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EXTENDED TO JANUARY 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning MAR 1, 2014, and ending FEB 28, 2015

Name of foundation

HERMAN GOLDMAN FOUNDATION
RICHARD K. BARON

A Employer identification number

13-6066039

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

44 WALL STREET, SUITE 1212

B Telephone number

212-461-2132

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005-2401

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☐

Cash

☒

Accrual

☐ Other (specify) _____F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 20,136,703. (Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

4,789.

4,789.

STATEMENT 1

4 Dividends and interest from securities

554,960.

554,960.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 8,696,401.

1,500,623.

7 Capital gain net income (from Part IV, line 2)

1,500,623.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

<1,083,200.>

0.

STATEMENT 3

12 Total. Add lines 1 through 11

977,172.

2,060,372.

13 Compensation of officers, directors, trustees, etc

168,000.

56,000.

112,000.

14 Other employee salaries and wages

182,122.

60,707.

121,421.

15 Pension plans, employee benefits

16,660.

5,553.

11,107.

16a Legal fees STMT 4

3,924.

1,962.

1,962.

b Accounting fees STMT 5

50,573.

25,287.

25,303.

c Other professional fees STMT 6

191,822.

191,822.

0.

17 Interest

18 Taxes STMT 7

37,730.

4,522.

9,046.

19 Depreciation and depletion

4,179.

0.

20 Occupancy

40,012.

20,006.

20,006.

21 Travel, conferences, and meetings

31,073.

10,357.

20,716.

22 Printing and publications

23 Other expenses STMT 8

34,533.

17,267.

17,266.

24 Total operating and administrative

expenses. Add lines 13 through 23

760,628.

393,483.

338,827.

25 Contributions, gifts, grants paid

866,500.

875,500.

26 Total expenses and disbursements.

Add lines 24 and 25

1,627,128.

393,483.

1,214,327.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<649,956.>

b Net investment income (if negative, enter -0-)

1,666,889.

c Adjusted net income (if negative, enter -0-)

N/A

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

1

FORM 990-PF (2014)

15161029 781772 G702

2014.04020 HERMAN GOLDMAN FOUNDATION R G702 1

HERMAN GOLDMAN FOUNDATION
RICHARD K. BARON

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	26,558.	29,035.	29,035.
	2 Savings and temporary cash investments	532,666.	633,028.	633,028.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶	73,139.		
Less accumulated depreciation ▶	64,198.	6,354.	8,941.	
12 Investments - mortgage loans				
13 Investments - other	STMT 9	19,661,160.	18,927,336.	18,927,336.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	550,982.	538,363.	538,363.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,777,720.	20,136,703.	20,136,703.	
Liabilities	17 Accounts payable and accrued expenses	179,030.	178,831.	
	18 Grants payable	241,000.	232,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ OPEN CALLS)	0.	18,138.	
23 Total liabilities (add lines 17 through 22)	420,030.	428,969.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	19,903,546.	19,259,049.	
	25 Temporarily restricted	454,144.	448,685.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	20,357,690.	19,707,734.	
	31 Total liabilities and net assets/fund balances	20,777,720.	20,136,703.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,357,690.
2 Enter amount from Part I, line 27a	2	<649,956.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,707,734.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,707,734.

HERMAN GOLDMAN FOUNDATION

RICHARD K. BARON

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED			
b SCHEDULE ATTACHED			
c GAIN ON CALLS			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,222,185.		3,076,604.	145,581.
b 5,329,704.		4,119,174.	1,210,530.
c 54,971.			54,971.
d 89,541.			89,541.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			145,581.
b			1,210,530.
c			54,971.
d			89,541.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,500,623.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,193,752.	19,725,616.	.060518
2012	1,196,778.	18,399,932.	.065043
2011	1,145,481.	18,539,250.	.061787
2010	1,184,177.	18,389,809.	.064393
2009	1,136,624.	15,990,559.	.071081

2 Total of line 1, column (d)	2	.322822
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064564
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	20,141,421.
5 Multiply line 4 by line 3	5	1,300,411.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,669.
7 Add lines 5 and 6	7	1,317,080.
8 Enter qualifying distributions from Part XII, line 4	8	1,214,327.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	33,338.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	33,338.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33,338.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,799.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	49,799.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	142.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,319.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ 16,319. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **RICHARD K. BARON** Telephone no. ► **212-461-2132**
 Located at ► **44 WALL STREET, SUITE 1212, NEW YORK, NY** ZIP+4 ► **10005-2401**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** **No**
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► **16** **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		168,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD K. BARON - 44 WALL STREET, SUITE 1212, NEW YORK, NY 10005-2401	EXECUTIVE DIRECTOR 40.00	138,333.	16,600.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

HERMAN GOLDMAN FOUNDATION
RICHARD K. BARON
Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,285,179.
b	Average of monthly cash balances	1b	610,644.
c	Fair market value of all other assets	1c	552,320.
d	Total (add lines 1a, b, and c)	1d	20,448,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,448,143.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	306,722.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,141,421.
6	Minimum investment return. Enter 5% of line 5	6	1,007,071.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,007,071.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	33,338.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,338.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	973,733.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	973,733.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	973,733.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,214,327.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,214,327.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,214,327.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				973,733.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	337,096.			
b From 2010	283,974.			
c From 2011	238,571.			
d From 2012	296,727.			
e From 2013	226,195.			
f Total of lines 3a through e	1,382,563.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,214,327.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				973,733.
e Remaining amount distributed out of corpus	240,594.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,623,157.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	337,096.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,286,061.			
10 Analysis of line 9:				
a Excess from 2010	283,974.			
b Excess from 2011	238,571.			
c Excess from 2012	296,727.			
d Excess from 2013	226,195.			
e Excess from 2014	240,594.			

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N/A

- 2014.04020 HERMAN GOLDMAN FOUNDATION R G702 1

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2014)

RICHARD K. BARON

13-6066039 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1. SCHEDULE ATTACHED: PAYABLE AS AT 2/28/14 C/O FOUNDATION NEW YORK, NY 10005-2401	N/A	501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	241,000.
2. SCHEDULE ATTACHED: AUTHORIZED DURING F/Y/E 2/28/15 C/O FOUNDATION NEW YORK, NY 10005-2401	N/A	501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	866,500.
3. SCHEDULE ATTACHED: PAYABLE AS AT 2/28/15 C/O FOUNDATION NEW YORK, NY 10005-2401	N/A	501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	<232,000.>
Total			▶ 3a	875,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 11/5/2015

PRESIDENT

May the IRS discuss this return with the preparer

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ELIHU D. BAER

Preparer's signature

ELIHU D. BAER

Date	
------	--

10/29/15

Check ☐ self-employed

PTIN

P00122903

Firm's name ► **BILLET, FEIT & PREIS P.C.**

Firm's EIN ▶	13-2839033
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Firm's address ► 42 BROADWAY SUITE 1815
NEW YORK, NY 10004

Phone no. 212-425-3300

Form **990-PF** (2014)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK & BROKERAGE ACCOUNTS	451.	451.	
CHARITABLE REMAINDER TRUST	4,338.	4,338.	
TOTAL TO PART I, LINE 3	4,789.	4,789.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN					
DIVIDENDS	89,541.	89,541.	0.	0.	
DIVIDEND INCOME	495,425.	0.	495,425.	495,425.	
INTEREST INCOME	59,535.	0.	59,535.	59,535.	
TO PART I, LINE 4	644,501.	89,541.	554,960.	554,960.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED LOSS--INVESTMENTS	<1,077,741.>	0.	
UNREALIZED LOSS--CHARITABLE TRUST	<5,459.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,083,200.>	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES & DISBURSEMENTS	3,924.	1,962.		1,962.	
TO FM 990-PF, PG 1, LN 16A	3,924.	1,962.		1,962.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING & TAX PREPARATION	29,800.	14,900.		15,600.	
AUDIT & AUDIT COMMITTEE FEES	19,318.	9,659.		8,975.	
PENSION PLAN ADMINISTRATION	1,455.	728.		728.	
TO FORM 990-PF, PG 1, LN 16B	50,573.	25,287.		25,303.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	191,822.	191,822.		0.	
TO FORM 990-PF, PG 1, LN 16C	191,822.	191,822.		0.	

FORM 990-PF

TAXES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	24,162.	0.		0.
PAYROLL TAXES	13,568.	4,522.		9,046.
TO FORM 990-PF, PG 1, LN 18	37,730.	4,522.		9,046.

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE & ANSWERING SERVICE	1,325.	663.		662.
EQUIPMENT SUPPLIES & LEASING	9,736.	4,868.		4,868.
MISCELLANEOUS EXPENSES	3,876.	1,938.		1,938.
INSURANCE PREMIUMS	19,596.	9,798.		9,798.
TO FORM 990-PF, PG 1, LN 23	34,533.	17,267.		17,266.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES AT COST--SCHEDULE ATTACHED	COST	15,847,211.	15,847,211.
UNREALIZED APPRECIATION	FMV	3,080,125.	3,080,125.
TOTAL TO FORM 990-PF, PART II, LINE 13		18,927,336.	18,927,336.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS AND INTEREST	62,057.	56,175.	56,175.
PREPAID EXPENSES	27,372.	28,703.	28,703.
PREPAID TAXES	2,609.	0.	0.
REMAINDER INTEREST IN TRUST	454,144.	448,685.	448,685.
SECURITY DEPOSIT	4,800.	4,800.	4,800.
TO FORM 990-PF, PART II, LINE 15	550,982.	538,363.	538,363.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MEL P. BARKAN 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
JULES M. BARON 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
DAVID A. BRAUNER 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	VICE PRESIDENT & DIRECTOR 1.00	12,000.	0.	0.
MICHAEL J. CLAIN 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	VICE PRESIDENT & DIRECTOR 1.00	12,000.	0.	0.
CHARLES A. DAMATO 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	PRESIDENT & DIRECTOR 1.00	12,000.	0.	0.
JOHN H.F. ENTEMAN 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
DONALD GIBSON 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.

MICHAEL L. GOLDSTEIN 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	SECRETARY & DIRECTOR 1.00	12,000.	0.	0.
DAVID R. KAY 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
ALAN MICHIGAN 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	IMM PAST PRES & DIRECTOR 1.00	12,000.	0.	0.
ALAN NISSELSON 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
CHRISTOPHER C. SCHWABACHER 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
HOWARD L. SIMON 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	DIRECTOR 1.00	12,000.	0.	0.
ROY M. SPARBER 44 WALL STREET, SUITE 1212 NEW YORK, NY 10005-2401	TREASURER & DIRECTOR 1.00	12,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		168,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD BARON
44 WALL STREET, SUITE 1212
NEW YORK, NY 10005-2401

TELEPHONE NUMBER

212-461-2132

FORM AND CONTENT OF APPLICATIONS

INFORMATION FOR GRANT APPLICANTS: YOU ARE REQUESTED TO SUBMIT YOUR APPLICATION USING THE NEW YORK/NEW JERSEY AREA COMMON APPLICATION FORM, WHICH CAN BE OBTAINED AT THE WEBSITE OF THE NEW YORK REGIONAL ASSOCIATION OF GRANTMAKERS (NYRAG.ORG). NO ADDITIONAL COPIES ARE NEEDED. IT IS NOT NECESSARY TO SUBMIT A LETTER OF INQUIRY PRIOR TO FILING AN APPLICATION. CONSIDERATION WILL NOT BE GIVEN TO A GRANT PROPOSAL UNLESS IT IS ACCOMPANIED BY A COPY OF INTERNAL REVENUE SERVICE NOTIFICATION OF THE APPLYING ORGANIZATION'S TAX-EXEMPT STATUS. GRANTS TO INDIVIDUALS CANNOT BE CONSIDERED. THE FOUNDATION DOES NOT CONDUCT SITE VISITS OR IN-PERSON INTERVIEWS PRIOR TO CONSIDERATION OF GRANT REQUESTS.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME, BUT ARE CONSIDERED ONLY AT SPECIFIC TIMES DURING THE YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

MUST BE A 501(C)(3) ORGANIZATION.

