT	152	132	20
44 SH PFIZER INC	03/05/07	07/02/14	LT	1,336	1,096	240
71 SH TYCO INTL LTD NAMEN-AKT	12/28/07	06/30/14	LT	3,223	1,401	1,822
27 SH TYCO INTL LTD NAMEN-AKT	09/17/08	06/30/14	LT	1,226	524	702
2 SH TIME WARNER INC SHS	03/22/07	07/10/14	LT	145	81	64
12 SH TIME WARNER INC SHS	03/26/07	07/10/14	LT	869	489	380
8 SH TIME WARNER INC SHS	03/28/07	07/10/14	LT	579	337	242
11 SH TIME WARNER INC SHS	05/10/07	07/10/14	LT	796	450	347
1 SH TIME WARNER INC SHS	06/20/07	07/10/14	LT	72	45	28
82 SH TIME WARNER INC SHS	06/20/07	07/16/14	LT	6,787	3,657	3,130
4 SH TEREX CORP DEL NEW COM	06/07/10	07/22/14	LT	163	95	68
47 SH TEREX CORP DEL NEW COM	06/10/10	07/22/14	LT	1,911	939	972

6 SH TEREX CORP DEL NEW COM	06/21/10	07/22/14	LT	244	135	109
1 SH VALERO ENERGY CORP NEW	06/04/09	06/30/14	LT	51	17	34
6 SH VALERO ENERGY CORP NEW	07/01/09	06/30/14	LT	304	96	208
205 SH MICROSOFT CORP	08/18/11	07/23/14	LT	9,215	5,101	4,114
127 SH MICROSOFT CORP	03/02/12	07/23/14	LT	5,709	4,112	1,597
121 SH VERIZON COMMUNICATNS COM	04/26/12	07/23/14	LT	6,172	4,835	1,337
40 SH VERIZON COMMUNICATNS COM	06/12/12	07/23/14	LT	2,040	1,706	334
50,000 CD AMER EXPRESS CENT BK	08/13/09	08/19/14	LT	50,000	50,000	-
1 SH ADT CORP SHS	12/28/07	08/21/14	LT	37	25	12
25 SH ADT CORP SHS	09/17/08	08/21/14	LT	935	616	318
12 SH HOME DEPOT INC	07/01/09	08/20/14	LT	1,090	284	806
13 SH HOME DEPOT INC	07/22/09	08/20/14	LT	1,181	322	859
25 SH INTEL CORP	04/15/09	07/30/14	LT	856	383	473
25 SH INTEL CORP	04/16/09	07/30/14	LT	856	394	462
3 SH MEDTRONIC INC COM	05/31/12	08/14/14	LT	191	110	82
14 SH MEDTRONIC INC COM	06/05/12	08/14/14	LT	893	503	390
20 SH MEDTRONIC INC COM	06/05/12	08/18/14	LT	1,273	719	554
3 SH MEDTRONIC INC COM	10/01/12	08/18/14	LT	191	130	61
45 SH MEDTRONIC INC COM	10/01/12	08/20/14	LT	2,873	1,948	926
2 SH MEDTRONIC INC COM	11/20/12	08/20/14	LT	128	85	43
15 SH MEDTRONIC INC COM	11/20/12	08/25/14	LT	957	638	320
9 SH MEDTRONIC INC COM	11/20/12	08/26/14	LT	572	383	189
39 SH MEDTRONIC INC COM	12/28/12	08/26/14	LT	2,478	1,600	879
10 SH PEPSICO INC	03/22/12	08/05/14	LT	890	653	237
3 SH PFIZER INC	03/05/07	08/04/14	LT	86	75	11
79 SH HOME DEPOT INC	07/02/13	08/26/14	LT	7,234	6,127	1,107
29 SH MONSANTO CO NEW DEL COM	06/30/11	08/26/14	LT	3,396	2,089	1,307
59 SH MONSANTO CO NEW DEL COM	10/14/11	08/26/14	LT	6,909	4,358	2,551
19 SH O'REILLY AUTOMOTIVE INC	07/17/12	08/26/14	LT	2,949	1,754	1,195
2000 CITIGROUP INC 5.37% 2020	03/01/11	08/15/14	LT	2,219	2,049	170
2000 CITIGROUP INC 5.37% 2020	09/15/11	08/15/14	LT	2,219	2,080	139
4000 CITIGROUP INC 5.37% 2020	05/31/12	08/15/14	LT	4,438	4,239	199
55,000 CD BMW BK OF NORTH AMER	09/24/09	09/30/14	LT	55,000	55,000	-
25 SH HOME DEPOT INC	07/22/09	09/03/14	LT	2,263	619	1,644
5 SH HOME DEPOT INC	08/18/09	09/03/14	LT	453	134	319
4 SH LENNAR CORP CL A	07/10/09	09/17/14	LT	164	33	132
74 SH LENNAR CORP CL A	09/25/09	09/17/14	LT	3,042	1,097	1,945
8 SH LENNAR CORP CL A	11/18/09	09/17/14	LT	329	117	212
41 SH MEDTRONIC INC COM	12/28/12	09/02/14	LT	2,617	1,682	935
5 SH TIME WARNER INC SHS	06/20/07	09/22/14	LT	379	223	157
35 SH TIME WARNER INC SHS	03/11/08	09/22/14	LT	2,656	1,026	1,630
36 SH TIME WARNER INC SHS	11/18/09	09/22/14	LT	2,732	1,057	1,676
21 SH TE CONNECTIVITY LTD	11/04/10	09/18/14	LT	1,307	686	620
15 SH TE CONNECTIVITY LTD	11/04/10	09/22/14	LT	906	490	416
36 SH TE CONNECTIVITY LTD	11/04/10	09/24/14	LT	2,140	1,177	963
23 SH ALLIANCE DATA SYS CORP	04/18/13	09/03/14	LT	6,109	3,673	2,436

13 SH ASML HLDG NV NY REG SHS	06/13/12	09/03/14	LT	1,293	679	614
13 SH ASML HLDG NV NY REG SHS	06/14/12	09/03/14	LT	1,293	672	621
21 SH ASML HLDG NV NY REG SHS	12/06/12	09/03/14	LT	2,089	1,312	776
172 SH APPLE INC	11/24/08	09/03/14	LT	17,327	2,184	15,143
101 SH BRISTOL-MYERS SQUIBB CO	08/27/12	09/03/14	LT	5,116	3,315	1,801
101 SH COMCAST CORP NEW CL A	07/11/13	09/03/14	LT	5,536	4,481	1,055
60 SH CVS CAREMARK CORP	05/14/13	09/03/14	LT	4,793	3,554	1,239
49 SH CROWN CASTLE INTL CORP	04/30/12	09/03/14	LT	3,921	2,771	1,150
12 SH CROWN CASTLE INTL CORP	04/30/12	09/23/14	LT	954	679	276
19 SH CROWN CASTLE INTL CORP	05/01/12	09/23/14	LT	1,511	1,077	434
11 SH CROWN CASTLE INTL CORP	05/31/12	09/23/14	LT	875	595	280
62 SH CROWN CASTLE INTL CORP	06/11/12	09/23/14	LT	4,931	3,494	1,437
78 SH CROWN CASTLE INTL CORP	06/11/12	09/24/14	LT	6,207	4,396	1,812
71 SH CROWN CASTLE INTL CORP	02/22/13	09/24/14	LT	5,650	4,960	690
4 SH CROWN CASTLE INTL CORP	09/11/13	09/24/14	LT	318	292	27
