Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 03/01 , 2014, and ending 02/28 , 2015

Name of foundation: EMWIGA FOUNDATION

A Employer identification number: 13-3247601

Number and street (or P O box number if mail is not delivered to street address): C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR

Room/suite:

B Telephone number (see instructions): (212) 440-0800

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10005

C If exemption application is pending check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,970,614.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	NONE			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72.	72.		ATCH 1
	4 Dividends and interest from securities	96,634.	96,634.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	853,800.			
	b Gross sales price for all assets on line 6a 3,261,832.				
	7 Capital gain net income (from Part IV, line 2)		853,800.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	950,506.	950,506.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	11,200.	5,600.		5,600.
	c Other professional fees (attach schedule) [4]	132,509.	127,709.		4,800.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	27,000.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	1,079.	689.		390.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	171,788.	133,998.		10,790.
	25 Contributions, gifts, grants paid	458,200.			458,200.
	26 Total expenses and disbursements Add lines 24 and 25	629,988.	133,998.	0	468,990.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	320,518.			
	b **Net investment income** (if negative, enter -0-)		816,508.		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
JAN 19 2016
3080
IRS-OSC
OGDEN, UT

SCANNED JAN 25 2016

JAN 14 2016
ENVELOPE POSTMARK DATE

NONE
941

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	500.	500.	500.
	2	Savings and temporary cash investments	620,079.	709,321.	709,321.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	5,691,753.	5,923,029.	9,260,793.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,312,332.	6,632,850.	9,970,614.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	6,312,332.	6,632,850.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,312,332.	6,632,850.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,312,332.	6,632,850.	

Part III Analysis of Changes in Net Assets or Fund Balances

		Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,312,332.
2	Enter amount from Part I, line 27a	2	320,518.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,632,850.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,632,850.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	853,800.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	188,990.	7,704,188.	0.024531
2012	303,285.	6,176,140.	0.049106
2011	317,475.	5,746,765.	0.055244
2010	262,141.	5,273,116.	0.049713
2009	134,220.	4,593,074.	0.029222

2	**Total** of line 1, column (d)	2	0.207816
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041563
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,974,905.
5	Multiply line 4 by line 3	5	373,024.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,165.
7	Add lines 5 and 6	7	381,189.
8	Enter qualifying distributions from Part XII, line 4	8	468,990.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1			
	Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	8,165.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	8,165.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	8,165.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,161.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 10,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,161.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,996.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,996. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800

Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION	NONE
2 501(C)(3) OF THE INTERNAL REVENUE CODE.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,378,890.
b	Average of monthly cash balances	1b	732,689.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,111,579.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,111,579.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	136,674.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,974,905.
6	**Minimum investment return.** Enter 5% of line 5	6	448,745.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	448,745.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,165.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,165.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	440,580.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	440,580.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	440,580.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	468,990.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	468,990.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,165.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	460,825.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				440,580.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2014				
a	From 2009 .... NONE				
b	From 2010 .... 6,081.				
c	From 2011 .... 40,204.				
d	From 2012 .... 5,262.				
e	From 2013 .... NONE				
f	Total of lines 3a through e	51,547.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 468,990.				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				440,580.
e	Remaining amount distributed out of corpus	28,410.			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	79,957.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	79,957.			
10	Analysis of line 9				
a	Excess from 2010 ... 6,081.				
b	Excess from 2011 ... 40,204.				
c	Excess from 2012 ... 5,262.				
d	Excess from 2013 ... NONE				
e	Excess from 2014 ... 28,410.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				458,200.
Total ▶ 3a				458,200.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	72.	
4 Dividends and interest from securities			14	96,634.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	853,800.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				950,506.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 950,506.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 1/9/16 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN D COOK	[signature]	1/6/2016		P01450182
Firm's name ▶ BCRS ASSOCIATES, LLC			Firm's EIN ▶ 13-4078147	
Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005			Phone no 212-440-0800	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,614,220.		1,012,454.					601,766.	
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,514,044.		1,320,391.					193,653.	
		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
206.		173.					33.	
		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
133,362.		75,014.					58,348.	
TOTAL GAIN(LOSS)							853,800.	

EMWIGA FOUNDATION **13-3247601**

SUPPLEMENTARY STATEMENTS

PART: XV **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON MONEY MARKET	63.	63.	
INTEREST ON BESSEMER CHECKING	9.	9.	
TOTAL	72.	72.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU BROKERAGE	96,634.	96,634.	
TOTAL	96,634.	96,634.	

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	11,200.	5,600.		5,600.
TOTALS	11,200.	5,600.		5,600.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	127,709.	127,709.		
LEGAL FEE	4,800.			4,800.
TOTALS	132,509.	127,709.		4,800.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAID: -BAL DUE WITH EXT 2/28/2014	27,000.			
TOTALS	27,000.			