Herman Goldman Foundation
Analysis of Information Entered on Form 990-PF for F/Y/E 2/28/15

Line No.	Description	Column (a)	Column (b)	Column (d)		
		Accrual Basis		Cash Basis		
		%		%		
3	Miscellaneous Income	4,789	100%	4,789		
4	Dividends & Interest	554,960	100%	554,960		
6	Realized Gain/Loss	1,500,623	100%	1,500,623		
11	Unrealized Gain/Loss	(1,083,200)	N/A			
12	Total	977,172	N/A	2,060,372		
13	Compensation of Officers & Directors	168,000	33.33%	56,000	168,000	66.67% 112,000
14	Other Employee Salaries	182,122	33.33%	60,707	182,122	66.67% 121,421
15	Pensions	16,660	33.33%	5,553	16,660	66.67% 11,107
16b	Legal Fees & Disbursements	3,924	50.00%	1,962	3,924	50.00% 1,962
16b	Accounting & Tax Preparation	29,800	50.00%	14,900	31,200	50.00% 15,600
16b	Audit & Audit Committee Fees	19,318	50.00%	9,659	17,950	50.00% 8,975
16b	Pension Plan Administration	1,455	50.00%	727	1,455	50.00% 728
16c	Investment Fees	191,822	100.00%	191,822		
15	Payroll Taxes	13,568	33.33%	4,523	13,568	66.67% 9,046
18	Excise Taxes	24,162				
19	Depreciation & Amortization	4,179				
20	Occupancy	40,012	50.00%	20,006	40,012	50.00% 20,006
21	Travel, Conferences & Meetings	31,073	33.33%	10,358	31,073	66.67% 20,716
23	Telephone & Answering Service	1,325	50.00%	662	1,325	50.00% 662
23	Equipment, Supplies & Leasing	9,736	50.00%	4,868	9,736	50.00% 4,868
23	Miscellaneous Expenses	3,876	50.00%	1,938	3,876	50.00% 1,938
23	Insurance Premiums	19,596	50.00%	9,798	19,596	50.00% 9,798
24	Total Operating & Administrative Expenses	760,628		393,483		338,827
25	Contributions Authorized/Paid	866,500			875,500	100.00% 875,500
26	Total Expenses & Disbursements	1,627,128				1,214,327
27a	Net Income per Books	(649,956)				
27b	Net investment income			1,666,889		
	Tax @ 2%			33,338		
	Estimated Tax Penalty			142		
	TOTAL AMOUNT DUE FOR F/Y/E 2/28/15			33,480		
	Carryover Credit from FYE 2/28/13			9,799		
	Estimate Paid			-		
	Extension Payment			40,000		
	Total Credits & Payments			49,799		
	Overpayment Credit to 2/29/16			(16,319)		

October 27, 2015

Current Holdings

(As of 02/28/2015)

HERMAN GOLDMAN FOUNDATION

Security		Total Shares	Cost Basis
Evercore	1015700		
ACSBX	Avenue Credit Strategies Fund Institutional Clas	6,404 7820	75,000.00
ASAIX	Aqr Multi Strategy Alternative	11,581.0700	115,000 00
AUSTIN3 83	Austin, TX 3 837% 11/15/22	50,000 0000	50,000 00
BARC101420	Barclays Bank 5 140% 10/14/20	50,000.0000	52,187 50
DFIEX	Dfa International Core Equity Portfolio	19,446 8450	225,000 00
ENTERP206 8	Enterprise Products 7 034% 1/15/68	50,000 0000	55,687 50
FORD05151 8	Ford Motor Credit 5 00% 5/15/18	50,000.0000	54,304 00
FPACX	Fpa Fds Trust Fpa Crescent Portf Insti Cl	1,736 6590	55,000 00
GLD	Streettracks Gold Trust	300 0000	48,080 85
GOTHAMER	Gotham Enhanced Return	5,430.2420	65,000 00
GOTHAMNDI	Gotham Neutral fund-Inst'l	6,768 8530	75,000.00
JPM123199	JPMorgan Chase V-Q 5 150% 12/31/99	50,000 0000	50,000 00
MEXBONOS	Mex Bonos 5 00% 6/15/17	6,000 0000	50,733 91
MIPTX	Matthews Pacific Tiger Fund Insti Class	7,996.8010	200,000 00
MZCSX	Muzinich Credit Opportunities F	6,673 0220	70,000 00
NMC031522	Newmont Mining Corp 3 5% 03/15/22	50,000 0000	43,702.00
PETRO5 375	Petrobras International 5 375% 1/27/21	50,000 0000	49,846.50
RBS82420	Royal Bank of Scotland 5 625% 08/24/20	50,000.0000	56,901.00
SAMBX	Ridgeworth Fds Seix Floating Rate High Income Fu	7,795 1000	70,000 00
SOCALD49	Southern California Edison 6 25% 8/1/49	50,000 0000	51,875 00
TAREX	Third Avenue Real Estate Value Fd Insti Class	2,014 0990	60,000 00
TECK011522	Teck Resources 4 750% 1/15/22	50,000 0000	52,768.00
TEVA101121	Teva Pharmaceuticals 3 65% 10/11/21	23,000 0000	24,104 92
WALLX	Wall Street Fd	82,602 9850	825,000.00
Total Cost			2,475,191 18

October 27, 2015

Current Holdings

(As of 02/28/2015)

HERMAN GOLDMAN FOUNDATION

Security	Total Shares	Cost Basis
Kahn Brothers 7RU-158171		
BBRY Blackberry Limited	25,000.0000	257,530 50
BP BP Plc Sponsored ADR	13,000 0000	566,702 40
C Citigroup Inc	20,000 0000	721,789.80
CTMAD CTM MEDIA HOLDINGS CLASS A, NEW	166 0000	37,570 45
GNE Genie Energy Ltd, Class B	10,000 0000	159,858.80
HOLX Hologic Inc.	16,000.0000	35,976.40
IDT Idt Corp	10,000 0000	308,367 35
MBI Mbia Inc	5,000 0000	26,000 00
MRK Merck & Co Inc	12,000 0000	290,002 95
NTP Nam Tai Property Inc	70,000.0000	530,013 81
NYB New York Community Bancorp Inc	50,000 0000	755,330 23
NYT New York Times Co	70,000 0000	732,456.50
ORI Old Republic Intl Corp	45,000.0000	473,274 77
PFE Pfizer Inc	35,000 0000	767,789.76
PTEN Patterson-UTI Energy Inc	15,000.0000	235,265 70
STRP Straight Path Communications Inc , CI B	5,000 0000	47,673 93
VOXX Voxx International Corp	35,000 0000	289,630.00
Total Cost		6,235,233 34

October 27, 2015

Current Holdings

(As of 02/28/2015)

HERMAN GOLDMAN FOUNDATION

Security	Total Shares	Cost Basis
NB Alternative Investments Neuberger Berman 550-04175		
NBALT NB Alternative Absolute Return Multi Manager	24,974 8230	277,449.27
	Total Cost	277,449.27

Prepared by:

HERMAN GOLDMAN FOUNDATION
44 Wall Street 12th Floor
New York, NY 10005
Tel: (212) 461-2132

Page 1

October 27, 2015

Current Holdings

(As of 02/28/2015)

HERMAN GOLDMAN FOUNDATION

Security	Total Shares	Cost Basis
NB Bond Account: Neuberger Berman 550-04174		
ALLY0218 Ally Financial 3.25% 2/13/18	35,000 0000	34,884.15
AMPH0917 Amphenol Corp 1 55% 9/15/17	35,000 0000	35,047.90
AMT090120 American Tower Corp 5.05% 9/1/20	35,000 0000	38,815 00
BA122949 Bank of America 5 125% 12/29+/49	35,000.0000	34,825.00
BORG0920 Borg Warner Automotive Inc 4 625% 9/15/20	35,000.0000	39,066 65
CALP011523 Calpine Corp 5.375% 1/15/23	30,000 0000	30,000.00
CIT31518 CIT Group Inc 5 25% 3/15/18	35,000 0000	37,843.75
CONST9120 Constellation Brands 7.25% 9/1/20	35,000 0000	38,237 50
CROWN0422 Crown Castle Int'l Corp 4 875% 4/15/22	35,000.0000	35,525 00
CVS120516 CVS Caremark Corp 1 20% 12/5/16	35,000 0000	35,189.35
DELPH21523 Delphi Corp 5 00% 2/15/23	35,000 0000	37,450 00
ECOL12817 Ecolab Inc 1 450% 12/8/17	35,000 0000	34,928.25
ENT81315 Enterprise Products Oper LLC 1 25% 8/13/15	35,000 0000	35,201.95
EXPR61519 Express Scripts Hldg Co 2 25% 6/15/19	35,000 0000	34,915.65
FORD61217 Ford Motor Credit Co 3 00% 6/12/17	35,000.0000	36,538.95
GENE21521 Genesis Energy LP 5.75% 2/15/21	35,000 0000	36,487 50
HCA31519 HCA Inc 3 75% 3/15/19	35,000 0000	35,700 00
LAZ111420 Lazard Group LLC 4 25% 11/14/20	35,000 0000	36,586 20
MARK81521 Markwest Energy Partners LP 6 50% 8/15/21	35,000 0000	38,018.75
NEXT91519 Nextera Energy Cap Hldgs Inc 2 40% 9/15/19	35,000 0000	34,938 75
NIEL10120 Nielsen Fin LLC 4 50% 10/1/20	35,000 0000	35,612.50
SLM12516 SLM Corp 6 25% 1/25/16	35,000 0000	37,523.50
TEEK73019 Teekay Offshore Partners LP 6 00% 7/30/19	35,000 0000	35,350.00
URNA71518 United Rentals NorthAmerica 5 75% 7/15/18	35,000 0000	37,397.50
VERI61917 Venzon Communications 1 35% 6/9/17	35,000 0000	35,005.90
VERISK0119 Vensk Analytics 4 875% 01/15/19	35,000 0000	37,800.00
VORN63019 Voronado Realty LP 2 50% 6/30/19	35,000.0000	34,866 65
WF9817 Wells Fargo 1.40% 09/08/17	35,000 0000	34,965.35
Total Cost		1,008,721 70

October 27, 2015

Current Holdings

(As of 02/28/2015)

HERMAN GOLDMAN FOUNDATION

Security		Total Shares	Cost Basis
NB Equity Account: 550-01079			
ADT	ADT Corporation	870 0000	31,098.09
AREEI	Alexandria Real Estate Equities Inc Pfd	1,225 0000	32,971 56
ARMK	Aramark Holdings Corporation	1,850 0000	45,685 73
BABA	Alibaba Group Holdings Ltd	410 0000	35,623.68
BCE	BCE Inc	810.0000	37,189.04
BEAV	BE Aerospace	500 0000	28,739.19
BMJ	Bristol Myers Squibb Co	1,565 0000	50,980.69
BPY	Brookfield Property Partners LP	2,925.0000	61,409 43
BRK B	Berkshire Hathaway Inc Del Class B	350.0000	29,889.86
COG	Cabot Oil & Gas Corporation	2,225 0000	53,020.17
COST	Costco Wholesale Cp	315.0000	35,575.25
CSCO	Cisco Systems Inc	770 0000	15,932.15
CVX	Chevron Corp	220.0000	12,690.50
DCUC	Dominich Resources Inc	735 0000	37,708 66
DSW	DSW Inc	1,440 0000	34,243.06
EOG	EOG Resources Inc	652 0000	31,970.50
EZU	EMU Index MSCI Ishares	1,000 0000	37,114.77
GE	General Electric Co	1,385.0000	37,319.38
GOOG	Google Inc	55 0000	24,654 94
GOOGL	Google Inc Class A	53 0000	23,718.20
GS	Goldman Sachs Group Inc	470 0000	64,160.46
GSK	GlaxoSmithKline PLC	550 0000	24,012.01
HON	Honeywell International Inc	600 0000	28,289.00
IDJREALEST	ishares Trust Dow Jones US Real Estate	475 0000	30,409.98
IRM	Iron Mountain Inc	810.0000	28,553.36
JAH	Jarden Corp.	800 0000	25,066.67
JNJ	Johnson & Johnson	700 0000	45,652 70
KLXI	KLX Inc	250 0000	10,955.83
KMI	Kinder Morgan	1,420 0000	54,625 98
KRFT	Kraft Foods Group Inc	365 0001	16,640.98
LDOS	Leidos Holdings Inc	945 0000	32,415.87
LLY	Eli Lilly And Company	700 0000	36,035 99
LVMUY	Lvmh Moet Henn Unsp	545 0000	18,480 83
MCD	McDonalds Cp	575 0000	52,702.61
MDT	Medtronic Inc	500 0000	37,249 50
MIC	Macquarie Infrastructure Company Trust	1,665 0000	101,425.40
MSFT	Microsoft Corporation	325 0000	11,237 37
NKE	Nike Inc	380 0000	16,193 43
NYLD	NRG YIELD INC	1,190 0000	46,553 68
OKE	Oneok Inc	650 0000	36,671 51
OUT	Outfront Media Inc	2,901 0000	85,710 00
PBI	Pitney Bowes Inc	2,710 0000	48,011 10

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Current Holdings

(As of 02/28/2015)

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PCL	Plum Creek Timber Company Inc.	1,570.0000	62,903.47
PEP	Pepsico Inc	265 0000	16,763.95
PG	Procter & Gamble Co	425 0000	28,084.95
PHG	Koninklijke Philips Electronics	990 0000	32,197.36
PINC	Premier Inc	1,140 0000	37,256.31
POL	Polyone Corp	650.0000	23,487.52
PSO	Pearson Plc	4,540 0000	79,353.91
RDSA	Royal Dutch Shell A Shares	800.0000	63,224.80
RDSB	Royal Dutch Shell B Shares	765 0000	61,259.23
RGC	Regal Entertainment Group	3,830 0000	49,520.86
RL	Ralph Lauren Corp	325 0000	50,976.83
SLB	Schlumberger, Ltd	845 0000	54,246.17
SMTFINAL	Smart & Final Stores Inc	2,665 0000	34,408.08
SNY	Sanofi-Aventis Sa	1,580.0000	78,190.17
STWD	STARWOOD PROPERTY TRUST INC	4,735.0000	101,794.64
TGT	Target Corp	485 0000	36,858.93
TIF	Tiffany & Co	680 0000	41,555.83
TKC	Teekay Corporation	1,155 0000	59,100.69
TOO	Teekay Offshore Partners L P	2,695 0000	73,892.51
UE	Urban Edge Properties	207 0000	3,169.74
VGK	Europe ETF FTSE Vanguard	350.0000	18,668.20
VNO	Vornado Realty Trust	415.0000	30,282.79
VWOX	Vanguard FTSE Emerging Markets ETF	685 0000	30,447.43
VZ	Verizon Communications	2,035 0000	94,469.02
WF	Whitewave Foods Co	2,755.0000	44,024.74
WMB	Williams Companies Inc (The)	640.0000	36,926.59
WSH	Willis Group Holdings Ltd	283 0000	12,372.87
WY	Weyerhaeuser Company	2,125 0000	41,122.58
WYNN	Wynn Resorts Limited	810 0000	142,134.35
ZTS	Zoetis Inc Class A Common Stoc	1,850 0000	55,899.14
Total Cost			3,043,182.74