6 SH CROWN CASTLE INTL CORP	09/11/13	09/25/14	LT	476	438	38
47 SH CHECK POINT SOFTWRE TECH	08/06/13	09/03/14	LT	3,338	2,763	575
61 SH DANAHER CORP DEL COM	05/17/11	09/03/14	LT	4,683	3,262	1,420
12 SH GOOGLE INC CL A	02/23/11	09/03/14	LT	7,123	3,679	3,444
4 SH GOOGLE INC SHS CL C	02/23/11	08/27/14	LT	2,298	1,222	1,076
7 SH GOOGLE INC SHS CL C	04/01/11	08/27/14	LT	4,021	2,076	1,946
2 SH GOOGLE INC SHS CL C	04/28/11	08/24/14	LT	1,149	537	612
11 SH GOOGLE INC SHS CL C	05/04/11	08/27/14	LT	6,319	2,950	3,369
10 SH GOOGLE INC SHS CL C	08/03/11	08/27/14	LT	5,745	2,995	2,750
10 SH GOOGLE INC SHS CL C	11/30/11	08/27/14	LT	5,745	2,979	2,766
7 SH GOOGLE INC SHS CL C	02/08/13	08/27/14	LT	4,021	2,744	1,278
3 SH GOOGLE INC SHS CL C	05/09/13	08/27/14	LT	1,723	1,307	417
7 SH GOOGLE INC SHS CL C	06/06/13	08/27/14	LT	4,021	3,018	1,003
55 SH HOME DEPOT INC	07/02/13	09/03/14	LT	5,010	4,266	744
63 SH JOHNSON AND JOHNSON COM	10/17/12	09/03/14	LT	6,546	4,477	2,070
53 SH KRAFT FOODS GROUP INC	10/10/12	09/03/14	LT	3,109	2,481	628
1 SH KRAFT FOODS GROUP INC	05/09/13	09/03/14	LT	59	55	4
70 SH KRAFT FOODS GROUP INC	05/09/13	09/17/14	LT	4,025	3,852	173
33 SH KRAFT FOODS GROUP INC	08/13/13	09/17/14	LT	1,897	1,851	46
26 SH KRAFT FOODS GROUP INC	08/13/13	09/18/14	LT	1,493	1,459	34
139 SH KRAFT FOODS GROUP INC	08/14/13	09/18/14	LT	7,979	7,656	323
9 SH KRAFT FOODS GROUP INC	09/11/13	09/18/14	LT	517	483	34
2 SH MONSANTO CO NEW DEL COM	10/14/11	09/03/14	LT	231	148	83
21 SH MONSANTO CO NEW DEL COM	01/06/12	09/03/14	LT	2,423	1,629	794
62 SH MICROSOFT CORP	03/02/12	09/03/14	LT	2,783	2,008	776
29 SH MICROSOFT CORP	04/20/12	09/03/14	LT	1,302	950	351
74 SH TWENTY-FIRST CENTURY	07/11/13	09/03/14	LT	2,659	2,213	446
10 SH O'REILLY AUTOMOTIVE INC	07/17/12	09/03/14	LT	1,568	923	645
6 SH O'REILLY AUTOMOTIVE INC	07/18/12	09/03/14	LT	941	565	376
28 SH O'REILLY AUTOMOTIVE INC	07/18/12	09/16/14	LT	4,346	2,637	1,708
29 SH O'REILLY AUTOMOTIVE INC	07/18/12	09/17/14	LT	4,485	2,731	1,754

6 SH O'REILLY AUTOMOTIVE INC	07/18/12	09/18/14	LT	931	565	366
24 SH O'REILLY AUTOMOTIVE INC	07/19/12	09/18/14	LT	3,724	2,298	1,426
3 SH O'REILLY AUTOMOTIVE INC	09/11/13	09/18/14	LT	465	378	88
87 SH PFIZER INC	07/13/12	09/03/14	LT	2,553	1,988	565
2 SH PRECISION CASTPARTS	07/28/10	09/03/14	LT	483	245	238
23 SH PRECISION CASTPARTS	08/19/10	09/03/14	LT	5,557	2,751	2,806
39 SH PROCTER & GAMBLE CO	06/22/11	09/03/14	LT	3,242	2,508	734
50 SH RANGE RESOURCES CORP DEL	12/18/09	09/03/14	LT	3,822	2,531	1,291
20 SH RANGE RESOURCES CORP DEL	04/19/12	09/03/14	LT	1,529	1,173	356
76 SH RANGE RESOURCES CORP DEL	04/19/12	09/09/14	LT	5,772	4,457	1,314
5 SH RANGE RESOURCES CORP DEL	04/20/12	09/09/14	LT	380	289	91
32 SH RANGE RESOURCES CORP DEL	04/20/12	09/10/14	LT	2,388	1,851	537
67 SH RANGE RESOURCES CORP DEL	04/20/12	09/12/14	LT	4,874	3,876	999
2 SH RANGE RESOURCES CORP DEL	05/31/12	09/12/14	LT	146	112	33
24 SH SHERWIN WILLIAMS	08/09/12	09/03/14	LT	5,235	3,388	1,847
41 SH STARBUCKS CORP	09/27/10	09/03/14	LT	3,192	1,078	2,115
6 SH STARBUCKS CORP	05/31/12	09/03/14	LT	467	326	141
3 SH STARBUCKS CORP	12/06/12	09/03/14	LT	234	160	73
68 SH UNILEVER NV NY REG SHS	10/18/12	09/03/14	LT	2,865	2,516	349
68 SH UNION PACIFIC CORP	10/06/11	09/03/14	LT	7,249	3,027	4,222
83 SH VERIZON COMMUNICATNS COM	06/12/12	09/03/14	LT	4,129	3,539	589
28 SH GAP INC DELAWARE	04/09/08	10/09/14	LT	1,033	530	503
66 SH GAP INC DELAWARE	04/14/08	10/09/14	LT	2,435	1,213	1,222
13 SH GAP INC DELAWARE	05/05/08	10/09/14	LT	480	237	242
64 SH MYLAN INC	08/23/11	10/06/14	LT	3,265	1,161	2,104
10 SH PEPSICO INC	03/22/12	10/22/14	LT	945	653	291
31 SH TYCO INTL LTD NAMEN-AKT	09/17/08	09/30/14	LT	1,376	602	775
9 SH TEXTRON INC	02/10/10	10/20/14	LT	330	167	163
25 SH TEXTRON INC	02/11/10	10/20/14	LT	916	474	442
26 SH TEXTRON INC	03/26/10	10/20/14	LT	953	573	380
19 SH TIME WARNER INC SHS	11/18/09	10/14/14	LT	1,355	558	797
12 SH TIME WARNER INC SHS	05/04/10	10/14/14	LT	856	378	477
32 SH TIME WARNER INC SHS	05/04/10	10/16/14	LT	2,407	1,009	1,398
8 SH TE CONNECTIVITY LTD	11/04/10	09/29/14	LT	465	261	204
70 SH TE CONNECTIVITY LTD	05/09/11	09/29/14	LT	4,069	2,595	1,475
8 SH TE CONNECTIVITY LTD	05/09/11	09/30/14	LT	439	297	142
16 SH TE CONNECTIVITY LTD	05/31/12	09/30/14	LT	877	501	376
42 SH TE CONNECTIVITY LTD	09/11/13	09/30/14	LT	2,303	2,217	85
34 SH VALERO ENERGY CORP NEW	07/01/09	10/03/14	LT	1,522	543	980