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.			250.
PUBLIC NOTICE FEE	140.			140.
FOREIGN TAX PAID	689.	689.		
TOTALS	1,079.	689.		390.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	2,765,712.	1,746,270.	2,415,654.
SEE LONG POSITION II ATTACHED	2,926,041.	4,176,759.	6,845,139.
TOTALS	5,691,753.	5,923,029.	9,260,793.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLARD J. OVERLOCK, JR. C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
KATHARINE OVERLOCK C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
EMILY PHELPS OVERLOCK C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
WILLARD J. OVERLOCK, III C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
JAMES G. KENAN, III C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 9

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLARD J. OVERLOCK, JR.; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FL, NEW YORK, NY 10005

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
3/21/2014	NORTHSIDE CENTER FOR CHILD DEVELOPMENT NEW YORK, NY	$1,000.00
3/21/2014	STUDENT SPONSOR PARTNERSHIP INC NEW YORK, NY	$1,500.00
3/26/2014	THE CHILD CENTER OF NEW YORK WOODSIDE, NY	$5,000.00
5/22/2014	THE RESOURCE FOUNDATION GREENWICH, CT	$5,000.00
5/22/2014	WOMEN'S PRISON ASSOCIATION NEW YORK, NY	$5,000.00
9/5/2014	COMMUNITY FOUNDATION OF JACKSON HOLE JACKSON, WY	$3,000.00
9/18/2014	PROJECT ORBIS INTERNATIONAL INC NEW YORK, NY	$2,500.00
10/28/2014	CHELSEA PIERS SCHOLARSHIP FUND NEW YORK, NY	$2,500.00
12/15/2014	GREENWICH EMERGENCY MEDICAL SERVICES INCORPORATED RIVERSIDE, CT	$500.00
12/15/2014	JOSLIN DIABETES CENTER BOSTON, MA	$250.00
12/15/2014	FOOD BANK NEW YORK, NY	$2,000.00
12/15/2014	BANK STREET COLLEGE OF EDUCATION NEW YORK, NY	$1,000.00
12/15/2014	SCONSET TRUST INC SIASCONSET, MA	$500.00
12/15/2014	YOUNG AUDIENCES NEW YORK, NY	$1,500.00
12/15/2014	BABY BUGGY INC NEW YORK, NY	$1,000.00
12/15/2014	JACKSON HOLE SKI CLUB JACKSON, WY	$500 00
12/15/2014	THE ALLEN-STEVENSON SCHOOL NEW YORK, NY	$500 00

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
12/15/2014	FOOD ALLERGY & ANAPHYLAXIS NETWORK FAIRFAX, VA	$1,000 00
12/15/2014	ST JOHN'S HOSPITAL FOUNDATION JACKSON, WY	$1,000.00
12/15/2014	WOMEN'S PRISON ASSOCIATION & HOME INC NEW YORK, NY	$5,000.00
12/15/2014	UNC CLUB HOCKEY NEW YORK, NY	$250.00
12/15/2014	KENT SCHOOL KENT, CT	$1,000.00
12/15/2014	HABITAT FOR HUMANITY, NANTUCKET NANTUCKET, MA	$500.00
12/15/2014	ICE HOCKEY IN HARLEM INC NEW YORK, NY	$250 00
12/15/2014	CHARITY NAVIGATOR GLEN ROCK, NJ	$2,000.00
12/15/2014	PEACE PLAYER INTERNATIONAL WASHINGTON, DC	$1,100 00
12/15/2014	STONE BARNS CENTER FOR FOOD AND AGRICULTURE POCANTICO HILLS, NY	$2,000.00
12/15/2014	OPERATION WARM INC CHADDS FORD, PA	$2,500 00
12/15/2014	EQUITY FOR CHILDREN, THE NEW SCHOOL NEW YORK, NY	$1,500.00
12/15/2014	HABIT FOR HUMANITY AMERICUS, GA	$3,000.00
12/15/2014	HUDSON RIVER COMMUNITY SAILING INC NEW YORK, NY	$250.00
12/15/2014	NANTUCKET COTTAGE HOSPITAL NANTUCKET, MA	$1,000 00
12/15/2014	PENCILS OF PROMISE INCORPORATED NEW YORK, NY	$500.00
12/15/2014	TETON SCIENCE SCHOOL JACKSON, WY	$500 00