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HERMAN GOLDMAN FOUNDATION

Security	Total Shares	Cost Basis
UBS JG-85809 QB		
AAPL Apple Inc	350 0000	44,416 29
ACP Avenue Income Credit Strategies	3,214 0000	56,993 67
AEG6 375 Aegon NV 6 375 Pfd	2,000 0000	50,896 98
AET Aetna Inc	500.0000	45,508 25
AFL Aflac Inc	1,000 0000	56,861 79
AMTD TD Ameritrade Holding Cp	1,000 0000	35,851 83
ASSURED724 Assured Qty US Holdings 5 00% 7/1/24	25,000 0000	25,851 42
BUD Anheuser-Busch Companies Inc	500 0000	56,540 33
CL Colgate-palmolive Company	1,000.0000	68,570 55
CSCO Cisco Systems Inc.	3,000 0000	63,475 69
DBLOPP Doubleline Opportunistic Credit Fund	2,000 0000	53,836 80
DD E I Du Pont De Nemours And Company	200.0000	13,803 98
DIAMOND519 Diamond Offshore 5 875% 05/01/19	50,000 0000	56,008.50
DIS Disney Co Walt Hldg Co	700 0000	66,563 00
EMC EMC Corporation	1,500 0000	45,402 45
EMR Emerson Electnc Co	1,100 0000	61,432 27
ERC Wells Fargo Advantage Multi-Sector	3,127 0000	46,506.91
EVV Eaton Vance Limited Duration	4,197 0000	65,262 21
FAMDOLL221 FamilyDollar Stores Inc 5 0% 2/1/21	25,000 0000	26,723 00
FSINV71519 FS InvestmentCorp 4.00% 7/15/19	50,000.0000	50,709 39
GEAPL0518 GE Capital 5 25% 05/15/18	67,000 0000	76,406 80
GILD Gilead Sciences Inc	500 0000	50,871.72
GIS Gen Mills Inc	1,200 0000	49,657 30
HON Honeywell International Inc	800 0000	77,177 30
HYG Ishares Iboxx Hy Bd	821 0000	76,283 24
IBBOXINVG R Ishares Iboxx Inv Grade Corp Bond Fund	500 0000	60,127 51
INTC Intel Corporation	1,500 0000	50,969.86
IVZ INVESCO PLC	1,500.0000	60,340 39
JPM Jp Morgan Chase & Co	1,000 0000	61,215.50
JPM PRE JPMorgan Chase Pfd W	2,000 0000	49,969 90
KLA110124 KLA-Tencor 4 65% 11/01/24	40,000 0000	40,518 34
KRFT Kraft Foods Group Inc	800 0000	37,501 26
LDP Cohen & Steers Ltd Duration Preferred Income Fun	2,115 0000	53,125.07
LOW Lowe's Companies Inc	1,100 0000	69,962 96
MAR Marriot International	600 0000	47,402.84
MDLZ Mondolez International - W/I	1,000 0000	37,496.80
MDTPLC Medtronic Plc	750 0000	58,136.25
MON Monsanto Company	500 0000	56,440.74
MRK Merck & Co Inc	1,000 0000	59,403 40

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MSFT	Microsoft Corporation	1,500 0000	63,895.70
NGG	National Grid Transco Plc	500 0000	35,729.16
NKE	Nike Inc	400.0000	37,980 00
OXY	Occidental Petroleum Cp	800 0000	66,409.33
PBE	Dynamic Biotech & Genome Powershares	750 0000	36,206 10
PHM	Pultegroup	1,500 0000	29,429.85
PSPFD5 20 %	Public Storage 5 20% Pffd	1,500.0000	37,519 00
PSX	Phillips 66	800 0000	61,440 00
QUEST1302 0	Quest Diagnostics 4 75% 1/30/20	25,000 0000	26,994.00
SNDK	SanDisk Corporation	400 0000	40,122 56
UNH	Unitedhealth Group Incorporated	700.0000	49,267 31
UTX	United Technologies Corp	600 0000	60,376 38
VCSH	Short-Term Corp Bd Idx ETF Vanguard	900.0000	71,978 63
WBA	Walgreen Boots Alliance Inc	1,000 0000	68,420 80
WFC	Wells Fargo & Co	1,600 0000	57,441 91
Total Cost			2,807,433 22

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Realized Gains/Losses Fiscal year ending 02/28/2015

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
MDLZ Mondolez International - W/I	06/07/2013	03/11/2014	1,110 00	38,651	33,056	0	5,595	
ADT ADT Corporation	01/24/2014	03/17/2014	1,500 00	43,490	59,799	0	(16,309)	
INTU Intuit Inc	06/14/2013	03/26/2014	60 00	4,892	3,470	0	1,422	
NEWM New Media Investment Group	08/15/2013	04/03/2014	143 6136	2,143	65	0	2,078	
NEWM New Media Investment Group	10/23/2013	04/03/2014	144 3896	2,154	66	0	2,088	
USTIPSO 122 US Treasury TIPS 0 125% 1/1	08/19/2013	04/22/2014	10,361 70	10,236	10,090	0	146	
CVX Chevron Corp	01/22/2014	04/23/2014	200 00	23,999	23,738	0	261	
IP International Paper Company	10/25/2013	04/24/2014	350 00	16,020	15,577	0	443	
IP International Paper Company	10/29/2013	04/24/2014	200 00	9,154	9,056	0	98	
IP International Paper Company	10/29/2013	04/25/2014	500 00	22,923	22,641	0	282	
NCT Newcastle Investment Corp	08/15/2013	04/28/2014	2,000 00	9,207	11,474	0	(2,267)	
NCT Newcastle Investment Corp	10/23/2013	04/28/2014	2,000 00	9,207	11,573	0	(2,366)	
COH Coach Inc	04/22/2014	05/05/2014	495 00	22,301	24,263	0	(1,962)	
HTZ Hertz Global Holdings Inc	10/31/2013	05/05/2014	275 00	7,815	6,559	0	1,256	
CAR Avis Budget Group	10/31/2013	05/12/2014	325 00	17,647	9,607	0	8,040	
ATVI Activision Blizzard Inc	12/04/2013	05/12/2014	635 00	12,808	10,964	0	1,844	
AR Antero Resources Corp	10/17/2013	05/12/2014	110 00	7,307	5,909	0	1,398	
ADT ADT Corporation	01/21/2014	05/12/2014	285 00	8,846	11,039	0	(2,193)	
ARMK Aramark Holdings Corporation	12/17/2013	05/12/2014	100 00	2,815	2,150	0	665	
ARMK Aramark Holdings Corporation	12/18/2013	05/12/2014	175 00	4,926	4,169	0	757	
ATO Atmos Energy Corp	11/01/2013	05/12/2014	300 00	15,336	13,315	0	2,021	
ATO Atmos Energy Corp	02/18/2014	05/12/2014	35 00	1,789	1,558	0	231	
BBL Bhp Billiton Plc	09/24/2013	05/12/2014	175 00	11,279	10,892	0	387	
COST Costco Wholesale Cp	03/11/2014	05/12/2014	100 00	11,283	11,294	0	(11)	
CNP CenterPoint Energy Inc (Holdi	12/02/2013	05/12/2014	450 00	10,935	10,391	0	544	
CBSOA CBS Outdoor Americas Inc	04/02/2014	05/12/2014	800 00	23,599	24,053	0	(454)	
CSCO Cisco Systems Inc	11/20/2013	05/12/2014	600 00	13,626	12,864	0	762	
CSCO Cisco Systems Inc	11/21/2013	05/12/2014	185 00	4,201	3,923	0	278	
ETN Eaton Corp	08/13/2013	05/12/2014	170 00	12,349	11,063	0	1,286	
GM General Motors Co	11/19/2013	05/12/2014	290 00	10,138	11,194	0	(1,056)	
HTZ Hertz Global Holdings Inc	10/31/2013	05/12/2014	525 00	15,109	12,522	0	2,587	
HTZ Hertz Global Holdings Inc	11/01/2013	05/12/2014	50 00	1,439	1,174	0	265	
INTC Intel Corporation	12/10/2013	05/12/2014	650 00	17,088	15,645	0	1,443	
INTU Intuit Inc	06/14/2013	05/12/2014	120 00	8,940	6,940	0	2,000	
JPM Jp Morgan Chase & Co	01/17/2014	05/12/2014	195 00	10,434	11,366	0	(932)	
JAH Jarden Corp	09/10/2013	05/12/2014	315 00	17,646	14,805	0	2,841	
PHG Koninklijke Philips Electronics	07/25/2013	05/12/2014	320 00	10,201	10,082	0	119	
LH Laboratory Corporation Of Arr	01/07/2014	05/12/2014	185 00	18,213	16,905	0	1,308	
LLY Eli Lilly And Company	07/15/2013	05/12/2014	220 00	12,909	11,380	0	1,529	
MCDINT McDermott International Inc	04/07/2014	05/12/2014	455 00	11,379	11,375	0	4	
MIC Macquarie Infrastructure Com	04/24/2014	05/12/2014	60 00	3,603	3,330	0	273	
MIC Macquarie Infrastructure Com	04/25/2014	05/12/2014	240 00	14,412	13,477	0	935	
MSFT Microsoft Corporation	07/25/2013	05/12/2014	5 00	196	159	0	37	
MSFT Microsoft Corporation	10/22/2013	05/12/2014	300 00	11,766	10,430	0	1,336	
NWSA News Cp Ltd Cl A	07/09/2013	05/12/2014	690 00	11,826	10,278	0	1,548	

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Realized Gains/Losses Fiscal year ending 02/28/2015

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
NYLD NRG YIELD INC	11/15/2013	05/12/2014	220 00	9,447	7,628	0	1,819	
ORCL Oracle Corporation	10/21/2013	05/12/2014	295 00	12,112	9,735	0	2,377	
RL Ralph Lauren Corp	10/01/2013	05/12/2014	45 00	6,932	7,451	0	(519)	
RL Ralph Lauren Corp	10/03/2013	05/12/2014	40 00	6,162	6,564	0	(402)	
RL Ralph Lauren Corp	10/07/2013	05/12/2014	15 00	2,311	2,447	0	(136)	
SNY Sanofi-Aventis Sa	07/12/2013	05/12/2014	450 00	23,679	23,215	0	464	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	05/12/2014	590 00	18,032	17,700	0	332	
VZ Venzon Communications	02/24/2014	05/12/2014	300 00	14,250	13,679	0	571	
VZ Venzon Communications	02/27/2014	05/12/2014	350 00	16,625	16,335	0	290	
ZTS Zoetis Inc Class A Common S	07/10/2013	05/12/2014	660 00	19,800	19,702	0	98	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	05/19/2014	170 00	5,023	5,100	0	(77)	
FHLB2 3 75% FHLB 2 375% 11/15/19	02/10/2014	05/19/2014	25,000 00	25,000	25,083	0	(83)	
CAR Avis Budget Group	10/31/2013	05/27/2014	80 00	4,448	2,365	0	2,083	
ATVI Activision Blizzard Inc	12/04/2013	05/27/2014	115 00	2,336	1,986	0	350	
AR Antero Resources Corp	10/17/2013	05/27/2014	10 00	606	537	0	69	
ADT ADT Corporation	01/21/2014	05/27/2014	75 00	2,431	2,905	0	(474)	
ARMK Aramark Holdings Corporation	12/18/2013	05/27/2014	75 00	1,996	1,787	0	209	
ATO Atmos Energy Corp	02/18/2014	05/27/2014	85 00	4,283	3,783	0	500	
BBL Bhp Billiton Plc	09/24/2013	05/27/2014	20 00	1,302	1,245	0	57	
COST Costco Wholesale Cp	03/11/2014	05/27/2014	10 00	1,146	1,129	0	17	
CNP CenterPoint Energy Inc (Holdi	12/02/2013	05/27/2014	95 00	2,264	2,194	0	70	
CBSOA CBS Outdoor Americas Inc	04/02/2014	05/27/2014	180 00	5,767	5,412	0	355	
CSCO Cisco Systems Inc	11/21/2013	05/27/2014	175 00	4,272	3,711	0	561	
ETN Eaton Corp	08/13/2013	05/27/2014	65 00	4,745	4,230	0	515	
GM General Motors Co	11/19/2013	05/27/2014	80 00	2,680	3,088	0	(408)	
HTZ Hertz Global Holdings Inc	11/01/2013	05/27/2014	105 00	3,046	2,465	0	581	
HD Home Depot Inc	05/21/2014	05/27/2014	65 00	5,102	5,002	0	100	
INTC Intel Corporation	12/10/2013	05/27/2014	115 00	3,008	2,768	0	240	
INTU Intuit Inc	06/14/2013	05/27/2014	10 00	793	578	0	215	
JPM Jp Morgan Chase & Co	01/17/2014	05/27/2014	70 00	3,796	4,080	0	(284)	
JAH Jarden Corp	09/10/2013	05/27/2014	80 00	4,557	3,760	0	797	
PHG Koninklijke Philips Electronics	07/25/2013	05/27/2014	80 00	2,538	2,520	0	18	
LH Laboratory Corporation Of Arr	01/07/2014	05/27/2014	65 00	6,488	5,939	0	549	
LLY Eli Lilly And Company	07/15/2013	05/27/2014	20 00	1,191	1,035	0	156	
MCDINT McDermott International Inc	04/07/2014	05/27/2014	120 00	3,030	3,000	0	30	
MIC Macquarie Infrastructure Com	04/25/2014	05/27/2014	80 00	4,804	4,492	0	312	
MSFT Microsoft Corporation	10/22/2013	05/27/2014	80 00	3,213	2,781	0	432	
NWSA News Cp Ltd Cl A	07/09/2013	05/27/2014	220 00	3,753	3,277	0	476	
NYLD NRG YIELD INC	11/15/2013	05/27/2014	25 00	1,117	867	0	250	
ORCL Oracle Corporation	10/21/2013	05/27/2014	80 00	3,346	2,640	0	706	
PBI Pitney Bowes Inc	08/27/2013	05/27/2014	185 00	4,901	3,231	0	1,670	
RL Ralph Lauren Corp	10/07/2013	05/27/2014	10 00	1,512	1,631	0	(119)	
SNY Sanofi-Aventis Sa	07/12/2013	05/27/2014	95 00	5,002	4,901	0	101	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	05/27/2014	105 00	3,255	3,150	0	105	