27 SH VALERO ENERGY CORP NEW	09/09/09	10/03/14	LT	1,209	458	751
20 SH VALERO ENERGY CORP NEW	09/09/09	10/27/14	LT	965	339	625
9 SH VALERO ENERGY CORP NEW	10/23/09	10/27/14	LT	434	172	262
56 SH CELGENE CORP COM	10/07/13	10/27/14	LT	5,776	4,371	1,405
43 SH DOMINION RES INC NEW VA	09/06/13	10/14/14	LT	2,976	2,485	491
94 SH JOHNSON AND JOHNSON COM	10/17/12	10/03/14	LT	9,824	6,679	3,145
57 SH JOHNSON AND JOHNSON COM	10/17/12	10/27/14	LT	5,922	4,050	1,872

7 SH JOHNSON AND JOHNSON COM	01/30/13	10/27/14	LT	727	522	205
35 SH MONSANTO CO NEW DEL COM	01/06/12	09/30/14	LT	3,943	2,716	1,228
8 SH MONSANTO CO NEW DEL COM	01/09/12	09/30/14	LT	901	623	279
69 SH MONSANTO CO NEW DEL COM	04/12/12	09/30/14	LT	7,774	5,374	2,400
17 SH MONSANTO CO NEW DEL COM	05/31/12	09/30/14	LT	1,915	1,296	619
2 SH MONSANTO CO NEW DEL COM	09/11/13	09/30/14	LT	225	206	20
32 SH UNION PACIFIC CORP	10/06/11	10/10/14	LT	3,277	1,424	1,852
44 SH UNION PACIFIC CORP	10/07/11	10/10/14	LT	4,505	1,960	2,545
317 SH VERIZON COMMUNICATNS COM	06/12/12	10/03/14	LT	15,741	13,518	2,223
138 SH VERIZON COMMUNICATNS COM	07/27/12	10/03/14	LT	6,852	6,197	656
13 SH VERIZON COMMUNICATNS COM	09/11/13	10/03/14	LT	646	606	40
10 SH AMERIPRISE FINL INC	08/17/09	10/29/14	LT	1,235	281	954
14 SH AMERIPRISE FINL INC	08/18/09	10/29/14	LT	1,729	392	1,336
1 SH AMERIPRISE FINL INC	09/09/09	10/29/14	LT	123	29	94
11 SH BAKER HUGHES INC	05/19/10	11/17/14	LT	725	480	245
53 SH BAKER HUGHES INC	08/04/10	11/17/14	LT	3,492	2,211	1,281
39 SH BAKER HUGHES INC	11/04/10	11/17/14	LT	2,569	1,976	594
49 SH BAKER HUGHES INC	11/23/10	11/17/14	LT	3,228	2,394	834
20 SH BAKER HUGHES INC	11/23/10	11/19/14	LT	1,257	977	280
5 SH BAKER HUGHES INC	09/08/11	11/02/14	LT	324	302	22
54 SH INTEL CORP	04/16/09	11/20/14	LT	1,937	852	1,085
41 SH INTEL CORP	06/24/09	11/20/14	LT	1,471	662	809
96 SH PFIZER INC	03/05/07	11/11/14	LT	2,905	2,391	514
32 SH SEALED AIR CORP (NEW)	12/14/12	11/07/14	LT	1,237	517	720
39 SH TRAVELERS COS INC	08/18/06	11/11/14	LT	4,021	1,740	2,281
17 SH TIME WARNER INC SHS	05/04/10	11/06/14	LT	1,314	536	778
8 SH VALERO ENERGY CORP NEW	10/23/09	11/06/14	LT	401	153	248
28 SH VALERO ENERGY CORP NEW	11/18/09	11/06/14	LT	1,404	430	973
11 SH VALERO ENERGY CORP NEW	11/18/09	11/14/14	LT	545	169	376
16 SH VALERO ENERGY CORP NEW	12/09/09	11/14/14	LT	792	239	554
23 SH ASML HLDG NV NY REG SHS	12/06/12	11/13/14	LT	2,343	1,437	905
10 SH ASML HLDG NV NY REG SHS	12/06/12	11/14/14	LT	1,018	625	393
5 SH ASML HLDG NV NY REG SHS	04/02/13	11/14/14	LT	509	334	175
16 SH ASML HLDG NV NY REG SHS	04/02/13	11/17/14	LT	1,636	1,068	567
20 SH ASML HLDG NV NY REG SHS	04/03/13	11/17/14	LT	2,045	1,333	712
40 SH ASML HLDG NV NY REG SHS	04/03/13	11/24/14	LT	4,137	2,665	1,472
75 SH CVS HEALTH CORP	05/14/13	11/07/14	LT	6,618	4,443	2,175
238 SH UNILEVER NV NY REG SHS	10/18/12	11/04/14	LT	9,161	8,807	355
17 SH UNILEVER NV NY REG SHS	09/11/13	11/05/14	LT	653	648	5
2000 CITIGROUP INC 5.37% 2020	03/01/11	08/15/14	LT	2,219	2,049	170
2000 CITIGROUP INC 5.37% 2020	09/15/11	08/15/14	LT	2,219	2,080	139
8000 USD BK NOVA SCOTI 2.55% 17	05/31/12	02/06/14	LT	8,321	8,220	101
6000 US TSY 0.875% APR 30 2017 CXL	07/17/12	02/20/14	LT	(6,008)	(6,052)	44
3000 US TSY 0.875% APR 30 2017 CXL	07/17/12	04/07/14	LT	(2,996)	(3,025)	29
24000 US TSY 0.625% AUG 31 2017 CXL	09/28/12	03/13/14	LT	(23,723)	(24,017)	293
3000 US TSY 3.125% MAY 15 2019 CXL	05/31/12	09/29/14	LT	(3,190)	(3,294)	103

4000 US TSY 2.625% NOV 15 2020 CXL	05/31/12	05/08/14	LT	(4,142)	(4,331)	190
7000 U.S. TRSY INFLATION NTE CXL	08/26/11	05/06/14	LT	(7,585)	(7,608)	23
4000 U.S. TRSY INFLATION NTE	09/15/11	05/06/14	LT	4,334	4,326	8
17000 U.S. TRSY INFLATION NTE CXL	05/31/12	05/06/14	LT	(18,420)	(19,402)	983
70 SH CISCO SYSTEMS INC COM	07/20/11	12/01/14	LT	1,926	1,102	824
1 SH INTEL CORP	06/24/09	11/25/14	LT	36	16	20
27 SH INTEL CORP	11/18/09	11/25/14	LT	983	541	442
98 SH LAM RESEARCH CORP COM	01/30/12	12/18/14	LT	7,799	4,163	3,635
37 SH LAM RESEARCH CORP COM	01/30/12	12/19/14	LT	2,986	1,572	1,414
6 SH LAM RESEARCH CORP COM	01/30/12	12/19/14	LT	484	262	223
22 SH LAM RESEARCH CORP COM	02/07/12	12/19/14	LT	1,775	951	824
34 SH LAM RESEARCH CORP COM	02/07/12	12/22/14	LT	2,763	1,470	1,293
33 SH LAM RESEARCH CORP COM	04/19/12	12/22/14	LT	2,682	1,396	1,286
15 SH LAM RESEARCH CORP COM	04/19/12	12/23/14	LT	1,226	634	591
36 SH LAM RESEARCH CORP COM	05/24/12	12/23/14	LT	2,941	1,347	1,594