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
12/15/2014	INTREPID FALLEN HEROES FUND NEW YORK, NY	$1,500.00
12/15/2014	NANTUCKET BOYS & GIRLS CLUB NANTUCKET, MA	$300 00
12/15/2014	COALITION FOR THE HOMELESS NEW YORK, NY	$7,000.00
12/15/2014	NANTUCKET ICE COMPANY INC NANTUCKET, MA	$550.00
12/15/2014	NY TIMES NEEDIEST CASES FUND NEW YORK, NY	$3,000.00
12/15/2014	PREP FOR PREP NEW YORK, NY	$5,000.00
12/15/2014	UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CHAPEL, NC	$500.00
12/15/2014	THE UNIVERISTY OF NORTH CAROLINA AT CHAPEL HILL ARTS AND SCIENCES FOUNDATION CHAPEL HILL, NC	$1,000.00
12/15/2014	DARTMOUTH COLLEGE HANOVER, NH	$500.00
12/15/2014	MEDICAl ALERT FOUNDATION NEW YORK, NY	$750.00
12/15/2014	HABITAT FOR HUMANITY INTERNATIONAL AMERICUS, GA	$1,000.00
12/15/2014	RIVER FUND NEW YORK RICHMOND HILL, NY	$1,000 00
12/15/2014	UNC INSTITUTE FOR ARTS & HUMANITIES DENVER, CO	$1,000 00
12/15/2014	PUPPIES BEHIND BARS NEW YORK, NY	$1,000.00
12/15/2014	CYSTIC FIBROSIS FOUNDATION BETHESDA, MD	$2,500.00
12/15/2014	COLUMBIA UNIVERSITY BUSINESS SCHOOL NEW YORK, NY	$500.00
12/15/2014	CHANNEL 13/WNET	$1,500.00

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
	NEW YORK, NY	
12/15/2014	GRAND TETON NATIONAL PARK FOUNDATION MOSSE, WY	$5,000.00
12/15/2014	ROCKY MOUNTAIN INSTITUTE BOULDER, CO	$3,500.00
12/15/2014	WATERSIDE SCHOOL STAMFORD, CT	$3,000.00
12/15/2014	GREENWICH HOSPITAL GREENWICH, CT	$1,000.00
12/15/2014	BIG RED & SHINY SOMEVILLE, MA	$250.00
12/15/2014	GROW AND KNOW NEW YORK, NY	$7,500.00
12/15/2014	NANTUCKET ATHENEUM NANTUCKET, MA	$1,500.00
12/15/2014	SAVE THE CHLDREN FEDERATION INC FAIRFIELD, CT	$4,000.00
12/15/2014	WAVENY LIFECARE NETWORK NEW CANAAN, CT	$1,250 00
12/16/2014	COLUMBIA PRESBYTERIAN HOSPITAL NEW YORK, NY	$10,000.00
12/16/2014	INNER-CITY SCHOLARSHIP FUND NEW YORK, NY	$2,500.00
12/16/2014	WNYC RADIO NEW YORK, NY	$500 00
12/16/2014	GRAND TETON NATIONAL PARK FOUNDATION MOOSE, WY	$25,000 00
12/16/2014	COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK WASHINGTON, D.C.	$250,000.00
12/16/2014	WORLD FOOD PROGRAM USA WASHINGTON, DC	$5,000.00
12/16/2014	CHILDREN'S MUSEUM OF MANHATTAN GROWTH THROUGH ART & MUSEUM EXPERIENCE INC NEW YORK, NY	$500.00
12/16/2014	NATIONAL PARKS CONSERVATION ASSOCIATION	$10,000 00

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
	WASHINGTON, DC	
12/16/2014	DOCTORS WITHOUT BORDERS USA INC NEW YORK, NY	$6,500.00
12/16/2014	AMERICAN MUSEUM OF NATURAL HISTORY NEW YORK, NY	$250.00
12/16/2014	RIVERSIDE PARK CONSERVANCY NEW YORK, NY	$500.00
12/16/2014	WESTERN ACADEMY CHARTER SCHOOL NEW YORK, NY	$7,500.00
12/16/2014	COMMON GOOD INSTITUTE INC BROOKLYN, NY	$500.00
12/16/2014	SESAME WORKSHOP NEW YORK, NY	$500.00
12/16/2014	CONSERVATION INTERNATIONAL ARLINGTON, VA	$500.00
12/16/2014	SQUASH HAVEN NEW HAVEN, CT	$5,000 00
12/16/2014	THE EAST HARLEM SCHOOL NEW YORK, NY	$2,500.00
12/16/2014	TEACH FOR AMERICA NEW YORK, NY	$10,000.00
12/16/2014	FIBROLEMELLAR CANCER FOUNDATION GREENWICH, CT	$1,000 00
12/16/2014	TEAM RUBICON EI SEGUNDO, CA	$5,000.00
12/16/2014	CENTER FOR URBAN COMMUNITY SERVICES NEW YORK, NY	$250.00
12/17/2014	TENTON COUNTY PARKS & RECREATION JACKSON, WY	$500.00
12/17/2014	DEPARTMENT OF PEDIATRICS COLUMBUS, OH	$500.00
1/23/2015	STUDENT SPONSOR PARTNERS NEW YORK, NY	$1,500.00
	TOTAL CONTRIBUTIONS PAID (TO 990-PF, PART I, LINE 25, COLUMN A)*	**458,200.00**