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
VZ Venzon Communications	02/27/2014	05/27/2014	115 00	5,675	5,367	0	308	
ZTS Zoetis Inc Class A Common S	07/10/2013	05/27/2014	90 00	2,740	2,687	0	53	
ZTS Zoetis Inc Class A Common S	07/24/2013	05/27/2014	25 00	761	762	0	(1)	
INTU Intuit Inc	06/14/2013	05/30/2014	395 00	31,527	22,846	0	8,681	
USTIPSO 122 US Treasury TIPS 0.125% 1/1	08/19/2013	06/03/2014	41,170 30	41,800	40,090	0	1,710	
GM General Motors Co	11/19/2013	06/04/2014	80 00	2,761	3,088	0	(327)	
GM General Motors Co	12/18/2013	06/04/2014	750 00	25,889	30,057	0	(4,168)	
GM General Motors Co	01/21/2014	06/04/2014	50 00	1,726	1,970	0	(244)	
HTZ Hertz Global Holdings Inc	11/01/2013	06/11/2014	595.00	16,392	13,967	0	2,425	
HTZ Hertz Global Holdings Inc	11/13/2013	06/11/2014	1,200 00	33,060	26,061	0	6,999	
ADM Archer-Daniels-Midland Comp	04/28/2014	06/25/2014	1,000 00	45,032	44,850	0	182	
DUK Duke Energy Corporation	01/22/2014	06/25/2014	1,000 00	72,459	67,087	0	5,372	
DUK Duke Energy Corporation	04/03/2014	06/25/2014	100 00	7,246	7,109	0	137	
MMC Marsh & McLennan Companie	04/03/2014	06/25/2014	1,000 00	52,159	49,197	0	2,962	
VZ Venzon Communications	02/24/2014	06/25/2014	394 00	19,432	18,550	0	882	
VZ Venzon Communications	03/10/2014	06/25/2014	306 00	15,092	14,598	0	494	
UNUTIL2 119 United Utilities PLC 5 375% 2	06/13/2014	06/25/2014	26,000 00	28,485	28,745	0	(260)	
GS1003 28 Goldman Sachs 4 000% 1003	10/15/2013	06/25/2014	50,000 00	49,299	49,567	0	(268)	
EZU EMU Index MSCI Ishares	06/24/2014	06/26/2014	500 00	21,781	22,053	0	(272)	
EEMV Emrg Mkts Min Vol Idx MSCI I	06/24/2014	06/26/2014	300 00	18,132	18,183	0	(51)	
PNC PR P PNC Finl Svcs Group Inc	11/25/2013	06/30/2014	1,500 00	40,799	37,950	0	2,849	
FMC030 122 Freeport-McMoran 3 50% 03/1	07/13/2013	06/30/2014	15,000 00	14,873	13,816	0	1,057	
ORCL Oracle Corporation	10/21/2013	07/07/2014	175 00	7,140	5,775	0	1,365	
ORCL Oracle Corporation	10/22/2013	07/07/2014	300 00	12,240	9,781	0	2,459	
INTC Intel Corporation	12/10/2013	07/21/2014	150 00	5,045	3,610	0	1,435	
MSFT Microsoft Corporation	10/22/2013	07/29/2014	450 00	20,027	15,645	0	4,382	
RLGY Realogy Holdings Corp	05/30/2014	07/30/2014	350 00	13,325	12,926	0	399	
RLGY Realogy Holdings Corp	05/30/2014	07/31/2014	100 00	3,802	3,693	0	109	
RLGY Realogy Holdings Corp	06/02/2014	07/31/2014	100 00	3,802	3,769	0	33	
CSCO Cisco Systems Inc	11/21/2013	08/05/2014	610 00	15,457	12,935	0	2,522	
RLGY Realogy Holdings Corp	06/02/2014	08/07/2014	100 00	3,796	3,769	0	27	
RLGY Realogy Holdings Corp	06/03/2014	08/07/2014	200 00	7,592	7,598	0	(6)	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	08/07/2014	110 00	3,111	3,300	0	(189)	
RLGY Realogy Holdings Corp	06/03/2014	08/08/2014	200 00	7,611	7,598	0	13	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	08/08/2014	100 00	2,806	3,000	0	(194)	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	08/12/2014	25 00	689	750	0	(61)	
SEAWR LD Seaworld Entertainment Inc	12/17/2013	08/13/2014	150 00	4,062	4,500	0	(438)	
SEAWR LD Seaworld Entertainment Inc	12/27/2013	08/13/2014	400 00	10,832	11,589	0	(757)	
SEAWR LD Seaworld Entertainment Inc	01/03/2014	08/13/2014	150 00	4,062	4,238	0	(176)	
SEAWR LD Seaworld Entertainment Inc	01/03/2014	08/14/2014	50 00	1,396	1,413	0	(17)	
CAR Avis Budget Group	10/31/2013	08/18/2014	100 00	6,517	2,956	0	3,561	

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
SEAWR LD Seaworld Entertainment Inc	01/03/2014	08/18/2014	500 00	10,515	14,126	0	(3,611)	
SEAWR LD Seaworld Entertainment Inc	01/06/2014	08/18/2014	200 00	4,206	5,603	0	(1,397)	
MSFT Microsoft Corporation	02/24/2014	08/20/2014	1,000 00	42,999	37,666	0	5,333	
WNR Western Refining	06/25/2014	08/20/2014	1,500 00	62,999	62,566	0	433	
WNR Western Refining	06/26/2014	08/20/2014	500 00	21,000	21,075	0	(75)	
CAR Avis Budget Group	10/31/2013	08/25/2014	140 00	9,575	4,138	0	5,437	
CAR Avis Budget Group	11/01/2013	08/25/2014	450 00	30,777	13,160	0	17,617	
CAR Avis Budget Group	11/13/2013	08/25/2014	30 00	2,052	930	0	1,122	
ING1121 23 ING Bank NV 4 125% 11/21/2	07/08/2014	08/26/2014	50,000 00	51,031	51,318	0	(287)	
ATVI Activision Blizzard Inc	12/04/2013	09/08/2014	200 00	4,820	3,453	0	1,367	
HD Home Depot Inc	05/21/2014	09/08/2014	40 00	3,654	3,078	0	576	
INTC Intel Corporation	12/10/2013	09/11/2014	135 00	4,793	3,249	0	1,544	
INTC Intel Corporation	12/11/2013	09/11/2014	30 00	1,065	747	0	318	
EBAY Ebay Inc	06/16/2014	09/15/2014	120 00	6,245	5,849	0	396	
ATVI Activision Blizzard Inc	12/04/2013	09/16/2014	100 00	2,400	1,727	0	673	
ATVI Activision Blizzard Inc	12/06/2013	09/16/2014	50 00	1,200	860	0	340	
EBAY Ebay Inc	06/16/2014	09/17/2014	260 00	13,221	12,673	0	548	
EBAY Ebay Inc	06/17/2014	09/17/2014	35 00	1,780	1,698	0	82	
EBAY Ebay Inc	06/27/2014	09/17/2014	75 00	3,814	3,674	0	140	
ATVI Activision Blizzard Inc	12/06/2013	09/18/2014	250 00	5,575	4,302	0	1,273	
EBAY Ebay Inc	06/27/2014	09/18/2014	275 00	14,307	13,473	0	834	
INTC Intel Corporation	12/11/2013	09/24/2014	320 00	11,253	7,970	0	3,283	
INTC Intel Corporation	12/12/2013	09/24/2014	10 00	352	247	0	105	
ORCL Oracle Corporation	10/22/2013	09/24/2014	420 00	17,010	13,694	0	3,316	
NUE Nucor Corp	06/25/2014	09/30/2014	1,500 00	80,998	76,275	0	4,723	
ATVI Activision Blizzard Inc	12/06/2013	10/02/2014	450 00	9,450	7,743	0	1,707	
FLR Fluor Corporation	01/06/2014	10/07/2014	1,000 00	65,398	79,876	0	(14,478)	
FLR Fluor Corporation	04/03/2014	10/07/2014	100 00	6,540	7,799	0	(1,259)	
AR Antero Resources Corp	10/17/2013	10/16/2014	100 00	4,708	5,372	0	(664)	
AR Antero Resources Corp	01/16/2014	10/16/2014	250 00	11,770	13,616	0	(1,846)	
CNP CenterPoint Energy Inc (Holdi	12/02/2013	10/16/2014	705 00	16,423	16,278	0	145	
BLK Blackrock	11/20/2013	10/16/2014	200 00	62,715	60,594	0	2,121	
CNP CenterPoint Energy Inc (Holdi	12/02/2013	10/17/2014	400 00	9,138	9,236	0	(98)	
HD Home Depot Inc	05/21/2014	10/17/2014	100 00	9,001	7,695	0	1,306	
JPM Jp Morgan Chase & Co	01/17/2014	10/21/2014	275 00	15,155	16,029	0	(874)	
JPM Jp Morgan Chase & Co	01/17/2014	10/22/2014	250 00	14,053	14,572	0	(519)	
CSQ Calamos Strategic Total Return	06/25/2014	10/22/2014	2,000 00	21,871	23,940	0	(2,069)	
CNP CenterPoint Energy Inc (Holdi	12/02/2013	10/23/2014	300 00	7,050	6,927	0	123	
JPM Jp Morgan Chase & Co	01/17/2014	10/27/2014	50 00	2,891	2,914	0	(23)	
MCDINT McDermott International Inc	04/07/2014	10/30/2014	530 00	8,020	13,250	0	(5,230)	
MCDINT McDermott International Inc	04/16/2014	10/30/2014	300 00	4,540	7,545	0	(3,005)	
MCDINT McDermott International Inc	04/17/2014	10/30/2014	550 00	8,323	13,805	0	(5,482)	
MCDINT McDermott International Inc	05/20/2014	10/30/2014	920 00	13,922	23,161	0	(9,239)	
HD Home Depot Inc	05/21/2014	11/05/2014	100 00	9,606	7,695	0	1,911	

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Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
LH Laboratory Corporation Of Arr	01/07/2014	11/06/2014	50 00	5,040	4,569	0	471	
LH Laboratory Corporation Of Arr	01/07/2014	11/07/2014	100 00	10,097	9,138	0	959	
ATVI Activision Blizzard Inc	12/06/2013	11/10/2014	100 00	2,050	1,721	0	329	
INTC Intel Corporation	12/12/2013	11/10/2014	490 00	16,660	12,118	0	4,542	
INTC Intel Corporation	12/13/2013	11/10/2014	400 00	13,600	9,897	0	3,703	
INTC Intel Corporation	12/16/2013	11/10/2014	500 00	17,000	12,320	0	4,680	
AMP Amgen Inc	02/03/2014	11/10/2014	300 00	35,999	31,758	0	4,241	
ATVI Activision Blizzard Inc	12/06/2013	11/13/2014	100 00	2,050	1,721	0	329	
UPS United Parcel Service	11/18/2013	11/13/2014	200 00	20,200	19,943	0	257	
ATO Atmos Energy Corp	02/18/2014	11/17/2014	260 00	14,023	11,570	0	2,453	
HD Home Depot Inc	05/21/2014	11/19/2014	75 00	7,395	5,771	0	1,624	
HD Home Depot Inc	05/21/2014	11/21/2014	125 00	12,134	9,619	0	2,515	
LH Laboratory Corporation Of Arr	01/07/2014	11/24/2014	50 00	5,075	4,569	0	506	
ATVI Activision Blizzard Inc	12/06/2013	11/25/2014	50 00	1,040	860	0	180	
ATVI Activision Blizzard Inc	12/09/2013	11/25/2014	110 00	2,288	1,880	0	408	
LH Laboratory Corporation Of Arr	01/07/2014	11/28/2014	50 00	5,073	4,569	0	504	
ATVI Activision Blizzard Inc	12/09/2013	12/01/2014	140 00	3,023	2,393	0	630	
ATVI Activision Blizzard Inc	12/10/2013	12/01/2014	30 00	648	514	0	134	
KMM KinderMorgan Management F	02/14/2014	12/01/2014	427 00	0	0	0	0	
KMM KinderMorgan Management F	05/15/2014	12/01/2014	456 00	0	0	0	0	
KMM KinderMorgan Management F	08/14/2014	12/01/2014	432 00	0	0	0	0	
KMM KinderMorgan Management F	11/14/2014	12/01/2014	380 00	0	0	0	0	
CSQ Calamos Strategic Total Return	06/25/2014	12/01/2014	2,000 00	23,740	23,940	0	(200)	
CSQ Calamos Strategic Total Return	08/15/2014	12/01/2014	27 00	320	322	0	(2)	
CSQ Calamos Strategic Total Return	09/15/2014	12/01/2014	27 00	320	321	0	(1)	
CSQ Calamos Strategic Total Return	10/15/2014	12/01/2014	32 00	380	333	0	47	
CSQ Calamos Strategic Total Return	11/14/2014	12/01/2014	14 00	166	168	0	(2)	
LH Laboratory Corporation Of Arr	01/07/2014	12/03/2014	50 00	5,173	4,569	0	604	
LH Laboratory Corporation Of Arr	01/24/2014	12/03/2014	50 00	5,173	4,551	0	622	
LVMUY Lvmh Moet Henn Unsp	11/14/2014	12/03/2014	545 00	18,444	18,444	0	0	
BGR Blackrock Energy and Resources	06/26/2014	12/03/2014	1,500 00	33,374	40,425	0	(7,051)	
BGR Blackrock Energy and Resources	09/30/2014	12/03/2014	8 00	178	193	0	(15)	
ATVI Activision Blizzard Inc	12/10/2013	12/08/2014	110 00	2,365	1,886	0	479	
LH Laboratory Corporation Of Arr	01/24/2014	12/08/2014	50 00	5,250	4,551	0	699	
ATO Atmos Energy Corp	02/18/2014	12/10/2014	20 00	1,087	890	0	197	
ATO Atmos Energy Corp	02/18/2014	12/10/2014	135 00	7,340	5,940	0	1,400	
LH Laboratory Corporation Of Arr	01/24/2014	12/10/2014	49 00	5,194	4,460	0	734	
ATO Atmos Energy Corp	02/18/2014	12/11/2014	615 00	33,113	27,060	0	6,053	
CSCO Cisco Systems Inc	12/23/2013	12/11/2014	50 00	1,368	1,035	0	333	
LH Laboratory Corporation Of Arr	01/24/2014	12/11/2014	101 00	10,664	9,193	0	1,471	
IRM Iron Mountain Inc	07/01/2014	12/15/2014	1,035 00	38,265	36,903	0	1,362	
IRM Iron Mountain Inc	07/07/2014	12/15/2014	130 00	4,806	4,589	0	217	
IRM Iron Mountain Inc	07/09/2014	12/15/2014	35 00	1,294	1,235	0	59	
DRI Darden Restaurants Inc	06/24/2014	12/24/2014	1,000 00	52,319	49,747	0	2,572	
DRI Darden Restaurants Inc	06/25/2014	12/24/2014	500 00	26,159	23,953	0	2,206	