7 SH LAM RESEARCH CORP COM	05/31/12	12/23/14	LT	572	259	313
24 SH LAM RESEARCH CORP COM	12/28/12	12/23/14	LT	1,961	866	1,095
31 SH LAM RESEARCH CORP COM	12/28/12	12/26/14	LT	2,526	1,118	1,408
10 SH STATE STREET CORP	04/26/10	12/01/14	LT	760	441	318
6 SH STATE STREET CORP	04/30/10	12/01/14	LT	456	271	184
3 SH STATE STREET CORP	05/04/10	12/01/14	LT	228	129	99
12 SH STATE STREET CORP	05/04/10	12/02/14	LT	924	515	410
13 SH STATE STREET CORP	05/08/10	12/02/14	LT	1,001	618	384
8 SH TIME WARNER INC SHS	05/04/10	12/15/14	LT	654	252	402
17 SH TIME WARNER INC SHS	11/04/10	12/15/14	LT	1,390	515	875
55 SH TIME WARNER INC SHS	11/04/10	12/18/14	LT	4,571	1,665	2,906
35 SH TIME WARNER INC SHS	05/09/11	12/18/14	LT	2,909	1,215	1,694
11 SH TIME WARNER INC SHS	05/31/12	12/18/14	LT	914	365	549
13 SH TIME WARNER INC SHS	09/11/13	12/18/14	LT	1,080	789	292
17 SH ALLIANCE DATA SYS CORP	04/18/13	12/03/14	LT	4,798	2,715	2,083
8 SH ALLIANCE DATA SYS CORP	05/09/13	12/03/14	LT	2,258	1,412	846
9 SH ASML HLDG NV NY REG SHS	04/03/13	11/25/14	LT	933	600	333
6 SH ASML HLDG NV NY REG SHS	04/04/13	11/25/14	LT	622	393	229
11 SH ASML HLDG NV NY REG SHS	09/11/13	11/25/14	LT	1,140	983	158
77 SH BRISTOL-MYERS SQUIBB CO	08/27/12	12/02/14	LT	4,571	2,527	2,044
46 SH BRISTOL-MYERS SQUIBB CO	08/27/12	12/03/14	LT	2,735	1,510	1,226
3000 US TSY 0.875% APR 30 2017 CXL	07/17/12	04/07/14	LT	(2,996)	(3,025)	30
24000 US TSY 0.625% AUG 31 2017 CXL	09/28/12	03/13/14	LT	(23,723)	(24,017)	293
4000 US TSY 2.625% NOV 15 2020 CXL	05/31/12	05/08/14	LT	(4,142)	(4,332)	190
18 SH LAM RESEARCH CORP COM	12/28/12	12/31/14	LT	1,447	649	798
29 SH LAM RESEARCH CORP COM	08/05/13	12/31/14	LT	2,332	1,436	896
15 SH LAM RESEARCH CORP COM	09/11/13	12/31/14	LT	1,206	751	455
32 SH LENNAR CORP CL A	11/18/09	01/09/15	LT	1,497	467	1,030
34 SH PEPSICO INC	03/22/12	01/09/15	LT	3,303	2,222	1,081
7000 CREDIT SUISSE FB 4.87%	05/31/12	01/15/15	LT	7,000	7,000	-
7000 KRAFT FOODS GROUP 5.00% 42	06/21/13	01/16/15	LT	7,344	6,975	369

46 SHS AMN ELEC POWER CO	08/18/06	01/28/15	LT	2,910	1,673	1,236
37 SHS AMN ELEC POWER CO	08/18/06	02/06/15	LT	2,241	1,346	895
32 SHS AMN ELEC POWER CO	08/18/06	02/19/15	LT	1,875	1,164	711
48 SH CORNING INC	03/25/13	02/10/15	LT	1,178	624	554
12 SH HOME DEPOT INC	08/18/09	02/11/15	LT	1,324	322	1,002
2 SH HOME DEPOT INC	08/18/09	02/24/15	LT	232	54	178
33 SH HOME DEPOT INC	11/17/09	02/24/15	LT	3,825	883	2,942
8 SH HOME DEPOT INC	11/18/09	02/24/15	LT	927	218	710
39 SH MYLAN INC	08/23/11	02/10/15	LT	2,075	707	1,368
39 SH PFIZER INC	03/05/07	02/05/15	LT	1,277	971	306
14 SH STATE STREET CORP	05/08/10	02/10/15	LT	1,075	665	410
31 SH VALERO ENERGY CORP NEW	12/09/09	02/02/15	LT	1,676	463	1,213
25 SH VALERO ENERGY CORP NEW	12/24/09	02/02/15	LT	1,352	389	962
6 SH VALERO ENERGY CORP NEW	01/27/10	02/02/15	LT	324	104	220
27 SH VALERO ENERGY CORP NEW	01/27/10	02/05/15	LT	1,482	470	1,012
3 SH VALERO ENERGY CORP NEW	01/27/10	02/06/15	LT	164	52	112
19 SH VALERO ENERGY CORP NEW	05/04/10	02/06/15	LT	1,041	359	682
58 SH VALERO ENERGY CORP NEW	06/30/10	02/06/15	LT	3,178	971	2,207
52 SH VALERO ENERGY CORP NEW	11/04/10	02/06/15	LT	2,849	902	1,947
30 SH VALERO ENERGY CORP NEW	02/03/11	02/06/15	LT	1,644	719	925
8 SH VALERO ENERGY CORP NEW	02/03/11	02/10/15	LT	443	192	251
28 SH VALERO ENERGY CORP NEW	05/09/11	02/10/15	LT	1,550	706	843
19 SH VALERO ENERGY CORP NEW	05/09/11	02/13/15	LT	1,101	479	621
24 SH VALERO ENERGY CORP NEW	07/27/11	02/13/15	LT	1,391	568	823
42 SH VALERO ENERGY CORP NEW	07/27/11	02/19/15	LT	2,521	994	1,527
21 SH VALERO ENERGY CORP NEW	01/17/12	02/19/15	LT	1,261	414	846
15 SH VALERO ENERGY CORP NEW	05/31/12	02/19/15	LT	900	289	611
33 SH VALERO ENERGY CORP NEW	09/11/13	02/19/15	LT	1,981	1,183	798
9000 SH PFIZER INC	05/31/12	02/12/15	LT	10,496	10,472	24
			LT			-
SUBTOTAL LT GAIN				1,331,018	944,952	386,066
14 SH CORNING INC	03/25/13	03/24/14	ST	274	182	92
1 SH MERCK AND CO INC SHS	10/03/13	03/24/14	ST	54	48	5
17 SH MICROSOFT CORP	08/28/13	03/24/14	ST	688	562	126
5 SH WELLPOINT INC	05/23/13	03/24/14	ST	504	386	118
7 SH ABBOTT LABS	11/08/13	03/24/14	ST	269	265	4
24 SH ALLIANCE DATA SYS CORP	04/18/13	02/28/14	ST	6,855	3,833	3,022
1 SH ALLIANCE DATA SYS CORP	04/18/13	03/24/14	ST	280	160	120
24 SH AON PLC	05/07/13	02/27/14	ST	2,058	1,525	532
23 SH AON PLC	05/07/13	02/28/14	ST	1,969	1,462	507
21 SH AON PLC	05/07/13	03/11/14	ST	1,811	1,335	477
38 SH AON PLC	05/08/13	03/11/14	ST	3,278	2,449	828