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2015
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND*
UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE

EMWIGA FOUNDATION
REALIZED GAINS/LOSSES REPORT I
FYE 2/28/2015

SECURITY	ACQ DATE	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
EBAY INC COM	7/11/2014	7/25/2014	1682	88,565 43	86615 26	1,950 17	ST
	7/11/2014	7/25/2014	425	22,378 31	21920 06	458 25	ST
	7/11/2014	7/25/2014	549	28,911 17	28315 55	595 62	ST
	7/11/2014	7/28/2014	1136	59,413 08	58591 02	822 06	ST
	7/9/2014	7/28/2014	333	17,415 99	16923 93	492 06	ST
	7/9/2014	7/28/2014	1768	92,950 00	89854 35	3,095 65	ST
	SUBTOTAL		5,893	309,633 98	302,220 17	7,413 81	
EXPRESS SCRIPTS HLDG CO COM	3/14/2014	3/31/2014	305	22,936 37	23,638 54	(702 17)	ST
	3/14/2014	3/31/2014	167	12,558 61	12,909 63	(351 02)	ST
	3/14/2014	11/18/2014	528	41,870 91	40,921 79	949 12	ST
	4/24/2014	11/18/2014	4	317 21	295 43	21 78	ST
	9/3/2014	11/18/2014	322	25,534 89	23,777 22	1,757 67	ST
	10/15/2013	12/8/2014	477	40,465 50	30,347 55	10,117 95	LT
	10/25/2013	12/8/2014	535	45,385 82	32,550 20	12,835 62	LT
	9/3/2014	12/8/2014	45	3,817 49	3,322 90	494 59	ST
	SUBTOTAL		2,383	192,886 80	167,763 27	25,123 53	
HALLIBURTON CO COM	3/19/2013	3/21/2014	265	15,444 42	10,433 90	5,010 52	LT
	3/19/2013	3/21/2014	338	19,698 91	13,308 14	6,390 77	LT
	3/14/2014	3/24/2014	607	35,393 68	33,494 20	1,899 48	ST
	3/14/2014	4/22/2014	265	16,740 85	14,640 19	2,100 66	ST
	3/14/2014	4/22/2014	534	33,734 38	29,466 07	4,268 31	ST
	3/14/2014	4/23/2014	87	5,629 28	4,800 65	828 63	ST
	4/2/2013	4/23/2014	465	30,087 48	18,681 38	11,406 10	LT
	4/1/2013	4/23/2014	106	6,858 64	4,228 60	2,630 04	LT
	3/14/2014	5/8/2014	7	443 78	386 26	57 52	ST
	4/29/2013	5/8/2014	434	27,513 76	18,195 75	9,318 01	LT
	5/22/2013	6/6/2014	360	24,022 74	16,184 27	7,838 47	LT
	5/29/2013	6/6/2014	453	30,228 61	19,682 40	10,546 21	LT
	5/29/2013	6/13/2014	336	22,446 29	14,598 86	7,847 43	LT
	5/23/2013	6/13/2014	690	46,095 05	29,632 19	16,462 86	LT
	5/10/2013	6/13/2014	538	35,940 77	23,145 24	12,795.53	LT
	4/29/2013	6/13/2014	12	801 65	503 11	298 54	LT