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DD E I Du Pont De Nemours And	11/04/2014	12/24/2014	800 00	55,999	54,102	0	1,897	
PHM Pultegroup	06/25/2014	12/24/2014	1,500 00	29,999	29,430	0	569	
DSW DSW Inc	06/03/2014	01/07/2015	160 00	5,964	3,805	0	2,159	
SMTFIN AL Smart & Final Stores Inc	10/01/2014	01/08/2015	265 00	4,202	3,421	0	781	
POL Polyone Corp	09/25/2014	01/12/2015	100 00	3,550	3,647	0	(97)	
RPM RPM International Inc	08/07/2014	01/12/2015	425 00	19,448	18,661	0	787	
RANGE8 120 Range Resources Corp 6 75%	06/26/2014	01/12/2015	35,000 00	36,400	37,931	0	(1,531)	
LDOS Leidos Holdings Inc	10/03/2014	01/13/2015	55 00	2,354	1,891	0	463	
POL Polyone Corp	09/25/2014	01/13/2015	275 00	9,904	10,030	0	(126)	
RPM RPM International Inc	08/08/2014	01/13/2015	400 00	18,387	17,780	0	607	
DSW DSW Inc	06/03/2014	01/21/2015	10 00	365	238	0	127	
CMA Comenca Inc	06/25/2014	01/23/2015	1,000 00	40,669	50,855	0	(10,186)	
MDT Medtronic Inc	03/17/2014	01/27/2015	1,000 00	77,515	59,777	0	17,738	
MDT Medtronic Inc	11/19/2014	01/27/2015	250 00	19,379	17,238	0	2,141	
COST Costco Wholesale Cp	03/11/2014	02/09/2015	15 00	2,295	1,694	0	601	
HYI Western Asset High Yield Defi	06/26/2014	02/19/2015	3,000 00	48,279	53,416	0	(5,137)	
HYI Western Asset High Yield Defi	08/29/2014	02/19/2015	19 00	306	327	0	(21)	
HYI Western Asset High Yield Defi	09/26/2014	02/19/2015	20 00	322	330	0	(8)	
HYI Western Asset High Yield Defi	10/31/2014	02/19/2015	20 00	322	334	0	(12)	
HYI Western Asset High Yield Defi	11/28/2014	02/19/2015	20 00	322	325	0	(3)	
HYI Western Asset High Yield Defi	12/31/2014	02/19/2015	21 00	338	332	0	6	
HYI Western Asset High Yield Defi	01/30/2015	02/19/2015	21 00	338	330	0	8	
LDOS Leidos Holdings Inc	10/03/2014	02/24/2015	75 00	3,363	2,578	0	785	
AAPL Apple Inc	12/26/2014	02/25/2015	250 00	30,499	28,160	0	2,339	
AAPL Apple Inc	01/28/2015	02/25/2015	50 00	6,100	5,642	0	458	
MDTPLC Medtronic Plc	01/27/2015	02/25/2015	500 00	34,999	38,758	0	(3,759)	
SBUX Starbucks Cp	10/24/2014	02/25/2015	500 00	42,499	37,296	0	5,203	
SBUX Starbucks Cp	11/10/2014	02/25/2015	500 00	42,499	38,490	0	4,009	
TEVA10 1121 Teva Pharmaceuticals 3 65%	02/11/2015	02/27/2015	27,000 00	28,697	28,297	0	400	
AVB Avalonbay Communities	03/06/2013	03/07/2014	20 00	2,610	2,512	0		98
DBLTX Doubleline Total Return Bond	12/28/2012	03/12/2014	7,023 71	76,769	80,000	0		(3,231)
DEMEX Wisdomtree Emerging Market	01/02/2013	03/14/2014	2,000 00	92,014	111,500	0		(19,486)
DEMEX Wisdomtree Emerging Market	01/28/2013	03/14/2014	450 00	20,703	25,582	0		(4,879)
DEMEX Wisdomtree Emerging Market	02/27/2013	03/14/2014	2,000 00	92,014	110,803	0		(18,789)
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	03/17/2014	33 00	33	37	0		(4)
DRI Darden Restaurants Inc	12/26/2012	03/17/2014	1,100 00	54,749	50,456	0		4,293
DRI Darden Restaurants Inc	12/27/2012	03/17/2014	45 00	2,240	2,027	0		213
DRI Darden Restaurants Inc	12/28/2012	03/17/2014	100 00	4,977	4,437	0		540
DRI Darden Restaurants Inc	02/25/2013	03/17/2014	170 00	8,461	7,650	0		811
DB3/19/1 4 DB MARKET PLUS SX5E 3/1	09/14/2012	03/19/2014	60,000 00	69,483	60,000	0		9,483
AVB Avalonbay Communities	03/06/2013	03/19/2014	90 00	11,700	11,302	0		398
AVB Avalonbay Communities	03/06/2013	03/20/2014	50 00	6,512	6,279	0		233
TFSMX Tfs Market Neutral Fund	12/28/2012	03/20/2014	3,534 70	52,243	55,000	0		(2,757)

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AVB Avalonbay Communities	03/06/2013	03/21/2014	35 00	4,559	4,395	0		164
AVB Avalonbay Communities	03/06/2013	03/24/2014	100 00	13,038	12,558	0		480
FNMAP OOL FNMA Pool No. 212689 7 00'	06/06/1993	03/25/2014	49 61	50	56	0		(6)
PTEN Patterson-UTI Energy Inc	03/30/2010	03/25/2014	5,000 00	153,780	70,327	0		83,453
OXY Occidental Petroleum Cp	01/06/2011	03/26/2014	100 00	9,478	9,616	0		(138)
CVX Chevron Corp	07/26/2005	03/27/2014	50 00	5,791	2,902	0		2,889
CVX Chevron Corp	08/02/2005	03/27/2014	200 00	23,163	11,761	0		11,402
CVX Chevron Corp	08/03/2005	03/27/2014	150 00	17,373	8,929	0		8,444
HON Honeywell International Inc	08/05/2005	03/27/2014	600 00	55,164	23,349	0		31,815
HON Honeywell International Inc	08/08/2005	03/27/2014	50 00	4,597	1,950	0		2,647
AMT Amencan Tower Corporation	03/25/2011	04/01/2014	325 00	26,216	15,229	0		10,987
AMT Amencan Tower Corporation	04/12/2011	04/01/2014	325 00	26,216	16,480	0		9,736
AMT Amencan Tower Corporation	04/12/2011	04/02/2014	475 00	38,718	24,086	0		14,632
ATSIX Aston Tamro Small Cap Fund	12/28/2012	04/14/2014	1,627 91	35,130	35,000	0		130
ATSIX Aston Tamro Small Cap Fund	02/25/2013	04/14/2014	698 649	15,077	15,000	0		77
GNMAP OOL GNMA Pool No. 301600 7 5%	11/18/1992	04/15/2014	33 40	33	38	0		(5)
FB Facebook Inc	03/25/2013	04/15/2014	105 00	6,396	2,732	0		3,664
OXY Occidental Petroleum Cp	01/06/2011	04/16/2014	250 00	23,599	24,041	0		(442)
PFIUX Pimco Unconstrained Bond Ft	02/25/2013	04/16/2014	6,499 133	72,790	75,000	0		(2,210)
VNO Vornado Realty Trust	02/14/2012	04/21/2014	75 00	7,368	5,774	0		1,594
EOG EOG Resources Inc	08/10/2011	04/22/2014	103 00	10,466	4,970	0		5,496
SLM Slim Corporation	10/08/2008	04/23/2014	5,000 00	129,867	37,566	0		92,301
CVX Chevron Corp	01/15/2013	04/23/2014	200 00	23,999	22,098	0		1,901
CPEP Chase Private Equity Partners	03/01/1998	04/23/2014	001	0	0	0		0
SAFEW AY3 4 Safeway Inc 3 40% 12/1/16	03/08/2013	04/24/2014	50,000 00	52,837	52,533	0		304
FNMAP OOL FNMA Pool No. 212689 7 00'	06/06/1993	04/25/2014	49 92	50	56	0		(6)
BBBY Bed Bath & Beyond Inc	09/25/2012	04/28/2014	78 00	4,992	4,908	0		84
BBBY Bed Bath & Beyond Inc	09/26/2012	04/28/2014	22 00	1,408	1,373	0		35
FB Facebook Inc	03/25/2013	04/28/2014	109 00	6,812	2,836	0		3,976
AREEI Alexandna Real Estate Equit	12/14/2012	05/12/2014	380 00	10,275	10,212	0		63
BUD Anheuser-Busch Companies I	09/30/2010	05/12/2014	160 00	17,033	9,487	0		7,546
BRK B Berkshire Hathaway Inc Del C	11/20/2012	05/12/2014	105 00	13,167	8,967	0		4,200
BPY Brookfield Property Partners L	04/12/2013	05/12/2014	475 00	9,153	10,007	0		(854)
BPY Brookfield Property Partners L	04/19/2013	05/12/2014	35 00	674	765	0		(91)
BPY Brookfield Property Partners L	04/24/2013	05/12/2014	220 00	4,239	4,719	0		(480)
BPY Brookfield Property Partners L	04/25/2013	05/12/2014	205 00	3,950	4,288	0		(338)
BBBY Bed Bath & Beyond Inc	09/26/2012	05/12/2014	85 00	5,223	5,305	0		(82)
BMJ Bnstol Myers Squibb Co	05/11/2012	05/12/2014	510 00	25,907	16,830	0		9,077
BMJ Bnstol Myers Squibb Co	05/23/2012	05/12/2014	45 00	2,286	1,474	0		812
CVX Chevron Corp	08/03/2005	05/12/2014	70 00	8,823	4,167	0		4,656
COG Cabot Oil & Gas Corporation	06/15/2011	05/12/2014	395 00	15,381	5,742	0		9,639
DHR Danaher Cp	07/30/2007	05/12/2014	270 00	19,650	10,388	0		9,262
EOG EOG Resources Inc.	08/10/2011	05/12/2014	255 00	26,718	12,304	0		14,414
GS Goldman Sachs Group Inc	05/27/2010	05/12/2014	145 00	22,576	20,701	0		1,875