114 SH AON PLC	05/08/13	03/12/14	ST	9,766	7,347	2,418
14 SH AON PLC	09/11/13	03/12/14	ST	1,199	956	243
13 SH COMCAST CORP NEW CL A	07/11/13	03/24/14	ST	652	577	75
3 SH CVS CAREMARK CORP	05/14/13	03/24/14	ST	222	178	45

1 SH CHECK POINT SOFTWARE TECH	08/06/13	03/24/14	ST	66	59	8
9 SH CIT GROUP INC NEW	11/20/13	03/24/14	ST	445	443	2
13 SH COMERICA INC COM	12/19/13	03/24/14	ST	681	603	78
13 SH DOMINION RES INC NEW VA	09/06/13	03/24/14	ST	907	751	156
10 SH DELTA AIR LINES INC	01/14/14	03/24/14	ST	332	317	15
8 SH HOME DEPOT INC	07/02/13	03/24/14	ST	635	620	15
6 SH LYONDELLBASELL INDUSTRIE	02/11/14	03/24/14	ST	538	491	47
1 SH NIELSEN HOLDINGS B V	11/22/13	03/24/14	ST	44	40	4
2 SH TWENTY-FIRST CENTURY	07/11/13	03/24/14	ST	65	60	5
287 SH ORACLE CORP \$0.01 DEL	12/23/13	03/24/14	ST	1,067	1,033	35
3 SH PPG INDUSTRIES INC SHS	09/26/13	03/24/14	ST	579	499	81
11 SH WAL-MART STORES INC	06/28/13	03/24/14	ST	843	829	13
41 SH C&S PEF SEC & INC C	06/28/13	04/01/14	ST	546	534	12
41 SH C&S PEF SEC & INC C	07/31/13	04/01/14	ST	546	533	13
1 SH C&S PEF SEC & INC C	08/30/13	04/01/14	ST	13	13	0
42 SH C&S PEF SEC & INC C	08/30/13	04/01/14	ST	559	535	25
1 SH C&S PEF SEC & INC C	9/30/2013	04/01/14	ST	13	13	1
43 SH C&S PEF SEC & INC C	9/30/2013	04/01/14	ST	573	547	26
42 SH C&S PEF SEC & INC C	10/31/13	04/01/14	ST	559	542	17
1 SH C&S PEF SEC & INC C	11/29/13	04/01/14	ST	13	13	0
42 SH C&S PEF SEC & INC C	11/29/13	04/01/14	ST	559	541	19
44 SH C&S PEF SEC & INC C	12/12/13	04/01/14	ST	586	562	24
1 SH C&S PEF SEC & INC C	01/31/14	04/01/14	ST	13	13	0
42 SH C&S PEF SEC & INC C	01/31/14	04/01/14	ST	559	545	15
43 SH C&S PEF SEC & INC C	02/28/14	04/01/14	ST	573	568	5
0.526 SH COHEN & STEERS PFD SECS	03/31/14	04/01/14	ST	7	7	0
0.400 SH C&S PEF SEC & INC C	03/31/14	04/01/14	ST	5	5	-
0.570 SH BLACKROCK GLOBAL ALLOC	12/18/13	04/01/14	ST	11	11	0
12 SH AMER EXPRESS COMPANY	09/11/13	04/02/14	ST	1,085	899	186
1 SH AMAZON COM INC COM	09/11/13	05/06/14	ST	302	299	3
2 SH TIME INC SHS	09/11/13	06/12/14	ST	45	34	11
1 SH EATON CORP PLC	09/11/13	06/06/14	ST	75	68	7
107 SH MICHAEL KORS HLDGS LTD	06/27/13	06/16/14	ST	9,693	6,550	3,144
71 SH MICHAEL KORS HLDGS LTD	06/28/13	06/16/14	ST	6,432	4,363	2,069
2 SH MICHAEL KORS HLDGS LTD	09/11/13	06/16/14	ST	181	149	32
80 SH HOLOGIC INC	09/11/13	06/30/14	ST	2,025	1,639	385
70 SH NEXTERA ENERGY INC SHS	01/30/14	07/17/14	ST	6,879	6,364	514
19 SH PPG INDUSTRIES INC SHS	09/26/13	07/16/14	ST	3,907	3,158	749
32 SH PPG INDUSTRIES INC SHS	09/27/13	07/16/14	ST	6,581	5,298	1,283
81 SH WAL-MART STORES INC	08/23/13	06/27/14	ST	6,066	5,941	125
7 SH WAL-MART STORES INC	09/11/13	06/27/14	ST	524	518	6
22,000 FHLMO GO 8558 04%2043	10/25/13	07/30/14	ST	21,904	21,868	36
68 SH NEXTERA ENERGY INC SHS	01/30/14	07/30/14	ST	6,556	6,182	374
1 SH NEXTERA ENERGY INC SHS	01/30/14	07/31/14	ST	96	91	5
7 SH NEXTERA ENERGY INC SHS	01/31/14	07/31/14	ST	669	640	28
35 SH NIELSEN NV	11/22/13	08/21/14	ST	1,690	1,407	283

21 SH MEDTRONIC INC COM	09/11/13	09/02/14	ST	1,340	1,135	205
74 SH ABBOTT LABS	11/08/13	09/03/14	ST	3,145	2,801	343
324 SH ALCOA INC	07/14/14	09/03/14	ST	5,480	5,218	262
37 SH APACHE CORP	06/17/14	09/03/14	ST	3,742	3,617	125
43 SH BIOMARIN PHARMACEUTICALS	11/14/13	09/03/14	ST	3,042	2,784	258
107 SH BIOMARIN PHARMACEUTICALS	11/14/13	09/15/14	ST	7,147	6,928	219
30 SH COSTCO WHOLESALE CRP DEL	01/27/14	09/03/14	ST	3,645	3,398	247
38 SH CELGENE CORP COM	10/07/13	09/03/14	ST	3,609	2,966	643
93 SH COMERICA INC COM	12/19/13	09/03/14	ST	4,735	4,314	421
75 SH DOMINION RES INC NEW VA	09/06/13	09/03/14	ST	5,229	4,335	894
385 SH DELTA AIRLINES INC	01/14/14	08/28/14	ST	15,379	12,211	3,168
150 SH DELTA AIRLINES INC	01/14/14	08/29/14	ST	5,936	4,757	1,179
23 SH DELPHI AUTOMOTIVE PLC	04/01/14	09/03/14	ST	1,613	1,598	14
41 SH FLEETCOR TECHNOLOGIS INC	05/02/14	09/03/14	ST	5,897	4,948	949
33 SH FACEBOOK INC	08/27/14	09/03/14	ST	2,543	2,470	73
30 SH GENL DYNAMICS CORP COM	07/24/14	09/03/14	ST	3,740	3,647	94
39 SH HALLIBURTON COMPANY	04/22/14	09/03/14	ST	2,619	2,473	146
34 SH INTUIT INC COM	10/31/13	09/03/14	ST	2,824	2,438	386
25 SH LABORATORY CP AMER HLDGS	04/02/14	09/03/14	ST	2,698	2,556	142
42 SH LYONDELLBASELL INDUSTRIE	02/11/14	09/03/14	ST	4,801	3,438	1,364
9 SH MARTIN MARIETTA MATLS	08/22/14	09/03/14	ST	1,167	1,165	2
37 SH NOBLE ENERGY INC	10/23/13	09/03/14	ST	2,633	2,632	1
25 SH NEXTERA ENERGY INC SHS	01/31/14	09/03/14	ST	2,445	2,287	158