	4/29/2013	6/20/2014	461	32,282 29	19,327 75	12,954 54	LT
	4/1/2013	6/20/2014	482	33,752 83	19,228 18	14,524 65	LT
	4/1/2013	6/24/2014	341	23,677 87	13,603 34	10,074 53	LT
	3/19/2013	6/24/2014	785	54,507 70	30,907 96	23,599 74	LT
	3/19/2013	6/26/2014	864	60,279.16	34,018.44	26,260.72	LT
	3/19/2013	6/27/2014	352	24,391 62	13,859 37	10,532 25	LT
	4/3/2013	6/27/2014	446	30,905.29	17,351 14	13,554 15	LT
	7/26/2013	6/27/2014	505	34,993 65	23,252 57	11,741 08	ST
	7/26/2013	6/27/2014	51	3,556 44	2,348 28	1,208 16	ST
	7/25/2013	6/27/2014	366	25,522 70	16,230 34	9,292 36	ST
	SUBTOTAL		10,150	674,949 84	441,508 58	233,441 26	
HIGHER ONE HLDGS INC	2/10/2012	2/26/2014	120	980 24	1,807 30	(827 06)	LT
	2/10/2012	2/27/2014	210	1,692 49	3,162 77	(1,470 28)	LT
	2/10/2012	2/28/2014	407	3,270 27	6,129 74	(2,859 47)	LT
	2/10/2012	3/4/2014	203	1,629 57	3,057 34	(1,427 77)	LT
	6/7/2012	3/4/2014	164	1,316 50	1857 73	(541 23)	LT
	6/7/2012	3/4/2014	41	334 87	464 43	(129 56)	LT
	6/6/2012	3/4/2014	263	2,148 12	2,950 07	(801 95)	LT
	6/6/2012	3/5/2014	65	529 71	729 10	(199 39)	LT
	8/8/2012	3/6/2014	25	201 87	278 54	(76 67)	LT
	6/6/2012	3/6/2014	288	2,325 46	3,230 50	(905 04)	LT
	8/8/2012	3/7/2014	109	873 68	1,214 43	(340 75)	LT
	8/8/2012	3/10/2014	101	800 89	1,125 30	(324 41)	LT
	8/8/2012	3/11/2014	485	3,833 37	5,403 67	(1,570 30)	LT
	8/8/2012	3/12/2014	51	387 43	568 22	(180 79)	LT
	6/14/2012	3/12/2014	471	3,577 98	4,765 29	(1,187 31)	LT
	6/14/2012	3/13/2014	716	5,411 84	7,244 06	(1,832 22)	LT
	SUBTOTAL		120	29,314 29	43,988 50	(14,674 21)	
KINDER MORGAN MGMT L	11/25/2013	6/13/2014	184 00	13798 01	13563 22	234 79	ST
	12/2/2013	6/13/2014	236 00	17697 44	17390 53	306 91	ST
	1/31/2014	6/13/2014	273 00	20472 04	20262 03	210 01	ST
	12/3/2013	6/13/2014	308 00	23096 65	22748 80	347 85	ST
	12/3/2013	8/18/2014	1 00	99 58	72 60	26 98	ST
	11/26/2013	8/18/2014	520.00	51779 99	37554 39	14225 60	ST
	11/27/2013	8/18/2014	118 00	11750 07	8527 39	3222 68	ST
	12/2/2013	8/18/2014	10 00	995 77	724 29	271 48	ST
	11/22/2013	8/18/2014	251 00	24993 80	18077 23	6916 57	ST
	11/21/2013	8/18/2014	265 00	26387 88	19046 63	7341 25	ST
	1/29/2014	8/18/2014	246 00	24495 92	17630 25	6865 67	ST
	1/9/2014	8/18/2014	213 00	21209 88	15237 61	5972 27	ST
	12/4/2013	8/18/2014	1259 00	125367 30	89958 13	35409 17	ST
	1/8/2014	8/18/2014	117 00	11650 49	8333 26	3317 23	ST

	SUBTOTAL			373,794 82	289,126 36	84,668 46	
KINDER MORGAN INC DEL COM	VARIOUS	1/13/2015	651	26,743 72	17,922 24	8,821 49	LT
	2/25/2014	1/13/2015	445	18,281 04	12,188 66	6,092 38	ST
	2/26/2014	1/13/2015	544	22,348 06	14,905 20	7,442 86	ST
	SUBTOTAL		1,640	67,372.82	45,016 10	22,356 72	
ORACLE CORP COM	3/25/2014	9/3/2014	802	33,539 38	30,710 58	2,828 80	ST
	3/21/2013	9/3/2014	950	39,711 58	30,912 33	8,799 25	LT
	3/25/2014	9/19/2014	1,175	46,589 37	44,993 69	1,595 68	ST
	3/14/2014	9/19/2014	1,586	62,885 71	59,838 99	3,046 72	ST
	3/14/2014	9/19/2014	217	8,604 17	8,175 58	428 59	ST
	3/14/2014	9/19/2014	180	7,137 09	6,781 59	355 50	ST
	6/21/2013	9/23/2014	256	9,977 64	7,824 77	2,152 87	LT
	4/9/2012	9/23/2014	568	22,137 88	16,620 70	5,517 18	LT
	2/27/2012	9/23/2014	1,863	72,610 69	54,365 13	18,245 56	LT
	4/12/2012	9/23/2014	579	22,566 60	16,510 53	6,056 07	LT
	6/27/2012	9/23/2014	442	17,227 01	12,499 45	4,727 56	LT
	3/14/2014	9/23/2014	217	8,474 00	8,187 30	286 70	ST
	7/24/2013	9/23/2014	657	25,656 27	21,321 03	4,335 24	LT
	3/21/2013	9/23/2014	190	7,419 63	6,182 47	1,237 16	LT
	7/16/2013	9/23/2014	517	20,189 19	16,593 99	3,595 20	LT
	6/21/2013	9/23/2014	436	17,026 07	13,326 56	3,699 51	LT
	6/21/2013	9/23/2014	256	9,996 97	7,819 06	2,177 91	LT
	7/15/2013	9/23/2014	532	20,774 94	17,010 38	3,764 56	LT
	6/21/2013	9/23/2014	376	14,683 04	11,484.24	3,198 80	LT
	6/27/2012	9/23/2014	362	14,067 73	10,237 11	3,830 62	LT
	5/15/2012	9/23/2014	613	23,821 87	16,741 46	7,080 41	LT
	5/14/2012	9/23/2014	628	24,404 79	16,986 71	7,418 08	LT
	5/21/2012	9/23/2014	738	28,679 51	19,075 60	9,603 91	LT
	12/21/2011	9/23/2014	829	32,215.88	20,934 82	11,281 06	LT
	12/21/2011	9/24/2014	1,661	64,292 23	41,945 40	22,346 83	LT
			16,630	654,689.24	517,079.47	137,609 77	
PRIMERICA	3/14/2014	11/17/2014	56	2,889 97	2,618 17	271 80	ST
	3/14/2014	11/18/2014	64	3,304 87	2,992 19	312 68	ST
	3/14/2014	11/19/2014	73	3,728 39	3,412 97	315 42	ST
	3/14/2014	11/20/2014	454	23,419 98	21,225 86	2,194 12	ST
	3/14/2014	11/21/2014	248	12,770 54	11,594.74	1,175 80	ST
	3/14/2014	11/24/2014	105	5,513 58	4,909 07	604 52	ST
	9/6/2013	11/24/2014	48	2,520 50	1,810 89	709 61	LT
	10/9/2012	11/24/2014	17	892 66	488 74	403 92	LT
	10/9/2012	11/25/2014	329	17,161 81	9,458 65	7,703 16	LT
	10/9/2012	12/19/2014	10	542 16	287 50	254 66	LT