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GOOG Google Inc	10/06/2011	05/12/2014	5 00	2,576	1,250	0		1,326
GOOGL Google Inc Class A	10/06/2011	05/12/2014	5 00	2,615	1,250	0		1,365
GD General Dynamics Corp	04/23/2013	05/12/2014	145 00	16,240	9,515	0		6,725
HON Honeywell International Inc	08/08/2005	05/12/2014	150 00	13,789	5,851	0		7,938
HON Honeywell International Inc	08/15/2005	05/12/2014	100 00	9,193	3,896	0		5,297
HON Honeywell International Inc	07/28/2008	05/12/2014	100 00	9,193	5,193	0		4,000
IDJREAL EST ishares Trust Dow Jones US F	12/31/2012	05/12/2014	160 00	11,259	10,243	0		1,016
JNJ Johnson & Johnson	05/11/2011	05/12/2014	215 00	21,482	14,034	0		7,448
KRFT Kraft Foods Group Inc	06/20/2012	05/12/2014	320 000064	18,022	13,077	0		4,945
KRFT Kraft Foods Group Inc	06/27/2012	05/12/2014	254 999936	14,361	10,058	0		4,303
MCD McDonalds Cp	11/14/2012	05/12/2014	25 00	2,534	2,125	0		409
NKE Nike Inc	06/26/2011	05/12/2014	130 00	9,452	5,540	0		3,912
PCL Plum Creek Timber Company	02/07/2012	05/12/2014	505 00	22,103	19,695	0		2,408
PNR Pentair LTD	05/07/2013	05/12/2014	65 00	4,872	3,457	0		1,415
PSO Pearson Plc	03/29/2011	05/12/2014	1,545 00	27,106	26,951	0		155
PEP Pepsico Inc	02/24/2012	05/12/2014	175 00	15,036	11,068	0		3,968
PEP Pepsico Inc	02/27/2012	05/12/2014	20 00	1,718	1,271	0		447
PG Procter & Gamble Co	07/17/2012	05/12/2014	160 00	13,037	10,144	0		2,893
RGC Regal Entertainment Group	01/09/2012	05/12/2014	540 00	10,033	6,391	0		3,642
RGC Regal Entertainment Group	01/10/2012	05/12/2014	570 00	10,590	6,650	0		3,940
STWD STARWOOD PROPERTY TR	05/18/2011	05/12/2014	1,515 00	36,421	32,532	0		3,889
SLB Schlumberger, Ltd	10/21/2005	05/12/2014	280 00	28,453	11,500	0		16,953
TOO Teekay Offshore Partners L P	05/29/2012	05/12/2014	870 00	30,762	23,846	0		6,916
TIF Tiffany & Co	09/27/2011	05/12/2014	225 00	19,552	15,258	0		4,294
TOL Toll Brothers Inc	12/27/2012	05/12/2014	255 00	8,683	8,062	0		621
VWOX Vanguard FTSE Emerging Me	02/20/2013	05/12/2014	225 00	9,254	10,001	0		(747)
VNO Vornado Realty Trust	08/14/2012	05/12/2014	10 00	1,039	804	0		235
VNO Vornado Realty Trust	02/14/2012	05/12/2014	140 00	14,540	10,779	0		3,761
WF Whitewave Foods Co	10/31/2012	05/12/2014	465 00	12,587	7,951	0		4,636
WF Whitewave Foods Co	11/06/2012	05/12/2014	100 00	2,707	1,600	0		1,107
WF Whitewave Foods Co	11/13/2012	05/12/2014	790 00	21,385	12,443	0		8,942
WY Weyerhaeuser Company	05/21/2012	05/12/2014	675 00	20,344	13,062	0		7,282
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	05/15/2014	33 44	33	38	0		(5)
BBBY Bed Bath & Beyond Inc	09/26/2012	05/23/2014	68 00	4,216	4,244	0		(28)
BBBY Bed Bath & Beyond Inc	11/14/2012	05/23/2014	7 00	434	412	0		22
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	05/27/2014	50 24	50	57	0		(7)
AREEI Alexandna Real Estate Equite	12/14/2012	05/27/2014	40 00	1,105	1,075	0		30
BUD Anheuser-Busch Companies I	09/30/2010	05/27/2014	65 00	7,095	3,854	0		3,241
BRK B Berkshire Hathaway Inc Del C	11/20/2012	05/27/2014	10 00	1,270	854	0		416
BPY Brookfield Property Partners L	04/25/2013	05/27/2014	190 00	3,828	3,975	0		(147)
BBBY Bed Bath & Beyond Inc	11/14/2012	05/27/2014	15 00	921	882	0		39
BMV Bristol Myers Squibb Co	05/23/2012	05/27/2014	105 00	5,118	3,439	0		1,679
CVX Chevron Corp	08/03/2005	05/27/2014	10 00	1,242	595	0		647
COG Cabot Oil & Gas Corporation	06/15/2011	05/27/2014	75 00	2,696	1,090	0		1,606

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COG Cabot Oil & Gas Corporation	01/30/2012	05/27/2014	15 00	539	238	0		301
DHR Danaher Cp	07/30/2007	05/27/2014	75 00	5,842	2,885	0		2,957
EOG EOG Resources Inc	08/10/2011	05/27/2014	20 00	2,080	965	0		1,115
GS Goldman Sachs Group Inc	05/27/2010	05/27/2014	15 00	2,395	2,141	0		254
GD General Dynamics Corp	04/23/2013	05/27/2014	15 00	1,726	984	0		742
HON Honeywell International Inc	07/28/2008	05/27/2014	70 00	6,408	3,635	0		2,773
IDJREAL EST ishares Trust Dow Jones US F	12/31/2012	05/27/2014	65 00	4,591	4,161	0		430
JNJ Johnson & Johnson	05/11/2011	05/27/2014	20 00	2,019	1,305	0		714
KRFT Kraft Foods Group Inc	06/27/2012	05/27/2014	90 000133	5,232	3,550	0		1,682
KRFT Kraft Foods Group Inc	10/05/2012	05/27/2014	14 999867	872	680	0		192
MCD McDonalds Cp	11/14/2012	05/27/2014	5 00	511	425	0		86
NKE Nike Inc	06/26/2011	05/27/2014	15 00	1,131	639	0		492
PCL Plum Creek Timber Company	02/07/2012	05/27/2014	100 00	4,260	3,900	0		360
PNR Pentair LTD	05/07/2013	05/27/2014	10 00	741	532	0		209
PSO Pearson Plc	03/29/2011	05/27/2014	205 00	5,608	3,576	0		2,032
PEP Pepsico Inc	02/27/2012	05/27/2014	70 00	5,990	4,448	0		1,542
PG Procter & Gamble Co	07/17/2012	05/27/2014	20 00	1,615	1,268	0		347
PG Procter & Gamble Co	07/19/2012	05/27/2014	45 00	3,633	2,920	0		713
RGC Regal Entertainment Group	01/10/2012	05/27/2014	260 00	5,033	3,033	0		2,000
STWD STARWOOD PROPERTY TR	05/18/2011	05/27/2014	300 00	7,260	6,442	0		818
SLB Schlumberger, Ltd	10/21/2005	05/27/2014	75 00	7,612	3,080	0		4,532
TOO Teekay Offshore Partners L P	05/29/2012	05/27/2014	185 00	6,503	5,071	0		1,432
TIF Tiffany & Co	09/27/2011	05/27/2014	25 00	2,390	1,695	0		695
TOL Toll Brothers Inc	12/27/2012	05/27/2014	75 00	2,629	2,371	0		258
VWOX Vanguard FTSE Emerging Ma	02/20/2013	05/27/2014	70 00	3,002	3,111	0		(109)
VNO Vornado Realty Trust	08/14/2012	05/27/2014	15 00	1,575	1,206	0		369
WF Whitewave Foods Co	11/13/2012	05/27/2014	195 00	5,922	3,071	0		2,851
WF Whitewave Foods Co	11/15/2012	05/27/2014	75 00	2,278	1,163	0		1,115
WY Weyerhaeuser Company	05/21/2012	05/27/2014	115 00	3,483	2,225	0		1,258
KRFT Kraft Foods Group Inc	10/05/2012	05/30/2014	45 000133	2,615	2,040	0		575
KRFT Kraft Foods Group Inc	10/05/2012	05/30/2014	90 00	5,230	4,050	0		1,180
KRFT Kraft Foods Group Inc	10/05/2012	05/30/2014	64 999867	3,777	2,943	0		834
ORI Old Republic Intl Corp	03/07/2003	06/03/2014	7,500 00	127,910	106,800	0		21,110
ORI Old Republic Intl Corp	03/27/2003	06/03/2014	1,875 00	31,978	27,022	0		4,956
ORI Old Republic Intl Corp	03/14/2008	06/03/2014	625 00	10,659	7,844	0		2,815
PTEN Patterson-UTI Energy Inc	03/30/2010	06/03/2014	5,000 00	164,944	70,327	0		94,617
BBBY Bed Bath & Beyond Inc	11/14/2012	06/06/2014	338 00	20,538	19,871	0		667
BBBY Bed Bath & Beyond Inc	12/26/2012	06/06/2014	175 00	10,634	9,663	0		971
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	06/16/2014	33 70	34	38	0		(4)
IBM International Business Machin	12/31/2012	06/24/2014	100 00	18,397	18,960	0		(563)
IBM International Business Machin	01/08/2013	06/24/2014	100 00	18,397	19,587	0		(1,190)
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	06/25/2014	50 56	51	57	0		(6)
IBM International Business Machin	01/11/2013	06/25/2014	200 00	36,356	38,461	0		(2,105)
USB PR M US Bancorp Pfd F	01/24/2013	06/25/2014	2,000 00	56,505	58,300	0		(1,795)

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BKAME R0216	Bank of America 4 75% 02/15	01/25/2013	06/25/2014	75,000 00	79,062	80,700	0	(1,638)
HSBC03 15	HSBC Financial Corp 4 00% C	01/07/2013	06/25/2014	50,000 00	51,098	52,429	0	(1,331)
KRFT	Kraft Foods Group Inc	10/05/2012	06/30/2014	125 000133	7,394	5,660	0	1,734
KRFT	Kraft Foods Group Inc	10/05/2012	06/30/2014	274 999867	16,266	12,203	0	4,063
FMC030 122	Freeport-McMoran 3 50% 03/1	02/26/2013	06/30/2014	50,000 00	49,577	48,889	0	688
JPM071 114	JPM Dly Lq Food Nt 7/11/14	07/26/2011	07/01/2014	60,000 00	43,245	61,723	0	(18,478)
EMR	Emerson Electric Co	01/07/2013	07/07/2014	200 00	13,334	10,857	0	2,477
EMR	Emerson Electric Co	01/08/2013	07/07/2014	300 00	20,001	16,635	0	3,366
PTEN	Patterson-UTI Energy Inc	04/19/2010	07/09/2014	3,000 00	107,353	43,519	0	63,834
DHR	Danaher Cp	07/30/2007	07/09/2014	20 00	1,589	769	0	820
DHR	Danaher Cp	10/11/2007	07/09/2014	380 00	30,186	15,780	0	14,406
GNMAP OOL	GNMA Pool No 301600 7 5%	11/18/1992	07/15/2014	38 92	39	44	0	(5)
BUD	Anheuser-Busch Companies I	09/30/2010	07/15/2014	145 00	16,475	8,598	0	7,877
BUD	Anheuser-Busch Companies I	09/30/2010	07/16/2014	30 00	3,378	1,779	0	1,599
HON	Honeywell International Inc	07/28/2008	07/18/2014	30 00	2,878	1,558	0	1,320
MCD	McDonalds Cp	11/14/2012	07/18/2014	90 00	9,027	7,650	0	1,377
HAIX	Harbor International Fund Inst	12/28/2012	07/18/2014	342 842	25,000	21,256	0	3,744
TAVIX	Third Avenue International Va	12/28/2012	07/18/2014	1,222 494	25,000	20,685	0	4,315
DHR	Danaher Cp	10/11/2007	07/22/2014	20 00	1,508	831	0	677
DHR	Danaher Cp	11/06/2008	07/22/2014	190 00	14,323	5,457	0	8,866
PLAINS6 50	Plains Exploration 6 50% 11/1	03/07/2013	07/23/2014	16,000 00	17,040	17,900	0	(860)
ABT	Abbott Laboratories	01/11/2013	07/23/2014	200 00	8,400	6,651	0	1,749
ABT	Abbott Laboratories	01/14/2013	07/23/2014	300 00	12,600	9,947	0	2,653
ABT	Abbott Laboratories	05/23/2013	07/23/2014	500 00	21,000	18,904	0	2,096
VOD	VODAFONE GRP PLC ADS	05/22/2013	07/23/2014	800 00	26,399	44,195	0	(17,796)
VOD	VODAFONE GRP PLC ADS	05/22/2013	07/24/2014	17 6995	597	978	0	(381)
FNMAP OOL	FNMA Pool No 212689 7 00'	06/06/1993	07/25/2014	50 88	51	58	0	(7)
KRFT	Kraft Foods Group Inc	10/05/2012	07/29/2014	45 000133	2,623	1,997	0	626
KRFT	Kraft Foods Group Inc	10/05/2012	07/29/2014	485 00	28,270	21,575	0	6,695
KRFT	Kraft Foods Group Inc	10/05/2012	07/29/2014	69 999867	4,080	3,191	0	889
PNR	Pentair LTD	05/07/2013	08/05/2014	200 00	13,344	10,638	0	2,706
GNMAP OOL	GNMA Pool No 301600 7 5%	11/18/1992	08/15/2014	355 33	355	403	0	(48)
FNMAP OOL	FNMA Pool No 212689 7 00'	06/06/1993	08/20/2014	51 21	51	58	0	(7)
WF	Whitewave Foods Co	11/15/2012	08/26/2014	85 00	2,954	1,318	0	1,636
WF	Whitewave Foods Co	11/15/2012	08/26/2014	65 00	2,259	1,024	0	1,235
WF	Whitewave Foods Co	11/15/2012	08/28/2014	255 00	8,899	4,016	0	4,883
PG	Procter & Gamble Co	01/07/2013	09/04/2014	200 00	16,400	13,751	0	2,649
PG	Procter & Gamble Co	01/08/2013	09/04/2014	500 00	40,999	34,548	0	6,451
TOL	Toll Brothers Inc	12/27/2012	09/08/2014	260 00	8,878	8,220	0	658
TOL	Toll Brothers Inc	02/25/2013	09/08/2014	510 00	17,414	18,262	0	(848)
GD	General Dynamics Corp	04/23/2013	09/12/2014	24 00	3,048	1,575	0	1,473
GNMAP OOL	GNMA Pool No 301600 7 5%	11/18/1992	09/15/2014	32 00	32	36	0	(4)