128 SH NIELSEN NV	11/22/13	09/18/14	ST	5,691	5,147	544
27 SH NIELSEN NV	11/22/13	09/24/14	ST	1,200	1,086	115
156 SH ORACLE CORP \$0.01 DEL	12/23/13	09/03/14	ST	6,520	5,755	765
242 SH ORACLE CORP \$0.01 DEL	12/23/13	09/05/14	ST	10,023	8,927	1,096
373 SH ORACLE CORP \$0.01 DEL	01/13/14	09/05/14	ST	15,449	14,094	1,355
24 SH ORACLE CORP \$0.01 DEL	01/13/14	09/08/14	ST	981	907	74
35 SH ORACLE CORP \$0.01 DEL	01/29/14	09/08/14	ST	1,431	1,294	137
266 SH ORACLE CORP \$0.01 DEL	01/29/14	09/23/14	ST	10,343	9,836	506
12 SH PPG INDUSTRIES INC SHS	09/30/13	09/03/14	ST	2,457	1,996	461
3 SH PPG INDUSTRIES INC SHS	09/30/13	09/15/14	ST	599	499	100
28 SH PPG INDUSTRIES INC SHS	09/30/13	09/16/14	ST	5,609	4,658	951
19 SH PPG INDUSTRIES INC SHS	10/01/13	09/16/14	ST	3,806	3,172	634
7 SH PPG INDUSTRIES INC SHS	10/01/13	09/17/14	ST	1,413	1,169	244
9 SH PPG INDUSTRIES INC SHS	10/02/13	09/17/14	ST	1,817	1,489	328
27 SH PEPSICO INC	11/01/13	09/03/14	ST	2,487	2,279	207
33 SH RALPH LAUREN CORP	03/11/14	09/03/14	ST	5,589	5,354	235
1 SH RALPH LAUREN CORP	03/11/14	09/03/14	ST	169	165	4
27 SH STARWOOD HOTELS AND	06/16/14	09/03/14	ST	2,259	2,137	122
50 SH TEVA PHARMACTCL INDS ADR	03/05/14	09/03/14	ST	2,612	2,488	124
36 SH VMWARE INC	02/11/14	09/03/14	ST	3,546	3,356	190
67 SH YELP INC CL A	04/10/14	09/03/14	ST	5,763	4,511	1,252
13 SH CELGENE CORP COM	11/12/13	10/27/14	ST	1,341	960	381
70 SH GENERAL MOTORS CO CXL	12/16/13	09/03/14	ST	(2,422)	(2,897)	475

21000 US TSY 2.5% AUG 15 2023	11/01/13	10/15/14	ST	21,978	20,797	1,181
21000 US TSY 2.5% AUG 15 2023	03/13/14	10/15/14	ST	21,978	20,851	1,127
3000 US TSY 2.5% AUG 15 2023	05/30/14	10/15/14	ST	3,140	3,027	113
25 SH COSTCO WHOLESALE CRP DEL	01/27/14	11/21/14	ST	3,491	2,831	659
26 SH COSTCO WHOLESALE CRP DEL	01/27/14	11/24/14	ST	3,631	2,945	686
37 SH GENL DYNAMICS CORP COM	07/24/14	11/07/14	ST	5,182	4,497	685
11 SH GENL DYNAMICS CORP COM	07/24/14	11/10/14	ST	1,542	1,337	205
73 SH TEVA PHARMACTCL INDS ADR	03/05/14	11/07/14	ST	4,216	3,633	583
4 SH TEVA PHARMACTCL INDS ADR	03/05/14	11/10/14	ST	231	199	32
1 SH TEVA PHARMACTCL INDS ADR	03/05/14	11/10/14	ST	58	52	6
48 SH TEVA PHARMACTCL INDS ADR	03/06/14	11/10/14	ST	2,773	2,446	327
47 SH TARGET CORP COM	08/21/14	11/19/14	ST	3,402	2,866	536
19000 US TSY 0.250% FEB 15 2015	05/01/14	11/26/14	ST	19,009	19,007	2
3000 US TSY 2.5% AUG 15 2023	05/30/14	10/15/14	ST	3,140	3,027	113
7000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	03/07/14	ST	(7,391)	(7,652)	262
6000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	05/06/14	ST	(6,365)	(6,547)	182
1000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	05/08/14	ST	(1,063)	(1,091)	28
6000 US TSY 3.125% MAY 15 2021 CXL	09/30/13	05/08/14	ST	(6,381)	(6,381)	0
27 SH TIME WARNER INC SHS	06/20/14	12/18/14	ST	2,244	1,844	400
33 SH TIME WARNER INC SHS	07/02/14	12/18/14	ST	2,743	2,335	407
3 SH TIME WARNER INC SHS	08/06/14	12/18/14	ST	249	225	24
25 SH TIME WARNER INC SHS	08/06/14	12/22/14	ST	2,139	1,874	264
50 SH TIME WARNER INC SHS	08/06/14	12/24/14	ST	4,283	3,749	534
2 SH ASML HLDG NV NY REG SHS	07/30/14	11/25/14	ST	207	188	19
7000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	03/07/14	ST	(7,391)	(7,653)	262
6000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	05/06/14	ST	(6,365)	(6,548)	183
1000 US TSY 3.125% MAY 15 2021 CXL	05/31/13	05/08/14	ST	(1,063)	(1,091)	28
6000 US TSY 3.125% MAY 15 2021 CXL	09/30/13	05/08/14	ST	(6,381)	(6,381)	0
249000 CD BANK OF INDIA	09/02/14	01/07/15	ST	249,000	249,000	-
31 SH LAM RESEARCH CORP COM	01/23/14	12/31/14	ST	2,492	1,682	811
76 SH LAM RESEARCH CORP COM	07/02/14	12/31/14	ST	6,110	5,228	883
5 SH LAM RESEARCH CORP COM	09/24/14	12/31/14	ST	402	377	25
3000 CREDIT SUISSE FB 4.87%	09/10/14	01/15/15	ST	3,000	3,000	-
4000 SH PFIZER INC	09/10/14	02/12/15	ST	4,665	4,627	38
7000 US TSY 0.250% FEB 15 2015	08/29/14	02/17/15	ST	7,000	7,000	-
1000 US TSY 2.5% AUG 15 2023	09/10/14	02/10/15	ST	1,045	1,004	41
3000 US TSY 3.625% FEB 15 2044	05/08/14	02/10/15	ST	3,638	3,120	518
4000 US TSY 3.625% FEB 15 2044	07/30/14	02/10/15	ST	4,850	4,281	569
			ST			-
SUBTOTAL ST GAIN				645,456	593,663	51,794
SUBTOTAL CAPITAL GAIN				1,976,475	1,538,615	437,860
CAPITAL LOSSES						
20 SH GENERAL ELECTRIC	09/10/07	03/24/14	LT	509	771	(261)
36 SH NABORS INDUSTRIES LTD	03/31/11	03/24/14	LT	865	1,090	(225)
104 SH KINDER MORGAN INC DEL	08/02/12	02/26/14	LT	3,345	3,677	(332)