	10/8/2012	12/19/2014	274	14,855 05	7,860 87	6,994 18	LT
	10/11/2012	12/19/2014	24	1,301 17	683 56	617 61	LT
	10/11/2012	12/22/2014	108	5,817 08	3,076 02	2,741 06	LT
	10/10/2012	12/22/2014	164	8,833 35	4,668 80	4,164 55	LT
	10/10/2012	2/24/2015	60	3,232 68	1,708 10	1,524 58	LT
	10/10/2012	2/25/2015	147	7,841 82	4,184 84	3,656 98	LT
	10/12/2012	2/25/2015	87	4,641 07	2,469 15	2,171 92	LT
	10/12/2012	2/26/2015	32	1,699 63	908 19	791 44	LT
			2,300	120,966.31	84,358 31	36,608 00	
SCHWAB CHARLES CORP	3/14/2014	3/21/2014	875	24,881 99	22,828 75	2,053 24	ST
	3/14/2014	3/21/2014	500	14,218 29	13,032 75	1,185 54	ST
			1,375	39,100 28	35,861.50	3,238 78	
MICROSOFT CORP	9/18/2013	11/13/2014	488	23,955 54	16,111 91	7,843 63	LT
	SUBTOTAL		488	23,955 54	16,111 91	7,843 63	
VALEANT PHARMACEUTICALS	3/14/2014	11/17/2014	300	41,084 95	41,790 17	(705 22)	ST
	3/14/2014	11/17/2014	131 00	17,940 44	18,338 60	(398 16)	ST
	5/12/2011	11/18/2014	21	2,971 71	1,090 13	1,881 58	LT
	5/17/2012	11/18/2014	73	10,330 24	3,567 58	6,762 66	LT
	8/15/2012	11/18/2014	442	62,547 45	22,612.06	39,935 39	LT
	3/14/2014	2/20/2015	1,102	190,827 07	154,268 21	36,558 86	ST
	SUBTOTAL		2,069	325,701.86	241,666.75	84,035 11	
VISTAPRINT	3/14/2014	10/17/2014	200	11,283 71	9,897 40	1,386 31	ST
	3/14/2014	10/17/2014	139	7,842 17	6,870 19	971 98	ST
	3/1/2013	10/22/2014	238	13,335 72	7,865 90	5,469 82	LT
	3/1/2013	10/23/2014	79	4,414 50	2,610 95	1,803 55	LT
	3/1/2013	10/30/2014	343	21,796 38	11,336 15	10,460 23	LT
	12/31/2012	10/30/2014	186	11819 61	5,961 71	5,857 90	LT
	12/28/2011	10/30/2014	321	20398 36	10,083 41	10,314 95	LT
	12/28/2011	10/31/2014	44	2,910 36	1,382 15	1,528 21	LT
	1/6/2012	10/31/2014	127	8,400 34	3,979 29	4,421 05	LT
	12/22/2011	10/31/2014	460	30,426 38	14,349 84	16,076 54	LT
	12/22/2011	11/11/2014	10	675 90	311 95	363 95	LT
	12/29/2011	11/11/2014	292	19,736 09	9,072 53	10,663 56	LT
	12/29/2011	11/13/2014	117	7,862 95	3,635 23	4,227 72	LT
	12/29/2011	12/11/2014	8	576 15	248 56	327 59	LT
	6/14/2012	12/11/2014	247	17,788 64	7,613 45	10,175 19	LT
	1/5/2012	12/18/2014	550	41,490 48	16,902 49	24,587.99	LT
	6/14/2012	12/18/2014	158	11,919 08	4,870 15	7,048 93	LT
	1/5/2012	12/19/2014	117	8,794 37	3,595 62	5,198 75	LT