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FNMAP OOL FNMA Pool No 212689 7 00'	06/06/1993	09/25/2014	51 53	52	58	0		(6)
ETN Eaton Corp	08/13/2013	10/10/2014	265 00	16,382	17,245	0		(863)
ETN Eaton Corp	08/14/2013	10/10/2014	80 00	4,945	5,206	0		(261)
ETN Eaton Corp	08/20/2013	10/10/2014	150 00	9,273	9,787	0		(514)
BUD Anheuser-Busch Companies I	09/30/2010	10/14/2014	300 00	31,644	17,789	0		13,855
FNMAP OOL FNMA Pool No 212689 7 00'	06/06/1993	10/14/2014	6,162 353	6,440	6,964	0		(524)
PEP Pepsico Inc	02/27/2012	10/15/2014	30 00	2,858	1,906	0		952
HAIX Harbor International Fund Inst	01/28/2013	10/15/2014	313 676	20,511	20,000	0		511
HAIX Harbor International Fund Inst	02/25/2013	10/15/2014	1,097 867	71,790	70,000	0		1,790
HAIX Harbor International Fund Inst	12/28/2012	10/15/2014	463 608	30,315	28,744	0		1,571
TAVIX Third Avenue International Va	12/28/2012	10/15/2014	1,732 586	29,800	29,315	0		485
TAVIX Third Avenue International Va	01/28/2013	10/15/2014	1,154 068	19,850	20,000	0		(150)
TAVIX Third Avenue International Va	02/25/2013	10/15/2014	3,986 333	68,565	70,000	0		(1,435)
MBI Mbia Inc	08/06/2008	10/16/2014	1,000 00	9,200	8,799	0		401
MBI Mbia Inc	08/08/2008	10/16/2014	8,000 00	73,601	70,367	0		3,234
MBI Mbia Inc	03/19/2009	10/16/2014	6,000 00	55,201	28,794	0		26,407
MBI Mbia Inc	08/18/2009	10/16/2014	5,000 00	46,000	25,950	0		20,050
MBI Mbia Inc	02/03/2010	10/16/2014	5,000 00	46,000	26,000	0		20,000
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	10/20/2014	3,980 41	4,391	4,512	0		(121)
GD General Dynamics Corp	04/23/2013	10/24/2014	42 00	5,137	2,756	0		2,381
MCD McDonalds Cp	01/07/2013	10/24/2014	200 00	18,200	18,045	0		155
MCD McDonalds Cp	01/08/2013	10/24/2014	300 00	27,299	27,128	0		171
MCD McDonalds Cp	01/14/2013	10/24/2014	200 00	18,200	18,215	0		(15)
MCD McDonalds Cp	01/24/2013	10/24/2014	300 00	27,299	27,620	0		(321)
BBL Bhp Billiton Plc	09/24/2013	10/27/2014	245 00	13,048	15,248	0		(2,200)
GD General Dynamics Corp	04/23/2013	10/27/2014	40 00	5,114	2,625	0		2,489
OSTIX Osterweis Strategic Income Fi	12/28/2012	10/27/2014	6,013 75	70,762	70,000	0		762
GD General Dynamics Corp	04/23/2013	10/28/2014	85 00	11,140	5,578	0		5,562
GD General Dynamics Corp	04/23/2013	10/29/2014	55 00	7,260	3,609	0		3,651
GD General Dynamics Corp	04/23/2013	10/30/2014	42 00	5,587	2,756	0		2,831
WF Whitewave Foods Co	11/15/2012	10/30/2014	210 00	7,666	3,308	0		4,358
GD General Dynamics Corp	04/23/2013	10/31/2014	43 00	5,844	2,822	0		3,022
WF Whitewave Foods Co	11/15/2012	10/31/2014	70 00	2,557	1,103	0		1,454
WF Whitewave Foods Co	11/16/2012	10/31/2014	40 00	1,461	610	0		851
JAH Jarden Corp	09/10/2013	11/03/2014	15 00	973	705	0		268
JAH Jarden Corp	09/10/2013	11/04/2014	40 00	2,596	1,880	0		716
NWSA News Cp Ltd Cl A	07/09/2013	11/07/2014	590 00	8,956	8,788	0		168
NWSA News Cp Ltd Cl A	07/10/2013	11/07/2014	445 00	6,755	6,682	0		73
WF Whitewave Foods Co	11/16/2012	11/07/2014	280 00	10,376	4,270	0		6,106
WF Whitewave Foods Co	11/30/2012	11/07/2014	25 00	926	375	0		551
ZTS Zoetis Inc Class A Common S	07/24/2013	11/07/2014	105 00	4,065	3,200	0		865
AMP Amenpnse	10/22/2013	11/10/2014	100 00	12,000	9,815	0		2,185
AMP Amenpnse	10/24/2013	11/10/2014	100 00	12,000	9,981	0		2,019
QCOM Qualcomm Incorporated	02/27/2013	11/12/2014	1,000 00	68,703	65,067	0		3,636

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QCOM Qualcomm Incorporated	03/26/2013	11/12/2014	200 00	13,741	13,079	0		662
UPS United Parcel Service	11/04/2013	11/13/2014	500 00	50,499	49,211	0		1,288
PG Procter & Gamble Co	07/19/2012	11/14/2014	50 00	4,470	3,245	0		1,225
ZTS Zoetis Inc Class A Common S	07/24/2013	11/17/2014	120 00	5,168	3,658	0		1,510
JAH Jarden Corp	09/10/2013	11/25/2014	90 00	6,089	4,230	0		1,859
NWSA News Cp Ltd Cl A	07/10/2013	11/25/2014	380 00	5,689	5,706	0		(17)
NWSA News Cp Ltd Cl A	07/15/2013	11/25/2014	650 00	9,732	9,975	0		(243)
HD Home Depot Inc	02/27/2013	11/26/2014	700 00	59,499	45,834	0		13,665
HD Home Depot Inc	03/13/2013	11/26/2014	100 00	8,500	7,058	0		1,442
HD Home Depot Inc	03/25/2013	11/26/2014	200 00	17,000	13,704	0		3,296
HD Home Depot Inc	10/24/2013	11/26/2014	200 00	17,000	14,906	0		2,094
ABBV Abbvie, Inc	02/08/2013	11/26/2014	1,000 00	59,999	37,296	0		22,703
ABBV Abbvie, Inc	03/26/2013	11/26/2014	300 00	18,000	11,606	0		6,394
ABBV Abbvie, Inc	07/05/2013	11/26/2014	200 00	12,000	8,313	0		3,687
PG Procter & Gamble Co	01/15/2013	11/28/2014	300 00	25,499	20,726	0		4,773
PG Procter & Gamble Co	01/24/2013	11/28/2014	400 00	33,999	27,896	0		6,103
TIF Tiffany & Co	09/27/2011	12/01/2014	40 00	4,371	2,712	0		1,659
KMM KinderMorgan Management F	02/14/2013	12/01/2014	22,850.00	23	0	0		23
KMM KinderMorgan Management F	05/15/2013	12/01/2014	337 00	0	0	0		0
KMM KinderMorgan Management F	INHERITED	12/01/2014	364 00	0	0	0		0
KMM KinderMorgan Management F	11/14/2013	12/01/2014	414 00	0	0	0		0
SNY Sanofi-Aventis Sa	07/12/2013	12/03/2014	115 00	5,262	5,933	0		(671)
SNY Sanofi-Aventis Sa	07/15/2013	12/03/2014	70 00	3,203	3,565	0		(362)
CRC California Resources Corp	01/07/2013	12/03/2014	40 00	0	272	0		(272)
CRC California Resources Corp	01/08/2013	12/03/2014	40 00	0	276	0		(276)
OXY Occidental Petroleum Cp	01/07/2013	12/03/2014	100.00	7,959	7,513	0		446
OXY Occidental Petroleum Cp	01/08/2013	12/03/2014	100 00	7,959	7,622	0		337
WMT Wal-mart Stores Inc	01/07/2013	12/03/2014	100 00	7,800	6,897	0		903
WMT Wal-mart Stores Inc	01/08/2013	12/03/2014	200 00	15,600	13,759	0		1,841
WMT Wal-mart Stores Inc	01/17/2013	12/03/2014	200 00	15,600	13,681	0		1,919
WMT Wal-mart Stores Inc	01/24/2013	12/03/2014	300 00	23,399	20,681	0		2,718
WMT Wal-mart Stores Inc	02/27/2013	12/03/2014	300 00	23,399	21,101	0		2,298
PEP Pepsico Inc	02/27/2012	12/05/2014	135 00	13,460	8,578	0		4,882
PLAINS6 50 Plains Exploration 6 50% 11/1	03/07/2013	12/05/2014	34,000 00	37,315	38,038	0		(723)
UNH Unitedhealth Group Incorpora	07/15/2013	12/05/2014	400 00	37,999	27,317	0		10,682
ATVI Activision Blizzard Inc	12/10/2013	12/11/2014	310 00	6,471	5,316	0		1,155
CSCO Cisco Systems Inc	11/21/2013	12/11/2014	80 00	2,189	1,696	0		493
CSCO Cisco Systems Inc	11/22/2013	12/11/2014	600 00	16,419	12,783	0		3,636
JAH Jarden Corp	09/10/2013	12/11/2014	5 00	225	157	0		68
NKE Nike Inc	06/26/2011	12/11/2014	40 00	3,912	1,705	0		2,207
GD General Dynamics Corp	04/23/2013	12/12/2014	139 00	19,936	9,121	0		10,815
DHR Danaher Cp	11/06/2008	12/15/2014	210 00	17,490	6,031	0		11,459
JAH Jarden Corp	09/10/2013	12/15/2014	410 00	18,500	12,847	0		5,653
BBL Bhp Billiton Plc	09/24/2013	12/16/2014	35 00	1,500	2,178	0		(678)
VNO Vornado Realty Trust	08/14/2012	12/16/2014	50 00	5,719	4,020	0		1,699

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BBL Bhp Billiton Plc	09/24/2013	12/17/2014	30 00	1,248	1,867	0		(619)
BBL Bhp Billiton Plc	09/24/2013	12/18/2014	50 00	2,037	3,112	0		(1,075)
BBL Bhp Billiton Plc	09/24/2013	12/19/2014	50 00	2,015	3,112	0		(1,097)
BBL Bhp Billiton Plc	09/24/2013	12/22/2014	50 00	2,053	3,112	0		(1,059)
MSFT Microsoft Corporation	10/23/2013	12/22/2014	35 00	1,601	1,210	0		391
MSFT Microsoft Corporation	10/22/2013	12/22/2014	70 00	3,202	2,434	0		768
SLM Slm Corporation	12/04/2008	12/23/2014	6,000 00	59,099	16,753	0		42,346
SLM Slm Corporation	03/30/2010	12/23/2014	4,000 00	39,399	17,761	0		21,638
BBL Bhp Billiton Plc	09/24/2013	12/23/2014	50 00	2,111	3,112	0		(1,001)
MSFT Microsoft Corporation	10/23/2013	12/23/2014	50 00	2,350	1,729	0		621
BBL Bhp Billiton Plc	09/24/2013	12/24/2014	50 00	2,132	3,112	0		(980)
KLAC Kla-Tencor Corp	08/12/2013	12/24/2014	500 00	29,249	29,273	0		(24)
UNH Unitedhealth Group Incorpora	07/15/2013	12/24/2014	200 00	19,000	13,659	0		5,341
CAR Avis Budget Group	11/13/2013	01/05/2015	270 00	18,225	8,368	0		9,857
UE Urban Edge Properties	08/14/2012	01/07/2015	23 00	0	351	0		(351)
VNO Vornado Realty Trust	08/14/2012	01/13/2015	45 00	5,550	3,274	0		2,276
NAVI Navient Corp	12/04/2008	01/14/2015	6,000 00	122,647	30,743	0		91,904
NAVI Navient Corp	03/30/2010	01/14/2015	4,000 00	81,765	32,593	0		49,172
BMJ Bnstol Myers Squibb Co	05/23/2012	01/15/2015	175 00	11,017	5,731	0		5,286
PEP Pepsico Inc	02/27/2012	01/20/2015	70 00	6,753	4,448	0		2,305
PEP Pepsico Inc	03/15/2012	01/20/2015	75 00	7,235	4,745	0		2,490
KLAC Kla-Tencor Corp	08/12/2013	01/22/2015	500 00	30,499	29,273	0		1,226
CRC California Resources Corp	02/26/2013	01/23/2015	120 00	499	875	0		(376)
CRC California Resources Corp	10/24/2013	01/23/2015	80 00	332	682	0		(350)
CRC California Resources Corp	01/08/2013	01/23/2015	40 00	166	276	0		(110)
CRC California Resources Corp	01/14/2013	01/23/2015	80 00	332	575	0		(243)
AFL Aflac Inc	05/23/2013	02/17/2015	500 00	29,999	27,894	0		2,105
CSCO Cisco Systems Inc	12/23/2013	02/19/2015	330 00	9,676	6,828	0		2,848
KRFT Kraft Foods Group Inc	10/05/2012	02/20/2015	240 00	15,370	10,942	0		4,428

		Proceeds	Cost Basis	Adjustment	Gain/(Loss)
Short-term:	Gains	2,328,197	2,066,828	0	261,369
	Losses	893,988	1,009,776	0	(115,788)
	Net	3,222,185	3,076,604	0	145,581
Long-term:	Gains	4,187,863	2,858,489	0	1,329,374
	Losses	1,141,841	1,260,685	0	(118,844)
	Net	5,329,704	4,119,174	0	1,210,530
Totals		8,551,889	7,195,778	0	1,356,111