22 SH KINDER MORGAN INC DEL	08/02/12	02/27/14	LT	706	778	(71)

130 SH KINDER MORGAN INC DEL	08/03/12	02/27/14	LT	4,174	4,656	(482)
20 SH KINDER MORGAN INC DEL	08/03/12	03/24/14	LT	629	716	(88)
8 SH PHILIP MORRIS INTL INC	02/13/12	03/11/14	LT	635	652	(16)
14 SH PHILIP MORRIS INTL INC	05/31/12	03/11/14	LT	1,112	1,187	(75)
97 SH PHILIP MORRIS INTL INC	06/12/12	03/11/14	LT	7,702	8,246	(544)
55 SH PHILIP MORRIS INTL INC	06/20/12	03/11/14	LT	4,367	4,863	(496)
24000 US TSY 0.625% AUG 31 2017	09/28/12	03/13/14	LT	23,723	24,017	(293)
15,000 FNMA PAK6816 03 50%2042 COR	05/31/12	03/13/14	LT	11,603	12,037	(434)
24,288 FNMA PAB5511 03 50%2042 COR	11/01/12	03/13/14	LT	18,149	19,025	(876)
11,000 FNMA PAB5511 03 50%2042 COR	01/02/13	03/13/14	LT	8,220	8,621	(402)
39 SH C&S PREF SEC & INC C	01/31/13	04/01/14	LT	519	519	(0)
40 SH C&S PREF SEC & INC C	02/28/13	04/01/14	LT	533	535	(3)
40 SH C&S PREF SEC & INC C	03/28/13	04/01/14	LT	533	538	(5)
26 SH FAMILY DOLLAR STORES	12/02/11	04/02/14	LT	1,502	1,530	(28)
59 SH FAMILY DOLLAR STORES	12/05/11	04/02/14	LT	3,409	3,500	(91)
77 SH FAMILY DOLLAR STORES	05/08/12	04/02/14	LT	4,449	5,189	(741)
3 SH FAMILY DOLLAR STORES	05/31/12	04/02/14	LT	173	203	(29)
10 SH FAMILY DOLLAR STORES	05/31/12	04/03/14	LT	582	676	(94)
11,000 FNMA PAB5511 03 50%2042 COR	01/02/13	04/14/14	LT	8,197	8,558	(362)
3,000 US TSY 0.875% APR 30 2017	07/17/12	04/07/14	LT	2,996	3,025	(29)
61 SH SLM CORP	11/08/12	05/07/14	LT	536	1,033	(497)
10 SH SLM CORP	11/12/12	05/07/14	LT	88	168	(80)
4000 US TSY 2.625% NOV 15 2020	05/31/12	05/08/14	LT	4,142	4,331	(190)
7000 US TRSY INFLATION NTE	08/26/11	05/06/14	LT	7,585	7,608	(23)
17000 US TRSY INFLATION NTE	05/31/12	05/06/14	LT	18,420	19,402	(983)
19 SH KINDER MORGAN INC. DEL	08/03/12	06/17/14	LT	665	681	(15)
196 SH KINDER MORGAN INC. DEL	08/06/12	06/17/14	LT	6,864	7,076	(212)
118 SH KINDER MORGAN INC. DEL	02/05/13	06/17/14	LT	4,132	4,414	(281)
42 SH KINDER MORGAN INC. DEL	02/06/13	06/17/14	LT	1,471	1,569	(98)
107 SH KINDER MORGAN INC. DEL	02/06/13	06/18/14	LT	3,726	3,996	(270)
152 SH KINDER MORGAN INC. DEL	04/01/13	06/18/14	LT	5,293	5,949	(655)
298 SH WHOLE FOODS MKT INC COM	04/15/13	07/14/14	LT	11,088	12,978	(1,891)
1,000 FHLMC A8 7714 04%2039	05/31/12	07/30/14	LT	340	345	(5)
3000 US TSY 3.125% MAY 15 2019	05/31/12	09/29/14	LT	3,190	3,294	(103)
14 SH BAKER HUGHES INC	05/09/11	11/19/14	LT	880	1,013	(134)
18 SH BAKER HUGHES INC	05/09/11	11/24/14	LT	1,166	1,303	(137)
72 SH UNILEVER NV NY REG SHS	01/30/13	11/04/14	LT	2,772	2,912	(141)
12 SH UNILEVER NV NY REG SHS	01/30/13	11/05/14	LT	461	485	(25)
65 SH UNILEVER NV NY REG SHS	01/31/13	11/05/14	LT	2,496	2,631	(135)
2000 CITIGROUP INC 5.37% 2020 CXL	03/01/11	08/15/14	LT	(2,219)	(2,049)	(170)
2000 CITIGROUP INC 5.37% 2020 CXL	09/15/11	08/15/14	LT	(2,219)	(2,080)	(139)
8000 USD BK NOVA SCOTI 2.55% 17 CX	05/31/12	02/06/14	LT	(8,321)	(8,220)	(101)
6000 US TSY 0.875% APR 30 2017	07/17/12	02/20/14	LT	6,008	6,052	(44)
3000 US TSY 0.875% APR 30 2017	07/17/12	04/07/14	LT	2,996	3,025	(30)
24000 US TSY 0.625% AUG 31 2017	09/28/12	03/13/14	LT	23,723	24,017	(293)
3000 US TSY 3.125% MAY 15 2019	05/31/12	09/29/14	LT	3,190	3,294	(103)

4000 US TSY 2.625% NOV 15 2020	05/31/12	05/08/14	LT	4,142	4,332	(190)
7000 U.S. TRSY INFLATION NTE	08/26/11	05/06/14	LT	7,585	7,608	(23)
4000 U.S. TRSY INFLATION NTE CXL	09/15/11	05/06/14	LT	(4,334)	(4,326)	(8)
17000 U.S. TRSY INFLATION NTE	05/31/12	05/06/14	LT	18,420	19,402	(982)
3000 US TSY 0.875% APR 30 2017	07/17/12	04/07/14	LT	2,996	3,025	(29)
24000 US TSY 0.625% AUG 31 2017	09/28/12	03/13/14	LT	23,723	24,017	(293)
4000 US TSY 2.625% NOV 15 2020	05/31/12	05/08/14	LT	4,142	4,331	(190)
8000 US TSY 6.5% NOV 15 2026	05/31/12	02/10/15	LT	11,661	11,767	(105)
			LT			-
SUBTOTAL LT LOSS				275,437	289,990	(14,553)
7 SH COCA COLA COM	09/11/13	03/10/14	ST	270	271	(1)
15 SH GENERAL MOTORS CO	12/16/13	03/24/14	ST	522	621	(98)
4 SH NOBLE ENERGY INC	10/23/13	03/24/14	ST	267	285	(18)
38 SH PHILIP MORRIS INTL INC	05/10/13	03/11/14	ST	3,017	3,541	(524)
2 SH PEPSICO INC	11/01/13	03/24/14	ST	164	169	(5)
1 SH RALPH LAUREN CORP	03/11/14	03/24/14	ST	159	162	(3)
1 SH TEVA PHARMACTCL INDS ADR	03/05/14	03/24/14	ST	49	50	(1)
15,348 FNMA PAB6085 03 50%2042 COR	04/16/13	03/13/14	ST	13,070	13,664	(595)
7000 US TSY 3.125% MAY 15 2021	05/31/13	03/07/14	ST	7,391	7,652	(262)
1 SH C&S PREF SEC & INC C	04/30/13	04/01/14	ST	13	13	(0)