12/21/2011	12/19/2014	142	10,673 49	4,361 28	6,312 21	LT
12/21/2011	12/22/2014	54	4,052 53	1,658 51	2,394 02	LT
1/10/2012	12/22/2014	87	6,529 08	2,602 52	3,926 56	LT
1/10/2012	2/13/2015	265	22,389 40	7,927 21	14,462 19	LT
1/10/2012	2/17/2015	72	6,071 44	2,153.81	3,917.63	LT
1/10/2012	2/18/2015	105	8,791.52	3,140 97	5,650 55	LT
1/10/2012	2/19/2015	53	4,429 73	1,585 44	2,844 29	LT
1/10/2012	2/20/2015	13	1,082 34	388 88	693 46	LT
10/31/2012	2/23/2015	125	10,407 06	3,738 75	6,668 31	LT
SUBTOTAL		4,552	315,897.78	148,144.34	167,753 44	
TOTAL SHORT-TERM AND LONG-TERM CAPITAL GAINS			3,128,263 56	2,332,845.26	795,418.30	
TOTAL LONG-TERM GAIN/LOSS			1,614,219 75	1,012,453 99	601,765 76	LT
TOTAL SHORT-TERM GAIN/LOSS			1,514,043.81	1,320,391.27	193,652 54	ST
NET REALIZED GAIN/LOSS			3,128,263 56	2,332,845 26	795,418 30	

EMWIGA FOUNDATION
REALIZED GAINS/LOSSES REPORT II
FYE 2/28/2015

Description	Trade Date	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss	Gain/Loss Type
SHORT-TERM REALIZED CAPITAL GAINS/LOSSES							
CASH IN LIEU OF FRACTIONAL SHARES RECD KINDER MORGAN	5/15/2014	11/21/2013	0.909	$64.95	$66.46	($1.51)	Short-Term
CASH IN LIEU OF FRACTIONAL SHARES RECD KINDER MORGAN	8/14/2014	11/21/2013	0.687	$64.83	$49.36	$15.47	Short-Term
CASH IN LIEU OF FRACTIONAL SHARES RECD KINDER MORGAN	11/14/2014	11/21/2013	0.805	$75.99	$57.00	$18.99	Short-Term
SUBTOTAL				$205.77	$172.82	$32.95	
LONG-TERM REALIZED CAPITAL GAINS/LOSSES							
AIR PRODUCTS & CHEMICAL INC CMN	3/25/2010	8/28/2014	1000	$133,311 05	$74,992 00	$58,319 05	Long-Term
HALYARD HEALTH INC CMN	4/25/2011	11/3/2014	0 5	$19.54	$0 00	$19 54	Long-Term
CASH IN LIEU OF FRACTIONAL SHARES RECD KINDER MORGAN	12/1/2014	11/25/2013	0.772	$30 97	$22 19	$8 78	Long-Term
SUBTOTAL				$133,361.56	$75,014.19	$58,347.37	

Goldman Sachs

EMWIGA FOUNDATION

Holdings

Period Ended February 28, 2015

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	193,094 210	1 0000	193,094 21	1 0000	193,094 21	0 00	0 0700	135 17

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
3M COMPANY CMN (MMM)	1,250 00	168 6500	210,812 50	88 7600	110,950 00	99,862 50	2 4311	5,125 00
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	2,500 00	147 4100	368,525 00	81 1363	202,840 70	165,684 30		
EMERSON ELECTRIC CO CMN (EMR)	1,000 00	57 9200	57,920 00	62 2269	62,226 90	(4,306 90)	3 2459	1,880 00
EXXON MOBIL CORPORATION CMN (XOM)	2,000 00	88 5400	177,080 00	65 1650	130,330 00	46,750 00	3 1172	5,520 00
HALYARD HEALTH, INC CMN (HYH)	187 00	46 0400	8,609 48	21 3463	3,991 76	4,617 72		
JOHNSON & JOHNSON CMN (JNJ)	2,500 00	102 5100	256,275 00	63 8144	159,536 01	96,738 99	2 7314	7,000 00
KIMBERLY CLARK CORP CMN (KMB)	1,500 00	109 6600	164,490 00	61 4295	92,144 29	72,345 71	3 2099	5,280 00
KINDER MORGAN INC CMN CLASS P (KMI)	4,000 00	41 0100	164,040 00	38 5995	154,398 00	9,642 00	4 3892	7,200 00
MICROSOFT CORPORATION CMN (MSFT)	4,000 00	43 8500	175,400 00	34 5598	138,239 20	37,160 80	2 8278	4,960 00
PRAXAIR, INC CMN SERIES (PX)	1,000 00	127 9000	127,900 00	131 5862	131,586 20	(3,686 20)	2 2361	2,860 00
SCHLUMBERGER LTD CMN (SLB)	500 00	84 1600	42,080 00	89 4000	44,700 00	(2,620 00)	2 3764	1,000 00
SPECTRA ENERGY CORP CMN (SE)	3,500 00	35 4900	124,215 00	21 2846	74,496 00	49,719 00	4 1702	5,180 00
WELLS FARGO & CO (NEW) CMN (WFC)	3,000 00	54 7900	164,370 00	27 9600	83,880 00	80,490 00	2 5552	4,200 00
TOTAL US STOCKS			2,041,716 98		1,389,319 06	652,397 92	3 0161	50,205 00