Prepared by:

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HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2014

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/17/13			
Alzheimer's Association, New York City Chapter	30,000	30,000	
The American Museum of Natural History	10,000	10,000	
Brooklyn Youth Chorus Academy	5,000	5,000	
Hobart and William Smith Colleges	20,000	20,000	
Long Island Alliance for Peaceful Alternatives	18,000	18,000	
The Museum of Modern Art	12,500	12,500	
National Blood Clot Alliance	10,000	10,000	
New York City Center	7,500	7,500	
New York Philharmonic	16,000	16,000	
New York Shakespeare Festival	26,000	26,000	
Symphony Space	7,000	7,000	
Temple Sharey Tefilo-Israel	4,000	4,000	
Touro College Law Center	5,000	5,000	
University Settlement Society of New York	5,000	5,000	
Vivian Beaumont Theater/Lincoln Center Theater	5,000	5,000	
World Federalist Movement-Institute for Global Policy	10,000	10,000	
Awards of 5/15/13			
Brooklyn Historical Society	20,000	20,000	
New York Shakespeare Festival	7,000	7,000	
Women In Need	8,500	8,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 6/19/13			
Dickinson College	12,500	12,500	
Eaglebrook School	2,500	2,500	
Harvard Law School	5,000	5,000	
The Hotchkiss School	5,000	5,000	
New York Shakespeare Festival	9,000	9,000	
Awards of 7/17/13			
Alvin Ailey Dance Theater	5,000	5,000	
Animal Rescue Fund of the Hamplons	10,000	10,000	
Association of Community Employment Programs for the Homeless	2,000	2,000	
Beth Israel Medical Center	10,000	10,000	
Bridges to Community	5,000	5,000	
Brooklyn Center for the Performing Arts at Brooklyn College	5,000	5,000	
Bucknell University	20,000	20,000	
Columbia Law School	10,000	10,000	
Fairfield University	5,000	5,000	
Heights and Hills	5,000	5,000	
Lincoln Center Business Council	5,000	5,000	
Minds Matter of NYC, Inc	7,500	7,500	
The New York Botanical Garden	10,000	10,000	
Tick-Borne Disease Alliance	5,000	5,000	
Trichotillomania Learning Center, Inc	15,000	15,000	
Awards of 8/21/13			
Federation of Mental Health Centers, Inc	5,000	5,000	
International Fibrodysplasia Ossificans . Progressive Association	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
New York Public Radio WQXR	5,000	5,000	
New York Shakespeare Festival	5,000	5,000	
Pollock-Krasner House and Study Center	1,000	1,000	
Temple Sinai of Roslyn Fund	5,000	5,000	
Westchester Children's Association	5,000	5,000	
Awards of 9/18/13			
Dewitt Clinton Scholarship and Student Aid Fund, Inc	5,000	5,000	
Gingold Theatrical Group	5,000	5,000	
New York Shakespeare Festival/The Public	6,000	6,000	
Westchester Children's Association	5,000	5,000	
Awards of 11/20/13			
Art Therapy Outreach Center	8,000	8,000	
Artists Space	5,000	5,000	
The Bridge	20,500	20,500	
Brooklyn Botanic Garden	2,500	2,500	
Brooklyn Historical Society	15,000	15,000	
Chatham County Literacy Council	5,000	5,000	
Child Abuse Prevention Services	7,000	7,000	
DOROT	10,000	10,000	
Fine Arts Work Center in Provincetown	5,000	5,000	
Four Nations	2,000	2,000	
Gurwin Jewish Healthcare Foundation	10,000	10,000	
The John Hart Hunter Educational Foundation	35,000	35,000	
Jewish Home Lifecare	25,000	25,000	
Legal Services NYC-Bronx	5,000	5,000	
My Future-Money Management Workshops	5,000	5,000	
M'Yad L'Yad -- Long Island's Helping Hands	5,000	5,000	
National Coalition Against Censorship	5,000	5,000	
National Jewish Health	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Balance</u>
Options for Community Living	3,000	3,000	
Planned Parenthood Hudson Peconic	1,000	1,000	
Special Olympics New York	5,000	5,000	
United Way of Chatham County	5,000	5,000	
Youth Service Opportunities Project	2,500	2,500	
Awards of 12/18/13			
Community Mainstreaming Associates	5,500		5,500
Crohn's & Colitis Foundation of America/ Greater New York Chapter	10,000		10,000
JBH International	5,000		5,000
The Metropolitan Museum of Art	10,000		10,000
Mount Sinai School of Medicine-Palliative Care Program	5,000		5,000
New Rochelle Fund for Educational Excellence	2,500		2,500
Playmakers Repertory Company	7,500		7,500
Rebuilding Together Long Island	7,500		7,500
The Rockefeller University	2,500		2,500
Roundabout Theatre Company	8,000		8,000
Wildlife Conservation Society	2,000		2,000
Williams College	7,500	7,500	
WNET	5,000		5,000
Awards of 1/15/14			
Aplastic Anemia & MDS International Foundation, Inc	7,500		7,500
Brooklyn Community Foundation/ Hope Reichbach Memorial Fund	2,500		2,500
Jewish Federation of Durham-Chapel Hill	5,000		5,000
John Taylor Babbitt Foundation	5,000		5,000
New York University School of Law	10,000		10,000

Awards of 2/19/14

Academy for Jewish Religion	4,000	4,000
American Academy in Rome	4,000	4,000
American Skin Association	2,000	2,000
Bates College	10,000	10,000
Broadway Cares/Equity Fights Aids, Inc	25,000	25,000
Central Park Conservancy	1,750	1,750
Chabad Lubavitch of Riverdale	5,000	5,000
Doctors Without Borders USA, Inc	5,000	5,000
The Early Alzheimer's Foundation, Inc - The Memory Tree	2,000	2,000
Friedreich's Ataxia Research Alliance	5,750	5,750
Georgetown Day School	3,000	3,000
The Greater New York Affiliate of		
Susan G Komen for the Cure	3,000	3,000
Heather on Earth Music Foundation	5,000	5,000
The Horticultural Society of New York	4,000	4,000
Jewish Guild Healthcare	1,000	1,000
The Nature Conservancy on Long Island	1,750	1,750
New Rochelle Humane Society	5,000	5,000
New Yorkers Against Gun Violence	10,000	10,000
The Parrish Art Museum	2,500	2,500
The Peitham Education Foundation	10,000	10,000
St Bernard Project	7,500	7,500
St. Francis de Sales School for the Deaf	5,750	5,750
Sidwell Friends School	3,000	3,000
Special Olympics New York	5,000	5,000
Theater for the New City	3,000	3,000
Union College	5,000	5,000
WNET	1,500	1,500
TOTALS	872,000	631,000
Unpaid Grants from Prior Fiscal Year		241,000
Unpaid Grants as of February 28, 2014		241,000

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2015**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/16/14			
Alzheimer's Association, NYC Chapter	30,000	30,000	
American Friends of Bar-Ilan University	5,000	5,000	
American Museum of Natural History	10,000	10,000	
Animal Rescue Fund of the Hamptons	10,000	10,000	
Chamber Orchestra of New York	3,000	3,000	
Dickinson College -- Herman M. and Mary Brauner			
Memorial Scholarship Fund	12,500	12,500	
Hobart and William Smith Colleges	20,000	20,000	
The Museum of Modern Art	12,500	12,500	
New York City Center	7,500	7,500	
New York Philharmonic	14,000	14,000	
New York Shakespeare Festival	20,000	20,000	
Pollock-Krasner House and Study Center	1,000	1,000	
Symphony Space	7,000	7,000	
Temple Sharey Tefilo-Israel	4,000	4,000	
University Settlement Society of New York	5,000	5,000	
Vassar College	10,000	10,000	
Vivian Beaumont Theater/Lincoln Center Theater	5,000	5,000	
World Federalist Movement-Institute for Global Policy	10,000	10,000	
Awards of 5/21/14			
Blamadon Center for the Arts	5,000	5,000	
Brooklyn Historical Society (general support)	20,000	20,000	
Brooklyn Historical Society (campaign initiatives)	15,000	15,000	
Eaglebrook School	2,500	2,500	
Friends of Chabad Vocational Schools, Inc.	5,000	5,000	
GiGi's Playhouse	3,000	3,000	
Little Sisters of the Assumption Family Health Service	5,000	5,000	
The New York Botanical Garden	10,000	10,000	
Touro College Law Center	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Award of 6/18/14			
Harvard Law School	5,000	5,000	
The Hotchkiss School	5,000	5,000	
New York Shakespeare Festival	13,000	13,000	
Awards of 7/16/14			
Alvin Ailey American Dance Theater	6,500	6,500	
Barrington Stage Company	2,500	2,500	
Bridges to Community	10,000	10,000	
Brooklyn Youth Chorus Academy	2,500	2,500	
Bucknell University	20,000	20,000	
Chatham County Literacy Council	5,000	5,000	
Columbia Law School	10,000	10,000	
Lincoln Center Business Council	10,000	10,000	
Minds Matter of NYC, Inc.	5,000	5,000	
New York Public Radio WQXR	5,000	5,000	
Rebuilding Together Long Island	7,500	7,500	
University of Maryland College Park Foundation	6,000	6,000	
Westchester Children's Association	10,000	10,000	
Women In Need, Inc.	5,000	5,000	
World Ocean School	10,000	10,000	
Awards of 8/20/14			
Brooklyn Center for the Performing Arts at Brooklyn College	5,000	5,000	
Gurwin Jewish Healthcare Foundation	5,000	5,000	
New York Shakespeare Festival	8,000	8,000	
Pelham Children's Center	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 9/17/14			
Brooklyn Botanic Garden	2,500	2,500	
New York Shakespeare Festival	1,000	1,000	
Trichotillomania Learning Center	15,000	15,000	
Awards of 10/15/14			
Child Abuse Prevention Services	7,000	7,000	
The John Hart Hunter Educational Foundation, Inc.	35,000	35,000	
Options for Community Living, Inc.	5,000	5,000	
Awards of 11/19/14			
Artists Space	5,000	5,000	
The Bridge, Inc.	22,500	22,500	
Crohn's & Colitis Foundation of America/Greater New York Chapter	10,000	10,000	
DOROT	10,000	10,000	
Fine Arts Work Center in Provincetown	5,000	5,000	
Four Nations	2,000	2,000	
Heights and Hills	2,500	2,500	
International Fibrodysplasia Ossificans Progressiva Association	5,000	5,000	
JBI International	5,000	5,000	
Jewish Home Lifecare	25,000	25,000	
The Metropolitan Museum of Art	10,000	10,000	
My Future-Money Management Workshops, Inc.	5,000	5,000	
M'Yad L'Yad - Long Island's Helping Hands	5,000	5,000	
National Jewish Health	5,000	5,000	
Primary Stages	3,000	3,000	
The Rockefeller University	2,500	2,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 11/19/14			
Signature Theatre Company	8,500	8,500	
Theatre Development Fund	1,500	1,500	
United Way of Chatham County	6,000	6,000	
Awards of 12/17/14			
Aplastic Anemia & MDS International Foundation	7,500		7,500
Chabad Lubavitch of Riverdale	5,000	5,000	
Jewish Federation of Durham-Chapel Hill	5,000		5,000
John Taylor Babbitt Foundation	5,000		5,000
Legal Services NYC-Bronx	5,000		5,000
Playmakers Repertory Company	7,500		7,500
Williams College	7,500	7,500	
WNET	5,000		5,000
Awards of 1/21/15			
American Academy in Rome	4,000		4,000
National Coalition Against Censorship	5,000		5,000
Roundabout Theatre Company	8,000		8,000
Awards of 2/18/15			
Association of Community Employment Programs for the Homeless	2,000		2,000
Bates College	10,000		10,000
Broadway Cares/Equity Fights Aids	25,000		25,000
Brooklyn Community Foundation/Hope			
Reichbach Memorial Fund	3,500		3,500
The Bryant Library/The Friends of Bryant Library	2,000		2,000
Central Park Conservancy	1,750		1,750
Doctors Without Borders, USA	4,000		4,000

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 2/18/15			
The Early Alzheimer's Foundation-The Memory Tree	2,000		2,000
Friedreich's Ataxia Research Alliance	7,500		7,500
Georgetown Day School	3,000		3,000
The Greater New York Affiliate of Susan G. Komen for the Cure	3,000		3,000
Heather on Earth Music Foundation	5,000		5,000
The IDEAL School & Academy	6,000		6,000
Literacy for Incarcerated Teens	6,000		6,000
Mount Sinai Beth Israel Medical Center	10,000		10,000
Mount Sinai School of Medicine - Palliative Care Program	5,000		5,000
The Nature Conservancy on Long Island	1,750		1,750
New Rochelle Fund for Educational Excellence	2,500		2,500
New Rochelle Humane Society	10,000		10,000
New Rochelle YMCA	10,000		10,000
The New York Foundling	4,000		4,000
New York Shakespeare Festival/The Public	8,000		8,000
New York University School of Law	5,000		5,000
The Parish Art Museum	2,500		2,500
St. Bernard Project	7,500		7,500
St. Francis de Sales School for the Deaf	10,000		10,000
San Francisco Lesbian Gay Bisexual Transgender Community Center	4,500		4,500
Sidwell Friends School	3,000		3,000
Special Olympics New York	5,000		5,000
Tick-Borne Disease Alliance	1,500		1,500
Union College	5,000		5,000
University Settlement Society of New York	4,000		4,000
TOTALS	866,500	634,500	232,000
Unpaid Grants from Prior Fiscal Year			-
Unpaid Grants as of February 28, 2015			<u><u>232,000</u></u>