38 SH C&S PREF SEC & INC C	04/30/13	04/01/14	ST	506	518	(12)
39 SH C&S PREF SEC & INC C	05/31/13	04/01/14	ST	519	528	(9)
1 SH C&S PREF SEC & INC C	06/28/13	04/01/14	ST	13	14	(0)
94 SH BIOMARIN PHARMACEUTICALS	09/19/13	04/11/14	ST	5,419	7,486	(2,067)
24 SH BIOMARIN PHARMACEUTICALS	11/14/13	04/11/14	ST	1,384	1,554	(170)
5 SH FAMILY DOLLAR STORES	09/11/13	04/03/14	ST	291	362	(71)
169 SH GENERAL MOTORS CO	12/16/13	04/11/14	ST	5,480	6,994	(1,514)
280 SH GENERAL MOTORS CO	12/16/13	04/11/14	ST	9,079	11,588	(2,509)
6000 US TSY 3.125% MAY 15 2021	05/31/13	05/06/14	ST	6,365	6,547	(182)
1000 US TSY 3.125% MAY 15 2021	05/31/13	05/08/14	ST	1,063	1,091	(28)
6000 US TSY 3.125% MAY 15 2021	09/30/13	05/08/14	ST	6,381	6,381	(0)
52 SH KINDER MORGAN INC. DEL	09/11/13	06/18/14	ST	1,811	1,860	(49)
171 SH WAL-MART STORES INC	06/28/13	06/27/14	ST	12,805	12,894	(89)
88 SH WAL-MART STORES INC	08/09/13	06/27/14	ST	6,590	6,778	(188)
3 SH WHOLE FOODS MKT INC COM	09/11/13	07/14/14	ST	112	168	(56)
43 SH BIOMARIN PHARMACEUTICALS	02/20/14	09/15/14	ST	2,872	3,402	(530)
60 SH BIOMARIN PHARMACEUTICALS	02/20/14	09/16/14	ST	4,003	4,748	(745)
28 SH CIT GROUP INC NEW	11/20/13	09/03/14	ST	1,349	1,379	(30)
39 SH CIT GROUP INC NEW	11/25/13	09/03/14	ST	1,879	1,947	(68)
45 SH DELPHI AUTOMOTIVE PLC	04/01/14	09/15/14	ST	3,110	3,127	(17)
103 SH DELPHI AUTOMOTIVE PLC	04/01/14	09/16/14	ST	7,003	7,157	(154)
70 SH GENERAL MOTORS CO	12/16/13	09/03/14	ST	2,422	2,897	(475)
53 SH NIELSEN NV	01/21/14	09/24/14	ST	2,356	2,385	(29)

78 SH NIELSEN NV	01/22/14	09/24/14	ST	3,467	3,528	(61)
70 SH NIELSEN NV	01/22/14	09/25/14	ST	3,084	3,166	(82)
44 SH NIELSEN NV	01/23/14	09/25/14	ST	1,939	1,981	(43)
18 SH PERRIGO CO PLC	02/28/14	09/03/14	ST	2,702	2,957	(254)
82 SH TARGET CORP COM	08/21/14	09/03/14	ST	4,944	5,001	(57)
23 SH VISA INC CL A SHRS	08/27/14	09/03/14	ST	4,959	4,992	(34)
38 SH TE CONNECTIVITY LTD	06/11/14	09/30/14	ST	2,083	2,360	(277)
70 SH GENERAL MOTORS CO	12/16/13	09/03/14	ST	2,422	2,897	(475)
30 SH LABORATORY CP AMER HLDGS	04/02/14	11/03/14	ST	3,017	3,068	(51)
86 SH LABORATORY CP AMER HLDGS	04/03/14	11/03/14	ST	8,649	8,803	(154)
12 SH LABORATORY CP AMER HLDGS	04/04/14	11/03/14	ST	1,207	1,232	(25)
75 SH PERRIGO CO PLC	02/28/14	11/11/14	ST	11,678	12,321	(642)
24 SH PERRIGO CO PLC	02/28/14	11/12/14	ST	3,703	3,943	(240)
3000 US TSY 2.5% AUG 15 2023 CXL	05/30/14	10/15/14	ST	(3,140)	(3,027)	(113)
7000 US TSY 3.125% MAY 15 2021	05/31/13	03/07/14	ST	7,391	7,653	(262)
6000 US TSY 3.125% MAY 15 2021	05/31/13	05/06/14	ST	6,365	6,548	(183)
1000 US TSY 3.125% MAY 15 2021	05/31/13	05/08/14	ST	1,063	1,091	(28)
6000 US TSY 3.125% MAY 15 2021	09/30/13	05/08/14	ST	6,381	6,381	(0)
114 SH APACHE CORP	06/17/14	12/08/14	ST	6,581	11,145	(4,564)
73 SH APACHE CORP	06/18/14	12/08/14	ST	4,214	7,216	(3,002)
19 SH APACHE CORP	06/18/14	12/09/14	ST	1,094	1,878	(785)
94 SH HALLIBURTON COMPANY	04/22/14	12/03/14	ST	3,897	5,960	(2,063)
110 SH HALLIBURTON COMPANY	04/23/14	12/03/14	ST	4,560	7,081	(2,521)
143 SH HALLIBURTON COMPANY	09/09/14	12/03/14	ST	5,928	9,488	(3,560)
103 SH LYONDELLBASELL INDUSTRIE	02/11/14	12/09/14	ST	7,958	8,430	(472)
39 SH LYONDELLBASELL INDUSTRIE	02/11/14	12/10/14	ST	2,913	3,192	(279)
28 SH LYONDELLBASELL INDUSTRIE	06/05/14	12/10/14	ST	2,091	2,776	(684)
52 SH LYONDELLBASELL INDUSTRIE	06/05/14	12/11/14	ST	3,933	5,155	(1,222)
41 SH LYONDELLBASELL INDUSTRIE	10/14/14	12/11/14	ST	3,101	3,549	(448)
17 SH STRATASYS LTD	09/15/14	12/09/14	ST	1,493	2,061	(568)
42 SH STRATASYS LTD	09/16/14	12/09/14	ST	3,688	5,136	(1,448)
4 SH STRATASYS LTD	09/16/14	12/10/14	ST	351	489	(138)
51 SH STRATASYS LTD	09/17/14	12/10/14	ST	4,474	6,479	(2,005)
28 SH STRATASYS LTD	10/7/2014	12/10/14	ST	2,456	3,195	(739)
5 SH STRATASYS LTD	10/8/2014	12/10/14	ST	439	570	(131)
7000 US TSY 3.125% MAY 15 2021	5/31/2013	03/07/14	ST	7,391	7,652	(262)
6000 US TSY 3.125% MAY 15 2021	5/31/2013	05/06/14	ST	6,365	6,547	(182)
1000 US TSY 3.125% MAY 15 2021	5/31/2013	05/08/14	ST	1,063	1,091	(28)
6000 US TSY 3.125% MAY 15 2021	9/30/2013	05/08/14	ST	6,381	6,381	(0)
3000 KRAFT FOODS GROUP 5.00% 42	9/10/2014	01/16/15	ST	3,148	3,177	(30)
10000 US TSY 0.25% FEB 15 2015	6/30/2014	01/30/15	ST	10,000	10,001	(0)
16000 US TSY 0.25% FEB 15 2015	8/29/2014	01/30/15	ST	16,001	16,001	(1)
			ST			-
SUBTOTAL ST LOSS				289,167	327,779	(38,612)
SUBTOTAL CAPITAL LOSS				564,605	617,769	(53,164)
NET CAPITAL GAIN				2,541,079	2,156,383	384,696