CLOSING LONG POSITION I - PAGE 1 OF 2

EMWIGA FOUNDATION

Holdings (Continued)

Period Ended February 28, 2015

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
NON-US STOCKS								
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	400 00	78 4810	31,392 40	64 4600	25,784 00	5,608 40	2 4788	778 17
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184 (RHHBY)	800 00	34 1250	27,300 00	20 5375	16,430 00	10,870 00	2 6204	715 37
SANOFI SPONSORED ADR CMN (SNY)	2,500 00	48 8600	122,150 00	48 6570	121,642 55	507 45	2 2363	2,731 65
TOTAL NON-US STOCKS			180,842 40		163,856 55	16,985 85	2 3364	4,225 18
TOTAL PUBLIC EQUITY			**2,222,559.38**		**1,553,175.61**	**669,383.77**	**2.9495**	**54,430.18**

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**2,415,653.59**	**1,746,269.82**	**669,383.77**	**54,565.35**

CLOSING LONG POSITION I - PAGE 2 OF 2

EMWIGA FOUNDATION
SECURITIES CLOSING LONG POSITION
PERSHING BROKERAGE ACCOUNT
FYE 2/28/2015

NAME	DATE ACQUIRED	QUANTITY	COST OR OTHER BASIS	FAIR MARKET VALUE	UNREALIZED GAIN/LOSS
EQUITIES					
EQUINIX, INC	VARIOUS	1,836 00	380,146 75	411,585 30	31,438 55
EXPRESS SCRIPTS HLDG CO	VARIOUS	8,781 00	510,468 27	744,540 99	234,072 72
HALLIBURTON	VARIOUS	11,293 00	531,187 89	484,921 42	(46,266 47)
JP MORGAN CHASE & CO	VARIOUS	9,752 00	596,923 11	597,602 56	679 45
KINDER MORGAN INC DEL COM	VARIOUS	6,378 00	172,209 79	261,561 78	89,351 99
METRO BANK PLC A ORD SHS	VARIOUS	9,163 00	195,271 78	198,012 43	2,740 65
MICROSOFT	VARIOUS	11,873 00	429,552 80	520,631 05	91,078 25
PRIMERICA INC COM	VARIOUS	4,536 00	97,688 65	239,228 64	141,539 99
SCHWAB CHARLES CORP	VARIOUS	18,543 00	311,008 93	544,051 62	233,042 69
VALEANT PHARMACEUTICALS INTL INC	VARIOUS	11,959 00	697,194 63	2,361,663 32	1,664,468 69
CIMPRESS	VARIOUS	5,211 00	198,980 59	435,118 50	236,137 91
FEDERAL HOME LN MTG CORP PFD 5 30%	VARIOUS	911 00	8,500 45	5,721 08	(2,779 37)
FNMA PFD CPNV 2004-I 5 375%	8/28/2013	3 00	47,625 00	40,500 00	(7,125 00)
	TOTAL SECURITIES LONG POSITION		$4,176,758 64	$6,845,138 69	$2,668,380 05

BCRS Associates, LLC | 77 Water Street, 9th Fl | New York, NY 10005
Tel 212-440-0800 | Fax. 212-440-0801 |

BC
RS

January 14, 2016

Internal Revenue Service
Ogden, Utah 84201

Dear Sir or Madam:

Re: **EMWIGA Foundation**
EIN: 13-3247601

Enclosed is Form 990-PF, for the above-named foundation's fiscal year ended February 28, 2015. A copy of Form 8868, Application for Extension of Time to File to January 15, 2016 is attached.

Kindly **stamp the copy of this letter with the postmark date and the date received** and return it in the self-addressed envelope provided.

Very truly yours,

Jody K. Booth

JKB: hs

Enclosures

VIA CERTIFIED MAIL #7015 1520 0003 1568 1199